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中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

**ESTIMATED RESULTS FOR THE
FIRST THREE QUARTERS OF 2024**

The Board wishes to inform the Shareholders and potential investors that the Group is expected to (1) record earnings before interest and tax (EBIT) for the Reporting Period of approximately RMB54.414 billion, representing an increase of approximately 63.72% as compared to approximately RMB33.236 billion (restated) for the same period in 2023; (2) record a net profit for the Reporting Period of approximately RMB43.340 billion, representing an increase of approximately 66.67% as compared to approximately RMB26.004 billion (restated) for the same period in 2023; (3) record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB38.121 billion, representing an increase of approximately 72.72% as compared to approximately RMB22.071 billion (restated) for the same period in 2023; and (4) record a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) for the Reporting Period of approximately RMB38.056 billion, representing an increase of approximately 73.12% as compared to approximately RMB21.982 billion (restated) for the same period in 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by COSCO SHIPPING Holdings Co., Ltd.* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to (1) record earnings before interest and tax (EBIT) for the nine months ended 30 September 2024 (the “**Reporting Period**”) of approximately RMB54.414 billion, representing an increase of approximately 63.72% as compared to approximately RMB33.236 billion (restated) for the same period in 2023; (2) record a net profit for the Reporting Period of approximately RMB43.340 billion, representing an increase of approximately 66.67% as compared to approximately RMB26.004 billion (restated) for the same period in 2023; (3) record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB38.121 billion, representing an increase of approximately 72.72% as compared to approximately RMB22.071 billion (restated) for the same period in 2023; and (4) record a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) for the Reporting Period of approximately RMB38.056 billion, representing an increase of approximately 73.12% as compared to approximately RMB21.982 billion (restated) for the same period in 2023.

For the third quarter of 2024 (i.e. from 1 July 2024 to 30 September 2024), the Group is expected to (1) record earnings before interest and tax (EBIT) of approximately RMB29.758 billion, representing an increase of approximately 248.95% as compared to approximately RMB8.528 billion (restated) for the same period in 2023; (2) record a net profit of approximately RMB24.084 billion, representing an increase of approximately 281.03% as compared to approximately RMB6.321 billion (restated) for the same period in 2023; (3) record a net profit attributable to Shareholders of approximately RMB21.251 billion, representing an increase of approximately 285.66% as compared to approximately RMB5.510 billion (restated) for the same period in 2023 and (4) record a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) of approximately RMB21.236 billion, representing an increase of approximately 288.57% as compared to approximately RMB5.465 billion (restated) for the same period in 2023.

In the first three quarters of 2023, the Company recorded a total profit of approximately RMB30.550 billion, earnings before interest and tax (EBIT) of approximately RMB33.230 billion, a net profit of approximately RMB25.999 billion, a net profit attributable to the Shareholders of approximately RMB22.071 billion, and a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) of approximately RMB21.985 billion, with earnings per share of RMB1.37.

For the third quarter of 2023, the Company recorded a total profit of approximately RMB7.617 billion, earnings before interest and tax (EBIT) of approximately RMB8.530 billion, a net profit of approximately RMB6.323 billion, a net profit attributable to the Shareholders of approximately RMB5.510 billion, and a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) of approximately RMB5.464 billion, with earnings per share of RMB0.34.

According to the Accounting Standards for Business Enterprises, the Company has restated the financial information for the same period in 2023 due to the consolidation of business entities under common control. After such restatement, for the first three quarters of 2023, the Company recorded a total profit of approximately RMB30.556 billion, earnings before interest and tax (EBIT) of approximately RMB33.236 billion, a net profit of approximately RMB26.004 billion, a net profit attributable to the Shareholders of approximately RMB22.071 billion, and a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) of approximately RMB21.982 billion, with earnings per share of RMB1.37. After such restatement, for the third quarter of 2023, the Company recorded a total profit of approximately RMB7.616 billion, earnings before interest and tax (EBIT) of approximately RMB8.528 billion, a net profit of approximately RMB6.321 billion, a net profit attributable to the Shareholders of approximately RMB5.510 billion, and a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) of approximately RMB5.465 billion, with earnings per share of RMB0.34.

In the first three quarters of 2024, there had been moderate growth in the cargo volume in major global markets, continuous impact on the effective transportation capacity due to the situation in the Red Sea region and an overall tense supply chain situation. In the third quarter of 2024, as the main shipping routes in Europe and America entered the peak season, the volume and pricing of the Company's container shipping business both increased. In the face of the complex and volatile global economic and trade situation, the Company has insisted on responding to the uncertainties of the external environment with the certainty of its own development, continued to "seek innovation with progress" amid the new competition in respect of digital intelligence and green and low-carbon development, and has been constantly improving the resilience of its global supply chain, effectively enhancing the core competitiveness of the Company and achieving better operating results.

The Company has yet to finalize the results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary estimation made by the Company based on the Accounting Standards for Business Enterprises, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for the Reporting Period to be disclosed in the 2024 third quarterly report of the Company shall prevail over the information contained herein.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
7 October 2024

As at the date of this announcement, the Directors of the Company are Mr. WAN Min¹ (Chairman), Mr. CHEN Yangfan¹ (Vice Chairman), Mr. TAO Weidong¹, Mr. ZHANG Feng¹, Mr. YU De², Prof. MA Si-hang Frederick³, Mr. SHEN Dou³ and Ms. HAI Chi-yuet³.

¹ Executive Director

² Non-executive Director

³ Independent non-executive Director

* *For identification purpose only*