

# 長飛光纖光纜股份有限公司

YANGTZE OPTICAL FIBRE AND CABLE JOINT STOCK LIMITED COMPANY

(於中華人民共和國註冊成立的股份有限公司)

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(STOCK CODE 股票代號: 601869.SH 06869.HK)

The logo for the year 2024, where the numbers are stylized with a gradient from orange to red. The '0' is a ring with a grid pattern inside.

中期報告 INTERIM  
REPORT

The YOFC logo, with 'Y' in pink, 'O' in yellow, 'F' in green, and 'C' in blue. Below it is the tagline 'Smart Link Better Life.'

**YOFC**  
Smart Link Better Life.

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## DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS

### 釋義及技術詞彙

In this report, unless the context otherwise requires, the following terms shall have the meanings set out below: 於本報告中，除文義另有所指外，以下詞彙具有以下列載涵義

“A share(s)”	ordinary share(s) of the Company, with a nominal value of RMB1.00 each, which are traded in RMB and listed on the SSE (stock code: 601869)
「A股」	本公司以人民幣買賣及於上交所上市每股面值人民幣1.00元的普通股（股份代號：601869）
“Board”	the board of directors of the Company
「董事會」	本公司董事會
“CG Code”	the Corporate Governance Code as set out in Appendix C1 to the Hong Kong Listing Rules
「企業管治守則」	香港上市規則附錄C1列載之企業管治守則
“China Huaxin”	China Huaxin Post and Telecom Technologies Co., Ltd., an entity incorporated in the PRC, one of the substantial shareholders of the Company
「中國華信」	中國華信郵電科技有限公司，於中國註冊成立的企業，為本公司主要股東之一
“Company”	Yangtze Optical Fibre and Cable Joint Stock Limited Company*, a joint stock limited company incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of the Hong Kong Stock Exchange, the A Shares of which are listed on the SSE
「本公司」	長飛光纖光纜股份有限公司，於中國註冊成立的股份有限公司，其H股於香港聯交所主板上市，其A股於上交所上市
“Director(s)”	director(s) of the Company
「董事」	本公司董事
“Draka”	Draka Comteq B.V., a company incorporated in the Netherlands, one of the substantial shareholders of the Company
「Draka」	Draka Comteq B.V.，於荷蘭註冊成立的公司，為本公司主要股東之一
“FYOCI”	at fair value through other comprehensive income
「以公允價值計量且其變動計入其他綜合收益」	以公允價值計量且其變動計入其他綜合收益

## DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS 釋義及技術詞彙

“FVTPL” 「以公允價值計量且其變動計入當期損益」	at fair value through profit or loss 以公允價值計量且其變動計入當期損益
“Group”, “the Group”, “us” or “we” 「本集團」或「我們」	the Company and its subsidiaries 本公司及其附屬公司
“Hong Kong” 「香港」	the Hong Kong Special Administrative Region of the PRC 中國香港特別行政區
“Hong Kong Listing Rules” 「香港上市規則」	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司證券上市規則
“Hong Kong Stock Exchange” 「香港聯交所」	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“H share(s)” 「H股」	overseas listed foreign shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Hong Kong Stock Exchange and traded in Hong Kong dollars (stock code: 06869) 本公司股本中於香港聯交所主版上市以及以港元買賣的每股面值人民幣1.00元的境外上市外資股(股份代號: 06869)
“Model Code” 「標準守則」	the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Hong Kong Listing Rules 香港上市規則附錄C3所載之上市發行人董事進行證券交易之標準守則
“PCVD” 「PCVD」	plasma activated chemical vapor deposition 等離子體化學氣相沉積
“PRC” or “China” 「中國」	the People’s Republic of China, and for the purpose of this interim report, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan 中華人民共和國，但就本中期報告而言，不包括香港、澳門及台灣

## DEFINITIONS AND GLOSSARY OF TECHNICAL TERMS 釋義及技術詞彙

“RMB” 「人民幣」	Renminbi, the lawful currency of the PRC 人民幣·中國法定貨幣
“SFO” 「證券及期貨條例」	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended or supplemented from time to time 香港法例第571章證券及期貨條例·經不時修訂或補充
“share(s)” 「股份」	A share(s) and/or H share(s) 指A股及／或H股
“SSE” 「上交所」	Shanghai Stock Exchange 上海證券交易所
“Supervisor(s)” 「監事」	supervisor(s) of the Company 本公司監事
“the Period” 「本期間」	the period for the six months ended 30 June 2024 截至二零二四年六月三十日止六個月期間

This interim report is prepared in Chinese and English. In case of any discrepancies in interpretation, the Chinese version shall prevail.  
本中期報告分別以中、英文編製。在對中、英文文本的理解上發生歧義時，以中文文本為準。

## BOARD OF DIRECTORS

### EXECUTIVE DIRECTOR

Mr. Zhuang Dan

### NON-EXECUTIVE DIRECTORS

Mr. Ma Jie (*Chairman*)  
Mr. Philippe Claude Vanhille  
Mr. Guo Tao  
Mr. Pier Francesco Facchini  
Mr. Lars Frederick Persson  
(appointed on 18 June 2024)  
Mr. Xiong Xiangfeng  
Mr. Mei Yong  
Mr. Luri Longhi (resigned on 18 June 2024)

### INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Bingsheng Teng  
Mr. Song Wei  
Dr. Wong Tin Yau, Kelvin  
Ms. Li Chang'ai

## BOARD COMMITTEES

### AUDIT COMMITTEE

Mr. Song Wei (*Chairman*)  
Dr. Wong Tin Yau, Kelvin  
Ms. Li Chang'ai

### NOMINATION AND REMUNERATION COMMITTEE

Mr. Bingsheng Teng (*Chairman*)  
Mr. Guo Tao  
Mr. Song Wei

### STRATEGY COMMITTEE

Mr. Ma Jie (*Chairman*)  
Mr. Philippe Claude Vanhille  
Mr. Zhuang Dan  
Mr. Bingsheng Teng

## 董事會

### 執行董事

莊丹先生

### 非執行董事

馬杰先生 (*主席*)  
菲利普·范希爾先生  
郭韜先生  
皮埃爾·法奇尼先生  
弗雷德里克·佩森先生  
(於二零二四年六月十八日獲委任)  
熊向峰先生  
梅勇先生  
尤里·隆吉先生  
(於二零二四年六月十八日辭任)

### 獨立非執行董事

滕斌聖先生  
宋璋先生  
黃天祐博士  
李長愛女士

## 董事委員會

### 審計委員會

宋璋先生 (*主席*)  
黃天祐博士  
李長愛女士

### 提名及薪酬委員會

滕斌聖先生 (*主席*)  
郭韜先生  
宋璋先生

### 戰略委員會

馬杰先生 (*主席*)  
菲利普·范希爾先生  
莊丹先生  
滕斌聖先生

# CORPORATE INFORMATION

## 公司資料

### BOARD OF SUPERVISORS

Mr. Li Ping (*Chairman*)  
Dr. Li Zhuo  
Mr. Xiong Zhuang (*employee representative supervisor*)

### 監事會

李平先生 (*主席*)  
李卓博士  
熊壯先生 (*職工代表監事*)

### REGISTERED NAME OF THE COMPANY IN CHINESE

長飛光纖光纜股份有限公司

### 公司中文註冊名稱

長飛光纖光纜股份有限公司

### NAME OF THE COMPANY IN ENGLISH

Yangtze Optical Fibre and Cable Joint Stock Limited Company

### 公司英文名稱

Yangtze Optical Fibre and Cable Joint Stock Limited Company

### LEGAL REPRESENTATIVE OF THE COMPANY

Mr. Ma Jie

### 公司法定代表人

馬杰先生

### AUTHORISED REPRESENTATIVES

Mr. Zhuang Dan  
Ms. Lai Siu Kuen

### 授權代表

莊丹先生  
黎少娟女士

### SECRETARY OF THE BOARD

Mr. Zheng Xin

### 董事會秘書

鄭昕先生

### COMPANY SECRETARY

Ms. Lai Siu Kuen

### 公司秘書

黎少娟女士

### AUDITORS

KPMG Huazhen LLP  
Public Interest Entity Auditor recognised  
in accordance with the Financial Reporting Council  
Ordinance

### 核數師

畢馬威華振會計師事務所 (特殊普通合伙)  
於《財務匯報局條例》下的認可公眾利益實體核數師

### LEGAL ADVISORS TO THE COMPANY

Simpson Thacher & Bartlett (as to Hong Kong law)  
Commerce & Finance Law Offices (as to PRC law)

### 公司法律顧問

盛信律師事務所 (香港法律)  
通商律師事務所 (中國法律)

## REGISTERED OFFICE

No. 9 Guanggu Avenue,  
East Lake High-tech Development Zone, Wuhan,  
Hubei Province 430073, the PRC

## PRINCIPAL PLACE OF BUSINESS IN THE PRC

No. 9 Guanggu Avenue,  
East Lake High-tech Development Zone, Wuhan,  
Hubei Province 430073, the PRC

## PRINCIPAL PLACE OF BUSINESS IN HONG KONG

5/F, Manulife Place  
348 Kwun Tong Road  
Kowloon  
Hong Kong

## H SHARE REGISTRAR

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

## PLACE OF LISTING

The Stock Exchange of Hong Kong Limited  
The Shanghai Stock Exchange

## STOCK CODE

Hong Kong Stock Exchange	06869
SSE	601869

## 註冊辦事處

中國湖北省武漢市  
東湖高新技術開發區光谷大道9號  
郵編430073

## 中國總部

中國湖北省武漢市  
東湖高新技術開發區光谷大道9號  
郵編430073

## 香港主要營業地點

香港  
九龍  
觀塘道348號  
宏利廣場5樓

## H股股份過戶登記處

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

## 上市地點

香港聯合交易所有限公司  
上海證券交易所

## 股份代碼

香港聯交所	06869
上交所	601869



## CORPORATE INFORMATION

### 公司資料

#### CONTACT INFORMATION

#### INVESTOR RELATIONSHIP DEPARTMENT

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Development Zone,  
Wuhan, Hubei Province,  
430073,  
the PRC  
Email: ir@yofc.com

#### WEBSITE

[www.yofc.com](http://www.yofc.com)

#### 聯繫方式

#### 投資者關係部

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光谷大道9號  
郵編430073  
電郵： ir@yofc.com

#### 網址

[www.yofc.com](http://www.yofc.com)

For the six months ended 30 June 2024, the Group's operating results were as follows:

- Total revenue was approximately RMB5,348.1 million, decreased by approximately RMB1,567.1 million, representing an approximately 22.7% decrease as compared to the same period of last year.
- Gross profit was approximately RMB1,492.1 million, decreased by approximately RMB312.3 million, representing an approximately 17.3% decrease as compared to the same period of last year.
- Profit attributable to equity shareholders of the Company was approximately RMB377.7 million, decreased by approximately RMB229.3 million, representing an approximately 37.8% decrease as compared to the same period of last year.
- The Group's revenue from domestic customers decreased by approximately 20.0%, as compared with the same period of last year. The Group's revenue from overseas customers decreased by approximately 27.6%, as compared with the same period of last year.
- The Board did not recommend any interim dividend for the Period.

截至二零二四年六月三十日止六個月期間，本集團的經營業績如下：

- 營業收入約為人民幣5,348.1百萬元，較去年同期減少約人民幣1,567.1百萬元，降幅約為22.7%。
- 毛利約為人民幣1,492.1百萬元，較去年同期減少約人民幣312.3百萬元，降幅約為17.3%。
- 歸屬於母公司股東的淨利潤約為人民幣377.7百萬元，較去年同期減少約人民幣229.3百萬元，降幅約為37.8%。
- 本集團來自國內客戶的收入較去年同期下降約20.0%，本集團來自海外客戶的收入較去年同期下降約27.6%。
- 董事會決議不宣派本期間的中期股息。

# CONSOLIDATED BALANCE SHEET

## 合併資產負債表

(Expressed in Renminbi “RMB”)  
(金額單位：人民幣元)

			30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
	Note 附註			
<b>ASSETS</b>		<b>資產</b>		
<b>Current assets:</b>		<b>流動資產：</b>		
Cash at bank and on hand	V.1五、1	貨幣資金	3,613,623,788	3,895,836,574
Financial assets held for trading	V.2五、2	交易性金融資產	1,530,319,594	1,048,211,393
Bills receivable	V.3五、3	應收票據	612,685,196	726,336,662
Accounts receivable	V.4五、4	應收賬款	5,011,999,594	5,197,048,639
Receivables under financing	V.5五、5	應收款項融資	277,931,561	141,157,180
Prepayments	V.6五、6	預付款項	180,293,871	125,173,815
Other receivables	V.7五、7	其他應收款	107,890,840	163,517,268
Inventories	V.8五、8	存貨	3,278,422,984	2,941,352,651
Other current assets	V.9五、9	其他流動資產	342,936,118	317,660,688
<b>Total current assets</b>		<b>流動資產合計</b>	<b>14,956,103,546</b>	<b>14,556,294,870</b>
<b>Non-current assets:</b>		<b>非流動資產：</b>		
Long-term equity investments	V.10五、10	長期股權投資	3,319,759,381	3,303,333,932
Investments in other equity instruments	V.11五、11	其他權益工具投資	46,347,862	70,065,449
Other non-current financial assets	V.12五、12	其他非流動金融資產	173,367,669	51,655,870
Fixed assets	V.13五、13	固定資產	6,740,077,824	6,731,878,425
Construction in progress	V.14五、14	在建工程	1,262,303,038	965,535,668
Right-of-use assets	V.15五、15	使用權資產	105,056,643	82,388,148
Intangible assets	V.16五、16	無形資產	1,540,953,432	1,610,640,981
Goodwill	V.17五、17	商譽	896,910,942	896,910,942
Long-term deferred expenses		長期待攤費用	71,474,547	62,809,995
Deferred tax assets	V.18五、18	遞延所得稅資產	383,887,659	344,103,613
Other non-current assets	V.19五、19	其他非流動資產	383,665,084	466,726,000
<b>Total non-current assets</b>		<b>非流動資產合計</b>	<b>14,923,804,081</b>	<b>14,586,049,023</b>
<b>Total assets</b>		<b>資產總計</b>	<b>29,879,907,627</b>	<b>29,142,343,893</b>

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED BALANCE SHEET

## 合併資產負債表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

			30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
	Note 附註			
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>負債和股東權益</b>			
<b>Current liabilities:</b>	<b>流動負債：</b>			
Short-term loans	短期借款	V.20五、20	2,315,084,520	1,749,536,836
Bills payable	應付票據	V.21五、21	1,129,614,750	1,368,353,135
Accounts payable	應付賬款	V.22五、22	1,697,637,157	1,787,840,959
Contract liabilities	合同負債	V.23五、23	493,733,022	498,602,106
Employee benefits payable	應付職工薪酬	V.24五、24	373,062,223	538,427,393
Taxes payable	應交稅費	V.25五、25	165,301,622	187,029,917
Other payables	其他應付款	V.26五、26	1,546,727,961	1,670,745,115
Non-current liabilities due within one year	一年內到期的非流動負債	V.27五、27	657,924,912	1,262,096,142
Other current liabilities	其他流動負債	V.28五、28	21,630,000	19,406,181
<b>Total current liabilities</b>	<b>流動負債合計</b>		<b>8,400,716,167</b>	<b>9,082,037,784</b>
<b>Non-current liabilities:</b>	<b>非流動負債：</b>			
Long-term loans	長期借款	V.29五、29	5,932,956,283	4,855,183,468
Lease liabilities	租賃負債	V.15五、15	133,317,835	60,730,739
Long-term employee benefits payable	長期應付職工薪酬	V.30五、30	97,736,394	-
Deferred income	遞延收益	V.31五、31	457,218,641	430,985,306
Deferred tax liabilities	遞延所得稅負債	V.18五、18	233,453,097	238,142,674
Other non-current liabilities	其他非流動負債	V.32五、32	76,145,444	77,766,485
<b>Total non-current liabilities</b>	<b>非流動負債合計</b>		<b>6,930,827,694</b>	<b>5,662,808,672</b>
<b>Total liabilities</b>	<b>負債合計</b>		<b>15,331,543,861</b>	<b>14,744,846,456</b>

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED BALANCE SHEET

## 合併資產負債表

(Expressed in Renminbi “RMB”)

(金額單位：人民幣元)

	Note	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (Cont'd)</b>			
<b>Shareholders' equity:</b>			
Share capital	V.33五、33	757,905,108	757,905,108
Capital reserve	V.34五、34	3,151,499,410	3,066,048,015
Other comprehensive income	V.35五、35	19,525,377	72,226,032
Surplus reserve	V.36五、36	733,422,825	711,564,222
Retained earnings	V.37五、37	6,665,691,952	6,699,364,928
<b>Total equity attributable to shareholders of the Company</b>	<b>歸屬於母公司股東權益合計</b>	<b>11,328,044,672</b>	<b>11,307,108,305</b>
<b>Non-controlling interests</b>	<b>少數股東權益</b>	<b>3,220,319,094</b>	<b>3,090,389,132</b>
<b>Total equity</b>	<b>股東權益合計</b>	<b>14,548,363,766</b>	<b>14,397,497,437</b>
<b>Total liabilities and shareholders' equity</b>	<b>負債和股東權益總計</b>	<b>29,879,907,627</b>	<b>29,142,343,893</b>

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於2024年8月23日獲董事會批准。

Ma jie 馬杰	Zhuang Dan 莊丹	Jinpei Yang 楊錦培	(Seal of the Company) (公司蓋章)
Legal representative of the Company 法定代表人	The person in charge of accounting affairs 主管會計工作的公司負責人	The head of the accounting department 會計機構負責人	
(Signature and Seal) (簽名和蓋章)	(Signature and Seal) (簽名和蓋章)	(Signature and Seal) (簽名和蓋章)	

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# COMPANY BALANCE SHEET

## 母公司資產負債表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

		30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
	Note 附註		
<b>ASSETS</b>	<b>資產</b>		
<b>Current assets:</b>	<b>流動資產：</b>		
Cash at bank and on hand	貨幣資金	1,364,111,919	1,900,734,251
Financial assets held for trading	交易性金融資產	984,890,535	812,248,774
Bills receivable	應收票據	363,615,294	523,545,563
Accounts receivable	應收賬款	3,855,808,808	4,067,831,205
Receivables under financing	應收款項融資	240,362,261	108,581,363
Prepayments	預付款項	107,195,562	192,423,457
Other receivables	其他應收款	2,765,183,151	2,385,369,396
Inventories	存貨	1,251,100,580	1,160,720,846
Other current assets	其他流動資產	43,984,557	75,802,238
<b>Total current assets</b>	<b>流動資產合計</b>	<b>10,976,252,667</b>	<b>11,227,257,093</b>
<b>Non-current assets:</b>	<b>非流動資產：</b>		
Long-term receivables	長期應收款	21,000,000	21,000,000
Long-term equity investments	長期股權投資	7,776,155,093	7,791,920,255
Investments in other equity instruments	其他權益工具投資	44,559,751	70,065,449
Other non-current financial assets	其他非流動金融資產	52,699,253	51,655,870
Fixed assets	固定資產	1,572,777,297	1,609,324,253
Construction in progress	在建工程	78,989,618	46,387,099
Right-of-use assets	使用權資產	12,021,880	7,445,120
Intangible assets	無形資產	83,125,113	84,193,234
Long-term deferred expenses	長期待攤費用	45,160,569	42,498,612
Deferred tax assets	遞延所得稅資產	23,513,330	16,147,768
Other non-current assets	其他非流動資產	31,547,863	25,814,744
<b>Total non-current assets</b>	<b>非流動資產合計</b>	<b>9,741,549,767</b>	<b>9,766,452,404</b>
<b>Total assets</b>	<b>資產總計</b>	<b>20,717,802,434</b>	<b>20,993,709,497</b>

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# COMPANY BALANCE SHEET

## 母公司資產負債表

(Expressed in Renminbi “RMB”)  
(金額單位：人民幣元)

	Note	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Current liabilities:</b>	<b>負債和股東權益</b>		
	<b>流動負債：</b>		
Short-term loans	短期借款	606,590,145	501,991,337
Bills payable	應付票據	1,670,930,497	1,962,977,456
Accounts payable	應付賬款	928,188,773	1,244,171,428
Contract liabilities	合同負債	204,506,045	184,607,844
Employee benefits payable	應付職工薪酬	219,262,132	331,239,108
Taxes payable	應交稅費	47,722,548	57,466,122
Other payables	其他應付款	3,180,022,421	2,411,953,876
Non-current liabilities due within one year	一年內到期的非流動負債	474,913,980	1,125,330,203
Other current liabilities	其他流動負債	18,432,589	16,220,892
<b>Total current liabilities</b>	<b>流動負債合計</b>	<b>7,350,569,130</b>	<b>7,835,958,266</b>
<b>Non-current liabilities:</b>	<b>非流動負債：</b>		
Long-term loans	長期借款	4,756,300,000	4,221,250,000
Lease liabilities	租賃負債	4,401,210	3,494,751
Deferred income	遞延收益	120,838,856	129,692,988
Other non-current liabilities	其他非流動負債	62,455,284	64,576,325
<b>Total non-current liabilities:</b>	<b>非流動負債合計</b>	<b>4,943,995,350</b>	<b>4,419,014,064</b>
<b>Total liabilities:</b>	<b>負債合計</b>	<b>12,294,564,480</b>	<b>12,254,972,330</b>

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# COMPANY BALANCE SHEET

## 母公司資產負債表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

		30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY 負債和股東權益(續)</b> <i>(Cont'd)</i>			
<b>Shareholders' equity:</b>	<b>股東權益：</b>		
Share capital	股本	757,905,108	757,905,108
Capital reserve	資本公積	3,368,644,795	3,368,644,795
Other comprehensive income	其他綜合收益	10,531,715	32,211,558
Surplus reserve	盈餘公積	733,422,825	711,564,222
Retained earnings	未分配利潤	3,552,733,511	3,868,411,484
<b>Total equity</b>	<b>股東權益合計</b>	<b>8,423,237,954</b>	<b>8,738,737,167</b>
<b>Total liabilities and shareholders' equity</b>	<b>負債和股東權益總計</b>	<b>20,717,802,434</b>	<b>20,993,709,497</b>

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於2024年8月23日獲董事會批准。

Ma jie  
馬杰  
Legal representative of the  
Company  
法定代表人

(Signature and Seal)  
(簽名和蓋章)

Zhuang Dan  
莊丹  
The person in charge of  
accounting affairs  
主管會計工作的  
公司負責人

(Signature and Seal)  
(簽名和蓋章)

Jinpei Yang  
楊錦培  
The head of the  
accounting department  
會計機構負責人

(Signature and Seal)  
(簽名和蓋章)

(Seal of the Company)  
(公司蓋章)

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。



# CONSOLIDATED INCOME STATEMENT

## 合併利潤表

(Expressed in Renminbi “RMB”)

(金額單位：人民幣元)

For the six month ended 30 June  
截至六月三十日止六個月期間

	Note	2024	2023
	附註	二零二四年 (Unaudited) (未經審核)	二零二三年 (Unaudited) (未經審核)
<b>I. Revenue</b>	<b>一、營業收入</b>	<b>5,348,087,711</b>	<b>6,915,183,145</b>
Less: Operating costs	減：營業成本	3,856,020,124	5,110,786,663
Taxes and surcharges	稅金及附加	44,172,442	57,515,017
Selling and distribution expenses	銷售費用	219,835,419	229,452,673
General and administrative expenses	管理費用	495,501,174	479,442,255
Research and development expenses	研發費用	347,612,011	367,564,667
Financial expenses	財務費用	88,168,850	21,768,075
Including: Interest expenses	其中：利息費用	120,260,640	111,197,865
Interest revenue	利息收入	53,449,610	49,811,050
Add: Other income	加：其他收益	88,404,855	64,739,975
Investment (losses)/income	投資(損失)/收益	(111,660,521)	116,500,604
Including: (Losses)/income from investment in associates and joint ventures	其中：對聯營企業和合營企業的投資(損失)/收益	(118,388,698)	101,548,035
Gains from changes in fair value	公允價值變動收益	2,706,075	4,827,042
Credit losses	信用減值損失	(63,616,097)	(120,019,178)
Impairment losses	資產減值損失	(43,116,543)	(28,472,340)
Losses from asset disposals	資產處置損失	(6,293,809)	(1,123,593)
<b>II. Operating profit</b>	<b>二、營業利潤</b>	<b>163,201,651</b>	<b>685,106,305</b>
Add: Non-operating income	加：營業外收入	199,854,803	3,228,063
Less: Non-operating expenses	減：營業外支出	15,949,888	7,299,637
<b>III. Profit before income tax</b>	<b>三、利潤總額</b>	<b>347,106,566</b>	<b>681,034,731</b>
Less: Income tax expenses	減：所得稅費用	19,155,492	54,673,597
<b>IV. Profit for the Period</b>	<b>四、淨利潤</b>	<b>327,951,074</b>	<b>626,361,134</b>
Profit for the Period attributable to shareholders of the Company	1. 歸屬於母公司股東的淨利潤	377,748,853	607,014,926
Non-controlling interests	2. 少數股東損益	(49,797,779)	19,346,208

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED INCOME STATEMENT

## 合併利潤表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

For the six month ended 30 June  
截至六月三十日止六個月期間

	Note 附註	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
<b>V. Other comprehensive income, net of tax</b>		<b>(53,241,851)</b>	<b>100,202,336</b>
(i) Other comprehensive income (net of tax) attributable to shareholders of the Company	(一) 歸屬於母公司股東的其他綜合收益的稅後淨額	(52,700,655)	94,805,924
1. Items that can not be reclassified subsequently to profit or loss	1. 不能重分類進損益的其他綜合收益	(21,679,843)	29,105,074
(1) Changes in fair value of investments in other equity instruments	(1) 其他權益工具投資公允價值變動	(21,679,843)	29,105,074
2. Items that may be reclassified subsequently to profit or loss	2. 將重分類進損益的其他綜合收益	(31,020,812)	65,700,850
(1) Exchange differences on translation of financial statements of overseas subsidiaries	(1) 外幣報表折算差額	(31,020,812)	65,700,850
(ii) Other comprehensive income (net of tax) attributable to non-controlling interests	(二) 歸屬於少數股東的其他綜合收益的稅後淨額	(541,196)	5,396,412

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED INCOME STATEMENT

## 合併利潤表

(Expressed in Renminbi “RMB”)

(金額單位：人民幣元)

		For the six month ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
		Note 附註	
<b>VI. Total comprehensive income for the Period</b>	<b>六、綜合收益總額</b>		
(1) Total comprehensive income attributable to equity shareholders of the Company	(一) 歸屬於母公司股東的綜合收益總額		
		274,709,223	726,563,470
(2) Total comprehensive income attributable to non-controlling interests	(二) 歸屬於少數股東的綜合收益總額		
		325,048,198	701,820,850
		(50,338,975)	24,742,620
<b>VI. Earnings per share:</b>	<b>七、每股收益：</b>		
(1) Basic earnings per share	(一) 基本每股收益	V.52五、52	0.50
			0.80
(2) Diluted earnings per share	(二) 稀釋每股收益	V.52五、52	0.50
			0.80

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於2024年8月23日獲董事會批准。

Ma jie  
馬杰  
Legal representative of the Company  
法定代表人

(Signature and Seal)  
(簽名和蓋章)

Zhuang Dan  
莊丹  
The person in charge of accounting affairs  
主管會計工作的公司負責人

(Signature and Seal)  
(簽名和蓋章)

Jinpei Yang  
楊錦培  
The head of the accounting department  
會計機構負責人

(Signature and Seal)  
(簽名和蓋章)

(Seal of the Company)  
(公司蓋章)

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# COMPANY INCOME STATEMENT

## 母公司利潤表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

For the six month ended 30 June  
截至六月三十日止六個月期間

			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
<b>I. Revenue</b>	<b>一、營業收入</b>	XVI.4十六、4	3,778,296,332	5,596,336,296
Less: Operating costs	減：營業成本		3,032,174,153	4,629,440,139
Taxes and surcharges	稅金及附加		21,671,674	29,121,999
Selling and distribution expenses	銷售費用		105,319,037	119,360,006
General and administrative expenses	管理費用	XVI.4十六、4	185,611,784	187,884,683
Research and development expenses	研發費用		177,669,234	146,629,874
Financial expenses/(income)	財務費用/(收益)		1,001,799	(64,218,476)
Including: Interest expenses	其中：利息費用		102,346,839	82,405,443
Interest revenue	利息收入		58,376,451	55,702,881
Add: Other income	加：其他收益		33,471,670	9,776,991
Investment (losses)/income	投資(損失)/收益	XVI.5十六、5	(108,166,393)	14,973,193
Including:(Losses)/income from investment in associates and joint ventures	其中：對聯營企業和 合營企業的 投資收益/ (損失)		(113,986,400)	6,820,193
Gains from changes in fair value	公允價值變動收益		1,396,250	1,007,596
Credit losses	信用減值損失		(43,617,000)	(32,914,637)
Impairment losses	資產減值損失		(21,908,366)	(19,495,012)
(Gains) from asset disposals	資產處置收益		-	322,978
<b>II. Operating profit</b>	<b>二、營業利潤</b>		116,024,812	521,789,180
Add: Non-operating income	加：營業外收入		2,549,799	23,469,131
Less: Non-operating expenses	減：營業外支出		3,625,670	1,361,463
<b>III. Profit before income tax</b>	<b>三、利潤總額</b>		114,948,941	543,896,848
Less: Income tax expenses	減：所得稅費用		19,205,085	64,911,259
<b>IV. Profit for the Period</b>	<b>四、淨利潤</b>		95,743,856	478,985,589

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# COMPANY INCOME STATEMENT

## 母公司利潤表

(Expressed in Renminbi “RMB”)  
(金額單位：人民幣元)

		For the six month ended 30 June 截至六月三十日止六個月期間		
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)	
		Note 附註		
V. Other comprehensive income, net of tax	五·其他綜合收益的稅後淨額		(21,679,843)	29,105,074
(1) Items that can not be reclassified subsequently to profit or loss	(一)不能重分類進損益的其他綜合收益		(21,679,843)	29,105,074
1. Changes in fair value of investments in other equity instrument	1.其他權益工具投資公允價值變動		(21,679,843)	29,105,074
VI. Total comprehensive income for the Period	六·綜合收益總額		74,064,013	508,090,663

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於2024年8月23日獲董事會批准。

Ma jie 馬杰 Legal representative of the Company 法定代表人  (Signature and Seal) (簽名和蓋章)	Zhuang Dan 莊丹 The person in charge of accounting affairs 主管會計工作的公司負責人  (Signature and Seal) (簽名和蓋章)	Jinpei Yang 楊錦培 The head of the accounting department 會計機構負責人  (Signature and Seal) (簽名和蓋章)	(Seal of the Company) (公司蓋章)
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Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED STATEMENT OF CASH FLOW

## 合併現金流量表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

For the six month ended 30 June  
截至六月三十日止六個月期間

	Note	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
	附註		
<b>I. Cash flows from operating activities:</b>			
Proceeds from sale of goods and rendering of services		5,891,281,369	7,069,906,214
Refund of taxes		129,088,668	149,157,510
Proceeds from other operating activities	V.53(1) 五、53(1)	194,679,787	102,265,682
Sub-total of cash inflows from operating activities		6,215,049,824	7,321,329,406
Payment for goods and services		4,633,779,541	5,705,405,921
Payment to and for employees		962,331,624	940,357,983
Payment of various taxes		252,982,675	197,308,818
Payment for other operating activities	V.53(2) 五、53(2)	152,399,702	134,282,975
Sub-total of cash outflows operating activities		6,001,493,542	6,977,355,697
Net cash inflow from operating activities	V.54(1) 五、54(1)	213,556,282	343,973,709

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

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# CONSOLIDATED STATEMENT OF CASH FLOW

## 合併現金流量表

(Expressed in Renminbi “RMB”)

(金額單位：人民幣元)

		For the six month ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
	Note 附註		
<b>II. Cash flows from investing activities:</b>	<b>二、投資活動產生的現金流量：</b>		
Proceeds from disposal of investments	收回投資收到的現金	983,274,153	763,866,835
Investment returns received	取得投資收益收到的現金	133,854,284	47,476,241
Proceeds from disposal of fixed assets	處置固定資產收回的現金淨額	24,490,292	5,536,761
Proceeds from acquisition of subsidiaries	取得子公司收到的現金淨額	42,465,226	–
Sub-total of cash inflows from investing activities	投資活動現金流入小計	1,184,083,955	816,879,837
Payment for acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金	579,277,952	837,177,100
Payment for acquisition of investments	投資支付的現金	1,671,574,950	773,844,303
Payment for acquisition of subsidiaries and other operating entities	取得子公司及其他營業單位支付的現金淨額	–	226,045,457
Sub-total of cash outflows from investing activities	投資活動現金流出小計	2,250,852,902	1,837,066,860
Net cash outflow from investing activities	投資活動使用的現金流量淨額	(1,066,768,947)	(1,020,187,023)

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED STATEMENT OF CASH FLOW

## 合併現金流量表

(Expressed in Renminbi “RMB”)

(金額單位：人民幣元)

For the six month ended 30 June  
截至六月三十日止六個月期間

	Note 附註	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
<b>III. Cash flow from financing activities:</b>	<b>三、籌資活動產生的現金流量：</b>		
Proceeds from investors	吸收投資收到的現金	285,799,693	58,443,359
Including: Proceeds for non-controlling shareholders of subsidiaries	其中：子公司吸收少數股東投資收到的現金	285,799,693	58,443,359
Proceeds from borrowings	取得借款收到的現金	3,176,543,134	2,328,511,088
Proceeds from other financing activities	收到其他與籌資活動有關的現金		640,000,000
Sub-total of cash inflows	籌資活動現金流入小計	3,462,342,827	3,026,954,447
Repayments for borrowings	償還債務支付的現金	2,156,299,275	1,365,300,174
Payment for dividends, profit distributions or interest	分配股利、利潤或償付利息支付的現金	127,277,509	123,811,708
Including: payment for dividends, profit distributions to non-controlling interests by subsidiaries	其中：子公司支付給少數股東的股利、利潤	18,425,292	50,734,313
Payment for other financing activities	支付其他與籌資活動有關的現金	548,484,853	41,418,683
	V.53(1) 五、53(1)		
Sub-total of cash outflows from financing activities	籌資活動現金流出小計	2,832,061,637	1,530,530,565
Net cash inflow from financing activities	籌資活動產生的現金流量淨額	630,281,190	1,496,423,882

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。



# CONSOLIDATED STATEMENT OF CASH FLOW

## 合併現金流量表

(Expressed in Renminbi “RMB”)

(金額單位：人民幣元)

		For the six month ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
		Note 附註	
IV. Effect of exchange rate changes on cash and cash equivalents	四、匯率變動對現金及現金等價物的影響		
			(3,436,392)
V. Net increase in cash and cash equivalents	五、現金及現金等價物淨增加額	V.54(1) 五、54(1)	(226,367,867)
Add: Cash and cash equivalents at the beginning of the Period	加：期初現金及現金等價物餘額		870,041,571
			3,774,557,783
VI. Cash and cash equivalents at the end of the Period	六、期末現金及現金等價物餘額	V.54(3) 五、54(3)	4,211,073,257
			3,548,189,916
			5,081,114,828

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於2024年8月23日獲董事會批准。

Ma jie  
馬杰  
Legal representative of the Company  
法定代表人

(Signature and Seal)  
(簽名和蓋章)

Zhuang Dan  
莊丹  
The person in charge of accounting affairs  
主管會計工作的公司負責人

(Signature and Seal)  
(簽名和蓋章)

Jinpei Yang  
楊錦培  
The head of the accounting department  
會計機構負責人

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(Seal of the Company)  
(公司蓋章)

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# COMPANY STATEMENT OF CASH FLOW

## 母公司現金流量表

(Expressed in Renminbi "RMB")

(金額單位：人民幣元)

For the six month ended 30 June  
截至六月三十日止六個月期間

		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
<b>I. Cash flows from operating activities:</b>	<b>一、經營活動產生的現金流量：</b>		
Proceeds from sale of goods and rendering of services	銷售商品、提供勞務收到的現金	4,345,650,922	5,374,364,544
Refund of taxes	收到的稅費返還	56,341,910	107,653,489
Proceeds from other operating activities	收到其他與經營活動有關的現金	60,589,801	12,899,303
Sub-total of cash inflows from operating activities	經營活動現金流入小計	4,462,582,633	5,494,917,336
Payment for goods and services	購買商品、接受勞務支付的現金	3,964,620,905	4,908,421,113
Payment to and for employees	支付給職工以及為職工支付的現金	373,702,788	406,751,137
Payment of various taxes	支付的各項稅費	55,201,885	114,109,702
Payment for other operating activities	支付其他與經營活動有關的現金	93,619,814	82,124,194
Sub-total of cash outflows operating activities	經營活動現金流出小計	4,487,145,392	5,511,406,146
Net cash outflow from operating activities	經營活動使用的現金流量淨額	(24,562,759)	(16,488,810)

# COMPANY STATEMENT OF CASH FLOW

## 母公司現金流量表

(Expressed in Renminbi “RMB”)  
(金額單位：人民幣元)

		For the six month ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
<b>II. Cash flows from investing activities</b>	<b>二、投資活動產生的現金流量：</b>		
Proceeds from disposal of investments	收回投資收到的現金	551,740,106	208,365,958
Investment returns received	取得投資收益收到的現金	43,668,510	38,500,161
Proceeds from disposal of fixed assets	處置固定資產收回的現金淨額	21,343,141	62,800
Sub-total of cash inflows from investing activities	投資活動現金流入小計	616,751,757	246,928,919
Payment for acquisition of fixed assets, intangible assets and other long-term assets	購建固定資產、無形資產和其他長期資產支付的現金	219,060,486	175,062,024
Payment for acquisition of investments	投資支付的現金	1,189,343,999	722,801,079
Payment for acquisition of subsidiaries and other operating entities	取得子公司及其他營業單位支付的現金淨額	23,413,325	–
Sub-total of cash outflows from investing activities	投資活動現金流出小計	1,431,817,810	897,863,103
Net cash outflow from investing activities	投資活動使用的現金流量淨額	(815,066,053)	(650,934,184)

# COMPANY STATEMENT OF CASH FLOW

## 母公司現金流量表

(Expressed in Renminbi "RMB")  
(金額單位：人民幣元)

For the six month ended 30 June  
截至六月三十日止六個月期間

		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
<b>III. Cash flow from financing activities:</b>	<b>三、籌資活動產生的現金流量：</b>		
Proceeds from borrowings	取得借款收到的現金	2,031,821,000	1,500,000,000
Proceeds from other financing activities	收到的其他與籌資活動有關的現金	425,859,986	420,940,426
Sub-total of cash inflows	籌資活動現金流入小計	2,457,680,986	1,920,940,426
Sub-total of cash inflows	償還債務支付的現金	2,027,950,000	905,742,535
Payment for dividends, profit distributions or interest	分配股利或償付利息支付的現金	97,286,250	83,981,070
Payment for other financing activities	支付的其他與籌資活動有關的現金	4,392,576	2,458,544
Sub-total of cash outflows from financing activities	籌資活動現金流出小計	2,129,628,826	992,182,149
Net cash inflow from financing activities	籌資活動產生的現金流量淨額	328,052,160	928,758,277
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>四、匯率變動對現金及現金等價物的影響</b>	<b>336,396</b>	<b>12,431,292</b>

# COMPANY STATEMENT OF CASH FLOW

## 母公司現金流量表

(Expressed in Renminbi “RMB”)  
(金額單位：人民幣元)

		For the six month ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
V. Net (decrease)/increase in cash and cash equivalents	五、現金及現金等價物淨增加額	(511,240,256)	273,766,575
Add: Cash and cash equivalents at the beginning of the Period	加：期初現金及現金等價物餘額	2,163,059,655	1,580,378,937
VI. Cash and cash equivalents at the end of the Period	六、期末現金及現金等價物餘額	1,651,819,399	1,854,145,512

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於2024年8月23日獲董事會批准。

Ma jie  
馬杰  
Legal representative of  
the Company  
法定代表人

(Signature and Seal)  
(簽名和蓋章)

Zhuang Dan  
莊丹  
The person in charge of  
accounting affairs  
主管會計工作的  
公司負責人

(Signature and Seal)  
(簽名和蓋章)

Jinpei Yang  
楊錦培  
The head of the  
accounting department  
會計機構負責人

(Signature and Seal)  
(簽名和蓋章)

(Seal of the Company)  
(公司蓋章)

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

## 合併股東權益變動表

For the six months ended 30 June 2024 (Expressed in Renminbi "RMB") (Unaudited)  
截至二零二四年六月三十日止六個月期間(金額單位:人民幣元)(未經審核)

Note	Attributable to shareholders of the Company							Non controlling interests	Total equity
	Share capital	Capital reserve	Less: Treasury shares	Other comprehensive income	Surplus reserve	Retained earnings	Sub-total		
附註	股本	資本公積	減: 庫存股	其他綜合收益	盈餘公積	未分配利潤	小計	少數股東權益	股東權益合計
I. Balance at the beginning of the Period	757,905,108	3,066,048,015	-	72,226,032	711,564,222	6,699,364,928	11,307,108,305	3,090,389,132	14,397,497,437
II. Changes in equity during the Period									
(I) Total comprehensive income	-	-	-	(52,700,655)	-	377,748,853	325,048,198	(50,338,975)	274,709,223
(II) Capital contributed or reduced by shareholders									
1. Equity settled share-based payments amounted to equity	-	9,034,779	-	-	-	-	9,034,779	-	9,034,779
2. Capital contributed by non-controlling shareholders	-	76,416,616	-	-	-	-	76,416,616	209,383,077	285,799,693
3. Others	-	-	-	-	-	-	-	(10,688,848)	(10,688,848)
(III) Appropriation of profit									
1. Appropriation for surplus reserve	-	-	-	-	21,858,603	(21,858,603)	-	-	-
2. Distribution to shareholders	-	-	-	-	-	(389,563,226)	(389,563,226)	(18,425,292)	(407,988,518)
III. Balance at the end of the Period	757,905,108	3,151,499,410	-	19,525,377	733,422,825	6,665,691,952	11,328,044,672	3,220,319,094	14,548,363,766

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於 2024 年 8 月 23 日獲董事會批准。

Ma jie  
馬杰  
Legal representative of the Company  
法定代表人

(Signature and Seal)  
(簽名和蓋章)

Zhuang Dan  
莊丹  
The person in charge of the accounting affairs  
主管會計工作的  
公司負責人

(Signature and Seal)  
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Jinpei Yang  
楊錦培  
The head of the accounting department  
會計機構負責人

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Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

## 合併股東權益變動表

For the six months ended 30 June 2023 (Expressed in Renminbi "RMB") (Unaudited)  
截至二零二三年六月三十日止六個月期間(金額單位：人民幣元)(未經審核)

	Note 附注	Attributable to shareholders of the Company 歸屬於母公司股東權益							Sub-total 小計	Noncontrolling interests 少數股東權益	Total equity 股東權益合計
		Share capital 股本	Capital reserve 資本公積	Treasury shares 減：庫存股	less: comprehensive income 其他綜合收益	Other income 其他	Surplus reserve 盈餘公積	Retained earnings 未分配利潤			
I. Balance at the beginning of the Period	一、本年期初餘額	757,905,108	2,938,596,940	33,653,461	17,753,780	674,929,332	5,788,714,185	10,144,245,884	4,392,815,330	14,537,061,214	
II. Changes in equity during the Period	二、本期中間變動金額										
(I) Total comprehensive income	一、綜合收益總額	-	-	-	94,805,924	-	607,014,926	701,820,850	24,742,620	726,563,470	
(II) Capital contributed or reduced by shareholders	二、股東投入和減少資本										
1. Equity-settled share-based payments amounted to equity	1. 股份支付計入股東權益的金額	-	(19,311,221)	(33,653,461)	-	-	-	14,342,240	-	14,342,240	
2. Capital contributed by non-controlling shareholders	2. 少數股東投入資本	-	-	-	-	-	-	-	58,443,359	58,443,359	
3. Others	3. 其他	-	-	-	-	-	-	-	(23,788,069)	(23,788,069)	
(III) Appropriation of profit	三、利潤分配										
1. Appropriation for surplus reserve	1. 提取盈餘公積	-	-	-	-	36,634,890	(36,634,890)	-	-	-	
2. Distribution to shareholders	2. 對股東的分配	-	-	-	-	-	(350,152,160)	(350,152,160)	(50,734,313)	(400,886,473)	
III. Balance at the end of the Period	三、本期末末餘額	757,905,108	2,919,285,719	-	112,559,704	711,564,222	6,008,942,061	10,510,256,814	4,401,478,927	14,911,735,741	

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於2024年8月23日獲董事會批准。

Ma jie 馬杰 Legal representative of the Company 法定代表人	Zhuang Dan 莊丹 The person in charge of accounting affairs 主管會計工作的 公司負責人	Jinpei Yang 楊錦培 The head of the accounting department 會計機構負責人	(Seal of the Company) (公司蓋章)
(Signature and Seal) (簽名和蓋章)	(Signature and Seal) (簽名和蓋章)	(Signature and Seal) (簽名和蓋章)	

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# COMPANY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

## 母公司股東權益變動表

For the six months ended 30 June 2024 (Expressed in Renminbi "RMB") (Unaudited)  
截至二零二四年六月三十日止六個月期間(金額單位: 人民幣元)(未經審核)

	Note	Share capital	Capital reserve	Less: Treasury shares	Other comprehensive income	Surplus reserve	Retained earnings	Total equity
	附註	股本	資本公積	減: 庫存股	其他綜合收益	盈餘公積	未分配利潤	股東權益合計
I. Balance at the beginning of the Period	一、本期期初餘額	757,905,108	3,368,644,795	-	32,211,558	711,564,222	3,868,411,484	8,738,737,167
II. Changes in equity during the Period	二、本期增減變動金額							
(I) Total comprehensive income	(一) 綜合收益總額	-	-	-	(21,679,843)	-	95,743,856	74,064,013
(II) Capital contributed or reduced by shareholders	(二) 股東投入和減少資本							
1. Equity-settled share-based payments amounted to equity	1. 股份支付計入股東權益的金額	-	-	-	-	-	-	-
2. Others	2. 其他	-	-	-	-	-	-	-
(III) Appropriation of profit	(三) 利潤分配							
1. Appropriation for surplus reserve	1. 提取盈餘公積	-	-	-	-	21,858,603	(21,858,603)	-
2. Distribution to shareholders	2. 對股東的分配	-	-	-	-	-	(389,563,226)	(389,563,226)
III. Balance at the end of the Period	三、本期期末餘額	757,905,108	3,368,644,795	-	10,531,715	733,422,825	3,552,733,511	8,423,237,954

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於2024年8月23日獲董事會批准。

Ma jie  
馬杰  
Legal representative of the Company  
法定代表人

Zhuang Dan  
莊丹  
The person in charge of accounting affairs  
主管會計工作的公司負責人

Jinpei Yang  
楊錦培  
The heading of the accounting department  
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# COMPANY STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

## 母公司股東權益變動表

For the six months ended 30 June 2023 (Expressed in Renminbi "RMB") (Unaudited)

截至二零二三年六月三十日止六個月期間(金額單位: 人民幣元)(未經審核)

	Note	Share capital	Capital reserve	Less: Treasury shares	Other comprehensive income	Surplus reserve	Retained earnings	Total equity
	附註	股本	資本公積	減: 庫存股	其他綜合收益	盈餘公積	未分配利潤	股東權益合計
I. Balance at the beginning of the Period	一、本年期初餘額	757,905,108	3,401,592,547	33,653,461	12,502,610	674,929,332	3,843,569,241	8,656,845,377
II. Changes in equity during the Period	二、本期增減變動金額							
(I) Total comprehensive income	(一) 綜合收益總額	-	-	-	29,105,074	-	478,985,589	508,090,663
(II) Capital contributed or reduced by shareholders	(二) 股東投入和減少資本							
1. Equity-settled share-based payments amounted to equity	1. 股份支付計入股東權益的金額	-	(32,947,752)	(33,653,461)	-	-	-	705,709
(III) Appropriation of profit	(三) 利潤分配							
1. Appropriation for surplus reserve	1. 提取盈餘公積	-	-	-	-	36,634,890	(36,634,890)	-
2. Distribution to shareholders	2. 對股東的分配	-	-	-	-	-	(350,152,160)	(350,152,160)
III. Balance at the end of the Period	三、本期末餘額	757,905,108	3,368,644,795	-	41,607,684	711,564,222	3,935,767,780	8,815,489,589

The financial statements were approved by the Board of Directors on 23 August 2024.

此財務報表已於2024年8月23日獲董事會批准。

Ma jie 馬杰 Legal representative of the Company 法定代表人	Zhuang Dan 莊丹 The person in charge of accounting affairs 主管會計工作的公司負責人	Jinpei Yang 楊錦培 The head of the accounting department 會計機構負責人	(Seal of the Company) (公司蓋章)
(Signature and Seal) (簽名和蓋章)	(Signature and Seal) (簽名和蓋章)	(Signature and Seal) (簽名和蓋章)	

Notes to financial statements set out on pages 33 to 286 form part of these financial statements.

刊載於第33頁至第286頁的財務報表附註為本財務報表的組成部分。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### I. CORPORATE INFORMATION

Yangtze Optical Fibre and Cable Joint Stock Limited Company (the “**Company**”) is a sino-foreign joint venture company established in Wuhan, Hubei Province, the People’s Republic of China, with its headquarter in Wuhan. The Company issued 159,870,000 H shares at HK\$7.39 per share (at a nominal value of RMB1.00 per share) in December 2014 and was listed on the Hong Kong Stock Exchange. On 20 July 2018, The Company issued 75,790,510 A shares to the public at the issue price of RMB26.71 per share on the Shanghai Stock Exchange. As of 30 June 2024, the percentage of shareholdings in the Company were held by China Huaxin Posts and Telecom Technologies Co., Ltd., Wuhan Yangtze Communications Industry Group Co., Ltd. and Draka Comteq B.V. as to 23.73%, 15.82% and 23.73%, respectively.

The Company and its subsidiaries (the “**Group**”) are principally engaged in the research, development, production and sale of optical fiber preforms, optical fibers, optical cables optical components and modules and related products. Please see Note VII for related information of the subsidiaries of the Company.

Please see Note VI for related information of the newly acquired subsidiaries of the Company.

### II. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared on a going concern basis.

### 一、基本情况

長飛光纖光纜股份有限公司（以下簡稱「**本公司**」）是在中華人民共和國湖北省武漢市成立的中外合資股份有限公司，總部位於武漢市。本公司於2014年12月以每股港幣7.39元（每股面值人民幣1.00元）發行H股159,870,000股並在香港聯合交易所上市，於2018年7月20日以每股人民幣26.71元（每股面值人民幣1.00元）發行A股75,790,510股並在上海證券交易所上市。截止2024年6月30日，本公司主要投資者中國華信郵電科技有限公司、武漢長江通信產業集團股份有限公司和Draka Comteq B.V.的持股比例分別為23.73%、15.82%和23.73%。

本公司及子公司（以下簡稱「**本集團**」）主要從事研究、開發、生產和銷售光纖預制棒、光纖、光纜、光器件及模塊及相關產品。本公司子公司的相關信息參見附註七。

本報告期內，本集團新增子公司的情況參見附註六。

### 二、財務報表的編製基礎

本公司以持續經營為基礎編製財務報表。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

The relevant accounting policies for the recognition and measurement of provision for bad and doubtful debts, the measurement of shipped inventory, the depreciation of fixed assets, the amortization of intangible assets, the capitalization conditions of R & D expenses and the recognition and measurement of income of the Group are formulated according to the operating characteristics of relevant businesses of the Group. Specific policies see relevant Note.

#### 1. Statement of compliance with the corporate accounting standards

The financial statements have been prepared in accordance with the requirements of "Accounting Standards for Business Enterprises" issued by the Ministry of Finance. These financial statements provide a true and complete presentation of the consolidated financial position and financial position as at 30 June 2024, the consolidated results of operations and results of operations and the consolidated cash flows and cash flows of the Company for the six months ended 30 June 2024.

Furthermore, the financial statements of the Company also comply with the disclosure requirements of "Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 15: General Provisions on Financial Reports" in respect of financial statements and the notes thereof as revised by the China Securities Regulatory Commission (the "CSRC") in 2014.

#### 2. Accounting period

The accounting period commences on 1 January and ends on 31 December each year.

### 三、公司重要會計政策、會計估計

本集團應收款項壞賬準備的確認和計量、發出存貨的計量、固定資產的折舊、無形資產的攤銷、研發費用的資本化條件以及收入的確認和計量的相關會計政策是根據本集團相關業務經營特點制定的，具體政策參見相關附註。

#### 1、遵循企業會計準則的聲明

本財務報表符合財政部頒布的企業會計準則的要求，真實、完整地反映了本公司2024年6月30日的合併財務狀況和財務狀況、截至2024年6月30日止六個月期間的合併經營成果和經營成果及合併現金流量和現金流量。

此外，本公司的財務報表同時符合中國證券監督管理委員會（以下簡稱「證監會」）2014年修訂的《公開發行證券的公司信息披露編報規則第15號—財務報告的一般規定》有關財務報表及其附註的披露要求。

#### 2、會計期間

會計年度自公曆1月1日起至12月31日止。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 3. Operating cycle

The Company takes the period from the acquisition of assets for processing to the realization of cash or cash equivalents as a normal operating cycle. The operating cycles of the Company are shorter than one year.

#### 4. Functional currency

The functional currency of the Company is Renminbi ("RMB"). The Company presents the financial statements in RMB. The functional currency is determined by the Company and its subsidiaries on the basis of the currency in which major income and costs are denominated and settled. Certain subsidiaries of the Company use currency other than the functional currency of the Company as their functional currencies. When preparing this financial statement, the foreign currency financial statements of these subsidiaries were translated in accordance with Notes III. 9.

### 三、公司重要會計政策、會計估計(續)

#### 3、營業周期

本公司將從購買用於加工的資產起至實現現金或現金等價物的期間作為正常營業周期。本公司主要業務的營業周期通常小於12個月。

#### 4、記賬本位幣

本公司的記賬本位幣為人民幣，編製財務報表採用的貨幣為人民幣。本公司及子公司選定記賬本位幣的依據是主要業務收支的計價和結算幣種。本公司的部分子公司採用本公司記賬本位幣以外的貨幣作為記賬本位幣，在編製本財務報表時，這些子公司的外幣財務報表按照附註三、9進行了折算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 5. Method for determining importance criteria and selection criteria

#### 5、重要性標準確定方法和選擇依據

Items	項目	Importance criteria 重要性標準
Important accounts receivable with single provision for bad debt allowances	重要的單項計提壞賬準備的應收款項	Allowance for doubtful debts outweigh 1% of the original value of accounts receivable and with an amount outweigh RMB20 million 壞賬準備大於應收賬款原值的1%且金額大於人民幣20百萬元
Important construction in progress	重要的在建工程	The budget amount is outweigh or equal to 10% of the Group's net assets and the amount outweigh RMB100 million 預算金額大於等於集團淨資產的10%且金額大於人民幣100百萬元
Important joint ventures or associates	重要的合營安排或聯營企業	The book value of long-term equity investments in a single invested entity accounts for more than 10% of the group's net assets and the amount exceeds RMB100 million 對單個被投資單位的長期股權投資賬面價值佔集團淨資產金額的10%以上且金額大於人民幣100百萬元
Important wholly-owned and non wholly-owned subsidiaries	重要的全資及非全資子公司	The net assets of the subsidiary are greater than or equal to 10% of the group's net assets and the amount exceeds RMB100 million 子公司淨資產大於等於集團淨資產的10%且金額大於人民幣100百萬元

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 6. Accounting treatment for business combination involving entities under or not under common control

For the transaction that the Group obtains the control over one or more companies (a group of assets or net assets) which constitutes a business, the transaction or matter constitutes a business combination. Business combinations are divided into business combinations involving entities under common control and not under common control.

For business combinations not under common control, the acquirer will consider whether to adopt the simplified judgment method of "concentration test" when judging whether the acquired production and operation activities or the combination of assets constitute a business. If the combination passes the concentration test, it does not constitute a business. If the combination fails the concentration test, the judgment shall be made according to business conditions.

### 三、公司重要會計政策、會計估計(續)

#### 6、同一控制下和非同一控制下企業合併的會計處理方法

本集團取得對另一個或多個企業(或一組資產或淨資產)的控制權且其構成業務的，該交易或事項構成企業合併。企業合併分為同一控制下的企業合併和非同一控制下的企業合併。

對於非同一控制下的交易，購買方在判斷取得的資產組合等是否構成一項業務時，將考慮是否選擇採用「集中度測試」的簡化判斷方式。如果該組合通過集中度測試，則判斷為不構成業務。如果該組合未通過集中度測試，仍應按照業務條件進行判斷。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 6. Accounting treatment for business combination involving entities under or not under common control (Cont'd)

If the Group obtains a group of assets or net assets which does not constitute a business, the Group shall allocate the acquisition costs based on the relative fair values of the acquired identifiable assets and liabilities on the acquisition date, rather than account for it with the following accounting treatment methods for business combinations.

##### Business combinations involving entities not under common control

common control is a business combination in which all of the combining entities are not ultimately controlled by the same party or parties both before and after the business combination. Where (1) the aggregate of the acquisition-date fair value of assets transferred (including the acquirer's previously held equity interest in the acquiree), liabilities incurred or assumed, and equity securities issued by the acquirer, in exchange for control of the acquiree, exceeds (2) the acquirer's interest in the acquisition-date fair value of the acquiree's identifiable net assets, the difference is recognised as goodwill (see Note V.17). If (1) is less than (2), the difference is recognised in profit or loss for the current period. Acquisition-related costs are expensed when incurred. The acquiree's identifiable assets, liabilities and contingent liabilities, if the recognition criteria is met, are recognised by the Group at their acquisition-date fair value. The acquisition date is the date on which the acquirer obtains control of the acquiree.

### 三、公司重要會計政策、會計估計(續)

#### 6、同一控制下和非同一控制下企業合併的會計處理方法(續)

當本集團取得了不構成業務的一組資產或淨資產時，應將購買成本按購買日所取得各項可辨認資產、負債的相對公允價值基礎進行分配，不按照以下企業合併的會計處理方法進行處理。

##### 非同一控制下的企業合併

參與合併的各方在合併前後不受同一方或相同的多方最終控制的，為非同一控制下的企業合併。本集團作為購買方，為取得被購買方控制權而付出的資產(包括購買日之前所持有的被購買方的股權)、發生或承擔的負債以及發行的權益性證券在購買日的公允價值之和，減去合併中取得的被購買方可辨認淨資產於購買日公允價值份額的差額，如為正數則確認為商譽(參見附註三、17)；如為負數則計入當期損益。本集團為進行企業合併發生的各項直接費用計入當期損益。本集團在購買日按公允價值確認所取得的被購買方符合確認條件的各項可辨認資產、負債及或有負債。購買日是指購買方實際取得對被購買方控制權的日期。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 6. Accounting treatment for business combination involving entities under or not under common control (Cont'd)

#### 6、同一控制下和非同一控制下企業合併的會計處理方法(續)

##### Business combinations involving entities not under common control (Cont'd)

##### 非同一控制下的企業合併(續)

For a business combination involving entities not under common control and achieved in stages, the Group remeasures its previously-held equity interest in the acquiree to its acquisition-date fair value and recognises any resulting difference between the fair value and the carrying amount as investment income or other comprehensive income for the current period. In addition, any amount recognised in other comprehensive income and other changes in the owners' equity under equity accounting in prior reporting periods relating to the previously-held equity interest that may be reclassified to profit or loss are transferred to investment income at the date of acquisition (see Note III.12(2)(b)); Any previously-held equity interest that is designated as equity investment at fair value through other comprehensive income, the other comprehensive income recognised in prior reporting periods is transferred to retained earnings and surplus reserve at the date of acquisition.

通過多次交易分步實現非同一控制企業合併時，對於購買日之前持有的被購買方的股權，本集團會按照該股權在購買日的公允價值進行重新計量，公允價值與其賬面價值的差額計入當期投資收益或其他綜合收益。購買日之前持有的被購買方的股權涉及的權益法核算下的以後可重分類進損益的其他綜合收益及其他所有者權益變動(參見附註三、12(2)(b))於購買日轉入當期投資收益；購買日之前持有的被購買方的股權為以公允價值計量且其變動計入其他綜合收益的權益工具投資的，購買日之前確認的其他綜合收益於購買日轉入留存收益。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 7. Preparation for consolidated financial statements

##### (1) General principles

The scope of consolidated financial statements is based on control and the consolidated financial statements comprise the Company and its subsidiaries. Control exists when the investor has all of following: power over the investee; exposure, or rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. When assessing whether the Group has power, only substantive rights (held by the Group and other parties) are considered. The financial position, financial performance and cash flows of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Non-controlling interests are presented separately in the consolidated balance sheet within shareholders' equity. Net profit or loss attributable to non-controlling shareholders is presented separately in the consolidated income statement below the net profit line item. Total comprehensive income attributable to non-controlling shareholders is presented separately in the consolidated income statement below the total comprehensive income line item.

### 三、公司重要會計政策、會計估計(續)

#### 7、合併財務報表的編製方法

##### (1) 總體原則

合併財務報表的合併範圍以控制為基礎予以確定，包括本公司及本公司控制的子公司。控制，是指本集團擁有對被投資方的權力，通過參與被投資方的相關活動而享有可變回報，並且有能力運用對被投資方的權力影響其回報金額。在判斷本集團是否擁有對被投資方的權力時，本集團僅考慮與被投資方相關的實質性權利(包括本集團自身所享有的及其他方所享有的實質性權利)。子公司的財務狀況、經營成果和現金流量由控制開始日起至控制結束日止包含於合併財務報表中。

子公司少數股東應佔的權益、損益和綜合收益總額分別在合併資產負債表的股東權益中和合併利潤表的淨利潤及綜合收益總額項目後單獨列示。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 7. Preparation for consolidated financial statements (Cont'd)

#### 7、合併財務報表的編製方法 (續)

##### (1) General principles (Cont'd)

When the amount of loss for the period attributable to the non-controlling shareholders of a subsidiary exceeds the non-controlling shareholders' portion of the opening balance of owners' equity of the subsidiary, the excess is still allocated against the non-controlling interests.

When the accounting period or accounting policies of a subsidiary are different from those of the Company, the Company makes necessary adjustments to the financial statements of the subsidiary based on the Company's own accounting period or accounting policies. Intra-group balances and transactions, and any unrealised profit or loss arising from intra-group transactions, are eliminated when preparing the consolidated financial statements. Unrealised losses resulting from intra-group transactions are eliminated in the same way as unrealised gains, unless they represent impairment losses that are recognised in the financial statements.

##### (1) 總體原則 (續)

如果子公司少數股東分擔的當期虧損超過了少數股東在該子公司期初所有者權益中所享有的份額的，其餘額仍沖減少數股東權益。

當子公司所採用的會計期間或會計政策與本公司不一致時，合併時已按照本公司的會計期間或會計政策對子公司財務報表進行必要的調整。合併時所有集團內部交易及餘額，包括未實現內部交易損益均已抵銷。集團內部交易發生的未實現損失，有證據表明該損失是相關資產減值損失的，則全額確認該損失。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 7. Preparation for consolidated financial statements (Cont'd)

##### (2) Subsidiaries acquired through a business combination

Where a subsidiary was acquired during the reporting period, through a business combination involving entities not under common control, the identifiable assets and liabilities of the acquired subsidiaries are included in the scope of consolidation from the date that control commences, based on the fair value of those identifiable assets and liabilities at the acquisition date.

##### (3) Disposal of subsidiaries

When the Group loses control of a subsidiary, any gains or losses arising from the disposal are included in the investment gains for the period in which control was lost. The remaining equity investment is remeasured at its fair value at the date when control is lost. Any resulting gains or losses are recognized as investment income of the period when control is lost.

### 三、公司重要會計政策、會計估計(續)

#### 7、合併財務報表的編製方法(續)

##### (2) 合併取得子公司

對於通過非同一控制下企業合併取得的子公司，在編製合併當期財務報表時，以購買日確定的被購買子公司各項可辨認資產、負債的公允價值為基礎自購買日起將被購買子公司納入本公司合併範圍。

##### (3) 處置子公司

本集團喪失對原有子公司控制權時，由此產生的任何處置收益或損失，計入喪失控制權當期的投資收益。對於剩餘股權投資，本集團按照其在喪失控制權日的公允價值進行重新計量，由此產生的任何收益或損失，也計入喪失控制權當期的投資收益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 7. Preparation for consolidated financial statements (Cont'd)

#### 7、合併財務報表的編製方法(續)

##### (4) Change in non-controlling interests

Where the Company acquires a non-controlling interest from a subsidiary's non-controlling shareholders or disposes of a portion of an interest in a subsidiary without a change in control, the difference between the investment cost of newly acquired long-term equity investment and the Company's share of its subsidiary's identifiable net assets and the difference between the consideration received for disposal of long-term equity investment and the Company's share of subsidiary's identifiable net assets are adjusted to the capital reserve (share premium) in the consolidated balance sheet. If the credit balance of capital reserve (share premium) is insufficient, any excess is adjusted to retained earnings.

