



中科天元
ChinaNewEnergy

China New Energy Limited

(Incorporated in Jersey, Channel Islands with limited liability and carrying on business in Hong Kong as "Zhongke Tianyuan New Energy Limited")

(於海峽群島澤西島註冊成立的有限公司並於香港以「Zhongke Tianyuan New Energy Limited」之名開展業務)

Stock Code 股份代號: 1156

2024

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公司資料 CORPORATE INFORMATION

董事會

執行董事

余偉俊先生 (主席)
唐兆興先生 (行政總裁)

獨立非執行董事

Richard Antony Bennett 先生
陳盛發先生
黃美玲女士

審核委員會

黃美玲女士 (主席)
Richard Antony Bennett 先生
陳盛發先生

薪酬委員會

陳盛發先生 (主席)
Richard Antony Bennett 先生
余偉俊先生

提名委員會

余偉俊先生 (主席)
Richard Antony Bennett 先生
陳盛發先生

風險管理委員會

余偉俊先生 (主席)
Richard Antony Bennett 先生
黃美玲女士

聯席公司秘書

徐惠娟女士
陳勵良先生

授權代表

余偉俊先生
陳勵良先生

BOARD OF DIRECTORS

Executive Directors

Mr. Yu Weijun (*Chairman*)
Mr. Tang Zhaoxing (*Chief Executive Officer*)

Independent Non-executive Directors

Mr. Richard Antony Bennett
Mr. Chan Shing Fat Heron
Ms. Wong Mei Ling

AUDIT COMMITTEE

Ms. Wong Mei Ling (*Chairman*)
Mr. Richard Antony Bennett
Mr. Chan Shing Fat Heron

REMUNERATION COMMITTEE

Mr. Chan Shing Fat Heron (*Chairman*)
Mr. Richard Antony Bennett
Mr. Yu Weijun

NOMINATION COMMITTEE

Mr. Yu Weijun (*Chairman*)
Mr. Richard Antony Bennett
Mr. Chan Shing Fat Heron

RISK MANAGEMENT COMMITTEE

Mr. Yu Weijun (*Chairman*)
Mr. Richard Antony Bennett
Ms. Wong Mei Ling

JOINT COMPANY SECRETARIES

Ms. Xu Huijuan
Mr. Chan Kwong Leung Eric

AUTHORISED REPRESENTATIVES

Mr. Yu Weijun
Mr. Chan Kwong Leung Eric

核數師

中瑞和信會計師事務所有限公司
香港
九龍尖沙咀東
科學館道 9 號
新東海商業中心
13 樓 1305-07 室

AUDITOR

KTC Partners CPA Limited
Room 1305-07, 13/F
New East Ocean Centre
9 Science Museum Road
Tsimshatsui East, Kowloon
Hong Kong

註冊辦事處

13 Castle Street
St Helier, Jersey
Channel Islands
JE1 1ES

REGISTERED OFFICE

13 Castle Street
St Helier, Jersey
Channel Islands
JE1 1ES

總部及中國主要營業地點

中國
廣州市
高新技術產業開發區
科學城攬月路 80 號
廣州科技創新基地綜合服務樓
第二層 210 單元

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN CHINA

Unit 210, 2/F
Comprehensive Service Building Science & Technology Innovation Base
No. 80, Lanyue Road, Science City
Guangzhou High-tech Industrial Development Zone
Guangzhou
PRC

中國營銷中心

中國
廣州市
天河區能源路 2 號
廣州能源研究所
節能與環保大樓 B 區 8 樓

MARKETING CENTER IN CHINA

8/F, Zone B, Energy Saving and Environmental Protection Building
Guangzhou Institute of Energy Conversion
No. 2, Nengyuan Road, Tianhe District
Guangzhou
PRC

香港主要營業地點

香港
上環
文咸東街 50 號
24 樓 2406 室

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 2406, 24/F
Strand 50, 50 Bonham Strand
Sheung Wan
Hong Kong

公司資料

CORPORATE INFORMATION

澤西島股份過戶登記總處

Computershare Investor Services (Jersey) Limited
13 Castle Street, St Helier, Jersey
Channel Islands, JE1 1ES

香港股份過戶登記分處

香港中央證券登記有限公司
香港
灣仔
皇后大道東 183 號
合和中心 17 樓
1712-1716 號舖

主要往來銀行

中國銀行（香港）有限公司
香港
花園道 1 號

中國銀行股份有限公司
中國
廣東省廣州市
黃埔區科珠路 218 號
郵編：510670

股份代號

1156

網站

www.zkty.com.cn

JERSEY PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Computershare Investor Services (Jersey) Limited
13 Castle Street, St Helier, Jersey
Channel Islands, JE1 1ES

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Computershare Hong Kong Investor Services Limited
Shops 1712-1716
17th Floor, Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

PRINCIPAL BANKERS

Bank of China (Hong Kong) Limited
1 Garden Road
Hong Kong

Bank of China Limited
218 Kezhu Road, Huangpu District
Guangzhou, Guangdong
China, 510670

STOCK CODE

1156

WEBSITE

www.zkty.com.cn

下列為 China New Energy Limited (「**本公司**」) 及其附屬公司 (統稱「**本集團**」) 有關截至 2024 年 6 月 30 日止六個月 (「**2024 年上半年**」) 的未經審核簡明綜合中期業績的管理層討論與分析, 連同截至 2023 年 6 月 30 日止六個月 (「**2023 年上半年**」) 之未經審核比較數字及截至 2023 年 12 月 31 日止上個經審核財政年度完結時的若干比較數字。除另有指明外, 本報告載列的所有金額以人民幣 (「**人民幣**」) 呈列。

業務回顧

本公司是中華人民共和國 (「**中國**」) 領先的乙醇系統生產商, 主要業務是為中國乙醇燃料及酒精飲料行業的乙醇生產系統核心系統提供綜合服務, 包括工程設計、設備製造、安裝及調試以及後續維護。本公司是國家高新技術企業、建有省級技術中心, 與中科院廣州能源研究所及多所知名大學有合作, 承擔多項國家科研項目, 形成自主研究開發的專利技術 40 多項, 這可以為廣大客戶提供自有知識產權的酒精、乙醇燃料及相近化學品的生產工藝與技術。本公司設計與建造的壓力容器設備符合 CE 認證和 ASME 認證。

The following is the management discussion and analysis of the unaudited condensed consolidated interim results of China New Energy Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) for the six months ended 30 June 2024 (“**1H2024**”), together with the comparative unaudited figures for the six months ended 30 June 2023 (“**1H2023**”) and certain comparative figures as at the last audited financial year ended 31 December 2023. All amounts set out in this report are presented in Renminbi (“**RMB**”) unless otherwise indicated.

BUSINESS REVIEW

The Company is a leading ethanol system producer in the People’s Republic of China (“**PRC**” or “**China**”). We primarily provide integrated services including engineering design, equipment manufacturing, installation and commissioning, and subsequent maintenance for the core system of ethanol production system in the ethanol fuel and alcoholic beverage industries in the PRC. The Company has been qualified as a National High-Tech Enterprise equipped with a provincial standard technology centre. We have cooperated with Guangzhou Institute of Energy Conversion, Chinese Academy of Sciences and various well-known universities, and have undertaken many national research projects with over 40 patented technologies researched and developed by the Company. These proprietary intellectual properties enable us to provide production processes and technologies for alcohol, ethanol fuel and similar chemicals for customers at large. The pressure vessel equipment designed and constructed by the Company is both CE and ASME certified.

