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CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED

中國瑞風新能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00527)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO**

- (1) PROPOSED SUBSCRIPTION OF
NEW SHARES UNDER SPECIFIC MANDATES;**
- (2) PROPOSED SUBSCRIPTION OF CONVERTIBLE BONDS UNDER
SPECIFIC MANDATES;**
- (3) POSSIBLE CONNECTED TRANSACTION — POSSIBLE
ACQUISITION OF 50% EQUITY INTEREST
IN THE TARGET COMPANY; AND**
- (4) APPLICATION FOR WHITEWASH WAIVER**

Reference is made to (i) the announcement of the Company dated 21 June 2024 in relation to, among others, the Share Subscriptions, the CB Subscriptions, the Possible Acquisition and the Whitewash Waiver; (ii) the announcement of the Company dated 12 July 2024 (the “**Delay Announcement**”) in relation to, among other things, an application made to and the granting of a consent by the Executive in respect of the extension of the latest date for the despatch of the Circular; and (iii) the monthly update announcement of the Company dated 20 September 2024 (the “**2024 September Monthly Update Announcement**”) (collectively, the “**Announcements**”). Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Delay Announcement, an application had been made to the Executive for its consent to extend the time limit for the despatch of the Circular as required by Rule 8.2 of the Takeovers Code to no later than 30 September 2024, and the Executive granted such consent.

As disclosed in the 2024 September Monthly Update Announcement, among other things, the Company has been informed by the Vendors that they are still in the process of obtaining approvals related to the Possible Acquisition with an expected target date in around late October 2024. As additional time is required to prepare the information contained in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 30 November 2024.

An application was made to the Executive for its consent to further extend the time limit for the despatch of the Circular as required by Rule 8.2 of the Takeovers Code, and the Executive has indicated that it is minded to grant such consent to extending the latest time for the despatch of the Circular to a date falling on or before 30 November 2024.

Further announcement(s) will be made by the Company in accordance with the Takeovers Code and the Listing Rules as and when appropriate.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board of
China Ruifeng Renewable Energy Holdings Limited
Zhang Zhixiang
Executive Director and Chief Executive Officer

Hong Kong, 30 September 2024

As at the date of this announcement, the executive Directors are Mr. Yuan Wanyong (Chairman), Mr. Zhang Zhixiang (Chief Executive Officer) and Mr. Ning Zhongzhi; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.