##### (4) 少數股東權益變動

本公司因購買少數股權新取得的長期股權投資成本與按照新增持股比例計算應享有子公司的淨資產份額之間的差額，以及在不喪失控制權的情況下因部分處置對子公司的股權投資而取得的處置價款與處置長期股權投資相對應享有子公司淨資產的差額，均調整合併資產負債表中的資本公積(股本溢價)，資本公積(股本溢價)不足沖減的，調整留存收益。

#### 8. Determination of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments, which are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

#### 8、現金及現金等價物的確定標準

現金和現金等價物包括庫存現金、可以隨時用於支付的存款以及持有期限短、流動性強、易於轉換為已知金額現金、價值變動風險很小的投資。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 9. Foreign currency transactions and translation of financial statements

When the Group receives capital in foreign currencies from investors, the capital is translated to Renminbi at the spot exchange rate at the date of the receipt. Other foreign currency transactions are, on initial recognition, translated to Renminbi at the approximate exchange rates of the spot exchange rate on the dates of the transactions. The approximate exchange rate of the spot exchange rate is the average exchange rate of the period determined by the system in a reasonable way and similar to the spot exchange rate on the transaction date.

Monetary items denominated in foreign currencies are translated to Renminbi at the spot exchange rate at the balance sheet date. The resulting exchange differences are recognized in profit or loss, except those arising from the principals and interests on foreign currency borrowings specifically for the purpose of acquisition, construction of qualifying assets for capitalization (see Note III.1.5). Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the foreign exchange rate resulting from transactions. Non-monetary items denominated in foreign currencies that are measured at fair value are translated using the spot exchange rate on the date of fair value determination. The resulting exchange difference is recognized as the difference in equity instrument investments measured at fair value through other comprehensive income, and is recognized in other comprehensive income; Other differences are included in the current profit and loss.

### 三、公司重要會計政策、會計估計(續)

#### 9、外幣業務和外幣報表折算

本集團收到投資者以外幣投入資本時按當日即期匯率折合為人民幣，其他外幣交易在初始確認時按交易發生日的即期匯率的近似匯率折合為人民幣。即期匯率的近似匯率是按照系統合理的方法確定的、與交易發生日即期匯率近似的當期平均匯率。

於資產負債表日，外幣貨幣性項目採用該日的即期匯率折算。除與購建符合資本化條件資產有關的專門借款本金和利息的匯兌差額（參見附註三、15）外，其他匯兌差額計入當期損益。以歷史成本計量的外幣非貨幣性項目，仍採用交易發生日的即期匯率折算。以公允價值計量的外幣非貨幣性項目，採用公允價值確定日的即期匯率折算，由此產生的匯兌差額，屬於以公允價值計量且其變動計入其他綜合收益的權益工具投資的差額，計入其他綜合收益；其他差額計入當期損益。

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 9. Foreign currency transactions and translation of financial statements (Cont'd)

#### 9、外幣業務和外幣報表折算(續)

When translating the financial statements of overseas operations, the assets and liabilities items in the balance sheet are translated at the spot exchange rate on the balance sheet date. Other than "undistributed profits" and "other comprehensive income – foreign currency translation differences", other items under shareholders' equity are converted using the spot exchange rate at the time of occurrence. Income and expense items in the income statement are translated using the approximate exchange rate of the spot exchange rate on the transaction date. The translation difference in the foreign currency financial statements resulting from the above conversion is shown in other comprehensive income. When disposing overseas operations, the foreign currency translation differences should be transferred from other comprehensive income to gains or losses of disposal.

對境外經營的財務報表進行折算時，資產負債表中的資產和負債項目，採用資產負債表日的即期匯率折算，股東權益項目除未分配利潤及其他綜合收益中的外幣財務報表折算差額項目外，其他項目採用發生時的即期匯率折算。利潤表中的收入和費用項目，採用交易發生日的即期匯率的近似匯率折算。按照上述折算產生的外幣財務報表折算差額，在其他綜合收益中列示。處置境外經營時，相關的外幣財務報表折算差額自其他綜合收益轉入處置當期損益。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments

Financial instruments of the Group comprise of cash and cash equivalent, equity investment except for long-term equity investment (see Note III. 12), receivables, payables, loans, debenture payables and share capital, etc.

##### (1) Recognition and initial measurement of financial assets and financial liabilities

A financial asset or financial liability is recognized in the balance sheet when the Group becomes a party to the contractual provisions of a financial instrument.

Financial assets (unless it is a trade receivable without a significant financing component) and financial liabilities is measured initially at fair value. For financial assets and financial liabilities at fair value through profit or loss, any related directly attributable transaction costs are charged to profit or loss; for other categories of financial assets and financial liabilities, any related directly attributable transaction costs are included in their initial costs. Accounts receivable without a significant financing component or contained in contract over 1 year with a significant financing component is initially measured at the transaction price according to Note III.23.

### 三、公司重要會計政策、會計估計(續)

#### 10、金融工具

本集團的金融工具包括貨幣資金、除長期股權投資(參見附註三、12)以外的股權投資、應收款項、應付款項、借款、應付債券及股本等。

##### (1) 金融資產及金融負債的確認和初始計量

金融資產和金融負債在本集團成為相關金融工具合同條款的一方時，於資產負債表內確認。

在初始確認時，金融資產及金融負債均以公允價值計量。對於以公允價值計量且其變動計入當期損益的金融資產或金融負債，相關交易費用直接計入當期損益；對於其他類別的金融資產或金融負債，相關交易費用計入初始確認金額。對於未包含重大融資成分或不考慮不超過一年的合同中的融資成分的應收賬款，本集團按照根據附註三、23的會計政策確定的交易價格進行初始計量。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具(續)

##### (2) Classification and subsequent measurement of financial assets

##### (2) 金融資產的分類和後續計量

###### (a) Classification of financial assets

###### (a) 本集團金融資產的分類

According to the business model under which the financial asset is managed and the contractual cash flow characteristics, the financial assets are classified to three categories: measured at amortised cost, at fair value through other comprehensive income (FVOCI) and at fair value through profit or loss FVTPL.

本集團通常根據管理金融資產的業務模式和金融資產的合同現金流量特徵，在初始確認時將金融資產分為不同類別：以攤餘成本計量的金融資產、以公允價值計量且其變動計入其他綜合收益的金融資產及以公允價值計量且其變動計入當期損益的金融資產。

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

除非本集團改變管理金融資產的業務模式，在此情形下，所有受影響的相關金融資產在業務模式發生變更後的首個報告期間的第一天進行重分類，否則金融資產在初始確認後不得進行重分類。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

###### (a) Classification of financial assets (Cont'd)

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL by the Group:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

### 三、公司重要會計政策、會計估計 (續)

#### 10、金融工具 (續)

##### (2) 金融資產的分類和後續計量

###### (a) 本集團金融資產的分類 (續)

本集團將同時符合下列條件且未被指定為以公允價值計量且其變動計入當期損益的金融資產，分類為以攤餘成本計量的金融資產：

- 本集團管理該金融資產的業務模式是以收取合同現金流量為目標；
- 該金融資產的合同條款規定，在特定日期產生的現金流量，僅為對本金和以未償付本金金額為基礎的利息的支付。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具(續)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

##### (2) 金融資產的分類和後續計量(續)

###### (a) Classification of financial assets (Cont'd)

###### (a) 本集團金融資產的分類(續)

A financial asset is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

本集團將同時符合下列條件且未被指定為以公允價值計量且其變動計入當期損益的金融資產，分類為以公允價值計量且其變動計入其他綜合收益的金融資產：

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets;
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- 本集團管理該金融資產的業務模式既以收取合同現金流量為目標又以出售該金融資產為目標；
- 該金融資產的合同條款規定，在特定日期產生的現金流量，僅為對本金和以未償付本金金額為基礎的利息的支付。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

###### (a) Classification of financial assets (Cont'd)

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive income. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

### 三、公司重要會計政策、會計估計 (續)

#### 10、金融工具 (續)

##### (2) 金融資產的分類和後續計量 (續)

###### (a) 本集團金融資產的分類 (續)

對於非交易性權益工具投資，本集團可在初始確認時將其不可撤銷地指定為以公允價值計量且其變動計入其他綜合收益的金融資產。該指定在單項投資的基礎上作出，且相關投資從發行者的角度符合權益工具的定义。

除上述以攤餘成本計量和以公允價值計量且其變動計入其他綜合收益的金融資產外，本集團將其餘所有的金融資產分類為以公允價值計量且其變動計入當期損益的金融資產。在初始確認時，如果能夠消除或顯著減少會計錯配，本集團可以將本應以攤餘成本計量或以公允價值計量且其變動計入其他綜合收益的金融資產不可撤銷地指定為以公允價值計量且其變動計入當期損益的金融資產。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具(續)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

##### (2) 金融資產的分類和後續計量(續)

###### (a) Classification of financial assets (Cont'd)

###### (a) 本集團金融資產的分類(續)

The business model refers to how the Group manages its financial assets in order to generate cash flows. That is, the Group's business model determines whether cash flows will result from collecting contractual cash flows, selling financial assets or both. The Group determines the business model for managing the financial assets according to the facts and based on the specific business objective for managing the financial assets determined by the Group's key management personnel.

管理金融資產的業務模式，是指本集團如何管理金融資產以產生現金流量。業務模式決定本集團所管理金融資產現金流量的來源是收取合同現金流量、出售金融資產還是兩者兼有。本集團以客觀事實為依據、以關鍵管理人員決定的對金融資產進行管理的特定業務目標為基礎，確定管理金融資產的業務模式。

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin. The Group also assesses whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

本集團對金融資產的合同現金流量特徵進行評估，以確定相關金融資產在特定日期產生的合同現金流量是否僅為對本金和以未償付本金金額為基礎的利息的支付。其中，本金是指金融資產在初始確認時的公允價值；利息包括對貨幣時間價值、與特定時期未償付本金金額相關的信用風險、以及其他基本借貸風險、成本和利潤的對價。此外，本集團對可能導致金融資產合同現金流量的時間分布或金額發生變更的合同條款進行評估，以確定其是否滿足上述合同現金流量特徵的要求。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

###### (b) Subsequent measurement of financial assets

- Financial assets at FVTPL

These financial assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss unless the financial assets are part of a hedging relationship.

- Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. A gain or loss on a financial asset that is measured at amortised cost and is not part of a hedging relationship shall be recognised in profit or loss when the financial asset is derecognised, through the amortisation process or in order to recognise impairment gains or losses.

### 三、公司重要會計政策、會計估計 (續)

#### 10、金融工具 (續)

##### (2) 金融資產的分類和後續計量 (續)

###### (b) 本集團金融資產的後續計量

- 以公允價值計量且其變動計入當期損益的金融資產

初始確認後，對於該類金融資產以公允價值進行後續計量，產生的利得或損失（包括利息和股利收入）計入當期損益，除非該金融資產屬於套期關係的一部分。

- 以攤餘成本計量的金融資產

初始確認後，對於該類金融資產採用實際利率法以攤餘成本計量且不屬於任何套期關係的一部分的金融資產所產生的利得或損失，在終止確認、重分類、按照實際利率法攤銷或確認減值時，計入當期損益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具 (續)

##### (2) Classification and subsequent measurement of financial assets (Cont'd)

##### (2) 金融資產的分類和後續計量 (續)

###### (b) Subsequent measurement of financial assets (Cont'd)

###### (b) 本集團金融資產的後續計量 (續)

— Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, impairment and foreign exchange gains and losses are recognised in profit or loss. Other net gains and losses are recognised in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

— 以公允價值計量且其變動計入其他綜合收益的債權投資

初始確認後，對於該類金融資產以公允價值進行後續計量。採用實際利率法計算的利息、減值損失或利得及匯兌損益計入當期損益，其他利得或損失計入其他綜合收益。終止確認時，將之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入當期損益。

— Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss. Other net gains and losses are recognised in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to retained earnings.

— 以公允價值計量且其變動計入其他綜合收益的權益工具投資

初始確認後，對於該類金融資產以公允價值進行後續計量。股利收入計入損益，其他利得或損失計入其他綜合收益。終止確認時，將之前計入其他綜合收益的累計利得或損失從其他綜合收益中轉出，計入留存收益。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (3) Classification and subsequent measurement of financial liabilities

The Group classifies financial liabilities into financial liabilities measured at measured at FVTPL or amortised cost.

– Financial liabilities at FVTPL

A financial liability is classified as at FVTPL if it is classified as held-for-trading (including derivative financial liability) or it is designated as such on initial recognition.

Financial liabilities at FVTPL are subsequently measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss, unless the financial liabilities are part of a hedging relationship.

– Financial liabilities at amortised cost

This type of financial liabilities are subsequently measured at amortised cost using the effective interest method.

### 三、公司重要會計政策、會計估計(續)

#### 10、金融工具(續)

##### (3) 金融負債的分類和後續計量

本集團將金融負債分類為以公允價值計量且其變動計入當期損益的金融負債及以攤餘成本計量的金融負債。

– 以公允價值計量且其變動計入當期損益的金融負債

該類金融負債包括交易性金融負債(含屬於金融負債的衍生工具)和指定為以公允價值計量且其變動計入當期損益的金融負債。

初始確認後，對於該類金融負債以公允價值進行後續計量，除與套期會計有關外，產生的利得或損失(包括利息費用)計入當期損益。

– 以攤餘成本計量的金融負債

初始確認後，對於該類金融負債採用實際利率法以攤餘成本計量。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具(續)

##### (4) Offset

Financial assets and financial liabilities are generally presented separately in the balance sheet, and are not offset. However, a financial asset and a financial liability are offset and the net amount is presented in the balance sheet when both of the following conditions are satisfied:

- the Group currently has a legally enforceable right to set off the recognised amounts;
- the Group intends either to settle on a net basis, or to realise the financial asset and settle the financial liability simultaneously.

##### (5) Derecognition of financial assets and financial liabilities

Financial asset is derecognised when one of the following conditions is met:

- the Group's contractual rights to the cash flows from the financial asset expire;
- the financial asset has been transferred and the Group transfers substantially all of the risks and rewards of ownership of the financial asset;
- the financial asset has been transferred, although the Group neither transfers nor retains substantially all of the risks and rewards of ownership of the financial asset, it does not retain control over the transferred asset.

##### (4) 抵消

金融資產和金融負債在資產負債表內分別列示，沒有相互抵銷。但是，同時滿足下列條件的，以相互抵銷後的淨額在資產負債表內列示：

- 本集團具有抵銷已確認金額的法定權利，且該種法定權利是當前可執行的；
- 本集團計劃以淨額結算，或同時變現該金融資產和清償該金融負債。

##### (5) 金融資產和金融負債的終止確認

滿足下列條件之一時，本集團終止確認該金融資產：

- 收取該金融資產現金流量的合同權利終止；
- 該金融資產已轉移，且本集團將金融資產所有權上幾乎所有的風險和報酬轉移給轉入方；
- 該金融資產已轉移，雖然本集團既沒有轉移也沒有保留金融資產所有權上幾乎所有的風險和報酬，但是未保留對該金融資產的控制。



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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (5) Derecognition of financial assets and financial liabilities (Cont'd)

Where a transfer of a financial asset in its entirety meets the criteria of the derecognition, the difference between the two amounts below is recognized in profit or loss:

- carrying amount of the financial asset transferred measured at the date of derecognition;
- the sum of the consideration received from the transfer when the transferred financial asset is a debt investment at FVOCI, any cumulative gain or loss that has been recognised directly in other comprehensive income for the part derecognised.

The Group derecognizes a financial liability (or part of it) only when the underlying present obligation (or part of it) is discharged.

### 三、公司重要會計政策、會計估計 (續)

#### 10、金融工具 (續)

##### (5) 金融資產和金融負債的終止確認 (續)

金融資產轉移整體滿足終止確認條件的，本集團將下列兩項金額的差額計入當期損益：

- 被轉移金融資產在終止確認日的賬面價值；
- 因轉移金融資產而收到的對價，與原直接計入其他綜合收益的公允價值變動累計額中對應終止確認部分的金額（涉及轉移的金融資產為以公允價值計量且其變動計入其他綜合收益的債權投資）之和。

金融負債（或其一部分）的現時義務已經解除的，本集團終止確認該金融負債（或該部分金融負債）。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具(續)

##### (6) Impairment

The Group recognises loss allowances for expected credit loss (ECL) on:

- financial assets measured at amortised cost.
- Debt investments at FVOCI

Financial assets held by the Group measured at fair value, including debt investments or equity securities at FVTPL, equity securities designated at FVOCI, are not subject to the ECL assessment.

##### Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive).

The maximum period considered when estimating ECLs is the maximum contractual period (including extension options) over which the group is exposed to credit risk.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument.

##### (6) 減值

本集團以預期信用損失為基礎，對下列項目進行減值會計處理並確認損失準備：

- 以攤餘成本計量的金融資產；
- 以公允價值計量且其變動計入其他綜合收益的債權投資。

本集團持有的其他以公允價值計量的金融資產不適用預期信用損失模型，包括以公允價值計量且其變動計入當期損益的債權投資或權益工具投資，指定為以公允價值計量且其變動計入其他綜合收益的權益工具投資。

##### 預期信用損失的計量

預期信用損失，是指以發生違約的風險為權重的金融工具信用損失的加權平均值。信用損失，是指本集團按照原實際利率折現的、根據合同應收的所有合同現金流量與預期收取的所有現金流量之間的差額，即全部現金短缺的現值。

在計量預期信用損失時，本集團需考慮的最長期限為企業面臨信用風險的最長合同期限（包括考慮續約選擇權）。

整個存續期預期信用損失，是指因金融工具整個預計存續期內所有可能發生的違約事件而導致的預期信用損失。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (6) Impairment (Cont'd)

###### *Measurement of ECLs (Cont'd)*

12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the balance sheet date (or a shorter period if the expected life of the instrument is less than 12 months).

Loss allowances for accounts receivable are always measured at an amount equal to lifetime ECL. ECLs on these financial assets are estimated using a provision matrix based on the Group's historical credit loss experience, adjusted for factors that are specific to the borrowers and an assessment of both the current and forecast general economic conditions at the balance sheet date.

### 三、公司重要會計政策、會計估計(續)

#### 10、金融工具(續)

##### (6) 減值(續)

###### *預期信用損失的計量(續)*

未來12個月內預期信用損失，是指因資產負債表日後12個月內(若金融工具的預計存續期少於12個月，則為預計存續期)可能發生的金融工具違約事件而導致的預期信用損失，是整個存續期預期信用損失的一部分。

對於應收賬款，本集團始終按照相當於整個存續期內預期信用損失的金額計量其損失準備。本集團基於歷史信用損失經驗、使用準備矩陣計算上述金融資產的預期信用損失，相關歷史經驗根據資產負債表日借款人的特定因素、以及對當前狀況和未來經濟狀況預測的評估進行調整。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具(續)

##### (6) Impairment (Cont'd)

##### (6) 減值(續)

###### *Measurement of ECLs (Cont'd)*

###### *預期信用損失的計量(續)*

Except for accounts receivable, the Group measures loss allowance at an amount equal to 12-month ECL for the following financial instruments, and at an amount equal to lifetime ECL for all other financial instruments.

除應收賬款外，本集團對滿足下列情形的金融工具按照相當於未來12個月內預期信用損失的金額計量其損失準備，對其他金融工具按照相當於整個存續期內預期信用損失的金額計量其損失準備：

- If the financial instrument is determined to have low credit risk at the balance sheet date; or
- If the credit risk on a financial instrument has not increased significantly since initial recognition.

- 該金融工具在資產負債表日只具有較低的信用風險；或
- 該金融工具的信用風險自初始確認後並未顯著增加。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (6) Impairment (Cont'd)

*Financial instruments that have low credit risk*

The credit risk on a financial instrument is considered low if the financial instrument has a low risk of default, the borrower has a strong capacity to meet its contractual cash flow obligations in the near term and adverse changes in economic and business conditions in the longer term may, but will not necessarily, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

*Significant increases in credit risk*

In assessing whether the credit risk of a financial instrument has increased significantly since initial recognition, the Group compares the risk of default occurring on the financial instrument assessed at the balance sheet date with that assessed at the date of initial recognition.

### 三、公司重要會計政策、會計估計 (續)

#### 10、金融工具 (續)

##### (6) 減值 (續)

*具有較低的信用風險*

如果金融工具的違約風險較低，借款人在短期內履行其合同現金流量義務的能力很強，並且即便較長時期內經濟形勢和經營環境存在不利變化但未必一定降低借款人履行其合同現金流量義務的能力，該金融工具被視為具有較低的信用風險。

*信用風險顯著增加*

本集團通過比較金融工具在資產負債表日發生違約的風險與在初始確認日發生違約的風險，以評估金融工具的信用風險自初始確認後是否已顯著增加。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具 (續)

##### (6) Impairment (Cont'd)

##### (6) 減值 (續)

##### *Significant increases in credit risk (Cont'd)*

##### *信用風險顯著增加 (續)*

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort, including forward-looking information. In particular, the following information is taken into account:

在確定信用風險自初始確認後是否顯著增加時，本集團考慮無須付出不必要的額外成本或努力即可獲得的合理且有依據的信息，包括前瞻性信息。本集團考慮的信息包括：

- failure to make payments of principal or interest on debtors' contractually due dates;
- an actual or expected significant deterioration in a financial instrument's external or internal credit rating (if available);
- an actual or expected significant deterioration in the operating results of the debtor;
- existing or forecast changes in the technological, market, economic or legal environment that have a significant adverse effect on the debtor's ability to meet its obligation to the Group.

- 債務人未能按合同到期日支付本金和利息的情況；
- 已發生的或預期的金融工具的外部或內部信用評級（如有）的嚴重惡化；
- 已發生的或預期的債務人經營成果的嚴重惡化；
- 現存的或預期的技術、市場、經濟或法律環境變化，並將對債務人對本集團的還款能力產生重大不利影響。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (6) Impairment (Cont'd)

###### *Significant increases in credit risk (Cont'd)*

Depending on the nature of the financial instruments, the assessment of a significant increase in credit risk is performed on either an individual basis or a collective basis. When the assessment is performed on a collective basis, the financial instruments are grouped based on shared credit risk characteristics, such as past due status and credit risk ratings.

Generally, the Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due. Unless the group has reasonable and supportable information that is available without undue cost or effort, that demonstrates that the credit risk has not increased significantly since initial recognition even though the contractual payments are more than 30 days past due.

### 三、公司重要會計政策、會計估計 (續)

#### 10、金融工具 (續)

##### (6) 減值 (續)

###### *信用風險顯著增加 (續)*

根據金融工具的性質，本集團以單項金融工具或金融工具組合為基礎評估信用風險是否顯著增加。以金融工具組合為基礎進行評估時，本集團可基於共同信用風險特徵對金融工具進行分類，例如逾期信息和信用風險評級。

通常情況下，如果逾期超過30天，本集團確定金融工具的信用風險已經顯著增加。除非本集團無需付出過多成本或努力即可獲得合理且有依據的信息，證明雖然超過合同約定的付款期限30天，但信用風險自初始確認以來並未顯著增加。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具 (續)

##### (6) Impairment (Cont'd)

##### (6) 減值 (續)

###### *Credit-impaired financial assets*

###### *已發生信用減值的金融資產*

At each balance sheet date, the Group assesses whether financial assets carried at amortised cost and debt investments at FVOCI are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Evidence that a financial asset is credit-impaired includes the following observable data:

本集團在資產負債表日評估以攤餘成本計量的金融資產和以公允價值計量且其變動計入其他綜合收益的債權投資是否已發生信用減值。當對金融資產預期未來現金流量具有不利影響的一項或多項事件發生時，該金融資產成為已發生信用減值的金融資產。金融資產已發生信用減值的證據包括下列可觀察信息：

- significant financial difficulty of the issuer or debtor;
- a breach of contract, such as a default or delinquency in interest or principal payments;
- for economic or contractual reasons relating to the debtor's financial difficulty, the Group having granted to the debtor a concession that would not otherwise consider;
- it is probable that the debtor will enter bankruptcy or other financial reorganisation;
- the disappearance of an active market for that financial asset because of financial difficulties.

- 發行方或債務人發生重大財務困難；
- 債務人違反合同，如償付利息或本金違約或逾期等；
- 本集團出於與債務人財務困難有關的經濟或合同考慮，給予債務人在任何其他情況下都不會做出的讓步；
- 債務人很可能破產或進行其他財務重組；
- 發行方或債務人財務困難導致該金融資產的活躍市場消失。



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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (6) Impairment (Cont'd)

###### *Presentation of allowance for ECL*

ECLs are remeasured at each balance sheet date to reflect changes in the financial instrument's credit risk since initial recognition. Any change in the ECL amount is recognised as an impairment gain or loss in profit or loss. The Group recognises an impairment gains or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account; for debt investments at FVOCI, the Group recognises its loss provision in other comprehensive income and does not offset against the carrying amount of financial assets.

### 三、公司重要會計政策、會計估計 (續)

#### 10、金融工具 (續)

##### (6) 減值 (續)

###### *預期信用損失準備的列報*

為反映金融工具的信用風險自初始確認後的變化，本集團在每個資產負債表日重新計量預期信用損失，由此形成的損失準備的增加或轉回金額，應當作為減值損失或利得計入當期損益。對於以攤餘成本計量的金融資產，損失準備抵減該金融資產在資產負債表中列示的賬面價值；對於以公允價值計量且其變動計入其他綜合收益的債權投資，本集團在其他綜合收益中確認其損失準備，不抵減該金融資產的賬面價值。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 10. Financial instruments (Cont'd)

#### 10、金融工具(續)

##### (6) Impairment (Cont'd)

##### (6) 減值(續)

###### Write-off

###### 核銷

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. A write-off constitutes a derecognition event. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, according to the Group's procedure for recovering due amounts, financial assets that are written off could still be subject to enforcement activities.

如果本集團不再合理預期金融資產合同現金流量能夠全部或部分收回，則直接減記該金融資產的賬面餘額。這種減記構成相關金融資產的終止確認。這種情況通常發生在本集團確定債務人沒有資產或收入來源可產生足夠的現金流量以償還將被減記的金額。但是，被減記的金融資產仍可能受到本集團催收到期款項相關執行活動的影響。

Subsequent recoveries of an asset that was previously written off are recognised as a reversal of impairment in profit or loss in the period in which the recovery occurs.

已減記的金融資產以後又收回的，作為減值損失的轉回計入收回當期的損益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 10. Financial instruments (Cont'd)

##### (7) Equity instruments

The consideration received from the issuance of equity instruments net of transaction costs is recognised in shareholders' equity. Consideration and transaction costs paid by the Company for repurchasing self-issued equity instruments are deducted from shareholders' equity.

When the Company repurchases its own shares, those shares are treated as treasury shares. All expenditure relating to the repurchase is recorded in the cost of the treasury shares, with the transaction recording in the share register. Treasury shares are presented as a deduction under shareholders' equity in the balance sheet.

When treasury shares are cancelled, the share capital should be reduced to the extent of the total par value of the treasury shares cancelled. Where the cost of the treasury shares cancelled exceeds the total par value, the excess is deducted from capital reserve (share premium), surplus reserve and retained earnings sequentially. If the cost of treasury shares cancelled is less than the total par value, the difference is credited to the capital reserve (share premium).

When treasury shares are disposed of, any excess of proceeds above cost is recognised in capital reserve (share premium); otherwise, the shortfall is deducted against capital reserve (share premium), surplus reserve and retained earnings sequentially.

### 三、公司重要會計政策、會計估計(續)

#### 10、金融工具(續)

##### (7) 權益工具

本公司發行權益工具收到的對價扣除交易費用後，計入股東權益。回購本公司權益工具支付的對價和交易費用，減少股東權益。

回購本公司股份時，回購的股份作為庫存股管理，回購股份的全部支出轉為庫存股成本，同時進行備查登記。庫存股在資產負債表中作為股東權益的備抵項目列示。

庫存股註銷時，按註銷股票面值總額減少股本，庫存股成本超過面值總額的部分，應依次沖減資本公積(股本溢價)、盈餘公積和未分配利潤；庫存股成本低於面值總額的，低於面值總額的部分增加資本公積(股本溢價)。

庫存股轉讓時，轉讓收入高於庫存股成本的部分，增加資本公積(股本溢價)；低於庫存股成本的部分，依次沖減資本公積(股本溢價)、盈餘公積、未分配利潤。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 11. Inventories

#### 11、存貨

##### (1) Classification and cost of inventories

Inventories include raw material, work in process, semi-finished goods and finished good.

Inventories are initially measured at cost. Cost of inventories comprises all costs of purchase, costs of conversion and other expenses that to help deliver the inventories to the current location and situation. In addition to the purchasing cost of raw materials, work in progress and finished goods include direct labour costs and an appropriate allocation of production overheads.

##### (2) Determination of cost of inventories

The actual cost of inventories is calculated using the weighted average method.

Consumables including low-value consumables and packaging materials are amortized in full when received for use. The amounts of the amortization are included in the cost of the related assets or profit or loss.

##### (1) 存貨的分類和成本

存貨包括原材料、在產品、半成品、產成品。

存貨按成本進行初始計量。存貨成本包括採購成本、加工成本和使存貨達到目前場所和狀態所發生的其他支出。除原材料採購成本外，在產品及產成品還包括直接人工和按照適當比例分配的生產製造費用。

##### (2) 發出存貨的計價方法

發出存貨的實際成本採用加權平均法計量。

低值易耗品及包裝物等周轉材料採用一次轉銷法進行攤銷，計入相關資產的成本或者當期損益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 11. Inventories (Cont'd)

- (3) The underlying factors in the determination of net realizable value of inventories and the basis of provision for diminution in value of inventories

Inventories are measured at the lower of cost and net realizable value at the balance sheet date.

Net realizable value is the estimated selling price in the normal course of business less the estimated costs to completion and the estimated expenses and the related taxes necessary to make the sale. The net realizable value of materials held for use in the production of inventories is measured based on the net realizable value of the finished goods in which they will be incorporated. The net realizable value of the quantity of inventory held to satisfy sales or service contracts is based on the contract price. If the quantities of inventories specified in sales contracts are less than the quantities held by the Group, the net realizable value of the excess portion of inventories shall be based on general selling prices.

Any excess of the cost over the net realizable value of each item of inventories is recognized as a provision for diminution in the value of inventories and charged to profit or loss.

- (4) Inventory system

The Group maintains a perpetual inventory system.

### 三、公司重要會計政策、會計估計(續)

#### 11、存貨(續)

- (3) 存貨可變現淨值的確定依據及存貨跌價準備的計提方法

資產負債表日，存貨按照成本與可變現淨值孰低計量。

可變現淨值，是指在日常活動中，存貨的估計售價減去至完工時估計將要發生的成本、估計的銷售費用以及相關稅費後的金額。為生產而持有的原材料，其可變現淨值根據其生產的產成品的可變現淨值為基礎確定。為執行銷售合同或者勞務合同而持有的存貨，其可變現淨值以合同價格為基礎計算。當持有存貨的數量多於相關合同訂購數量的，超出部分的存貨的可變現淨值以一般銷售價格為基礎計算。

按存貨類別計算的成本高於其可變現淨值的差額，計提存貨跌價準備，計入當期損益。

- (4) 存貨的盤存制度

本集團存貨盤存制度為永續盤存制。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 12. Long-term equity investments

#### 12、長期股權投資

##### (1) Investment cost of long-term equity investments

##### (1) 長期股權投資投資成本確定

###### (a) Long-term equity investments acquired through a business combination

###### (a) 通過企業合併形成的長期股權投資

- For a long-term equity investment obtained through a business combination not involving enterprises under common control, the initial cost comprises the aggregate of the fair value of assets transferred, liabilities incurred or assumed, and equity securities issued by the Company, in exchange for control of the acquiree.

- 對於非同一控制下企業合併形成的對子公司的長期股權投資，本公司按照購買日取得對被購買方的控制權而付出的資產、發生或承擔的負債以及發行的權益性證券的公允價值，作為該投資的初始投資成本。

###### (b) Long-term equity investments acquired other than through a business combination

###### (b) 其他方式取得的長期股權投資

- A long-term equity investment acquired other than through a business combination is initially recognised at the amount of cash paid if the Group acquires the investment by cash, or at the fair value of the equity securities issued if an investment is acquired by issuing equity securities. For the long-term equity investment obtained by issuing equity securities, the Group uses the fair value of the issuing equity securities as the initial investment cost.

- 對於通過企業合併以外的其他方式取得的長期股權投資，在初始確認時，對於以支付現金取得的長期股權投資，本集團按照實際支付的購買價款作為初始投資成本；對於發行權益性證券取得的長期股權投資，本集團按照發行權益性證券的公允價值作為初始投資成本。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 12. Long-term equity investments (Cont'd)

##### (2) Subsequent measurement of long-term equity investment

###### (a) Investments in subsidiaries

Unless the investment meets the conditions for holding for sale, in the Company's separate financial statements, long-term equity investments in subsidiaries are accounted for using the cost method for subsequent measurement. Except for cash dividends or profit distributions declared but not yet distributed that have been included in the price or consideration paid in obtaining the investments, the Company recognises its share of the cash dividends or profit distributions declared by the investee as investment income in the current period.

The investments in subsidiaries are stated in the balance sheet at cost less accumulated impairment losses.

For the impairment of the investments in subsidiaries, refer to Note III.19.

In the Group's consolidated financial statements, investments in subsidiaries are accounted for in accordance with the policies described in Note III.7.

### 三、公司重要會計政策、會計估計(續)

#### 12、長期股權投資(續)

##### (2) 長期股權投資後續計量及損益確認方法

###### (a) 對子公司的投資

在本公司個別財務報表中，本公司採用成本法對子公司的長期股權投資進行後續計量，除非投資符合持有待售的條件。對被投資單位宣告分派的現金股利或利潤由本公司享有的部分確認為當期投資收益，但取得投資時實際支付的價款或對價中包含的已宣告但尚未發放的現金股利或利潤除外。

對子公司的投資按照成本減去減值準備後在資產負債表內列示。

對子公司投資的減值測試方法及減值準備計提方法參見附註三、19。

在本集團合併財務報表中，對子公司按附註三、7進行處理。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 12. Long-term equity investments (Cont'd)

#### 12、長期股權投資(續)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

##### (2) 長期股權投資後續計量及損益確認方法(續)

###### (b) Investment in joint ventures and associates

###### (b) 對合營企業和聯營企業的投資

A joint venture is an arrangement whereby the Group and other parties have joint control (see Note III. 12(3)) and rights to the net assets of the arrangement.

合營企業指本集團與其他合營方共同控制(參見附註三、12(3))且僅對其淨資產享有權利的一項安排。

An associate is an enterprise over which the Group has significant influence (see Note III. 12(3)).

聯營企業指本集團能夠對其施加重大影響(參見附註三、12(3))的企業。

An investment in a joint venture or an associate is accounted for using the equity method for subsequent measurement, unless the investment meets the conditions for holding for sale, an investment in a joint venture or an associate is accounted for using the equity method for subsequent measurement.

後續計量時，對合營企業和聯營企業的長期股權投資採用權益法核算，除非投資符合持有待售的條件。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 12. Long-term equity investments (Cont'd)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

###### (b) Investment in joint ventures and associates (Cont'd)

The specific accounting treatment of the Group under the equity method:

- Where the initial cost of a long-term equity investment exceeds the Group's interest in the fair value of the investee's identifiable net assets at the date of acquisition, the investment is initially recognised at cost. Where the initial investment cost is less than the Group's interest in the fair value of the investee's identifiable net assets at the date of acquisition, the investment is initially recognised at the investor's share of the fair value of the investee's identifiable net assets, and the difference is recognised in profit or loss.

### 三、公司重要會計政策、會計估計 (續)

#### 12、長期股權投資 (續)

##### (2) 長期股權投資後續計量及損益確認方法 (續)

###### (b) 對合營企業和聯營企業的投資 (續)

本集團在採用權益法核算時的具體會計處理包括：

- 對於長期股權投資的初始投資成本大於投資時應享有被投資單位可辨認淨資產公允價值份額的，以前者作為長期股權投資的成本；對於長期股權投資的初始投資成本小於投資時應享有被投資單位可辨認淨資產公允價值份額的，以後者作為長期股權投資的成本，長期股權投資的成本與初始投資成本的差額計入當期損益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 12. Long-term equity investments (Cont'd)

#### 12、長期股權投資 (續)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

##### (2) 長期股權投資後續計量及損益確認方法 (續)

###### (b) Investment in joint ventures and associates (Cont'd)

###### (b) 對合營企業和聯營企業的投資 (續)

- After the acquisition of the investment, the Group recognises its share of the investee's profit or loss and other comprehensive income as investment income or losses and other comprehensive income respectively, and adjusts the carrying amount of the investment accordingly. Once the investee declares any cash dividends or profit distributions, the carrying amount of the investment is reduced by that amount attributable to the Group. Changes in the Group's share of the investee's owners' equity, other than those arising from the investee's net profit or loss, other comprehensive income or profit distribution ("other changes in owners' equity"), is recognised directly in the Group's equity, and the carrying amount of the investment is adjusted accordingly.

- 取得對合營企業和聯營企業投資後，本集團按照應享有或應分擔的被投資單位實現的淨損益和其他綜合收益的份額，分別確認投資損益和其他綜合收益並調整長期股權投資的賬面價值；按照被投資單位宣告分派的利潤或現金股利計算應分得的部分，相應減少長期股權投資的賬面價值。對合營企業或聯營企業除淨損益、其他綜合收益和利潤分配以外所有者權益的其他變動（以下簡稱「其他所有者權益變動」），本集團按照應享有或應分擔的份額計入股東權益，並同時調整長期股權投資的賬面價值。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 12. Long-term equity investments (Cont'd)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

###### (b) Investment in joint ventures and associates (Cont'd)

- In calculating its share of the investee's net profits or losses, other comprehensive income and other changes in owners' equity, the Group recognises investment income and other comprehensive income after making appropriate adjustments to align the accounting policies or accounting periods with those of the Group based on the fair value of the investee's identifiable net assets at the date of acquisition. Unrealised profits and losses resulting from transactions between the Group and its associates or joint ventures are eliminated to the extent of the Group's interest in the associates or joint ventures. Unrealised losses resulting from transactions between the Group and its associates or joint ventures are eliminated in the same way as unrealised gains but only to the extent that there is no impairment.

### 三、公司重要會計政策、會計估計 (續)

#### 12、長期股權投資 (續)

##### (2) 長期股權投資後續計量及損益確認方法 (續)

###### (b) 對合營企業和聯營企業的投資 (續)

- 在計算應享有或應分擔的被投資單位實現的淨損益、其他綜合收益及其他所有者權益變動的份額時，本集團以取得投資時被投資單位可辨認淨資產公允價值為基礎，按照本集團的會計政策或會計期間進行必要調整後確認投資收益和其他綜合收益等。本集團與聯營企業及合營企業之間內部交易產生的未實現損益按照應享有的比例計算歸屬於本集團的部分，在權益法核算時予以抵銷。內部交易產生的未實現損失，有證據表明該損失是相關資產減值損失的，則全額確認該損失。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 12. Long-term equity investments (Cont'd)

#### 12、長期股權投資(續)

##### (2) Subsequent measurement of long-term equity investment (Cont'd)

##### (2) 長期股權投資後續計量及損益確認方法(續)

###### (b) Investment in joint ventures and associates (Cont'd)

###### (b) 對合營企業和聯營企業的投資(續)

- The Group discontinues recognising its share of further losses of the investee after the carrying amount of the long-term equity investment and any long-term interest that in substance forms part of the Group's net investment in the joint venture or associate is reduced to zero, except to the extent that the Group has an obligation to assume additional losses. If the joint venture or associate subsequently reports net profits, the Group resumes recognising its share of those profits only after its share of the profits equals the share of losses not recognised.

For the impairment of the investments in joint ventures and associates, refer to Note III.19.

- 本集團對合營企業或聯營企業發生的淨虧損，除本集團負有承擔額外損失義務外，以長期股權投資的賬面價值以及其他實質上構成對合營企業或聯營企業淨投資的長期權益減記至零為限。合營企業或聯營企業以後實現淨利潤的，本集團在收益分享額彌補未確認的虧損分擔額後，恢復確認收益分享額。

本集團對合營企業和聯營企業投資的減值測試方法及減值準備計提方法參見附註三、19。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 12. Long-term equity investments (Cont'd)

(3) Criteria for determining the existence of joint control or significant influence over an investee

Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities (activities with significant impact on the returns of the arrangement) require the unanimous consent of the parties sharing control.

The following factors are usually considered when assessing whether the Group can exercise joint control over an investee:

- Whether no single participant party is in a position to control the investee's related activities unilaterally;
- Whether strategic decisions relating to the investee's related activities require the unanimous consent of all participant parties that sharing of control.

Significant influence is the power to participate in the financial and operating policy decisions of an investee but does not have control or joint control over those policies.

### 三、公司重要會計政策、會計估計 (續)

#### 12、長期股權投資 (續)

(3) 確定對被投資單位具有共同控制、重大影響的判斷標準

共同控制指按照相關約定對某項安排所共有的控制，並且該安排的相關活動（即對安排的回報產生重大影響的活動）必須經過分享控制權的參與方一致同意後才能決策。

本集團在判斷對被投資單位是否存在共同控制時，通常考慮下述事項：

- 是否任何一個參與方均不能單獨控制被投資單位的相關活動；
- 涉及被投資單位相關活動的決策是否需要分享控制權參與方一致同意。

重大影響指本集團對被投資單位的財務和經營政策有參與決策的權力，但並不能夠控制或者與其他方一起共同控制這些政策的制定。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 13. Fixed assets

#### 13、固定資產

##### (1) Recognition criteria for fixed assets

Fixed assets represent the tangible assets held by the Group for use in the production of goods, rendering of services or for operation and administrative purposes with useful lives over one accounting year.

The initial cost of a purchased fixed asset comprises the purchase price, related taxes, and any directly attributable expenditure for bringing the asset to working condition for its intended use. The initial cost of self-constructed assets is measured in accordance with the policy set out in Note III. 14.

Where parts of an item of fixed asset have different useful lives or provide benefits to the Group in different patterns thus necessitating use of different depreciation rates or methods, each part is recognized as a separate fixed asset.

The subsequent costs including the cost of replacing part of an item of fixed assets are recognized in the carrying amount of the item if the recognition criteria are satisfied. When capital expenditure related to expenditure is likely to flow into the Group, capitalization is included in the cost of fixed assets, and the carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss of the period as incurred.

Fixed assets are stated in the balance sheet at cost less accumulated depreciation and impairment losses.

##### (1) 固定資產確認條件

固定資產指本集團為生產商品或經營管理而持有的，使用壽命超過一個會計年度的有形資產。

外購固定資產的初始成本包括購買價款、相關稅費以及使該資產達到預定可使用狀態前所發生的可歸屬於該項資產的支出。自行建造固定資產按附註三、14確定初始成本。

對於構成固定資產的各組成部分，如果各自具有不同使用壽命或者以不同方式為本集團提供經濟利益，適用不同折舊率或折舊方法的，本集團分別將各組成部分確認為單項固定資產。

對於固定資產的後續支出，包括與更換固定資產某組成部分相關的支出，在與支出相關的經濟利益很可能流入本集團時資本化計入固定資產成本，同時將被替換部分的賬面價值扣除；與固定資產日常維護相關的支出在發生時計入當期損益。

固定資產以成本減累計折舊及減值準備後在資產負債表內列示。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 13. Fixed assets (Cont'd)

#### 13、固定資產 (續)

##### (2) Depreciation method for fixed assets

Fixed assets are depreciated using the straight-line method over their estimated useful lives on the basis of cost less estimated net residual value and accumulated impairment loss, Unless the fixed assets meet the conditions for holding for sale.

The depreciation period, residual value rate and annual depreciation rate of each type of fixed assets are as follows:

Type 類別		Useful life (year) 使用壽命(年)	Residual value rate (%) 殘值率(%)	Annual depreciation rate (%) 年折舊率(%)
Land, buildings and structures	土地、房屋及建築物	10 – 50 years 年	0%、10%	1.80% – 10.00%
Machinery equipment	機器設備	3 – 20 years 年	0%、5%、10%	4.50% – 33.33%
Office equipment and other equipment	辦公設備及其他設備	4 – 10 years 年	0%、5%、10%	9.00% – 25.00%
Transportation equipment	運輸工具	4 – 15 years 年	10%	6.00% – 22.50%
Operating lease rental buildings and structures	經營租賃租出的房屋 及建築物	10 – 20 years 年	10%	4.50% – 9.00%
Operating lease rental machinery equipment	經營租賃租出的 機器設備	15 years 年	0%	6.67%

No depreciation is provided for the land permanently held by the Group.

Useful lives, estimated residual values and depreciation methods are reviewed at least each yearend.

##### (2) 固定資產的折舊方法

本集團將固定資產的成本扣除預計淨殘值和累計減值準備後在其使用壽命內按年限平均法計提折舊，除非固定資產符合持有待售的條件。

各類固定資產的使用壽命、殘值率和年折舊率分別為：

本集團永久持有的土地不計提折舊。

本集團至少在每年年度終了對固定資產的使用壽命、預計淨殘值和折舊方法進行覆核。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 13. Fixed assets (Cont'd)

#### 13、固定資產 (續)

- (3) For the method of impairment testing and provision for impairment, refer to Note III.19.

- (3) 減值測試方法及減值準備計提方法參見附註三、19。

#### (4) Disposal of fixed assets

#### (4) 固定資產處置

The carrying amount of a fixed asset shall be derecognized if one of the following requirements is met:

固定資產滿足下述條件之一時，本集團會予以終止確認。

- on disposal;
- when no future economic benefits are expected to be generated from its use or disposal.

- 固定資產處於處置狀態；
- 該固定資產預期通過使用或處置不能產生經濟利益。

Gains or losses arising from the retirement or disposal of an item of fixed asset are determined as the difference between the net disposal proceeds and the carrying amount of the item, and are recognized in profit or loss on the date of retirement or disposal.

報廢或處置固定資產項目所產生的損益為處置所得款項淨額與項目賬面金額之間的差額，並於報廢或處置日在損益中確認。

#### 14. Construction in progress

#### 14、在建工程

The cost of self-constructed fixed assets includes the cost of materials, direct labour, borrowing costs that meet the criteria for capitalization (see Note III.15), and any other costs directly attributable to bringing the asset to working condition for its intended use.

自行建造的固定資產的成本包括工程用物資、直接人工、符合資本化條件的借款費用（參見附註三、15）和使該項資產達到預定可使用狀態前所發生的必要支出。

A self-constructed fixed asset is included in construction in progress before it is transferred to fixed assets when it is ready for its intended use. No depreciation is provided against construction in progress.

自行建造的固定資產於達到預定可使用狀態時轉入固定資產，此前列於在建工程，且不計提折舊。

Construction in progress is stated in the balance sheet at cost less provision for impairment (see Note III.19).

在建工程以成本減減值準備（參見附註三、19）在資產負債表內列示。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 15. Borrowing costs

Borrowing costs incurred directly attributable to the acquisition, construction of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as financial expenses in the income statement when incurred.

During the capitalization period, the amount of interest (including amortization of any discount or premium on borrowing) to be capitalized in each accounting period is determined as follows:

- Where funds are borrowed specifically for the acquisition, construction of a qualifying asset, the amount of interest to be capitalized is the interest expense calculated using effective interest rates during the period less any interest income earned from depositing the borrowed funds or any investment income on the temporary investment of those funds before being used on the asset.
- Where funds are borrowed generally and used for the acquisition, construction of a qualifying asset, the amount of interest to be capitalized on such borrowings is determined by applying a capitalization rate to the weighted average of the excess amounts of cumulative expenditures on the asset over the above amounts of specific borrowings. The capitalization rate is the weighted average of the interest rates applicable to the general-purpose borrowings.

### 三、公司重要會計政策、會計估計(續)

#### 15、借款費用

本集團發生的可直接歸屬於符合資本化條件的資產的購建的借款費用，予以資本化並計入相關資產的成本，其他借款費用均於發生當期確認為財務費用。

在資本化期間內，本集團按照下列方法確定每一會計期間的利息資本化金額(包括折價或溢價的攤銷)：

- 對於為購建符合資本化條件的資產而借入的專門借款，本集團以專門借款按實際利率計算的當期利息費用，減去將尚未動用的借款資金存入銀行取得的利息收入或進行暫時性投資取得的投資收益後的金額確定專門借款應予資本化的利息金額。
- 對於為購建符合資本化條件的資產而佔用的一般借款，本集團根據累計資產支出超過專門借款部分的資產支出的加權平均數乘以所佔用一般借款的資本化率，計算確定一般借款應予資本化的利息金額。資本化率是根據一般借款加權平均的實際利率計算確定。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 15. Borrowing costs (Cont'd)

#### 15、借款費用 (續)

The effective interest rate is determined as the rate that exactly discounts estimated future cash flow through the expected life of the borrowing or, when appropriate, a shorter period to the initially recognized amount of the borrowings.

本集團確定借款的實際利率時，是將借款在預期存續期間或適用的更短期間內的未來現金流量，折現為該借款初始確認時確定的金額所使用的利率。

During the capitalization period, exchange differences related to the principal and interest on a specific purpose borrowing denominated in foreign currency are capitalized as part of the cost of the qualifying asset. The exchange differences related to the principal and interest on foreign currency borrowings other than a specific-purpose borrowing are recognized as a financial expense in profit and loss in the period they are incurred.

在資本化期間內，外幣專門借款本金及其利息的匯兌差額，予以資本化，計入符合資本化條件的資產的成本。而除外幣專門借款之外的其他外幣借款本金及其利息所產生的匯兌差額作為財務費用，計入當期損益。

The capitalization period is the period from the date of commencement of capitalization of borrowing costs to the date of cessation of capitalization, excluding any period over which capitalization is suspended. Capitalization of borrowing costs commences when expenditure for the asset is being incurred, borrowing costs are being incurred and activities of acquisition that are necessary to prepare the asset for its intended use are in progress, and ceases when the assets become ready for their intended use. Capitalization of borrowing costs is suspended when the acquisition, construction activities are interrupted abnormally and the interruption lasts for over three months.

資本化期間是指本集團從借款費用開始資本化時點到停止資本化時點的期間，借款費用暫停資本化的期間不包括在內。當資本支出和借款費用已經發生及為使資產達到預定可使用狀態所必要的購建活動已經開始時，借款費用開始資本化。當購建符合資本化條件的資產達到預定可使用狀態時，借款費用停止資本化。對於符合資本化條件的資產在購建過程中發生非正常中斷、且中斷時間連續超過3個月的，本集團暫停借款費用的資本化。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 16. Intangible assets

#### 16、無形資產

Intangible assets are stated in the balance sheet at cost less accumulated amortization (limited to intangible assets with finite useful life) and impairment losses (see Note III.19). For intangible assets with finite useful life, intangible asset's cost less estimated net residual value and accumulated impairment losses is amortized on the straight-line method over its estimated useful life.

無形資產以成本減累計攤銷(僅限於使用壽命有限的無形資產)及減值準備(參見附註三、19)後在資產負債表內列示。對於使用壽命有限的無形資產，本集團將無形資產的成本扣除預計淨殘值和累計減值準備後按直線法在預計使用壽命期內攤銷，除非該無形資產符合持有待售的條件。

The respective amortization periods for such intangible assets are as follows:

各項無形資產的攤銷年限為：

Item	項目	Amortization period (year) 攤銷年限(年)
Land use rights	土地使用權	20 years、50 years and note 20年、50年及注
Patents	專利權	8-20 year年
Unpatented technology	非專利技術	2-20 year年
Customer relationship	客戶關係	10 year年
Trademark rights	商標權	10 year年

Note: The amortization periods for land use rights of Broadex Technologies Company Limited ("BDX") are 45 years and 4 months.

註：本集團子公司博創科技股份有限公司(「博創科技」)土地使用權攤銷年限為45年4個月。

Useful lives, estimated residual values and amortization methods of intangible assets are reviewed at least each year-end.

本集團至少在每年年度終了對使用壽命有限的無形資產的使用壽命及攤銷方法進行覆核。

An intangible asset is regarded as having an indefinite useful life and is not amortised when there is no foreseeable limit to the period over which the asset is expected to generate economic benefits for the Group. As at the balance sheet date, the Group did not have any intangible assets with indefinite useful lives.

本集團將無法預見未來經濟利益期限的無形資產視為使用壽命不確定的無形資產，並對這類無形資產不予攤銷。截至資產負債表日，本集團沒有使用壽命不確定的無形資產。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 16. Intangible assets (Cont'd)

#### 16、無形資產(續)

Expenditures on an internal research and development project are classified into expenditures on the research phase and expenditures on the development phase. Expenditures on research phase are recognized in profit or loss when incurred. Expenditures on development phase are capitalized if development costs can be measured reliably, the product or process is technically and commercially feasible, and the Group intends to and has sufficient resources to complete development. Capitalized development costs are stated at cost less impairment losses in the balance sheet (see Note III.19). Other development expenditures are recognized as expenses in the period in which they are incurred.

本集團內部研究開發項目的支出分為研究階段支出和開發階段支出。研究階段的支出，於發生時計入當期損益。開發階段的支出，如果開發形成的某項產品或工序等在技術和商業上可行，而且本集團有充足的資源和意向完成開發工作，並且開發階段支出能夠可靠計量，則開發階段的支出便會予以資本化。資本化開發支出按成本減減值準備(參見附註三、19)在資產負債表內列示。其他開發費用則在其產生的期間內確認為費用。

For the external sales of products or by-products produced during the research and development process, the Company recognized the relevant income and costs separately in the current period's profit and loss according to the provisions of Accounting Standards for Business Enterprises No. 14 – Revenue and Accounting Standards for Business Enterprises No. 1 – Inventory.

企業對於研發過程中產出的產品或副產品對外銷售，按照《企業會計準則第14號—收入》、《企業會計準則第1號—存貨》等規定，對相關的收入和成本分別進行會計處理，計入當期損益。

#### 17. Goodwill

#### 17、商譽

The initial cost of goodwill formed by business combination not under the same control is the difference when the combination cost was higher than the fair value of the acquiree's identifiable net assets.

因非同一控制下企業合併形成的商譽，其初始成本是合併成本大於合併中取得的被購買方可辨認淨資產公允價值份額的差額。

No amortization is provided for the goodwill. Goodwill are stated in the balance sheet at cost less impairment losses (see Note III.19). Goodwill shall be transferred out to profit or loss when the relevant asset group or asset group combination is disposed.

本集團對商譽不攤銷，以成本減累計減值準備(參見附註三、19)在資產負債表內列示。商譽在其相關資產組或資產組組合處置時予以轉出，計入當期損益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 18. Long-term deferred expenses

The Group recognizes expenses that have occurred and have a benefit period of more than one year as long-term deferred expenses. Long term deferred expenses are presented on the balance sheet at cost less accumulated amortization and impairment provisions.

Long-term deferred expenses are amortized in equal installments over the period that it enjoys benefits. Amortization periods for expenditures are as follows:

Item	項目	Amortization period 攤銷期限
Operating lease rental improvement expenditure	租賃資產改良支出	3 – 5 years年

#### 18、長期待攤費用

本集團將已發生且受益期在一年以上的各項費用確認為長期待攤費用。長期待攤費用以成本減累計攤銷及減值準備在資產負債表內列示。

長期待攤費用在受益期限內分期平均攤銷。各項費用的攤銷期限分別為：

#### 19. Impairment of assets other than inventories and financial assets

The carrying amounts of the following assets are reviewed at each balance sheet date based on the internal and external sources of information to determine whether there is any indication of impairment:

- Fixed assets
- Construction in progress
- Right-of-use assets
- Intangible assets
- Long-term equity investment
- Goodwill
- Long-term deferred expenses
- Other non-current assets, etc.

#### 19、除存貨及金融資產外的其他資產減值

本集團在資產負債表日根據內部及外部信息以確定下列資產是否存在減值的跡象，包括：

- 固定資產
- 在建工程
- 使用權資產
- 無形資產
- 長期股權投資
- 商譽
- 長期待攤費用
- 其他非流動資產等

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 19. Impairment of assets other than inventories and financial assets (Cont'd)

#### 19、除存貨及金融資產外的其他資產減值(續)

If any indication exists that an asset may be impaired, the recoverable amount of the asset is estimated. In addition, whether impairment evidence exists, the Group estimates the recoverable amount of intangible assets that have not reached the usable status at least once a year, and estimates the recoverable amount of intangible assets with useful life at the end of each year. The Group allocates the book value of goodwill according to the situation that the relevant asset group or asset group combination can benefit from the synergy effect of business combination, and conducts impairment test of goodwill on this basis.

本集團對存在減值跡象的資產進行減值測試，估計資產的可收回金額。此外，無論是否存在減值跡象，本集團至少每年對尚未達到可使用狀態的無形資產估計其可收回金額，於每年年度終了對商譽及使用壽命不確定的無形資產估計其可收回金額。本集團依據相關資產組或者資產組組合能夠從企業合併的協同效應中的受益情況分攤商譽賬面價值，並在此基礎上進行商譽減值測試。

The recoverable amount of an asset, asset group or set of asset groups is the higher of its fair value (see Note III.20) less costs to sell and its present value of expected future cash flows.

可收回金額是指資產(或資產組、資產組組合，下同)的公允價值(參見附註三、20)減去處置費用後的淨額與資產預計未來現金流量的現值兩者之間較高者。

An asset group is composed of assets directly relating to cash-generation, which is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or asset groups.

資產組由創造現金流入相關的資產組成，是可以認定的最小資產組合，其產生的現金流入基本上獨立於其他資產或者資產組。

The present value of expected future cash flows of an asset is determined by discounting the future cash flows, estimated to be derived from continuing use of the asset and from its ultimate disposal, to their present value using a pre-tax discount rate.

資產預計未來現金流量的現值，按照資產在持續使用過程中和最終處置時所產生的預計未來現金流量，選擇恰當的稅前折現率對其進行折現後的金額加以確定。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 19. Impairment of assets other than inventories and financial assets (Cont'd)

If the result of the recoverable amount estimation indicates the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. That reduction is recognized as an impairment loss and charged to profit or loss for the current period. A provision for impairment loss of the asset is recognized accordingly. For impairment losses related to an asset group or a set of asset groups, reduce the carrying amount of the other assets in the asset group or set of asset groups on a pro rata basis. However, the carrying amount of an impaired asset will not be reduced below the highest of its individual fair value less costs to sell (if determinable), the present value of expected future cash flows (if determinable) and zero.

Once an impairment loss is recognized, it is not reversed in a subsequent period.

### 三、公司重要會計政策、會計估計(續)

#### 19、除存貨及金融資產外的其他資產減值(續)

可收回金額的估計結果表明，資產的可收回金額低於其賬面價值的，資產的賬面價值會減記至可收回金額，減記的金額確認為資產減值損失，計入當期損益，同時計提相應的資產減值準備。與資產組或者資產組組合相關的減值損失，先抵減分攤至該資產組或者資產組組合中商譽的賬面價值，再根據資產組或者資產組組合中除商譽之外的其他各項資產的賬面價值所佔比重，按比例抵減其他各項資產的賬面價值，但抵減後的各資產的賬面價值不得低於該資產的公允價值減去處置費用後的淨額(如可確定的)、該資產預計未來現金流量的現值(如可確定的)和零三者之中最高者。

資產減值損失一經確認，在以後會計期間不會轉回。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 20. Fair value measurement

#### 20、公允價值的計量

Unless otherwise stated, the Group measures the fair value according to the following principles:

除特別聲明外，本集團按下述原則計量公允價值：

Fair value is the price which the market participants can receive from sale of an asset or shall pay for the transfer a liability in an orderly transaction occurring on the measurement date.

公允價值是指市場參與者在計量日發生的有序交易中，出售一項資產所能收到或者轉移一項負債所需支付的價格。

When estimating fair value, the Group considers the characteristics (including status and location of assets, restrictions on the sale or use of assets, etc.) considered by market participants when they determine the price of relevant assets or liabilities on the measurement date, and adopts valuation techniques which are applicable in the current situation and supported by sufficient available data and other information. The valuation techniques mainly include market approach, income approach and cost approach.

本集團估計公允價值時，考慮市場參與者在計量日對相關資產或負債進行定價時考慮的特徵(包括資產狀況及所在位置、對資產出售或者使用的限制等)，並採用在當前情況下適用並且有足夠可利用數據和其他信息支持的估值技術。使用的估值技術主要包括市場法、收益法和成本法。



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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 21. Provisions

A provision is recognized for an obligation related to a contingency if the Group has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

A provision is initially measured at the best estimate of the expenditure required to settle the related present obligation. Where the effect of time value of money is material, provisions are determined by discounting the expected future cash flows. Factors pertaining to a contingency such as the risks, uncertainties and time value of money are taken into account as a whole in reaching the best estimate. Where there is a continuous range of possible outcomes for the expenditure required, and each possible outcome in that range is as likely as any other, the best estimate is the mid-point of that range. Otherwise, the best estimate is determined based on the following circumstances:

- Where the contingency involves a single item, the best estimate is the most likely outcome.
- Where the contingency involves multiple items, the best estimate is determined by weighting all possible outcomes by their associated probabilities.

The Group reviewed the carrying amount of a provision at the balance sheet date and adjusted the carrying amount to the current best estimate.

### 三、公司重要會計政策、會計估計(續)

#### 21、預計負債

如果與或有事項相關的義務是本集團承擔的現時義務，且該義務的履行很可能會導致經濟利益流出本集團，以及有關金額能夠可靠地計量，則本集團會確認預計負債。

預計負債按照履行相關現時義務所需支出的最佳估計數進行初始計量。對於貨幣時間價值影響重大的，預計負債以預計未來現金流量折現後的金額確定。在確定最佳估計數時，本集團綜合考慮了與或有事項有關的風險、不確定性和貨幣時間價值等因素。所需支出存在一個連續範圍，且該範圍內各種結果發生的可能性相同的，最佳估計數按照該範圍內的中間值確定；在其他情況下，最佳估計數分別下列情況處理：

- 或有事項涉及單個項目的，按照最可能發生金額確定。
- 或有事項涉及多個項目的，按照各種可能結果及相關概率計算確定。

本集團在資產負債表日對預計負債的賬面價值進行覆核，並按照當前最佳估計數對該賬面價值進行調整。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 22. Share-based payments

#### 22、股份支付

##### (1) Classification of share-based payments

Share-based payment transactions in the Group are equity-settled share-based payments.

##### (1) 股份支付的種類

本集團的股份支付為以權益結算的股份支付。

##### (2) Accounting treatment of share-based payments

Where the Group uses shares or other equity instruments as consideration for services received from the employees, the payment is measured at the fair value of the equity instruments granted to the employees at the grant date. If the equity instruments granted to employees vest immediately, the fair value of the equity instruments granted is fully recognised as costs or expenses on the grant date, with a corresponding increase in capital reserve. If the equity instruments granted do not vest until the completion of services for a period, or until the achievement of a specified performance condition, the Group recognises an amount at each balance sheet date during the vesting period based on the best estimate of the number of equity instruments expected to vest according to the newly obtained subsequent information of the changes of the number of the employees expected to vest the equity instruments. The Group measures the services received at the grant-date fair value of the equity instruments and recognises the costs or expenses as the services are received, with a corresponding increase in capital reserve.

##### (2) 實施股份支付計劃的相關會計處理

本集團以股份或其他權益工具作為對價換取職工提供服務時，以授予職工權益工具在授予日公允價值計量。對於授予後立即可行權的股份支付交易，本集團在授予日按照權益工具的公允價值計入相關成本或費用，相應增加資本公積。對於授予後完成等待期內的服務或達到規定業績條件才可行權的股份支付交易，本集團在等待期內的每個資產負債表日，根據最新取得的可行權職工人數變動等後續信息對可行權權益工具數量作出最佳估計，以此基礎按照權益工具授予日的公允價值，將當期取得的服務計入相關成本或費用，並相應計入資本公積。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 22. Share-based payments (Cont'd)

##### (2) Accounting treatment of share-based payments (Cont'd)

When the Group receives services, but has no obligation to settle the transaction because the relevant equity instruments are issued by the Company's ultimate parent or its subsidiaries outside the Group, the Group also classifies the transaction as equity-settled.

##### (3) Revision and termination of share-based payment plan

If the revision leads to increase in the fair value of the equity instruments granted, the Group should recognize the increase of the services obtained according to the increase in the fair value of the equity instruments. If the revision leads to increase in the number of the equity instruments granted, the Group should recognize the fair value of the increased equity instruments as increase of the services obtained. If the Group changes the vesting conditions in a mode favourable to the employees, the Group should take into account the vesting conditions after change in dealing with the vesting conditions.

### 三、公司重要會計政策、會計估計(續)

#### 22、股份支付(續)

##### (2) 實施股份支付計劃的相關會計處理(續)

當本集團接受服務但沒有結算義務，並且授予職工的是本公司最終控制方或其控制的除本集團外的子公司的權益工具時，本集團將此股份支付計劃作為權益結算的股份支付處理。

##### (3) 修改、終止股份支付計劃

如果修改增加了所授予的權益工具的公允價值，本集團按照權益工具公允價值的增加相應地確認取得服務的增加；如果修改增加了所授予的權益工具的數量，本集團將增加的權益工具的公允價值相應地確認為取得服務的增加；如果本集團按照有利於職工的方式修改可行權條件，本集團在處理可行權條件時，考慮修改後的可行權條件。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 22. Share-based payments (Cont'd)

#### 22、股份支付 (續)

##### (3) Revision and termination of share-based payment plan (Cont'd)

##### (3) 修改、終止股份支付計劃 (續)

If the revision leads to decrease in the fair value of the equity instruments granted, the Group should continue to recognize the amount of the services obtained based on the fair value of the equity instruments on the date of grant, without considering the decrease in the fair value of the equity instruments. If the revision leads to decrease in the number of equity instruments, the Group should regard the decrease as cancellation of the equity instruments granted. If the Group changes the vesting conditions in a mode unfavourable to the employees, the Group may not consider the vesting conditions after change in dealing with the vesting conditions.