管理層討論與分析 MANAGEMENT DISCUSSION AND ANALYSIS

本公司裝備製作精良，可承接酒精、燃料乙醇、生物丁醇、黃原膠淡酒回收及類似生產系統的從工程設計、大型設備製造到集成、安裝和調試、維護的全方位一站式服務。本公司通過投標、邀標及報價向客戶提供項目新建、搬遷、升級改造、部分系統製造與安裝等完整的定制式解決方案。本公司基於業務流程和經營體系構建了營銷服務先行、技術研究及開發（「研發」）中心支持、集中採購、協作生產、配送與現場製作、裝備系統集成、安裝調試、每一環節配備技術工程師服務的經營模式，打造了一個真誠為客戶服務的設計、建造、安裝、調試等交鑰匙工程的完整體系。

2024年上半年國內外經濟形勢發展複雜多變，仍處於戰略機遇和風險挑戰並存、不確定因素增多的時期。本公司所在的國內燃料乙醇和食用酒精行業供應增量大於需求增量，價格下跌。供應者之間競爭加劇，在現階段大部分時間生產虧損影響下，企業不再盲目追求市場份額擴大，不再擴大產能或者新建工廠，但是基於供需現狀，乙醇裝置檢修較往年有所提前。

The Company is well-equipped to undertake a full range of services from engineering design, large-scale equipment manufacturing to integration, installation and commissioning, maintenance of alcohol, ethanol fuel, biobutanol, recycling of waste alcohol after extracting xanthan gum and similar production systems. We provide customers with complete customised solutions for project construction, relocation, upgrading, transformation and installation of systems through bidding, invitation to bid and quotation. Based on our business process and operation system, we have established a business model led by marketing services and supported by the technical research and development (“R&D”) centre, centralised procurement, collaborative production, distribution and on-site production, equipment system integration, installation and commissioning, where each step is assigned technical engineer service. We have thus created a comprehensive system of design, construction, installation and commissioning and turnkey project to sincerely serve our customers.

The development of the domestic and international economic situations in the first half of 2024 was complex and volatile, and remained a period of increasing uncertainty with both strategic opportunities and risks and challenges. The domestic fuel ethanol and edible alcohol industries, in which the Company operates, experienced an increase in supply greater than the increase in demand resulting in a decrease in prices. Competition among suppliers has intensified. Under the influence of production losses for most of the time at this stage, enterprises are very cautious about pursuing market share expansion, and are no longer expanding production capacity or constructing new plants; however, due to the current supply and demand situation, the inspection and maintenance of ethanol installation have been brought forward as compared with the previous years.

本公司積極開展營銷活動，開拓了白酒提濃排雜項目和黃原膠淡酒回收項目的市場。目前國內煤制乙醇行業的快速發展，本公司下一步也將積極參與該類企業的生產線設計、設備安裝、調試和售後服務。考慮到很多乙醇生產廠家的設備使用年限均已經達到或超過10年，均面臨著設備換新或產品升級等要求，我們將積極探索新的產品營銷模式，本公司將通過電話聯繫、視頻會議跟進、出差面對面交流溝通、參加行業展會和加強網路營銷等營銷手段，爭取獲得更多的技術更新改造合同。

截至2024年6月30日止的六個月，本公司錄得營業總收入人民幣36.58百萬元（2023年上半年：人民幣32.12百萬元），比上年同期增加13.9%。營業虧損1.58百萬元（2023年上半年：虧損人民幣15.46百萬元），淨虧損人民幣2.54百萬元（2023年上半年：虧損人民幣16.27百萬元）。本期虧損主要乃由公司獲得的銷售合同較少所致。本期虧損相比於去年同期減少，主要乃由毛利率上升以及納入行政開支的研發費用減少所致。

The Company actively carried out marketing activities and opened up the market of Baijiu enrichment and impurity removal projects and recycling projects for waste alcohol after extracting xanthan gum. At present, with the rapid development of the domestic coal to ethanol industry, the Company will actively participate in the production line design, equipment installation, commissioning, and after-sales service of such enterprises in the next step. Considering that a lot of equipment of ethanol manufacturers have been used for 10 years or more and are facing the need for equipment replacement or upgrades, we will actively explore new product marketing models. The Company will approach the potential customers by telephone, video conference, business trips for face-to-face communication, participation in industry exhibitions, and strengthening online marketing to strive for more technology update and transformation contracts.

During the six months ended 30 June 2024, the Company recorded a total operating revenue of RMB36.58 million (1H2023: RMB32.12 million), representing an increase of 13.9% from the same period of last year. Operating loss was RMB1.58 million (1H2023: loss RMB15.46 million) and net loss was RMB2.54 million (1H2023: loss RMB16.27 million). The loss for the period was mainly due to fewer sales contracts secured by the Company. The decrease in loss for the period compared with the same period last year was mainly due to the increase in gross profit margin and the decrease in R&D expenses included in administrative expenses.

為了克服困難的經濟環境，本公司在 2024 年上半年重點開展了以下業務活動：

(1) 努力開拓業務

報告期內，本公司通過行業研究及市場動態分析，不斷加強市場推廣和客戶開發力度。我們積極拜訪客戶進行交流，積極參加行業會議和展會，對業務進行有效宣傳推廣。我們亦通過與主要客戶長期保持良好合作，擴大市場影響力，努力吸引新客戶。但由於行業受到停滯的經濟環境的影響較大，於報告期內，本公司簽署了 16 個新增合同，且單個合同金額均較小，合同總額（不含增值稅）為人民幣 31.59 百萬元（2023 年上半年：為人民幣 47 百萬元），簽約金額同比下降了 32.8%。

(2) 繼續推進研發新技術

本公司繼續加大研發投入，堅持以創新為先導的經營理念，維持本公司在技術方面的競爭力，為本公司市場發展奠定堅實的技術基礎。報告期內，本公司投入研發費用共計人民幣 1.44 百萬元（2023 年上半年：為人民幣 5.91 百萬元），主要集中於生物質燃料項目和小型制氫裝置項目的研發。

To overcome the difficult economic environment, the Company has focused on the following business activities in 1H2024:

(1) Striving to develop business

The Company continuously strengthened market promotion and customer development efforts through industry research and market dynamics analysis. After the lifting of epidemic prevention and control measures, we actively visited and communicated with our customers, actively participated in industry conferences and exhibitions, and effectively promoted our business. We also strived to expand our market influence and reach new customers through long-term good cooperation with our major customers. However, due to the significant impact of the stagnant economic environment on the industry, during the reporting period, we were only able to sign 16 new contracts, each with a relatively small amount. The total contract amount (excluding value-added tax) of these new contracts was RMB31.59 million (1H2023: RMB47 million), with a year-on-year decrease of 32.8%.

(2) Continuous R&D on new technology

The Company continued to increase R&D investment and adhered to the innovation oriented business philosophy to maintain the Company's technical competitiveness which laid down a solid technical foundation to support the Company's market development. During the reporting period, the Company invested a total of RMB1.44 million (1H2023: RMB5.91 million) in R&D, mainly focused on biomass fuel production technology and small scaled hydrogen production equipment.