如果修改減少了授予的權益工具的公允價值，本集團繼續以權益工具在授予日的公允價值為基礎，確認取得服務的金額，而不考慮權益工具公允價值的減少；如果修改減少了授予的權益工具的數量，本集團將減少部分作為已授予的權益工具的取消來進行處理；如果以不利於職工的方式修改了可行權條件，在處理可行權條件時，不考慮修改後的可行權條件。

If the Group cancels or settles the equity instruments granted in the vesting period (except for cancellation due to failure to meet vesting conditions), the Group should speed up dealing with the exercisable right based on the cancellation or settlement and immediately recognize the amount to be recognized in the remaining vesting period.

如果本集團在等待期內取消了所授予的權益工具或結算了所授予的權益工具(因未滿足可行權條件而被取消的除外)，則將取消或結算作為加速可行權處理，立即確認原本在剩餘等待期內確認的金額。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 23. Revenue

Revenue is the gross inflow of economic benefits arising in the course of the Group's ordinary activities when the inflows result in increase in shareholder's equity, other than increase relating to contributions from shareholders.

Revenue is recognised when the Group satisfies the performance obligation in the contract by transferring the control over relevant goods or services to the customers.

Where a contract has two or more performance obligations, the Group determines the stand-alone selling price at contract inception of the distinct good or service underlying each performance obligation in the contract and allocates the transaction price in proportion to those stand-alone selling prices. The stand-alone selling price refers to the price at which the group separately sells goods or provides services to customers. If the stand-alone selling price cannot be directly observed, the group will comprehensively consider all the relevant information that can be reasonably obtained and use the observable input value to estimate the stand-alone selling price to the maximum extent.

### 三、公司重要會計政策、會計估計(續)

#### 23、收入

收入是本集團在日常活動中形成的、會導致股東權益增加且與股東投入資本無關的經濟利益的總流入。

本集團在履行了合同中的履約義務，即在客戶取得相關商品或服務的控制權時，確認收入。

合同中包含兩項或多項履約義務的，本集團在合同開始日，按照各單項履約義務所承諾商品或服務的單獨售價的相對比例，將交易價格分攤至各單項履約義務，按照分攤至各單項履約義務的交易價格計量收入。單獨售價，是指本集團向客戶單獨銷售商品或提供服務的價格。單獨售價無法直接觀察的，本集團綜合考慮能夠合理取得的全部相關信息，並最大限度地採用可觀察的輸入值估計單獨售價。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 23. Revenue (Cont'd)

#### 23、收入 (續)

For contracts with quality assurance clauses, the Group analyzes the nature of the quality assurance provided by the contracts. If the quality assurance provides a separate service in addition to guaranteeing the customers that the goods sold meet the established standards, the Group will take it as a single performance obligation. Otherwise, the group shall conduct accounting treatment in accordance with the accounting standards for Business Enterprises No. 13 – contingencies.

附有質量保證條款的合同，本集團對其所提供的質量保證的性質進行分析，如果質量保證在向客戶保證所銷售的商品符合既定標準之外提供了一項單獨服務，本集團將其作為單項履約義務。否則，本集團按照《企業會計準則第13號—或有事項》的規定進行會計處理。

The transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties. The Group recognises the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is subsequently resolved. The consideration which the Group expects to refund to the customer is recognised as refund liabilities and excluded from transaction price. Where the contract contains a significant financing component, the Group recognises the transaction price at an amount that reflects the price that a customer would have paid for the promised goods or services if the customer had paid cash for those goods or services when (or as) they transfer to the customer. The difference between the amount of promised consideration and the cash selling price is amortised using an effective interest method over the contract term. The Group does not adjust the consideration for any effects of a significant financing component if it expects, at contract inception, that the period between when the Group transfers a promised good or service to a customer and when the customer pays for that good or service will be one year or less.

交易價格是本集團因向客戶轉讓商品或服務而預期有權收取的對價金額，不包括代第三方收取的款項。本集團確認的交易價格不超過在相關不確定性消除時累計已確認收入極可能不會發生重大轉回的金額。合同中存在重大融資成分的，本集團按照假定客戶在取得商品或服務控制權時即以現金支付的應付金額確定交易價格。該交易價格與合同對價之間的差額，在合同期間內採用實際利率法攤銷。合同開始日，本集團預計客戶取得商品或服務控制權與客戶支付價款間隔不超過一年的，不考慮合同中存在的重大融資成分。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 23. Revenue (Cont'd)

The Group satisfies a performance obligation over time if one of the following criteria is met; or otherwise, a performance obligation is satisfied at a point in time:

- the customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs;
- the customer can control the asset created or enhanced during the Group's performance;
- the Group's performance does not create an asset with an alternative use to it and the Group has an enforceable right to payment for performance completed to date.

For performance obligation satisfied over time, the Group recognises revenue over time by measuring the progress towards complete satisfaction of that performance obligation. When the outcome of that performance obligation cannot be measured reasonably, but the Group expects to recover the costs incurred in satisfying the performance obligation, the Group recognises revenue only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation.

### 三、公司重要會計政策、會計估計(續)

#### 23、收入(續)

滿足下列條件之一時，本集團屬於在某一時段內履行履約義務，否則，屬於在某一時點履行履約義務：

- 客戶在本集團履約的同時即取得並消耗本集團履約所帶來的經濟利益；
- 客戶能夠控制本集團履約過程中在建的商品；
- 本集團履約過程中所產出的商品具有不可替代用途，且本集團在整個合同期間內有權就累計至今已完成的履約部分收取款項。

對於在某一時段內履行的履約義務，本集團在該段時間內按照履約進度確認收入。履約進度不能合理確定時，本集團已經發生的成本預計能夠得到補償的，按照已經發生的成本金額確認收入，直到履約進度能夠合理確定為止。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 23. Revenue (Cont'd)

#### 23、收入 (續)

For performance obligation satisfied at a point in time, the Group recognises revenue at the point in time at which the customer obtains control of relevant goods or services. To determine whether a customer has obtained control of goods or services, the Group considers the following indicators:

- the Group has a present right to payment for the goods or services;
- the Group has transferred physical possession of the goods to the customer;
- the Group has transferred the legal title of the goods or the significant risks and rewards of ownership of the goods to the customer;
- the customer has accepted the goods or services.

The Group determines whether it is a principal or an agent, depending on whether it obtains control of the specified good or service before that good or service is transferred to a customer. The Group is a principal if it controls the specified good or service before that good or service is transferred to a customer, and recognises revenue in the gross amount of consideration to which it has received (or receivable). Otherwise, the Group is an agent, and recognises revenue in the amount of any fee or commission to which it expects to be entitled. The fee or commission is the net amount of consideration that the Group retains after paying the other party the consideration, or is the established amount or proportion.

對於在某一時點履行的履約義務，本集團在客戶取得相關商品或服務控制權時點確認收入。在判斷客戶是否已取得商品或服務控制權時，本集團會考慮下列跡象：

- 本集團就該商品或服務享有現時收款權利；
- 本集團已將該商品的實物轉移給客戶；
- 本集團已將該商品的法定所有權或所有權上的主要風險和報酬轉移給客戶；
- 客戶已接受該商品或服務等。

本集團根據在向客戶轉讓商品或服務前是否擁有對該商品或服務的控制權，來判斷本集團從事交易時的身份是主要責任人還是代理人。本集團在向客戶轉讓商品或服務前能夠控制該商品或服務的，本集團為主要責任人，按照已收或應收對價總額確認收入；否則，本集團為代理人，按照預期有權收取的佣金或手續費的金額確認收入，該金額按照已收或應收對價總額扣除應支付給其他相關方的價款後的淨額，或者按照既定的佣金金額或比例等確定。



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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 23. Revenue (Cont'd)

For a change in the scope or price of a contract that is approved by the parties to the contract, the Group accounts for the contract modification according to the following situations:

- The addition of promised goods or services are distinct and the price of the contract increases by an amount of consideration reflects stand-alone selling prices of the additional promised goods or services, the Group shall account for a contract modification as a separate contract.
- If the above criteria are not met, and the remaining goods or services are distinct from the goods or services transferred on the date of the contract modification, the Group accounts for the contract modification as if it were a termination of the existing contract and the creation of a new contract.
- If the above criteria are not met, and the remaining goods or services are not distinct from the goods or services transferred on the date of the contract modification, the Group accounts for the contract modification as if it were a part of the existing contract. The effect that the contract modification has on the revenue is recognized as an adjustment to revenue in the reporting period.

A contract asset is the Group's right to consideration in exchange for goods or services that it has transferred to a customer when that right is conditional on something other than the passage of time. The Group recognises loss allowances for expected credit loss on contract assets (see Note III.10 (6)). Accounts receivable is the Group's right to consideration that is unconditional (only the passage of time is required). A contract liability is the Group's obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer.

### 三、公司重要會計政策、會計估計(續)

#### 23、收入(續)

對於經合同各方批准的對原合同範圍或價格作出的變更，本集團區分下列情形對合同變更分別進行會計處理：

- 合同變更增加了可明確區分的商品及合同價款，且新增合同價款反映了新增商品單獨售價的，將該合同變更部分作為一份單獨的合同進行會計處理；
- 合同變更不屬於上述情形，且在合同變更日已轉讓的商品或已提供的服務與未轉讓的商品或未提供的服務之間可明確區分的，視為原合同終止，同時，將原合同未履約部分與合同變更部分合併為新合同進行會計處理；
- 合同變更不屬於上述情形，即在合同變更日已轉讓的商品或已提供的服務與未轉讓的商品或未提供的服務之間不可明確區分的，將該合同變更部分作為原合同的組成部分進行會計處理，由此產生的對已確認收入的影響，在合同變更日調整當期收入。

本集團已向客戶轉讓商品或服務而有權收取對價的權利(且該權利取決於時間流逝之外的其他因素)作為合同資產列示，合同資產以預期信用損失為基礎計提減值(參見附註三、10(6))。本集團擁有的、無條件(僅取決於時間流逝)向客戶收取對價的權利作為應收款項列示。本集團已收或應收客戶對價而應向客戶轉讓商品或服務的義務作為合同負債列示。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 23. Revenue (Cont'd)

#### 23、收入(續)

Specific accounting policies which related to the Group's main activities to generate revenue are described below:

與本集團取得收入的主要活動相關的具體會計政策描述如下：

##### (1) Sale of goods

##### (1) 銷售商品

The Group's merchandise sales are mainly direct sales.

本集團的商品銷售類型主要為直接銷售。

##### (a) Domestic product sales

##### (a) 境內商品銷售

The Group's domestic merchandise sales are mainly sales of optical fiber preforms, optical fibers, optical cables optical components and modules and related products. The Group is generally responsible for the delivery of the goods to the designated place of delivery. After the goods are delivered to the customer for acceptance and a receipt is obtained, customers obtain control of products. The Group confirms the income from sales of goods.

本集團境內商品銷售主要為光纖預制棒、光纖、光纜、光器件及模塊及相關產品的銷售。本集團一般負責將貨物運送至指定交貨地點，將貨物交付客戶驗收並取得簽收單後，客戶取得貨物控制權，本集團確認銷售商品收入。

##### (b) Overseas sales

##### (b) 境外商品銷售

The overseas sales of the Group's products mainly consisted of sales of optical fiber preforms, optical fibres, optical fibre cables optical components and modules and related products to overseas exports. The Group generally enters into offshore price terms with its customers, and the purchasers obtain control of products at the time of offshore declaration. The Group confirms the income from sales of goods.

本集團境外商品銷售主要為向境外出口銷售光纖預制棒、光纖、光纜、光器件及模塊及相關產品。本集團根據合同，在貨物離岸報關，取得提單或客戶簽收單後，客戶取得貨物控制權，本集團確認銷售商品收入。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 23. Revenue (Cont'd)

##### (2) Engineering construction of system integration

For engineering construction, the customer can control the asset which is created by the Group's performance. The Group satisfies a performance obligation over time and recognises revenue over time by measuring the progress towards complete satisfaction of that performance obligation, unless the outcome of that performance obligation cannot be measured reasonably. The outcome of that performance obligation for services provided is recognized under input method. When the outcome of that performance obligation cannot be measured reasonably, but the Group expects to recover the costs incurred in satisfying the performance obligation, the Group recognises revenue only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation. When the contract costs cannot be recovered, these costs shall be recognised as contract expense promptly when incurred and no contract revenue may be recognised. If total contract costs is likely to exceed total contract revenue, expected contract loss is classified as accrued liabilities and recognized as cost for the current period.

Contract costs are either the costs to fulfil a contract with a customer or the costs of obtaining a contract with a customer. Costs for providing engineering construction services are recognized as the costs to fulfil a contract. When the Company recognized the revenue, the contract performance cost is carried forward to the cost of main business according to the completed progress.

### 三、公司重要會計政策、會計估計(續)

#### 23、收入(續)

##### (2) 系統集成工程建設

對於工程建設，由於客戶能夠控制本集團履約過程中在建的商品，本集團將其作為某一時段內履行的履約義務，根據履約進度在一段時間內確認收入，履約進度不能合理確定的除外。本集團按照投入法確定提供服務的履約進度。對於履約進度不能合理確定時，本集團已經發生的成本預計能夠得到補償的，按照已經發生的成本金額確認收入，直到履約進度能夠合理確定為止。合同成本不能收回的，在發生時立即確認為合同費用，不確認合同收入。如果合同總成本很可能超過合同總收入，則形成合同預計損失，計入預計負債，並確認為當期成本。

合同成本包括合同履約成本和合同取得成本。本集團為提供工程建設服務而發生的成本，確認為合同履約成本。本集團在確認收入時，按照已完工的進度將合同履約成本結轉計入主營業務成本。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 23. Revenue (Cont'd)

#### 23、收入(續)

##### (3) Rendering of labour services

##### (3) 提供勞務收入

The Group provides labor services mainly to provide short-term technical services. After the Group completes technical service contents and obtains customer acceptance orders, it provides income from labor services based on the fair value of the contract or agreement price received or receivable.

本集團按已收或應收的合同或協議價款的公允價值確定提供勞務收入金額。本集團在完成技術服務內容，取得客戶驗收單後確定提供勞務收入。

Where the outcome cannot be estimated reliably, revenues are recognised to the extent of the costs incurred that are expected to be recoverable, and an equivalent amount is charged to profit or loss as service cost; otherwise, the costs incurred are recognised in profit or loss and no service revenue is recognised.

勞務交易的結果不能可靠估計的，如果已經發生的勞務成本預計能夠得到補償的，則按照已經發生的勞務成本金額確認提供勞務收入，並按相同金額結轉勞務成本；如果已經發生的勞務成本預計不能夠得到補償的，則將已經發生的勞務成本計入當期損益，不確認提供勞務收入。

#### 24. Contract costs

#### 24、合同成本

Contract costs are either the incremental costs of obtaining a contract with a customer or the costs to fulfil a contract with a customer.

合同成本包括為取得合同發生的增量成本及合同履約成本。

Incremental costs of obtaining a contract are those costs that the Group incurs to obtain a contract with a customer that it would not have incurred if the contract had not been obtained e.g. an incremental sales commission. The Group recognises as an asset the incremental costs of obtaining a contract with a customer if it expects to recover those costs. Other costs of obtaining a contract are expensed when incurred.

為取得合同發生的增量成本是指本集團不取得合同就不會發生的成本(如銷售佣金等)。該成本預期能夠收回的，本集團將其作為合同取得成本確認為一項資產。本集團為取得合同發生的、除預期能夠收回的增量成本之外的其他支出於發生時計入當期損益。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 24. Contract costs (Cont'd)

If the costs to fulfil a contract with a customer are not within the scope of inventories or other accounting standards, the Group recognises an asset from the costs incurred to fulfil a contract only if those costs meet all of the following criteria:

- the costs relate directly to an existing contract or to a specifically identifiable anticipated contract, including direct labour, direct materials, allocations of overheads (or similar costs), costs that are explicitly chargeable to the customer and other costs that are incurred only because the Group entered into the contract;
- the costs generate or enhance resources of the Group that will be used in satisfying (or in continuing to satisfy) performance obligations in the future;
- the costs are expected to be recovered.

Assets recognised for the incremental costs of obtaining a contract and assets recognised for the costs to fulfil a contract (the "**assets related to contract costs**") are amortised on a systematic basis that is consistent with the transfer to the customer of the goods or services to which the assets relate and recognised in profit or loss for the current period. The Group recognises the incremental costs of obtaining a contract as an expense when incurred if the amortisation period of the asset that the entity otherwise would have recognised is one year or less.

### 三、公司重要會計政策、會計估計(續)

#### 24、合同成本(續)

為履行合同發生的成本，不屬於存貨等其他企業會計準則規範範圍且同時滿足下列條件的，本集團將其作為合同履約成本確認為一項資產：

- 該成本與一份當前或預期取得的合同直接相關，包括直接人工、直接材料、製造費用(或類似費用)、明確由客戶承擔的成本以及僅因該合同而發生的其他成本；
- 該成本增加了本集團未來用於履行履約義務的資源；
- 該成本預期能夠收回。

合同取得成本確認的資產和合同履約成本確認的資產(以下簡稱「**與合同成本有關的資產**」)採用與該資產相關的商品或服務收入確認相同的基礎進行攤銷，計入當期損益。合同取得成本確認的資產攤銷期限不超過一年的，在發生時計入當期損益。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 24. Contract costs (Cont'd)

The Group recognise an impairment loss in profit or loss to the extent that the carrying amount of an asset related to contract costs exceeds:

- remaining amount of consideration that the Group expects to receive in exchange for the goods or services to which the asset relates;
- the costs that relate directly to providing those goods or services that have not yet been recognised as expenses.

#### 24、合同成本 (續)

當與合同成本有關的資產的賬面價值高於下列兩項的差額時，本集團對超出部分計提減值準備，並確認為資產減值損失：

- 本集團因轉讓與該資產相關的商品或服務預期能夠取得的剩餘對價；
- 為轉讓該相關商品或服務估計將要發生的成本。

#### 25. Employee benefits

#### 25、職工薪酬

##### (1) Short-term employee benefits

Employee wages or salaries, bonuses, social security contributions such as medical insurance, work injury insurance, maternity insurance and housing fund, measured at the amount incurred or at the applicable benchmarks and rates, are recognised as a liability as the employee provides services, with a corresponding charge to profit or loss or included in the cost of assets where appropriate.

##### (2) Post-employment benefits – defined contribution plans

Pursuant to the relevant laws and regulations of the People's Republic of China, the Group participated in a defined contribution basic pension insurance in the social insurance system established and managed by government organisations. The Group makes contributions to basic pension insurance plans based on the applicable benchmarks and rates stipulated by the government. Basic pension insurance contributions are recognised as part of the cost of assets or charged to profit or loss as the related services are rendered by the employees.

##### (1) 短期薪酬

本集團在職工提供服務的會計期間，將實際發生或按規定的基準和比例計提的職工工資、獎金、醫療保險費、工傷保險費和生育保險費等社會保險費和住房公積金，確認為負債，並計入當期損益或相關資產成本。

##### (2) 離職後福利 – 設定提存計劃

本集團所參與的設定提存計劃是按照中國有關法規要求，本集團職工參加的由政府機構設立管理的社會保障體系中的基本養老保險。基本養老保險的繳費金額按國家規定的基準和比例計算。本集團在職工提供服務的會計期間，將應繳存的金額確認為負債，並計入當期損益或相關資產成本。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 25. Employee benefits (Cont'd)

##### (3) Termination benefits

When the Group terminates the employment with employees before the employment contracts expire, or provides compensation under an offer to encourage employees to accept voluntary redundancy, a provision is recognised with a corresponding expense in profit or loss at the earlier of the following dates:

- When the Group cannot unilaterally withdraw the offer of termination benefits because of an employee termination plan or a curtailment proposal;
- When the Group has a formal detailed restructuring plan involving the payment of termination benefits and has raised a valid expectation in those affected that it will carry out the restructuring by starting to implement that plan or announcing its main features to those affected by it.

#### 26. Government grants

Government grants are transfers of monetary assets or non-monetary assets from the government to the Group at no consideration except for the capital contribution from the government as an investor in the Group.

A government grant is recognized when there is reasonable assurance that the grant will be received and that the Group will comply with the conditions attaching to the grant.

If a government grant is in the form of a transfer of a monetary asset, it is measured at the amount that is received or receivable. If a government grant is in the form of a transfer of a non-monetary asset, it is measured at its fair value.

### 三、公司重要會計政策、會計估計(續)

#### 25、職工薪酬(續)

##### (3) 辭退福利

本集團在職工勞動合同到期之前解除與職工的勞動關係，或者為鼓勵職工自願接受裁減而提出給予補償的建議，在下列兩者孰早日，確認辭退福利產生的負債，同時計入當期損益：

- 本集團不能單方面撤回因解除勞動關係計劃或裁減建議所提供的辭退福利時；
- 本集團有詳細、正式的涉及支付辭退福利的重組計劃；並且，該重組計劃已開始實施，或已向受其影響的各方通告了該計劃的主要內容，從而使各方形成了對本集團將實施重組的合理預期時。

#### 26、政府補助

政府補助是本集團從政府無償取得的貨幣性資產或非貨幣性資產，但不包括政府以投資者身份向本集團投入的資本。

政府補助在能夠滿足政府補助所附條件，並能夠收到時，予以確認。

政府補助為貨幣性資產的，按照收到或應收的金額計量。政府補助為非貨幣性資產的，按照公允價值計量。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 26. Government grants (Cont'd)

In addition to the government subsidy for the following policy-based discount, a government grant obtained by the Group for acquisition or construction or in the form of long-term asset is deemed to be related to an asset. A government grant obtained by the Group other than asset-related government grants is deemed to be related to income. A government grant related to an asset is recognized initially as deferred income and amortized to profit or loss in the same period according to a reasonable, systematic approach by instalments over the useful life of the asset. A government grant related to income that compensates the Group for expenses or losses to be incurred in the subsequent periods is recognized initially as deferred income and recognized in profit or loss in the same period in which the cost expenses or losses are recognized. A government grant that compensates the Group for cost expenses or losses incurred is recognized in profit or loss immediately.

#### 27. Income tax

Current and deferred tax is recognised in profit or loss except to the extent that they relate to business combinations or items recognised directly in equity (including other comprehensive income).

Current tax is the expected income tax payable calculated at the applicable tax rate on taxable income for the year, plus any adjustment to income tax payable in respect of previous years.

At the balance sheet date, current tax assets and liabilities are offset if the Group has a legally enforceable right to set them off and also intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

#### 26、政府補助(續)

本集團取得的、用於購建或以其他方式形成長期資產的政府補助作為與資產相關的政府補助。本集團取得的與資產相關之外的其他政府補助作為與收益相關的政府補助。與資產相關的政府補助，本集團將其確認為遞延收益，並在相關資產使用壽命內按照合理、系統的方法分期計入其他收益或營業外收入。與收益相關的政府補助，如果用於補償本集團以後期間的相關成本費用或損失的，本集團將其確認為遞延收益，並在確認相關成本費用或損失的期間，計入其他收益或營業外收入；如果用於補償本集團已發生的相關成本費用或損失的，則直接計入其他收益或營業外收入。

#### 27、所得稅

除因企業合併和直接計入所有者權益(包括其他綜合收益)的交易或者事項產生的所得稅外，本集團將當期所得稅和遞延所得稅計入當期損益。

當期所得稅是按本年度應稅所得額，根據稅法規定的稅率計算的預期應交所得稅，加上以往年度應付所得稅的調整。

資產負債表日，如果本集團擁有以淨額結算的法定權利並且意圖以淨額結算或取得資產、清償負債同時進行，那麼當期所得稅資產及當期所得稅負債以抵銷後的淨額列示。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 27. Income tax (Cont'd)

Deferred tax assets and liabilities arise from deductible and taxable temporary differences respectively, being the differences between the carrying amounts of assets and liabilities and their tax bases, which include the deductible tax losses and tax credits carried forward to subsequent years. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is not recognized for the temporary differences arising from the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting profit nor taxable profit (or deductible loss). Deferred tax is not recognised for taxable temporary differences arising from the initial recognition of goodwill.

At the balance sheet date, the carrying amount of deferred tax assets and liabilities are measured based on the expected manner of recovery or settlement of the carrying amount of the assets and liabilities, using tax rates that are expected to be applied in the period when the asset is recovered or the liability is settled in accordance with tax laws.

The carrying amount of a deferred tax asset is reviewed at each balance sheet date. The carrying amount of a deferred tax asset is reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of the deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profits will be available.

### 三、公司重要會計政策、會計估計(續)

#### 27、所得稅(續)

遞延所得稅資產與遞延所得稅負債分別根據可抵扣暫時性差異和應納稅暫時性差異確定。暫時性差異是指資產或負債的賬面價值與其計稅基礎之間的差額，包括能夠結轉以後年度的可抵扣虧損和稅款抵減。遞延所得稅資產的確認以很可能取得用來抵扣可抵扣暫時性差異的應納稅所得額為限。

如果不屬於企業合併交易且交易發生時既不影響會計利潤也不影響應納稅所得額(或可抵扣虧損)，則該項交易中產生的暫時性差異不會產生遞延所得稅。商譽的初始確認導致的暫時性差異也不產生相關的遞延所得稅。

資產負債表日，本集團根據遞延所得稅資產和負債的預期收回或結算方式，依據已頒布的稅法規定，按照預期收回該資產或清償該負債期間的適用稅率計量該遞延所得稅資產和負債的賬面金額。

資產負債表日，本集團對遞延所得稅資產的賬面價值進行覆核。如果未來期間很可能無法獲得足夠的應納稅所得額用以抵扣遞延所得稅資產的利益，則減記遞延所得稅資產的賬面價值。在很可能獲得足夠的應納稅所得額時，減記的金額予以轉回。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 27. Income tax (Cont'd)

At the balance sheet date, deferred tax assets and liabilities are offset if all the following conditions are met:

- the taxable entity has the legal rights to settle the income tax assets and income tax liabilities for the current period by net amount;
- they relate to income taxes levied by the same tax authority on either the taxable entity has a legally enforceable right or set off current income tax assets against current income tax liabilities, and different taxable entities which either intend to settle the current income tax liabilities and assets on a net basis, or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

#### 28. Lease

At inception of a contract, an entity shall assess whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

#### 27、所得稅(續)

資產負債表日，遞延所得稅資產及遞延所得稅負債在同時滿足以下條件時以抵銷後的淨額列示：

- 納稅主體擁有以淨額結算當期所得稅資產及當期所得稅負債的法定權利；
- 遞延所得稅資產及遞延所得稅負債是與同一稅收徵管部門對同一納稅主體徵收的所得稅相關或者是對不同的納稅主體相關，但在未來每一具有重要性的遞延所得稅資產及負債轉回的期間內，涉及的納稅主體意圖以淨額結算當期所得稅資產和負債或是同時取得資產、清償負債。

#### 28、租賃

在合同開始日，本集團評估合同是否為租賃或者包含租賃。如果合同中一方讓渡了在一定期間內控制一項或多項已識別資產使用的權利以換取對價，則該合同為租賃或者包含租賃。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 28. Lease (Cont'd)

To assess whether a contract conveys the right to control the use of an identified asset for a period of time, the Group shall assess:

- the contract involves the use of identified assets. An asset is typically identified by being explicitly specified in a contract. However, an asset can also be identified by being implicitly specified at the time that the asset is made available for use by the customer and it is physically distinct. A capacity or other portion of an asset that is not physically distinct is not an identified asset, unless it represents substantially all of the capacity of the asset and thereby provides the customer with the right to obtain substantially all of the economic benefits from use of the asset. If the supplier has the substantive right to substitute the asset throughout the period of use, the asset can't be treated as identified asset;
- the lessee has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use;
- the lessee has the right to direct the use of the identified asset throughout the period of use.

### 三、公司重要會計政策、會計估計(續)

#### 28、租賃(續)

為確定合同是否讓渡了在一定期間內控制已識別資產使用的權利，本集團進行如下評估：

- 合同是否涉及已識別資產的使用。已識別資產可能由合同明確指定或在資產可供客戶使用時隱性指定，並且該資產在物理上可區分，或者如果資產的某部分產能或其他部分在物理上不可區分但實質上代表了該資產的全部產能，從而使客戶獲得因使用該資產所產生的幾乎全部經濟利益。如果資產的供應方在整個使用期間擁有對該資產的實質性替換權，則該資產不屬於已識別資產；
- 承租人是否有權獲得在使用期間內因使用已識別資產所產生的幾乎全部經濟利益；
- 承租人是否有權在該使用期間主導已識別資產的使用。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 28. Lease (Cont'd)

#### 28、租賃(續)

For a contract that is, or contains, a lease, an entity shall account for each lease component within the contract as a lease separately from non-lease components of the contract. As for land and building lease which the Group as lessee, the Group elect not to separate non-lease components from lease components, and instead account for each lease component and any associated non-lease components as a single lease component. For a contract that contains a lease component and one or more additional lease or non-lease components, a lessee shall allocate the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components. A lessor shall allocate the consideration in the contract applying Note III. 23.

合同中同時包含多項單獨租賃的，承租人和出租人將合同予以分拆，並分別各項單獨租賃進行會計處理。合同中同時包含租賃和非租賃部分的，承租人和出租人將租賃和非租賃部分進行分拆。但是，對本集團作為承租人的土地和建築物租賃，本集團選擇不分拆合同包含的租賃和非租賃部分，並將各租賃部分及與其相關的非租賃部分合併為租賃。在分拆合同包含的租賃和非租賃部分時，承租人按照各租賃部分單獨價格及非租賃部分的單獨價格之和的相對比例分攤合同對價。出租人按附註三、23所述會計政策中關於交易價格分攤的規定分攤合同對價。

#### (1) As a lessee

At the commencement date, the Group shall recognise a right-of-use asset and a lease liability and measure the right-of-use asset at cost. The cost of the right-of-use asset shall comprise the amount of the initial measurement of the lease liability, any lease payments made at or before the commencement date (less any lease incentives received), any initial direct costs incurred by the Group and an estimate of costs to be incurred by the Group in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

#### (1) 本集團作為承租人

在租賃期開始日，本集團對租賃確認使用權資產和租賃負債。使用權資產按照成本進行初始計量，包括租賃負債的初始計量金額、在租賃期開始日或之前支付的租賃付款額（扣除已享受的租賃激勵相關金額），發生的初始直接費用以及為拆卸及移除租賃資產、復原租賃資產所在場地或將租賃資產恢復至租賃條款約定狀態預計將發生的成本。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 28. Lease (Cont'd)

##### (1) As a lessee (Cont'd)

The Group depreciates the right-of-use asset on a straight-line basis. If the lease transfers ownership of the underlying asset to the lessee by the end of the lease term, the Group shall depreciate the lease asset from the commencement date to the end of the useful life of the lease asset. Otherwise, the Group shall depreciate the lease asset from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The right-of-use asset shall recognise impairment allowances according to Note III.18.

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, the Group shall use the Group's incremental borrowing rate.

The Group calculate interest on the lease liability over the lease term at a constant periodic rate and shall recognise in profit or loss or include in the cost of related asset. Variable lease payments not included in the measurement of the lease liability in the period in which the event or condition that triggers those payments occurs shall be recognised in profit or loss or be included in the cost of related asset.

### 三、公司重要會計政策、會計估計 (續)

#### 28、租賃 (續)

##### (1) 本集團作為承租人 (續)

本集團使用直線法對使用權資產計提折舊。對能夠合理確定租賃期屆滿時取得租賃資產所有權的，本集團在租賃資產剩餘使用壽命內計提折舊。否則，租賃資產在租賃期與租賃資產剩餘使用壽命兩者孰短的期間內計提折舊。使用權資產按附註三、18所述的會計政策計提減值準備。

租賃負債按照租賃期開始日尚未支付的租賃付款額的現值進行初始計量，折現率為租賃內含利率。無法確定租賃內含利率的，採用本集團增量借款利率作為折現率。

本集團按照固定的周期性利率計算租賃負債在租賃期內各期間的利息費用，並計入當期損益或相關資產成本。未納入租賃負債計量的可變租賃付款額在實際發生時計入當期損益或相關資產成本。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計 (續)

#### 28. Lease (Cont'd)

#### 28、租賃 (續)

##### (1) As a lessee (Cont'd)

After the commencement date, the Group shall remeasure the lease liability by discounting the revised lease payments, if either:

- there is a change in the amounts expected to be payable under a residual value guarantee;
- there is a change in an index or a rate used to determine lease payments;
- there is a change in the assessment of an option to purchase the underlying asset, an option to extend the lease and an option to terminate the lease or a difference between actual execution and original assessment of an option to extend the lease and an option to terminate the lease.

The Group shall recognise the amount of the remeasurement of the lease liability as an adjustment to the right-of-use asset. If the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Group shall recognise any remaining amount of the remeasurement in profit or loss.

The Group elects not to recognise right-of-use asset and lease liability for short-term leases (A lease that has a lease term of 12 months or less) and leases for which the underlying asset is of low value and recognise the lease payments associated with those leases as an expense or cost of related asset on a straight-line basis over the lease term.

##### (1) 本集團作為承租人 (續)

租賃期開始日後，發生下列情形的，本集團按照變動後租賃付款額的現值重新計量租賃負債：

- 根據擔保餘值預計的應付金額發生變動；
- 用於確定租賃付款額的指數或比率發生變動；
- 本集團對購買選擇權、續租選擇權或終止租賃選擇權的評估結果發生變化，或續租選擇權或終止租賃選擇權的實際行使情況與原評估結果不一致。

在對租賃負債進行重新計量時，本集團相應調整使用權資產的賬面價值。使用權資產的賬面價值已調減至零，但租賃負債仍需進一步調減的，本集團將剩餘金額計入當期損益。

本集團已選擇對短期租賃（租賃期不超過12個月的租賃）和低價值資產租賃不確認使用權資產和租賃負債，並將相關的租賃付款額在租賃期內各個期間按照直線法計入當期損益或相關資產成本。

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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 28. Lease (Cont'd)

##### (2) As a lessor

At the commencement date of the lease, The Group shall classify each of its leases as either an operating lease or a finance lease. A finance lease is a lease that transfers substantially all the risks and rewards incidental to ownership of a leased asset to the lessee, irrespective of whether ownership of the asset is eventually transferred or not. An operating lease is a lease other than a finance lease.

When the Group is an intermediate lessor, the sublease shall be classified by reference to the right-of-use asset arising from the head lease, rather than by reference to the underlying asset. If the head lease is a short-term lease that the Group, as a lessee, has accounted for applying above simplification of the short-term lease, the sublease shall be classified as an operating lease.

The Group shall recognise lease payments from operating leases as lease income on a straight-line basis. The Group shall add initial direct costs incurred in obtaining an operating lease to the carrying amount of the lease asset and recognise those costs as an expense over the lease term on the same basis as the lease income. Variable lease payments not included in lease payments in the period in which the event or condition that triggers those payments occurs shall be recognised in profit or loss.

### 三、公司重要會計政策、會計估計(續)

#### 28、租賃(續)

##### (2) 本集團作為出租人

在租賃開始日，本集團將租賃分為融資租賃和經營租賃。融資租賃是指無論所有權最終是否轉移但實質上轉移了與租賃資產所有權有關的幾乎全部風險和報酬的租賃。經營租賃是指除融資租賃以外的其他租賃。

本集團作為轉租出租人時，基於原租賃產生的使用權資產，而不是原租賃的標的資產，對轉租賃進行分類。如果原租賃為短期租賃且本集團選擇對原租賃應用上述短期租賃的簡化處理，本集團將該轉租賃分類為經營租賃。

經營租賃的租賃收款額在租賃期內按直線法確認為租金收入。本集團將其發生的與經營租賃有關的初始直接費用予以資本化，在租賃期內按照與租金收入確認相同的基礎進行分攤，分期計入當期損益。未計入租賃收款額的可變租賃付款額在實際發生時計入當期損益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 29. Profit distributions to shareholders

Dividends or distributions of profits proposed in the profit appropriation plan which will be considered and approved after the balance sheet date, are not recognized as a liability at the balance sheet date but disclosed in the notes separately.

#### 29、股利分配

資產負債表日後，經審議批准的利潤分配方案中擬分配的股利或利潤，不確認為資產負債表日的負債，在附註中單獨披露。

#### 30. Related parties

If a party has the power to control, jointly control or exercise significant influence over another party, or where two or more parties are subject to common control, joint control or significant influence from another party, they are considered to be related parties. Related parties may be individuals or enterprises. Enterprises which is under common control only from the State and that have no other related party relationships are not regarded as related parties.

#### 30、關聯方

一方控制、共同控制另一方或對另一方施加重大影響，以及兩方或兩方以上同受一方控制、共同控制的，構成關聯方。關聯方可為個人或企業。僅僅同受國家控制而不存在其他關聯方關係的企業，不構成關聯方。

In addition, the Company also determines the related parties of the Group or the Company in accordance with the Measures for the Administration of Information Disclosure of Listed Companies promulgated by the Securities Regulatory Commission.

此外，本公司同時根據證監會頒布的《上市公司信息披露管理辦法》確定本集團或本公司的關聯方。

#### 31. Segment reporting

The Group determines the operating segments on the basis of internal structure, management requirements and internal reporting system. If two or more operating segments having similar economic characteristics, and at the same time the nature of each product and service, the nature of production process, the type or class of customers for their products and services, the methods used to distribute their products or provide their services; the influence brought by law, administrative regulations on production of products and provision of services of each of the individual operating segment have the same or similar nature can be merged into one operating segment. The Group determines the reporting segment after considering the principle of materiality based on operating segments.

#### 31、分部報告

本集團以內部組織結構、管理要求、內部報告制度為依據確定經營分部。如果兩個或多個經營分部存在相似經濟特徵且同時在各單項產品或勞務的性質、生產過程的性質、產品或勞務的客戶類型、銷售產品或提供勞務的方式、生產產品及提供勞務受法律及行政法規的影響等方面具有相同或相似性的，可以合併為一個經營分部。本集團以經營分部為基礎考慮重要性原則後確定報告分部。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

#### 31. Segment reporting (Cont'd)

Inter-segment revenues are measured on the basis of actual transaction price for such transactions for segment reporting, and segment accounting policies are consistent with those used for the preparation of financial statements of the Group.

#### 32. Significant accounting estimates and judgments

The preparation of financial statements requires management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Key assumptions and judgments on uncertainties related to estimates are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

##### (1) Estimates

Aparting from the information of risk factors and fair value assumption of the Depreciation and amortization of assets other than fixed assets and intangible assets (see Note III, 13 and 16) and impairment of various types of assets (see notes V.4, 7, 8, 10, 13, 14, 16 and 17 and note XVI.2 and 4), other key sources of estimation uncertainty are as follows:

- (i) Note V.18 – Confirmation of deferred tax assets.
- (ii) Note IX – Fair value measurements of financial instruments.
- (iii) Note XI – Share-based payment.

### 三、公司重要會計政策、會計估計(續)

#### 31、分部報告(續)

本集團在編製分部報告時，分部間交易收入按實際交易價格為基礎計量。編製分部報告所採用的會計政策與編製本集團財務報表所採用的會計政策一致。

#### 32、主要會計估計及判斷

編製財務報表時，本集團管理層需要運用估計和假設，這些估計和假設會對會計政策的應用及資產、負債、收入及費用的金額產生影響。實際情況可能與這些估計不同。本集團管理層對估計涉及的關鍵假設和不確定因素的判斷進行持續評估，會計估計變更的影響在變更當期和未來期間予以確認。

##### (1) 主要會計估計

除固定資產及無形資產等資產的折舊及攤銷(參見附註三、13和16)和各類資產減值(參見附註五、4、7、8、10、13、14、16和17以及附註十六、2和4)涉及的會計估計外，其他主要的會計估計如下：

- (i) 附註五、18—遞延所得稅資產的確認；
- (ii) 附註九—金融工具公允價值估值；及
- (iii) 附註十一—股份支付。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONT'D)

### 三、公司重要會計政策、會計估計(續)

#### 32. Significant accounting estimates and judgments (Cont'd)

#### 32、主要會計估計及判斷(續)

##### (2) Major judgments

##### (2) 主要會計判斷

The important judgments made by the Group in the application of accounting policies are as follows:

本集團在運用會計政策過程中做出的重要判斷如下：

- (i) to Note III. 10(5) Note V.3 and Note V.5 Termination of Recognition of Financial assets and Financial liabilities and Bills receivable and Receivables under financing.
- (ii) Note V.11 and Note V.12 – Other financial instruments such as equity investments and equity pledge loans are classified as financial assets, financial liabilities, or equity instruments; and
- (iii) Note VII1(1) and 3(1) – Disclosure of significant judgments and assumptions regarding control, joint control, or significant impact on other entities.

- (i) 附註三、10(5)、附註五、3和附註五、5金融資產和金融負債的終止確認、應收票據和應收款項融資；
- (ii) 注五、11和附註五、12 – 股權投資及股權質押借款等其他金融工具劃分為金融資產、金融負債或權益工具；及
- (iii) 附註七、1(1)和3(1) – 披露對其他主體實施控制、共同控制或重大影響的重大判斷和假設。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### IV. TAXATION

### 四、稅項

#### 1. Main type of taxes and corresponding tax rates

#### 1、主要稅種及稅率

Tax type 稅種	Tax basis 計稅依據	Tax rates 稅率
Value added tax 增值稅	The amount of output tax calculated on the basis of sales revenue and taxable service income calculated in accordance with the tax law, after deducting the amount of input tax that can be deducted in the current period, the difference is the value-added tax payable. 按稅法規定計算的銷售貨物和應稅勞務收入為基礎計算銷項稅額，在扣除當期允許抵扣的進項稅額後，差額部分為應交增值稅。	6%、9%、13%
Enterprise income tax 企業所得稅	Calculated according to taxable income 按應納稅所得額計徵	Note (註)

Note 1: The income tax rates applicable to the Company and subsidiaries located in Mainland China during the Period are 25% (2023: 25%). The statutory tax rate of the subsidiaries established by the Company in Hong Kong in 2023 is 16.5% (2023: 16.5%). The statutory tax rate for the subsidiaries of the Company established in other countries range from 9% to 34% during the Period (2023: 17%-34%).

註：本公司及位於中國大陸的各子公司本期適用的所得稅稅率為25%（2023年：25%）。本公司於香港設立的子公司本期的法定稅率為16.5%（2023年：16.5%）。本公司於其他國家及地區設立的子公司本期的法定稅率為9%至34%（2023年：17%至34%）。

#### 2. Tax incentives

According to the High-tech Enterprise Certificate No. GR202342002827 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, the Company was entitled to High Tech Enterprise qualification, and enjoyed a preferential tax rate of 15% with preferential tax treatments in deductions from research and development costs from 14 November 2023 to 14 November 2026.

#### 2、稅收優惠

根據湖北省科學技術廳、湖北省財政廳、國家稅務總局湖北省稅務局核發的第GR202342002827號高新技術企業證書，自2023年11月14日至2026年11月14日本公司享有高新技術企業資格，並享受15%的稅收優惠稅率及研發費用加計扣除的稅收優惠。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### IV. TAXATION (CONT'D)

#### 2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202142001875 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, EverPro Technologies Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 15 November 2021 to 15 November 2024.

According to the High-tech Enterprise Certificate No. GR202162000094 issued by Gansu Provincial Department of Science and Technology, Gansu Provincial Department of Finance, and Gansu Provincial Tax Service, State Taxation Administration, Yangtze Optical Fibre and Cable Lanzhou Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 16 September 2021 to 16 September 2024.

According to the High-tech Enterprise Certificate No. GR202342002604 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, Yangtze Optical Fibre (Qianjiang) Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed a preferential tax rate of 15% with preferential tax treatments in deductions from research and development costs from 26 October 2023 to 26 October 2026.

According to the High-tech Enterprise Certificate No. GR202342000569 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, Hubei Flying Optical Fibre Material Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% with preferential tax treatments in deductions from research and development costs from 16 October 2023 to 16 October 2026.

### 四、稅項(續)

#### 2、稅收優惠(續)

根據湖北省科學技術廳、湖北省財政廳和國家稅務總局湖北省稅務局核發的第GR202142001875號高新技術企業證書，自2021年11月15日至2024年11月15日，本公司的子公司長芯盛(武漢)科技有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據甘肅省科學技術廳、甘肅省財政廳和國家稅務總局甘肅省稅務局核發的第GR202162000094號高新技術企業證書，自2021年9月16日至2024年9月16日，本公司的子公司長飛光纖光纜蘭州有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、國家稅務總局湖北省稅務局核發的第GR202342002604號高新技術企業證書，自2023年10月26日至2026年10月26日，本公司的子公司長飛光纖潛江有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、國家稅務總局湖北省稅務局核發的第GR202342000569號高新技術企業證書，自2023年10月16日至2026年10月16日，本公司的子公司湖北飛菱光纖材料有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

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### IV. TAXATION (CONT'D)

#### 2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202142003106 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, Yangtze Gas Qianjiang Company Limited., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 1 December 2021 to 1 December 2024.

According to the High-tech Enterprise Certificate No. GR202242000976 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, and Hubei Provincial Tax Service, State Taxation Administration, Polytech Qianjiang Company Limited., a subsidiary of the Company, was entitled to High Tech Enterprise qualification and enjoyed a preferential tax rate of 15% from 1 December 2022 to 1 December 2025.

According to the High-tech Enterprise Certificate No. GR202133007123 issued by Zhejiang Science and Technology Department, Zhejiang Provincial Department of Finance, Zhejiang Provincial Tax Service and State Taxation Administration, Ally First Optical Fibre and Cable Co., Ltd., a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15% from 16 December 2021 to 16 December 2024.

According to the High-tech Enterprise Certificate No. GR202351001128 issued by Sichuan Science and Technology Department, Sichuan Provincial Department of Finance, Sichuan Provincial Tax Service, State Taxation Administration, Sunstar Communication Technology Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed a preferential tax rate of 15% with preferential tax treatments in deductions from research and development costs from 16 October 2023 to 16 October 2026.

### 四、稅項(續)

#### 2、稅收優惠(續)

根據湖北省科學技術廳、湖北省財政廳、國家稅務總局湖北省稅務局核發的第GR202142003106號高新技術企業證書，自2021年12月1日至2024年12月1日，本公司的子公司長飛氣體潛江有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、國家稅務總局湖北省稅務局核發的第GR202242000976號高新技術企業證書，自2022年12月1日至2025年12月1日，本公司的子公司普利技術潛江有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據浙江省科學技術廳、浙江省財政廳、國家稅務總局浙江省稅務局核發的第GR202133007123號高新技術企業證書，自2021年12月16日至2024年12月16日本公司的子公司浙江聯飛光纖光纜有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據四川省科學技術廳、四川省財政廳、國家稅務總局四川省稅務局核發的第GR202351001128號高新技術企業證書，自2023年10月16日至2026年10月16日，本公司的子公司四川光恒通信技術有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

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### IV. TAXATION (CONT'D)

#### 2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202251003732 issued by Sichuan Science and Technology Department, Sichuan Provincial Department of Finance, Sichuan Provincial Tax Service, State Taxation Administration from 2 November 2022 to 2 November 2025, a subsidiary of the Company, Finetop Science & Technology Company Limited, was entitled to High Tech Enterprise qualification, and enjoyed the preferential tax rate of 15%.

According to the High-tech Enterprise Certificate No. GR202242003230 issued by the Hubei Provincial Department of Science and Technology, the Hubei Provincial Department of Finance and the Hubei Provincial Taxation Bureau of the State Administration of Taxation, from 9 November 2022 to 9 November 2025, the Company's subsidiary, Yangtze (Wuhan) Optical Systems Co., Ltd., enjoys the qualification of high-tech enterprise and enjoys a preferential tax rate of 15%.

According to the High-tech Enterprise Certificate No. GR202121000452 issued by the Department of Science and Technology of Liaoning Province, the Department of Finance of Liaoning Province and the Liaoning Provincial Taxation Bureau of the State Administration of Taxation, from 24 September 2021 to 24 September 2024, the Company's subsidiary, Yangtze Optical Fibre and Cable Shenyang Co., Ltd., enjoys the qualification of high-tech enterprise and enjoys a preferential tax rate of 15%.

According to the High-tech Enterprise Certificate No. GR202112002942 issued by Tianjin Municipal Science and Technology Bureau, Tianjin Finance Bureau and the Tianjin Municipal Tax Service, State Taxation Administration from 3 December 2021 to 3 December 2024, a subsidiary of the Company, Yangtze Optical Fibre and Cable (Tianjin) Company Limited, enjoys the qualification of high-tech enterprise and enjoys a preferential tax of 15%.

### 四、稅項 (續)

#### 2、稅收優惠 (續)

根據四川省科學技術廳、四川省財政廳、國家稅務總局四川省稅務局核發的第GR202251003732號高新技術企業證書，自2022年11月2日至2025年11月2日本公司的子公司四川飛普科技有限公司繼續享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據湖北省科學技術廳、湖北省財政廳、國家稅務總局湖北省稅務局核發的第GR202242003230號高新技術企業證書，自2022年11月9日至2025年11月9日，本公司的子公司長飛(武漢)光系統股份有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據遼寧省科學技術廳、遼寧省財政廳、國家稅務總局遼寧省稅務局核發的第GR202121000452號高新技術企業證書，自2021年9月24日至2024年9月24日，本公司的子公司長飛光纖光纜瀋陽有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據天津市科學技術局、天津市財政局、國家稅務總局天津市稅務局核發的第GR202112002942號高新技術企業證書，自2021年12月3日至2024年12月3日，本公司的子公司長飛光纖光纜(天津)有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

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### IV. TAXATION (CONT'D)

#### 2. Tax incentives (Cont'd)

According to the High-tech Enterprise Certificate No. GR202332001816 issued by Jiangsu Municipal Science and Technology Bureau, Jiangsu Finance Bureau and the Jiangsu Municipal Tax Service, State Taxation Administration, Yangtze Optical Cable (Suzhou) Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed a preferential tax rate of 15% with preferential tax treatments in deductions from research and development costs from 6 November 2023 to 6 November 2026.

According to the High-tech Enterprise Certificate No. GR202333009634 issued by Zhejiang Municipal Science and Technology Bureau, Zhejiang Finance Bureau and the Anhui Municipal Tax Service, State Taxation Administration, Broadex Technologies Company Limited, a subsidiary of the Company, was entitled to High Tech Enterprise qualification, and enjoyed a preferential tax rate of 15% from 8 December 2023 to 8 December 2026.

According to Issues Concerning Tax Policies on Further Implementing the Strategy of Western Development issued by the Ministry of Finance, General Administration of Customs and State Administration of Taxation [Cai Shui (2011) No. 58], Chengdu Rongbo Communication Technology Company Limited, a subsidiary of the Company, is an enterprise under the preferred industry set up in the western region, which was entitled to preferential tax rate of 15% for the year.

According to the High-tech Enterprise Certificate No. GR202342008441 issued by Hubei Provincial Department of Science and Technology, Hubei Provincial Department of Finance, Hubei Provincial State Revenue and Hubei Provincial Local Taxation Bureau from 8 December 2023 to 8 December 2026, Everfoton Technologies Corporation Limited, a subsidiary of the Company, enjoys the qualification of high-tech enterprise and enjoys a preferential tax of 15%.

### 四、稅項(續)

#### 2、稅收優惠(續)

根據江蘇省科學技術廳、江蘇省財政廳、國家稅務總局江蘇省稅務局核發的第GR202332001816號高新技術企業證書，自2023年11月6日至2026年11月6日，本公司的子公司長飛光電線纜(蘇州)有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據浙江省科學技術局、浙江省財政廳、國家稅務總局浙江省稅務局核發的第GR202333009634號高新技術企業證書，自2023年12月8日至自2026年12月8日，本公司的子公司博創科技股份有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

根據財政部、海關總署、國家稅務總局《關於深入西部大開發戰略有關稅收政策問題的通知》[財稅(2011)58號]，本公司的子公司成都蓉博通信技術有限公司屬於設在西部地區的鼓勵類產業企業，本年減按15%的稅率計繳企業所得稅。

根據湖北省科學技術廳、湖北省財政廳、國家稅務總局湖北省稅務局核發的第GR202342008441號高新技術企業證書，自2023年12月8日至自2026年12月8日，本公司的子公司長飛光坊(武漢)科技有限公司享有高新技術企業資格，並享受15%的稅收優惠稅率。

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### 五、合併財務報表項目註釋

#### 1. Cash at bank and on hand

#### 1、貨幣資金

Item	項目	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
Cash on hand	庫存現金	2,668,764	1,360,309
Cash at bank	銀行存款	3,588,785,499	3,890,437,121
Other monetary assets	其他貨幣資金	22,169,525	4,039,144
Total	合計	3,613,623,788	3,895,836,574
Including: total overseas deposits	其中：存放在境外的款項總額	582,257,041	613,088,711

As at 30 June 2024, the funds deposited with restrictions of the Group were RMB65,433,872, which was mainly bills receivables and guarantee deposit. (31 December 2023: RMB121,278,791).

於2024年6月30日，本集團限制性存款為人民幣65,433,872元，主要為票據及保函保證金。(2023年12月31日：人民幣121,278,791元)。

#### 2. Financial assets held for trading

#### 2、交易性金融資產

Item	項目	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入當期損益的金融資產		
Of which: Debt instrument investments	其中：債務工具投資	656,128,538	198,875,977
Equity instrument investments	權益工具投資	874,191,056	849,335,416
Total	合計	1,530,319,594	1,048,211,393



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 3. Bills receivable

##### (1) Classification of bills receivable

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Bank acceptance bills	銀行承兌匯票	367,875,298	584,932,712
Commercial acceptance bills	商業承兌匯票	244,809,898	141,403,950
Sub-total	小計	612,685,196	726,336,662
Less: allowance for doubtful debts	減：壞賬準備	-	-
Total	合計	612,685,196	726,336,662

#### 3、應收票據

##### (1) 應收票據分類

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 3. Bills receivable (Cont'd)

- (2) Bills receivable endorsed or discounted at the end of the Period and undue at the balance sheet date:

#### 3、應收票據(續)

- (2) 期末本集團已背書或貼現且在資產負債表日尚未到期的應收票據：

Item	種類	Amount derecognized at the end of the Period 期末終止 確認金額	Amount not derecognized at the end of the Period 期末未終止 確認金額
Bank acceptance bills	銀行承兌匯票	–	71,037,768
Commercial acceptance bills	商業承兌匯票	–	9,695,978
Total	合計	–	80,733,746

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

#### 3. Bills receivable (Cont'd)

- (2) Bills receivable endorsed or discounted at the end of the Period and undue at the balance sheet date: (Cont'd)

As at 30 June 2024, the Group continued to recognize discounted bills and endorsed bills of RMB37,215,718 and RMB43,518,028 respectively (31 December 2023: RMB32,444,036 and RMB93,353,421). With respect to this portion of discounted bills or endorsed bills, the Board believed that the Group still retains virtually all its risks and rewards, including the risk of default on discounted and endorsed bills. Therefore, the Group continued to fully recognised this portion of the discounted and endorsed instruments. The bills, at the same time, confirmed the related payment due to the bank borrowings generated by discounting and the settlement of the the endorsed bills. After discounts and endorsements were transferred, the Group no longer retained any right to use discounted and endorsed bills, including the sale, transfer or pledge of discounted and endorsed bills to the third party. As at 30 June 2024, the carrying amounts of the bills settled by the discounted and endorsed bills that continue to be recognized were RMB37,215,718 and RMB43,518,028 respectively (31 December 2023: RMB32,444,036 and RMB93,353,421). The Board believed that there is no significant difference in the fair value of the transferred assets and related liabilities.

### 五、合併財務報表項目註釋(續)

#### 3、應收票據(續)

- (2) 期末本集團已背書或貼現且在資產負債表日尚未到期的應收票據：(續)

於2024年6月30日，本集團繼續確認的已貼現票據和已背書票據的賬面金額分別為人民幣37,215,718元和人民幣43,518,028元(2023年12月31日：人民幣32,444,036元和人民幣93,353,421元)。針對這部分已貼現或背書票據，董事會認為本集團實質上依然保留其幾乎所有的風險和報酬，包括承擔貼現及背書票據的違約風險，因此本集團繼續全額確認這部分已貼現和背書票據，同時確認相關由於貼現產生的銀行借款和背書票據結算的應付款項。於貼現和背書轉讓後，本集團不再保留已貼現和背書票據的任何使用權，包括將貼現和背書票據銷售、轉讓或質押給其他第三方。於2024年6月30日，繼續確認的已貼現票據和已背書票據結算的應付款項的賬面金額分別為人民幣37,215,718元和人民幣43,518,028元(2023年12月31日：人民幣32,444,036元和人民幣93,353,421元)。董事會認為，已轉移資產及相關負債的公允價值差異不重大。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable

#### 4、應收賬款

(1) Analysis of accounts receivable by the type of customers:

(1) 應收賬款按客戶類別分析如下：

Type by customer	客戶類別	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Due from related parties	應收關聯公司	266,175,155	255,628,005
Due from third parties	應收第三方客戶	5,327,564,877	5,451,281,614
Sub-total	小計	5,593,740,032	5,706,909,619
Less: allowance for doubtful debts	減：壞賬準備	581,740,438	509,860,980
Total	合計	5,011,999,594	5,197,048,639

(2) Ageing analysis of accounts receivable:

(2) 應收賬款按賬齡分析如下：

Ageing	賬齡	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	4,517,260,786	4,910,383,313
1-2 years (2 years inclusive)	1年至2年(含2年)	653,996,566	420,842,972
2-3 years (3 years inclusive)	2年至3年(含3年)	143,508,569	152,341,503
Over 3 years	3年以上	278,974,111	223,341,831
Sub-total	小計	5,593,740,032	5,706,909,619
Less: allowance for doubtful debts	減：壞賬準備	581,740,438	509,860,980
Total	合計	5,011,999,594	5,197,048,639

The ageing of accounts receivable is calculated from the date of recognition.

賬齡自應收賬款確認日起開始計算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

##### (3) Accounts receivable by provision method

##### (3) 應收賬款按壞賬準備計提方法分類披露

Type	類別	30 June 2024 (Unaudited) 2024年6月30日(未經審核)				31 December 2023 (Audited) 2023年12月31日(經審核)					
		Book value 賬面餘額		Allowance for doubtful debts 壞賬準備		Book value 賬面餘額		Allowance for doubtful debts 壞賬準備			
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 計提比例(%)	Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 計提比例(%)		
Individually assessed for impairment	按單項計 提壞賬準備										
Customers which credit losses incurred	— 已經發生 信用損失的 客戶群體	70,765,259	1.27	70,765,259	100.00	-					
Collectively assessed for impairment by group	按組合計提 壞賬準備										
Group 1	— 群體1	266,175,155	4.76	2,854,610	1.07	263,320,545	255,628,005	4.48	1,134,073	0.44	254,493,932
Group 2	— 群體2	1,760,179,374	31.47	187,203,701	10.64	1,572,975,673	1,958,040,076	34.31	148,509,425	7.58	1,809,530,651
Group 3	— 群體3	3,496,620,244	62.50	320,916,868	9.18	3,175,703,376	3,435,398,478	60.20	302,374,422	8.80	3,133,024,056
Total	合計	5,593,740,032	100.00	581,740,438	10.40	5,011,999,594	5,706,909,619	100.00	509,860,980	8.93	5,197,048,639

(a) Reasons for making doubtful debts provisions with single accounts receivable in the first half of 2024:

For accounts receivable, the Group usually measure loss provisions based on a combination of credit risk characteristics. If the credit risk characteristics of a certain customer are significantly different from those of other customers in the portfolio, or if there is a significant change in the credit risk characteristics of that customer, a provision for losses shall be made for the receivables from that customer on a single basis.

(a) 2024年上半年按單項計提壞賬準備的計提理由：

本集團對於應收賬款通常按照信用風險特徵組合計量其損失準備。若某一對手方信用風險特徵與組合中其他對手方顯著不同，或該對手方信用風險特徵發生顯著變化，對應收該對手方款項按照單項計提損失準備。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

(3) Accounts receivable by provision method (Cont'd)

(3) 應收賬款按壞賬準備計提方法分類披露(續)

- (b) Standard and explanation of making doubtful debts provisions by group in the first half of 2024:

- (b) 2024年上半年按組合計提壞賬準備的確認標準及說明：

According to the historical experience of the Company, there are differences in the losses of different segmented customer groups. Therefore, the Group divided our customers into the following groups:

根據本集團歷史經驗，不同細分客戶群體發生損失的情況存在差異，因此將本集團客戶細分為以下群體：

- Group 1: Related parties;
- Group 2: Telecom Operators in China and other companies with good credit records;
- Group 3: Other customers outside of the above groups.

- 群體1：關聯方；
- 群體2：中國電信網絡運營商及其他信用記錄良好的企業；
- 群體3：除上述群體以外的其他客戶。

- (c) Expected credit loss assessment for accounts receivable:

- (c) 應收賬款預期信用損失的評估：

The management measures loss allowances for accounts receivable at an amount equal to lifetime expected credit loss, which is calculated using a provision matrix. As the Group's historical credit loss experience indicates different loss patterns for different customer segments, the loss allowance based on past due status is further distinguished between the group's different customer bases.

本集團始終按照相當於整個存續期內預期信用損失的金額計量應收賬款的減值準備，並以逾期天數與預期信用損失率對照表為基礎計算其預期信用損失。根據本集團的歷史經驗，不同細分客戶群體發生損失的情況存在差異，因此本集團根據歷史經驗區分不同的客戶群體根據逾期信息計算減值準備。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

##### (3) Accounts receivable by provision method (Cont'd)

##### (3) 應收賬款按壞賬準備計提方法分類披露(續)

(c) Expected credit loss assessment for accounts receivable: (Cont'd)

(c) 應收賬款預期信用損失的評估：(續)

30 June 2024  
(Unaudited)

2024年6月30日  
(未經審核)

Group 1	客戶群體1	Expected credit loss rate (%) 預期信用損失率(%)	Book value at the end of the Period 期末賬面餘額	Allowance for doubtful debts at the end of the Period 期末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	0.30	259,268,991	777,808
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	5.64	2,844,857	160,450
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	37.12	3,411,188	1,266,233
Overdue over 3 years	逾期3年以上	100.00	650,119	650,119
Total	合計		266,175,155	2,854,610

Group 2	客戶群體2	Expected credit loss rate (%) 預期信用損失率(%)	Book value at the end of the Period 期末賬面餘額	Allowance for doubtful debts at the end of the Period 期末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	1.34	1,313,862,037	17,605,751
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	17.06	308,298,747	52,607,766
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	55.85	47,628,685	26,600,279
Overdue over 3 years	逾期3年以上	100.00	90,389,905	90,389,905
Total	合計		1,760,179,374	187,203,701

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

#### (3) Accounts receivable by provision method (Cont'd)

#### (3) 應收賬款按壞賬準備計提方法分類披露(續)

(c) Expected credit loss assessment for accounts receivable: (Cont'd)

(c) 應收賬款預期信用損失的評估：(續)

Group 3	客戶群體3	Expected credit loss rate (%) 預期信用損失率(%)	Book value at the end of the Period 期末賬面餘額	Allowance for doubtful debts at the end of the Period 期末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	2.13	2,936,573,215	62,548,768
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	20.32	330,080,395	67,061,179
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	51.20	79,220,724	40,561,011
Overdue over 3 years	逾期3年以上	100.00	150,745,910	150,745,910
Total	合計		3,496,620,244	320,916,868

31 December 2023 (Audited)

2023年12月31日(經審核)

Group 1	客戶群體1	Expected credit loss rate (%) 預期信用損失率(%)	Book value at the end of the year 年末賬面餘額	Allowance for doubtful debts at the end of the year 年末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	0.29	249,392,422	723,242
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	5.64	6,143,113	346,472
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	37.12	44,706	16,595
Overdue over 3 years	逾期3年以上	100.00	47,764	47,764
Total	合計		255,628,005	1,134,073



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

##### (3) Accounts receivable by provision method (Cont'd)

##### (3) 應收賬款按壞賬準備計提方法分類披露(續)

(c) Expected credit loss assessment for accounts receivable: (Cont'd)

(c) 應收賬款預期信用損失的評估：(續)

Group 2	客戶群體2	Expected credit loss rate (%) 預期信用損失率(%)	Book value at the end of the year 年末賬面餘額	Allowance for doubtful debts at the end of the year 年末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	1.07	1,695,231,304	18,068,127
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	17.06	141,739,946	24,180,835
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	55.84	33,533,430	18,725,067
Overdue over 3 years	逾期3年以上	100.00	87,535,396	87,535,396
Total	合計		1,958,040,076	148,509,425

Group 3	客戶群體3	Expected credit loss rate (%) 預期信用損失率(%)	Book value at the end of the year 年末賬面餘額	Allowance for doubtful debts at the end of the year 年末減值準備
No overdue and overdue within 1 year (1 year inclusive)	未逾期及逾期1年以內(含1年)	2.52	2,951,647,370	74,278,145
Overdue 1-2 years (2 years inclusive)	逾期1-2年(含2年)	20.40	253,603,074	51,735,027
Overdue 2-3 years (3 years inclusive)	逾期2-3年(含3年)	52.40	112,997,446	59,210,662
Overdue over 3 years	逾期3年以上	100.00	117,150,588	117,150,588
Total	合計		3,435,398,478	302,374,422

Expected loss rates are calculated based on the actual credit loss experiences in the past 5 years and is adjusted based on the differences among the economic conditions of the period of historic data collection, the current economic conditions and the Group's view of economic conditions over the expected lives.

預期信用損失率基於過去5年的實際信用損失經驗計算，並根據歷史數據收集期間的經濟狀況、當前的經濟狀況與本集團所認為的預計存續期內的經濟狀況三者之間的差異進行調整。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 4. Accounts receivable (Cont'd)

#### 4、應收賬款(續)

(4) Changes of allowance for doubtful debts:

(4) 壞賬準備的變動情況：

		30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Balance at the beginning of the Period/year	期／年初餘額	509,860,980	434,011,425
Addition during the Period/year	本期／年計提	78,951,587	124,704,793
Reversal during the Period/year	本期／年轉回	(15,281,172)	(15,086,801)
Written-off during the Period/year	本期／年核銷	(832,311)	(32,916,533)
Others	其他	9,041,354	(851,904)
Balance at the end of the Period/year	期／年餘額	581,740,438	509,860,980

(5) Five largest accounts receivable by debtors at the end of the Period/year

(5) 按欠款方歸集的期／年末餘額前五名的應收賬款情況

As at 30 June 2024 the subtotal of five largest accounts receivables of the Group is RMB1,391,614,180 (31 December 2023: RMB1,683,169,408), representing 24.88% (31 December 2023: 29.49%) of the total balance of accounts receivable. The corresponding allowance for doubtful debts is RMB119,840,755 (31 December 2023: RMB89,179,950).

截至2024年6月30日，本集團餘額前五名的應收賬款合計為人民幣1,391,614,180元(2023年12月31日：人民幣1,683,169,408元)，佔應收賬款年末餘額合計數的24.88%(2023年12月31日：29.49%)，相應計提的壞賬準備期末餘額合計為人民幣119,840,755元(2023年12月31日：人民幣89,179,950元)。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 5. Receivables under financing

#### 5、應收款項融資

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Bills receivables	應收票據	277,931,561	141,157,180

There is no change in fair value of receivables under financing of the Group in the first half of 2024. The accumulated impairment losses recognized in other comprehensive income is zero.

2024年上半年本集團應收款項融資公允價值無變化，累計在其他綜合收益中確認的損失準備為零。

Receivables under financing endorsed or discounted at the end of the Period and undue at the balance sheet date:

期末本集團已背書或貼現且在資產負債表日尚未到期的應收款項融資：

Item	項目	Amount derecognized at the end of the Period 期末 終止確認金額	Amount not yet derecognized at the end of the Period 期末 未終止確認金額
Bank acceptance bills	銀行承兌匯票	1,123,746,421	-

In the first half of 2024, the Group discounted certain bank bills receivable from certain banks in China or endorsed them to the Group's suppliers ("Derecognized Bills") and derecognized them on 30 June 2024. The carrying amounts of undue bills receivable that have been discounted and derecognized on 30 June 2024 are RMB918,689,577 (31 December 2023:RMB635,675,241). As at on 30 June 2024 the carrying amounts of undue bills receivable that have been endorsed and derecognized are RMB205,056,844 (31 December 2023:RMB229,569,275). As at 30 June 2024, the remaining period of the derecognized bills was 1 to 11 months.

於2024年上半年，本集團將若干應收銀行票據貼現於中國的若干銀行或背書於本集團供應商（「終止確認票據」），並於2024年6月30日將其終止確認。於2024年6月30日，已貼現並已終止確認的未到期應收票據的賬面金額為人民幣918,689,577元（2023年12月31日：人民幣635,675,241元）。於2024年6月30日，已背書並已終止確認的未到期應收票據的賬面金額為人民幣205,056,844元（2023年12月31日：人民幣229,569,275元）。於2024年6月30日，終止確認票據剩餘期限為1至11個月。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 5. Receivables under financing (Cont'd)

According to the Bill Law of the People's Republic of China, if the acceptance bank of bills receivable that is discounted or endorsed by the Group refuses to pay, the holder has recourse to the Group. The Board believed that for the endorsed bills that were derecognized, the Group had substantially transferred almost all the risks and rewards of the bills. Therefore, the Group had derecognized these bills in full.

Due to the recourse rights of the bearer, the Group continued to be involved in the derecognition of the bills and the continued exposure to the maximum risk exposure resulting in the loss of the Group amounted to its full amount.

#### 6. Prepayments

##### (1) Prepayments by category:

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31 (Audited) (經審核)
Due to related parties	預付關聯方	1,231,203	1,236,444
Due to third parties	預付第三方	179,062,667	123,937,371
Total	合計	180,293,870	125,173,815

As at 30 June 2024, the balance of prepayments were mainly for purchasing goods.

#### 5、應收款項融資(續)

根據中華人民共和國票據法，如本集團貼現或背書的應收票據的承兌銀行拒絕付款，持票人對本集團擁有追索權，因此本集團繼續涉入已背書或已貼現的票據。董事會認為，對於終止確認的已貼現或已背書票據，本集團已實質上轉移了該等票據幾乎所有的風險和報酬，因此，本集團全額終止確認這些票據。

因持票人的追索權本集團繼續涉入終止確認票據，繼續涉入導致本集團發生損失的最大風險敞口相當於其全部金額。

#### 6、預付款項

##### (1) 預付款項分類列示如下：

於2024年6月30日，預付款項餘額主要為預付貨款。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目注釋(續)

#### 6. Prepayments (Cont'd)

#### 6、預付款項(續)

(2) Ageing analysis of prepayments:

(2) 預付款項按賬齡列示如下：

Ageing	賬齡	30 June 2024 (Unaudited)		31 December 2023 (Audited)	
		Amount	Percentage (%)	Amount	Percentage (%)
		金額	比例(%)	金額	比例(%)
Within 1 year (1 year inclusive)	1年以內(含1年)	142,344,925	78.95	102,496,144	81.88
1 to 2 years (2 years inclusive)	1至2年(含2年)	23,340,028	12.95	18,155,544	14.51
2 to 3 years (3 years inclusive)	2至3年(含3年)	11,546,261	6.40	2,903,311	2.32
Over 3 years	3年以上	3,062,656	1.70	1,618,816	1.29
Total	合計	180,293,870	100.00	125,173,815	100.00

The ageing of prepayments is calculated from the date of recognition.

賬齡自預付款項確認日起開始計算。

(3) Top five balances of prepayments by prepaid item as at the end of the Period/year

(3) 按預付對象歸集的期/年末餘額前五名的預付款項情況

The group's top five period-end balances in advances totaled RMB44,777,708 (31 December 2023: RMB44,121,627), representing 24.84% of the total year-end balance of prepayments (31 December 2023: 35.25%).

本集團期末餘額前五名的預付款項合計為人民幣44,777,708元(2023年12月31日：人民幣44,121,627元)，佔預付款項期末餘額合計數的24.84%(2023年12月31日：35.25%)。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 7. Other receivables

#### 7、其他應收款

(1) Analysis by the type of customers:

(1) 按客戶類別分析如下：

Type of customer	客戶類別	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Due from related companies	應收關聯公司	10,462,613	40,821,027
Due from non-related companies	應收非關聯公司	128,251,010	153,573,342
Sub-total	小計	138,713,623	194,394,369
Less: Allowance for doubtful debts	減：壞賬準備	30,822,783	30,877,101
Total	合計	107,890,840	163,517,268

(b) Ageing analysis:

(b) 按賬齡分析如下：

Ageing	賬齡	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	95,089,313	143,313,062
1 to 2 years (2 years inclusive)	1年至2年(含2年)	8,662,966	40,230,844
2 to 3 years (3 years inclusive)	2年至3年(含3年)	31,211,249	1,775,654
Over 3 years	3年以上	3,750,095	9,074,809
Sub-total	小計	138,713,623	194,394,369
Less: Allowance for doubtful debts	減：壞賬準備	30,822,783	30,877,101
Total	合計	107,890,840	163,517,268

The ageing of other receivables is calculated starting from the date of recognition.

賬齡自其他應收款確認日起開始計算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 7. Other receivables (Cont'd)

#### 7、其他應收款(續)

(c) Changes of allowance for doubtful debts:

(c) 壞賬準備的變動情況

Allowance for doubtful debts	壞賬準備	30 June 2024 (Unaudited) 2024年6月30日(未經審核)			Total 合計
		Phase I 第一階段	Phase II 第二階段	Phase III 第三階段	
		Expected credit loss for the entire duration - No credit impairment occurred in the next 12 months 預期信用損失 - 未發生信用減值	Expected credit loss for the entire duration - Credit impairment occurred 整個存續期預期信用損失 - 已發生信用減值	Expected credit loss for the entire duration - Credit impairment occurred 整個存續期預期信用損失 - 已發生信用減值	
Balance at the beginning of the Period	期初餘額	225,024	44,216	30,607,861	30,877,101
Addition during the Period	本期計提	10,370	-	-	10,370
Reversal during the Period	本期轉回	-	-	(64,688)	(64,688)
Balance at the end of the Period	期末餘額	10,370	160,336	30,652,077	30,822,783

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 7. Other receivables (Cont'd)

#### 7、其他應收款(續)

(c) Changes of allowance for doubtful debts:  
(Cont'd)

(c) 壞賬準備的變動情況(續)

		31 December 2023 (Audited) 2023年12月31日(經審核)			
		Phase I 第一階段	Phase II 第二階段	Phase III 第三階段	
			Expected credit loss for the entire duration - No credit impairment occurred	Expected credit loss for the entire duration - Credit impairment occurred	
		Expected credit loss in the next 12 months	預期信用損失 - 未發生信用減值	預期信用損失 - 已發生信用減值	Total
		未來12個月預期信用損失	預期信用損失 - 未發生信用減值	預期信用損失 - 已發生信用減值	合計
Allowance for doubtful debts	壞賬準備				
Balance at the beginning of the year	年初餘額	39,457	102,946	381,533	523,936
Addition during the year	本年計提	225,024	4,759	30,123,382	30,353,165
Balance at the end of the year	年末餘額	225,024	44,216	30,607,861	30,877,101



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 7. Other receivables (Cont'd)

#### 7、其他應收款(續)

(e) Analysis by nature of amounts:

(e) 按款項性質分類情況

Nature of amounts	款項性質	30 June	31 December
		2024	2023
		2024年6月30日 (Unaudited) (未經審核)	2023年12月31日 (Audited) (經審核)
Amount due from related companies	應收關聯公司	10,462,613	40,821,027
Security deposits for tender	保證金	68,595,250	72,032,718
Mortgage deposits	押金	15,358,983	13,529,397
Deferred insurance premium	待攤保險費	5,061,373	11,684,388
Petty cash	備用金	12,371,697	7,802,999
Others	其他	26,863,707	48,523,840
Sub-total	小計	138,713,623	194,394,369
Less: allowance for doubtful debts	減：壞賬準備	30,822,783	30,877,101
Total	合計	107,890,840	163,517,268

(f) Top five other receivables by debtor as at the end of the Period/year

(f) 按欠款方歸集的期／年末餘額前五名的情況

As at 30 June 2024, the Group's top five balances of other receivables for the Period totaled RMB45,923,378 (31 December 2023: RMB87,414,309) accounting for 33.11% (31 December 2023: 44.97%) of the Group's total balance of other receivables as at the end of the Period.

截至2024年6月30日，本集團餘額前五名的其他應收款合計為人民幣45,923,378元(2023年12月31日：人民幣87,414,309元)，佔其他應收款期末餘額合計數的33.11%(2023年12月31日：44.97%)。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 8. Inventories

#### 8、存貨

##### (1) Inventories by category

##### (1) 存貨分類

Inventories by categories	存貨種類	30 June 2024 (Unaudited) 2024年6月30日(未經審核)			31 December 2023 (Audited) 2023年12月31日(經審核)		
		Book value 賬面餘額	Provision for diminution in value 存貨跌價準備	Carrying Amount 賬面價值	Book value 賬面餘額	Provision for diminution in value 存貨跌價準備	Carrying Amount 賬面價值
Raw materials and spare parts	原材料及備件	1,707,406,588	127,278,953	1,580,127,635	1,544,937,190	102,633,577	1,442,303,613
Work in progress	在產品	222,819,407	3,338,122	219,481,285	163,037,804	5,521,474	157,516,330
Finished goods in stock	庫存商品	1,588,666,046	109,851,982	1,478,814,064	1,401,392,973	59,860,265	1,341,532,708
Total	合計	3,518,892,041	240,469,057	3,278,422,984	3,109,367,967	168,015,316	2,941,352,651

##### (2) Provision for decline in inventories

##### (2) 存貨跌價準備

Inventories by categories	存貨種類	Opening Balance 期初餘額	Increased during the Period 本期增加金額			Decreased during the Period 本期減少金額 Reversal or Written 轉回或轉銷	Closing Balance 期末餘額
			Charge 計提	Others 其他			
Raw materials and spare parts	原材料及備件	102,633,577	19,943,375	14,034,393	(9,332,392)	127,278,953	
Work in progress	在產品	5,521,474	56,256	145,854	(2,385,462)	3,338,122	
Finished goods in stock	庫存商品	59,860,265	15,884,818	52,090,767	(17,983,868)	109,851,982	
Total	合計	168,015,316	35,884,449	66,271,014	(29,701,722)	240,469,057	

The provision for decline in inventories mainly due to the obsolescence of the inventory or the decline in the sales price. Reversal or written off during the Period was due to the fact that part of the inventory that had been provided for decline in previous years was transferred out of the corresponding provision for decline for sale during the Period.

存貨跌價準備的計提主要是因為存貨陳舊過時或銷售價格下降。本期轉銷是由於部分在以前年度已計提跌價準備的存貨於本期因出售而轉出相應已計提的跌價準備。

The Group used the lower of net realizable value and cost reduction method as the basis for accruing the provision for decline in inventories.

本集團按照可變現淨值與成本孰低法作為計提存貨跌價準備的依據。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 9. Other current assets

#### 9、其他流動資產

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Deductible VAT input tax	待抵扣增值稅進項稅	211,326,125	223,780,683
Pre-paid income tax	預交所得稅	86,819,397	90,656,692
Guaranteed fixed income certificates and investment income	保本固定收益憑證及投資收益	40,092,400	–
Others	其他	4,698,196	3,223,313
Total	合計	342,936,118	317,660,688

#### 10. Long-term equity investments

#### 10、長期股權投資

(1) Long-term equity investments by category:

(1) 長期股權投資分類如下：

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Investments in joint ventures	對合營企業的投資	1,012,890,696	1,028,085,303
Investments in associates	對聯營企業的投資	2,306,868,685	2,275,248,629
Total	合計	3,319,759,381	3,303,333,932

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 10. Long-term equity investments (Cont'd)

#### 10、長期股權投資(續)

(2) The analysis of changes in long-term equity investments at the end of the Period is as follows:

(2) 長期股權投資本期變動情況分析如下：

Invested companies	被投資單位	Opening balance 期初餘額	Additional investment 追加投資	Reduced investment 減少投資	Changes during the Period 本期增減變動			Cash dividends or profits declared to be distributed 宣告發放現金股利或利潤	Others	Closing balance 期末餘額	Balance of impairment provision at the end of the Period 減值準備 期末餘額
					Investment under equity method 權益法下增減的	Other comprehensive income 其他綜合收益					
<b>Joint ventures</b>											
<b>合營企業</b>											
Shantou HfTech Zone Ao Xing Optical Communication Equipment Co., Ltd	汕頭高新區奧星光通信設備有限公司	95,648,784	-	-	2,198,429	-	-	(56,045)		97,791,168	-
Sichuan Jiefei Optoelectronic Technology Company Limited	四川樂飛光電科技有限公司	108,465,367	-	-	5,494,042	-	-	315,982		114,275,391	-
Shenzhen SOG Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	163,714,283	-	-	(9,108,804)	-	-	(342,602)		154,262,877	-
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd	長飛光纖光纜(上海)有限公司	253,114,127	-	-	2,868,692	-	(3,693,087)	(1,569,457)		250,720,275	-
ShinEtu YOCF (Hubei) Optical Prefab Co., Ltd.	長飛信越(湖北)光纜有限公司	356,066,918	-	-	(10,309,414)	-	(1,470,000)	-		344,287,504	-
Wuhan YOCF Industrial Fund Management Co., Ltd.	武漢長飛產業基金管理有限公司	4,744,125	-	-	477,608	-	-	-		5,221,733	-
Wuhu TusiHZ Investment Management Centre (Limited Partnership)	蕪湖德太赫茲投資管理中心(有限合夥)	25,025,459	-	-	27	-	-	-		25,025,486	-
THZ (Wuhu) Investment Fund (Limited Partnership)	太赫茲(蕪湖)投資基金(有限合夥)	21,306,240	-	-	22	-	-	-		21,306,262	-
Subtotal	小計	1,028,085,303	-	-	(8,379,398)	-	(5,163,087)	(1,652,122)		1,012,890,696	-
<b>Associates</b>											
<b>聯營企業</b>											
Wuhan Yunjiglei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	12,079,413	-	-	127,393	-	-	-		12,206,806	-
Athia YOCF Advanced Semiconductor Company Limited	安徽長飛先進半導體有限公司	1,212,990,463	-	-	(94,865,814)	-	-	-		1,118,124,649	-
Boazhong (Yangzhou) Ocean Engineering Cable Co., Ltd. (Formerly named as "AWC Boazhong Ocean Engineering Cable Company")	寶鐘(揚州)海洋工程電纜有限公司(曾用名:中航寶鐘海洋工程電纜有限公司)	500,552,811	-	-	(8,049,039)	-	-	-		492,503,772	-
Rit Tech (Intelligence Solutions) Ltd.	Rit Tech (Intelligence Solutions) Ltd.	3,479,934	-	-	393,473	35,394	-	-		3,908,801	-
Wuhan YOCF Sci-Tech Industrial Fund Partnership (L.p.)	武漢長飛科創產業基金合夥企業(有限合夥)	303,881,791	-	-	(2,055,561)	-	-	-		301,826,230	-
Wuhan Fenjin Intelligent Machine Co., Ltd	武漢奮進智能機器有限公司	58,200,822	-	-	(3,676,360)	-	-	-		54,524,462	-
Hunan DOK Laser Company Limited	湖南大科激光有限公司	37,248,783	-	-	(689,812)	-	-	-		36,558,971	-
Jiaxing Jingze Investment Partnership (L.P.)	嘉興景澤投資合夥企業(有限合夥)	72,309,687	-	(4,002,000)	(4,800)	-	(68,158,139)	-		144,748	-
Hubei Changjiang Yangtze Laser Intelligent Manufacturing Venture Capital Fund Partnership Enterprise (Limited Partnership)	湖北長江長飛激光智能製造投資基金合夥企業(有限合夥)	74,504,925	-	-	(1,188,529)	-	-	-		73,316,396	-
Xiangyang Changjin Project Management Co., Ltd	襄陽長津項目管理有限公司	-	10,101	-	(251)	-	-	-		9,850	-
華敏(澄台半平面)新能源科技發展有限公司		-	213,744,000	-	-	-	-	-		213,744,000	-
Subtotal	小計	2,275,248,629	213,754,101	(4,002,000)	(110,009,300)	35,394	(68,158,139)	-		2,306,868,685	-
Total	合計	3,303,333,932	213,754,101	(4,002,000)	(118,388,698)	35,394	(73,321,226)	(1,652,122)		3,319,759,381	-

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 11. Investments in other equity instruments

#### 11、其他權益工具投資

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Listed company	上市公司	42,329,751	67,835,449
Unlisted companies	非上市公司	4,018,111	2,230,000
Total	合計	46,347,862	70,065,449

Analysis of investments in other equity instruments:

其他權益工具投資的情況：

Item 項目	Reasons for designated financial assets at FVOCI on initial recognition 指定為以公允價值計量 且其變動計入 其他綜合收益的原因	Dividends Revenue 股利收入	Gain or loss charged to other comprehensive income 計入其他綜合收益 的累計利得或損失	Other comprehensive income transferred into retained earnings 其他綜合收益轉入 留存收益的金額	Reasons for other comprehensive income transferred into retained earnings 其他綜合收益轉入 留存收益的原因
Sichuan Huiyuan Optical Communication Stock Limited Company 四川匯源光通信股份有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有	-	35,352,107	-	不適用
Wuhan Steel Corporation 武漢鋼鐵股份有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有	-	-	-	不適用
Wuhan Changguang Technology Co., Ltd 武漢長光科技有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有	-	(4,649,492)	-	不適用
Wuhan Zhuhui Consulting Co., Ltd 武漢市萊芯諮詢有限公司	Long-term holding for strategic purposes 出於戰略目的而計劃長期持有	-	(210,000)	-	不適用
Total	合計	-	30,492,615	-	

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 12. Other non-current financial assets

#### 12、其他非流動金融資產

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Financial assets measured at FVTPL	以公允價值計量且其變動計入 當期損益的金融資產		
Of which: Debts instrument investments	其中：債務工具投資	169,760,337	51,655,870
Convertible bonds	可轉換債券	3,607,332	-
Total	合計	173,367,669	51,655,870

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目注釋(續)

#### 13. Fixed assets

#### 13、固定資產

##### (1) Information on fixed assets

##### (1) 固定資產情況

Item	項目	Land, building and structures 土地、房屋及建築物	Machinery and Equipment 機器設備	Transportation Equipment 運輸工具	Office equipment and other equipment 辦公設備及其他設備	Total 合計
Cost	原值					
Opening balance	期初餘額	2,872,403,727	6,933,873,158	26,628,533	423,187,945	10,256,093,363
Addition during the Period	本期增加	20,634,257	290,388,105	2,833,908	55,054,504	368,910,774
- Purchase	- 購置	16,266,555	64,788,963	2,095,291	16,367,030	99,517,839
- Transfer from construction in progress	- 在建工程轉入	4,274,514	203,383,906	-	13,196,915	220,855,335
- Increase by business combination not under the same control	- 非同一控制下企業合併增加	9,915,632	29,188,567	775,434	25,733,812	65,613,445
- Foreign exchange translation differences	- 外幣折算差額	(9,822,444)	(6,973,331)	(36,817)	(243,253)	(17,075,845)
Disposal or scrapped during the Period	本期處置或報廢	-	(53,342,622)	(2,682,334)	(6,116,367)	(62,141,323)
Closing balance	期末餘額	2,893,037,984	7,170,918,641	26,780,107	472,126,082	10,562,862,814
Accumulated depreciation	累計折舊					
Opening balance	期初餘額	557,696,961	2,677,559,362	13,000,331	263,009,569	3,511,266,223
Addition during the Period	本期增加	54,122,705	226,303,554	16,126	40,955,759	321,398,144
- Charge for the Period	- 本期計提	55,329,859	226,525,465	48,812	41,151,284	323,055,420
- Foreign exchange translation differences	- 外幣折算差額	(1,207,154)	(221,911)	(32,686)	(195,525)	(1,657,276)
Disposal or scrapped during the Period	本期處置或報廢	-	(29,086,925)	(2,285,194)	(3,229,954)	(34,602,073)
Closing balance	期末餘額	611,819,666	2,874,775,991	10,731,263	300,735,374	3,798,062,294
Impairment provision	減值準備					
Opening balance	期初餘額	-	10,566,678	59,360	2,322,676	12,948,714
- Charge for the Period	- 本期計提	-	12,883,225	-	1,714	12,884,939
Disposal or scrapped during the Period	本期處置或報廢	-	(1,110,957)	-	-	(1,110,957)
Closing balance	期末餘額	-	22,338,946	59,360	2,324,390	24,722,696
Carrying amount	賬面價值					
Carrying amount at the end of the Period	期末賬面價值	2,281,218,318	4,273,803,704	15,989,484	169,066,318	6,740,077,824
Carrying amount at the beginning of the Period	期初賬面價值	2,314,706,765	4,245,747,118	13,568,842	157,855,700	6,731,878,425

As at 30 June 2024, the Group has no fixed assets in mortgage status.

於2024年6月30日，本集團無處於抵押狀態的固定資產。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 13. Fixed assets (Cont'd)

#### 13、固定資產(續)

- (2) Fixed assets acquired under operating leases
- (2) 通過經營租賃租出的固定資產

Item	項目	Carrying amount at the end of the Period 期末賬面價值
Land, building and structures	房屋及建築物	8,478,638
Machinery and Equipment	機器設備	24,658,240

- (3) Fixed assets with pending certificates of ownership
- (3) 未辦妥產權證書的固定資產情況

Item 項目	Book value 賬面價值	Reasons for pending certificates of ownership 未辦妥產權證書原因
Yangtze Optical Fibre and Cable Shenyang Company Limited-auxiliary room 長飛光纖光纜瀋陽有限公司輔助用房	5,267,691	Obtained proof from related departments on continued use 已取得相關部門允許繼續使用的證明
Yangtze Optical Fibre Qianjiang Co., Ltd. - 6a# Disk cleaning room 長飛光纖潛江有限公司4a#盤具清洗間	3,869,689	In progress
Yangtze Optical Fibre and Cable Joint Stock Limited Company - science park 6a# excipient library 長飛光纖光纜股份有限公司科技園6a#輔料庫	1,740,406	正在辦理中
Finetop Science & Technology Company Limited - employee activities center 四川飛普科技有限公司職工活動中心	984,273	Has little effect on business activities 對經營活動影響不重大
Yangtze Optical Fibre and Cable Joint Stock Limited Company - 12# guard room 長飛光纖光纜股份有限公司科技園12#門衛房	56,726	Has little effect on business activities 對經營活動影響不重大
		The area does not meet the certification requirements 面積未達辦證要求



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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 14. Construction in progress

#### 14、在建工程

##### (1) Information on construction in progress

##### (1) 在建工程情況

Item	項目	30 June 2024 (Unaudited) 2024年6月30日(未經審核)			31 December 2023 (Audited) 2023年12月31日(經審核)		
		Book value 賬面餘額	Impairment Provision 減值準備	Carrying amount 賬面價值	Book value 賬面餘額	Impairment Provision 減值準備	Carrying amount 賬面價值
YOFC Peru S.A.C. optical fibre broadband construction projects	長飛秘魯有限公司光纖網絡建設項目	566,763,251	-	566,763,251	475,167,848	-	475,167,848
Yangtze Optical Fibre and Cable Joint Stock Limited Company – Renewal and renovation projects	長飛光纖光纜股份有限公司更新改造項目	32,602,519	-	32,602,519	-	-	-
Chengdu Rangbo Communication Technology Company Limited communication park engineering construction project	成都蓉博通信技術有限公司通信園區工程建設項目	151,079,863	-	151,079,863	117,606,221	-	117,606,221
YOFC Baosheng Marine Engineering Company Limited – equipment construction project	長飛寶勝海洋工程有限公司設備建設項目	3,892,035	-	3,892,035	106,373,603	-	106,373,603
YOFC Quartz Technology (Wuhan) Company Limited construction project	長飛石英技術(武漢)有限公司建設項目	77,467,060	-	77,467,060	30,694,894	-	30,694,894
Yangtze Optical Fibre Qianjiang Co., Ltd – plant and equipment reforming project	長飛光纖潛江有限公司廠房及設備改造項目	38,084,502	-	38,084,502	29,447,274	-	29,447,274
PT EverPro Indonesia Technologies construction in progress project	長芯盛印尼科技有限公司在建工程項目	39,988,111	-	39,988,111	25,577,592	-	25,577,592
Yangtze Gas Qianjiang Company Limited Phase 2 expansion project	長飛氣體潛江有限公司2期擴產項目	15,817,755	-	15,817,755	23,142,365	-	23,142,365
Sunstar Communication Technology Company Limited – plant and equipment construction project	四川光恒通信技術有限公司廠房及設備建設項目	15,004,531	-	15,004,531	13,530,886	-	13,530,886
YOFC Africa Deban new factory construction	南非公司德班新工廠建設	55,196,553	-	55,196,553	35,175,077	-	35,175,077
Yangtze Optical Fibre and Cable (Poland) sp. z o.o. – Plant and equipment construction projects	Yangtze Optical Fibre and Cable (Poland) sp. z o.o. 廠房及設備建設項目	45,955,160	-	45,955,160	25,850,629	-	25,850,629
PT Yangtze Optical Fibre Indonesia construction projects	長飛光纖印度尼西亞有限公司建設項目	44,268,897	-	44,268,897	-	-	-
YOFC International Mexico S.A. de C.V. Optical cables project	長飛國際墨西哥有限公司光纜項目	103,168,873	-	103,168,873	-	-	-
Others	其他	73,013,928	-	73,013,928	82,969,279	-	82,969,279
Total	合計	1,262,303,038	-	1,262,303,038	965,535,668	-	965,535,668

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)      五、合併財務報表項目註釋(續)

#### 15. Right-of-use assets and lease liabilities

#### 15、使用權資產和租賃負債

Right-of-use assets		使用權資產			
Item	項目	Land, building and structures 房屋及建築物	Machinery and Equipment 機器設備	Office equipment and other equipment 辦公設備及其他設備	Total 合計
Cost		賬面原值			
Opening balance	期初餘額	98,434,886	46,813,817	911,355	146,160,058
Addition during the Period	本期增加	63,121,574	-	-	63,121,574
(1) Addition during the Period	(1) 本期增加	20,859,970	-	-	20,859,970
(2) Addition due to business combination involving entities not under common control	(2) 非同一控制下企業合併增加	42,261,604	-	-	42,261,604
Decrease during the Period	本期減少	(13,526,311)	1,537	-	(13,524,774)
(1) Decrease during the Period	(1) 本期減少	(12,432,355)	-	-	(12,432,355)
(2) Foreign exchange translation differences	(2) 外幣折算差額	(1,093,956)	1,537	-	(1,092,419)
Closing balance	期末餘額	148,030,149	46,815,354	911,355	195,756,858
Accumulated amortization		累計折舊			
Opening balance	期初餘額	45,842,816	17,693,598	235,496	63,771,910
Charge for the Period	本期計提	34,593,934	3,284,975	202,273	38,081,182
Decrease during the Period	本期減少	(11,161,782)	1,224	7,681	(11,152,877)
(1) Disposals	(1) 處置	(10,681,982)	-	-	(10,681,982)
(2) Foreign exchange translation differences	(2) 外幣折算差額	(479,800)	1,224	7,681	(470,895)
Closing balance	期末餘額	69,274,969	20,979,797	445,450	90,700,215
Impairment provision		減值準備			
Opening/closing balance	期初/末餘額	-	-	-	-
Carrying amount		賬面價值			
Closing balance	期末賬面價值	78,755,181	25,835,557	465,905	105,056,643
Opening balance	期初賬面價值	52,592,070	29,120,219	675,859	82,388,148

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 15. Right-of-use assets and lease liabilities (Cont'd)

#### 15、使用權資產和租賃負債(續)

##### Right-of-use assets (Cont'd)

The Group leases plant and buildings for its office space and production site. The leases of office space and Production site typically run for a period of 2-12 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

Some leases require the Group to make payments that relate to the property taxes levied on the lessor and insurance payments made by the lessor; these amounts are generally determined annually.

##### 使用權資產(續)

本集團租用房屋及建築物作為其辦公及生產場所，租用機器設備進行生產，租賃期為2至12年不等。

有些租賃要求本集團支付與出租人需繳納的房產稅和保險費有關的款項，這些金額通常每年確定。

##### Lease liabilities

##### 租賃負債

Item	項目	Note 附註	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Long-term lease liabilities	長期租賃負債		184,538,309	87,412,090
Less: Long-term lease liabilities due within one year	減：一年內到期的租賃負債	V.27 五、27	51,220,474	26,681,351
Total	合計		133,317,835	60,730,739

Item	項目		For the first half of 2024 2024年上半年 (Unaudited) (未經審核)	For the first half of 2023 2023年上半年 (Unaudited) (未經審核)
Short-term lease expenses applied the practical expedient	選擇簡化處理方法的短期租賃費用		4,960,555	6,283,171
Variable lease payments not included in the measurement of lease liabilities	未納入租賃負債計量的可變租賃付款額		2,313,668	825,456
Total cash outflow for leases	與租賃相關的總現金流出		45,911,410	24,739,241

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 15. Right-of-use assets and lease liabilities (Cont'd)

#### 15、使用權資產和租賃負債(續)

##### Lease liabilities (Cont'd)

The leased plant and buildings, office equipment and transportation tools etc of the Group are short-term leases. The Group choose not to recognise right-of-use assets or lease liabilities regarding to these leases.

##### 租賃負債(續)

本集團還租用房屋建築、辦公設備及運輸工具等。這些租賃為短期租賃。本集團已選擇對這些租賃不確認使用權資產和租賃負債。

##### (1) Details of the Group as a lessor

##### (1) 本集團作為出租人的租賃情況

##### Operating lease

##### 經營租賃

Item	項目	For the first half of 2024 2024年上半年 (Unaudited) (未經審核)	For the first half of 2023 2023年上半年 (Unaudited) (未經審核)
Rental revenue	租賃收入	13,855,353	6,686,357

The Group leases out some machinery in the first half of 2024, with lease terms of 1-10 years. The Group has classified these leases as operating leases, because they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

本集團於2024年上半年將部分房屋建築及機器設備用於出租，租賃期為1-10年。本集團將該租賃分類為經營租賃，因為該租賃並未實質上轉移與資產所有權有關的幾乎全部風險和報酬。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋 (續)

#### 15. Right-of-use assets and lease liabilities (Cont'd)

#### 15、使用權資產和租賃負債 (續)

##### (1) Details of the Group as a lessor (Cont'd)

##### (1) 本集團作為出租人的租賃情況 (續)

##### Operating lease (Cont'd)

##### 經營租賃 (續)

The amount of undiscounted lease receivables which will be paid to the Group is as follows:

本集團於資產負債表日後將收到的未折現的租賃收款額如下：

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	10,437,871	13,448,281
1-2 years (2 year inclusive)	1年至2年(含2年)	9,303,646	9,666,431
2-3 years (3 year inclusive)	2年至3年(含3年)	8,073,489	8,481,893
3-4 years (4 year inclusive)	3年至4年(含4年)	8,059,200	8,059,200
4-5 years (5 year inclusive)	4年至5年(含5年)	8,059,200	8,059,200
Over 5 years	5年以上	-	4,029,600
Total	合計	43,933,406	51,744,605

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 16. Intangible assets

#### 16、無形資產

##### (1) Information of intangible assets

##### 無形資產情況

Item	項目	Land use rights 土地使用權	Patents 專利權	Unpatented Technologies 非專利技術	Customer relationship 客戶關係	Trademarks 商標權	Total 合計
Cost							
Opening balance	期初餘額	510,693,636	223,237,404	671,904,128	687,747,700	17,533,608	2,111,116,476
Addition during the Period	本期增加金額	7,535,807	2,198,665	554,031	-	(1,499,201)	8,789,302
- Purchase	- 購置	7,778,950	4,306,739	1,223,970	-	-	13,809,659
- Increase by business combination	- 企業合併增加	-	-	3,600,747	-	-	3,600,747
- Foreign exchange translation differences	- 外幣折算差異	(243,143)	(2,108,074)	(4,770,686)	-	(1,499,201)	(8,621,104)
Decrease during the Period	本期減少金額	-	-	(793,996)	-	-	(793,996)
- Disposal	- 處置	-	-	(793,996)	-	-	(793,996)
Closing balance	期末餘額	518,229,443	225,436,069	671,664,163	687,747,700	16,034,407	2,119,111,782
Accumulated amortization							
Opening balance	期初餘額	95,866,560	82,757,318	105,989,091	97,379,496	4,608,395	386,600,860
Addition during the Period	本期增加金額	5,350,094	7,750,278	31,361,191	33,246,885	104,407	77,812,855
- Charge for the Period	- 計提	5,348,325	7,734,942	31,326,486	33,246,885	93,501	77,750,139
- Foreign exchange translation differences	- 外幣折算差異	1,769	15,336	34,705	-	10,906	62,716
Decrease during the Period	本期減少金額	-	-	(130,000)	-	-	(130,000)
- Disposal	- 處置	-	-	(130,000)	-	-	(130,000)
Closing balance	期末餘額	101,216,654	90,507,596	137,220,282	130,626,381	4,712,802	464,283,715
Impairment provision							
Opening/closing balance	期初及期末餘額	-	113,874,635	-	-	-	113,874,635
Carrying amount							
Closing balance	期末賬面價值	417,014,558	21,069,174	534,434,374	557,121,319	11,314,007	1,540,953,432
Opening balance	期初賬面價值	414,827,076	26,605,451	565,915,037	590,368,204	12,925,213	1,610,640,981

The Group does not have intangible assets formed through internal research and development.

本集團沒有通過內部研發形成的無形資產。

Information of land use rights for property rights certificates are already applied.

土地使用權均已辦妥產權證書。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 17. Goodwill

#### 17、商譽

##### (1) Changes of goodwill

##### (1) 商譽變動情況

Name of invested entities	被投資單位名稱	Note	Opening Balance 期初餘額	Increase during the period 本期增加	Disposal during the period 本期處置	Closing Balance 期末餘額
Cost	賬面原值					
Sunstar Communication Technology Company Limited	四川光恒通信技術有限公司	(a)	20,027,705	-	-	20,027,705
Yangtze (Wuhan) Optical System Corporation	長飛(武漢)光系統股份有限公司	(b)	7,117,417	-	-	7,117,417
Yangtze Optical Cable (Suzhou) Company Limited	長飛光電纜(蘇州)有限公司	(c)	14,008,213	-	-	14,008,213
Nanjing Fiberfoton Corporation Limited	南京光坊技術有限公司	(d)	15,466,397	-	-	15,466,397
Broadex Technologies Company Limited	博創科技股份有限公司	(e)	669,142,746	-	-	669,142,746
Shenzhen Kingdar Optics Company Limited	深圳市金達光學有限公司	(f)	29,462,589	-	-	29,462,589
EverPro Technologies Company Limited and its subsidiaries (including Silicon Line GmBH)	長芯盛(武漢)科技股份有限公司及其控制的下屬公司(包含Silicon Line GmBH)	(g)	141,685,875	-	-	141,685,875
Total	合計		896,910,942	-	-	896,910,942

(a) The Group paid RMB151,203,140 as acquisition cost for the purchase of 51% equity interest in Sunstar Communication Technology Company Limited ("Sunstar Communication") in 2020. The excess of the acquisition cost over the Group's interest in the fair value of Sunstar Communication's identifiable assets and liabilities, amounting to RMB20,027,705, was recognised as goodwill attributable to Sunstar Communication.

(a) 本集團於2020年支付人民幣151,203,140元合併成本收購了四川光恒通信技術有限公司(「四川光恒」)51%的權益。合併成本超過按比例獲得的四川光恒可辨認資產和負債的公允價值人民幣131,175,435元的差額人民幣20,027,705元，確認為與四川光恒相關的商譽。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

##### (1) Changes of goodwill (Cont'd)

##### (1) 商譽變動情況(續)

- (b) In February 2021, the Group acquired a 28.42% interest in Yangtze (Wuhan) Optical System Corporation ("YOSC") at a consolidated cost of RMB20,582,124, and after the completion of the purchase, the Group had a 74.74% interest in YOSC. The Fair Value of the Group's 46.32% equity interest in YOSC held prior to the Purchase Date was RMB41,749,015 at the Date of Purchase, with a combined cost of RMB62,331,139 exceeding the fair value of the pro rata identifiable assets and liabilities of YOSC of RMB55,213,722, the difference of RMB7,117,417 is recognized as goodwill in relation to YOSC.
- (c) On January 2022, the Group paid RMB183,260,000 as acquisition cost for the purchase of 49% equity interest in Yangtze Optical Cable (Suzhou) Co., Ltd. ("YOFC Suzhou"). After the acquisition, the Company held 97% equity interest in YOFC Suzhou. the Company's interest in the fair value of YOFC Suzhou amounted to RMB165,797,669 on acquisition date. The excess of the acquisition cost of RMB349,057,669 over the Company's interest in the fair value of RMB335,049,456 of YOFC Suzhou's identifiable assets and liabilities, amounting to RMB14,008,213 was recognised as goodwill relating to YOFC Suzhou.

- (b) 本集團於2021年支付人民幣20,582,124元合併成本收購了長飛(武漢)光系統股份有限公司(「長飛光系統」)28.42%的權益，購買完成後本集團享有長飛光系統74.74%的權益。本集團於購買日前持有的長飛光系統46.32%股權於購買日的公允價值為人民幣41,749,015元，合併成本合計人民幣62,331,139元超過按比例獲得的長飛光系統可辨認資產和負債的公允價值人民幣55,213,722元的差額人民幣7,117,417元，確認為與長飛光系統相關的商譽。
- (c) 本集團於2022年以人民幣183,260,000元的合併成本購買了長飛光電線纜(蘇州)有限公司(以下簡稱「長飛蘇州」)49%的權益，購買完成後本集團享有長飛蘇州97%的權益。購買日之前本集團持有的長飛蘇州股權於購買日的公允價值為人民幣165,797,669元，合併成本合計人民幣349,057,669元超過按比例獲得的長飛蘇州可辨認資產和負債的公允價值人民幣335,049,456元的差額人民幣14,008,213元，確認為與長飛蘇州相關的商譽。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

##### (1) Changes of goodwill (Cont'd)

##### (1) 商譽變動情況(續)

- (d) Everfoton Technologies Corporation Limited, a subsidiary of the Company acquired 100% of the equity of Nanjing Fiberfoton Technologies Corporation Limited ("Nanjing Fiberfoton Technologies") through issue equity securities of RMB86,100,000. The excess of the acquisition cost over the Group's interest in the fair value of RMB70,633,603 of Nanjing Fiberfoton Technologies' identifiable assets and liabilities, amounting to RMB15,466,397 was recognised as goodwill relating to Nanjing Fiberfoton Technologies.
- (e) The Group paid RMB1,000,575,933 as acquisition cost for the purchase of 12.77% equity interest in Broadex Technologies Company Limited ("BDX") in 2022. The excess of the acquisition cost over the Group's interest in the fair value of RMB331,433,187 of BDX's identifiable assets and liabilities, amounting to RMB669,142,746 was recognised as goodwill relating to BDX.

- (d) 本集團之子公司長飛光坊(武漢)科技有限公司於2022年以發行權益性證券公允價值人民幣86,100,000元的合併成本收購了南京光坊技術有限公司["南京光坊"]100%的權益。合併成本超過按比例獲得的南京光坊可辨認資產和負債的公允價值人民幣70,633,603元的差額人民幣15,466,397元，確認為與南京光坊相關的商譽。
- (e) 本集團於2022年以人民幣1,000,575,933元的合併成本收購了博創科技股份有限公司["博創科技"]12.77%的權益。合併成本超過按比例獲得的博創科技可辨認資產和負債的公允價值人民幣331,433,187元的差額人民幣669,142,746元，確認為與博創科技相關的商譽。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

##### (1) Changes of goodwill (Cont'd)

##### (1) 商譽變動情況(續)

- (f) Everfoton Technologies Corporation Limited, a subsidiary of the Company paid RMB35,706,744 as acquisition cost for the purchase of 100% equity interest in Shenzhen Kingdar Optics Company Limited ("Shenzhen Kingdar") in 2023. The excess of the acquisition cost over the Group's interest in the fair value of RMB6,244,155 of Shenzhen Kingdar's identifiable assets and liabilities, amounting to RMB29,462,589 was recognised as goodwill relating to Shenzhen Kingdar.
- (g) EverPro (Wuhan) Technologies Joint Stock Limited Company, a subsidiary of the Company paid RMB190,921,725 as acquisition cost for the purchase of 100% equity interest in Silicon Line GmbH ("SL Germany") in 2023. The excess of the acquisition cost over the Group's interest in the fair value of RMB52,951,074 of SL Germany's identifiable assets and liabilities, amounting to RMB137,970,651 was recognised as goodwill relating to SL Germany.

- (f) 本公司之子公司長飛光坊(武漢)科技有限公司於2023年支付人民幣35,706,744元合併成本收購了深圳市金達光學有限公司(「深圳金達」)100%的權益。合併成本超過按比例獲得的深圳金達可辨認資產和負債的公允價值人民幣6,244,155元的差額人民幣29,462,589元，確認為與深圳金達相關的商譽。
- (g) 本公司之子公司長芯盛(武漢)科技股份有限公司於2023年支付人民幣190,921,725元合併成本收購了Silicon Line GmbH(「SL德國」)100%的權益。合併成本超過按比例獲得的SL德國可辨認資產和負債的公允價值人民幣52,951,074元的差額人民幣137,970,651元，確認為與SL德國相關的商譽。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目注釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

#### (2) Provision for impairment of goodwill

#### (2) 商譽所在資產組或資產組組合的相關信息

(a) Information related to the asset group or combination of asset groups where goodwill is located

(a) 商譽所在資產組或資產組組合的相關信息

Name	The composition and basis of the asset group or combination to which it belongs	Operating segments and basis	Is it consistent with previous years 是否與以前年度 保持一致
名稱	所屬資產組或組合的構成及依據	所屬經營分部及依據	
Sunstar Communication Technology Company Limited 四川光恒通信技術有限公司	The cash inflows generated by Sunstar Communication Technology Company Limited, and its subsidiaries are basically independent of the cash inflows generated by other assets or asset groups 四川光恒通信技術有限公司及其控制的下屬公司資產組，產生的現金流入基本上獨立於其他資產或者資產組產生的現金流入	For internal management purposes, this asset group belongs to the optical components and module segment 基於內部管理目的，該資產組歸屬於光器件及模塊分部	Yes 是
Yangtze (Wuhan) Optical System Corporation 長飛(武漢)光系統股份有限公司	The cash inflows generated by Yangtze (Wuhan) Optical System Corporation are basically independent of the cash inflows generated by other assets or asset groups 長飛(武漢)光系統股份有限公司資產組，產生的現金流入基本上獨立於其他資產或者資產組產生的現金流入	For internal management purposes, this asset group belongs to other segment 基於內部管理目的，該資產組歸屬於其他分部	Yes 是
Yangtze Optical Cable (Suzhou) Company Limited 長飛光電纜(蘇州)有限公司	The cash inflows generated by Yangtze Optical Cable (Suzhou) Company Limited are basically independent of the cash inflows generated by other assets or asset groups 長飛光電纜(蘇州)有限公司資產組，產生的現金流入基本上獨立於其他資產或者資產組產生的現金流入	For internal management purposes, this asset group belongs to the optical fibre cables segment 基於內部管理目的，該資產組歸屬於光纜分部	Yes 是
Nanjing Fiberfoton Corporation Limited 南京光坊技術有限公司	The cash inflows generated by Nanjing Fiberfoton Corporation Limited, and its subsidiaries are basically independent of the cash inflows generated by other assets or asset groups 南京光坊技術有限公司及其控制的下屬公司資產組，產生的現金流入基本上獨立於其他資產或者資產組產生的現金流入	For internal management purposes, this asset group belongs to other segment 基於內部管理目的，該資產組歸屬於其他分部	Yes 是

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

#### (2) Provision for impairment of goodwill (Cont'd)

#### (2) 商譽所在資產組或資產組組合的相關信息(續)

(a) Information related to the asset group or combination of asset groups where goodwill is located (Cont'd)

(a) 商譽所在資產組或資產組組合的相關信息(續)

Name	The composition and basis of the asset group or combination to which it belongs	Operating segments and basis	Is it consistent with previous years
名稱	所屬資產組或組合的構成及依據	所屬經營分部及依據	是否與以前年度保持一致
Broadex Technologies Company Limited ("Asset group 1")	The cash inflows generated by Broadex Technologies Company Limited [Everpro and its subsidiaries are not included], and its subsidiaries are basically independent of the cash inflows generated by other assets or asset groups	For internal management purposes, this asset group belongs to the optical components and module segment	Yes
博創科技股份有限公司 ([資產組 1])	博創科技股份有限公司及其控制的下屬公司(不含長芯盛及其子公司)資產組，產生的現金流入基本上獨立於其他資產或者資產組產生的現金流入	基於內部管理目的，該資產組歸屬於光器件及模塊分部	是
Shenzhen Kingdar Optics Company Limited	The cash inflows generated by Shenzhen Kingdar Optics Company Limited are basically independent of the cash inflows generated by other assets or asset groups	For internal management purposes, this asset group belongs to other segment	Yes
深圳市金達光學有限公司	深圳市金達光學有限公司資產組，產生的現金流入基本上獨立於其他資產或者資產組產生的現金流入	基於內部管理目的，該資產組歸屬於其他分部	是
EverPro (Wuhan) Technologies Joint Stock Limited Company ("Asset group 2")	The cash inflows generated by EverPro (Wuhan) Technologies Joint Stock Limited Company, and its subsidiaries [SL Germany included] are basically independent of the cash inflows generated by other assets or asset groups	For internal management purposes, this asset group belongs to the optical components and module segment	Yes
長芯盛(武漢)科技股份有限公司([資產組 2])	長芯盛(武漢)科技股份有限公司及其控制的下屬公司(包含SL德國)資產組，產生的現金流入基本上獨立於其他資產或者資產組產生的現金流入	基於內部管理目的，該資產組歸屬於光器件及模塊分部	是

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

#### (2) Provision for impairment of goodwill (Cont'd)

#### (2) 商譽所在資產組或資產組組合的相關信息(續)

(b) The specific method for determining the recoverable amount

(b) 可收回金額的具體確定方法

Item 項目	Carrying amount 賬面價值	Recoverable amount 可收回金額	Impairment 減值金額	Determination of fair value and disposal costs 公允價值和處置費用的確定方式	key parameter 關鍵參數	Basis for determining key parameters 關鍵參數的確定依據
Broadex Technologies Company Limited and EverPro (Wuhan) Technologies Joint Stock Limited Company (Assets group 1)	5,309,995,109	5,482,177,193		The fair value is determined using the market method, and the fair value of the asset group is estimated based on the necessary adjustments made to the stock price of the listed company (including adjustments to current assets or liabilities, non operating assets or liabilities, and interest bearing liabilities). The relevant disposal expenses are determined using the estimated disposal expense ratio	Stock price of listed companies	Public information
博創科技股份有限公司 (「資產組1」)				公允價值以市場法確定，以上市公司股份經必要的調整後(包括調整流動資產或負債、非經營性資產或負債及帶息負債)估算資產組的公允價值，相關處置費用以預計處置費用率確定	上市公司股價	公開信息
EverPro (Wuhan) Technologies Joint Stock Limited Company (Assets group 2)	2,352,582,903	3,300,270,988	-	The fair value is determined using the market method, and the fair value of the asset group is estimated based on the necessary adjustments made to the stock price of the listed company (including adjustments to current assets or liabilities, non operating assets or liabilities, and interest bearing liabilities). The relevant disposal expenses are determined using the estimated disposal expense ratio	Stock price of listed companies	Public information
長芯盛(武漢)科技股份有限公司 (「資產組2」)				公允價值以市場法確定，以上市公司股份經必要的調整後(包括調整流動資產或負債、非經營性資產或負債及帶息負債)估算資產組的公允價值，相關處置費用以預計處置費用率確定	上市公司股價	公開信息
Total 合計	7,662,578,012	8,782,448,181				

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### (2) Provision for impairment of goodwill (Cont'd)

(b) The specific method for determining the recoverable amount (Cont'd)

#### 17、商譽(續)

#### (2) 商譽所在資產組或資產組組合的相關信息(續)

(b) 可收回金額的具體確定方法(續)

Item	Carrying amount	Recoverable amount	Impairment	Years in the forecast period	Key parameters for the prediction period	Basis for determining parameters during the prediction period	Key parameters during the stable period	Basis for determining parameters during the stable period
項目	賬面價值	可收回金額	減值金額	預測期的年限	預測期的關鍵參數	預測期內的參數的確定依據	穩定期的關鍵參數	穩定期的關鍵參數的確定依據
Sunstar Communication Technology Company Limited	409,488,482	422,037,148	-	5 years	Revenue growth rate 5%-13%, profit margin 4%-7%, discount rate 12.55%	Management based on past performance and expectations for market development	Revenue growth rate 3%, profit margin 6%, discount rate 12.55%	Basis for determining key parameters during the stable period is consistent with the confirmation basis for the forecast period
四川光恒通信技術有限公司	409,488,482	422,037,148	-	5年	收入增長率5%-13%，利潤率4%-7%，折現率12.55%	管理層根據過往表現及其對市場發展的預期	收入增長率3%，利潤率6%，折現率12.55%	穩定期關鍵參數的確認依據與預測期確認依據保持一致
Yangtze (Wuhan) Optical System Corporation	99,353,376	133,709,269	-	5 years	Revenue growth rate 25%-35%, profit margin 5-7%, discount rate 12.62%	Management based on past performance and expectations for market development	收入增長率3%，利潤率7%，折現率12.62%	Basis for determining key parameters during the stable period is consistent with the confirmation basis for the forecast period
長飛(武漢)光系統股份有限公司	99,353,376	133,709,269	-	5年	收入增長率25%-35%，利潤率5%-7%，折現率12.62%	管理層根據過往表現及其對市場發展的預期	收入增長率3%，利潤率7%，折現率12.62%	穩定期關鍵參數的確認依據與預測期確認依據保持一致
Yangtze Optical Cable (Suzhou) Company Limited	325,265,449	374,914,937	-	5 years	Revenue growth rate 15%, profit margin 2%-3%, discount rate 12.59%	Management based on past performance and expectations for market development	Revenue growth rate 3%, profit margin 3%, discount rate 12.59%	Basis for determining key parameters during the stable period is consistent with the confirmation basis for the forecast period
長飛光電纜(蘇州)有限公司	325,265,449	374,914,937	-	5年	收入增長率15%，利潤率2%-3%，折現率12.59%	管理層根據過往表現及其對市場發展的預期	收入增長率3%，利潤率3%，折現率12.59%	穩定期關鍵參數的確認依據與預測期確認依據保持一致

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 17. Goodwill (Cont'd)

#### 17、商譽(續)

#### (2) Provision for impairment of goodwill (Cont'd)

#### (2) 商譽所在資產組或資產組組合的相關信息(續)

(b) The specific method for determining the recoverable amount (Cont'd)

(b) 可收回金額的具體確定方法(續)

Item	Carrying amount	Recoverable amount	Impairment	Years in the forecast period	Key parameters for the prediction period	Basis for determining parameters during the prediction period	Key parameters during the stable period	Basis for determining parameters during the stable period
項目	賬面價值	可收回金額	減值金額	預測期的年限	預測期的關鍵參數	預測期內的參數的確定依據	穩定期的關鍵參數	穩定期的關鍵參數的確定依據
Nanjing Fiberfoton Corporation Limited	40,463,918	138,933,349	-	5 years	Revenue growth rate 5%-10%, profit margin 10%-5%, discount rate 12.19%	Management based on past performance and expectations for market development	Revenue growth rate 3%, profit margin 5%, discount rate 12.19%	Basis for determining key parameters during the stable period is consistent with the confirmation basis for the forecast period
南京光坊技術有限公司	40,463,918	138,933,349	-	5年	收入增長率5%-10%，利潤率10%-5%，折現率12.19%	管理層根據過往表現及其對市場發展的預期	收入增長率3%，利潤率5%，折現率12.19%	穩定期關鍵參數的確認依據與預測期確認依據保持一致
Shenzhen Kingdar Optics Company Limited	53,604,015	58,472,899	-	5 years	Revenue growth rate 30%, profit margin 14%-17%, discount rate 12.19%	Management based on past performance and expectations for market development	Revenue growth rate 3%, profit margin 16%, discount rate 12.19%	Basis for determining key parameters during the stable period is consistent with the confirmation basis for the forecast period
深圳市金達光學有限公司	53,604,015	58,472,899	-	5年	收入增長率30%，利潤率14%-17%，折現率12.19%	管理層根據過往表現及其對市場發展的預期	收入增長率3%，利潤率16%，折現率12.19%	穩定期關鍵參數的確認依據與預測期確認依據保持一致

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 18. Deferred tax assets and liabilities

#### 18、遞延所得稅資產、遞延所得稅負債

##### (1) Deferred tax assets and liabilities

##### (1) 遞延所得稅資產和遞延所得稅負債

Item	項目	30 June 2024 (Unaudited) 2024年6月30日(未經審核)		31 December 2023 (Audited) 2023年12月31日(經審核)	
		Deductible or taxable temporary difference 可抵扣或應納稅暫時性差異	Deferred tax assets/liabilities 遞延所得稅資產/負債	Deductible or taxable temporary difference 可抵扣或應納稅暫時性差異	Deferred tax assets/liabilities 遞延所得稅資產/負債
Deferred tax assets:	遞延所得稅資產：				
Provision for impairment of assets	資產減值準備	787,325,975	126,687,756	734,862,060	118,791,573
Unrealized internal profits	內部交易未實現利潤	526,116,104	80,340,141	524,229,324	97,193,906
Deductible tax losses	可抵扣虧損	1,109,108,879	209,885,711	933,106,148	168,469,264
Government grants	政府補助	378,625,610	62,080,561	392,653,174	64,348,520
Lease liabilities	租賃負債	134,369,989	30,605,231	124,603,296	21,361,750
Others	其他	46,153,826	6,623,682	44,146,922	6,619,168
Subtotal	小計	2,981,700,383	516,223,082	2,753,600,924	476,784,181
Eliminations	互抵金額	-	(132,335,423)	-	(132,680,568)
Amount after eliminations	互抵後的金額	-	383,887,659	-	344,103,613
Deferred tax liabilities	遞延所得稅負債：				
Fair value changes in other equity instruments	其他權益工具公允價值變動	(30,492,613)	(4,573,892)	(55,998,313)	(8,399,747)
Fair value changes in financial assets held for trading	交易性金融資產公允價值變動	(459,958,419)	(70,345,727)	(437,336,394)	(66,952,423)
Differences from tax and accounting on fixed asset	固定資產稅會差異	(590,617,094)	(88,592,564)	(616,993,953)	(92,549,093)
Investment income accounted by Equity method	權益法核算的投資收益	-	-	(149,549)	(22,432)
Temporary differences arising from the adjustment of fair value of assets under enterprise mergers not in same control	非同一控制企業合併中資產公允價值調整產生的暫時性差異	(1,161,668,953)	(174,250,343)	(1,216,282,247)	(182,442,337)
Right-of-use assets	使用權資產	(121,864,627)	(28,025,994)	(118,627,983)	(20,457,210)
Subtotal	小計	(2,364,601,706)	(365,788,520)	(2,445,388,439)	(370,823,242)
Eliminations	互抵金額	-	132,335,423	-	132,680,568
Amount after eliminations	互抵後的金額	-	(233,453,097)	-	(238,142,674)



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 18. Deferred tax assets and liabilities (Cont'd)

#### 18、遞延所得稅資產、遞延所得稅負債(續)

##### (2) Breakdown of unrecognized deferred tax assets

##### (2) 未確認遞延所得稅資產明細

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Deductible temporary difference	可抵扣暫時性差異	414,236,208	323,356,222
Deductible tax losses	可抵扣虧損	772,799,768	777,483,505
Total	合計	1,187,035,976	1,100,839,727

##### (3) Expiration of deductible tax losses for unrecognized deferred tax assets

##### (3) 未確認遞延所得稅資產的可抵扣虧損的到期情況

Year	年份	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
2025	2025年	-	6,534,989
2026	2026年	13,434,140	84,203,003
2027	2027年	92,589,542	133,468,653
2028	2028年	155,539,711	158,262,289
2029	2029年	118,913,573	58,387,446
2030	2030年	12,013,309	12,013,309
2031	2031年	12,129,655	9,814,737
2032	2032年	49,002,948	49,002,948
2033	2033年	7,141,222	6,863,235
2034	2034年	13,199,552	-
Without deadline	無到期期限	298,836,116	258,932,896
Total	合計	772,799,768	777,483,505

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 19. Others non-current assets

#### 19、其他非流動資產

Item	項目	30 June 2024 (Unaudited) 2024年6月30日(未經審核)			31 December 2023 (Audited) 2023年12月31日(經審核)		Carrying Amount 賬面價值
		Book value 賬面餘額	Impairment 減值準備	Carrying Amount 賬面價值	Book value 賬面餘額	Impairment 減值準備	
Contract performance cost	合同履約成本	-	-	-	1,706,215	-	1,706,215
Prepayments for equipment	預付設備款	111,412,497	-	111,412,497	205,232,539	-	205,232,539
Deductible VAT input tax	待抵扣增值稅進項稅	272,252,587	-	272,252,587	259,787,246	-	259,787,246
Total	合計	383,665,084	-	383,665,084	466,726,000	-	466,726,000

#### 20. Short-term loans

#### 20、短期借款

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
		Unsecured loans	信用借款
Total	合計	2,315,084,520	1,749,536,836

As at 30 June 2024, the guaranteed loans tendered by the intercompany of the Group included in the above unsecured loans were RMB423,271,000 (31 December 2023: RMB34,371,000).

於2024年6月30日，信用借款中包含本集團內部單位互相提供擔保的借款，金額為人民幣423,271,000元（2023年12月31日：人民幣34,371,000元）。

As at 30 June 2024, the Group did not have any overdue loans not yet paid.

於2024年6月30日，本集團沒有已逾期未償還的借款。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 21. Bills payable

#### 21、應付票據

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Commercial acceptance bills	商業承兌匯票	608,566,259	799,029,013
Bank acceptance bills	銀行承兌匯票	521,048,491	569,324,122
Total	合計	1,129,614,750	1,368,353,135

The Group did not have bills payable that were due and not yet paid. The above amounts were bills payable due within one year.

本集團沒有已到期未支付的應付票據。上述金額均為一年內到期的應付票據。

#### 22. Accounts payable

#### 22、應付賬款

(1) Details of accounts payable are as follows:

(1) 應付賬款情況如下：

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Due to related parties	應付關聯公司	145,649,025	322,874,669
Due to third parties	應付第三方供應商	1,551,988,132	1,464,966,290
Total	合計	1,697,637,157	1,787,840,959

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 22. Accounts payable (Cont'd)

#### 22、應付賬款(續)

- (2) The ageing analysis of accounts payables of the Group, based on invoice date, is as follows:

- (2) 本集團的應付賬款按發票日的賬齡分析如下：

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	1,604,181,334	1,689,329,664
1 to 2 years (2 years inclusive)	1年至2年(含2年)	47,246,642	49,744,090
2 to 3 years (3 years inclusive)	2年至3年(含3年)	12,463,726	13,759,904
Over 3 years	3年以上	33,745,455	35,007,301
Total	合計	1,697,637,157	1,787,840,959

Accounts payable over 1 year are paid for goods and spare parts for system integration projects. The Group continue to trading with the responding parties.