(3) 在建合同項目進展情況

本集團積極履行現有的合同項目，其中包括位於江蘇省的酒精回收項目；位於新疆維吾爾自治區的黃原膠淡酒回收項目及異亮氨酸項目；位於黑龍江省的一個以玉米原料年產 30 萬噸燃料乙醇成套裝置的專案；位於福建省的 8 萬噸無水乙醇項目。此外，我們亦進行多項燃料乙醇及食用酒精生產商的設施升級項目。報告期內，本集團於該等國內項目中投入大部分人力及物力。五個最大項目產生收入人民幣 26.9 百萬元，佔本集團報告期內總收入的 73.5%。

未來展望

(1) 經營發展戰略

未來幾年內，隨著世界關注且各國承諾碳減排、碳中和的趨勢下，中國政府也提出雙碳目標的環境下，新能源生產技術應用發展將邁入新的階段。本公司也將抓住歷史機遇，依託在行業中的領先地位，積極開發新技術和新業務。

隨著氣候變化對人類社會造成的威脅日益嚴峻，生物燃料已經逐步發展為全球能源供應體系的一部分。未來，全球主要經濟體碳達峰、碳中和目標逐步迫近，能源綠色轉型的趨勢更加強烈，預計生物燃料產業在很長時間內仍具有較大增長空間。

(3) Progress of contracted projects

The Group has actively executed existing contractual projects, which included an alcohol recycling project in Jiangsu Province; a project for recycling of waste alcohol after extracting xanthan gum and an isoleucine amino acid project in Xinjiang Uygur Autonomous Region; a project for a 300,000-tonne per annum fuel ethanol plant based on corn feedstock in Heilongjiang Province; and an 80,000-tonne anhydrous ethanol project in Fujian Province. In addition, we also undertook a number of facility upgrade projects for fuel ethanol and edible alcohol producers. During the reporting period, the Group invested most of its manpower and resources in these domestic projects. The five largest projects generated revenue of RMB26.9 million, accounting for 73.5% of the Group's total revenue for the reporting period.

PROSPECTS

(1) Business development strategy

In the next few years, with the world's attention and commitment to carbon emission reduction and carbon neutrality and China's dual carbon goals, application and development of new energy production technologies will enter into a new era. The Company will seize this historic opportunity and actively develop new technologies and new business given its leading position in the industry.

As climate change poses an increasingly serious threat to human society, biofuels have gradually developed into a part of the global energy supply system. In the future, as the carbon peak and carbon neutral targets of major economies around the world are approaching, and the trend of green energy transformation is getting more and more intense, it is expected that the biofuel industry will still have more room for growth in the long run.

今後，本公司將進一步加強營銷隊伍的建設，不斷提升銷售網絡的深度和廣度，與現有客戶維繫良好關係並積極擴展新客戶組合，以及積極探討關聯行業投資機會，拓展增加其它化學品生產設備製造和技術服務方面的收入，擴大目前收入結構。

(2) 加強技術研發

本公司認為自主創新是本公司可持續發展的生命力。本公司自成立以來一直致力於大力投入資源研發節能與環保的新能源生產方面的新技術和新工藝。截至報告期末，本公司及其附屬公司目前註冊有效的專利共計有 40 項，其中發明專利 25 項。

本公司需要保持在燃料乙醇市場的技术優勢，並將通過加大研究開發領先的 1.5 及 2 代纖維素乙醇生產技術，氫能源生產技術、乙醇深加工生產高碳醇工藝技術及相關的設備製造，未來可以增加纖維素乙醇、氫能源行業及高碳醇設備製造項目的收入。

本公司將依託在清潔能源技術行業中的領先地位，不斷加大技術研發投入，並和客戶、高校以及研究所等進行有效交流與合作，打造產、學、研有機結合的研發生產模式。本公司的研發研究將集中於燃料乙醇技術、特級酒精、制氫、綠色生物基化學品及設備製造技術及相關化學生產工藝。只要技術領先，擁有的自有知識產權終將為本集團的業務帶來轉化收入。

Looking forward, the Company will further strengthen the building of our marketing team, continuously improve the depth and breadth of sales network, maintain good relationships with the existing customers and actively acquire new customers. The Company will also proactively explore investment opportunities in related industries and increase production equipment manufacturing and technical service income from other chemicals in order to expand the current revenue portfolio.

(2) Strengthening technology R&D

The Company believes that independent innovation is essential for its sustainable development. Since its establishment, the Company has committed substantial resources to R&D for new technologies and processes for energy-saving and environmentally friendly new energy production. As at the end of the reporting period, the Company and its subsidiaries have registered a total of 40 valid patents, including 25 invention patents.

The Company aims to maintain technical advantages in the fuel ethanol market. Through our R&D efforts in the cutting-edge 1.5th and 2nd generation cellulose ethanol production technologies, hydrogen energy production technology, as well as high-carbon ethanol production technology through ethanol intensive processing and related equipment manufacturing, we shall be able to increase project income from cellulose ethanol, hydrogen energy industry and high-carbon ethanol equipment manufacturing in the future.

Capitalizing on its leading position in the clean energy technology industry, the Company will continue to increase investment in technology R&D. We conduct effective exchanges and cooperation with customers, universities and research institutes so as to create an organic combination of production, learning and research. Our R&D activities will focus on fuel ethanol technology, super grade alcohol, hydrogen production, green bio-based chemicals and equipment manufacturing technology and related chemical production processes. So long as our technology is ahead of the curve, the self-owned intellectual property will eventually convert into income from businesses of the Group.

財務回顧

營業額

報告期內的營業額由 2023 年上半年的約人民幣 32.12 百萬元增加約人民幣 4.46 百萬元或 13.9%至 2024 年上半年的約人民幣 36.58 百萬元，乃主要由於報告期內項目完成額增長。

毛利及毛利率

本集團的毛利由 2023 年上半年的約人民幣 2.02 百萬元增加約人民幣 3.25 百萬元或 160.9%至 2024 年上半年的約人民幣 5.27 百萬元。整體毛利率也由 2023 年上半年的約 6.3%增加至 2024 年上半年的約 14.4%。毛利率增加乃主要由於報告期內項目營銷回歸正常，不再提供大額折扣。

銷售及營銷費用

本集團之銷售及營銷費用由 2023 年上半年的約人民幣 2.29 百萬元減少約人民幣 7 萬元或 3.1%至 2024 年上半年的約人民幣 2.22 百萬元。本公司預計下半年將開展更多國外市場的推廣活動。

行政開支

我們的行政開支主要包括僱員成本及福利開支、折舊及攤銷。行政開支減少約 37.2%至 2024 上半年約人民幣 8.68 百萬元（2023 年上半年：約人民幣 13.82 百萬元）。行政開支減少主要乃由納入行政開支的研發費用減少所致。

FINANCIAL REVIEW

Revenue

Revenue for the reporting period increased by approximately RMB4.46 million, or 13.9%, from approximately RMB32.12 million for 1H2023 to approximately RMB36.58 million for 1H2024, which was mainly due to the increase in project completion.

Gross Profit and Gross Profit Margin

The Group's gross profit increased by approximately RMB3.25 million, or 160.9%, from approximately RMB2.02 million for 1H2023 to approximately RMB5.27 million for 1H2024. The overall gross profit margin also increased from approximately 6.3% in 1H2023 to approximately 14.4% in 1H2024. The increase in gross profit margin was mainly due to the return of project marketing to normal and the discontinuation of offering large discounts.

Selling and Marketing Expenses

The Group's selling and marketing expenses decreased by approximately RMB70 thousand, or 3.1%, from approximately RMB2.29 million for 1H2023 to approximately RMB2.22 million for 1H2024. The Company is expecting to conduct more foreign marketing promotion activities in the second half of the year.