賬齡超過1年的應付賬款主要為應付貨款和應付系統集成項目備件採購款項，本集團與對方繼續發生業務往來。

#### 23. Contract liabilities

#### 23、合同負債

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Advances from sales of optical fibre preform and optical fibre	光纖預制棒及光纖銷售預收款	43,703,795	52,196,872
Advances from sales of optical fibre cable	光纖銷售預收款	120,290,192	170,250,492
Advances from Peru Network project	秘魯網絡工程預收款	163,881,079	210,953,330
Other advances from customers	其他預收款項	165,857,956	65,201,412
Total	合計	493,733,022	498,602,106

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 24. Employee benefits payable

#### 24、應付職工薪酬

(1) Employee benefits payable are as follows:

(1) 應付職工薪酬列示：

		Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額
Short-term employee benefits	短期薪酬	528,747,714	705,082,844	(872,161,281)	361,669,277
Termination benefits - Defined contribution plan	離職後福利 - 設定提存計劃	4,457,819	78,608,432	(76,771,826)	6,294,425
Dismiss welfare	辭退福利	5,221,860	4,289,598	(9,263,103)	248,355
Other welfare due within one year	一年內到期的其他福利	-	4,850,166	-	4,850,166
Total	合計	538,427,393	792,831,040	(958,196,210)	373,062,223

(2) Short-term employee benefits

(2) 短期薪酬

		Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額
Salary, bonus, subsidy and grants	工資、獎金、津貼和補貼	513,057,281	588,016,131	(756,185,662)	344,887,750
Staff welfare	職工福利費	4,044,106	20,474,580	(18,346,380)	6,172,306
Social insurance	社會保險費	4,299,901	41,383,874	(41,595,358)	4,088,417
- Medical insurance	- 醫療保險費	4,076,628	40,104,703	(40,445,530)	3,735,801
- Work injury	- 工傷保險費	61,468	1,113,381	(1,130,724)	44,125
- Maternity insurance	- 生育保險費	161,805	165,790	(19,104)	308,491
Housing fund	住房公積金	1,134,795	49,151,574	(49,003,555)	1,282,814
Union expenses and employees education expenses	工會經費和職工教育經費	6,211,631	6,056,685	(7,030,326)	5,237,990
Total	合計	528,747,714	705,082,844	(872,161,281)	361,669,277

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 24. Employee benefits payable (Cont'd)

- (3) Termination benefits – Defined contribution plan

		Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額
Basic retirement insurance premiums	基本養老保險	4,025,020	75,614,027	(73,880,142)	5,758,905
Unemployment insurance	失業保險費	432,799	2,994,405	(2,891,684)	535,520
Total	合計	4,457,819	78,608,432	(76,771,826)	6,294,425

#### 24、應付職工薪酬(續)

- (3) 離職後福利 – 設定提存計劃

#### 25. Taxes payable

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Value added tax	增值稅	45,485,409	59,221,826
Enterprise income tax	企業所得稅	57,880,792	56,879,108
Personal income tax	個人所得稅	3,326,549	7,461,963
Urban maintenance and construction tax	城市維護建設稅	16,305,199	20,437,741
Education fee surcharge	教育費附加	19,945,274	23,187,108
Others	其他	22,358,399	19,842,171
Total	合計	165,301,622	187,029,917

#### 25、應交稅費

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 26. Other payables

Others payables by nature of payments are as follows:

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Dividends payable	應付股利	389,563,226	-
Payments for equity acquisition	應付股權收購款	-	497,753,666
Payments for equipment and project	應付設備及工程款項	311,253,421	437,952,919
Government grants	政府補助	496,926,036	422,100,637
Payment for sales commission	應付銷售佣金	51,812,412	72,893,107
Deposits for security/pledge	保證金/押金	75,539,839	78,125,628
Payment for technical royalty fee	應付技術提成費	42,696,358	30,696,358
Payable personal income tax return	應付個人所得稅返還	10,142,475	10,541,728
Payment for intermediaries fees	應付專業服務費用	4,182,125	4,077,511
Others	其他	164,612,069	116,603,561
Total	合計	1,546,727,961	1,670,745,115

#### 26、其他應付款

按款項性質列示：

#### 27. Non-current liabilities due within one year

Information on non-current liabilities due within one year was as follows:

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Non-current loans due within one year	一年內到期的長期借款	606,704,438	1,235,414,791
Lease liabilities due within one year	一年內到期的租賃負債	51,220,474	26,681,351
Total	合計	657,924,912	1,262,096,142

#### 27、一年內到期的非流動負債

一年內到期的非流動負債分項目情況如下：

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 28. Other current liabilities

#### 28、其他流動負債

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
VAT output tax to be paid	待轉增值稅銷項稅	21,630,000	19,406,181

#### 29. Long-term loans

#### 29、長期借款

##### Classification of long-term loans

##### 長期借款分類

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Unsecured loans	信用借款	6,539,660,721	6,090,598,259
Less: long-term loans due within one year	減：一年內到期的長期借款	606,704,438	1,235,414,791
Total	合計	5,932,956,283	4,855,183,468

As at 30 June 2024, the Group had no overdue long-term borrowings. The above borrowings are fixed-rate borrowings. Interest rates range from 1.20% to 4.0%. (2023: 0.9%-4.0%). The interest rate for floating rate borrowings is reduced by 1.20% from the market quoted interest rate of one-year loans to 0.55% from the market quoted interest rate of one-year loans

於2024年6月30日本集團無已逾期末償還的長期借款。上述借款中固定利率借款的利率為1.2%-4.0% (2023年度：0.9%-4.0%)，浮動利率借款的利率為一年期貸款市場報價利率減1.20%至一年期貸款市場報價利率減0.55%。



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 29. Long-term loans (Cont'd)

The Group's bank loans (including current bank loans and non-current bank loans) by repayment time were listed as follows:

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	2,921,788,959	2,984,951,627
1 to 2 years (2 years inclusive)	1年至2年(含2年)	2,871,595,320	2,213,663,901
2 to 5 years (5 years inclusive)	2年至5年(含5年)	3,061,360,962	2,641,519,567
Total	合計	8,854,745,241	7,840,135,095

#### 29、長期借款(續)

本集團的銀行借款(包含短期借款和長期借款)按還款時間列示如下:

#### 30. Long-term employee benefits payables

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Post employment benefits – net liabilities for defined benefit plans	離職後福利－設定受益計劃淨負債	97,736,394	–

#### 30、長期應付職工薪酬

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 30. Long-term employee benefits payables (Cont'd) 30、長期應付職工薪酬(續)

Changes in the defined benefit plans 設定受益計劃變動情況

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)
I. Opening balance	一、期初餘額	-
II. Defined benefit costs included in current period profit and loss	二、計入當期損益的設定受益成本	1,174,005
(1) Current service cost	1. 當期服務成本	233,982
(2) Net interests	2. 利息淨額	1,135,640
(3) Others	3. 其他	(195,617)
III. Other changes	三、其他變動	96,562,389
(1) Paid benefits	1. 已支付的福利	(1,260,886)
(2) Increase by business combination not under the same control	2. 非同控企業合併增加	97,823,275
IV. Closing balance	四、期末餘額	97,736,394

#### 31. Deferred income

#### 31、遞延收益

item	項目	Opening Balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing Balance 期末餘額	Causes 形成原因
Government grants	政府補助	429,257,306	48,811,290	22,361,955	455,706,641	Engineering construction project government subsidy 工程建設項目政府補助
Others	其他	1,728,000	-	216,000	1,512,000	
Total	合計	430,985,306	48,811,290	22,577,955	457,218,641	

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 31. Deferred income (Cont'd)

#### 31、遞延收益(續)

Details of government grants:

涉及政府補助的項目：

Item	Opening Balance	Addition during the Period	Amount recorded to non-operating income	Amount recorded to other comprehensive income	Closing Balance	Related to assets/income
項目	期初餘額	本期新增補助金額	本期計入營業外收入金額	本期計入其他收益金額	期末餘額	與資產相關/與收益相關
Development special fund under "One corresponding policy for each individual enterprise" (Note)	28,531,387	-	-	(1,743,673)	26,787,714	Related to Assets
「一企一策」發展專項資金(註)						與資產相關
High Speed Communication Chip Implementation project	26,059,699	-	-	(1,617,500)	24,442,199	Related to Assets
高速通信芯片實施方案項目						與資產相關
Phase 2 expansion project	17,728,278	-	-	(1,134,042)	16,594,236	Related to Assets
二期擴產工程項目						與資產相關
Special financial funds for key industrial investment technological transformation	11,066,333	-	-	(1,295,967)	9,770,366	Related to Assets
重點工業投資技術改造財政專項資金						與資產相關
Subsidies for R&D on ultra-low attenuation optical fiber and cable for use of next generation optical communication networks	24,072,567	-	-	(2,490,266)	21,582,301	Related to Assets
用於下一代光通信網絡的超低衰減光纖光纜研發補貼						與資產相關
Self-made optical fibre preform and optical fibre Industrialization	62,926,870	-	-	(3,254,837)	59,672,033	Related to Assets
自主預制棒及光纖產業化智能製造項目						與資產相關
High-grade special funds	20,698,406	-	-	(847,048)	19,851,358	Related to Assets
高質量發展專項資金						與資產相關
Government industrial development support Funds	54,520,692	25,976,290	-	(1,831,357)	78,665,625	Related to Assets
政府產業發展扶持資金						與資產相關
YOFC Qianjiang G030 High Performance Environmental Protection Low Cost Preparation Technology and Industrialization	41,666,667	-	-	(1,851,852)	39,814,815	Related to Assets
長飛潛江 G030 高性能環保低成本製備大尺寸光纖預制棒技術及產業化						與資產相關
YOFC Qianjiang Infrastructure Compensation	46,024,697	-	-	(368,547)	45,656,150	Related to Assets
長飛潛江基建補償						與資產相關

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 31. Deferred income (Cont'd)

#### 31、遞延收益(續)

Details of government grants: (Cont'd)

涉及政府補助的項目：(續)

Item	Opening Balance	Addition during the Period	Amount recorded to non-operating income	Amount recorded to other comprehensive income	Closing Balance	Related to assets/income
項目	期初餘額	本期新增補助金額	本期計入營業外收入金額	本期計入其他收益金額	期末餘額	與資產相關/與收益相關
Subsidy for YOFC Qianjiang Intelligent Fiber Optic Factory Drawing Project 長飛潛江智能光纖廠房拉絲項目補助	31,142,262	-	-	(1,761,181)	29,381,081	Related to Assets 與資產相關
Special Fund for Zhejiang Ally First Science and Technology Innovation Corridor Innovation and Development 聯飛科創大走廊創新發展專項資金	-	8,905,000	-	-	8,905,000	Related to Assets 與資產相關
Research on the preparation of high-purity fluorine doped quartz casing for YOFC Quartz 長飛石英超純氟摻石英套管的製備研究	-	8,820,000	-	-	8,820,000	Related to Assets 與資產相關
Others 其他	64,819,448	5,110,000	-	(4,165,685)	65,763,763	Related to Assets 與資產相關
合計	429,257,306	48,811,290	-	(22,361,955)	455,706,641	

Note: The Group obtained the government subsidy of development special fund under "One corresponding policy for each individual enterprise" for the application to subsidize fixed assets and other costs and expenditures. The Group will recognize the government subsidy for the application to subsidize expenditures on fixed assets as deferred income. This deferred income will be amortized over the useful life of the relevant assets. The government subsidy for the application to compensate for other costs and expenditures was included as other income of the year.

註：本集團取得「一企一策」發展專項資金政府補助用以補貼固定資產及其他成本費用，本集團將用以補貼固定資產支出的政府補助確認為遞延收益，並在相關資產使用壽命內分攤。用於補償其他成本費用的政府補助計入其他收益。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 32. Other non-current liabilities

#### 32、其他非流動負債

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Government grant	政府補助	76,145,444	77,766,485
Total	合計	76,145,444	77,766,485

The balance of other non-current liabilities is mainly the government grant of the Group's projects that have been received but not inspected and engineering funds received in advance.

其他非流動負債餘額主要為本集團已收取但未驗收項目的政府補助款。

#### 33. Share capital

#### 33、股本

Item	項目	Opening balance 期初餘額	Changes during the Period 本期變動	Closing balance 期末餘額
China Huaxin Post and Telecom Technologies Co., Ltd.	中國華信郵電科技有限公司	179,827,794	-	179,827,794
Draka Comteq B.V.	Draka Comteq B.V.	179,827,794	-	179,827,794
Wuhan Yangtze Communications Industry Group Co., Ltd.	武漢長江通信產業集團股份有限公司	119,937,010	-	119,937,010
H share public shareholders	H股公眾股東	171,739,000	-	171,739,000
A share public shareholders	A股公眾股東	106,573,510	-	106,573,510
Total number of shares	股份總數	757,905,108	-	757,905,108

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 34. Capital reserve

#### 34、資本公積

Item	項目	Opening balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額
Share premium	股本溢價	3,017,546,426	-	-	3,017,546,426
Other capital reserve	其他資本公積	48,501,589	85,451,395	-	133,952,984
Total	合計	3,066,048,015	85,451,395	-	3,151,499,410

During the Period, the part of other capital reserve came from the share-based payment scheme implemented by the Company, See Note XI. Share-based payment.

本期其他資本公積變動中由股份支付計劃形成的部分，參見附註十一、股份支付。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 35. Other comprehensive income

#### 35、其他綜合收益

Item	項目	Opening balance of other comprehensive income attributable to the shareholders of the Company 歸屬於母公司股東的其他綜合收益期初餘額	Amount incurred during the Period 本期發生額			Closing balance of other comprehensive income attributable to the shareholders of the Company 歸屬於母公司股東的其他綜合收益期末餘額
			Amount incurred during the Period before income tax 本期所得稅前發生額	Less: income tax 減：所得稅費用	After tax attributable to the Company 稅後歸屬於母公司	
Other comprehensive income that may not be reclassified subsequently to profit or loss	不能重分類進損益的其他綜合收益					
Changes in fair value of investments in other equity instrument	其他權益工具投資公允價值變動	32,386,031	(25,505,698)	3,825,855	(21,679,843)	-
Other comprehensive income that may be reclassified subsequently to profit or loss	將重分類進損益的其他綜合收益					
Exchange differences on translation of financial statements of overseas subsidiaries	外幣財務報表折算差額	39,840,001	(31,562,008)	-	(31,020,812)	(541,196)
Total	合計	72,226,032	(57,067,706)	3,825,855	(52,700,655)	(541,196)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 36. Surplus reserve

#### 36、盈餘公積

Item	項目	Opening Balance 期初餘額	Addition during the Period 本期增加	Decrease during the Period 本期減少	Closing Balance 期末餘額
Statutory surplus reserve	法定盈餘公積	379,043,807	-	-	379,043,807
Discretionary surplus reserve	任意盈餘公積	289,075,367	21,858,603	-	310,933,970
Reserve fund	儲備基金	21,722,524	-	-	21,722,524
Enterprise development fund	企業發展基金	21,722,524	-	-	21,722,524
Total	合計	711,564,222	21,858,603	-	733,422,825

#### 37. Retained earnings

#### 37、未分配利潤

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Retained earnings at the beginning of the Period	期初未分配利潤	6,699,364,928	5,788,714,185
Add: Net profit for the Period attributable to the equity shareholders of the Company	加：本期歸屬於母公司股東的淨利潤	377,748,853	1,297,437,793
Less: Transfer to discretionary surplus reserve	減：提取任意盈餘公積	21,858,603	36,634,890
Dividends payable on ordinary share	應付普通股股利	389,563,226	350,152,160
Retained earnings at the end of the Period	期末未分配利潤	6,665,691,952	6,699,364,928



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 38. Operating income and costs

#### 38、營業收入、營業成本

##### (1) Revenue and costs

##### (1) 營業收入、營業成本

		For the six months ended 30 June 截至六月三十日止六個月期間			
Item	項目	2024 (Unaudited) 二零二四年 (未經審核)		2023 (Unaudited) 二零二三年 (未經審核)	
		Revenue 收入	Cost 成本	Revenue 收入	Cost 成本
Principal activities	主營業務	5,232,365,238	3,757,956,805	6,864,637,349	5,066,225,365
Other operating activities	其他業務	115,722,473	98,063,319	50,545,796	44,561,298
Total	合計	5,348,087,711	3,856,020,124	6,915,183,145	5,110,786,663
Including: Revenue generated from contract	其中：合同產生的收入	5,348,087,711	3,856,020,124	6,915,183,145	5,110,786,663

##### (2) Details of operating income

##### (2) 營業收入明細

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2024 (Unaudited)	2023 (Unaudited)
		二零二四年 (未經審核)	二零二三年 (未經審核)
Revenue from principal activities:	主營業務收入：		
- Optical fibres and optical fibre preforms	- 光纖及光纖預制棒	1,279,090,877	1,863,652,124
- Optical fibre cables	- 光纜	1,929,959,316	2,722,473,438
- Optical components and modules	- 光器件及模塊	539,671,108	897,914,086
- Other sales	- 其他	1,483,643,937	1,380,597,701
Sub-total	小計	5,232,365,238	6,864,637,349
Revenue from other operating activities:	其他業務收入：		
- Materials	- 材料	86,224,832	40,901,403
- Others	- 其他	29,497,641	9,644,393
Total	合計	5,348,087,711	6,915,183,145

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 39. Taxes and surcharges

#### 39、稅金及附加

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 (Unaudited) 二零二四年(未經審核)	2023 (Unaudited) 二零二三年(未經審核)
Urban maintenance and construction tax	城市維護建設稅	14,483,725	17,599,963
Education fee surcharge	教育費附加	10,761,995	13,220,823
Stamp tax	印花稅	4,206,427	13,741,709
Property tax	房產稅	12,018,671	6,307,229
Others	其他	2,701,624	6,645,292
Total	合計	44,172,442	57,515,017

#### 40. Selling and distribution expenses

#### 40、銷售費用

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 (Unaudited) 二零二四年(未經審核)	2023 (Unaudited) 二零二三年(未經審核)
Salaries and benefits	工資及獎金	63,032,069	79,711,616
Social insurance and housing fund	社保及住房公積金	15,733,960	14,447,561
Travelling expenses	差旅招待費	36,920,917	40,655,996
Packaging fee	包裝費	5,900,130	6,796,887
Tender fee	投標費	3,461,408	17,617,451
Depreciation and amortization	折舊和攤銷	34,414,296	34,447,975
Others	其他	60,372,639	35,775,187
Total	合計	219,835,419	229,452,673

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 41. General and administrative expenses

#### 41、管理費用

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Item	項目		
Salaries and benefits	工資及獎金	149,684,359	201,215,781
Social insurance and housing fund	社保及住房公積金	33,965,247	29,387,746
Employee welfare costs	員工福利費	13,556,938	14,835,503
Depreciation and amortization	折舊和攤銷	105,125,547	80,971,926
Intermediary fees	專業服務費用	26,249,411	24,474,557
Travelling expenses	差旅招待費	32,817,533	21,879,750
Maintenance and repair fees	維護修理費	18,055,230	14,239,506
Exhibition promotion expenses	會務宣傳費	2,602,567	3,373,307
Rental expenses	租賃費	9,303,673	9,696,081
Directors' fees	董事袍金	1,626,698	1,844,248
Certification test fees	認證測試費	4,044,066	5,496,270
Others	其他	98,469,905	72,027,580
Total	合計	495,501,174	479,442,255

#### 42. Research and development expenses

#### 42、研發費用

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Item	項目		
Materials, fuel and power	材料燃料動力	151,250,724	126,126,345
Salaries and benefits	工資及獎金	110,007,328	131,984,259
Social insurance and housing fund	社保及住房公積金	24,354,463	33,372,739
Depreciation and amortization	折舊及攤銷	40,098,444	42,321,510
Technology usage fees	技術使用費	12,000,000	12,013,400
Others	其他	9,901,052	21,746,414
Total	合計	347,612,011	367,564,667

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 43. Financial expenses

#### 43、財務費用

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Interest expenses on loans and payables	貸款及應付款項的利息支出	121,517,746	120,892,166
Interest on lease liabilities	租賃負債的利息支出	1,988,586	2,149,648
Less: Borrowing costs capitalized	減：資本化的利息支出	(3,245,692)	(11,843,949)
Interest income from deposits	存款的利息收入	(53,449,610)	(49,811,050)
Net exchange losses/(gains)	淨匯兌虧損/(收益)	14,107,047	(47,288,489)
Other financial expenses	其他財務費用	7,250,773	7,669,749
Total	合計	88,168,850	21,768,075

The interest rate per annum, at which the borrowing costs were capitalized for the first half of 2024 by the Company was 0.244% (For the first half of 2023:0.20%).

2024年上半年，本集團用於確定借款費用資本化金額的資本化率為0.244%（2023年上半年：0.20%）。

#### 44. Other income

#### 44、其他收益

Item	項目	Note 附註/註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Government grants related to assets	與資產相關的政府補助	V.31 五、31	22,361,955	32,581,378
Government grants related to income	與收益相關的政府補助	Note 註	66,042,900	32,158,597
Total	合計		88,404,855	64,739,975

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 44. Other income (Cont'd)

#### 44、其他收益(續)

Note: Details of government grants related to income were set out as below:

註：與收益相關的政府補助分項目情況如下：

Items	項目	Amount accrued during the first half of 2024 2024年上半年發生金額	Amount recorded to other income 計入其他收益金額	Amount recorded to non-operating income 計入營業外收入金額
Value added tax deduction	增值稅加計抵減	11,461,506	11,461,506	-
Subsidy from Wangchang Finance Institute for natural gas	王場財政所天然氣補貼	15,230,000	15,230,000	-
Foreign economic and trade development funds	外經貿發展專項資金	8,090,000	8,090,000	-
Special Fund for Promoting Innovative Development of Foreign Trade	促進對外貿易創新發展專項資金	3,649,000	3,649,000	-
Funding for ultra-low noise multi-dimensional parallel multiplexing fiber optic link relay method project	超低噪多維並行複用光纖鏈路中繼方法項目經費	2,842,100	2,842,100	-
Funding for key technologies of new optical fibers and devices for air division multiplexing research project	空分複用新型光纖與器件關鍵技術研究項目經費	2,350,000	2,350,000	-
Special fund for intellectual property	知識產權專項資金	2,000,000	2,000,000	-
Others	其他	20,420,294	20,420,294	-
Total	合計	66,042,900	66,042,900	-

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 45. Investment income

#### 45、投資收益

Information on projects with investment income

投資收益分項目情況

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Investment income from long-term equity investments under equity method	權益法核算的長期股權投資收益		(118,388,698)	101,548,035
Investment income from financial assets held for trading during held period	交易性金融資產在持有期間的投資收益		4,160,687	-
Investment income on disposal of financial assets held for trading	處置交易性金融資產取得的投資收益	VXII.(4) 十七、(4)	2,567,490	14,952,569
Total	合計		(111,660,521)	116,500,604

#### 46. Gain from changes in fair value

#### 46、公允價值變動變動收益

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Financial assets held for trading	交易性金融資產	1,662,692	3,789,391
Other non-current financial liabilities	其他非流動金融資產	1,043,383	1,037,651
Total	合計	2,706,075	4,827,042

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 47. Credit losses

#### 47、信用減值損失

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Accounts receivable	應收賬款	V.4(4)	63,670,415	88,253,958
		五、4(4)		
Other receivables	其他應收款	V.7(2)	(54,318)	31,765,220
		五、7(2)		
Total	合計		63,616,097	120,019,178

#### 48. Impairment losses

#### 48、資產減值損失

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Inventories	存貨	V.8(2)	30,231,604	28,472,340
		五、8(2)		
Fixed assets	固定資產		12,884,939	-
Total	合計		43,116,543	28,472,340

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 49. Losses from asset disposals

#### 49、資產處置損失

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Losses from disposal of long-term assets	長期資產處置淨損失	(6,293,809)	(1,123,593)

#### 50. Non-operating income and expenses

#### 50、營業外收支

(1) Information on non-operating income items as follows:

(1) 營業外收入分項目情況如下：

Item	項目	Note 附註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Gains from acquiring subsidiaries	收購子公司利得		194,328,581	-
Gains from asset scrapping	資產報廢收入		192,782	270
Penalty income	罰款收入		138,903	-
Others	其他		5,194,537	3,227,793
Total	合計		199,854,803	3,228,063



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 50. Non-operating income and expenses (Cont'd)

##### (2) Information on non-operating expenses

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Losses from asset scrapping	資產報廢損失	11,201,974	3,993,527
Donations	對外捐贈	3,115	32,767
Others	其他	4,744,799	3,273,343
Total	合計	15,949,888	7,299,637

#### 50、營業外收支(續)

##### (2) 營業外支出

#### 51. Income tax expenses

Item	項目	Note 註	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Income tax expenses for the Period based on the laws and regulations	按稅法及相關規定計算的 當期所得稅		56,423,134	109,508,105
Changes in deferred income tax	遞延所得稅的變動	(1)	(44,998,474)	(55,667,596)
Tax filing differences	匯算清繳差異調整		7,730,832	833,088
Total	合計		19,155,492	54,673,597

#### 51、所得稅費用

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 51. Income tax expenses (Cont'd)

#### 51、所得稅費用(續)

- (1) The analysis of changes in deferred income tax is as follows:

- (1) 遞延所得稅的變動分析如下：

For the six months ended 30 June  
截至六月三十日止六個月期間

Item	項目	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Originations and reversals of temporary differences	暫時性差異的產生和轉回	(44,998,474)	(55,667,596)

- (2) Reconciliation between income tax expense and accounting profit is as follows:

- (2) 所得稅費用與會計利潤的關係如下：

For the six months ended 30 June  
截至六月三十日止六個月期間

Item	項目	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Profit before income tax	稅前利潤	347,106,566	681,034,731
Expected income tax expenses calculated at tax rate of 25%	按稅率25%計算的預期所得稅	86,776,642	170,258,683
Effect of tax rate differences	適用不同稅率的影響	(77,446,012)	(35,292,340)
Effect of tax filling difference	匯算清繳差異調整的影響	7,730,832	833,088
Effect of non-taxable income	非應稅收入的影響	27,993,122	(1,746,615)
Effect of non-deductible cost, expense and loss	不可抵扣的成本、費用和損失的影響	3,404,672	3,055,286
Effect of temporary differences from using the former unrecognised deferred tax assets	使用前期未確認遞延所得稅資產的暫時性差異的影響	(24,374,601)	(4,817,497)
Effect of deductible temporary differences or deductible tax losses for which no deferred tax asset was recognized in this Period	本期未確認遞延所得稅資產的可抵扣暫時性差異或可抵扣虧損的影響	51,579,263	14,375,071
Additional qualified tax deduction relating to research and development costs	研發費加計扣除	(56,508,426)	(91,992,079)
Income tax expenses for the Period	本期所得稅費用	19,155,492	54,673,597

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 52. Calculations for earnings per share and diluted earnings per share

#### 52、基本每股收益和稀釋每股收益的計算過程

##### (1) Basic earnings per share

Basic earnings per share was calculated by dividing the consolidated profit for the Period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding:

##### (1) 基本每股收益

基本每股收益以歸屬於本公司普通股股東的合併淨利潤除以本公司發行在外普通股的加權平均數計算：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Item	項目		
Consolidated profit for the year attributable to ordinary shareholders of the Company	歸屬於本公司普通股股東的合併淨利潤	377,748,853	607,014,926
Less: Forfeitable cash dividends declared to restricted shareholders in employee share ownership this Period whose shares are expected to unlock in the future	減：本期宣告的派發給預計未來可解鎖員工持股計劃限制性股票持有者的附有可撤銷條件的現金股利	-	-
Adjusted consolidated net profit attributable to ordinary shareholders of the Company	調整後歸屬於本公司普通股股東的合併淨利潤	377,748,853	607,014,926
Weighted average number of ordinary shares outstanding of the Company	本公司發行在外普通股的加權平均數	757,905,108	757,571,775
Basic earnings per share (RMB/share)	基本每股收益(元/股)	0.50	0.80

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 52. Calculations for earnings per share and diluted earnings per share (Cont'd)

#### 52、基本每股收益和稀釋每股收益的計算過程(續)

##### (1) Basic earnings per share (Cont'd)

The weighted average number of ordinary shares is calculated as follows:

##### (1) 基本每股收益(續)

普通股的加權平均數計算過程如下：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Item	項目		
Number of issued ordinary shares at the beginning of the Period	期初已發行普通股股數	757,905,108	757,905,108
Redeemed shares for Employee Stock Ownership Scheme (Note)	員工持股計劃回購股份(註)	-	(333,333)
Weighted average number of ordinary shares at the end of the Period	期末普通股的加權平均數	757,905,108	757,571,775

Note: The Company has phase I employee share ownership plan following the approval by the 19th Meeting of the Second Board of Directors, the 12th Meeting of the Second Board of Supervisors and the First Extraordinary General Meeting in 2019. In accordance with the plan, the Company purchased 2,000,000 H shares of issued shares of the Company in the secondary market and granted to 100 employees participating in the plan.

註：根據本公司第二屆董事會第十九次會議、第二屆監事會第十二次會議和2019年第一次臨時股東大會的批准，本公司實施第一期員工持股計劃，通過滬港通在二級市場累計購買公司H股股票2,000,000股授予參與該員工持股計劃的100名員工。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 52. Calculations for earnings per share and diluted earnings per share (Cont'd)

#### 52、基本每股收益和稀釋每股收益的計算過程(續)

##### (2) Diluted earnings per share

Diluted earnings per share is calculated as dividing consolidated net profit attributable to ordinary shareholders of the Company (diluted) by the weighted average number of ordinary shares outstanding (diluted):

##### (2) 稀釋每股收益

稀釋每股收益以歸屬於本公司普通股股東的合併淨利潤(稀釋)除以本公司發行在外普通股的加權平均數(稀釋)計算：

		For the six months ended 30 June 截至六月三十日止六個月期間		
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)	
Item	項目	Note		
Consolidated profit for the year attributable to ordinary shareholders of the Company (diluted)	歸屬於本公司普通股股東的合併淨利潤(稀釋)	(a)	377,748,853	607,014,926
Weighted average number of ordinary shares outstanding of the Company (diluted)	本公司發行在外普通股的加權平均數(稀釋)	(b)	757,905,108	757,905,108
Diluted earnings per share (RMB/share)	稀釋每股收益(元/股)		0.50	0.80

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 52. Calculations for earnings per share and diluted earnings per share (Cont'd)

#### 52、基本每股收益和稀釋每股收益的計算過程(續)

##### (2) Diluted earnings per share (Cont'd)

##### (2) 稀釋每股收益(續)

(a) Consolidated net profit attributable to ordinary shareholders of the Company (diluted) is calculated as follows:

(a) 屬於本公司普通股股東的合併淨利潤(稀釋)計算過程如下：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Item	項目		
Consolidated net profit attributable to ordinary shareholders (Basic earnings per share)	歸屬於本公司普通股股東的合併淨利潤 (基本每股收益)	377,748,853	607,014,926
Diluted adjustments: Forfeitable cash dividends declared to restricted H shareholders in employee share ownership plan this Period whose shares are expected to unlock in the future (Note)	稀釋調整： 本期度宣告的派發給預計未來可解鎖員工持股計劃限制性股票持有者的附有可撤銷條件的現金股利(註)	-	-
Consolidated net profit attributable to ordinary shareholders (diluted)	歸屬於本公司普通股股東的合併淨利潤(稀釋)	377,748,853	607,014,926

Note: When calculating diluted earnings per share during the lock-in period of restricted shares, consolidated net profit attributable to ordinary shareholders of the Company (diluted) shall add the cash dividends (with dilution) distributed to the shareholders of the expected unlocking restricted shares in the future that have been deducted when calculating the consolidated net profit (dilution) attributable to ordinary shareholders of the Company.

註：限制性股票鎖定期內計算稀釋每股收益時，歸屬於本公司普通股股東的合併淨利潤(稀釋)應加回計算基本每股收益歸屬於本公司普通股股東的合併淨利潤時已扣除的當期派發給預計未來可解鎖限制性股票持有者的現金股利(具有稀釋性的)。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 52. Calculations for earnings per share and diluted earnings per share (Cont'd)

#### 52、基本每股收益和稀釋每股收益的計算過程(續)

##### (2) Diluted earnings per share (Cont'd)

##### (2) 稀釋每股收益(續)

(b) *Weighted average number of the Company's ordinary shares (diluted) is calculated as follows:*

(b) 普通股的加權平均數(稀釋)計算過程如下：

		For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Item	項目		
Weighted average number of ordinary shares at the end of the Period	期末普通股的加權平均數	757,905,108	757,571,775
Diluted adjustments:	稀釋調整：		
Effect from restricted H shares in employee share ownership plan (Note XI)	員工持股計劃限制性股票的影響(附註十一)	-	333,333
Weighted average number of ordinary shares (diluted) at the end of the Period	期末普通股的加權平均數(稀釋)	757,905,108	757,905,108

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 53. Items of cash flow statement

#### 53、現金流量表項目

- (1) Proceeds received relating to other operating activities

- (1) 收到的其他與經營活動有關的現金

For the six months ended 30 June  
截至六月三十日止六個月期間

Item	項目	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Government grants	政府補助	101,487,843	34,062,926
Net decrease of cash at bank with restriction	限制性銀行存款淨減少	55,844,919	181,176
Rental income	租賃收入	6,684,208	2,440,757
Disposal of scraps	廢品處置收入	192,782	-
Penalty income	罰款收入	138,902	-
Others	其他	30,331,133	65,580,823
Total	合計	194,679,787	102,265,682

- (2) Payment relating to other operating activities

- (2) 支付的其他與經營活動有關的現金

For the six months ended 30 June  
截至六月三十日止六個月期間

Item	項目	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Travelling expenses	差旅招待費	67,744,586	60,660,589
Consultation fees	諮詢費	19,042,692	13,531,665
Exhibition promotion expenses	會務宣傳費	25,104,937	19,133,816
Tender fees	投標費	3,461,408	3,240,566
Certification test fees	認證測試費	4,044,066	5,398,742
Storage fees	倉儲保管費	7,415,323	3,703,125
Board fees	董事會費	1,731,053	1,699,178
Others	其他	23,855,637	26,915,294
Total	合計	152,399,702	134,282,975



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 53. Items of cash flow statement (Cont'd)

#### 53、現金流量表項目(續)

#### (3) Payment relating to other financing activities

#### (3) 支付的其他與籌資活動有關的現金

For the six months ended 30 June  
截至六月三十日止六個月期間

Item	項目	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Payment for the capital and interest of lease liabilities	償還租賃負債本金和利息支付的現金	38,637,187	17,630,614
Payment by BDx for repurchasing restricted stock	博創支付限制性股票回購款	10,558,018	-
Payment to investors because of canceling the subsidiary	註銷子公司支付投資者投入的現金	134,417	-
Payment for purchasing minority shareholders' equity	購買少數股東權益支付的現金	497,753,666	23,788,069
Others	其他	1,401,565	-
Total	合計	548,484,853	41,418,683

#### (4) Changes in various liabilities arising from fundraising activities

#### (4) 籌資活動產生的各項負債變動情況

Items 項目	Opening balance 期初餘額	Increase during the Period 本期增加		Decrease during the Period 本期減少		Closing balance 期末餘額
		Changes in cash 現金變動	Changes in Non-cash 非現金變動	Changes in cash 現金變動	Changes in Non-cash 非現金變動	
Short-term loans 短期借款	1,749,536,836	1,656,718,902	-	(1,089,000,000)	(2,171,218)	2,315,084,520
Non-current liabilities due within one year 一年內到期的非流動負債	1,262,096,142	-	455,258,885	(1,057,463,911)	-	659,891,116
Long-term loans 長期借款	4,855,183,468	1,519,824,232	-	(9,835,364)	(432,216,053)	5,932,956,283
Lease liabilities 租賃負債	60,730,739	-	130,871,963	(37,208,240)	(23,042,832)	131,351,630
合計	7,927,547,185	3,176,543,134	586,130,848	(2,193,507,515)	(457,430,103)	9,039,283,549

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 54. Related information of cash flow statement

#### 54、現金流量表相關情況

##### (1) Supplementary information on cash flow statement

##### (1) 現金流量表補充資料

(a) Reconciliation of profit for the year to cash flows from operating activities:

(a) 將淨利潤調節為經營活動現金流量：

		For the six months ended 30 June 截至六月三十日止六個月期間		
Item	項目	Note 附註	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Profit for the year	淨利潤		327,951,074	626,361,134
Add: Provision for impairment	加：資產減值準備	V.48五、48	43,116,543	28,472,340
Credit losses	信用減值損失	V.47五、47	63,616,097	120,019,178
Depreciation of fixed assets	固定資產折舊	V.13五、13	323,055,420	329,157,152
Depreciation of right-of-use assets	使用權資產折舊	V.15五、15	38,081,182	16,919,823
Amortization of Intangible assets	無形資產攤銷	V.16五、16	77,750,139	98,492,982
Amortization of long-term deferred expense	長期待攤費用攤銷		8,137,530	15,046,349
Losses on disposal of fixed assets	處置固定資產的損失	V.49五、49	6,293,809	1,123,593
loss on retirement of fixed assets	資產報廢損失	V.50五、50	11,201,974	3,993,527
(Gains) from changes in fair value	公允價值變動(收益)	V.46五、46	(2,706,075)	(4,827,042)
Financial expenses	財務費用		4,174,488	36,093,739
Investment losses/(income)	投資損失/(收益)	V.45五、45	111,660,521	(116,500,604)
(Increase) deferred tax assets	遞延所得稅資產 (增加)	V.51五、51	(44,998,474)	(55,667,596)
(Increase) in inventories	存貨的(增加)		(179,893,659)	(113,377,258)
Decrease/(Increase) in operating receivables	經營性應收項目的 減少/(增加)		205,268,452	(1,044,354,099)
(Decrease)/increase in operating payables	經營性應付項目的 (減少)/增加		(573,362,652)	403,020,491
Others	其他		(205,790,087)	-
Net cash flows from operating activities	經營活動產生的現金流量 淨額		213,556,282	343,973,709

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D) 五、合併財務報表項目註釋(續)

#### 54. Related information of cash flow statement (Cont'd)

#### 54、現金流量表相關情況(續)

##### (1) Supplementary information on cash flow statement (Cont'd)

##### (1) 現金流量表補充資料(續)

(b) Major investing and financing activities that do not involve cash receipts and payments:

(b) 不涉及現金收支的重大投資和籌資活動：

		For the six months ended 30 June 截至六月三十日止六個月期間	
Item	項目	2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Bank acceptance bills received from sales of goods, provision of labor services are endorsed by the Group's suppliers	銷售商品、提供勞務收到的承兌匯票背書於本集團供應商	302,026,489	262,370,781

(c) Net changes in cash and cash equivalents

(c) 現金及現金等價物淨變動情況：

Item	項目	30 June 2024 二零二四年 六月三十日 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 (Audited) (經審核)
Cash at the end of the Period	現金的期末餘額	3,548,189,916	5,081,114,828
Less: cash at the beginning of the Period	減：現金的期初餘額	3,774,557,783	4,211,073,257
Less: cash equivalent at the beginning of the Period	減：現金等價物的期初餘額	-	-
Net (decrease)/increase in cash and cash	現金及現金等價物淨(減少)/增加額	(226,367,867)	870,041,571

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

## V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)      五、合併財務報表項目註釋(續)

### 54. Related information of cash flow statement (Cont'd)

### 54、現金流量表相關情況(續)

#### (2) Relevant information of subsidiaries obtained during the Period

#### (2) 本期取得子公司的相關信息

Item	項目	30 June 2024 二零二四年 六月三十日 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 (Audited) (經審核)
Price of acquiring subsidiaries	取得子公司的價格	33,837,725	226,628,469
Cash and cash equivalents paid for acquiring subsidiaries	本期取得子公司於本年支付的現金或現金等價物	-	-
Of which: Radio Frequency Systems GmbH & Radio Frequency Systems (Suzhou) Co., Ltd.	其中：Radio Frequency Systems GmbH & 安弗施無線射頻系統(蘇州)有限公司	33,837,725	-
Silicon Line GmbH	Silicon Line GmbH	-	190,921,725
Shenzhen Kingdar Optics Company Limited	深圳市金達光學有限公司	-	35,706,744
Less: Cash and cash equivalents holding by subsidiaries	減：子公司持有的現金及現金等價物	(76,302,951)	(583,012)
Of which: Radio Frequency Systems GmbH & Radio Frequency Systems (Suzhou) Co., Ltd.	其中：Radio Frequency Systems GmbH & 安弗施無線射頻系統(蘇州)有限公司	(76,302,951)	-
Silicon Line GmbH	Silicon Line GmbH	-	(491,841)
Shenzhen Kingdar Optics Company Limited	深圳市金達光學有限公司	-	(91,171)
Net cash and cash equivalents paid for acquiring subsidiaries	取得子公司支付的現金淨額	(42,465,226)	226,045,457

For the acquisition of non-cash assets and liabilities of subsidiaries, please refer to Note VI.1(3).

有關取得子公司的非現金資產和負債，參見附註六、1(3)。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### V. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 五、合併財務報表項目註釋(續)

#### 54. Related information of cash flow statement (Cont'd)

#### 54、現金流量表相關情況(續)

##### (3) Composition of cash and cash equivalents

##### (3) 現金和現金等價物的構成

Item	項目	30 June 2024 二零二四年 六月三十日 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 (Audited) (經審核)
Cash	現金	3,548,189,916	3,774,557,783
Of which: Cash in hand	其中：庫存現金	2,668,764	1,360,309
Cash at bank available on demand	可隨時用於支付的 銀行存款	3,545,521,152	3,773,197,474
Cash and cash equivalents at the end of the Period	期末現金及現金等價物餘額	3,548,189,916	3,774,557,783
Including: Cash at bank with restrictions in the Company or the subsidiaries of the Company	其中：母公司或集團內子公 司使用受限制的現 金和現金等價物	-	-

#### 55. Assets with restrictive ownership title or right of use

#### 55、所有權或使用權受到限制的資產

Item	項目	30 June 2024 二零二四年 六月三十日 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 (Audited) (經審核)	Reasons of restrictions 受限原因
Cash at bank and on hand	貨幣資金	65,433,872	121,278,791	Mainly for bills receivables and guarantee deposit 主要為票據及保函保證金
Total	合計	65,433,872	121,278,791	

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VI. CHANGE IN SCOPE OF CONSOLIDATION

### 六、合併範圍的變更

#### 1. Business combination involving entities not under common control

#### 1、非同一控制下企業合併

##### (1) Business combination involving entities not under common control during the Period

##### (1) 本期發生的非同一控制下企業合併

Name of the purchased parties	Date of Acquisition	Cost of acquisition	Shareholding proportion (%)	Methods of Acquisition	Date of Purchasing	Basis for determining the date of acquisition	as the date of acquisition to the end of the Period	Net	
被購買方名稱	股權取得時點	股權取得成本	股權取得比例(%)	股權取得方式	購買日	購買日至期末被購買方確定依據	Revenue	Net losses	
							收入	淨虧損	
Frequency Systems GmbH&Radio Frequency Systems (Suzhou) Co., Ltd. Radio Frequency Systems GmbH&安弗施無線射頻系統(蘇州)有限公司	2 April 2024 2024/4/2	199,620,206	100.00	Business Acquisition 商業收購	2 April 2024 2024/4/2	Actual time of acquisition of control 實際取得控制權的時間	164,617,603	(11,104,904)	(25,887,531)
									cash flow 現金流量

The main business scope of Radio Frequency Systems GmbH and its subsidiaries is the research and development, production, and sales of power cables such as RF cables and leaky cables.

RFS Suzhou mainly engages in the research and development, production, and sales of power cables such as RF cables and leaky cables.

Radio Frequency Systems GmbH及其子公司主要經營範圍為射頻電纜、洩漏線纜等電力線纜的研發、生產與銷售。

安弗施蘇州其主要經營範圍為射頻電纜、洩漏線纜等電力線纜的研發、生產與銷售。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

### 六、合併範圍的變更(續)

#### 1. Business combination involving entities not under common control (Cont'd)

#### 1、非同一控制下企業合併(續)

#### (2) Consideration and goodwill

#### (2) 合併成本及商譽

Consideration	合併成本	Frequency Systems GmbH&Radio Frequency Systems (Suzhou) Co., Ltd Radio Frequency Systems GmbH& 安弗施無線射頻系統(蘇州)有限公司
Cash	現金	33,837,725
Fair value of debt issued or assumed	發行或承擔的債務的公允 價值	165,782,481
Total consideration	合併成本合計	199,620,206
Less: share of the fair value of identifiable net assets	減：取得的可辨認淨資產 公允價值份額	393,948,787
Goodwill	商譽	(194,328,581)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

### 六、合併範圍的變更(續)

#### 1. Business combination involving entities not under common control (Cont'd)

#### 1、非同一控制下企業合併(續)

(3) Identifiable assets and liabilities of acquired parties on the acquisition date

(3) 被購買方於購買日可辨認資產和負債的情況

		Fair value 公允價值	Carrying amount 賬面價值
<b>Frequency Systems GmbH&amp;Radio Frequency Systems (Suzhou) Co., Ltd Radio Frequency Systems GmbH&amp; 安弗施無線射頻系統(蘇州)有限公司</b>			
<b>Assets:</b>	<b>資產：</b>		
Cash at bank and on hand	貨幣資金	76,302,951	76,302,951
Bills receivables	應收票據	222,245	222,245
Accounts receivable	應收款項	111,356,925	111,356,925
Prepayments	預付賬款	17,636,595	17,636,595
Other receivables	其他應收款	222,415,658	222,415,658
Inventories	存貨	187,408,278	187,408,278
Other current assets	其他流動資產	3,307,592	3,307,592
Investments in other equity instruments	其他權益工具投資	1,790,709	1,346,435
Other non-current financial assets	其他非流動金融資產	117,287,209	117,287,209
Construction in progress	在建工程	1,854,406	1,846,815
Fixed assets	固定資產	65,613,445	52,703,979
Intangible assets	無形資產	3,600,747	347,561
Right-of-use assets	使用權資產	42,261,604	42,261,604
Deferred tax assets	遞延所得稅資產	96,871	96,871
Long-term deferred expenses	長期待攤費用	3,079,424	3,079,424
Other non-current assets	其他非流動資產	973,000	973,000
<b>Liabilities:</b>	<b>負債：</b>		
Accounts payable	應付款項	121,068,762	121,068,762
Contract liabilities	合同負債	1,704,074	1,704,074
Employee benefits payable	應付職工薪酬	20,142,609	20,142,609
Taxes payable	應交稅費	343,161	343,161
Other payables	其他應付款	103,094,221	103,094,221
Non-current liabilities due within one year	一年內到期的非流動負債	20,450,940	20,450,940
Deferred tax liabilities	遞延所得稅負債	4,447,577	-
Long-term payables for employee benefits	長期應付職工薪酬	97,823,275	97,823,275
Lease liabilities	租賃負債	92,184,253	92,184,253
<b>Net assets:</b>	<b>淨資產</b>	393,948,787	381,781,847
Less: Non-controlling interests	減：少數股東權益		
Net assets acquired	取得的淨資產	393,948,787	381,781,847



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VI. CHANGE IN SCOPE OF CONSOLIDATION (CONT'D)

#### 1. Business combination involving entities not under common control (Cont'd)

##### (3) Identifiable assets and liabilities of acquired parties on the acquisition date (Cont'd)

If there is an active market for the above identifiable assets, the quoted prices in the active market are used to establish their fair value; if there is no active market, their fair values are estimated based on the market prices of the same or similar types of assets which have an active market; if there is no active market for the same asset or similar types of assets, valuation techniques are used to determine the fair value.

According to the evaluation results of "Dongzhou Pingbao Zi [2024] No. 1894" and "Dongzhou Pingbao Zi [2024] No. 1895" issued by Shanghai Dongzhou Asset Appraisal Co., Ltd. on March 31, 2024, the total fair value share of identifiable net assets of the transaction subject is RMB393.95 million. Due to the merger cost of the RFS acquisition transaction being less than the fair value share of identifiable net assets, the RFS acquisition transaction generated a gain of RMB194.33 million, which was recognized as non operating income for Period and included in non-recurring gains and losses.

The above identifiable liabilities are recognized at fair value based on the payable amount or the present value of the payable amount.

#### 2. Other reasons for changes in the scope of merger

Details of newly established subsidiaries see Note VII.1

### 六、合併範圍的變更(續)

#### 1、非同一控制下企業合併(續)

##### (3) 被購買方於購買日可辨認資產和負債的情況(續)

上述可辨認資產存在活躍市場的，根據活躍市場中的報價確定其公允價值；不存在活躍市場，但同類或類似資產存在活躍市場的，參照同類或類似資產的市場價格確定其公允價值；對同類或類似資產也不存在活躍市場的，則採用技術提成法確定其公允價值。

根據上海東洲資產評估有限公司出具的以2024年3月31日為基準日的《東洲評報字[2024]第1894號》和《東洲評報字[2024]第1895號》評估結果，交易標的可辨認淨資產公允價值份額總計為人民幣39,395萬元。由於RFS收購交易合併成本小於可辨認淨資產公允價值份額，RFS收購交易產生利得人民幣19,433萬元，確認為本報告期營業外收入，並計入非經常性損益。

上述可辨認負債按照應付金額或應付金額的現值作為其公允價值。

#### 2、其他原因的合併範圍變動

本集團本年新設子公司的詳細信息於附註七、1中列示。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES

### 七、在其他主體中的權益

#### 1. Interests in subsidiaries

#### 1、在子公司中的權益

##### (1) The constitution of the Group

##### (1) 企業集團的構成

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					持股比例 (%) (或類似權益比例)			
					Directly 直接	Indirectly 間接		
Wuhan YOFC Cable Co., Ltd. 武漢長飛通電纜有限公司	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Production and sales of copper wire and related products 銅線及相關產品的生產及銷售	RMB73,351,200 人民幣73,351,200元	100.00	-	Business merger not under common control 非同一控制下企業合併	1 December 1999 1999年12月1日
Sunstar Communication Technology Company Limited (Note 1) 四川光通通信技術有限公司(註1)	Chengdu, Sichuan Province 四川省成都市	Chengdu, Sichuan Province 四川省成都市	Development, production and sales of optical communication equipment and relevant electrical products 光纖通信設備器件及相關電子產品的開發、生產和銷售	RMB40,000,000 人民幣40,000,000元	41.63	-	Business merger not under common control 非同一控制下企業合併	28 December 2001 2001年12月28日
Yangtze (Wuhan) Optical System Corporation 長飛(武漢)光系統股份有限公司	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Research and development, production and sales of special optical fiber, optical devices, sensors and other optical systems 特種光纖、光器件、光傳感器和其他光系統系列產品的研發、生產和銷售	RMB47,500,000 人民幣47,500,000元	74.74	-	Business merger not under common control 非同一控制下企業合併	29 July 2004 2004年7月29日
Finetop Science & Technology Company Limited 四川飛普科技有限公司	Chengdu, Sichuan Province 四川省眉山市	Chengdu, Sichuan Province 四川省眉山市	Process, development and production of optical communication components and equipments and relevant products 光通信光電器件、設備及系列產品的加工、開發和生產	RMB25,000,000 人民幣25,000,000元	-	41.63	Business merger not under common control 非同一控制下企業合併	10 May 2007 2007年5月10日
Yangtze Optical Fibre and Cable Company (Hong Kong) Limited 長飛光纖光纜(香港)有限公司	Hong Kong 香港	Hong Kong 香港	Trading of raw materials 原材料貿易	HK\$80,000 USD52,000,000 80,000港幣 52,000,000美元 RMB565,000,000	100.00	-	Incorporation 設立	17 July 2013 2013年7月17日
Everpro Technologies Company Limited 長芯盈(武漢)科技有限公司	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Production and sales of fiber optic cables and related products 光纖光纜及相關產品的生產及銷售	RMB565,000,000 人民幣565,000,000元	-	45.51	Incorporation 設立	9 December 2013 2013年12月9日
Everprosper Technologies Company Limited 長芯盈(香港)科技有限公司	Wuhan, Hubei Province 湖北省武漢市	Hong Kong	Trading of raw materials 原材料貿易	RMB32,034,621 人民幣32,034,621元	-	45.51	Incorporation 設立	6 June 2014 2014年6月6日
YOFC-Yadanaraban Fibre Company Limited YOFC-Yadanaraban Fibre Company Limited	Myanmar 緬甸	Myanmar 緬甸	Import and export of optical fiber cables and related products 光纖、光纜及相關產品的進出口	USD4,000,000 4,000,000美元	50.00	20.00	Business merger not constitute a business 不構成業務企業合併	31 December 2014 2014年12月31日
EverPro (Wuhan) Technologies Joint Stock Limited Company (Note 2) 長芯盈(武漢)科技股份有限公司(註2)	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Integrated wiring system production and sales 綜合布線系統生產及銷售	RMB206,019,928 人民幣206,019,928元	37.35	8.16	Incorporation 設立	15 April 2015 2015年4月15日
PT. Yangtze Optical Fibre Indonesia PT. Yangtze Optical Fibre Indonesia	Indonesia 印度尼西亞	Indonesia 印度尼西亞	Production and sales of optical fiber and related products 光纖及相關產品的生產及銷售	USD21,000,000 21,000,000美元	70.00	30.00	Incorporation 設立	22 May 2015 2015年5月22日
Yangtze Optical Fibre and Cable Shenyang Co., Ltd. 長飛光纖光纜瀋陽有限公司	Tieling, Liaoning Province 遼寧省鐵嶺市	Tieling, Liaoning Province 遼寧省鐵嶺市	Production and sales of optical cables and related products 光纜及相關產品的生產及銷售	RMB40,000,000 人民幣40,000,000元	100.00	-	Incorporation 設立	16 June 2015 2015年6月16日

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 1. Interests in subsidiaries (Cont'd)

##### (1) The constitution of the Group (Cont'd)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Yangtze Optical Fibre and Cable Lanzhou Co., Ltd. 長飛光纖光纜蘭州有限公司	Lanzhou, Gansu Province 甘肅省蘭州市	Lanzhou, Gansu Province 甘肅省蘭州市	Production and sales of optical cables and related products 光纜及相關產品的生產及銷售	RMB30,000,000 人民幣30,000,000元	100.00	-	Incorporation 設立	13 July 2015 2015年7月13日
Yangtze Optical Fibre Qianjiang Co., Ltd. 長飛光纖潛江有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of optical fibers, optical fiber preforms and related products 光纖、光纖預制棒及相關產品的生產及銷售	RMB404,000,000 人民幣404,000,000元	100.00	-	Incorporation 設立	28 July 2015 2015年7月28日
Hubei Flying Optical Fibre Material Co., Ltd. 湖北飛翼光纖材料有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of highpurity germanium tetrachloride for optical fiber 光纖用高純四氯化錫的生產及銷售	RMB60,000,000 人民幣60,000,000元	100.00	-	Incorporation 設立	12 August 2015 2015年8月12日
Zhejiang Ally First Optical Fiber and Cable Co., Ltd. 浙江聯飛光纖光纜有限公司	Lin'an, Zhejiang Province 浙江省臨安市	Lin'an, Zhejiang Province 浙江省臨安市	Production and sales of fiber optic cables and related products 光纖光纜及相關產品的生產及銷售	RMB186,000,000 人民幣186,000,000元	51.00	-	Incorporation 設立	8 December 2015 2015年12月8日
Yangtze Optics Africa Holdings Proprietary Limited 長飛光學非洲有限公司	South Africa 南非	South Africa 南非	Trading 貿易	ZAR203,312,045.75 203,312,045.75 南非蘭特	51.00	23.90	Incorporation 設立	14 January 2016 2016年1月14日
Yangtze Optics Africa Cable Proprietary Limited 長飛光學非洲光纜有限公司	South Africa 南非	South Africa 南非	Production and sales of fiber optic cables and related products 光纖及相關產品的生產及銷售	USD8,000,000 8,000,000美元	-	74.90	Incorporation 設立	14 January 2016 2016年1月14日
E3cloud Information Technologies Co., Ltd. 中標易雲信息技術有限公司	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Technical development consulting services for computer hardware and software and ancillary equipment 計算機軟硬件及諮詢服務等	RMB111,375,000 111,375,000元	74.07	-	Incorporation 設立	2 March 2016 2016年3月2日
YOF International (Thailand) Co., Ltd. YOF International (Thailand) Co., Ltd.	Thailand 泰國	Thailand 泰國	Import and export of optical fiber cables and related Products 光纖光纜及相關產品的進出口	THB50,000,000 50,000,000泰銖	-	100.00	Incorporation 設立	26 October 2016 2016年10月26日
PT. Yangtze Optics Indonesia PT. Yangtze Optics Indonesia	Indonesia 印度尼西亞	Indonesia 印度尼西亞	Production and sales of fiber optic cables and related products 光纖光纜及相關產品的生產及銷售	USD32,000,000 32,000,000美元	29.65	70.35	Incorporation 設立	13 April 2017 2017年4月13日
YOF International (Philippines) Corporation YOF International (Philippines) Corporation	Philippines 菲律賓	Philippines 菲律賓	Fiber optic cable sales and related general contracting engineering services 光纖光纜銷售及相關總包工程服務	Peso10,200,000 10,200,000菲律賓比索	-	100.00	Incorporation 設立	5 December 2017 2017年12月5日
YOF International (Singapore) Pte. Ltd. YOF International (Singapore) Pte. Ltd.	Singapore 新加坡	Singapore 新加坡	General import and export wholesale trade and other telecommunication related business activities not classified 一般性進出口批發貿易和其他電信相關經營活動	USD19,028,000 EUR18,455,000 19,028,000美元 18,455,000歐元	-	100.00	Incorporation 設立	28 February 2018 2018年2月28日

### 七、在其他主體中的權益(續)

#### 1、在子公司中的權益(續)

##### (1) 企業集團的構成(續)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Yangtze Gas Qianjiang Co., Ltd. 長飛氣體潛江有限公司	Qianjiang, Hubei Province 湖北省潛江市	Qianjiang, Hubei Province 湖北省潛江市	Production and sales of vapour, chemical raw materials 蒸氣的生產銷售、化工原料的銷售及相關技術服務	RMB80,000,000 人民幣80,000,000元	-	100.00	Incorporation 設立	21 March 2018 2018年3月21日
PT. YOFC International Indonesia	Indonesia	Indonesia	Sales of optical fiber and related products and engineering service	IDR4,000,000,000	-	100.00	Incorporation	4 May 2018
PT. YOFC International Indonesia	印度尼西亞	印度尼西亞	光纖光纜相關產品的貿易及工程服務	4,000,000,000印尼盧比	-	-	設立	2018年5月4日
YOFC Baosheng Marine Engineering Company Ltd.	Yangzhou, Jiangsu Province	Yangzhou, Jiangsu Province	Sales of submarine cables, optical cables and other power cables and their accessories; the instalment of cables, accessories and systems related to various submarine projects	RMB850,000,000	70.00	-	Incorporation	1 June 2018
長飛寶勝海洋工程有限公司	江蘇省揚州市	江蘇省揚州市	海底電纜、海底光纜等電纜電線及其附件的銷售，海洋工程相關電纜與組件及系統的安装	人民幣850,000,000元	-	-	設立	2018年6月1日
EverPro Technologies Japan Corporation	Japan	Japan	Product promotion	JPY5,000,000.00	-	45.51	Incorporation	19 September 2018
EverPro Technologies Japan Corporation	日本	日本	產品推廣	日元5,000,000.00元	-	-	設立	2018年9月19日
Wuhan YOFC Capital Management Company Limited	Wuhan, Hubei Province	Wuhan, Hubei Province	Management in equity investment and relating consulting service	RMB55,250,000	100.00	-	Incorporation	16 October 2018
武漢長飛資本管理有限責任公司	湖北省武漢市	湖北省武漢市	股權類投資管理及其相關諮詢服務	人民幣55,250,000元	-	-	設立	2018年10月16日
YOFC Perú S.A.C.	Peru	Peru	Communication engineering package and other related services	PEN108,693,728	-	100.00	Incorporation	11 January 2019
YOFC Perú S.A.C.	秘魯	秘魯	通信工程總包等相關業務服務	108,693,728新索爾	-	-	設立	2019年1月11日
YOFC International USA Corporation	America	America	Research and promotion of optical communication	USD500,000	-	78.22	Incorporation	22 January 2019
YOFC International USA Corporation	美國	美國	光通信產品市場研究及推廣	500,000美元	-	-	設立	2019年1月22日
YOFC International Mexico S.A. De C.V.	Mexico	Mexico	Fiber optic cable sales and related general contracting engineering services	MXN1,913,700	-	100.00	Incorporation	21 March 2019
YOFC International Mexico S.A. De C.V.	墨西哥	墨西哥	光通信終端產品銷售及通信工程總包分包等相關業務服務	1,913,700墨西哥比索	-	-	設立	2019年3月21日
YOFC SDGI Optical Preform Qianjiang Company Limited	Qianjiang, Hubei Province	Qianjiang, Hubei Province	Production and sales of optical fibres, optical fibre preforms and related products	RMB300,000,000	65.00	-	Incorporation	9 May 2019
長飛特發光纖潛江有限公司	湖北省潛江市	湖北省潛江市	光纖、光纖預制棒及相關產品的生產及銷售	人民幣300,000,000元	-	-	設立	2019年5月9日
Yangtze Optical Fibre and Cable (Tianjin) Company Limited.	Tianjin	Tianjin	Production and sales of optical fibres, optical cables and related products	RMB107,800,000	100.00	-	Incorporation	17 May 2019
長飛光纖光纜(天津)有限公司	天津市	天津市	光纖光纜及相關產品的生產及銷售	人民幣107,800,000元	-	-	設立	2019年5月17日

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
YOFC International (Australia) Proprietary Limited	Australia	Australia	Sales of optical communication products and communication engineering package and other related services	AUD70,000	-	100.00	Incorporation	21 May 2019
YOFC International (Australia) Proprietary Limited	澳大利亞	澳大利亞	光通信產品銷售及通信工程總包等相關業務服務	70,000澳元			設立	2019年5月21日
YOFC International (Brazil) Telecomunicacoes Ltda.	Brazil	Brazil	Computer equipment, electronic components, communication equipment trade and electrical equipment trade and retail	BRL650,000	-	100.00	Incorporation	1 August 2019
YOFC International (Brazil) Telecomunicacoes Ltda.	巴西	巴西	計算機設備、電子元器件、通信設備貿易及電業設備貿易和零售	650,000雷亞爾			設立	2019年8月1日
Polytech Qianjiang Company Limited	Qianjiang, Hubei Province	Qianjiang, Hubei Province	Research and promotion of medical materials	RMB20,000,000	-	100.00	Incorporation	19 October 2019
普利技術潛江有限公司	湖北省潛江市	湖北省潛江市	化工原料的研發及銷售	人民幣20,000,000元			設立	2019年10月19日
YOFC International (France) S.A.S.	France	France	Purchase, sell, distribute, import and export optical cables and any materials and accessories related to optical communication	EUR300,000	-	100.00	Incorporation	21 October 2019
YOFC International (France) S.A.S.	法國	法國	購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件	300,000歐元			設立	2019年10月21日
Wuhan YOFC Intelligent Network Technology Company Limited	Wuhan, Hubei Province	Wuhan, Hubei Province	Integrated services in communication, computer, intelligent building, weak current system and software development	RMB32,000,000	100.00	-	Incorporation	29 October 2019
武漢長飛智慧網絡技術有限公司	湖北省武漢市	湖北省武漢市	通信、計算機、建築智能化弱電系統等集成服務及軟件開發服務	人民幣32,000,000元			設立	2019年10月29日
Yangtze (Hubei) Electrical Power Cable Company Limited	Xiaogan, Hubei Province	Xiaogan, Hubei Province	Production and sales of optical fibres, optical cables and related products	RMB100,000,000	51.00	-	Incorporation	21 May 2020
長飛(湖北)電力纜纜有限公司	湖北省孝感市	湖北省孝感市	光纜、電纜電纜、電纜附件的研發、製造和銷售	人民幣100,000,000元			設立	2020年5月21日
Everfoton Technologies Corporation Limited [Note 3]	Wuhan, Hubei Province	Wuhan, Hubei Province	Development and sales of optical fibres, optical cable special wire cables, devices, accessories, components and materials, special equipments and communication products;	RMB227,170,611	37.50	-	Incorporation	25 May 2020
長飛光坊(武漢)科技有限公司(註3)	湖北省武漢市	湖北省武漢市	光纜、光纜、通信纜纜、特種纜纜及器件、附件、組件和材料的工程設計與施工及技術服務	人民幣227,170,611元			設立	2020年5月25日

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(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Yangtze Optical Fibre and Cable (Poland) sp. z o.o.	Poland	Poland	Purchase, sell, distribute, import and export optical cables and any materials and accessories related to optical communication	PLN450,000	-	100.00	Incorporation	14 April 2021
Yangtze Optical Fibre and Cable (Poland) sp. z o.o.	波蘭	波蘭	購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件	450,000茲羅提			設立	2021年4月14日
YOFC Middle East Cables Trading LLC	The United Arab Emirates	The United Arab Emirates	Purchase, sell, distribute, import and export optical cables and any materials and accessories related to optical communication	AED300,000	-	100.00	Incorporation	30 May 2021
YOFC Middle East Cables Trading LLC	阿聯酋	阿聯酋	購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件	300,000迪拉姆			設立	2021年5月30日
YOFC Brasil Cabos e Solucoes Ltda.	Brazil	Brazil	Special cables used in petrochemical and chemical industries, offshore oil facilities and other industrial and building automation systems, and their cabling solutions	BR174,192,262	-	100.00	Business merger not under common control	10 June 2021 (acquisition date)
YOFC Brasil Cabos e Solucoes Ltda.	巴西	巴西	應用於石油化工、海上油田及其他工業與自動化系統的線纜及施工	74,192,262雷亞爾			非同一控制下企業合併	2021年6月10日(收購日)
EverPro (Shanghai) Intelligent Technologies Company Limited	Shanghai	Shanghai	Intelligent control system integration; Development of artificial intelligence application software; Generic cabling products (cables, connectors, cable components, wiring products for access network, communication series products)	RMB10,000,000	-	45.51	Incorporation	27 July 2021
長芯盛(上海)智能科技有限公司	上海市	上海市	智能控制系統集成；人工智能應用軟件開發；綜合布線產品(線纜、連接器、線纜組件、接入網用配線產品、通信系列產品)	人民幣10,000,000元			設立	2021年7月27日
Yangtze Optical Fibre and Cable Hanchuan Company Limited	Hanchuan Hubei Province	Hanchuan Hubei Province	Production and sales of optical fiber and optical cable; Wire and cable business; production and sales of optoelectronic device	RMB100,000,000	100.00	-	Incorporation	17 September 2021
長飛光纖光纜漢川有限公司	湖北省漢川市	湖北省漢川市	光纖製造；光纖銷售；光纜製造；光纜銷售；電線、電纜經營；光電子器件製造；光電子器件銷售	人民幣100,000,000元			設立	2021年9月17日

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
EverPro (Hanchuan) Technologies Company Limited	Hanchuan Hubei Province	Hanchuan Hubei Province	Production and sales of optical communication equipment; Optical cable and Network equipment; Sales of intelligent power transmission and distribution and control equipment; Internet of things equipment production	RMB50,000,000	-	45.51	Incorporation	20 October 2021
長芯盛(漢川)科技有限公司	湖北省漢川市	湖北省漢川市	光通信設備製造；光通信設備銷售；光纜製造；光纜銷售；網絡設備製造；網絡設備銷售；智能輸配電及控制設備銷售；物聯網設備製造	人民幣50,000,000元			設立	2021年10月20日
Wuhan Ruvin Investment Management Company Limited 武漢睿芯投資管理有限公司	Wuhan, Hubei Province	Wuhan, Hubei Province	Engaging in investment activities with its own funds	RMB70,000	100.00%	-	Incorporation	1 December 2021
Qianjiang YOFC Smart Network Technology Company Limited	湖北省武漢市 Qianjiang, Hubei Province	湖北省武漢市 Qianjiang, Hubei Province	Networked equipment sales and technology research and development, information system integration services	人民幣70,000元 RMB50,000,000	-	90.00	設立 Incorporation	2021年12月1日 30 May 2021
潛江長飛智慧網絡技術有限公司	湖北省潛江市	湖北省潛江市	物聯網設備銷售及技術研發、信息系統集成服務	人民幣50,000,000元			設立	2022年5月30日
Polyresin (Hubei) Advanced Materials Company Limited	Qianjiang, Hubei Province	Qianjiang, Hubei Province	Research and development, manufacturing, and sales of electronic specialized materials; research and development of new material technology; production and sales of chemical products; Import and export of goods; Technology import and export	RMB20,000,000	-	100.00	Incorporation	6 May 2022
普利瑞森(湖北)新材料有限公司	湖北省潛江市	湖北省潛江市	電子專用材料研發、製造、銷售；新材料技術研發、化工產品生產及銷售；貨物進出口；技術進出口	人民幣20,000,000元			設立	2022年5月6日
PT EverPro Indonesia Technologies	Indonesia	Indonesia	Trading and engineering services of optical fiber and cable related products	USD1,500,000	-	45.51	Incorporation	25 October 2022
PT EverPro Indonesia Technologies	印度尼西亞	印度尼西亞	光纖光纜相關產品的貿易及工程服務	1,500,000美元			設立	2022年10月25日
Yangtze Optical Cable (Suzhou) Company Limited	Suzhou, Jiangsu Province	Suzhou, Jiangsu Province	Production and sales of optical fiber, optical cable and its series products, optical active and passive components, communication terminal equipment and communication equipment	RMB92,880,000	100.00	-	Business merger not under common control	1 January 2022 (acquisition date)
長飛光電纜(蘇州)有限公司	江蘇省蘇州市	江蘇省蘇州市	光纖、光纜及其系列產品；光有源器件和無源器件、通信終端設備、通信器材生產、銷售；光纜護套材料及其它光纜原材料銷售	人民幣92,880,000元			非同一控制下企業合併	2022年1月1日 (收購日)

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Nanjing Fiberfoton Corporation Limited	Nanjing, Jiangsu Province	Nanjing, Jiangsu Province	Research, manufacturing and sales of electronic special materials; Sales of special equipment for semiconductor devices; Sales of semiconductor discrete devices; Sales of optoelectronic devices; Retail of electronic components	RMB1,983,853	-	37.50	Business merger not under common control	31 March 2022 (acquisition date)
南京光坊技術有限公司	江蘇省南京市	江蘇省南京市	電子專用材料研發；電子專用材料製造；光電子器件製造；電子專用材料銷售；半導體器件專用設備銷售；半導體分立器件銷售；光電子器件銷售；電子元器件零售	人民幣1,983,853元			非同一控制下企業合併	2022年3月31日 (收購日)
Nanjing Fiberfoton Technologies Corporation Limited	Nanjing, Jiangsu Province	Nanjing, Jiangsu Province	Design, service and research of integrated circuit chip and electronic special materials; production of integrated circuit chip and; Optoelectronic device	RMB1,000,000	-	37.50	Business merger not under common control	31 March 2022 (acquisition date)
南京光坊科技有限公司	江蘇省南京市	江蘇省南京市	集成電路芯片設計及服務；集成電路設計；電子專用材料研發；集成電路芯片及產品製造；集成電路製造；光電子器件製造	人民幣1,000,000元			非同一控制下企業合併	2022年3月31日 (收購日)
Broadex Technologies Company Limited (Note 4)	Shanghai	Jiaxing, Zhejiang Province	Research, development, production, sales, technical services, and after-sales services of optical fibers, optical components, electronic components, integrated optoelectronic devices, optoelectronic systems, and related technologies	RMB260,777,803	19.30	-	Business merger not under common control	4 August 2022 (acquisition date)
博創科技股份有限公司(註4)	上海市	浙江省嘉興市	光纖、光元器件、電子元器件、集成光電子器件、光電子系統及相關技術的研製、開發、生產、銷售、技術服務和售後服務	人民幣260,777,803元			非同一控制下企業合併	2022年8月4日 (收購日)
Broadex Technologies Inc.	America	America	Market research and promotion of optical communication products	USD6,000,000	-	19.30	Business merger not under common control	4 August 2022 (acquisition date)
Broadex Technologies Inc.	美國	美國	光通信產品市場研究及推廣	6,000,000美元			非同一控制下企業合併	2022年8月4日 (收購日)



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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Shanghai Guibo Communication Technology Company Limited	Shanghai	Shanghai	Sales of optoelectronic devices, semiconductor discrete devices, and communication equipment, technical development, consulting, transfer, and services in the field of communication technology, engaged in the import and export of goods and technology, and manufacturing of optoelectronic devices, semiconductor discrete devices, and optical communication equipment	RMB29,000,000	-	19.30	Business merger not under common control	4 August 2022 (acquisition date)
上海圭博通信技術有限公司	上海市	上海市	光電子器件、半導體分立器件、通信設備的銷售，通信科技領域內的技術開發、技術諮詢、技術轉讓、技術服務，從事貨物及技術進出口業務，光電子器件、半導體分立器件、光通信設備的製造	人民幣29,000,000元			非同一控制下企業合併	2022年8月4日 (收購日)
Broadex Technologies UK Limited	The Great Britain	The Great Britain	Market research and promotion of optical communication products	GBP9,654,221.81	-	19.30	Business merger not under common control	4 August 2022 (acquisition date)
Broadex Technologies UK Limited	英國	英國	光通信產品市場研究及推廣	9,654,221.81英鎊			非同一控制下企業合併	2022年8月4日 (收購日)
Chengdu Rongbo Communication Technology Company Limited	Chengdu, Sichuan Province	Chengdu, Sichuan Province	Research and development of optoelectronic technology; Production, research and development, sales, and technical consulting of communication system equipment and communication terminal equipment; Research and development, production, and sales of optical fibers, optical cables, cables, electronic components, optoelectronic devices, semiconductor discrete devices, and related technologies; Production, research and development, sales, and technical consulting of electronic products, computer software and hardware	RMB269,330,000	-	19.30	Business merger not under common control	4 August 2022 (acquisition date)
成都蓉博通信技術有限公司	四川省成都市	四川省成都市	光電技術研發；通信系統設備、通信終端設備的生產、研發、銷售及技術諮詢；光纜、光纜、電纜、電子元器件、光電子器件、半導體分立器件及相關技術的研發、生產、銷售；電子產品、計算機軟硬件的生產、研發、銷售及技術諮詢	人民幣269,330,000元			非同一控制下企業合併	2022年8月4日 (收購日)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Jiaxing EverBroad Optoelectronics Co., Ltd.	Jiaxing, Zhejiang Province	Jiaxing, Zhejiang Province	Manufacturing of optoelectronic devices; * electronic components; * other electronic devices * circuit chips and products * optical communication equipment; * mobile communication devices; * cloud computing devices; * network equipment; * terminal testing equipment; * intelligent in vehicle devices; * mobile terminal devices; * industrial control computers and systems; Technical services, technology development, technology consulting, technology exchange, technology transfer, and technology promotion; Engaging in investment activities with self owned funds; Technology import and export; Sales agent; Import and export of goods (except for projects that require approval according to law, conducting business activities independently based on the business license in accordance with the law)	RMB500,000	-	19.30	Incorporation	28 June 2024
嘉興芯博光電有限公司	浙江省嘉興市	浙江省嘉興市	光電子器件製造；電子元件製造；其他電子器件製造；集成電路芯片及產品製造；光通信設備製造；通信設備製造；移動通信設備製造；雲計算設備製造；網絡設備製造；終端測試設備製造；智能車載設備製造；移動終端設備製造；工業控制計算機及系統製造；技術服務、技術開發、技術諮詢、技術交流、技術轉讓、技術推廣；以自有資金從事投資活動；技術進出口；銷售代理；貨物進出口(除依法須經批准的項目外，憑營業執照依法自主開展經營活動)	人民幣500,000元			設立	2024年6月28日

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 1. Interests in subsidiaries (Cont'd)

##### (1) The constitution of the Group (Cont'd)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例 (%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Jiaying INBroad Technology Co., Ltd.	Jiaying, Zhejiang Province	Jiaying, Zhejiang Province	Technical services, technology development, technology consulting, technology exchange, technology transfer, and technology promotion; Technology import and export; Engaging in investment activities with self-owned funds; Sales agent; Offshore trade operations; Import and export agency (except for projects that require approval according to law, conducting business activities independently based on the business license in accordance with the law)	RMB100,000,000	-	19.30	Incorporation	28 June 2024
嘉興英博科技有限責任公司	浙江省嘉興市	浙江省嘉興市	技術服務、技術開發、技術諮詢、技術交流、技術轉讓、技術推廣；技術進出口；以自有資金從事投資活動；銷售代理；離岸貿易經營；進出口代理（除依法須經批准的項目外，憑營業執照依法自主開展經營活動）	人民幣100,000,000元			設立	2024年6月28日

### 七、在其他主體中的權益 (續)

#### 1、在子公司中的權益 (續)

##### (1) 企業集團的構成 (續)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
YOFC Baosheng (Shantou) Marine Engineering Company Limited	Shantou, Guangzhou Province	Shantou, Guangzhou Province	Engineering management services; Sales of offshore wind power related equipment; Operation of wires and cables; Sales of marine engineering equipment; Ship leasing; Ship repair; International ship management business; Mechanical equipment leasing; Salvage services; Research and development of marine engineering equipment; Development of key supporting systems for marine engineering; Marine services; Ship towing services; Engineering and technical services	RMB1,000,000	-	70.00	Incorporation	15 July 2022
長飛寶盛(汕頭市)海洋工程有限公司	廣東省汕頭市	廣東省汕頭市	工程管理服务；海上風電相關裝備銷售；電纜、電纜經營；海洋工程裝備銷售；船舶租賃；船舶修理；國際船舶管理業務；機械設備租賃；打撈服務；海洋工程裝備研發；海洋工程關鍵配套系統開發；海洋服務；船舶拖帶服務；工程技術服務	人民幣1,000,000元			設立	2022年7月15日
YOFC Baosheng (Yantai) Marine Engineering Company Limited	Yantai Shandong Province	Yantai Shandong Province	Marine services; Development of key supporting systems for marine engineering; Research and development of marine engineering equipment; Foreign contracted projects; Ship towing services; Ship leasing	RMB1,000,000	-	70.00	Incorporation	30 August 2022
長飛寶盛(煙台)海洋工程有限公司	山東省煙台市	山東省煙台市	海洋服務；海洋工程關鍵配套系統開發；海洋工程裝備研發；對外承包工程；船舶拖帶服務；船舶租賃	人民幣1,000,000元			設立	2022年8月30日

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
YOFC Baosheng (Xiamen) Marine Engineering Company Limited	Xiamen Fujian Province	Xiamen Fujian Province	Engineering management services; Ocean engineering design and module design and manufacturing services; Marine services; Development of key supporting systems for marine engineering; Sales of marine engineering equipment; Research and development of marine engineering equipment; Foreign contracted projects; Research and development of offshore wind power related systems; Sales of offshore wind power related equipment	RMB1,000,000	-	70.00	Incorporation	14 September 2022
長飛寶勝(廈門)海洋工程有限公司	福建省廈門市	福建省廈門市	工程管理服務；海洋工程設計和模塊設計製造服務；海洋服務；海洋工程關鍵配套系統開發；海洋工程裝備銷售；海洋工程裝備研發；對外承包工程；海上風電相關系統研發；海上風電相關裝備銷售	人民幣1,000,000元			設立	2022年9月14日
YOFC Quartz Technology (Wuhan) Company Limited	Wuhan, Hubei Province	Wuhan, Hubei Province	New material technology promotion services; Research and development of new material technology; Manufacturing of technical glass products; Sales of technical glass products; Manufacturing of electronic specialized materials; Sales of electronic specialized materials; Research and development of electronic specialized materials; Manufacturing of non-metallic mineral products; Sales of non-metallic minerals and products	RMB160,000,000	79.70	-	Incorporation	22 December 2022
長飛石英技術(武漢)有限公司	湖北省武漢市	湖北省武漢市	新材料技術推廣服務；新材料技術研發；技術玻璃製品製造；技術玻璃製品銷售；電子專用材料製造；電子專用材料銷售；電子專用材料研發；非金屬礦物製品製造；非金屬礦及製品銷售	人民幣160,000,000元			設立	2022年12月22日

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Wuhan Herunsheng Enterprise Management Consulting Partnership (Limited Partnership) 武漢市和潤升企業管理諮詢合夥企業(有限合夥)	Wuhan, Hubei Province 湖北省武漢市	Wuhan, Hubei Province 湖北省武漢市	Enterprise Management Consulting 企業管理諮詢	RMB300,000,000 人民幣300,000,000元	-	93.00	Incorporation 設立	26 December 2022 2022年12月26日
YOFC International (Malaysia) Sdn. Bhd.	Malaysia	Malaysia	Import and export of optical fibers, cables, and related products 光纖、光纜及相關產品的進出口	5,000,000MYR 5,000,000令吉	-	100.00	Incorporation 設立	22 February 2023 2023年2月22日
YOFC International (Malaysia) Sdn. Bhd.	馬來西亞	馬來西亞	Import and export of goods and technology; Non residential real estate leasing 光纖通信和相關通信技術開發；預制棒、光纖、光纜、通信線纜、特種線纜及相關材料、附件和組件、光電元器件、電子產品、通信產品、機械設備、模具產品的設計、研發、銷售及技術服務；國內貿易；貨物及技術進出口；非居住房地產租賃	RMB33,200,000	-	37.50	Business merger not under common control 非同一控制下企業合併	3 March 2023 (Acquisition date) (收購日)
Shenzhen Kingdar Optics Company Limited	Shenzhen, Guangdong Province	Shenzhen, Guangdong Province	Development of fiber optic communication and related communication technologies; Design, research and development, sales, and technical services for prefabricated rods, optical fibers, optical cables, communication cables, special cables and related materials, accessories and components, optoelectronic components, electronic products, communication products, mechanical equipment, and mold products; Domestic trade; Import and export of goods and technology; Non residential real estate leasing					
深圳市金達光學有限公司	廣東省深圳市	廣東省深圳市	光纖通信和相關通信技術開發；預制棒、光纖、光纜、通信線纜、特種線纜及相關材料、附件和組件、光電元器件、電子產品、通信產品、機械設備、模具產品的設計、研發、銷售及技術服務；國內貿易；貨物及技術進出口；非居住房地產租賃	人民幣33,200,000元			非同一控制下企業合併	2023年3月3日 (收購日)
Silicon Line GmbH	Germany	Germany	Design and development of various electronic products and commodities, trade of electronic products and commodities, and trade of other types of commodities	EUR558,145.00	-	45.51	Business merger not under common control 非同一控制下企業合併	20 April 2023 (Acquisition date) (收購日)
Silicon Line GmbH	德國	德國	各類電子產品及商品的設計與開發、電子產品及商品的貿易以及其他各類商品的貿易	歐元558,145.00元			非同一控制下企業合併	2023年4月20日 (收購日)

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(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 1. Interests in subsidiaries (Cont'd)

##### (1) The constitution of the Group (Cont'd)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例 (%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Silicon Line NV	Belgium	Belgium	Manufacturing, commercial, and other management consulting activities for electronic components and fiber optic cables	EUR1,853,006.43	-	45.51	Business merger not under common control	20 April 2023 (Acquisition date)
Silicon Line NV	比利時	比利時	電子元件和光纖電纜的製造、商業和其他管理諮詢活動	歐元1,853,006.43元			非同一控制下企業合併	2023年4月20日 (收購日)
YOFC International (Poland) sp. z o.o.	Poland	Poland	Purchase, sell, distribute, import, export optical cables and any materials and accessories related to optical communication; Engineering and technical consulting	PLN1,300,000	-	100.00	Incorporation	20 June 2023
YOFC International (Poland) sp. z o.o.	波蘭	波蘭	購買、銷售、分銷、進口、出口光纜和與光通信有關的任何材料、配件、工程及技術諮詢	1,300,000茲羅提			設立	2023年6月20日
YOFC WHIID Digital Technology Innovation Center (Wuhan) Company Limited	Wuhan, Hubei Province	Wuhan, Hubei Province	IoT equipment sales, technical services, technical development, technical consultation, technical exchange, technology transfer, technology promotion, IoT technical services, industrial Internet data services, software development, digital technology services, network equipment sales, 5G communication technology services	RMB20,000,000	70.00	-	Incorporation	27 June 2023
長飛武創數字技術創新中心(武漢)有限公司	湖北省武漢市	湖北省武漢市	物聯網設備銷售、技術服務、技術開發、技術諮詢、技術交流、技術轉讓、技術推廣、物聯網技術服務、工業互聯網數據服務、軟件開發、數字技術服務、網絡設備銷售、5G 通信技術服務	人民幣20,000,000 元			設立	2023年6月27日

### 七、在其他主體中的權益(續)

#### 1、在子公司中的權益(續)

##### (1) 企業集團的構成(續)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
YOFQ Quartz Technology (Wuhan) Company Limited	EZhou, Hubei Province	EZhou, Hubei Province	Manufacturing of non-metallic mineral products, sales of non-metallic minerals and products, promotion services for new material technology, research and development of new material technology, manufacturing of technical glass products, sales of technical glass products, manufacturing of electronic special materials, sales of electronic special materials, research and development of electronic special materials	RMB20,000,000	-	79.70	Incorporation	11 July 2023
長飛石英材料(鄂州)有限公司	湖北省鄂州市	湖北省鄂州市	非金屬礦物製品製造，非金屬礦及製品銷售，新材料技術推廣服務，新材料技術研發，技術玻璃製品製造，技術玻璃製品銷售，電子專用材料製造，電子專用材料銷售，電子專用材料研發	人民幣20,000,000元			設立	2023年7月11日
YOFQ International (Germany) GmbH	Germany	Germany	High frequency transmission technology field	EUR25,000	-	100.00	Incorporation	26 July 2023
YOFQ International (Germany) GmbH	德國	德國	高頻傳輸技術領域	25,000歐元			設立	2023年7月26日
YOFQ International Columbia SAS	Columbia	Columbia	Import and export of optical fibers, cables, and related products	COP100,000,000	-	100.00	Incorporation	28 August 2023
YOFQ International Columbia SAS	哥倫比亞	哥倫比亞	光纖、光纜及相關產品的進出口	100,000,000比索			設立	2023年8月28日
Yangtze Optics Mexico Cable S.A. de C.V.	Mexico	Mexico	Production and sales of fiber optic cables and related products	MXN203,551	-	100.00	Incorporation	28 September 2023
Yangtze Optics Mexico Cable S.A. de C.V.	墨西哥	墨西哥	光纖光纜及相關產品的生產及銷售	203,551比索			設立	2023年9月28日



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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益 (續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益 (續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成 (續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例 (%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Yangtze Gas Ezhou Company Limited	EZhou, Hubei Province	EZhou, Hubei Province	Manufacturing of basic chemical raw materials, research and development of emerging energy technologies, research and development of new material technologies, energy storage technology services, research and development of waste heat, pressure, and gas utilization technologies, manufacturing of gas and liquid separation and purification equipment, and sales of gas and liquid separation and purification equipment	RMB60,000,000	-	100.00	Incorporation	12 December 2023
長飛氣體(鄂州)有限公司	湖北省鄂州市	湖北省鄂州市	基礎化學原料製造, 新興能源技術研發, 新材料技術研發, 儲能技術服務, 余熱余壓余氣利用技術研發, 氣體、液體分離及純淨設備製造, 氣體、液體分離及純淨設備銷售	人民幣60,000,000元			設立	2023年12月12日
Everfoton (Xiangyang) Technologies Corporation Limited	Xiangyang, Hubei Province	Xiangyang, Hubei Province	Software development, mechanical equipment research and development, new material technology research and development, technical services, technical development, technical consulting, technical exchange, technology transfer, technology promotion, specialized equipment manufacturing	RMB100,000,000	-	34.69	Incorporation	5 January 2024
長飛光坊(襄陽)科技有限公司	湖北省襄陽市	湖北省襄陽市	軟件開發, 機械設備研發, 新材料技術研發, 技術服務, 技術開發, 技術諮詢, 技術交流, 技術轉讓, 技術推廣, 專用設備製造	人民幣100,000,000元			設立	2024年1月5日

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## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益 (續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益 (續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成 (續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例 (%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Everfaton (Tangshan) Technologies Corporation Limited	Tangshan, Hebei Province	Tangshan, Hebei Province	technology development and services, metal cutting and welding equipment manufacturing, mechanical equipment sales, electrical equipment sales, and optoelectronic device manufacturing and sales.	RMB10,000,000	-	34.69	Incorporation	10 January 2024
長飛光坊(唐山)科技有限公司	河北省唐山市	河北省唐山市	技術開發及服務、金屬切割及焊接設備製造、機械設備銷售、電氣設備銷售、光電子器件製造及銷售	人民幣10,000,000元			設立	2024年1月10日

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例(%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Radio Frequency Systems GmbH	Germany	Germany	Research and development, production, and sales of power cables such as RF cables and leaky cables	EUR10,225,850	-	100.00	Business merger not under common control	2 April 2024 (Acquisition date)
Radio Frequency Systems GmbH	德國	德國	射頻電纜、洩漏線纜等電力線纜的研發、生產與銷售	歐元10,225,850元			非同一控制下企業合併	2024年4月2日 (收購日)
RFS Italia S.R.L.	Italy	Italy	Sales of power cables such as RF cables and leaky cables	EUR10,330	-	100.00	Business merger not under common control	2 April 2024 (Acquisition date)
RFS Italia S.R.L.	意大利	意大利	射頻電纜、洩漏線纜等電力線纜的銷售	歐元10,330元			非同一控制下企業合併	2024年4月2日 (收購日)
RFS (UK) Ltd.	The Great Britain	The Great Britain	Sales of power cables such as RF cables and leaky cables	GBP1,000	-	100.00	Business merger not under common control	2 April 2024 (Acquisition date)
RFS (UK) Ltd.	英國	英國	射頻電纜、洩漏線纜等電力線纜的銷售	英鎊1,000元			非同一控制下企業合併	2024年4月2日 (收購日)

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益 (續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益 (續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成 (續)

Name of subsidiary 子公司名稱	Principal operating place 主要經營地	Place of Registration 註冊地	Nature of business 業務性質	Registered Capital 註冊資本	Percentage of shareholding (%) (or percentage of similar interests) 持股比例 (%) (或類似權益比例)		Method of Acquisition 取得方式	Date of Incorporation 設立時間
					Directly 直接	Indirectly 間接		
Radio Frequency Systems (Suzhou) Co., Ltd.	Suzhou, Jiang Su Province	Suzhou, Jiang Su Province	The manufacturing and sales of third-generation and subsequent mobile communication system base stations and other new technology connection equipment used to support communication networks, as well as the wholesale, import, and export; Provide after-sales service, installation and maintenance, and related technical support.	RMB304,481,558	100.00	-	Business merger not under common control	2 April 2024 (Acquisition date)
安弗能無線射頻系統(蘇州)有限公司	江蘇省蘇州市	江蘇省蘇州市	第三代及後續移動通信系統基站及其他用於支撐通訊網的新技術連接設備的製造、銷售、進出口業務，提供售後服務、安裝維修和相關技術支持。	人民幣304,481,558元			非同一控制下企業合併	2024年4月2日 (收購日)
Radio Frequency Systems (S) Pte. Ltd.	Singapore	Singapore	Sales of power cables such as RF cables and leaky cables	HKD219,514,090	-	100.00	Business merger not under common control	2 April 2024 (Acquisition date)
安弗能無線射頻系統(新加坡)有限公司	新加坡	新加坡	射頻電纜、洩漏線纜等電力線纜的銷售	港幣219,514,090元			非同一控制下企業合併	2024年4月2日 (收購日)

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 1. Interests in subsidiaries (Cont'd)

##### (1) The constitution of the Group (Cont'd)

Note 1: On 30 June 2024, the Company held a direct controlling stake of 41.63% in Sunstar Communication Technology Company Limited. (hereinafter referred to as "Sunstar Communication") and its subsidiaries, with voting rights less than 50%. However, based on the following reasons, the management of the Company believes that the Company can exercise control over Sichuan Guangheng and include it in the consolidation scope:

- a. The articles of association of Sunstar Communication stipulate that the board of directors shall consist of 5 directors, of which 3 directors shall be nominated by the company. Except for special resolutions such as increasing or reducing registered capital, merging, splitting, dissolving, liquidating or changing the form of the company, and amending the company's articles of association, which require the approval of more than two-thirds of all directors, other daily business decisions can be approved by half of the directors;
- b. The articles of association of Sunstar Communication stipulate that the general manager of the company shall be nominated by the company, and the financial director shall be appointed by the company;
- c. According to the articles of association of Sunstar Communication, any amendment to the company's articles of association must be approved by shareholders representing more than two-thirds of the voting rights in order to form an effective resolution;
- d. Since the date of acquisition, there have been no instances where non nominated directors of the company have voted against the company's management decisions regarding Sunstar Communication in the board of directors or other shareholders' meetings.

### 七、在其他主體中的權益(續)

#### 1、在子公司中的權益(續)

##### (1) 企業集團的構成(續)

註1：於2024年6月30日，本公司對四川光恒通信技術有限公司（以下簡稱「四川光恒」）及其子公司直接控股比例為41.63%，持有表決權低於50%，但基於如下原因，本公司管理層認為本公司能夠對四川光恒實施控制並將其納入合併範圍：

- a. 四川光恒公司章程規定董事會由5名董事組成，其中3名董事由本公司提名。除增加或者減少註冊資本、合併、分立、解散、清算或者變更公司形式以及修改公司章程等特殊決議需經全體董事人數的三分之二以上通過外，其他日常經營決策事項經過半董事通過即可；
- b. 四川光恒公司章程規定公司總經理由本公司提名，財務總監由本公司委派；
- c. 四川光恒公司章程規定修改公司章程需經代表三分之二以上表決權的股東通過方能形成有效決議；
- d. 自收購之日起，未出現非本公司提名的董事在董事會、或其他股東在股東會投票不認可本公司對四川光恒的經營決策的情況。

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Note 2: On 30 June 2024, the Company held 37.35% of shares in EverPro (Wuhan) Technologies Joint Stock Limited Company. (hereinafter referred to as "EverPro Stock") and the subsidiary of the Company, BDx completed the cash acquisition of 42.29% of EverPro Stock's shares in December 2023, which means that the Company directly or indirectly holds a total of 45.51% of EverPro Stock's voting rights, and its subsidiaries, holding less than 50% of the voting rights of EverPro Stock, but the management of the Company believes that the Company is able to exercise control over EverPro Stock and include it in the scope of the merger for the following reasons:

註2：於2024年6月30日，本公司對長芯盛（武漢）科技股份有限公司（以下簡稱「長芯盛股份」）及其子公司持股比例為37.35%，本公司子公司博創科技於2023年12月完成現金收購長芯盛股份42.29%股份；即本公司直接或間接持有長芯盛股份的表決權合計45.51%，持有長芯盛的表決權低於50%，但基於如下原因，本公司管理層認為本公司能夠對長芯盛股份實施控制並將其納入合併範圍：

- a. a majority of the Company's seats on the Board of Directors of EverPro Stock from 29 December 2021 to 24 December 2023; the Company holds half of the seats on the Board of Directors of EverPro Stock and has entered into an agreement with all shareholders who have nominated the remaining board seats that the directors of EverPro Stock appointed by them will not prejudice or affect the Company's control over EverPro Stock; The Company entered into an agreement with eight other shareholders holding a total of 35% of the shares of EverPro Stock, and the above eight shareholders undertook not to prejudice or affect the Company's control of EverPro Stock, nor to unite with other shareholders of EverPro Stock damage or affect the Company's control over EverPro Stock;
- b. Since 25 December 2023, the subsidiary BDx became the largest shareholder of Changxinsheng, holding 42.29% of the voting rights of EverPro Stock and holding 5 out of 4 seats on the board of directors; The Company is the second largest shareholder of EverPro Stock, holding 37.35% of the voting rights of EverPro Stock.

- a. 於2021年12月29日至2023年12月24日，本公司在長芯盛股份董事會中的席位過半數；本公司在長芯盛股份董事會中的席位達半數，且與提名剩餘董事會席位的全部股東簽訂協議，其派駐的長芯盛股份董事亦不會損害或影響本公司對長芯盛股份的控制權；本公司與長芯盛股份的其他八位合計持股35%的股東簽訂協議，上述八位股東承諾不損害或影響本公司對長芯盛股份的控制權，亦不與其他長芯盛股東聯合損害或影響本公司對長芯盛股份的控制權；
- b. 自2023年12月25日起，本公司之子公司博創科技成為長芯盛第一大股東，持有長芯盛的表決權為42.29%，且在董事會中的席位為5席佔4席；本公司為長芯盛第二大股東，持有長芯盛的表決權為37.35%。

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

#### 1. Interests in subsidiaries (Cont'd)

##### (1) The constitution of the Group (Cont'd)

Note 3. On 30 June 2024, the Company directly held 37.50% of the equity of Everfoton Technologies Corporation Limited Co., Ltd. (hereinafter referred to as "Everfoton Technologies"), and signed a concerted action agreement together with the shareholders who jointly held 13.11% of the equity of Everfoton Technologies., including Wuhan Chufang Jiaying Enterprise Management Partnership (Limited Partnership), Wuhan Chufang Jiacheng Enterprise Management Partnership (Limited Partnership), Wuhan Chufang Jiatai Enterprise Management Partnership (Limited Partnership) Wuhan Chufang Jianing Enterprise Management Partnership (Limited Partnership) and Wuhan Chufang Jiaya Enterprise Management Partnership (Limited Partnership), Obtained the voting rights of all the 13.11% shares, total holdings 50.61% Voting Rights of Equity.

Note 4: On 30 June 2024, the Company held 19.30% of the shares of Broadex Technologies Company Limited (hereinafter referred to as "BDX") and its subsidiaries, and held less than 50% of the voting rights of BDX. However, based on the following reasons, the management of the Company believes that the company can control BDX and bring it into the scope of consolidation:

- (a) In July 2023, BDX completed the issuance of shares for private placement to The Company. After the completion of this issuance, our company's direct shareholding in BDX increased to 19.36%, which means that our company has further strengthened our control by subscribing to BDX's issuance of shares to specific targets;

### 七、在其他主體中的權益(續)

#### 1、在子公司中的權益(續)

##### (1) 企業集團的構成(續)

註3.於2024年6月30日，本公司對長飛光坊(武漢)科技有限公司(以下簡稱「長飛光坊」)及其子公司持股比例為37.50%，持有長飛光坊的表決權低於50%，但基於如下原因，本公司管理層認為本公司能夠對長飛光坊實施控制並將其納入合併範圍：與合計持有長飛光坊13.11%股權的股東包括武漢楚坊佳盈企業管理合夥企業(有限合夥)、武漢楚坊佳成企業管理合夥企業(有限合夥)、武漢楚坊佳泰企業管理合夥企業(有限合夥)、武漢楚坊佳寧企業管理合夥企業(有限合夥)、武漢楚坊佳雅企業管理合夥企業(有限合夥)簽署了一致行動協議，取得了全部該等13.11%股權的表決權，合計持有代表50.61%股權的表決權。

註4：於2024年6月30日，本公司對博創科技(以下簡稱「博創科技」)及其子公司持股比例為19.30%，持有博創科技的表決權低於50%，但基於如下原因，本公司管理層認為本公司能夠對博創科技實施控制並將其納入合併範圍：

- (a) 2023年7月，博創科技向本公司發行股票定增事項完成，本次發行完成後本公司對博創科技的直接持股比例上升至19.36%，即本公司通過本次認購博創科技向特定對象發行股票進一步增強了控制權；

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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 1. Interests in subsidiaries (Cont'd)

#### 1、在子公司中的權益(續)

##### (1) The constitution of the Group (Cont'd)

##### (1) 企業集團的構成(續)

Note 4: (Cont'd)

註4：(續)

- (b) ZHU WEI, the former controlling shareholder of BDX, holds more than 11% of the shares in BDX. Starting from July 2022, the voting rights corresponding to their shares will be entrusted to the company for free, exclusive, and irrevocable exercise. In August 2023, due to ZHU WEI and his spouse WANG XIAOHONG reducing their holdings of Bochuang Technology shares, the proportion of shares held by the company to the total share capital of BDX exceeded the total proportion of Bochuang Technology shares held by ZHU WEI and his spouse by 7 percentage points. According to relevant agreements, in this case, the voting rights entrustor has the right to notify the trustee in writing to terminate the voting rights entrustment agreement. ZHU WEI will notify the company in writing in the same month to terminate the voting rights entrustment agreement. At the same time, according to relevant agreements, if the voting rights delegation is terminated, unless the total proportion of BDX shares held by the Company and its controlled affiliates to the total share capital of Bochuang Technology reaches or exceeds 15 percentage points of the total proportion of company shares held by ZHU WEI and its affiliates, ZHU WEI and WANG XIAOHONG shall waive their voting rights of the remaining BDX shares (including the shares increased due to rights issues, dividends, conversion, etc.) free of charge and irrevocably, and shall not entrust any other party to exercise the voting rights of such remaining shares. The specific rights corresponding to the aforementioned waiver of voting rights include but are not limited to: convening, convening, and attending the general meeting of shareholders of the listed company; Shareholder proposal rights; Voting rights for proposals to elect or dismiss directors, supervisors, and other matters requiring shareholder voting.
- (c) Other shares are widely held by numerous shareholders, with dispersed equity; Except for the Company, there are no shareholders holding more than 5% of the voting rights;

- (b) 博創科技原控股股東 ZHU WEI 對博創科技持股比例超過 11%，自 2022 年 7 月起將其持有的股份對應的表決權無償、排他、唯一且不可撤銷地委託本公司行使。2023 年 8 月，因 ZHU WEI 及配偶 WANG XIAOHONG 減持博創科技股份，導致與本公司所持股份佔博創科技總股本比例超過 ZHU WEI 夫婦所持博創科技股份合計比例 7 個百分點。根據相關協議，在此情況下表決權委託方有權書面通知受託方解除，ZHU WEI 於當月書面通知本公司解除表決權委託協議。同時，根據相關協議，若解除了表決權委託，除非本公司及本公司控制的關聯方所持有的博創科技股份合計佔博創科技總股本的比例達到或超過 ZHU WEI 及其關聯方所持有的公司股份合計比例 15 個百分點，否則 ZHU WEI 及 WANG XIAOHONG 無償且不可撤銷地放棄其所持博創科技剩餘股份（包括該等股份因配股、送股、轉增股等而增加的股份）的表決權，亦不委託任何其他方行使該部分剩餘股份的表決權。前述放棄表決權對應的具體權利包括但不限於：召集、召開和出席上市公司股東大會；股東提案權；提議選舉或罷免董事、監事及其他議案及關於需股東表決的相關事項的表決權。
- (c) 本公司為博創科技第一大股東，其他股份由眾多股東廣泛持有，股權分散；除本公司外，無單個持有表決權比例超過 5% 的股東。



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### VII. INTERESTS IN OTHER ENTITIES (CONT'D)

### 七、在其他主體中的權益(續)

#### 2. Transactions that cause changes in the Group's interests in subsidiaries that do not result in loss of control

#### 2、在子公司的所有者權益份額發生變化且仍控制子公司的交易

Name of company 企業名稱	Capital increasing party/Capital contributing party 增資方/出資方	Date of change 變更時間	Shareholding proportion before change 變更前持股比例		Shareholding proportion after change 變更後持股比例	
			Directly 直接	Indirectly 間接	Directly 直接	Indirectly 間接
Sunstar Communication Technology Company Limited	Chengdu Hengxinchuang Enterprise Management Consulting Partnership Enterprise (Limited Partnership) Chengdu Hengxinyuan Enterprise Management Consulting Partnership Enterprise (Limited Partnership)	June 2024	51.00%	-	41.63%	-
四川光恒通信技術有限公司	成都恒鑫創企業管理諮詢合夥企業(有限合夥) 成都恒鑫遠企業管理諮詢合夥企業(有限合夥)	2024年6月				
YOFC Quartz Technology (Wuhan) Company Limited	Wuhan Yangtze Technology Innovation Industry Fund Partnership Enterprise (Limited Partnership)	March 2024	88.00%	-	79.70%	-
長飛石英技術(武漢)有限公司	武漢長飛科創產業基金合夥企業(有限合夥)	2024年3月				
Everfoton Technologies Corporation Limited	Hubei Xiachuang Xinghuo Venture Capital Fund Partnership Enterprise (Limited Partnership)	January 2024	38.17%	-	37.50%	-
長飛光坊(武漢)科技有限公司	湖北夏創星火創業投資基金合夥企業(有限合夥)	2024年1月				

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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS

The Group is exposed to the following risks from financial instruments during its ordinary activities:

- Credit risk
- Liquidity risk
- Interest rate risk
- Foreign exchange risk

This note presents information about the Group's exposure to each of the above risks and their sources, the Group's objectives, policies and processes for measuring and managing risks, and changes during the Period.

The goal of the Group's involvement in risk management is to balance the risk and revenue and minimize the adverse effects on financial results of the Group brought by the financial risks. The Group's risk management policies are established to identify and analyze the risks confronted by the Group, to set appropriate risk limits and control program, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

### 八、與金融工具相關的風險

本集團在日常活動中面臨各種金融工具的風險，主要包括：

- 信用風險
- 流動性風險
- 利率風險
- 匯率風險

下文主要論述上述風險敞口及其形成原因以及在本期間發生的變化、風險管理目標、政策和程序以及計量風險的方法及其在本期間發生的變化等。

本集團從事風險管理的目標是在風險和收益之間取得適當的平衡，力求降低金融風險對本集團財務業績的不利影響。基於該風險管理目標，本集團已制定風險管理政策以辨別和分析本集團所面臨的風險，設定適當的風險可接受水平並設計相應的內部控制程序，以監控本集團的風險水平。本集團會定期審閱這些風險管理政策及有關內部控制系統，以適應市場情況或本集團經營活動的改變。

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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

#### 1. Credit Risk

Credit risk refers to the risk of financial loss incurred to one party of the financial instrument due to the other party's failure of performing its duty. The Group's credit risk is primarily attributable to cash and cash equivalent, trade receivables, etc.. Exposure to these credit risks are monitored by management on an ongoing basis.

As the Group principally puts cash and cash equivalent excluding cash to the financial institutions with good credit standing, the management considers that there is no significant credit risk and the Group will not incur loss from the counterparty's default.

The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including derivative financial instruments, in the balance sheet. Except for the financial guarantees given by the Group as set out in Note XIII, the Group does not provide any other guarantees which would expose the Group to credit risk. The maximum exposure to credit risk in respect of these financial guarantees at the balance sheet date is disclosed in Note XIII.

#### (1) Accounts receivable

The Group's exposure to credit risk is influenced mainly by the individual characteristics of each customer rather than the industry, country or area in which the customers operate. Therefore, the concentration of significant credit risk is mainly due to the Group's significant accounts receivable and contract assets for individual customers. As at the balance date, the accounts receivable and contract assets of the Group's top five customers accounted for 24.88% of the Group's total accounts receivable (31 December 2023:29.49%).

### 八、與金融工具相關的風險(續)

#### 1、信用風險

信用風險，是指金融工具的一方不能履行義務，造成另一方發生財務損失的風險。本集團的信用風險主要來自貨幣資金、應收賬款等。管理層會持續監控這些信用風險的敞口。

本集團除現金以外的貨幣資金主要存放於信用良好的金融機構，管理層認為其不存在重大的信用風險，預期不會因為對方違約而給本集團造成損失。

本集團所承受的最大信用風險敞口為資產負債表中每項金融資產（包括衍生金融工具）的賬面金額。除附註十三所載本集團作出的財務擔保外，本集團沒有提供任何其他可能令本集團承受信用風險的擔保。於資產負債表日就上述財務擔保承受的最大信用風險敞口已在附註十三披露。

#### (1) 應收賬款

本集團信用風險主要是受每個客戶自身特性的影響，而不是客戶所在的行業或國家和地區。因此重大信用風險集中的情況主要源自本集團存在對個別客戶的重大應收賬款。於資產負債表日，本集團的前五大客戶的應收賬款佔本集團應收賬款總額的24.88%（2023年12月31日：29.49%）。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 1. Credit Risk (Cont'd)

#### 1、信用風險(續)

##### (1) Accounts receivable (Cont'd)

##### (1) 應收賬款(續)

In respect of accounts receivable, the finance and credit control department has established a credit policy under which individual credit evaluations are performed on all customers to determine the credit limit and terms applicable to the customers. These evaluations focus on the customers' financial position, the external ratings of the customers and their bank credit records where available. In monitoring the Group's credit risk, the Group regularly analyses the data of its customers based on factors such as ageing and maturity date. The accounts receivable of the Group was mainly loan receivable from the subsidiaries of China Telecommunications Corporation, China Mobile Communications Group Co., Ltd. and China Unicom Co., Ltd. As at the balance date, the balance of accounts receivable of the above three telecommunications network operators in China accounted for 19.34% (31 December 2023: 21.75%) of all accounts receivable. The Group maintains long-term business relationships with these companies and its credit risk is not significant. Under normal circumstances, the Group will not require customers to provide collateral.

More details of accounts receivable see Note V.4 – Accounts receivable.

對於應收賬款，本集團財務與信用控制部已根據實際情況制定了信用政策，對客戶進行信用評估以確定除銷額度與信用期限。信用評估主要根據客戶的財務狀況、外部評級及銀行信用記錄(如有可能)。為監控本集團的信用風險，本集團定期按照賬齡、到期日等要素對本集團的客戶資料進行分析。本集團應收賬款主要是應收中國電信集團公司、中國移動通信集團公司和中國聯合網絡通信集團有限公司下屬公司的貨款。於資產負債表日，上述三家中國電信網絡運營商應收款餘額比例佔全部應收賬款的19.34%(2023年12月31日：21.75%)。本集團與這些公司維持長期業務關係，其信用風險並不重大。在一般情況下，本集團不會要求客戶提供抵押品。

有關應收賬款的具體信息，參見附註五、4的相關披露。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

#### 2. Liquidity Risk

Liquidity risk refers to the risk of short of funds when an enterprise performs its duty related to financial liabilities. The Group is responsible for their own and its subsidiaries' cash management, including short-term investment for surplus cash and the raising of loans to satisfy expected cash demands (if the amount of borrowings exceeds the preset limits, the approval from the board of directors is required). The Group's policy is to regularly monitor its short – term and long-term liquidity requirements and its compliance with lending covenants, to ensure that it maintains sufficient reserves of cash, readily realizable marketable securities and adequate committed lines of funding from major financial institutions to meet its liquidity requirements in the short and longer term.

### 八、與金融工具相關的風險(續)

#### 2、流動性風險

流動性風險，是指企業在履行以交付現金或其他金融資產的方式結算的義務時發生資金短缺的風險。本公司負責自身及子公司的現金管理工作，包括現金盈餘的短期投資和籌措貸款以應付預計現金需求(如果借款額超過某些預設授權上限，便需獲得本公司董事會的批准)。本集團的政策是定期監控短期和長期的流動資金需求，以及是否符合借款協議的規定，以確保維持充裕的現金儲備和可供隨時變現的有價證券，同時獲得主要金融機構承諾提供足夠的備用資金，以滿足短期和較長期的流動資金需求。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 2. Liquidity Risk (Cont'd)

#### 2、流動性風險(續)

As at the balance sheet date, the residual contractual term of the financial assets and liabilities of the Group calculated at the undiscounted contractual cash flow (including at contractual interest (in the case of floating rate, at the prevailing interest as at 30 June) and their earliest date required to be repaid are as follows:

本集團於資產負債表日的金融負債按未折現的合同現金流量(包括按合同利率(如果是浮動利率則按6月30日的現行利率)計算的利息)的剩餘合約期限,以及被要求支付的最早日期如下:

Item	項目	30 June 2024 (Unaudited) Undiscounted contractual cash flow 2024年6月30日(未經審核)未折現的合同現金流量					Carrying amount on balance sheet date 資產負債表日 賬面價值
		Within 1 year or on demand 1年內或 實時償還	1 - 2 years 1年至2年	2 - 5 years 2年至5年	Over 5 years 5年以上	Total 合計	
Short-term loans	短期借款	2,329,831,852	-	-	-	2,329,831,852	2,315,084,520
Bills payable	應付票據	1,129,614,750	-	-	-	1,129,614,750	1,129,614,750
Accounts payable	應付賬款	1,697,637,157	-	-	-	1,697,637,157	1,697,637,157
Other payables	其他應付款	1,546,727,961	-	-	-	1,546,727,961	1,546,727,961
Long-term loans (including long-term loans due within 1 year)	長期借款(含一年內到期的 長期借款)	640,514,895	2,937,786,617	3,396,497,514	-	6,974,799,026	6,539,660,721
Lease liabilities (including lease liabilities due within 1 year)	租賃負債(含一年內到期的 租賃負債)	56,655,524	44,956,777	81,224,229	35,062,436	217,898,966	184,538,309
Total	合計	7,400,982,140	2,982,743,394	3,477,721,743	35,062,436	13,896,509,712	13,413,263,418

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS 八、與金融工具相關的風險(續)

#### (CONT'D)

#### 2. Liquidity Risk (Cont'd)

#### 2、流動性風險(續)

31 December 2023 (Audited) Undiscounted contractual cash flow  
2023年12月31日(經審核)未折現的合同現金流量

Item	項目	Within 1 year	1 – 2 years	2 – 5 years	Over 5 years	Total	Carrying amount on balance sheet date 資產負債表日 賬面價值
		or on demand 1年內或 實時償還					
Short-term loans	短期借款	1,759,207,946	-	-	-	1,759,207,946	1,749,536,836
Bills payable	應付票據	1,368,353,135	-	-	-	1,368,353,135	1,368,353,135
Accounts payable	應付賬款	1,787,840,959	-	-	-	1,787,840,959	1,787,840,959
Other payables	其他應付款	1,670,745,115	-	-	-	1,670,745,115	1,670,745,115
Long-term loans (including Long-term loans due within 1 year)	長期借款(含一年內到期 的長期借款)	1,344,884,523	2,349,970,949	3,270,988,861	-	6,965,844,333	6,090,598,259
Lease liabilities (including lease liabilities due within 1 year)	租賃負債(含一年內到期 的租賃負債)	28,170,863	22,606,280	32,718,851	5,172,414	88,668,408	87,412,090
Total	合計	7,959,202,541	2,372,577,229	3,303,707,712	5,172,414	13,640,659,896	12,754,486,394

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 3. Interest Rate Risk

The Group's exposure to fair value interest rate risk and cash flow interest rate risk mainly arise from interest-bearing financial instruments with fixed rate and floating rate. The Group determined the proportion of fixed interest rate and floating interest rate risk based on the market conditions and maintained an appropriate mix of fixed interest rate and floating interest rate through regular review and supervision. The Company did not hedge interest rate risk with derivative financial instruments.

#### 3、利率風險

固定利率和浮動利率的帶息金融工具分別使本集團面臨公允價值利率風險及現金流量利率風險。本集團根據市場環境來決定固定利率與浮動利率工具的比例，並通過定期審閱與監察維持適當的固定和浮動利率工具組合。本集團並未以衍生金融工具對沖利率風險。

(1) The interest-bearing financial instruments held by the Group as at 30 June are as follows:

(1) 本集團於6月30日持有的計息金融工具如下：

Fixed interest rate financial instruments:

固定利率金融工具：

Item	項目	30 June 2024 (Unaudited) 2024年6月30日(未經審核)		31 December 2023 (Audited) 2023年12月31日(經審核)	
		Effective interest rate 實際利率	Amount 金額	Effective interest rate 實際利率	Amount 金額
Financial assets	金融資產				
- Cash and cash equivalent	- 貨幣資金	1.90% - 4.02%	994,136,107	1.90% - 4.02%	896,790,476
Financial liabilities	金融負債				
- Short-term loans	- 短期借款	2.15% - 3.30%	(2,315,057,720)	0.10% - 3.85%	(1,616,888,818)
- Long-term loans (due within one year)	- 長期借款(含一年內到期的長期借款)	1.03% - 4.0%	(4,725,088,807)	0.90% - 4.00%	(3,655,012,723)
- Lease liabilities (due within one year)	- 租賃負債(含一年內到期的租賃負債)	4.75%-10.08%	(184,538,309)	10.08%	(87,412,090)
Total	合計		(6,046,010,420)		(4,462,523,155)



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS 八、與金融工具相關的風險 (續)

#### (CONT'D)

#### 3. Interest Rate Risk (Cont'd)

- (1) The interest-bearing financial instruments held by the Group as at 30 June are as follows: (Cont'd)

Floating interest rate financial instruments:

Item	項目	30 June 2024 (Unaudited) 2024年6月30日(未經審核)		31 December 2023 (Audited) 2023年12月31日(經審核)	
		Effective interest rate 實際利率	Amount 金額	Effective interest rate 實際利率	Amount 金額
Financial assets	金融資產				
- Cash and cash equivalent	- 貨幣資金	0.25% - 0.39%	2,616,818,918	0.25% - 0.39%	2,997,685,789
Financial liabilities	金融負債				
- Short-term loans	- 短期借款	-	-	2.30% - 3.70%	(130,000,000)
- Long-term loans	- 長期借款	2.30%-3.30%	(1,817,859,000)	2.30%-3.30%	(2,429,454,000)
Total	合計		798,959,918		438,231,789

#### 3、利率風險 (續)

- (1) 本集團於6月30日持有的計息金融工具如下：(續)

浮動利率金融工具：

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 3. Interest Rate Risk (Cont'd)

##### (2) Sensitivity analysis

As of 30 June 2024, assuming the other variable remains unchanged, assuming 100 basis points increase in interest rates will result in an increase of RMB5,969,947 (31 December 2023: RMB3,459,049) in the shareholder's equity and profit for the year of the Group.

In respect of the exposure to cash flow interest rate risk arising from floating rate non-derivative instruments held by the Group at the balance sheet date, the impact on the profit for the year and shareholder equity is estimated as an annualised impact on interest expense or income of such a change in interest rates.

#### 4. Foreign Exchange Risk

In respect of cash and cash equivalents, accounts receivable and payable, short-term loans, denominated in foreign currencies other than the functional currency, the Group ensures that its net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates when necessary to address short-term imbalances.

#### 3、利率風險(續)

##### (2) 敏感性分析

於2024年6月30日，在其他變量不變的情況下，假定利率上調100個基點將會導致本集團股東權益及淨利潤增加人民幣5,969,947元(2023年12月31日：人民幣3,459,049元)。

對於資產負債表日持有的、使本集團面臨現金流量利率風險的浮動利率非衍生工具，上述敏感性分析中的淨利潤及股東權益的影響是上述利率變動對按年度估算的利息費用或收入的影響。

#### 4、匯率風險

對於不是以記賬本位幣計價的貨幣資金、應收賬款和應付賬款、短期借款等外幣資產和負債，如果出現短期的失衡情況，本集團會在必要時按市場匯率買賣外幣，以確保將淨風險敞口維持在可接受的水平。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 4. Foreign Exchange Risk (Cont'd)

#### 4、匯率風險(續)

(1) The Group's exposure as at 30 June to currency risk arising from recognised major assets or liabilities denominated in foreign currencies is as follows. For presentation purposes, the amounts of the exposure are shown in Renminbi, translated using the spot rate at the balance sheet date. Foreign currency translation differences are not included.

(1) 本集團於6月30日的各外幣資產負債項目匯率風險敞口如下。出於列報考慮，風險敞口金額以人民幣列示，以資產負債表日即期匯率折算。外幣報表折算差額未包括在內。

		30 June 2024 (Unaudited) 2024年6月30日(未經審核)		31 December 2023 (Audited) 2023年12月31日(經審核)	
		Foreign currency Balance 外幣餘額	The conversion of RMB balance 折算人民幣餘額	Foreign currency Balance 外幣餘額	The conversion of RMB balance 折算人民幣餘額
Cash and cash equivalent	貨幣資金				
- US dollar	- 美元	45,036,157	320,963,684	64,435,389	456,376,530
- Euro	- 歐元	12,067,896	92,460,597	6,757,532	53,108,795
- HK dollar	- 港幣	3,506,793	3,200,650	431,373	390,910
Accounts receivable	應收賬款				
- US dollar	- 美元	81,602,202	581,562,571	92,647,800	656,196,573
- Euro	- 歐元	20,831,821	159,607,161	10,973,647	86,244,087
- HK dollar	- 港幣	9,851,968	8,991,891	377,600	342,181
Other receivables	其他應收款				
- US dollar	- 美元	860,715	6,134,140	2,006,962	14,214,710
- Euro	- 歐元	2,626,953	20,126,923	2,000,699	15,723,894
- HK dollar	- 港幣	280,950	256,423	313,425	284,026
Long-term loans	長期借款				
- Euro	- 歐元	(941,101)	(7,210,434)	(1,176,464)	(9,246,066)
Accounts payable	應付賬款				
- US dollar	- 美元	(19,768,268)	(140,884,491)	(20,965,959)	(148,495,598)
- Euro	- 歐元	(17,150,573)	(131,402,543)	(5,131,862)	(40,332,330)
- HK dollar	- 港幣	(16,000)	(14,603)	(918,227)	(832,097)
Other payables	其他應付款				
- US dollar	- 美元	(1,863,071)	(13,277,732)	(2,148,845)	(15,219,624)
- Euro	- 歐元	(2,480,902)	(19,007,929)	(3,448,829)	(27,105,037)
- HK dollar	- 港幣	(942,914)	(860,598)	(1,446,893)	(1,311,174)
Net balance sheet exposure	資產負債表敞口總額				
- US dollar	- 美元	105,867,735	754,498,171	135,975,347	963,072,591
- Euro	- 歐元	14,954,093	114,573,777	9,974,723	78,393,343
- HK dollar	- 港幣	12,680,798	11,573,764	(1,242,722)	(1,126,154)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 4. Foreign Exchange Risk (Cont'd)

#### 4、匯率風險(續)

- (2) The exchange rates of RMB to foreign currency applicable by the Group are as follows:

- (2) 本集團適用的人民幣對外幣的匯率分析如下：

		Average rate 平均匯率		Reporting date mid-spot rate 報告日中間匯率	
		30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Unaudited) (未經審核)	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
US dollar	美元	7.1074	7.0558	7.1268	7.0827
Euro	歐元	7.6927	7.6689	7.6617	7.8592
HK dollar	港幣	0.9088	0.9011	0.9127	0.9062

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS 八、與金融工具相關的風險(續)

#### (CONT'D)

#### 4. Foreign Exchange Risk (Cont'd)

##### (3) Sensitivity analysis

Assuming all other risk variables other than exchange rate remained constant, a 5% appreciation of the RMB against the USD, Euro, HKD and at 30 June would have (decreased)/increased shareholder's equity and profit for the year of the Group and the Company by the amount shown below, whose effect is in RMB and translated using the spot rate at the balance sheet date.

#### 4、匯率風險(續)

##### (3) 敏感性分析

假定除匯率以外的其他風險變量不變，本集團於6月30日人民幣對美元、歐元和港幣的匯率變動使人民幣升值5%將導致股東權益和淨利潤的(減少)/增加情況如下。此影響按資產負債表日即期匯率折算為人民幣列示。

		Shareholders' equity 股東權益	Profit for the year 淨利潤
30 June 2024 (Unaudited)			
US dollar	2024年6月30日(未經審核) 美元	(30,452,724)	(30,452,724)
Euro	歐元	(4,678,643)	(4,678,643)
HK dollar	港幣	(104,719)	(104,719)
Total	合計	(35,236,086)	(35,236,086)
31 December 2023 (Audited)			
US dollar	2023年12月31日(經審核) 美元	(39,975,695)	(39,975,695)
Euro	歐元	(2,839,628)	(2,839,628)
HK dollar	港幣	48,264	48,264
Total	合計	(42,767,059)	(42,767,059)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### VIII. RISK RELATED TO FINANCIAL INSTRUMENTS (CONT'D)

### 八、與金融工具相關的風險(續)

#### 4. Foreign Exchange Risk (Cont'd)

#### 4、匯率風險(續)

##### (3) Sensitivity analysis (Cont'd)

##### (3) 敏感性分析(續)

A 5% depreciation of the RMB against the USD, Euro, HKD at 30 June would have had the equal but opposite effect on them to the amounts shown above, on the basis that all other variables remain constant.

於6月30日，在假定其他變量保持不變的前提下，人民幣對美元、歐元、港幣的匯率變動使人民幣貶值5%將導致股東權益和淨利潤的變化和上表列示的金額相同但方向相反。

The above sensitivity analysis has been ascertained assuming that the change in foreign exchange rates had occurred at the balance sheet date and had re-measured the exposure to foreign exchange risk for financial instruments held by the Group or the Company at that date. The above analysis did not include translation difference on foreign currency financial statements.

上述敏感性分析是假設資產負債表日匯率發生變動，以變動後的匯率對資產負債表日本集團或本公司持有的、面臨匯率風險的金融工具進行重新計量得出的。上述分析不包括外幣報表折算差異。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE

The following table presents the fair value information and the fair value hierarchy, at the end of the current reporting period, of the Group's assets and liabilities which are measured at fair value at each balance sheet date on a recurring or non-recurring basis. The level in which fair value measurement is categorized is determined by the level of the fair value hierarchy of the lowest level input that is significant to the entire fair value measurement. The levels are defined as follows:

- Level 1 inputs: unadjusted quoted prices in active markets that are observable at the measurement date for identical assets or liabilities;
- Level 2 inputs: inputs other than Level 1 inputs that are either directly or indirectly observable for underlying;
- Level 3 inputs: inputs that are unobservable for underlying assets or liabilities.

### 九、公允價值的披露

下表列示了本集團在每個資產負債表日持續和非持續以公允價值計量的資產和負債於本報告期末的公允價值信息及其公允價值計量的層次。公允價值計量結果所屬層次取決於對公允價值計量整體而言具有重要意義的最低層次的輸入值。三個層次輸入值的定義如下：

- 第一層次輸入值：在計量日能夠取得的相同資產或負債在活躍市場上未經調整的報價；
- 第二層次輸入值：除第一層次輸入值外相關資產或負債直接或間接可觀察的輸入值；
- 第三層次輸入值：相關資產或負債的不可觀察輸入值。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

### 九、公允價值的披露(續)

#### 1. Fair value of the Group's financial assets and financial liabilities that are measured at fair value at the end of the Period

#### 1、以公允價值計量的資產和負債的期末公允價值

Items	項目	Note 附註	30 June 2024 (Unaudited) 2024年6月30日(未經審核)			Total 合計
			Level 1 of the fair value hierarchy 第一層次 公允價值計量	Level 2 of the fair value hierarchy 第二層次 公允價值計量	Level 3 of the fair value hierarchy 第三層次 公允價值計量	
Continuous fair value measurement	持續的公允價值計量					
Financial assets held for trading	交易性金融資產	V.2 五、2	34,500	-	1,530,285,094	1,530,319,594
Of which: Debt instrument investments	其中：債務工具投資		-	-	656,128,538	656,128,538
Equity instrument investments	權益工具投資		34,500	-	874,156,556	874,191,056
Investments in other equity instruments	其他權益工具投資	V.11 五、11	42,329,751	-	4,018,111	46,347,862
Other non-current financial assets	其他非流動金融資產	V.12 五、12	-	-	173,367,669	173,367,669
Total assets continuously measured at fair value	持續以公允價值計量的資產總額		42,364,251	-	1,707,670,874	1,750,035,125



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

### 九、公允價值的披露(續)

#### 1. Fair value of the Group's financial assets and financial liabilities that are measured at fair value at the end of the Period (Cont'd)

#### 1、以公允價值計量的資產和負債的期末公允價值(續)

Items	項目	Note 附註	31 December 2023 (Audited) 2023年12月31日(經審核)			Total 合計
			Level 1 of the fair value hierarchy 第一層次 公允價值計量	Level 2 of the fair value hierarchy 第二層次 公允價值計量	Level 3 of the fair value hierarchy 第三層次 公允價值計量	
Continuous fair value measurement	持續的公允價值計量					
Financial assets held for trading	交易性金融資產	V.2 五·2	178,860	-	1,048,032,533	1,048,211,393
Of which: Debt instrument investments	其中：債務工具投資		-	-	198,875,977	198,875,977
Equity instrument investments	權益工具投資		178,860	-	849,156,556	849,335,416
Investments in other equity instruments	其他權益工具投資	V.11 五·11	67,835,449	-	2,230,000	70,065,449
Other non-current financial assets	其他非流動金融資產	V.12 五·12	-	-	51,655,870	51,655,870
Total assets continuously measured at fair value	持續以公允價值計量的資產總額		68,014,309	-	1,101,918,403	1,169,932,712

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

#### 2. Basis of market price for cases continuously and non-continuously measured at fair value level 1

The fair value of financial instruments traded in an active market is determined based on the market price at the balance sheet date. When a quote can be obtained in real time and periodically from stock exchanges, dealers, brokers, industry insiders, pricing service providers or regulatory agencies, and the quoted price represents actual and regular market trading quotes based on the principle of fair dealing, the market is considered as active market. The market price of financial assets held by the Company is the current bid price. These financial toolbars are shown at the first hierarchy. As at 30 June 2024, the instruments listed in the first hierarchy are stocks investments classified as financial assets held for trading and equity investments in listed company classified as other equity instruments

#### 3. Valuation techniques and qualitative and quantitative information of important parameters adopted by items continuously and non-continuously measured at fair value level 3

The group's special team led by the financial manager is responsible for the valuation of assets and liabilities continuously and non-continuously measured at fair value level 3. The team reports directly to the chief financial officer and the audit committee. The team prepares the change analysis report of fair value measurement at the middle and end of each year, which is reviewed and approved by the chief financial officer. At the middle and end of each year, the team will discuss the valuation process and results with the chief financial officer and the audit committee.

### 九、公允價值的披露(續)

#### 2、持續和非持續第一層次公允價值計量項目市價的確定依據

在活躍市場中交易的金融工具的公允價值根據資產負債表日的市場報價確定。當報價可實時和定期從證券交易所、交易商、經紀、業內人士、定價服務者或監管機構獲得，且該報價代表基於公平交易原則進行的實際和常規市場交易報價時，該市場被視為活躍市場。本公司持有的金融資產的市場報價為現行買盤價。此等金融工具欄示在第一層級。於2024年6月30日，列入第一層級的工具系分類為交易性金融資產的股票投資和分類為其他權益工具投資的對上市公司的權益性投資。

#### 3、持續和非持續第三層次公允價值計量項目，採用的估值技術和重要參數的定性及定量信息

本集團由財務經理領導的專門團隊負責對持續和非持續的第三層次公允價值計量的資產和負債進行估值，該團隊直接向財務總監和審計委員會匯報。該團隊於每年中期和年末編製公允價值計量的變動分析報告，並經財務總監審閱和批准。每年中期和年末，該團隊均會與財務總監和審計委員會討論估值流程和結果。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

### 九、公允價值的披露(續)

#### 4. Information on the ongoing level 3 of the fair value hierarchy measurement items, adjustments between book value at the beginning of the Period and the end of the Period and sensitivity analysis of unobservable parameters

#### 4、持續的第三層次公允價值計量項目，期初與期末賬面價值間的調節信息及不可觀察參數敏感性分析

Items	項目	For the first half of 2024 2024年上半年 (Unaudited) (未經審核)	For the first half of 2023 2023年上半年 (Unaudited) (未經審核)
Balance at the beginning of the Period	期初餘額	1,101,918,403	1,410,219,894
Increased by business combination not under common control	非同一控制下企業合併增加	119,077,918	–
Total profit for the Period	本期利得總額	–	–
Gains or losses included in profit or loss	計入損益的利得或損失		
– Investment income	– 投資收益	3,283,698	14,929,373
– Gains from changes in fair value of financial assets held for trading	– 交易性金融資產 公允價值變動收益	2,702,427	4,762,372
Purchase, sale and settlement	購買、發行、出售和結算		
– Purchase	– 購買	1,425,021,732	471,828,637
– Sale	– 出售	–	(835,977,272)
– Settlement	– 結算	(944,333,305)	(14,866,850)
Balance at the end of the Period	期末餘額	1,707,670,873	1,050,896,154

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### IX. DISCLOSURE OF FAIR VALUE (CONT'D)

#### 5. Changes of valuation techniques and the reason of changed for the Period

For the first half of 2024, the above continuous and non-continuous valuation techniques used to measure fair value by the Group has not been changed.

#### 6. Reasons for conversion and the policies to determine the time point of conversion for continuous fair value measurement items during the Period

For continuous assets and liabilities measured at fair value, the Group determines whether there is a conversion between various levels by reassessing the classification (based on the lowest level input value that has a significant impact on the overall fair value measurement) at the end of each reporting period.

#### 7. Fair value of financial assets and financial liabilities that are not measured at fair value

There is no material difference between the Group's book values and fair values of various financial assets and financial liabilities on 30 June 2024.