Administrative Expenses

Our administrative expenses primarily consisted of employee cost and benefit expenses, depreciation and amortization. The administrative expenses decreased by approximately 37.2% to approximately RMB8.68 million in 1H2024 (1H2023: approximately RMB13.82 million). The decrease in administrative expenses was mainly attributable to the decrease in R&D expenses included in administrative expenses.

其他收入

本集團 2024 年上半年之其他收入約為人民幣 0.74 百萬元 (2023 年上半年: 人民幣 0 元)。

財務成本 - 淨額

本集團之財務成本淨額自 2023 年上半年至 2024 年上半年增加約 19%。財務成本主要指銀行借款的利息及租賃負債。

所得稅抵免

本集團之所得稅抵免由 2023 年上半年約人民幣 1 千元減少至 2024 年人民幣 0 元, 乃由於 2023 年上半年收到 2022 年預繳所得稅退稅, 2024 年上半年未發生。

本公司擁有人應佔虧損

由於上述因素, 本集團錄得 2024 年上半年本公司擁有人應佔虧損約人民幣 2.76 百萬元, 相較於 2023 年上半年的虧損約人民幣 16.22 百萬元。虧損減少乃主要由毛利率上升以及納入行政開支的研發費用減少等原因所致。

流動資金、財務資源及資本結構

於 2024 年 6 月 30 日, 本集團的現金及現金等價物約為人民幣 6.39 百萬元 (於 2023 年 12 月 31 日: 約人民幣 5.17 百萬元)。本集團的現金主要用於向供應商及分包商付款以及營運資金需要。

於 2024 年 6 月 30 日, 本集團共有銀行借款人民幣 29.99 百萬元 (於 2023 年 12 月 31 日: 人民幣 26.99 百萬元)。銀行及其他借款主要用於為本集團營運資金撥資。董事確認, 直至本報告日期, 本集團於獲取或償還其銀行借款方面並無遇到任何困難, 亦無違反本集團融資的任何主要約定或限制, 銀行借款與償還活動正常。

Other Income

The Group has other income of approximately RMB0.74 million for 1H2024 (1H2023: Nil).

Finance Costs – net

The Group's finance costs – net increased by approximately 19% from 1H2023 to 1H2024. The finance costs mainly represented interests on bank borrowings and lease liabilities.

Income Tax Credit

The Group's income tax credit has decreased from approximately RMB1,000 in 1H2023 to nil in 1H2024, due to the refund of prepaid income tax for 2022 in 1H2023, which did not occur in 1H2024.

Loss Attributable to the Owners of the Company

As a result of the foregoing, the Group reported a loss attributable to the owners of the Company of approximately RMB2.76 million for 1H2024, compared to a loss of RMB16.22 million for 1H2023. The decrease in loss was mainly attributable to the increase in gross profit margin and the decrease in R&D expenses included in administrative expenses.

Liquidity, Financial Resources and Capital Structure

As at 30 June 2024, the Group's cash and cash equivalents were approximately RMB6.39 million (as at 31 December 2023: approximately RMB5.17 million). The Group's cash is mainly used for payments to suppliers, subcontractors and working capital needs.

As at 30 June 2024, the Group had bank borrowings of RMB29.99 million in total (as at 31 December 2023: RMB26.99 million). The bank and other borrowings were mainly used to finance the working capital of the Group. The Directors confirmed that the Group had neither experienced difficulty in obtaining or repaying its bank borrowings, nor breached any major covenant or restriction of the Group's facilities up to the date of this report. Bank borrowing and repayment activities were normal.

本集團於2024年6月30日的總權益約為人民幣67.23百萬元（於2023年12月31日：約人民幣68.76百萬元）。本集團一般以內部產生的現金流、計息銀行貸款及其他借款為其營運提供資金。

於2024年6月30日，本集團的流動負債淨值由2023年12月31日約人民幣10.84百萬元增加約人民幣0.6百萬元或5.5%至約人民幣11.44百萬元。本集團的流動比率約為0.95倍，與2023年12月31日基本持平。

本集團的資產負債率乃以總債務除以總權益的百分比表示。本集團於2024年6月30日的資產負債率約為3.66，於2023年12月31日為3.75，比2023年12月31日略有下降。

資本開支

本集團的資本開支主要包括無形資產及購置營運相關的物業、廠房及設備開支，由本集團的內部資源及融資租賃安排撥付。報告期內，本集團就物業、廠房及設備方面的資本開支並無重大變化。

附屬公司、聯營公司及合營企業的重大收購及出售

於2024年上半年，概無附屬公司、聯營公司或合營企業的重大收購或出售。

持有的重大投資

本集團報告期內概無持有其附屬公司以外的任何重大投資。

The total equity of the Group as at 30 June 2024 was approximately RMB67.23 million (as at 31 December 2023: approximately RMB68.76 million). The Group generally finances its operations with internally generated cash flows, interest-bearing bank loans and other borrowings.

As at 30 June 2024, the Group's net current liabilities increased by approximately RMB0.6 million, or 5.5%, from approximately RMB10.84 million as at 31 December 2023 to approximately RMB11.44 million. The current ratio of the Group was approximately 0.95 times which is at the same level as at 31 December 2023.

The Group expresses its gearing ratio as a percentage of total debts divided by total equity. Its gearing ratio was approximately 3.66 as at 30 June 2024, and slightly lower than 3.75 as at 31 December 2023.

Capital Expenditure

The Group's capital expenditure principally consists of expenditures on intangible assets and acquisitions of property, plant and equipment related to operations, which were funded by the Group's internal resources and finance lease arrangement. During the reporting period, the Group did not have material changes in capital expenditures on property, plant and equipment.

Material Acquisition and Disposal of Subsidiaries, Associates and Joint Ventures

There was no material acquisition or disposal of subsidiaries, associates or joint ventures during 1H2024.

Significant Investment Held

The Group did not hold any significant investment (except for its subsidiaries) during the reporting period.

重大投資及資本資產的未來計劃

除本報告所披露者外，本集團於 2024 年上半年並無重大投資及資本資產的其他計劃。

分部資料

本集團的分部資料按簡明綜合財務報告附註 6 所披露進行呈列。

或然負債

本集團於 2024 年 6 月 30 日並無或然負債（於 2023 年 12 月 31 日：無）。

資產抵押

於 2024 年 6 月 30 日，本公司附屬公司之使用權資產及樓宇已抵押予銀行，作為授予本集團之銀行融資的擔保。

資本承擔

於 2024 年 6 月 30 日，本集團概無任何資本承擔（於 2023 年 12 月 31 日：無）。

外匯風險

本集團營運的功能貨幣、資產及負債均以人民幣計值。因此，本集團並無面臨重大外匯風險，亦無採用任何金融工具以作對沖。

庫務政策

本集團的融資及庫務活動由企業層面集中管理及控制。本集團的銀行借款均以人民幣計值，並已按浮動利率計息。本集團的政策為不就投機目的訂立衍生交易。

Future Plans for Material Investments and Capital Assets

Saved as disclosed in this report, the Group did not have other plans for material investments and capital assets during 1H2024.

Segment Information

Segment information for the Group is presented as disclosed on note 6 to the condensed consolidated financial statements.

Contingent Liability

The Group had no contingent liabilities as at 30 June 2024 (as at 31 December 2023: Nil).

Pledge of Assets

As at 30 June 2024, the right-of-use assets and buildings of the Company's subsidiaries have been pledged to the bank as security for banking facilities granted to the Group.

Capital Commitments

As at 30 June 2024, the Group did not have any capital commitments (as at 31 December 2023: Nil).

Foreign Exchange Exposure

The functional currency of the Group's operating assets and liabilities is RMB. Therefore, the Group is not exposed to significant foreign exchange risk and has not employed any financial instrument for hedging.

Treasury Policies

The Group's financing and treasury activities are centrally managed and controlled at the corporate level. Bank borrowings of the Group are all denominated in RMB and have been arranged on a floating-rate basis. It is the Group's policy not to enter into derivative transactions for speculative purposes.

僱員及薪酬政策

於 2024 年 6 月 30 日，本集團有 83 名全職僱員（於 2023 年 12 月 31 日：85 名）。

本集團相信持續不斷的僱員發展對其成功至關重要。本集團為僱員提供度身訂造的培訓課程，其設計旨在提升彼等的技能及知識，並為彼等於本集團職業路向的下一步作好準備。本集團根據中國適用勞動法與每名僱員簽訂獨立勞動合同。給予僱員的薪酬一般包括薪金及花紅。一般而言，本集團根據每名僱員的資格、職位及表現釐定僱員的薪金。

EMPLOYEES AND REMUNERATION POLICIES

As at 30 June 2024, the Group's workforce comprised 83 (as at 31 December 2023: 85) full-time employees.

The Group believes that on-going and continuous development of its employees is critical to its success. The Group provides its employees with tailored training programmes that are designed to upgrade their skills and knowledge and to prepare them for the next step in their career paths within the Group. The Group entered into separate labour contracts with each of its employees in accordance with the applicable labour laws of China. The remuneration offered to employees generally includes salaries and bonuses. In general, the Group determines salaries of its employees based on each employee's qualifications, position and performance.

企業管治常規

本集團致力於達致及維持高水平的企業管治。董事會認為，良好有效的企業管治常規對保障本公司股東（「股東」）的權益及維持本集團成功以為股東創造長期價值尤為關鍵。

董事認為，於截至 2024 年 6 月 30 日止六個月內，本公司已遵守香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄 C1 第二部分所載企業管治守則的所有守則條文。

證券交易的標準守則

本公司已採納上市規則附錄 C3 所載的上市發行人董事進行證券交易的標準守則（「標準守則」）作為其自身有關董事進行證券交易的行為守則。經對所有董事作出特定查詢後，本公司確認董事於截至 2024 年 6 月 30 日止六個月內已遵守載於標準守則中的所需規定。

購買、出售或贖回本公司上市證券

於截至 2024 年 6 月 30 日止六個月，本公司及其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

CORPORATE GOVERNANCE PRACTICES

The Company is committed to achieving and maintaining high standards of corporate governance. The Board believes that good and effective corporate governance practices are the key to safeguarding the interests of the shareholders of the Company (the “Shareholders”) and sustaining the success of the Group to create long-term value for the Shareholders.

In the opinion of the Directors, the Company has complied with all code provisions of the Corporate Governance Code as set out in Part 2 of Appendix C1 to the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) throughout the six months ended 30 June 2024.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “Model Code”) as set out in Appendix C3 to the Listing Rules as its own code of conduct regarding securities transactions by the Directors. Having made specific enquiry of all Directors, the Company confirms that the Directors have complied with the required standard set out in the Model Code throughout the six months ended 30 June 2024.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company during the six months ended 30 June 2024.

董事及主要行政人員於股份、相關股份及債權證的權益及淡倉

於 2024 年 6 月 30 日，董事或本公司主要行政人員於本公司或其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第 XV 部）的股份、相關股份及債權證中擁有須根據證券及期貨條例第 XV 部第 7 及第 8 分部知會本公司及聯交所的權益及淡倉（包括根據證券及期貨條例有關條文，董事及本公司主要行政人員被當作或視為擁有的權益及淡倉），或根據證券及期貨條例第 352 條須記入該條所指的登記冊的權益及淡倉，或根據標準守則須知會本公司及聯交所的權益及淡倉如下：

於本公司股份的好倉：

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2024, the interests and short positions of the Directors or the chief executive of the Company in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which the Directors and chief executive of the Company were taken or deemed to have under such provisions of the SFO) or which were required, pursuant to Section 352 of the SFO, to be recorded in the register therein, or were required to be notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

Long position in shares of the Company:

董事姓名	身份／權益性質	所持股份數目	總計	佔本公司 已發行股本 概約百分比 Approximate % of issued share capital of the Company
Name of Director	Capacity/Nature of interest	Number of shares held	Total	
余偉俊先生 Mr. Yu Weijun	受控法團權益 (附註 1) Interest in controlled corporation (Note 1)	99,012,168	99,012,168	
	實益擁有人 Beneficial owner	3,070,352	3,070,352	
			102,082,520	17.31%
唐兆興先生 Mr. Tang Zhaoxing	受控法團權益 (附註 2) Interest in controlled corporation (Note 2)	48,000,000	48,000,000	
	實益擁有人 Beneficial owner	3,070,352	3,070,352	
			51,070,352	8.66%
Richard Antony Bennett 先生 Mr. Richard Antony Bennett	實益擁有人 Beneficial owner	3,908,099	3,908,099	0.66%

董事及主要行政人員於股份、相關股份及債權證的權益及淡倉（續）

附註：

1. 該等 99,012,168 股股份由 Tewin Capital Holding Limited（「Tewin Capital」）持有，而 Tewin Capital 由余偉俊先生全資擁有。根據證券及期貨條例，余先生被視為或當作於 Tewin Capital 持有的相同數目股份中擁有權益。
2. 該等 48,000,000 股股份由 Tonzest Capital Holding Limited（「Tonzest Capital」）持有，而 Tonzest Capital 由唐兆興先生全資擁有。根據證券及期貨條例，唐先生被視為或當作於 Tonzest Capital 持有的相同數目股份中擁有權益。於 2020 年 10 月 9 日，Tonzest Capital 以一名獨立第三方為受益人抵押 48,000,000 股股份，作為貸款 1,500,000 港元之抵押。截至 2024 年 6 月 30 日，尚未償還貸款金額為 670,000 港元。

除上文所披露者外，於 2024 年 6 月 30 日，就本公司所知，概無董事或本公司主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第 XV 部）的股份、相關股份及債權證中擁有任何須根據證券及期貨條例第 XV 部第 7 及第 8 分部知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例有關條文，董事及本公司主要行政人員被當作或視為擁有的權益或淡倉），或根據證券及期貨條例第 352 條須記入該條所指的登記冊的權益或淡倉，或根據標準守則須知會本公司及聯交所的權益或淡倉。

主要股東於股份及相關股份的權益及淡倉

於 2024 年 6 月 30 日，據董事所知，下列人士（並非董事或本公司主要行政人員）於本公司股份或相關股份中擁有須根據證券及期貨條例第 XV 部第 2 及 3 分部的條文向本公司及聯交所披露，或記錄於本公司根據證券及期貨條例第 336 條須予存置的登記冊內的權益或淡倉：

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (Continued)

Notes:

1. These 99,012,168 shares were held by Tewin Capital Holding Limited ("Tewin Capital") which was wholly owned by Mr. Yu Weijun. Mr. Yu was deemed or taken to be interested in the same block of shares held by Tewin Capital for the purpose of the SFO.
2. These 48,000,000 shares were held by Tonzest Capital Holding Limited ("Tonzest Capital") which was wholly owned by Mr. Tang Zhaoxing. Mr. Tang was deemed or taken to be interested in the same block of shares held by Tonzest Capital for the purpose of the SFO. On 9 October 2020, 48,000,000 shares have been pledged by Tonzest Capital in favour of an independent third party as a security of a loan in the amount of HK\$1,500,000. As at 30 June 2024, the outstanding amount of the loan was HK\$670,000.