### X. RELATED PARTIES AND TRANSACTIONS

#### 1. Subsidiaries of the Company

Details of the subsidiaries of the Company are set out in Note VII.1.

### 九、公允價值的披露(續)

#### 5、本期內發生的估值技術變更及變更原因

2024年上半年，本集團上述持續和非持續公允價值計量所使用的估值技術並未發生變更。

#### 6、持續的公允價值計量項目，本期內發生各層級之間轉換的，轉換的原因及確定轉換時點的政策

對於持續的以公允價值計量的資產和負債，本集團在每個報告期末通過重新評估分類（基於對整體公允價值計量有重大影響的最低層次輸入值），判斷各層次之間是否存在轉換。

#### 7、不以公允價值計量的金融資產和金融負債的公允價值情況

本集團於2024年6月30日各項金融資產和金融負債的賬面價值與公允價值之間無重大差異。

### 十、關聯方及關聯交易

#### 1、本集團的子公司情況

本集團子公司的情況詳見附註七、1。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

#### 2. Principal joint ventures and associates of the Group

Details of the principal joint ventures and associates of the Group are set out in Note VII.3.

The situation of the other joint ventures or associates that have related party transactions with the Group during the Period and during the same period of last year is as follows:

#### Unit names 單位名稱

Sichuan Lefei Optoelectric Technology Company Limited  
四川樂飛光電科技有限公司  
Shantou Hi-Tech Zone Ao Xing Optical Communication  
Equipment Co., Ltd  
汕頭高新區奧星光通信設備有限公司  
Shenzhen SDGI Optical Fibre Co., Ltd.  
深圳特發信息光纖有限公司  
Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd.  
特發信息光纖(東莞)有限公司  
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd  
長飛信越(湖北)光棒有限公司  
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd  
長飛光纖光纜(上海)有限公司  
Baosheng (Yangzhou) Ocean Engineering Cable Co., Ltd.  
寶勝(揚州)海洋工程電纜有限公司  
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.  
武漢雲晶飛光纖材料有限公司  
Rit Tech (Intelligence Solutions) Ltd.  
Rit Tech (Intelligence Solutions) Ltd.  
Wuhan Fenjin Intelligent Machine Co., Ltd  
武漢奮進智能機器有限公司  
Hunan DK Laser Company Limited  
湖南大科激光有限公司  
Anhui YOFC Advanced Semiconductor Company Limited  
安徽長飛先進半導體有限公司

### 十、關聯方及關聯交易(續)

#### 2、本集團的合營和聯營企業情況

本集團重要的合營或聯營企業詳見附註七、3。

本期或上年同期與本集團發生關聯方交易的其他合營或聯營企業情況如下：

#### Relationship with the Company 與本企業關係

Joint venture of the Group  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
Joint venture of the Group  
本集團的合營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業  
Associate of the Group  
本集團的聯營企業

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 3. Others related parties

#### 3、其他關聯方情況

Names of others related parties 其他關聯方名稱	Relationship with the related parties 關聯關係
China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	Substantial shareholder 主要股東
Draka Comteq B.V. Draka Comteq B.V.	Substantial shareholder 主要股東
HXPT Philippines Inc. HXPT Philippines Inc.	Subsidiary of substantial shareholder 主要股東子公司
Draka Comteq France S.A.S.	Fellow subsidiary of substantial shareholder 主要股東的同系子公司
Draka Comteq France S.A.S. Draka Comteq Fibre B.V.	Fellow subsidiary of substantial shareholder 主要股東的同系子公司
Draka Comteq Fibre B.V. Singapore Cables Manufacturers Pte. Ltd.	Fellow subsidiary of substantial shareholder 主要股東的同系子公司
Singapore Cables Manufacturers Pte. Ltd. Prysmian Wuxi Cable Co., Ltd	Fellow subsidiary of substantial shareholder 主要股東的同系子公司
無錫普睿司曼電纜有限公司 Prysmian (Shanghai) Cable Co., Ltd	Fellow subsidiary of substantial shareholder 主要股東的同系子公司
普睿司曼電纜(上海)有限公司 Prysmian Cabluri si Sisteme S.A.	Fellow subsidiary of substantial shareholder 主要股東的同系子公司
Prysmian Cabluri si Sisteme S.A. Prysmian Cavi E Sistemi S.r.l.	Fellow subsidiary of substantial shareholder 主要股東的同系子公司
Prysmian Cavi E Sistemi S.r.l. Nokia Shanghai Bell Philippines Inc.	Subsidiary of Joint venture of substantial shareholder 主要股東的合營企業的子公司
Nokia Shanghai Bell Philippines Inc. Nokia Shanghai Bell Co., Ltd	Joint venture of substantial shareholder 主要股東的合營企業
上海諾基亞貝爾股份有限公司	

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 3. Others related parties (Cont'd)

#### 3、其他關聯方情況(續)

Names of others related parties 其他關聯方名稱	Relationship with the related parties 關聯關係
Nokia Communication Systems Technology (Beijing) Co., Ltd 諾基亞通信系統技術(北京)有限公司	Subsidiary of Joint venture of substantial shareholder 主要股東的合營企業的子公司
Shanghai Huaxin Changan Network Technology Co., Ltd. 上海華信長安網絡科技有限公司	Enterprise that director of the Company serve as its director 本公司董事擔任董事的企業
Shanghai Fuxin Information and Communication Co., Ltd 上海富欣信息通信有限公司	Enterprise that director of the Company serve as its director 本公司董事擔任董事的企業
Changsha DK Laser Technology Company Limited 長沙大科激光科技有限公司	Subsidiary of associate 聯營公司的子公司
Changsha DK Lightsword Technology Company Limited 長沙大科光劍科技有限公司	Subsidiary of associate 聯營公司的子公司
Zhongying Youchuang Information Technology Co., Ltd 中盈優創資訊科技有限公司	Enterprise that director of the Company serve as its director 本公司董事擔任董事的企業

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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(All amounts expressed in RMB unless otherwise specified)  
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### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 4. Related transactions

The following transactions with related parties are conducted on normal commercial terms or in accordance with relevant agreements.

#### 4、關聯交易情況

下列與關聯方進行的交易是按一般正常商業條款或按相關協議進行的。

##### (1) Purchasing goods/accepting services

##### (1) 採購商品／接受勞務

##### The Group

##### 本集團

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.	長飛光纖光纜(上海)有限公司	Purchasing goods 採購商品	163,559,746	281,712,371
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技有限公司	Purchasing goods 採購商品	340,184,124	335,786,032
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd.	汕頭高新區奧星光通信設備有限公司	Purchasing goods 採購商品	145,191,774	218,911,302
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	Purchasing goods 採購商品	109,276,616	283,465,710
Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd.	特發信息光纖(東莞)有限公司	Purchasing goods 採購商品	112,805	127,301
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	Purchasing goods 採購商品	63,319	94,381
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	Purchasing goods 採購商品	18,262,798	23,855,281
Boosheng (Yangzhou) Ocean Engineering Cable Co., Ltd.	寶勝(揚州)海洋工程電纜有限公司	Purchasing goods 採購商品	6,916,589	27,059,832
Draka Comteq Fibre B.V.	Draka Comteq Fibre B.V.	Purchasing goods 採購商品	8,577,678	487,808
Draka Comteq France S.A.S.	Draka Comteq France S.A.S.	Purchasing goods 採購商品	68,172	790



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

#### 4. Related transactions (Cont'd)

##### (1) Purchasing goods/accepting services (Cont'd)

The Group (Cont'd)

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
China Huaxin Post and Telecom Technologies Co., Ltd.	中國華信郵電科技有限公司	Purchasing goods 採購商品	26,018	43,363
Nokia Shanghai Bell Co., Ltd	上海諾基亞貝爾股份有限公司	Purchasing goods 採購商品	2,088,232	7,132,368
Draka Comteq Fibre B.V.	Draka Comteq Fibre B.V.	Technology license fee and accepting services 技術使用費和接受勞務	12,000,000	12,000,000
Total	合計		806,327,871	1,190,676,539

### 十、關聯方及關聯交易 (續)

#### 4、關聯交易情況 (續)

##### (1) 採購商品 / 接受勞務 (續)

本集團 (續)

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
China Huaxin Post and Telecom Technologies Co., Ltd.	中國華信郵電科技有限公司	Purchasing goods 採購商品	26,018	43,363
Nokia Shanghai Bell Co., Ltd	上海諾基亞貝爾股份有限公司	Purchasing goods 採購商品	2,088,232	7,132,368
Draka Comteq Fibre B.V.	Draka Comteq Fibre B.V.	Technology license fee and accepting services 技術使用費和接受勞務	12,000,000	12,000,000
Total	合計		806,327,871	1,190,676,539

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 4. Related transactions (Cont'd)

#### 4、關聯交易情況(續)

##### (2) Selling goods/providing services

##### (2) 出售商品／提供勞務

##### The Group

##### 本集團

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技有限公司	Selling goods and providing service 出售商品及提供勞務	128,374,891	136,574,541
Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd.	汕頭高新區奧星光通信設備有限公司	Selling goods and providing service 出售商品及提供勞務	114,196,404	133,050,564
Yangtze Optical Fire and Cable (Shanghai) Co., Ltd.	長飛光纖光纜(上海)有限公司	Selling goods and providing service 出售商品及提供勞務	113,688,538	149,944,426
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	Selling goods and providing service 出售商品及提供勞務	14,156,219	20,157,783
Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd.	特發信息光纖(東莞)有限公司	Selling goods and providing service 出售商品及提供勞務	24,177,651	50,781,614
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	Selling goods and providing service 出售商品及提供勞務	24,562,979	78,195,427
Baosheng (Yangzhou) Ocean Engineering Cable Co., Ltd.	寶勝(揚州)海洋工程電纜有限公司	Selling goods and providing service 出售商品及提供勞務	3,813,734	4,252,861
HXPT Philippines Inc.	HXPT Philippines Inc.	Selling goods and providing service 出售商品及提供勞務	8,854,961	656,671
Zhongying Youchuang Information Technology Co., Ltd	中盈優創資訊科技有限公司	Selling goods 出售商品	-	5,334

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

#### 4. Related transactions (Cont'd)

##### (2) Selling goods/providing services (Cont'd)

The Group (Cont'd)

Related parties	關聯方	Description of related transactions 關聯交易內容	For the six months ended 30 June 截至六月三十日止六個月期間	
			2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Draka Comteq Fibre B.V.	Draka Comteq Fibre B.V.	Selling goods 出售商品	589,555	146,786,904
Singapore Cables Manufacturers Pte. Ltd.	Singapore Cables Manufacturers Pte. Ltd.	Selling goods 出售商品	401,669	-
Phymian Cabluri si Sisteme S.A.	Phymian Cabluri si Sisteme S.A.	Selling goods 出售商品	-	13,775,600
Phymian Wuxi Cable Co., Ltd	無錫普睿司曼電纜有限公司	Selling goods 出售商品	76,441	1,638,470
Nokia Shanghai Bell Co., Ltd	上海諾基亞貝爾股份有限公司	Selling goods 出售商品	10,374,732	11,297,803
Hunan DK Laser Company Limited	湖南大科激光有限公司	Selling goods 出售商品	8,854,961	-
Changsha DK Laser Technology Company Limited	長沙大科激光科技有限公司	Selling goods 出售商品	24,779	33,739
Changsha DK Lightsword Technology Company Limited	長沙大科光劍科技有限公司	Selling goods 出售商品	223,619	245,487
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	Providing service 提供勞務	4,619	5,310
Total	合計		452,648,356	747,459,138

### 十、關聯方及關聯交易 (續)

#### 4、關聯交易情況 (續)

##### (2) 出售商品 / 提供勞務 (續)

本集團 (續)

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 4. Related transactions (Cont'd)

#### 4、關聯交易情況(續)

##### (3) Related party lease

##### (3) 關聯租賃

(a) As lessor:

(a) 出租：

The Group

本集團

Name of leasee	承租方名稱	Types of lease assets 租賃資產種類	Rental income Confirmed 確認租賃收入	
			2024 (Unaudited) 二零二四年(未經審核)	2023 (Unaudited) 二零二三年(未經審核)
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	Plant & buildings 廠房建築	216,000	216,000
Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	Plant & buildings and machinery equipments 廠房建築及機器設備	4,207,193	4,029,600
Total	合計		4,423,193	4,245,600

For the six months ended 30 June  
截至六月三十日止六個月期間

##### (4) The emoluments of the key managements

##### (4) 關鍵管理人員報酬

The Group

本集團

單位：萬元

Item	項目	For the six months ended 30 June 截至六月三十日止六個月期間	
		2024 二零二四年 (Unaudited) (未經審核)	2023 二零二三年 (Unaudited) (未經審核)
Emoluments of the key managements	關鍵管理人員報酬	642.45	968.59

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties

#### 5、關聯方應收應付款項

##### (1) Receivables of related parties

##### (1) 應收關聯方款項

The Group

本集團

Names of items 項目名稱	Related parties 關聯方	30 June 2024 (Unaudited) 2024年6月30日(未經審核)		31 December 2023 (Audited) 2023年12月31日(經審核)	
		Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備	Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備
Accounts receivables 應收賬款	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd 長飛光纖光纜(上海)有限公司	29,963,155	89,889	59,396,345	172,275
	Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司	7,288,791	21,866	46,818,654	135,776
	Shantou High-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd 汕頭高新區奧星光通信設備有限公司	125,260,567	375,782	93,845,578	272,127
	Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd. 特發信息光纖(東莞)有限公司	15,236,451	45,709	17,860,372	51,795
	Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	5,176,311	15,529	3,358,430	9,740
	Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司	51,980,103	155,940	2,640,209	7,657
	Rit Tech (Intelligence Solutions) Ltd Rit Tech (Intelligence Solutions) Ltd.	1,572,465	4,717	378,458	1,097
	Baosheng (Yangzhou) Ocean Engineering Cable Co., Ltd. 寶勝(揚州)海洋工程電纜有限公司	1,426,213	4,279	-	-
	Hunan DK Laser Company Limited 湖南大科激光有限公司	100,000	300	151,000	438
	China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	247,954	32,115	219,280	19,391
	HXPT Philippines Inc HXPT Philippines Inc.	22,580,441	1,444,287	16,443,971	374,056

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (1) Receivables of related parties (Cont'd)

##### (1) 應收關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2024 (Unaudited) 2024年6月30日(未經審核)		31 December 2023 (Audited) 2023年12月31日(經審核)	
		Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備	Book balance 賬面餘額	Allowance for doubtful debts 壞賬準備
	Prysmian Wuxi Cable Co., Ltd 無錫普睿司曼電纜有限公司	2,177,013	6,531	14,363,456	41,653
	Singapore Cables Manufacturers Pte. Ltd Singapore Cables Manufacturers Pte. Ltd.	26,039	26,039	47,764	47,763
	Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	588,419	1,765	-	-
	Nokia Shanghai Bell (Hong Kong) Limited Nokia Shanghai Bell (Hong Kong) Limited	1,557,845	4,674	-	-
	Nokia Communication Systems Technology (Beijing) Co., Ltd 諾基亞通信系統技術(北京)有限公司	6,888	21	-	-
	Nokia Shanghai Bell Co. Ltd. 上海諾基亞貝爾股份有限公司	752,190	624,464	-	-
	Zhongying Youchuang Information Technology Co., Ltd 中盈優創資訊科技有限公司	-	-	288	1
	Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲飛光纖材料有限公司	10,000	30	-	-
	Changsha DK Laser Technology Company Limited 長沙大科激光科技有限公司	224,090	672	100,200	292
	Changsha DK Lightsword Technology Company Limited 長沙大科光劍科技有限公司	220	1	4,000	12
	Sub-total 小計	266,175,155	2,854,610	255,628,005	1,134,073

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (1) Receivables of related parties (Cont'd)

##### (1) 應收關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
		Book balance 賬面餘額	Book balance 賬面餘額
Other receivables 其他應收款	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	8,134,182	40,740,150
	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	854,278	26,016
	Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖材料有限公司	164,393	-
	Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司	1,309,760	54,861
	Sub-total 小計	10,462,613	40,821,027
Prepayments 預付款項	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司	-	5,241
	Baosheng (Yangzhou) Ocean Engineering Cable Co., Ltd. 寶勝(揚州)海洋工程電纜有限公司	1,231,203	1,231,203
	Sub-total 小計	1,231,203	1,236,444

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (2) Payables to related parties

##### (2) 應付關聯方款項

The Group

本集團

Names of items 項目名稱	Related parties 關聯方	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
		Accounts payable 應付賬款	Shin-Etsu YOFC (Hubei) Optical Preform Co., Ltd. 長飛信越(湖北)光棒有限公司 Yangtze Optical Fire and Cable (Shanghai) Co., Ltd. 長飛光纖光纜(上海)有限公司 Sichuan Lefei Optoelectric Technology Company Limited 四川樂飛光電科技有限公司 Shenzhen SDGI (Dongguan) Optical Fibre Co., Ltd. 特發信息光纖(東莞)有限公司 Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司 Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司 Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖材料有限公司 Draka Comteq Fibre B.V. Draka Comteq Fibre B.V. Draka Comteq France S.A.S. Draka Comteq France S.A.S.



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (2) Payables to related parties (Cont'd)

##### (2) 應付關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
	Baosheng (Yangzhou) Ocean Engineering Cable Co., Ltd. 寶勝(揚州)海洋工程電纜有限公司	-	4,126,066
	Nokia Shanghai Bell Co.Ltd. 上海諾基亞貝爾股份有限公司	269,977	279,557
	HXPT Philippines Inc.. HXPT Philippines Inc..	3,302,205	3,302,205
	Sub-total 小計	145,649,025	322,874,669
Other payables 其他應付款	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	-	31,402,700
	China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	29,400	-
	Draka Comteq Fibre B.V. Draka Comteq Fibre B.V.	32,507,566	24,000,000
	Shanghai Huaxin Changan Network Technology Co., Ltd. 上海華信長安網絡科技有限公司	667,286	-
	Sub-total 小計	33,204,252	55,402,700

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易 (續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項 (續)

##### (2) Payables to related parties (Cont'd)

##### (2) 應付關聯方款項 (續)

The Group (Cont'd)

本集團 (續)

Names of items 項目名稱	Related parties 關聯方	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
		Contract Liabilities 合同負債	Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd 長飛光纖光纜(上海)有限公司
	Shantou Hi-Tech Zone Ao Xing Optical Communication Equipment Co., Ltd. 汕頭高新區奧星光通信設備有限公司	27,260,994	366,814
	Shenzhen SDGI Optical Fibre Co., Ltd. 深圳特發信息光纖有限公司	-	1,876,322
	Hunan DK Laser Company Limited 湖南大科激光有限公司	-	297,835
	HXPT Philippines Inc HXPT Philippines Inc.	287,629	-
	Prysmian Wuxi Cable Co., Ltd. 無錫普睿司曼電纜有限公司	26,549	-
	Sub-total 小計	27,816,653	2,576,971

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### X. RELATED PARTIES AND TRANSACTIONS (CONT'D)

### 十、關聯方及關聯交易(續)

#### 5. Receivables and Payables of Related Parties (Cont'd)

#### 5、關聯方應收應付款項(續)

##### (2) Payables to related parties (Cont'd)

##### (2) 應付關聯方款項(續)

The Group (Cont'd)

本集團(續)

Names of items 項目名稱	Related parties 關聯方	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
		Deferred income 遞延收益	Wuhan Yunjingfei Optical Fibre Materials Co., Ltd. 武漢雲晶飛光纖維材料有限公司
	Sub-total 小計	1,512,000	1,728,000
Dividends payable 應付股利	China Huaxin Post and Telecom Technologies Co., Ltd. 中國華信郵電科技有限公司	92,443,354	-
	Wuhan Yangtze Communications Industry Group Co., Ltd. 武漢長江通信產業集團股份有限公司	61,667,859	-
	Draka Comteq B.V.	92,443,354	-
	Draka Comteq B.V.	92,443,354	-
	Sub-total小計	246,554,567	-

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### XI. SHARE-BASED

### 十一、股份支付

#### 1. Information about equity instruments

#### 1、各項權益工具

Granting objects 授予對象類別	Granted during the Period 本期授予		Exercised during the Period 本期行權		Unlocked during the Period 本期解鎖		Forfeited during the Period 本期失效	
	Quantity 數量	Amount 金額	Quantity 數量	Amount 金額	Quantity 數量	Amount 金額	Quantity 數量	Amount 金額
Administrator 管理人員	10,928,000	19,012,394	442,376	9,033,572	2,104,500	5,912,501	124,500	198,003
Salesperson 銷售人員	450,000	4,313,824	-	-	-	-	-	-
Production person 生產人員	356,000	3,412,714	-	-	-	-	-	-
Research person 研發人員	986,000	9,452,068	-	-	-	-	-	-
Total 合計	12,720,000	36,191,000	442,376	9,033,572	2,104,500	5,912,501	124,500	198,003

#### 2. Equity-settled share-based payments

#### 2、以權益結算的股份支付情況

##### (1) Method for determining the fair value of equity instruments on the date of grant

The fair value of equity instruments on the date of grant is based on the stock market price on the date of grant, and the fair value of equity instruments is recognized after adjustments of the terms and conditions under which the shares are granted.

##### (1) 授予日權益工具公允價值的確定方法

授予日權益工具的公允價值以授予日股票市場價格為基礎，同時考慮授予股票所依據的條款和條件進行調整後確認權益工具的公允價值。

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### XI. SHARE-BASED (CONT'D)

#### 2. Equity-settled share-based payments (Cont'd)

##### (2) Basis for determining the number of exercisable equity instruments

On each balance sheet date during the waiting period, the best estimate is made based on the latest changes in the number of eligible employees and other subsequent information, and the estimated number of eligible equity instruments is corrected. On the vesting date, the final estimated number of exercisable equity instruments is consistent with the actual number of exercisable instruments.

As at 30 June 2024, the accumulated amount of equity settled share-based payments recognised in the capital reserve was RMB73,472,481 and total expenses recognised for the Period arising from equity-settled share-based payments amounted to RMB9,034,779.

### 十一、股份支付(續)

#### 2、以權益結算的股份支付情況(續)

##### (2) 可行權權益工具數量的確定依據

在等待期內每個資產負債表日，根據最新取得的可行權職工人數變動等後續信息做出最佳估計，修正預計可行權的權益工具數量。在可行權日，最終預計可行權權益工具的數量與實際可行權工具的數量一致。

截止2024年6月30日，資本公積中確認以權益結算的股份支付的累計金額為人民幣73,472,481元。本期以上述權益結算的股份支付確認的費用為人民幣9,034,779元。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### XII. CAPITAL MANAGEMENT

The Group's primary objectives of capital management are to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders, by pricing products and services commensurately with the level of risk and by ensuring access to finance at reasonable financial costs.

The Group defines "capital" as shareholders' equity less unrecognized proposed dividends. The Group's capital excludes balances of related party transactions.

The Group's capital structure is regularly reviewed and managed to achieve an optimal structure and returns to shareholders. The factors considered by the Group include: the Group's fund demands in the future, capital efficiency, actual and expected profitability, expected cash flow, and estimated capital expenditures. If any change of the economic conditions influences the Group, the Group will adjust its capital structure.

The Group supervises its capital structure through adjusted net debt-to-capital ratio. For this purpose, adjusted net debt is defined as total debt (which includes short-term loans, long-term loans and lease liabilities), plus unrecognized dividends proposed for distribution, less cash and cash equivalents.

### 十二、資本管理

本集團資本管理的主要目標是保障本集團的持續經營，能夠通過制定與風險水平相當的產品和服務價格並確保以合理融資成本獲得融資的方式，持續為股東提供回報。

本集團對資本的定義為股東權益扣除未確認的已提議分配的股利。本集團的資本不包括與關聯方之間的業務往來餘額。

本集團定期覆核和管理自身的資本結構，力求達到最理想的資本結構和股東回報。本集團考慮的因素包括：本集團未來的資金需求、資本效率、現實的及預期的盈利能力、預期的現金流、預期資本支出等。如果經濟狀況發生改變並影響本集團，本集團將會調整資本結構。

本集團通過經調整的淨債務資本率來監管集團的資本結構。經調整的淨債務為總債務（包括短期借款、長期借款以及租賃負債），加上未確認的已提議分配的股利，扣除貨幣資金。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### XII. CAPITAL MANAGEMENT (CONT'D)

### 十二、資本管理(續)

The adjusted net debt-to-capital ratio is as follows:

經調整的淨債務資本率如下：

		The Group 本集團	
		30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
<b>Current liabilities</b>	<b>流動負債</b>		
Short-term loans	短期借款	2,315,084,520	1,749,536,836
Long-term loans due within one year	一年內到期的長期借款	606,704,438	1,235,414,791
Non-current lease liabilities due within one year	一年內到期的租賃負債	51,220,474	26,681,351
<b>Non-current liabilities</b>	<b>非流動負債</b>		
Long-term loans	長期借款	5,932,956,283	4,855,183,468
Lease liabilities	租賃負債	133,317,835	60,730,739
<b>Total debts</b>	<b>總債務合計</b>	<b>9,039,283,550</b>	<b>7,927,547,185</b>
Add: proposed dividends	加：提議分配的股利	389,563,226	389,563,226
Less: cash and cash equivalents	減：貨幣資金	3,613,623,788	3,895,836,574
Adjusted net debt	經調整的淨債務	5,815,222,988	4,421,273,837
Shareholders' equity	股東權益	14,548,363,766	14,397,497,437
Less: proposed dividends	減：提議分配的股利	-	389,563,226
Adjusted net capital	經調整的資本	14,548,363,766	14,007,934,211
Adjusted net debt-to-capital ratio	經調整的淨債務資本率	39.97%	31.56%

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### XIII. COMMITMENTS AND CONTINGENCIES

### 十三、承諾及或有事項

#### 1. Significant commitments

#### 1、重要承諾事項

##### (1) Capital commitment

##### (1) 資本承擔

Items	項目	30 June 2024 2024年 6月30日 (Unaudited) (未經審核)	31 December 2023 2023年 12月31日 (Audited) (經審核)
Construction projects	工程項目	1,803,654,842	1,610,100,598
Total	合計	1,803,654,842	1,610,100,598

### XIV. POST BALANCE SHEET DATE EVENTS

### 十四、資產負債表日後事項

#### 1. Material non-adjusting post balance sheet date events

#### 1、重要的資產負債表日後非調整事項說明

There were no important events affecting the Group which occurred after the Period and up to the date of this report.

於報告期末至本報告日期止，本集團概無其他重要事項發生。

#### 2. Profit appropriations after the balance sheet date

#### 2、資產負債表日後利潤分配情況說明

Approved by the annual general meeting held on 18 June 2024, the Company distributed of a final dividend of RMB0.514 per share (tax included) (31 December 2023: RMB0.462 per share (tax included)) on 16 August 2024, totaling RMB389,563,226 (tax included)) (31 December 2023: RMB350,152,160 (tax included)).

根據2024年6月18日股東大會的批准，本公司已於2024年8月16日向普通股股東派發現金股利，每股人民幣0.514元(含稅)(2023年12月31日：每股人民幣0.462元(含稅))，共人民幣389,563,226元(含稅)(2023年12月31日：人民幣350,152,160元(含稅))。



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### XV. OTHER SIGNIFICANT MATTERS

#### 1. Segment Reporting

The Group determines the three reporting segments, optical fibres and optical fibre preforms segment, optical fibre cables segment and optical components and modules segment, based on the internal organizational structure, management requirements and internal reporting system. Each reporting segment is a separate business segment that provides different products. The management of the Group will regularly review the financial information of different segments to determine the allocation of resources and to evaluate their sales performance.

- Optical fibres and optical fibre preforms segment-mainly responsible for the production and sales of optical fibres and optical fibre preforms.
- Optical fibre cables segment-mainly responsible for the production and sales of optical fibre cables.
- Optical components and modules segment-mainly responsible for the production and sales of optical components and modules

### 十五、其他重要事項

#### 1、分部報告

本集團根據內部組織結構、管理要求及內部報告制度確定了光纖及光纖預制棒、光纜、光器件及模塊共三個報告分部。每個報告分部為單獨的業務分部，提供不同的產品。本集團管理層將會定期審閱不同分部的財務信息以決定向其配置資源、評價業績。

- 光纖及光纖預制棒分部－主要負責光纖及光纖預制棒的生產和銷售。
- 光纜分部－主要負責光纜的生產和銷售。
- 光器件及模塊分部－主要負責光器件及模塊的生產和銷售。

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### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項(續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告(續)

##### (1) Information of profit or loss and assets of reporting segments

In order to evaluate the performance of each segment and allocate resources, the management of the Group will regularly review the assets, income, expenses and operating results attributable to each segment. The preparation of such information is based on the followings:

Segment assets include all tangible assets, other non-current assets and receivables and other current assets attributable to each segment, but exclude deferred income tax assets, long-term equity investments, intangible assets and other unallocated assets.

Segment operating results refer to the revenue from external customers generated by each segment, less the operating costs incurred by each segment. The Group did not allocate other expenses such as selling and management expenses and financial expenses to each segment.

##### (1) 報告分部的利潤或虧損、資產及負債的信息

為了評價各個分部的業績及向其配置資源，本集團管理層會定期審閱歸屬於各分部資產、收入、費用及經營成果，這些信息的編製基礎如下：

分部資產包括歸屬於各分部的所有的有形資產、其他長期資產及應收款項等流動資產，但不包括遞延所得稅資產、長期股權投資、無形資產及其它未分配的資產。

分部經營成果是指各個分部產生的對外交易收入，扣除各個分部發生的營業成本。本集團並沒有將銷售及管理費用、財務費用等其他費用分配給各分部。

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### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項 (續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告 (續)

##### (1) Information of profit or loss and assets of reporting segments (Cont'd)

##### (1) 報告分部的利潤或虧損、資產及負債的信息 (續)

The information disclosed in each of the following reporting segments of the Group is that the management of the Group used the following data in measuring profit/(loss) and assets of the reporting segments, or did not use the following data but provided it regularly to the management of the Group:

下述披露的本集團各個報告分部的信息是本集團管理層在計量報告分部利潤/(虧損)、資產時運用了下列數據，或者未運用下列數據但定期提供給本集團管理層的：

Items	項目	For the six months ended 30 June 2024 (Unaudited) 截至二零二四年六月三十日止六個月期間 (未經審核)					Unallocated amounts	Total
		Optical fibres and optical fibre preforms segment 光纖及光纖預製棒分部	Optical fibre cables segment 光纜分部	Optical components and modules segment 光器件及模塊分部	Others	Offset between segments		
Operating income from external transactions	對外交易收入	1,279,090,877	1,929,959,316	539,671,108	1,599,366,410	-	5,348,087,711	
Intersegment revenue	分部間交易收入	446,240,995	5,754,085	-	305,137,944	(757,133,024)	-	
Segment profit	分部利潤	779,342,754	483,640,106	45,410,905	365,294,160	(181,620,338)	1,492,067,587	
Including: Depreciation and amortisation expenses	其中：折舊和攤銷費用	(140,130,211)	(25,257,872)	(96,661,257)	(196,893,294)	377,358	(458,565,276)	
Taxes and surcharges	稅金及附加	-	-	-	-	-	(44,172,442)	
Selling and distribution expenses	銷售費用	-	-	-	-	-	(219,835,419)	
General and administration expenses	管理費用	-	-	-	-	-	(495,501,174)	
Research and development expenses	研發費用	-	-	-	-	-	(347,612,011)	
Financial expenses	財務費用	-	-	-	-	-	(88,168,850)	
Impairment losses	資產減值損失	-	-	-	-	-	(43,116,543)	
Credit losses	信用減值損失	-	-	-	-	-	(63,616,097)	
Gains from changes in fair value	公允價值變動收益	-	-	-	-	-	2,706,075	
Investment (losses)	投資 (損失)	-	-	-	-	-	(111,660,521)	

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### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項 (續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告 (續)

##### (1) Information of profit or loss and assets of reporting segments (Cont'd)

##### (1) 報告分部的利潤或虧損、資產及負債的信息 (續)

Items	項目	For the six months ended 30 June 2024 (Unaudited) 截至二零二四年六月三十日止六個月期間 (未經審核)						Total 合計
		Optical fibres and optical fibre preforms segment 光纖及光纖預制棒分部	Optical fibre cables segment 光纜分部	Optical components and modules segment 光器件及模塊分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	
Including: (Losses) from investment in associates and joint ventures 其中：對聯營和合營企業的投資 損失		-	-	-	-	-	(118,388,698)	(118,388,698)
Losses from asset disposals 資產處置損失		-	-	-	-	-	(6,293,809)	(6,293,809)
Other income 其他收益		-	-	-	-	-	88,404,855	88,404,855
Operating profit/(loss) 營業利潤/(虧損)		779,342,754	483,640,106	45,410,905	365,294,160	(181,620,338)	(1,328,865,936)	163,201,651
Non-operating income 營業外收入		-	-	-	-	-	199,854,803	199,854,803
Non-operating expenses 營業外支出		-	-	-	-	-	(15,949,888)	(15,949,888)
Profit/(loss) before income tax 利潤/(虧損)總額		779,342,754	483,640,106	45,410,905	365,294,160	(181,620,338)	(1,144,961,021)	347,106,566
Income tax expenses 所得稅費用		-	-	-	-	-	(19,155,492)	(19,155,492)
Net profit/(loss) for the year 淨利潤/(虧損)		779,342,754	483,640,106	45,410,905	365,294,160	(181,620,338)	(1,164,116,513)	327,951,074

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### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項 (續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告 (續)

##### (1) Information of profit or loss and assets of reporting segments (Cont'd)

##### (1) 報告分部的利潤或虧損、資產及負債的信息 (續)

Items	項目	For the six months ended 30 June 2023 (Unaudited) 截至二零二三年六月三十日止六個月期間 (未經審核)						Total
		Optical fibres and optical fibre preforms segment 光纖及光纖預製棒分部	Optical fibre cables segment 光纜分部	Optical components and modules segment 光器件及模塊分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	
Operating income from external transactions	對外交易收入	1,863,652,124	2,722,473,438	897,914,086	1,431,143,497	-	-	6,915,183,145
Intersegment revenue	分部間交易收入	766,798,195	3,504,607	-	195,262,878	(965,565,680)	-	-
Segment profit	分部利潤	1,164,056,687	548,698,117	132,810,351	147,206,133	(188,374,806)	-	1,804,396,482
Including: Depreciation and amortisation expenses	其中：折舊和攤銷費用	(169,241,648)	(48,765,043)	(105,838,182)	(136,148,791)	377,358	-	(459,616,306)
Taxes and surcharges	稅金及附加	-	-	-	-	-	(57,515,017)	(57,515,017)
Selling and distribution expenses	銷售費用	-	-	-	-	-	(229,452,673)	(229,452,673)
General and administration expenses	管理費用	-	-	-	-	-	(479,442,255)	(479,442,255)
Research and development expenses	研發費用	-	-	-	-	-	(367,564,667)	(367,564,667)
Financial expenses	財務費用	-	-	-	-	-	(21,768,075)	(21,768,075)
Impairment losses	資產減值損失	-	-	-	-	-	(28,472,340)	(28,472,340)
Credit losses	信用減值損失	-	-	-	-	-	(120,019,178)	(120,019,178)
Gains from changes in fair value	公允價值變動收益	-	-	-	-	-	4,827,042	4,827,042
Investment income	投資收益	-	-	-	-	-	116,500,604	116,500,604
Including: income from investment in associates and joint ventures	其中：對聯營和合營企業的投資收益	-	-	-	-	-	101,548,035	101,548,035
Losses from asset disposals	資產處置損失	-	-	-	-	-	(1,123,593)	(1,123,593)
Other income	其他收益	-	-	-	-	-	64,739,975	64,739,975
Operating profit/(loss)	營業利潤/(虧損)	1,164,056,687	548,698,117	132,810,351	147,206,133	(188,374,806)	(1,119,290,177)	685,106,305
Non-operating income	營業外收入	-	-	-	-	-	3,228,063	3,228,063
Non-operating expenses	營業外支出	-	-	-	-	-	(7,299,637)	(7,299,637)
Profit/(loss) before income tax	利潤/(虧損)總額	1,164,056,687	548,698,117	132,810,351	147,206,133	(188,374,806)	(1,123,361,751)	681,034,731
Income tax expenses	所得稅費用	-	-	-	-	-	(54,673,597)	(54,673,597)
Net profit/(loss) for the year	淨利潤/(虧損)	1,164,056,687	548,698,117	132,810,351	147,206,133	(188,374,806)	(1,178,035,348)	626,361,134

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項 (續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告 (續)

##### (1) Information of profit or loss and assets of reporting segments (Cont'd)

##### (1) 報告分部的利潤或虧損、資產及負債的信息 (續)

		30 June 2024 (Unaudited) 2024年6月30日 (未經審核)						
Items	項目	Optical fibres and optical fibre preforms segment 光纖及光纖預制棒分部	Optical fibre cables segment 光纜分部	Optical components and modules segment 光器件及模塊分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	Total 合計
Total assets	資產總額	5,923,251,408	3,819,263,647	1,904,618,523	20,891,766,282	(2,658,992,233)	-	29,879,907,627
Other items:	其他項目：							
- Long-term equity investment in associates and joint ventures	- 對聯營企業和合營企業的長期股權投資	-	-	-	3,319,759,381	-	-	3,319,759,381
- Increase in other non-current assets other than long-term equity investment	- 長期股權投資以外的其他非流動資產增加額	77,077,203	105,004,723	25,267,945	809,163,629	(46,462,786)	-	970,050,714
		31 December 2023 (Audited) 2023年12月31日 (經審核)						
Items	項目	Optical fibres and optical fibre preforms segment 光纖及光纖預制棒分部	Optical fibre cables segment 光纜分部	Optical components and modules segment 光器件及模塊分部	Others 其他	Offset between segments 分部間抵銷	Unallocated amounts 未分配金額	Total 合計
Total assets	資產總額	5,698,322,415	4,336,410,224	2,034,876,437	19,385,477,760	(2,312,742,943)	-	29,142,343,893
Other items:	其他項目：							
- Long-term equity investment in associates and joint ventures	- 對聯營企業和合營企業的長期股權投資	-	-	-	3,303,333,932	-	-	3,303,333,932
- Increase in other non-current assets other than long-term equity investment	- 長期股權投資以外的其他非流動資產增加額	358,838,703	237,604,498	153,366,294	1,973,587,183	(186,922,820)	-	2,536,473,858

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五·其他重要事項(續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告(續)

##### (2) Geographical Information

##### (2) 地區信息

Information about the external transaction income and noncurrent assets (including fixed assets, construction in progress, intangible assets, long-term equity investment and other prepayments (specific non-current assets)) listed by the Group in different regions are shown in the table below. External transaction revenue is divided by the location of the customer who receives the service or purchases the product. Non-current assets are classified according to the physical location of assets (for fixed assets) or the location of related business (for intangible assets and goodwill) or the location of joint ventures and associates.

本集團按不同地區列示的有關取得的對外交易收入以及非流動資產(包括固定資產、在建工程、無形資產、長期股權投資及其他預付款項(特定非流動資產)，下同)的信息見下表。對外交易收入是按接受服務或購買產品的客戶的所在地進行劃分的。非流動資產是按照資產實物所在地(對於固定資產而言)或被分配到相關業務的所在地(對無形資產和商譽而言)或合營及聯營企業的所在地進行劃分的。

Country or region 國家或地區		Total revenue from external customers 對外交易收入總額		Total non-current assets 非流動資產總額	
		For the six months ended 30 June 截至六月三十日止六個月期間		30 June 2024 2024年6月30日	
		2024 2024年 (Unaudited) (未經審核)	2023 2023年 (Unaudited) (未經審核)	2024 2024年 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
China Including: Mainland China	中國 其中：中國大陸	3,581,848,082 3,581,848,082	4,476,172,545 4,476,172,545	12,450,239,069 12,450,239,069	12,491,883,134 12,491,883,134
Sub-total	小計	3,581,848,082	4,476,172,545	12,450,239,069	12,491,883,134
Others	其他	1,766,239,629	2,439,010,600	1,869,961,822	1,628,340,957
Total	合計	5,348,087,711	6,915,183,145	14,320,200,891	14,120,224,091

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XV. OTHER SIGNIFICANT MATTERS (CONT'D)

### 十五、其他重要事項(續)

#### 1. Segment Reporting (Cont'd)

#### 1、分部報告(續)

##### (3) Key customers

##### (3) 主要客戶

Among the Group's customers, the Group has one customer (For the first half of 2023: one) derived from a single customer's income which accounted for 10% or more of the Group's total income, accounting for approximately 10.35% for the first half of 2024 of the Group's total income (For the first half of 2023 11.32%). The amount of income from those customers is as follows:

在本集團客戶中，本集團來源於單一客戶收入佔本集團總收入10%或以上的客戶有1個(2023年上半年：1個)，約佔本集團總收入10.35%(2023年上半年：11.32%)。來自該等客戶的收入金額列示如下：

Customers 客戶	For the first half of 2024 2024上半年		For the first half of 2023 2023上半年	
	Name of segment 分部名稱	Amounts 金額	Name of segment 分部名稱	Amounts 金額
Customers 1 客戶1	Optical fibre cables segment 光纜分部	553,300,106	Optical fibre cables segment 光纜分部	782,488,192



# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY

### 十六、母公司財務報表主要項目註釋

#### 1. Accounts receivable

#### 1、應收賬款

(1) Accounts receivable analyzed by customers' type are as follows:

(1) 應收賬款按客戶類別分析如下：

Type by customer	客戶類別	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Due from related parties	應收關聯公司	1,195,738,998	1,175,027,003
Due from third parties	應收第三方客戶	3,035,599,247	3,224,804,839
Sub-total	小計	4,231,338,245	4,399,831,842
Less: allowance for doubtful debts	減：壞賬準備	375,529,437	332,000,637
Total	合計	3,855,808,808	4,067,831,205

(2) Ageing analysis of accounts receivable:

(2) 應收賬款按賬齡分析如下：

Ageing	賬齡	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	3,358,614,564	3,744,108,887
1-2 years (2 years inclusive)	1年至2年(含2年)	505,781,897	314,284,068
2-3 years (3 years inclusive)	2年至3年(含3年)	120,644,909	136,725,002
Over 3 years	3年以上	246,296,875	204,713,885
Sub-total	小計	4,231,338,245	4,399,831,842
Less: allowance for doubtful debts	減：壞賬準備	375,529,437	332,000,637
Total	合計	3,855,808,808	4,067,831,205

The ageing of accounts receivable is calculated from the date of recognition.

賬齡自應收賬款確認日起開始計算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 1. Accounts receivable (Cont'd)

#### 1、應收賬款(續)

##### (3) Accounts receivable by provision method

##### (3) 按壞賬準備計提方法分類披露

Type	類別	30 June 2024 (Unaudited) 2024年6月30日(未經審核)					31 December 2023 (Audited) 2023年12月31日(經審核)					
		Book value 賬面餘額		Allowance for doubtful debts 壞賬準備			Book value 賬面餘額		Allowance for doubtful debts 壞賬準備			Carrying amount 賬面價值
		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 計提比例(%)		Amount 金額	Proportion (%) 比例(%)	Amount 金額	Proportion (%) 計提比例(%)		
Individually assessed for impairment	按單項計提壞賬準備											
Customers which credit losses incurred	發生違約的客戶群體	12,570,683	0.30	12,570,683	100.00	-		13,344,168	0.30	13,344,168	100.00	-
Collectively assessed for impairment by group	按組合計提壞賬準備											
Group 1	群體1	230,026,504	5.44	747,411	0.32	229,279,093		224,366,195	5.10	717,042	0.32	223,649,153
Group 2	群體2	1,570,021,680	37.10	178,175,947	11.35	1,391,845,733		1,648,121,891	37.46	145,416,354	8.82	1,502,705,537
Group 3	群體3	1,453,006,884	34.34	184,035,396	12.67	1,268,971,488		1,563,338,780	35.53	172,523,073	11.04	1,390,815,707
Group 4	群體4	965,712,494	22.82	-	-	965,712,494		950,660,808	21.61	-	-	950,660,808
Total	合計	4,231,338,245	100.00	375,529,437	8.87	3,855,808,808		4,399,831,842	100.00	332,000,637	7.55	4,067,831,205

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 1. Accounts receivable (Cont'd)

##### (3) Accounts receivable by provision method (Cont'd)

###### (a) Standard and explanation of making doubtful debts provisions by group in the first half of 2024

According to the historical experience of the Company, there are differences in the losses of different segmented customer groups. Therefore, the Group divided our customers into the following groups:

- Group 1: Related parties outside the Group;
- Group 2: Telecommunication network operators in China and other companies with good credit records;
- Group 3: Other customers outside of the Groups 1,2,4;
- Group 4: Subsidiaries of the Group.

#### 1、應收賬款(續)

##### (3) 按壞賬準備計提方法分類披露(續)

###### (a) 2024年上半年按組合計提壞賬準備的確認標準及說明：

本公司根據歷史經驗，不同細分客戶群體發生損失的情況存在差異，將本公司客戶細分為以下群體：

- 群體1：集團外關聯方；
- 群體2：中國電信網絡運營商及其他信用記錄良好的企業；
- 群體3：除群體1、2、4以外的其他客戶；
- 群體4：集團內子公司。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六·母公司財務報表主要項目註釋(續)

#### 1. Accounts receivable (Cont'd)

#### 1、應收賬款(續)

##### (4) Changes of allowance for doubtful debts:

##### (4) 壞賬準備的變動情況

	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Balance at the beginning of the Period/year 期／年初餘額	332,000,637	290,476,851
Addition during the Period/year 本期／年計提	43,617,000	52,531,540
Written-off during the Period/year 本期／年核銷	(88,200)	(11,007,754)
Balance at the end of the Period/year 期／年末餘額	375,529,437	332,000,637

##### (5) Five largest accounts receivable by debtors at the end of the Period/year

##### (5) 按欠款方歸集的期／年末餘額前五名的應收賬款情況

At the end of the Period, the subtotal of five largest accounts receivables of the Company is RMB1,282,686,323 (31 December 2023: RMB1,584,489,048), representing 30.31% (31 December 2023: 36.01%) of the total balance of accounts receivable. The corresponding allowance for doubtful debts is RMB90,481,073 (31 December 2023: RMB67,190,532).

本公司期末餘額前五名的應收賬款合計分別為人民幣1,282,686,323元(2023年12月31日:人民幣1,584,489,048元),佔應收賬款期末餘額合計數的30.31%(2023年12月31日:36.01%)。相應計提的壞賬準備期末餘額合計人民幣90,481,073元(2023年12月31日:人民幣67,190,532元)。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 2. Other receivables

#### 2、其他應收款

		Note	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Interests receivable	應收利息	(1)	3,954,955	3,954,955
Dividends receivable	應收股利	(2)	2,286,288	2,286,288
Others	其他	(3)	2,758,941,908	2,379,128,153
Total	合計		2,765,183,151	2,385,369,396

#### (1) Interests receivable:

#### (1) 應收利息

Classification of interests receivable

應收利息分類：

Item	項目	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Entrusted loans	委託貸款	3,954,955	3,954,955

#### (2) Dividends receivable:

#### (2) 應收股利

Invested company	被投資單位	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
YOFC-Yadanarbon Fibre Company Limited	YOFC-Yadanarbon Fibre Company Limited	2,286,288	2,286,288
Total	合計	2,286,288	2,286,288

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 2. Other receivables (Cont'd)

#### 2、其他應收款(續)

##### (3) Others

##### (3) 其他

(a) Others analyzed by customers category are as follows:

(a) 按客戶類別分析如下：

Type of customer	客戶類別	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Due from related parties within the Group	應收集團內關聯方	2,712,709,154	2,329,199,116
Due from related parties outside the Group	應收集團外關聯方	8,525,646	8,080,877
Due from non-related companies	應收非關聯公司	37,707,108	41,848,160
Sub-total	小計	2,758,941,908	2,379,128,153
less: Allowance for doubtful debts	減：壞賬準備	-	-
Total	合計	2,758,941,908	2,379,128,153

(b) Others analyzed by ageing are as follows:

(b) 按賬齡分析如下：

Ageing	賬齡	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Within 1 year (1 year inclusive)	1年以內(含1年)	2,757,618,025	2,369,814,181
1 to 2 years (2 years inclusive)	1年至2年(含2年)	20,100	8,070,000
2 to 3 years (3 years inclusive)	2年至3年(含3年)	70,000	10,500
Over 3 years	3年以上	1,233,783	1,233,472
Sub-total	小計	2,758,941,908	2,379,128,153
less: Allowance for doubtful debts	減：壞賬準備	-	-
Total	合計	2,758,941,908	2,379,128,153

The ageing of other receivables is calculated starting from the date of recognition.

賬齡自其他應收款確認日起開始計算。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 2. Other receivables (Cont'd)

#### 2、其他應收款(續)

##### (3) Others (Cont'd)

##### (3) 其他(續)

(c) Other receivables classified by nature of payment

(c) 按款項性質分類情況

Payment nature	款項性質	30 June 2024 2024年6月30日 (Unaudited) (未經審核)	31 December 2023 2023年12月31日 (Audited) (經審核)
Subsidiary receivable	應收子公司	2,712,709,154	2,329,199,116
Others affiliates receivable	應收其他關聯公司	8,525,646	8,080,877
Bid bond	保證金	24,145,301	23,074,118
Others	其他	13,561,807	18,774,042
Sub-total	小計	2,758,941,908	2,379,128,153
Less: allowance for doubtful debts	減：壞賬準備	-	-
Total	合計	2,758,941,908	2,379,128,153

(d) Top five other receivables by debtor as at the end of the Period/year

(d) 按欠款方歸集的期／年末餘額前五名的情況

As at 30 June 2024, the Company's top five balances of other receivables totaled RMB1,933,361,643 (31 December 2023: RMB1,321,735,379) accounting for 69.92% (31 December 2023: 55.56%) of the Group's total balance of other receivables as at the end of the Period.

截至2024年6月30日，本公司餘額前五名的其他應收款合計為人民幣1,933,361,643元（2023年12月31日：人民幣1,321,735,379元），佔其他應收款期末餘額合計數的69.92%（2023年12月31日：55.56%）。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 3. Long-term equity investment

#### 3、長期股權投資

(1) Long-term equity investments are classified as follows:

(1) 長期股權投資分類如下：

Items	項目	30 June 2024 (Unaudited) 2024年6月30日(未經審核)			31 December 2023 (Audited) 2023年12月31日(經審核)		
		Book balance 賬面餘額	Impairment Provision 減值準備	Book value 賬面價值	Book balance 賬面餘額	Impairment Provision 減值準備	Book value 賬面價值
Investment in subsidiaries	對子公司投資	5,117,464,944	35,695,405	5,081,769,539	5,014,080,619	35,695,405	4,978,385,214
Investment in associates and joint ventures	對聯營、合營企業投資	2,694,385,554	-	2,694,385,554	2,813,535,041	-	2,813,535,041
Total	合計	7,811,850,498	35,695,405	7,776,155,093	7,827,615,660	35,695,405	7,791,920,255

(2) Investment in subsidiaries

(2) 對子公司投資

Units name	單位名稱	Opening balance 期初餘額	Increase during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額	Impairment provision at the end of the Period 減值準備期末餘額
Yangtze Optical Fibre and Cable Company (Hong Kong) Limited	長飛光纖光纜(香港)有限公司	339,264,480	-	-	339,264,480	-
EverPro (Wuhan) Technologies Joint Stock Limited Company	長芯盛(武漢)科技股份有限公司	188,901,745	-	-	188,901,745	-
PT. Yangtze Optical Fibre Indonesia	PT. Yangtze Optical Fibre Indonesia	93,824,209	-	-	93,824,209	-
Yangtze Optical Fibre and Cable Shenyang Co., Ltd.	長飛光纖光纜瀋陽有限公司	40,000,000	-	-	40,000,000	-
Yangtze Optical Fibre and Cable Lanzhou Co., Ltd.	長飛光纖光纜蘭州有限公司	30,000,000	-	-	30,000,000	-
Yangtze Optical Fibre Qianjiang Co., Ltd.	長飛光纖潛江有限公司	404,000,000	-	-	404,000,000	-
Zhejiang Ally First Optical Fiber and Cable Co., Ltd.	浙江聯飛光纖光纜有限公司	94,860,000	-	-	94,860,000	-
Wuhan YOFC Cable Co., Ltd.	武漢長飛通用電纜有限公司	58,800,841	-	-	58,800,841	-



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### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 3. Long-term equity investment (Cont'd)

#### 3、長期股權投資(續)

##### (2) Investment in subsidiaries (Cont'd)

##### (2) 對子公司投資(續)

Units name	單位名稱	Opening balance 期初餘額	Increase during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額	Impairment provision at the end of the Period 減值準備期末餘額
Hubei Flying Optical Fibre Material Co., Ltd.	湖北飛菱光纖材料有限公司	57,200,000	-	-	57,200,000	-
Wuhan E3cloud Information Technologies Co., Ltd.	中標易雲信息技術有限公司	35,695,405	-	-	35,695,405	35,695,405
Yangtze Optics Africa Holdings Proprietary Limited	Yangtze Optics Africa Holdings Proprietary Limited	33,586,050	-	-	33,586,050	-
PT. Yangtze Optics Indonesia	PT. Yangtze Optics Indonesia	66,046,512	-	-	66,046,512	-
YOFC Boosheng Marine Engineering Company Ltd.,	長飛寶勝海洋工程有限公司	570,000,000	-	-	570,000,000	-
Wuhan YOFC Capital Management Company Limited	武漢市長飛資本管理有限責任公司	500,000,000	80,000,000	-	580,000,000	-
Yangtze Optical Fibre and Cable (Tianjin) Company Limited	長飛光纖光纜(天津)有限公司	107,800,000	-	-	107,800,000	-
Wuhan YOFC Intelligent Network Technology Company Limited	武漢長飛智慧網絡技術有限公司	32,000,000	-	-	32,000,000	-
Sunstar Communication Technology Company Limited	四川光恒通信技術有限公司	151,203,140	-	-	151,203,140	-
Yangtze (Hubei) Electrical Power Cable Company Limited	長飛(湖北)電力線纜有限公司	51,000,000	-	-	51,000,000	-
Everfolon Technologies Corporation Limited	長飛光坊(武漢)科技有限公司	107,188,989	-	-	107,188,989	-

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

(All amounts expressed in RMB unless otherwise specified)  
(除特別註明外，金額單位為人民幣元)

### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 3. Long-term equity investment (Cont'd)

#### 3、長期股權投資(續)

##### (2) Investment in subsidiaries (Cont'd)

##### (2) 對子公司投資(續)

Units name	單位名稱	Opening balance 期初餘額	Increase during the Period 本期增加	Decrease during the Period 本期減少	Closing balance 期末餘額	Impairment provision at the end of the Period 減值準備期末餘額
YOFC – Yadanarbon Fibre Company Limited	YOFC – Yadanarbon Fibre Company Limited	7,049,104	-	-	7,049,104	-
Yangtze (Wuhan) Optical System Corporation	長飛(武漢)光系統股份有限公司	72,331,139	-	(29,000)	72,302,139	-
Yangtze Optical Fibre and Cable Hanchuan Company Limited	長飛光纖光纜漢川有限公司	100,000,000	-	-	100,000,000	-
Yangtze Optical Cable (Suzhou) Company Limited	長飛光電纜(蘇州)有限公司	326,503,721	-	-	326,503,721	-
Broadex Technologies Company Limited	博創科技股份有限公司	1,382,275,934	-	-	1,382,275,934	-
YOFC Quartz Technology (Wuhan) Company Limited	長飛石英技術(武漢)有限公司	150,549,350	-	-	150,549,350	-
YOFC WHMID Digital Technology Innovation Center (Wuhan) Company Limited	長飛武創數字技術創新中心(武漢)有限公司	14,000,000	-	-	14,000,000	-
Radio Frequency Systems (Suzhou) Co., Ltd.	安弗施無線射頻系統(蘇州)有限公司	-	23,413,325	-	23,413,325	-
Total	合計	5,014,080,619	103,413,325	(29,000)	5,117,464,944	35,695,405

Please refer to note VII.1 for the relevant information of the Company's subsidiaries.

本公司子公司的相關信息參見附註七、1。

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

## 未經審核中期財務報表附註

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### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 3. Long-term equity investment (Cont'd)

#### 3、長期股權投資(續)

##### (3) Investment in associates and joint ventures:

##### (3) 對聯營、合營企業投資：

Invested companies	投資單位	Opening balance	Changes during the Period				Closing balance	Balance of impairment provision at the end of the Period
			Additional Investment	Investment under equity method	Cash dividends or profits declared to be distributed	Others		
		期初餘額	追加投資	權益法下確認的投資收益	宣告發放現金股利或利潤	期末餘額	期末餘額	
<b>Joint ventures</b>								
<b>合營企業</b>								
Shantou Hi-Tech Zone Ao Ying Optical Communication Equipment Co., Ltd	汕頭高新區奧星光通信設備有限公司	95,648,784	-	2,198,429	-	(56,045)	97,791,168	-
Sichuan Lefei Optoelectric Technology Company Limited	四川樂飛光電科技有限公司	108,465,367	-	5,494,042	-	315,982	114,275,391	-
Shenzhen SDGI Optical Fibre Co., Ltd.	深圳特發信息光纖有限公司	163,714,283	-	(9,108,804)	-	(342,602)	154,262,877	-
Yangtze Optical Fibre and Cable (Shanghai) Co., Ltd.	長飛光纖光纜(上海)有限公司	253,114,127	-	2,868,692	(3,693,087)	(1,569,457)	250,720,275	-
Shin-Etsu YOFU (Hubei) Optical Preform Co., Ltd.	長飛信越(湖北)光棒有限公司	356,066,918	-	(10,309,414)	(1,470,000)	-	344,287,504	-
Wuhu Tus THZ Investment Management Centre (Limited Partnership)	蕪湖啟迪太赫茲投資管理中心(有限合夥)	24,989,715	-	27	-	-	24,989,742	-

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 3. Long-term equity investment (Cont'd)

#### 3、長期股權投資(續)

##### (3) Investment in associates and joint ventures: (Cont'd)

##### (3) 對聯營、合營企業投資： (續)

Invested companies	投資單位	Opening balance	Additional Investment	Changes during the Period			Closing balance	Balance of impairment provision at the end of the Period
				Investment under equity method	Cash dividends or profits declared to be distributed	Others		
		期初餘額	追加投資	權益法下確認的投資收益	宣告發放現金股利或利潤	其他	期末餘額	期末餘額
THZ (Wuhu) Investment Fund (Limited Partnership)	太赫茲(無湖)投資基金(有限合夥)	21,276,453	-	22	-	-	21,276,475	-
Sub-total	小計	1,023,275,647	-	(8,857,006)	(5,163,087)	(1,652,122)	1,007,603,432	-
<b>Associates</b>	<b>聯營企業</b>							
Wuhan Yunjingfei Optical Fibre Materials Co., Ltd.	武漢雲晶飛光纖材料有限公司	12,079,413	-	127,393	-	-	12,206,806	-
Baosheng (Yangzhou) Ocean Engineering Cable Co., Ltd.	中航寶勝海洋工程電纜有限公司	500,552,811	-	(8,049,039)	-	-	492,503,772	-
Hunan DK Laser Company Limited	湖南大科激光有限公司	37,248,783	-	(689,812)	-	-	36,558,971	-
Anhui YOFC Advanced Semiconductor Company Limited	安徽長飛先進半導體有限公司	1,240,378,387	-	(94,865,814)	-	-	1,145,512,573	-
Sub-total	小計	1,790,259,394	-	(103,477,272)	-	-	1,686,782,122	-
Total	合計	2,813,535,041	-	(112,334,278)	(5,163,087)	(1,652,122)	2,694,385,554	-

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### XVI. NOTES FOR MAIN ITEMS ON FINANCIAL STATEMENTS OF PARENT COMPANY (CONT'D)

### 十六、母公司財務報表主要項目註釋(續)

#### 4. Revenue, operating cost

#### 4、營業收入、營業成本

##### (1) Revenue, operating cost

##### (1) 營業收入、營業成本

		For the six months ended 30 June 截至六月三十日止六個月期間			
Item	項目	2024 (Unaudited) 二零二四年(未經審核)		2023 (Unaudited) 二零二三年(未經審核)	
		Revenue 收入	Costs 成本	Revenue 收入	Costs 成本
Principal activities	主營業務	3,621,701,092	2,897,528,951	5,406,595,783	4,463,949,921
Other operating activities	其他業務	156,595,240	134,645,202	189,740,513	165,490,218
Total	合計	3,778,296,332	3,032,174,153	5,596,336,296	4,629,440,139
Including: Revenue generated from contract	其中：合同產生的收入	3,778,296,332	3,032,174,153	5,596,336,296	4,629,440,139

#### 5. Investment income

#### 5、投資收益

		For the six months ended 30 June 截至六月三十日止六個月期間	
Items	項目	2024 (Unaudited)	2023 (Unaudited)
		二零二四年(未經審核)	二零二三年(未經審核)
Income from long-term equity investments under equity method	權益法核算的長期股權投資收益	(113,986,400)	6,820,193
Investment income from disposal of financial assets held for trading	處置交易性金融資產取得的投資收益	1,389,279	808,498
Dividend received from subsidiary stocks	收到子公司股票分紅	4,430,728	7,344,502
Total	合計	(108,166,393)	14,973,193

# NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS

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### XVII. STATEMENT OF NON-RECURRING PROFIT OR LOSS IN THE FIRST HALF OF 2024

### 十七、2024年上半年非經常性損益明細表

Item	項目	Note 附註	Amount 金額
(1) Losses from non-current assets disposals	(1) 非流動資產處置損益	V、49、50 五、49、50	(5,415,617)
(2) Government grant accounted into current gains and losses, except for those closely related to the Company's normal operations, in conformity with policies and regulations of the State, enjoyed according to certain standards, and having a sustained impact on the Company's profit and loss	(2) 計入當期損益的政府補助，但與公司正常經營業務密切相關、符合國家政策規定、按照確定的標準享有、對公司損益產生持續影響的政府補助除外	V、44、50 五、44、50	73,668,791
(3) The investment cost of the enterprise to obtain the Subsidiary is less than the income generated by the fair value of the identifiable net assets of the investee at the time of obtaining the investment	(3) 企業取得子公司的投資成本小於取得投資時應享有被投資單位可辨認淨資產公允價值產生的收益	V、50 五、50	194,328,581
(4) Changes in fair value of financial assets and liabilities held by non-financial enterprises, as well as gains and losses from disposal of financial assets and liabilities other than those held for effective hedging related to normal operations	(4) 除同公司正常經營業務相關的有效套期保值業務外，非金融企業持有金融資產和金融負債產生的公允價值變動損益以及處置金融資產和金融負債產生的損益	V、45、46 五、45、46	9,436,035
(5) Other non-operating income and expenses other than the above items	(5) 除上述各項之外的其他營業外收入和支出		(7,913,283)
(6) Other profit and loss items that meet the definition of non recurring gains and losses	(6) 其他符合非經常性損益定義的損益項目		3,141,086
Sub-total	小計		267,245,593
(7) Less : Impact of income tax expenses	(7) 減：所得稅影響額		11,700,321
(8) Impact on non-controlling interests (after tax)	(8) 少數股東權益影響額(稅後)		(2,321,219)
Total	合計		257,866,491

Note: The above items (1)-(6) of the non-recurring profit or loss items are listed in the pre-tax amount.

註：上述(1)-(6)項各非經常性損益項目按稅前金額列示。

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### XVIII. RETURN ON EQUITY AND EARNINGS PER SHARE

### 十八·淨資產收益率及每股收益

In accordance with Guidelines on the Compilation of Information Disclosure Documents by Companies that Offer Securities to the Public No. 9 – Calculation and Disclosure of Return on Equity and Earnings Per Share (as amended in 2010) issued by the CSRC and relevant requirements of accounting standards, the calculation of return on equity and earnings per share of the Group is listed as follows:

本集團按照證監會頒布的《公開發行證券公司信息披露編報規則第9號—淨資產收益率和每股收益的計算及披露》(2010年修訂)以及會計準則相關規定計算的淨資產收益率和每股收益如下：

Profit for the Reporting Period	報告期利潤	Weighted average return on equity (%) 加權平均淨資產收益率(%)	Basic earnings per share 基本每股收益	Diluted earnings per share 稀釋每股收益
Net profit attributable to ordinary shareholders	歸屬於公司普通股股東的淨利潤	3.34	0.50	0.50
Net profit (exclusive of non-operating profit) attributable to ordinary shareholders	扣除非經常性損益後歸屬於公司普通股股東的淨利潤	1.06	0.16	0.16

## OVERVIEW

During the first half of 2024, the Group's revenue was approximately RMB5,348.1 million, decreased by approximately 22.7% as compared to the same period of 2023 of approximately RMB6,915.2 million. The Group reported a gross profit of approximately RMB1,492.1 million, decreased by approximately 17.3% as compared to the same period of 2023 of approximately RMB1,804.4 million. The Group's profit for the Period attributable to the equity shareholders of the Company amounted to approximately RMB377.7 million, decreased by approximately 37.8% as compared to the same period of 2023 of approximately RMB607.0 million. The Group's profit for the Period (exclusive of non-operating profit) attributable to the equity shareholders of the Company amounted to approximately RMB119.9 million, decreased by approximately 78.7% as compared to the same period of 2023 of approximately RMB563.7 million.

Basic earnings per share was RMB0.50 (for the six months ended 30 June 2023: RMB0.80 per share), which was calculated based on the weighted average number of shares issued, further details of which are set out in note 8 to the financial information as set out in this report.

## 綜述

於二零二四年上半年，本集團營業收入約為人民幣5,348.1百萬元，較二零二三年同期約人民幣6,915.2百萬元下降約22.7%。本集團毛利約為人民幣1,492.1百萬元，較二零二三年同期約人民幣1,804.4百萬元下降約17.3%。本集團的本期間歸屬於母公司股東的淨利潤約為人民幣377.7百萬元，較二零二三年同期約人民幣607.0百萬元下降約37.8%。本集團的本期間扣除非經常性損益後歸屬於母公司股東的淨利潤約為人民幣119.9百萬元，較二零二三年同期約人民幣563.7百萬元下降約78.7%。

基於加權平均已發行股份股數計算，基本每股盈利為每股股份人民幣0.50元（截至二零二三年六月三十日止六個月：每股股份人民幣0.80元），詳情載於本報告所載財務信息之附註8。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### REVENUE

The Group's revenue for the Period was approximately RMB5,348.1 million, decreased by approximately 22.7% as compared to the same period of 2023 of approximately RMB6,915.2 million.

By product segment, a total revenue of approximately RMB1,279.1 million was contributed by our optical fibre preforms and optical fibres segment, representing a decrease of 31.4% as compared to the same period of 2023 of approximately RMB1,863.7 million and accounting for 23.9% of the Group's revenue; a total revenue of approximately RMB1,930.0 million was contributed by our optical fibre cables segment, representing a decrease of 29.1% as compared to the same period of 2023 of approximately RMB2,722.5 million and accounting for 36.1% of the Group's revenue while a total revenue of approximately RMB539.7 million was contributed by our optical components and modules segment, representing a decrease of 39.9% as compared to the same period of 2023 of approximately RMB897.9 million and accounting for 10.1% of the Group's revenue.

A total revenue of approximately RMB1,599.3 million was contributed by other products and services, representing an increase of 11.8% as compared to the same period of 2023 of approximately RMB1,431.1 million and accounting for 29.9% of the Group's revenue.

By geographical segment, a total revenue of approximately RMB3,581.9 million was contributed by domestic customers, representing a decrease of 20.0% as compared to the same period of 2023 of approximately RMB4,476.2 million and accounting for 67.0% of the Group's revenue. For overseas market, a total revenue of approximately RMB1,766.2 million was reported in the first half of 2024, representing a decrease of 27.6% as compared to the same period of 2023 of approximately RMB2,439.0 million and accounting for approximately 33.0% of the Group's revenue.

### 收入

於本期間內本集團營業收入約為人民幣5,348.1百萬元，較二零二三年同期約人民幣6,915.2百萬元下降約22.7%。

按產品分部劃分，總額約人民幣1,279.1百萬元的收入來自我們的光纖預製棒及光纖分部，較二零二三年同期約人民幣1,863.7百萬元下降31.4%及佔本集團收入23.9%；總額約人民幣1,930.0百萬元的收入乃來自我們的光纖分部，對二零二三年同期約人民幣2,722.5百萬元下降29.1%及佔本集團收入36.1%；而總額約人民幣539.7百萬元的收入乃來自我們的光器件及模塊分部，較二零二三年同期約人民幣897.9百萬元下降39.9%及佔本集團收入10.1%。

其他產品及服務貢獻總收入約人民幣1,599.3百萬元，較二零二三年同期約人民幣1,431.1百萬元增長11.8%及佔本集團收入29.9%。

按地區分部劃分，總額約人民幣3,581.9百萬元的收入來自國內客戶，較二零二三年同期約人民幣4,476.2百萬元下降20.0%及佔本集團收入67.0%。於二零二四年上半年總額約人民幣1,766.2百萬元的收入乃來自海外客戶，較二零二三年同期約人民幣2,439.0百萬元下降27.6%及佔本集團收入約33.0%。

## COST OF SALES

The Group's cost of sales for the Period was approximately RMB3,856.0 million, representing a decrease of 24.6% as compared to the same period of 2023 of approximately RMB5,110.8 million and accounting for 72.1% of the Group's revenue.

The Group's cost of sales included (i) raw material costs; (ii) manufacturing overheads (including depreciation on machinery and equipment, consumables, rental expenses, utilities, transportation expenses and other manufacturing overheads); and (iii) direct labour costs.

For the Period, the Group's total raw material costs was approximately RMB3,012.5 million, representing a decrease of 23.5% as compared to the same period of 2023 of approximately RMB3,938.5 million.

For the Period, the Group's manufacturing overheads and direct labour costs amounted to approximately RMB843.5 million, representing a decrease of 27.8% as compared to the same period of 2023 of approximately RMB1,168.4 million.

## GROSS PROFIT AND GROSS PROFIT MARGIN

For the Period, the Group reported a gross profit of approximately RMB1,492.1 million, representing a decrease of 17.3% as compared to the same period of 2023 of approximately RMB1,804.4 million and the gross profit margin was approximately 27.9% in the first half of 2024 (the first half of 2023: approximately 26.1%).

## SELLING EXPENSES

The Group's selling expenses for the Period were approximately RMB219.8 million, representing a decrease of 4.2% as compared to the same period of 2023 of approximately RMB229.5 million.

## 營業成本

於本期間內，本集團營業成本約為人民幣3,856.0百萬元，較二零二三年同期約人民幣5,110.8百萬元下降約24.6%，佔本集團收入的72.1%。

本集團營業成本包括(i)原材料成本；(ii)生產間接費用(包括機器及設備折舊、易耗品、租金開支、水電、運輸費用及其他生產間接費用)；及(iii)直接人工成本。

於本期間內，本集團原材料成本總額約為人民幣3,012.5百萬元，較二零二三年同期約人民幣3,938.5百萬元下降約23.5%。

於本期間內，本集團的生產間接成本及直接人工成本約為人民幣843.5百萬元，較二零二三年同期約人民幣1,168.4百萬元下降約27.8%。

## 毛利及毛利率

於本期間內，本集團的毛利約為人民幣1,492.1百萬元，較二零二三年同期約人民幣1,804.4百萬元下降約17.3%，毛利率則為27.9%(二零二三年上半年：約26.1%)。

## 銷售費用

本集團於本期間內的銷售費用約為人民幣219.8百萬元，較二零二三年同期約人民幣229.5百萬元下降約4.2%。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### ADMINISTRATIVE EXPENSES

The Group's administrative expenses for the Period were approximately RMB495.5 million, representing an increase of 3.3% as compared to the same period of 2023 of approximately RMB479.4 million.

### RESEARCH AND DEVELOPMENT ("R&D") EXPENSES

The Group's R&D expenses for the Period were approximately RMB347.6 million, representing a decrease of approximately 5.4% as compared to the same period of 2023 of approximately RMB367.6 million.

### FINANCIAL EXPENSES

The Group's financial expenses for the Period were approximately RMB88.2 million, representing an increase of 305.0% as compared to the same period of 2023 of approximately RMB21.8 million. The increase was mainly due to the increase in exchange losses during the Period.

The interest rates of the bank loans for the Period ranged from 1.03% to 4.00% per annum (for the six months ended 30 June 2023: 0.10% to 4.00% per annum).

### OTHER INCOME

The Group's other income for the Period was approximately RMB88.4 million, representing an increase of approximately RMB23.7 million as compared to the same period of 2023 of approximately RMB64.7 million, which was mainly because the government grants related to assets decreased by approximately RMB10.2 million during the Period, and government grants related to income increased by approximately RMB33.9 million during the Period.

### 管理費用

本集團於本期間內的管理費用約為人民幣495.5百萬元，較二零二三年同期約人民幣479.4百萬元增長3.3%。

### 研發費用

本集團於本期間內的研發費用約為人民幣347.6百萬元，較二零二三年同期約人民幣367.6百萬元下降約5.4%。

### 財務費用

本集團於本期間內的財務費用約為人民幣88.2百萬元，較二零二三年同期約人民幣21.8百萬元增長305.0%。增幅主要是由於本期間內公司匯兌損失增長所致。

本集團銀行貸款於本期間的實際利率介乎年利率1.03%至4.00%（截至二零二三年六月三十日止六個月：年利率0.10%至4.00%）。

### 其他收益

本集團於本期間內的其他收益約為人民幣88.4百萬元，較二零二三年同期約人民幣64.7百萬元增加約人民幣23.7百萬元。增幅主要源於本期集團與資產相關的政府補助減少約人民幣10.2百萬元；與收益相關的政府補助增加約人民幣33.9百萬元。

### GAINS FROM CHANGES IN FAIR VALUE

The Group's gains from changes in fair value for the Period was approximately RMB2.7 million, representing a decrease of approximately RMB2.1 million as compared to the same period of 2023 of approximately RMB4.8 million.

### NON-OPERATING INCOME

The Group's non-operating income of for the Period was approximately RMB199.9 million, representing an increase of approximately RMB196.7 million as compared to the same period of 2023 of approximately RMB3.2 million. The increase was mainly due to the acquisition of the entire equity interests in Radio Frequency Systems GmbH and Radio Frequency Systems (Suzhou) Co., Ltd. during the Period, resulting in a gain of profit of approximately RMB194.3 million, which was recognized as non-operating income and accounted for as the Group's non-recurring gains and losses.

### INCOME TAX

The Group's income tax for the Period was approximately RMB19.2 million, representing a decrease of approximately 65.0% as compared to the same period of 2023 of approximately RMB54.7 million. On the other hand, the effective tax rate decreased from 8.0% in the first half of 2023 to 5.5% in the first half of 2024. Details of the preferential tax treatments of the Company and certain subsidiaries were set out in note 4 to the financial statements contained in this report.

### CAPITAL EXPENDITURES

During the Period, the Group incurred capital expenditures of approximately RMB559.9 million (the first half of 2023: approximately RMB1,060.5 million) in total, which was mainly due to the Group's overseas localized capital expansion and diversified strategic layout.

### 公允價值變動收益

本集團於本期間內的公允價值變動收益約為人民幣2.7百萬元，較二零二三年同期約人民幣4.8百萬元下降約人民幣2.1百萬元。

### 營業外收入

本集團於本期間內的營業外收入約為人民幣199.9百萬元，較二零二三年同期約人民幣3.2百萬元增加約人民幣196.7百萬元，主要是本期間內本公司收購Radio Frequency Systems GmbH及安弗施無線射頻系統(蘇州)有限公司的全部股權產生利得約人民幣194.3百萬元，確認為本期間營業外收入，計入非經常損益。

### 所得稅

本期間內本集團的所得稅約為人民幣19.2百萬元，較二零二三年同期約人民幣54.7百萬元下降約65.0%。此外，實際稅率由二零二三年同期的8.0%下降至二零二四年上半年的5.5%。本公司和若干附屬公司稅收優惠詳情載於本報告所載財務信息之附註四。

### 資本支出

本期間內本集團產生的資本支出總額約為人民幣559.9百萬元(二零二三年上半年：約人民幣1,060.5百萬元)，主要與海外本地化產能擴充及多元化戰略佈局有關。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### GEARING RATIO

The Group monitors its leverage using gearing ratio, which is net debts divided by total equity. Net debts include all bank loans less cash and cash equivalents. The Group's gearing ratio as at 30 June 2024 was 40.0% (31 December 2023: 31.6%).

### CASH FLOW ANALYSIS

The following table sets forth the selected cash flow data derived from the consolidated cash flow statement for the six months ended 30 June 2024.

### 負債資本比率

本集團以負債資本比率監控負債狀況，比率以債務淨額除以權益總額計算。債務淨額包括所有銀行貸款減現金及現金等價物。本集團於二零二四年六月三十日的負債資本比率為40.0%（二零二三年十二月三十一日：31.6%）。

### 現金流量分析

下表載列摘錄自截至二零二四年六月三十日止六個月之合併現金流量表之選定現金流量數據。

		For the six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 (Unaudited) (未經審計)	2023 二零二三年 (Unaudited) (未經審計)
Net cash generated from operating activities	經營活動產生的淨現金	213,556,283	343,973,709
Net cash used in investing activities	投資活動使用的淨現金	(1,066,768,947)	(1,020,187,023)
Net cash generated from financing activities	融資活動產生的淨現金	630,281,189	1,496,423,882
Effect of foreign exchange rate changes on cash and the equivalents	匯率變動對現金及現金等價物的影響	(3,436,392)	49,831,003
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物(減少)/增加淨額	(226,367,867)	870,041,571

The net cash generated from the Group's operating activities decreased by approximately RMB130.4 million, which was mainly because the Group's revenue decreased during the Period.

本集團經營活動產生的淨現金減少約人民幣130.4百萬元。乃主要由於本期間內公司收入下降所致。

The net cash generated from the Group's financing activities decreased by approximately RMB866.1 million, which was mainly due to the capital increase investment of RMB640.0 million received from the minority shareholder of Anhui YOFC Advanced Semiconductor Company Limited ("YOFC Advanced Semiconductor"), (a former subsidiary of the Company) during the same period of 2023.

本集團融資活動產生的淨現金減少約人民幣866.1百萬元。乃主要由於上年同期收到原子公司安徽長飛先進半導體（「長飛先進半導體」）有限公司少數股東增資款人民幣640.0百萬元所致。

Cash and cash equivalents as at 30 June 2024 were cash at banks and on hand, which were mainly denominated in RMB, US Dollars and Euro.

於二零二四年六月三十日的現金及現金等價物為銀行存款及現金，主要貨幣為人民幣、美元及歐元。

## NET CURRENT ASSETS

As at 30 June 2024, the Group's net current assets was approximately RMB6,555.4 million, increased by approximately RMB1,081.1 million from approximately RMB5,474.3 million as at 31 December 2023. The increase in net current assets was mainly due to (1) long-term loans due within one year decreased, which resulted in an increase in net current assets by approximately RMB628.7 million; (2) inventories increased by approximately RMB337.1 million; and (3) financial assets held for trading increased, which resulted in an increase in net current assets by approximately RMB482.1 million.

## BANK LOANS

As at 30 June 2024, the Group's bank loans were approximately RMB8,854.7 million, representing an increase of approximately RMB1,014.6 million from approximately RMB7,840.1 million as at 31 December 2023. As at 30 June 2024, among the Group's bank loans, 0.1% were loans denominated in Euro and 99.9% were loans denominated in RMB.

## COMMITMENTS AND CONTINGENCIES

As at 30 June 2024, the Group's outstanding capital commitments on fixed assets were approximately RMB1,803.7 million (31 December 2023: approximately RMB1,610.1 million). Out of the total amount of unsettled commitments as at 30 June 2024 of approximately RMB1,803.7 million (31 December 2023: approximately RMB1,610.1 million), a total of approximately RMB1,060.9 million (as at 31 December 2023: approximately RMB744.6 million) were contracted, and the balance of approximately RMB742.8 million (31 December 2023: approximately RMB865.5 million) were authorized by the Board but not yet contracted.

As at 30 June 2024, the Group did not have any contingent liability.

## 淨流動資產

於二零二四年六月三十日，本集團淨流動資產約為人民幣6,555.4百萬元，較二零二三年十二月三十一日的約人民幣5,474.3百萬元增加約人民幣1,081.1百萬元。淨流動資產增加的主要原因是(1)一年內到期的長期借款減少致淨流動資產增加約人民幣628.7百萬元；(2)存貨增加致淨流動資產增加約人民幣337.1百萬元；及(3)交易性金融資產增加致淨流動資產增加約人民幣482.1百萬元。

## 銀行貸款

於二零二四年六月三十日，本集團之銀行貸款約為人民幣8,854.7百萬元，較二零二三年十二月三十一日約人民幣7,840.1百萬元增長約人民幣1,014.6百萬元。於二零二四年六月三十日，本集團銀行貸款中，0.1%為歐元貸款，餘額99.9%為人民幣貸款。

## 承擔及或然事項

於二零二四年六月三十日，本集團就固定資產之未結算資本承擔約為人民幣1,803.7百萬元(二零二三年十二月三十一日：約人民幣1,610.1百萬元)。於二零二四年六月三十日之未結算承擔總額約為人民幣1,803.7百萬元(二零二三年十二月三十一日：約人民幣1,610.1百萬元)中，合共約人民幣1,060.9百萬元(二零二三年十二月三十一日：約人民幣744.6百萬元)已訂約，而餘額約人民幣742.8百萬元(二零二三年十二月三十一日：約人民幣865.5百萬元)則已獲董事會授權惟尚未訂約。

於二零二四年六月三十日，本集團並無任何重大或然負債。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### FUNDING AND TREASURY POLICY

The Group adopts a conservative approach on its funding and treasury policy, which aims to maintain an optimal financial position and the most economical finance costs as well as minimise the Group's financial risks. The Group regularly reviews the funding requirements to ensure adequate financial resources to support its business operations and future investments and expansion plans as and when needed.

### EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES

Most of the Group's revenues and expenses are settled in RMB and USD while some of the Group's sales, purchases and financial liabilities are denominated in US Dollars, Euro, AUD, IDR, MXN, NZD, PEN, PHP, SGD, THB, ZAR and PLN. Most of the bank deposits are denominated in RMB, US Dollars and Euro.

During the Period, due to the appreciation of USD against currencies such as IDR and BRL, the Group recorded net foreign exchange losses of approximately RMB14.1 million.

During the Period, the Group entered into several currency structured forward contracts to reduce our foreign currency risks. The Group will closely monitor the ongoing movements on exchange rates and will consider entering into other hedging arrangements.

### 融資及財務政策

本集團實施穩健的融資及財務政策，目標是在保持優良財務狀況及最合理財務成本的同時，最小化本集團的財務風險。本集團定期檢查融資需求以確保在有需要時有足夠的財務資源可以支援本集團運營及未來投資和擴張計劃的需求。

### 匯率波動影響

本集團大部份收益及開支均以人民幣和美元結算，而本集團若干銷售、採購及金融負債則以美元、歐元、澳大利亞元、印尼盧比、墨西哥比索、新西蘭元、秘魯索爾、菲律賓比索、新加坡元、泰銖、南非蘭特及波蘭茲羅提等計值。本集團大部份銀行存款以人民幣、美元及歐元方式存置。

於本期間，本集團主要因美元對印尼盧比、巴西雷亞爾等貨幣的升值，導致了約人民幣14.1百萬元的匯兌虧損。

於本期間，本集團訂立了若干貨幣結構性遠期合約，以減低外匯風險。本集團將密切關注持續的匯率變動，並會考慮其他對沖安排。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2024, the Group had approximately 9,382 full-time employees (31 December 2023: approximately 9,176 full-time employees). During the Period, the staff costs of the Group were RMB792.8 million (the first half of 2023: RMB914.2 million). The Group has designed an annual evaluation system to assess the performance of its employees. Such system forms the basis of determining whether an employee should be entitled to salary increments, bonuses or promotions. The salaries and bonuses that the employees received are competitive with market rates. The Company has been in compliance with the relevant national and local labour and social welfare laws and regulations in China.

The Group arranges external training courses, seminars and technical courses for employees to enhance their professional knowledge and skills, their understanding of market development and management and operational skills.

### OFF-BALANCE SHEET ARRANGEMENTS

As at 30 June 2024, the Company endorsed certain bank bills receivable with a carrying amount of approximately RMB1,123.7 million (31 December 2023: approximately RMB865.2 million) to certain commercial banks in China and its suppliers.

### ACQUISITION OR FORMATION OF NEW PRESENCE

#### Everfoton (Xiangyang) Technologies Corporation Limited

On 5 January 2024, a subsidiary of the Company, Everfoton Technologies Corporation Limited (“**Everfoton Technologies**”) established Everfoton (Xiangyang) Technologies Corporation Limited. (“**Xiangyang Everfoton**”) in Xiangyang, Hubei Province. Its general business scope includes software development, mechanical equipment research and development, new material technology research and development, specialized equipment manufacturing and sales, and optoelectronic device manufacturing and sales. Xiangyang Everfoton is held as to 92.5% by Everfoton Technologies, with a registered capital of RMB100,000,000.

### 僱員及薪酬政策

於二零二四年六月三十日，本集團約有9,382名全職僱員（二零二三年十二月三十一日：約9,176名全職僱員）。本集團本期內員工成本總額約為人民幣792.8百萬元（2023年上半年：人民幣914.2百萬元）本集團設計了一項年度考核制度，以考核僱員的表現。有關制度構成釐定僱員應否獲加薪、花紅或升職之基準。其僱員獲得之薪金及花紅與市場水平相當。本公司一直遵守中國相關國家及地方勞工及社會福利法律及法規。

本集團安排員工參加外間的培訓課程、研討會及專業技術課程，藉以提升員工的專業知識及技能，並加深彼等對市場發展的認識及改善其管理及業務技能。

### 資產負債表外安排

於二零二四年六月三十日，本公司將賬面值約為人民幣1,123.7百萬元（二零二三年十二月三十一日：約人民幣865.2百萬元）的若干應收銀行票據授予中國若干商業銀行安排貼現或背書轉讓予供應商。

### 收購或組建新實體

#### 長飛光坊（襄陽）科技有限公司

於二零二四年一月五日，本公司之子公司長飛光坊（武漢）科技有限公司（「**長飛光坊**」）於湖北省襄陽市成立長飛光坊（襄陽）科技有限公司（「**襄陽光坊**」），其一般經營範圍為軟體發展、機械設備研發、新材料技術研發、專用設備製造及銷售、光電子器件製造及銷售。襄陽光坊由長飛光坊持有92.5%的股權，其註冊資本為人民幣100,000,000元。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### Everfoton (Tangshan) Technologies Corporation Limited

On 10 January 2024, Xiangyang Everfoton established Everfoton (Tangshan) Technologies Corporation Limited. ("Tangshan Everfoton") in Tangshan, Hebei Province. Its general business scope includes technology development and services, metal cutting and welding equipment manufacturing, mechanical equipment sales, electrical equipment sales, and optoelectronic device manufacturing and sales. Tangshan Everfoton is 100% owned by Xiangyang Everfoton, with a registered capital of RMB10,000,000.

### Radio Frequency Systems GmbH

In April 2024, a subsidiary of the Company, YOFC International (Germany) GmbH, acquired 100% equity interest of Radio Frequency Systems GmbH and its subsidiaries (RFS Italia S.R.L., RFS (UK) Ltd., Radio Frequency Systems (S) Pte. Ltd.). The financial performance of Radio Frequency Systems GmbH has been included in the consolidated financial statements of the Group since April 2024.

The main business scope of Radio Frequency Systems GmbH and its subsidiaries is the research and development, production, and sales of power cables such as RF cables and leaky cables.

### Radio Frequency Systems (Suzhou) Co., Ltd.

In April 2024, the Company acquired 100% equity interest of Radio Frequency Systems (Suzhou) Co., Ltd. ("RFS Suzhou"). The financial performance of RFS Suzhou has been included in the consolidated financial statements of the Group since April 2024.

RFS Suzhou mainly engages in the research and development, production, and sales of power cables such as RF cables and leaky cables.

### 長飛光坊(唐山)科技有限公司

於二零二四年一月十日，襄陽光坊於河北省唐山市成立長飛光坊(唐山)科技有限公司(「唐山光坊」)，其一般經營範圍為技術開發及服務、金屬切割及焊接設備製造、機械設備銷售、電氣設備銷售、光電子器件製造及銷售。唐山光坊由襄陽光坊持有100%的股權，其註冊資本為人民幣10,000,000元。

### Radio Frequency Systems GmbH

於二零二四年四月，本公司之子公司長飛國際(德國)有限公司收購了Radio Frequency Systems GmbH公司及其子公司(RFS Italia S.R.L.、RFS (UK) Ltd.、Radio Frequency Systems (S) Pte. Ltd.) 100%的股權。Radio Frequency Systems GmbH之財務業績已自二零二四年四月起計入本集團合併財務報表。

Radio Frequency Systems GmbH及其子公司主要經營範圍為射頻電纜、洩漏線纜等電力線纜的研發、生產與銷售。

### 安弗施無線射頻系統(蘇州)有限公司

於二零二四年四月，本公司收購了安弗施無線射頻系統(蘇州)有限公司(「安弗施蘇州」) 100%的股權。安弗施蘇州之財務業績已自二零二四年四月起計入本集團合併財務報表。

安弗施蘇州其主要經營範圍為射頻電纜、洩漏線纜等電力線纜的研發、生產與銷售。

### Jiaxing EverBroad Optoelectronics Co., Ltd.

On 28 June 2024, a subsidiary of the Company, Broadex Technologies Company Limited. (“BDX”), established Jiaxing EverBroad Optoelectronics Co., Ltd. (“EverBroad Optoelectronics”) in Jiaxing, Zhejiang Province. Its general business scope is the manufacturing of optoelectronic devices, electronic components, other electronic devices, integrated circuit chips and products, optical communication equipment, communication equipment, cloud computing devices, network equipment and terminal testing equipment, etc. EverBroad Optoelectronics is 100% owned by BDX, with a registered capital of RMB500,000.

### Jiaxing INBroad Technology Co., Ltd.

On 28 June 2024, BDX established Jiaxing INBroad Technology Co., Ltd. (“INBroad Technology”) in Jiaxing, Zhejiang Province. Its general business scope includes technical services, technology development, consulting, exchange, transfer; technology import and export; engaging in investment activities with self-owned funds; sales agent; offshore trade operations; import and export agency. INBroad Technology is 100% owned by BDX, with a registered capital of RMB100,000,000.

Saved as disclosed above, the aforementioned transactions did not constitute notifiable transactions or connected transactions of the Company under Chapter 14 and Chapter 14A of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “Hong Kong Listing Rules”).

### 嘉興芯博光電有限公司

於二零二四年六月二十八日，本公司之子公司博創科技股份有限公司（「博創科技」）於浙江省嘉興市成立嘉興芯博光電有限公司（「芯博光電」），其一般經營範圍為光電子器件製造；電子元器件製造；其他電子器件製造；集成電路芯片及產品製造；光通信設備製造；通信設備製造；雲計算設備製造；網絡設備製造；終端測試設備製造等。芯博光電由博創科技持有100%的股權，其註冊資本為人民幣500,000元。

### 嘉興英博科技有限責任公司

於二零二四年六月二十八日，博創科技於浙江省嘉興市成立嘉興英博科技有限責任公司（「英博科技」），其一般經營範圍為技術服務、技術開發、技術諮詢、技術交流、技術轉讓、技術推廣；技術進出口；以自有資金從事投資活動；銷售代理；離岸貿易經營；進出口代理。英博科技由博創科技持有100%的股權，其註冊資本為人民幣100,000,000元。

除上述披露外，其餘交易根據香港聯交所上市規則（「香港上市規則」）第14章及第14A章，不構成本公司之須予公佈的交易或關連交易。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### OUTLOOK

In the first half of 2024, the telecommunications industry in China operated smoothly. According to the Economic Operation of the Communications Industry in the First Half of 2024 (《二零二四年上半年通信業經濟運行情況》) issued by the Ministry of Industry and Information Technology in July 2024, the accumulated mobile Internet traffic in the first half of 2024 reached 160.4 billion GB, a year-on-year increase of 12.6%. In June 2024, the monthly average mobile data flow of usage (DOU) per household reached 18.15GB, representing a year-on-year increase of 8.1%. As of the end of June 2024, the total number of 5G base stations in China has reached 3.917 million, accounting for 33% of the total number of mobile base stations. In terms of fixed networks, as of the end of June 2024, the total number of fixed Internet broadband access users in China reached 654 million, of which 187 million fixed Internet broadband access users had access rates of gigabit or higher, with a net increase of 24.16 million households compared to the end of the previous year, accounting for 28.6% of the total number of users. At present, the total number of 5G base stations in China accounts for over 60% of the total number of 5G base stations around the world. As the domestic telecommunications industry has achieved "gigabit connectivity in cities", "5G connectivity in counties" and "broadband connectivity in villages", China has built the world's largest and most technologically advanced network infrastructure, and the industry has entered a stage of high-quality development.

In respect of the datacom market, in April 2024, the General Office of the National Development and Reform Commission and the National Data Administration clearly stated that the key tasks for digital economy included arranging the layout of digital infrastructure moderately ahead of schedule, deepening the construction of information and communications networks, accelerating the construction of a national integrated computing power network, and comprehensively developing data infrastructure. In the first half of 2024, domestic telecommunications operators shifted their capital expenditures towards computing power networks and digital businesses, and made positive progress in domestic computing power layout, network transmission and other aspects, as such, the domestic total computing power ranked second in the world.

### 展望

二零二四年上半年，國內通信行業運行平穩。根據工信部於二零二四年七月發佈的《二零二四年上半年通信業經濟運行情況》，二零二四年上半年移動互聯網累計流量達1,604億GB，同比增長12.6%。二零二四年六月當月戶均移動互聯網接入流量(DOU)達到18.15GB/戶·月，同比增長8.1%。截至二零二四年六月末，國內5G基站總數達3,917萬個，佔移動基站總數的33%。在固定網絡方面，截至二零二四年六月末，國內固定互聯網寬帶接入用戶總數達6.54億戶，其中千兆及以上接入速率的固定互聯網寬帶接入用戶達1.87億戶，比上年末淨增2,416萬戶，佔總用戶數的28.6%。目前，國內5G基站總數佔全球5G基站數量的比例已超過60%，通信行業已實現了「市市通千兆」「縣縣通5G」「村村通寬帶」，我國已建成全球規模最大、技術最領先的網絡基礎設施，行業步入高質量發展階段。

而對數通市場，國家發展改革委辦公廳、國家數據局於二零二四年四月明確提出，數字經濟重點工作包括適度超前佈局數字基礎設施、深入推進信息通信網絡建設、加快建設全國一體化算力網、全面發展數據基礎設施。二零二四年上半年，國內電信運營商資本開支向算力網絡、數字化業務傾斜，國內算力佈局、網絡傳輸等方面均有積極進展，算力總規模位居全球第二。

In the international market, benefiting from the accelerated global digital transformation, governments and operators of various countries have taken the acceleration of optical fibre network coverage as a long-term strategic goal. Therefore, communication network infrastructure has great development potential. According to the report issued by *Commodity Research Unit*, the global optical fibre and cable market has been shrinking since 2023, and demand is under pressure in the short term, but is expected to maintain a steady growth rate in mid to long-term. In addition, the construction of data centers in North America, Europe, Southeast Asia and other regions has also promoted the growth of demand in multi-mode optical fibre, optical components and modules, communication network engineering services and other related products and services.

In the first half of 2024, the global macroeconomic situation was severe and complex, and the industry and the Company faced both opportunities and challenges. On the one hand, traditional optical fibre and cable products were faced with the challenges of insufficient effective demand and the conversion of new and old development momentum in the short term, resulting in continued pressure on the global optical fibre and cable industry demand since the second half of 2023. On the other hand, the development of the domestic digital economy moved towards a new era centered on computing power. Large-capacity, long-distance, low-latency optical transmission technology has been widely used. The market demand for G.654.E optical fibre, which combines large effective area and low attenuation coefficient and is used for communication backbone network upgrade and long-distance interconnection of data centers, and space division multiplexing optical fibre, such as multi-core and few-modes optical fibre, which can further enhance the transmission capacity, continued to grow. In addition, owing to the development of generative artificial intelligence, the research and development and industrialization of high-end multi-mode optical fibre, which is used in data centers, and hollow-core optical fibre, which is capable of realizing ultra-high-speed optical transmission in the future, have been accelerating. Looking ahead, with the evolution of the 5G and 5G-A industry chain, the increasing penetration rate of gigabit broadband, the gradual maturity of low-altitude economy and driverless application scenarios, and the vigorous development of computing power data centers, artificial intelligence and related applications, there is a great potential in domestic and overseas demand for new optical fibre and cable products.

在國際市場，得益於全球加速數字化轉型，更多國家的政府和運營商將加快光纖網絡覆蓋作為長期戰略目標，通信網絡基礎設施有充分的發展潛力。根據CRU發佈的報告，全球光纖光纜市場自二零二三年起持續收縮，需求在短期承壓，但有望在中長期保持穩健增速。而北美、歐洲、東南亞等區域的數據中心建設亦推動了多模光纖、光器件與模塊、通信網絡工程服務等相關產品與服務的需求增長。

二零二四年上半年，全球宏觀經濟局勢嚴峻複雜，行業及本公司同時面臨機遇與挑戰。一方面，傳統光纖光纜產品在短期面臨有效需求不足、新舊發展動能轉換的挑戰，致使全球光纖光纜行業需求自二零二三年下半年起持續承壓。另一方面，國內數字經濟向以算力為核心的新時代邁進，大容量、長距離、低時延光傳輸技術得到了更廣泛的應用。兼具大有效面積及低衰減系數、用於通信骨幹網升級及數據中心長距離互聯的G.654.E光纖；能進一步提升傳輸能力的多芯、少模等空分複用光纖的市場需求持續增長。而得益於生成式人工智能的發展，用於算力數據中心內部的高端多模光纖、能實現未來超高速光傳輸的空芯光纖研發及產業化進度不斷加速。展望未來，隨着5G及5G-A產業鏈的演進，千兆寬帶滲透率的提升，低空經濟、無人駕駛等應用場景的逐步成熟，以及算力數據中心、人工智能及其相關應用的蓬勃發展，國內及海外新型光纖光纜產品相關需求潛力巨大。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

During the Period, the Company's revenue was approximately RMB5,348.1 million, representing a decrease of approximately 22.7% as compared with approximately RMB6,915.2 million in the first half of 2023. Benefiting from the optimization of production efficiency and the improvement of product mix, the Company's gross profit margin increased to approximately 27.9% in the first half of 2024 from approximately 24.5% of 2023. The Company's net profit attributable to shareholders of the Company decreased from approximately RMB607.0 million in the first half of 2023 to approximately RMB377.8 million in the first half of 2024, representing a decrease of approximately 37.8%. In the second quarter of 2024, the net profit attributable to shareholders of the Company after deducting non-recurring gains and losses was approximately RMB95.5 million, achieving quarter-on-quarter growth for two consecutive quarters since the fourth quarter of 2023.

### 1、Maintaining a leading edge in the main business

In the face of market challenges, the Company optimized its production capacity allocation and product mix, and continued to improve its production process to reduce costs and increase efficiency, so as to consolidate its core competitiveness. Leveraging on the Company's leading advantages in the industry, in January 2024, the Company was awarded the first-tier centralized procurement supplier of China Mobile in 2023. During the Period, the Company led the industry in terms of bidding and delivery share of common optical cable products in the domestic telecom operators market.

In the datacom market, due to the rapid development of generative artificial intelligence in China and abroad, the demand for computing power data center related products has accelerated. New optical fibre products with higher gross profit margin, such as high-end multi-mode optical fibre used in data centers and G.654.E optical fibre used for long-distance interconnection between data centers will gain more development opportunities. The more obvious industry-leading advantages of these new types of optical fibre products of the Company, coupled with the rapid growth of the relevant revenue during the Period, have had a positive impact on the Company's gross profit margin.

本期間內，本公司營業收入約為人民幣5,348.1百萬元，與二零二三年上半年的約人民幣6,915.2百萬元相比下降約22.7%。而得益於生產效率優化及產品結構改善，本公司毛利率由二零二三年的約24.5%提升至二零二四年上半年的約27.9%。本公司歸屬於本公司股東的淨利潤由二零二三年上半年的約人民幣607.0百萬元下降至二零二四年上半年的約人民幣377.8百萬元，降幅約37.8%。而二零二四年第二季度歸屬於本公司股東的扣除非經常性損益的淨利潤約為人民幣95.5百萬元，自二零二三年第四季度以來連續兩個季度實現環比增長。

### 1、主業保持領先優勢

面對市場挑戰，本公司優化產能配置及產品結構，並持續改善生產工藝實現降本增效，以鞏固核心競爭力。得益於公司在行業內的領先優勢，二零二四年一月，本公司獲評中國移動二零二三年一級集中採購供應商。本期間內，本公司普通光纜產品在國內運營商市場中標及交付份額均在行業領先。

在數據通信市場，由於國內外生成式人工智能的快速發展，算力數據中心相關需求加速釋放。數據中心內部使用的高端多模光纖，以及數據中心之間長距離互聯使用的G.654.E光纖等毛利率較高的新型光纖產品面臨更多發展機遇，而本公司在該等新型光纖產品中的行業領先優勢更為明顯，相關收入在本期間內的較快增長對本公司毛利率水平產生了正面影響。

## 2、 Promoting high-quality development through R&D and innovation

In the high-quality development stage of the telecommunications industry, with the advanced deployment of ultra-high-speed optical fibre transmission and the next generation of optical networks, as well as the rapid growth of the computing power data center market, the industry's demand for a next generation of optical fibre products continues to rise. The Company continues to accelerate the research and development and industrialization of new optical fibres, consolidate its international leading advantages in scale and technology, and achieve rapid progress in relevant businesses.

In the first half of 2024, the Company's G.654.E optical fibre and cable products continued to have a leading domestic market share, and its technical level was further improved. In May 2024, the Company's G.654.E optical cable helped to complete the single-carrier 800G PCS-16QAM ultra-long-distance test, and the transmission rate was doubled, which is expected to accelerate the commercialization process. In the construction of UHV power transmission projects, G.654.E optical cable significantly extended the non-relay transmission distance, and also met the low-latency requirements from smart grid applications. Such G.654.E optical cable has been successfully applied in many state grid projects. In July 2024, the product participated in the "New Ultra-low Loss Single-mode Optical Fibre Key Technology and Application Demonstration for Ultra-Long Span Power Communications" project, and was awarded the second prize of Hubei Province Science and Technology Progress Award in 2023.

## 2、 研發創新促進高質量發展

在通信行業高質量發展階段，隨着超高速光纖傳輸和下一代光網絡的超前佈局，以及算力數據中心市場的快速增長，行業對下一代光纖產品的需求不斷釋放。本公司持續加快新型光纖的研發和產業化進度，夯實規模及技術國際領先優勢，相關業務取得較快進展。

二零二四年上半年，本公司的G.654.E光纖光纜產品份額在國內持續領先，技術水平亦不斷提升。二零二四年五月，本公司的G.654.E光纜助力完成單載波800G PCS-16QAM三千公里超長距測試，傳輸速率翻倍，有望促進商用化進程加速。而在特高壓輸電工程建設中，G.654.E光纜可顯著延長無中繼傳輸距離，亦能滿足智能電網應用等垂直行業應用的低時延要求，已在多個國家電網項目中成功應用。二零二四年七月，該產品參與的「超長跨距電力通信用新型超低損耗單模光纖關鍵技術與應用示範」項目榮獲二零二三年湖北省科學技術進步二等獎。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

Driven by the development of artificial intelligence applications, hollow-core optical fibre technology, which can break through the latency limit, attenuation limit and capacity limit of solid-core optical fibre, is rapidly advancing. These products are major innovations in the field of optical fibre communication technology, and also a disruptive technology for the next generation of optical communication. The Company has advanced hollow-core optical fibre manufacturing technology, and has carried out relevant tests with data center customers. At the same time, the Company further expanded the application areas of hollow-core optical fibre. During the Period, the Company assisted China Mobile in establishing the world's first hollow-core optical 800G transmission technology trial network on the communication trunk line from Shenzhen to Dongguan. The hollow-core optical fibre communication transmission experiment jointly conducted by the Company and China Unicom achieved a single-wavelength rate of up to 1.2 Tbit/s and a transmission distance of 10.2 kilometers, breaking the global single-wavelength rate record for hollow-core optical fibre transmission. The Company also cooperated with China Telecom Corp. Ltd to establish the world's first live network demonstration of single-wavelength 1.2 Tbit/s, unidirectional over 100 Tbit hollow-core optical cable transmission system. The Company not only provided hollow-core optical fibres for the above-mentioned pilot projects, but also provided a series of technical solutions such as hollow-core optical fibre fusion splicing and hollow-core to single-mode optical fibre adaptor, and worked with operator customers to verify the transmission performance of hollow-core optical fibre and its feasibility in complex pipeline network environment. These are important milestones for hollow-core optical fibre and its transmission system from technology prototype to industrialization.

Looking forward, the Company is confident to maintain its global leading technology and R&D advantages to facilitate the high-quality development of the telecommunications industry and achieve rapid expansion of its related businesses.

在人工智能應用發展的推動下，可突破實芯光纖的時延極限、衰減極限和容量極限的空芯光纖技術正在快速進步。該等產品是光纖通信技術領域的一次重大創新，也是下一代光通信的顛覆性技術。本公司擁有先進的空芯光纖製備工藝，已與算力數據中心客戶進行相關測試。與此同時，本公司進一步拓展空芯光纖適用領域，在本期內助力中國移動在深圳至東莞的通信幹線上，建立了全球首個空芯光纖800G傳輸技術試驗網；與中國聯通聯合開展的空芯光纖通信傳輸實驗，單波速率高達1.2 Tbit/s，傳輸距離為10.2公里，打破了全球空芯光纖傳輸單波速率紀錄；與中國電信合作建立了全球首個單波1.2 Tbit/s、單向超100 Tbit空芯光纜傳輸系統現網示範。本公司不僅為上述試驗項目提供了空芯光纖，亦提供了空芯光纖熔接、空芯轉單模光纖適配器等系列技術解決方案，與運營商客戶共同驗證了空芯光纖傳輸性能及其在複雜管網環境部署的可行性，是空芯光纖及其傳輸系統從技術原型走向產業化的重要里程碑。

展望未來，本公司有信心保持國際領先的技術及研發優勢，助力通信行業高質量發展，並實現相關業務的快速拓展。

### 3、Going international and overcoming difficulties

Currently, the construction of telecommunications networks in major overseas markets are still affected by factors such as high interest rates, slow government funding support, increasing macroeconomic uncertainties, and tightened trade protection measures, which put pressure on the short-term demand for optical fibres and cables. However, in the medium to long term, the potential demand in the international market is sufficient, and the optical fibre and cable market is expected to achieve steady growth.

In the first half of 2024, the Company realized overseas revenue of approximately RMB1,766.2 million, accounting for 33.0% of the Group's total revenue. During the Period, the Company optimized the deployment of overseas production capacity, implemented the sales localization strategy, and continued to achieve breakthroughs in large-scale overseas telecom operators, and significantly improved its brand influence. The Company's optical cable production capacity in Mexico has entered the trial production stage, while the expansion of production capacity in Poland and Indonesia progressing smoothly. The Company's production capacity layout for major target markets around the world has been improving, and the delivery and refined operation capabilities of overseas production platforms have been further improved. In the first half of 2024, the Company completed the acquisitions of Radio Frequency Systems GmbH and RFS Suzhou. These companies have high brand recognition in the international market and a solid global customer base, and are engaged in the research and development, production and sales of cable products including radio frequency cables and leakage cables. Relevant products are mainly used in the fields of rail transportation, base station cables and devices, which are complementary to the Company's existing business, and can form a strong synergistic effect in terms of production capacity layout and market development. These acquisitions were successful examples of the combination of the Company's internationalization and diversification strategies.

### 3、國際化破浪前行

當前，海外主要市場的通信網絡建設仍受到利率水平較高、政府資金支持遲緩、宏觀經濟不確定性加大、貿易保護舉措強化等因素影響，光纖光纜短期需求承壓。但在中長期，國際市場潛在需求充足，光纖光纜市場有望實現穩健增長。

二零二四年上半年，本公司實現海外業務收入約人民幣1,766.2百萬元，佔總收入的比例為33.0%。本期間內，本公司優化海外產能部署，踐行銷售本地化策略，持續取得海外大型運營商客戶突破，品牌影響力顯著提升。本公司位於墨西哥的光纜產能目前已進入試生產階段，而位於波蘭及印度尼西亞的產能擴充進展順利，針對全球主要目標市場的產能佈局趨於完善，海外生產平台交付與精細化運營能力進一步提升。二零二四年上半年，本公司完成了對Radio Frequency Systems GmbH及安弗施無線射頻系統（蘇州）有限公司的收購。其在國際市場擁有較高的品牌知名度及穩固的國際客戶基礎，從事包括射頻電纜、洩漏電纜等電纜產品的研發、生產及銷售，相關產品主要應用於軌道交通、基站線纜及器件等領域，與本公司現有業務形成優勢互補，在產能佈局、市場開拓上能形成較強的協同效應。該收購是本公司國際化與多元化戰略結合的成功案例。



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

Since 2021, the Company's overseas revenue accounted for more than 30% of its total revenue, and its internationalization strategy has achieved remarkable results. In the future, the Company will continue to strengthen the implementation of international strategic measures, and deploy and extend its diversified businesses on the international platform to promote sustainable development of the Company.

### 4、Accelerated diversification

In the first half of 2024, the Company continued to make progress in all major diversified development directions. Revenue from diversified businesses was approximately RMB2,139.0 million, accounting for 40.0% of the Company's total revenue. The Company's diversified strategic layout achieved remarkable results.

In the field of optical components and modules, the Company further promoted the integration and collaboration of relevant businesses, and continued to make positive progress in the research and development and market expansion of data center high-speed optical module related products. During the Period, Broadex Technologies Company Limited, a subsidiary of the Company, recorded a rapid increase of revenue in data communications, consumer electronics, industrial interconnection and other related business fields.

自二零二一年至今，本公司海外業務收入佔總收入的比例持續保持在30%以上，國際化戰略舉措成效顯著。未來，本公司將繼續深入實施國際化戰略舉措，並將多元化業務在國際化平台上進行佈局與延伸，促進本公司可持續發展。

### 4、多元化加速發展

二零二四年上半年，本公司在各主要多元化拓展方向持續取得業務進展，多元化業務收入約為人民幣2,139.0百萬元，佔本公司總收入的比例達到40.0%，多元化戰略佈局成效顯著。

在光器件及模塊領域，本公司深入推進相關業務整合與協同，在數據中心高速光模塊相關產品的研發與市場拓展方面持續取得積極進展。本期間內，子公司博創科技股份有限公司在數據通信、消費電子及工業互聯等相關業務領域收入實現快速增長。

In the field of third-generation semiconductors, the product development, testing and market expansion of YOFC Advanced Semiconductor progressed smoothly. At present, the production and sales volume of new energy vehicles in China continue to grow year-on-year, and the penetration rate is steadily increasing. According to the data released by the China Passenger Car Association, in June 2024, the sales volume of new energy vehicles of various brands in China reached a record high, and the penetration rate of new energy vehicles exceeded 50% for the first time. YOFC Advanced Semiconductor is principally engaged in the research, development and production of silicon carbide devices, which are mainly used in new energy vehicles and have a broad market potential in the future. The main plant of YOFC Advanced Semiconductor's production base project in Wuhan was completed in June 2024 and is expected to be put into mass production in July 2025. Upon completion, it will become one of the silicon carbide device factories with the largest production capacity and the most advanced technology in China.

In the field of industrial lasers, Everfoton Technologies continued to grow in laser shipments and sales revenue. In the first half of 2024, YOFC Everfoton expanded into laser equipment market and achieved further extension of the industrial chain. At the same time, by virtue of its innovation and promotion in the field of optical laser technology, the Company's watt-level thulium-doped fibre won the award of China's Top Ten Optical Industry Technology in 2023 (二零二三年度中國十大光學產業技術獎).

In 2024, domestic offshore wind farm construction planning and bidding projects have steadily increased, and the previously pent-up demand has continued to be released. Therefore, the market demand for submarine cables and marine engineering has huge potential. In this field, the Company will continue to explore the market by combining resources and capabilities related to submarine cable manufacturing and marine engineering to achieve large-scale sales and business growth.

在第三代半導體領域，長飛先進半導體產品研發測試及市場拓展進展順利。目前，國內新能源車產銷量同比持續增長，滲透率穩步提升。根據乘用車市場信息聯席會發佈的數據，二零二四年六月，國內多個品牌新能源車銷量創歷史新高，新能源車滲透率首次突破50%。長飛先進半導體主要從事碳化硅器件的研發和生產，該等產品主要應用於新能源汽車，未來有廣闊的市場空間。長飛先進半導體位於武漢的生產基地項目主廠房已於二零二四年六月封頂，有望於二零二五年七月量產通線，建成後將成為國內產能最大、技術最先進的碳化硅器件工廠之一。

在工業激光器領域，長飛光坊激光器出貨量及銷售收入持續增長。二零二四年上半年，長飛光坊拓展激光裝備市場，實現了產業鏈的進一步延伸。同時，其「萬瓦級三包層摻鎳光纖」憑藉在光學激光技術領域的創新性和推動性，榮膺「二零二三年度中國十大光學產業技術」獎。

二零二四年，國內海上風電建設規劃及招標項目穩步提升，前期積壓需求持續釋放，為海纜及海洋工程市場需求潛力充足。在該領域，本公司將結合海纜製造及工程施工相關資源與能力，持續開拓市場，實現規模銷售及業務成長。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

In the field of high-purity synthetic quartz materials, based on years of research and development and industrialization of technologies and equipment such as synthetic quartz material deposition and heat treatment in the manufacturing process of preforms, the Company has developed various high-end quartz material products through internal business cultivation and incubation. These products have advanced optical properties and geometric precision such as high purity, bubble-free and high optical uniformity, which meet the relevant needs of various industries, and have huge growth potentials.

### 5、Stable financial position and synergistic growth of capital operation

The Company has consistently implemented prudent financial measures. In the first half of 2024, the Company's major financial indicators such as its asset-liability level, operating cash flow and the effective interest rate of bank loans remained healthy. Resilient financial indicators also helped the Company to utilize smooth financing channels to support the further implementation of strategic initiatives and maintain a stable cash dividend ratio to reward investors. The Company also built an industry ecosystem by participating in the establishment of the Hubei Yangtze Laser Intelligent Manufacturing Investment Fund Partnership (Limited Partnership) (湖北長江長飛激光智造創業投資基金合夥企業(有限合夥)), Wuhan Changfei Science and Technology Innovation Industry Fund Partnership (Limited Partnership) (武漢長飛科創產業基金合夥企業(有限合夥)) and other industrial funds and cooperated with diversified strategic layouts to achieve synergistic development.

## DIVIDEND

The Board did not recommend any interim dividend for the Period.

在高純度合成石英材料領域，本公司基於多年預制棒製造工藝中合成石英材料沉積、熱處理等技術和設備的研發與產業化基礎，經過內部業務培育與孵化，開發出各類高端石英材料產品。該等產品具備高純度、無氣泡、高光學均勻性等先進光學性能及幾何精度，能滿足多個行業的相關需求，業務規模具有較大的成長潛力。

### 5、穩健的財務狀況及資本運營協同成長

本公司始終踐行穩健的財務舉措。二零二四年上半年，本公司資產負債水平、經營性現金流及銀行貸款實際利率等主要財務指標保持健康狀況，而穩健的財務指標亦有助於本公司利用暢通的融資渠道支持戰略舉措的深入實施，及保持穩定的現金分紅比例回饋投資者。本公司亦通過參與設立的湖北長江長飛激光智造創業投資基金合夥企業(有限合夥)、武漢長飛科創產業基金合夥企業(有限合夥)等產業基金構建行業生態圈，與本公司多元化戰略佈局實現協同發展。

## 股息

董事會決議不宣派本期間的中期股息。

INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND THE CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2024, the interests and short positions of the Directors, Supervisors or the chief executive in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) which had been notified to the Company and the Hong Kong Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code (for this purpose, the relevant provisions of the SFO will be interpreted as if they applied to the Supervisors and the chief executive) were as follows:

董事、監事及最高行政人員於股份、相關股份及債券之權益及淡倉

於二零二四年六月三十日，董事、監事及最高行政人員於本公司及其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債權證中擁有根據證券及期貨條例第XV部第7及8分部已知會本公司及聯交所之權益及淡倉（包括根據證券及期貨條例有關條文當作或被視作擁有之權益及淡倉）；任何記錄於本公司根據證券及期貨條例第352條的規定須存置之登記冊的權益及淡倉；或須根據標準守則另外通知本公司及香港聯交所的權益及淡倉（就此而言，證券及期貨條例有關條文之詮釋將視為適用於監事及最高行政人員）如下：

Name of Director/Supervisor 董事 / 監事姓名	Capacity 身份	Class of share 股份類別	Number of shares interested 擁有權益之股份數目	Approximate percentage of interest in the Company <sup>(1)</sup> 佔本公司權益之概約百分比 <sup>(1)</sup>	Approximate percentage of the relevant class of shares of the Company <sup>(1)</sup> 佔本公司相關類別股份之概約百分比 <sup>(1)</sup>	Nature of interest 權益性質
<b>Directors</b> 董事						
Mr. Zhuang Dan 莊丹先生	Beneficial owner 實益擁有人	A share A股	743,600 <sup>(2)</sup>	0.10%	0.18%	Long position 好倉
Mr. Guo Tao 郭韜先生	Beneficial owner 實益擁有人	H share H股	35,000	0.00%	0.01%	Long position 好倉
Mr. Xiong Xiangfeng 熊向峰先生	Beneficial owner 實益擁有人	A share A股	223,100 <sup>(2)</sup>	0.03%	0.05%	Long position 好倉
Mr. Song Wei 宋偉先生	Beneficial owner 實益擁有人	H share H股	200,000	0.03%	0.06%	Long position 好倉
<b>Supervisor</b> 監事						
Mr. Xiong Zhuang 熊壯先生	Beneficial owner 實益擁有人	A share A股	119,850 <sup>(2)</sup>	0.02%	0.03%	Long position 好倉

## OTHER INFORMATION

### 其他資料

- (1) As at 30 June 2024, the total number of issued shares of the Company was 757,905,108, among which 351,566,794 were H shares and 406,338,314 were A shares.
- (2) Denotes the number of underlying A shares represented by the units in Ningbo Ruitu Corporate Management Consulting Partnership Enterprise (Limited Partnership) [previously named as Wuhan Ruitu Management Consulting Partnership Enterprise (Limited Partnership)] or Ningbo Ruiying Corporate Management Consulting Partnership Enterprise (Limited Partnership) [previously named as Wuhan Ruiteng Management Consulting Partnership Enterprise (Limited Partnership)] (as the case may be) held by the relevant Directors and Supervisor. Ningbo Ruitu Corporate Management Consulting Partnership Enterprise (Limited Partnership) and Ningbo Ruiying Corporate Management Consulting Partnership Enterprise (Limited Partnership) were established under the PRC laws on 4 December 2015 and 7 December 2015, respectively, for the purpose of holding A shares for the Directors, Supervisors and senior management members of the Company under the Employee Stock Ownership Scheme.
- (1) 於二零二四年六月三十日，本公司已發行股份總數為757,905,108股，其中351,566,794股為H股及406,338,314股為A股。
- (2) 指相關董事及監事所持的寧波睿圖企業管理諮詢合夥企業(有限合夥)(原名武漢睿圖管理諮詢合夥企業(有限合夥))或寧波睿盈企業管理諮詢合夥企業(有限合夥)(原名武漢睿騰管理諮詢合夥企業(有限合夥))(視情況而定)的企業份額所代表的相關A股數目。武漢睿圖管理諮詢合夥企業(有限合夥)及武漢睿騰管理諮詢合夥企業(有限合夥)分別於二零一五年十二月四日及二零一五年十二月七日根據中國法律成立，成立目的為根據員工持股計劃為董事、監事及高級管理人員持有A股。

Save as disclosed above, as at 30 June 2024, none of the Directors, Supervisors nor the chief executive of the Company had any interests or short positions in any of the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO or as otherwise be notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code.

除上文所披露者外，於二零二四年六月三十日，概無董事、監事或本公司最高行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)之股份、相關股份或債券證中擁有任何記錄於本公司根據證券及期貨條例第352條的規定須存置之登記冊的權益及淡倉；或須根據標準守則另外通知本公司及香港聯交所的權益及淡倉。

**SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES**

**主要股東及其他人士於股份及相關股份之權益及淡倉**

As at 30 June 2024, the following persons (other than Directors, Supervisors or chief executive of the Company) had interests and short positions in the shares and underlying shares of the Company which were required to be disclosed to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO and recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

於二零二四年六月三十日，下列人士（本公司董事、監事或最高行政人員除外）於本公司股份及相關股份中擁有根據證券及期貨條例第XV部第2及3分部須向本公司披露並已登記於本公司根據證券及期貨條例第336條須予備存之登記冊內之權益或淡倉：

Name of Shareholder 股東名稱	Capacity 身份	Class of Share 股份類別	Number of shares interested 擁有權益之股份數目	Approximate percentage of interest in the Company <sup>(1)</sup> 佔本公司權益之概約百分比 <sup>(1)</sup>	Approximate percentage of the relevant classes of shares of the Company <sup>(1)</sup> 佔本公司相關類別股份之概約百分比 <sup>(1)</sup>	Nature of interest 權益性質
China Huaxin 中國華信	Beneficial owner 實益擁有人	A share A股	179,827,794	23.73%	44.26%	Long position 好倉
China Poly Group Corporation Ltd <sup>(2)</sup> 中國保利集團有限公司 <sup>(2)</sup>	Interest of a controlled corporation 受控法團權益	A share A股	179,827,794	23.73%	44.26%	Long position 好倉
Wuhan Yangtze Communications Industry Group Co., Ltd. 武漢長江通信產業集團股份有限公司	Beneficial owner 實益擁有人	A share A股	119,937,010	15.82%	29.52%	Long position 好倉
Draka	Beneficial owner 實益擁有人	H share H股	179,827,794	23.73%	51.15%	Long position 好倉
Draka Holding B.V. <sup>(3)</sup>	Interest of a controlled corporation 受控法團權益	H share H股	179,827,794	23.73%	51.15%	Long position 好倉
Prismian S.p.A. <sup>(4)</sup>	Interest of a controlled corporation 受控法團權益	H share H股	179,827,794	23.73%	51.15%	Long position 好倉

## OTHER INFORMATION 其他資料

- (1) As at 30 June 2024, the total number of issued shares of the Company was 757,905,108, among which 351,566,794 were H shares and 406,338,314 were A shares.
- (2) China Huaxin is wholly-owned by China Poly Group Corporation Ltd. China Poly Group Corporation Ltd is therefore deemed to be interested in 179,827,794 A shares held by China Huaxin.
- (3) Draka is a wholly-owned subsidiary of Draka Holding B.V.. Draka Holding B.V. is therefore deemed to be interested in 179,827,794 H shares held by Draka.
- (4) Draka Holding B.V. is wholly-owned subsidiary of by Prysman S.p.A.. As set out in note (3) above, Prysman S.p.A. is therefore deemed to be interested in 179,827,794 H Shares held by Draka.
- (1) 於二零二四年六月三十日，本公司已發行股份總數為757,905,108股，其中351,566,794股為H股及406,338,314股為A股。
- (2) 中國華信由中國保利集團有限公司全資擁有。中國保利集團有限公司因而被視為於中國華信持有之179,827,794股A股中擁有權益。
- (3) Draka為Draka Holding B.V.的全資附屬公司。Draka Holding B.V.因而被視為於Draka持有之179,827,794股H股中擁有權益。
- (4) Draka Holding B.V.為Prysman S.p.A.的全資附屬公司。誠如上文附註(3)所載，Prysman S.p.A.因而被視為於Draka持有的179,827,794股H股中擁有權益。

Save as disclosed above, as at 30 June 2024, none of the Directors, Supervisors nor the chief executive of the Company had any interests or short positions in any of the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were required to be recorded in the register required to be kept by the Company pursuant to section 336 of the SFO.

除上文所披露者外，於二零二四年六月三十日，概無董事、監事或本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）股份、相關股份或債券中擁有須根據證券及期貨條例第XV部第2及3分部條文向本公司披露，或已在本公司按證券及期貨條例第336條規定須備存之登記冊中記錄之權益或淡倉。

## PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

During the six months ended 30 June 2024, there were no purchase, sales or redemption of the Company's listed securities (including sale of treasury shares) by the Company and its subsidiaries.

As at 30 June 2024, the Company did not hold any treasury shares.

## 購回、出售或贖回本公司之上市證券

截至二零二四年六月三十日止六個月期間，本公司或任何其附屬公司概無購回、出售或贖回本公司的任何上市證券（包括出售庫存股份）。

於二零二四年六月三十日，本公司並無持有庫存股份。

## IMPORTANT EVENTS AFTER THE PERIOD

There were no important events affecting the Group which occurred after the Period and up to the date of this report.

## 期後重要事項

於本期間末至本報告發佈日止，本集團概無其他重要事項發生。

## AUDIT COMMITTEE

The Company established the audit committee with written terms of reference in compliance with the CG Code contained in Appendix C1 to the Hong Kong Listing Rules. As at the date of this report, the audit committee of the Company comprises three members, namely Mr. Song Wei, Dr. Wong Tin Yau, Kelvin and Ms. Li Chang'ai, the independent non-executive directors of the Company. Mr. Song Wei is the chairman of the audit committee.

The audit committee has reviewed and discussed the unaudited interim results of the Group for the six months ended 30 June 2024.

## COMPLIANCE WITH THE CG CODE

As a company incorporated in the PRC and dual listed on the SSE and the Hong Kong Stock Exchange, the Company has to comply with the relevant provisions of the Rules Governing the Listing of Stocks on the SSE and the Hong Kong Listing Rules and to abide by the PRC Company Law and the applicable laws, regulations and regulatory requirements of Hong Kong and the PRC as the basis for the Company's corporate governance. The Company has adopted all the code provisions set out in the CG Code and has complied with all the code provisions under the CG Code during the six months ended 30 June 2024.

## COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS AND SUPERVISORS

The Company has adopted the Company Securities Dealing Regulations on Directors, Supervisors and Related Employees (the "Company's Code") as its own code regarding securities transactions by directors and supervisors on terms no less exacting than the required standard set out in the Model Code contained in Appendix C3 to the Hong Kong Listing Rules. Having made specific enquiries of the directors and supervisors of the Company, all directors and supervisors of the Company have confirmed that they have complied with the required standard set out in the Model Code and the Company's Code regarding securities transactions during the six months ended 30 June 2024.

## 審計委員會

本公司根據香港上市規則附錄C1所載之企業管治守則成立審計委員會，並制定書面職權範圍。於本報告日期，本公司審計委員會由三名成員組成，包括本公司獨立非執行董事宋瑋先生、黃天祐博士及李長愛女士，及由宋瑋先生擔任審計委員會主席。

審計委員會已審閱及討論本集團截至二零二四年六月三十日止六個月之未經審核中期業績。

## 遵守企業管治守則

作為於中國註冊成立並於上交所及香港聯交所兩地上市的公司，本公司須遵守上交所上市規則及香港上市規則之相關條文，亦須遵守中國公司法以及香港及中國的適用法律、法規及監管規定，作為本公司企業管治之基本指引。本公司已採納企業管治守則所載之所有守則條文，並於截至二零二四年六月三十日止六個月期間內已遵守企業管治守則所載之所有守則條文。

## 遵守董事及監事進行證券交易的標準守則

本公司已採納了一套條款不低於香港上市規則附錄C3所載之標準守則之規定的本公司的董事、監事及有關僱員進行證券交易的標準守則（「本公司守則」），作為有關董事及監事的證券交易的自身守則。經向本公司董事及監事作出特定書面查詢後，本公司全體董事及監事確認彼等於截至二零二四年六月三十日止六個月期間內均遵守標準守則及本公司守則。



## OTHER INFORMATION 其他資料

### THE CHANGES IN INFORMATION IN RESPECT OF DIRECTORS AND SUPERVISORS

Pursuant to Rule 13.51B(1) of the Hong Kong Listing Rules, the changes in information of Directors and Supervisors are set out below:

1. Mr. Iuri Longhi has resigned as non-executive director of the Company with effective from 18 June 2024.
2. Mr. Lars Frederick Persson has been appointed as non-executive director of the Company with effective from 18 June 2024.

Save as disclosed above, there were no changes in the information which are required to be disclosed by the Directors and the Supervisors pursuant to paragraphs (a) to (e) and (g) of Rule 13.51(2) of the Hong Kong Listing Rules during the Period.

### FORWARD-LOOKING STATEMENTS

The Company would also like to caution readers about the forward-looking nature of certain of the above statements. These forward-looking statements are subject to risks and uncertainties and assumptions, some of which are beyond our control. Potential risks and uncertainties include those concerning the continued growth of the telecommunications industry in China, the development of the regulatory environment and our ability to successfully execute our business strategies. In addition, these forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. The Company does not intend to update these forward-looking statements. Actual results may differ materially from the information contained in the forward-looking statements as a result of a number of factors.

### 董事和監事履歷變動

董事或監事履歷詳情須根據香港上市規則第13.51B(1)條作出披露的變動如下：

1. 尤里·隆吉先生於二零二四年六月十八日辭任本公司非獨立董事。
2. 弗雷德里克·佩森先生於二零二四年六月十八日獲委任本公司非獨立董事。

除上述變動外，於本期間，本公司董事及監事概無根據香港上市規則第13.51(2)條(a)至(e)以及(g)部份須予披露的資料之變更。

### 前瞻性陳述

本公司希望就以上的某些陳述的前瞻性提醒讀者。上述前瞻性陳述會受到風險，不確定因素及假設等（其中一些為不受本公司控制的）的影響。這些潛在的風險及不確定因素包括：中國電信市場的持續增長情況、監管環境的變化及我們能否成功地執行我們的業務戰略。此外，上述前瞻性陳述反映本公司目前對未來事件的看法，但非對將來表現的保證。我們將不會更新這些前瞻性陳述。基於各種因素，本公司實際業績可能與前瞻性陳述所述存在重大的差異。




## 長飛光纖光纜股份有限公司

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