Save as disclosed above, as at 30 June 2024, so far as is known to the Company, none of the Directors or the chief executive of the Company had any interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which the Directors and chief executive of the Company were taken or deemed to have under such provisions of the SFO); or were required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein; or were required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2024, so far as is known to the Directors, the following persons (not being a Director or chief executive of the Company) had interests or short positions in shares or underlying shares of the Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to the Section 336 of the SFO:

主要股東於股份及相關股份的權益
及淡倉 (續)

SUBSTANTIAL SHAREHOLDERS'
INTERESTS AND SHORT POSITIONS IN
SHARES AND UNDERLYING SHARES
(Continued)

股東姓名／名稱	權益性質	所持股份數目	佔本公司 已發行股本 概約百分比 Approximate % of issued share capital of the Company
Name of Shareholder	Nature of interest	Number of shares held	
Tewin Capital	實益擁有人 (附註 1) Beneficial owner (Note 1)	99,012,168	16.79%
譚鳳俏女士 Ms. Tan Fengqiao	配偶權益 (附註 1) Interest of spouse (Note 1)	102,082,520	17.31%
Tonzest Capital	實益擁有人 (附註 2) Beneficial owner (Note 2)	48,000,000	8.14%
曾芳華女士 Ms. Zeng Fanghua	配偶權益 (附註 2) Interest of spouse (Note 2)	51,070,352	8.66%
Best Full Investments Limited	實益擁有人 (附註 3) Beneficial owner (Note 3)	45,444,000	7.71%
梁洪濤先生 Mr. Liang Hongtao	受控法團權益 (附註 3) Interest in controlled corporation (Note 3)	45,444,000	7.71%
韓菁女士 Ms. Han Jing	配偶權益 (附註 4) Interest of spouse (Note 4)	45,444,000	7.71%
Kapok Capital Management Limited	實益擁有人 (附註 5) Beneficial owner (Note 5)	44,652,107	7.57%
陳婉玲女士 Ms. Chen Wan Ling	受控法團權益 (附註 5) Interest in controlled corporation (Note 5)	44,652,107	7.57%
Jojo Global Investment Limited	實益擁有人 (附註 6) Beneficial owner (Note 6)	31,884,000	5.41%
姜新春先生 Mr. Jiang Xinchun	受控法團權益 (附註 6) Interest in controlled corporation (Note 6)	31,884,000	5.41%
	實益擁有人 Beneficial owner	3,070,352	0.52%
王研女士 Ms. Wang Yan	配偶權益 (附註 7) Interest of spouse (Note 7)	34,954,352	5.93%

主要股東於股份及相關股份的權益及淡倉 (續)

附註:

- 譚鳳俏女士為余偉俊先生 (主席兼執行董事) 的配偶。余偉俊先生於本公司的權益包括(i) 彼全資擁有的公司 Tewin Capital 持有的 99,012,168 股股份; 及(ii) 余先生直接持有的 3,070,352 股股份。根據證券及期貨條例, 譚鳳俏女士被視為於余偉俊先生實益擁有權益的所有股份中擁有權益。
- 曾芳華女士為唐兆興先生 (行政總裁兼執行董事) 的配偶。唐兆興先生於本公司的權益包括(i) 彼全資擁有的公司 Tonzest Capital 持有的 48,000,000 股股份; 及(ii) 唐先生直接持有的 3,070,352 股股份。根據證券及期貨條例, 曾芳華女士被視為於唐兆興先生實益擁有權益的所有股份中擁有權益。
- Best Full Investments Limited 由梁洪濤先生全資擁有。因此, 根據證券及期貨條例, 梁洪濤先生被視為或當作於 Best Full Investments Limited 持有的 45,444,000 股股份中擁有權益。
- 韓菁女士為梁洪濤先生的配偶。根據證券及期貨條例, 韓菁女士被視為於梁洪濤先生擁有權益的所有股份中擁有權益。
- Kapok Capital Management Limited 由陳婉玲女士全資擁有。因此, 根據證券及期貨條例, 陳婉玲女士被視為或當作於 Kapok Capital Management Limited 持有的 44,652,107 股股份中擁有權益。
- Jojo Global Investment Limited 由姜新春先生全資擁有。因此, 根據證券及期貨條例, 姜新春先生被視為或當作於 Jojo Global Investment Limited 持有的 31,884,000 股股份中擁有權益。
- 王研女士為姜新春先生的配偶。根據證券及期貨條例, 王研女士被視為於姜新春先生擁有權益的所有股份中擁有權益。

除上文所披露者外, 於 2024 年 6 月 30 日, 概無其他人士 (董事或本公司主要行政人員除外, 其權益載於上文「董事及主要行政人員於股份、相關股份及債權證的權益及淡倉」一節) 於本公司股份或相關股份中擁有或被當作或視為擁有須根據證券及期貨條例第 XV 部第 2 及 3 分部的條文向本公司及聯交所披露, 或記錄於本公司根據證券及期貨條例第 336 條存置的登記冊內的權益或淡倉。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (Continued)

Notes:

- Ms. Tan Fengqiao is the spouse of Mr. Yu Weijun, the Chairman and an executive Director. The interests of Mr. Yu Weijun in the Company comprised (i) 99,012,168 shares held by his wholly-owned corporation, Tewin Capital; and (ii) 3,070,352 shares held by Mr. Yu directly. Ms. Tan Fengqiao was deemed to be interested in all the shares in which Mr. Yu Weijun was beneficially interested for the purpose of the SFO.
- Ms. Zeng Fanghua is the spouse of Mr. Tang Zhaoxing, the Chief Executive Officer and an executive Director. The interests of Mr. Tang Zhaoxing in the Company comprised (i) 48,000,000 shares held by his wholly-owned corporation, Tonzest Capital; and (ii) 3,070,352 shares held by Mr. Tang directly. Ms. Zeng Fanghua was deemed to be interested in all the shares in which Mr. Tang Zhaoxing was beneficially interested for the purpose of the SFO.
- Best Full Investments Limited was wholly owned by Mr. Liang Hongtao. Therefore, Mr. Liang Hongtao was deemed or taken to be interested in 45,444,000 shares held by Best Full Investments Limited for the purpose of the SFO.
- Ms. Han Jing is the spouse of Mr. Liang Hongtao. Ms. Han Jing was deemed to be interested in all the shares in which Mr. Liang Hongtao was interested for the purpose of the SFO.
- Kapok Capital Management Limited was wholly owned by Ms. Chen Wan Ling. Therefore, Ms. Chen Wan Ling was deemed or taken to be interested in 44,652,107 shares held by Kapok Capital Management Limited for the purpose of the SFO.
- Jojo Global Investment Limited was wholly owned by Mr. Jiang Xinchun. Therefore, Mr. Jiang Xinchun was deemed or taken to be interested in 31,884,000 shares held by Jojo Global Investment Limited for the purpose of the SFO.
- Ms. Wang Yan is the spouse of Mr. Jiang Xinchun. Ms. Wang Yan was deemed to be interested in all the shares in which Mr. Jiang Xinchun was interested for the purpose of the SFO.

Save as disclosed above, as at 30 June 2024, no other person (other than a Director or chief executive of the Company whose interests are set out in the section headed "Directors' and Chief Executive's Interests and Short Positions in Shares, Underlying Shares and Debentures" above) had, or were taken or deemed to have interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register kept by the Company pursuant to Section 336 of the SFO.

審閱中期業績

本集團截至 2024 年 6 月 30 日止六個月之中期業績已由本公司審核委員會進行審閱。該審核委員會由三名獨立非執行董事組成，即黃美玲女士（審核委員會主席）、Richard Antony Bennett 先生和陳盛發先生。

中期股息

董事會議決不宣派截至 2024 年 6 月 30 日止六個月之中期股息（截至 2023 年 6 月 30 日止六個月：無）。

承董事會命

China New Energy Limited

主席兼執行董事

余偉俊

香港，2024 年 8 月 30 日

REVIEW OF INTERIM RESULTS

The interim results of the Group for the six months ended 30 June 2024 have been reviewed by the Audit Committee of the Company, which comprises three independent non-executive Directors, namely Ms. Wong Mei Ling (Chairman of the Audit Committee), Mr. Richard Antony Bennett and Mr. Chan Shing Fat Heron.

INTERIM DIVIDEND

The Board resolved not to declare the payment of an interim dividend for the six months ended 30 June 2024 (six months ended 30 June 2023: Nil).

By Order of the Board

China New Energy Limited

Yu Weijun

Chairman and Executive Director

Hong Kong, 30 August 2024

簡明綜合損益表

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

截至 2024 年 6 月 30 日止六個月 FOR THE SIX MONTHS ENDED 30 JUNE 2024

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

		附註	未經審核	
			截至 6 月 30 日止六個月 2024 年	2023 年
		Notes	2024	2023
營業額	Revenue	7	36,584	32,124
銷售成本	Cost of sales		(31,315)	(30,101)
毛利	Gross profit		5,269	2,023
銷售及營銷開支	Selling and marketing expenses		(2,215)	(2,291)
行政開支	Administrative expenses		(8,677)	(13,818)
預期信貸虧損模式下的減值虧損撥回淨額 / (減值虧損淨額)	Net reversal of impairment losses/(net impairment losses) under expected credit loss model		1,829	(194)
其他收入	Other income		735	–
其他收益 / (虧損) - 淨額	Other gains / (losses) – net		481	(1,181)
所佔聯營公司業績份額	Share of result of an associate		994	–
經營虧損	Operating loss		(1,584)	(15,461)
財務成本	Finance costs	8	(958)	(805)
除所得稅前虧損	Loss before income tax	9	(2,542)	(16,266)
所得稅抵免	Income tax credit	10	–	1
期內虧損	Loss for the period		(2,542)	(16,265)

第 28 至 44 頁之附註為本簡明綜合財務報表之一部分。

The notes on pages 28 to 44 form an integral part of this condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至 2024 年 6 月 30 日止六個月 FOR THE SIX MONTHS ENDED 30 JUNE 2024
(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

	附註	未經審核	
		截至 6 月 30 日止六個月 2024 年	2023 年
	Notes	2024	2023
期內虧損	Loss for the period	(2,542)	(16,265)
其他全面收入	Other comprehensive income		
<i>可能重新分類至損益的 項目</i>	<i>Items that may be reclassified to profit or loss</i>		
-換算海外業務之匯 兌差額	- Exchange differences on translation of foreign operations	<u>1,013</u>	<u>909</u>
期內全面虧損總額	Total comprehensive loss for the period	<u>(1,529)</u>	<u>(15,356)</u>
以下應佔期內 (虧損) /溢利:	(Loss)/profit for the period attributable to:		
-本公司擁有人	- Owners of the Company	<u>(2,760)</u>	(16,216)
-非控股權益	- Non-controlling interest	<u>218</u>	(49)
		<u>(2,542)</u>	<u>(16,265)</u>
以下應佔期內全面 (虧損) /收 益總額:	Total comprehensive (loss)/income for the period attributable to:		
-本公司擁有人	- Owners of the Company	<u>(1,747)</u>	(15,307)
-非控股權益	- Non-controlling interest	<u>218</u>	(49)
		<u>(1,529)</u>	<u>(15,356)</u>
本公司擁有人應佔 虧損的每股虧損 (以每股人民幣元表示)	Loss per share for loss attributable to owners of the Company (expressed in RMB per share)		
每股基本虧損	Basic loss per share	11 <u>(0.005)</u>	<u>(0.027)</u>

第 28 至 44 頁之附註為本簡明綜合財務報表之一部分。

The notes on pages 28 to 44 form an integral part of this condensed consolidated financial statements.

簡明綜合財務狀況表

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

			於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
	附註			
	Notes			
非流動資產	Non-current assets			
物業、廠房及設備	Property, plant and equipment	13	11,415	11,691
無形資產	Intangible assets	13	17,317	17,844
使用權資產	Right-of-use assets	14	6,931	7,553
所佔聯營公司權益	Interests in an associate		54,975	53,981
按公平值計入其他全面 收入的金融資產	Financial assets at fair value through other comprehensive income		–	–
遞延稅項資產	Deferred tax assets		750	750
			91,388	91,819
流動資產	Current assets			
存貨	Inventories		10,791	11,822
貿易應收款項及 應收票據	Trade and bills receivables	15	28,721	34,393
其他應收款項及 預付款項	Other receivables and prepayments	16	19,023	16,358
合同資產	Contract assets	7	156,794	166,834
銀行結餘及現金	Bank balances and cash	17	6,394	5,174
			221,723	234,581
流動負債	Current liabilities			
貿易應付款項	Trade payables	18	62,961	71,005
其他應付款項	Other payables	18	55,721	61,900
合同負債	Contract liabilities	7	41,990	42,471
銀行借款	Bank borrowings	19	21,909	19,960
租賃負債	Lease liabilities	14	1,098	1,057
應付稅項	Tax payable		49,481	49,025
			233,160	245,418
流動負債淨值	Net current liabilities		(11,437)	(10,837)
總資產減流動負債	Total assets less current liabilities		79,951	80,982

第 28 至 44 頁之附註為本簡明綜合財務報表之一部分。

The notes on pages 28 to 44 form an integral part of this condensed consolidated financial statements.

簡明綜合財務狀況表

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

		附註	於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
		Notes		
非流動負債	Non-current liabilities			
銀行借款	Bank borrowings	19	8,081	7,028
遞延稅項負債	Deferred tax liabilities		804	804
租賃負債	Lease liabilities	14	3,832	4,387
			<u>12,717</u>	<u>12,219</u>
資產淨值	Net assets		<u>67,234</u>	<u>68,763</u>
資本及儲備	Capital and reserves			
股本	Share capital	20	1,762	1,762
儲備	Reserves		65,900	67,647
本公司擁有人應佔權益	Equity attributable to owners of the Company		<u>67,662</u>	<u>69,409</u>
非控股權益	Non-controlling interests		<u>(428)</u>	<u>(646)</u>
總權益	Total equity		<u>67,234</u>	<u>68,763</u>

第 28 至 44 頁之附註為本簡明綜合財務報表之一部分。

The notes on pages 28 to 44 form an integral part of this condensed consolidated financial statements.

簡明綜合權益變動表

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

		股本	其他 儲備	未經審核	總計	非控股 權益	總計
				(累計虧損) / 保留盈利			
		Share capital	Other reserves	Unaudited Accumulated losses/ Retained earnings	Total	Non- controlling interest	Total
於2024年1月1日的結餘 (經審核)	Balance at 1 January 2024 (Audited)	1,762	147,843	(80,196)	69,409	(646)	68,763
全面 (虧損) / 收入	Comprehensive (loss)/income						
- 期內虧損	- Loss for the period	-	-	(2,760)	(2,760)	218	(2,542)
- 其他全面收入	- Other comprehensive income	-	1,013	-	1,013	-	1,013
截至2024年6月30日 止期間之全面收入/ (虧損) 總額	Total comprehensive income/(loss) for the period ended 30 June 2024	-	1,013	(2,760)	(1,747)	218	(1,529)
於2024年6月30日的結餘 (未經審核)	Balance at 30 June 2024 (Unaudited)	1,762	148,856	(82,956)	67,662	(428)	67,234
於2023年1月1日的結餘 (經審核)	Balance at 1 January 2023 (Audited)	1,762	148,282	46,398	196,442	(617)	195,825
全面收入 / (虧損)	Comprehensive income/(loss)						
- 期內虧損	- Loss for the period	-	-	(16,216)	(16,216)	(49)	(16,265)
- 其他全面收入	- Other comprehensive income	-	909	-	909	-	909
截至2023年6月30日 止期間之全面收入/ (虧損) 總額	Total comprehensive income/(loss) for the period ended 30 June 2023	-	909	(16,216)	(15,307)	(49)	(15,356)
於2023年6月30日的結餘 (未經審核)	Balance at 30 June 2023 (Unaudited)	1,762	149,191	30,182	181,135	(666)	180,469

第 28 至 44 頁之附註為本簡明綜合財務報表之一部分。

The notes on pages 28 to 44 form an integral part of this condensed consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

截至 2024 年 6 月 30 日止六個月 FOR THE SIX MONTHS ENDED 30 JUNE 2024
(除另有說明外, 所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

		未經審核	
		截至 6 月 30 日止六個月	
		2024 年	2023 年
		Unaudited	
		Six months ended 30 June	
		2024	2023
經營活動所用現金淨額	Net cash used in operating activities	(1,044)	(1,488)
投資活動所用現金淨額	Net cash used in investing activities	(152)	(27)
融資活動所得現金淨額	Net cash generated from financing activities	1,530	3,752
現金及現金等價物增加淨額	Net increase in cash and cash equivalents	334	2,237
期初現金及現金等價物	Cash and cash equivalents at the beginning of the period	5,174	1,879
現金及現金等價物的換算差額	Translation differences on cash and cash equivalents	886	(858)
期末現金及現金等價物	Cash and cash equivalents at the end of the period	6,394	3,258

第 28 至 44 頁之附註為本簡明綜合財務報表之一部分。

The notes on pages 28 to 44 form an integral part of this condensed consolidated financial statements.

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

1. 一般資料

China New Energy Limited (「**本公司**」) 根據澤西公司法於 2006 年 5 月 2 日在澤西島註冊成立為公眾有限公司。其股份已自 2020 年 7 月 15 日起於香港聯合交易所有限公司 (「**聯交所**」) 上市。其註冊辦事處位於 13 Castle Street, St Helier, Jersey, JE1 1ES。本公司主要營業地點為香港上環文咸東街 50 號 24 樓 2406 室。

本公司為投資控股公司，其附屬公司主要在中華人民共和國 (「**中國**」) 從事於乙醇燃料及酒精飲料行業提供乙醇生產系統技術綜合服務。

本簡明綜合財務報表以人民幣元 (「**人民幣**」) (亦為本公司及其附屬公司 (統稱「**本集團**」) 的功能貨幣) 呈列且所有金額均約整至最接近千位數 (人民幣千元)，惟另有說明除外。本簡明綜合中期財務報表於 2024 年 8 月 30 日獲董事會批准發行。

2. 編製基準

本截至 2024 年 6 月 30 日止六個月簡明綜合財務報表已根據國際會計準則 (「**國際會計準則**」) 第 34 號「中期財務報告」編製。簡明綜合財務報表應與根據國際財務報告準則 (「**國際財務報告準則**」) 所編製的截至 2023 年 12 月 31 日止年度之年度財務報表一併閱讀。

1. GENERAL INFORMATION

China New Energy Limited (the “**Company**”) was incorporated in Jersey on 2 May 2006 as a public company with limited liability under the Jersey Companies Law and its shares have been listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since 15 July 2020. The address of its registered office is at 13 Castle Street, St Helier, Jersey, JE1 1ES. The Company’s principal place of business is at Unit 2406, 24/F., Strand 50, 50 Bonham Strand, Sheung Wan, Hong Kong.

The Company is an investment holding company and its subsidiaries are principally engaged in the provision of ethanol production system technology integrated service in the ethanol fuel and alcoholic beverage industries in the People’s Republic of China (the “**PRC**”).

This condensed consolidated financial statements are presented in Renminbi yuan (“**RMB**”) (which is also the functional currency of the Company and its subsidiaries (collectively referred to as the “**Group**”)) and all values are rounded to the nearest thousand (RMB’000), unless otherwise stated. The condensed consolidated interim financial statements were approved for issue by the Board on 30 August 2024.

2. BASIS OF PREPARATION

This condensed consolidated financial statements for the six months ended 30 June 2024 have been prepared in accordance with International Accounting Standard (“**IAS**”) 34, “Interim financial reporting”. The condensed consolidated financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2023, which have been prepared in accordance with International Financial Reporting Standards (“**IFRSs**”).

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

3. 主要會計政策

簡明綜合財務報表乃根據歷史成本法編製，惟已按公允價值計量之金融工具除外。

除因應用國際會計準則委員會（「國際會計準則委員會」）頒佈的經修訂國際財務報告準則（「國際財務報告準則」）並根據香港公司條例的披露要求適當編製而新增的會計政策外，截至二零二四年六月三十日止六個月之簡明綜合財務報表所採用的會計政策及計算方法與本集團截至二零二三年十二月三十一日止年度的年度綜合財務報表所呈列者相同。

應用經修訂國際財務報告準則

本中期期間，本集團於編製簡明綜合財務報表時已首次應用下列國際會計準則委員會頒佈的對國際財務報告準則的修訂，該等準則於二零二四年一月一日開始之年度期間強制生效：

國際財務報告準則第 16 號 (修訂本)	售後租回的租賃負債
國際會計準則第 1 號 (修訂本)	負債分類為流動負債 或非流動負債 (「2020 年修訂本」)
國際會計準則第 1 號 (修訂本)	附帶契諾的非流動負債 (「2022 年修訂本」)
國際會計準則第 7 號及國際財務 報告準則第 7 號 (修訂本)	供應鏈融資協議

3. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared under the historical cost convention, except for certain financial instruments, which have been measured at fair values

Other than additional accounting policies resulting from the application of amendments to International Financial Reporting Standards (“IFRSs”) issued by the International Accounting Standards Board (“IASB”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2024 are the same as those presented in the Group’s annual consolidated financial statements for the year ended 31 December 2023.

Application of amendments to IFRSs

In the current interim period, the Group has applied the following amendments to IFRSs issued by the IASB, for the first time, which are mandatorily effective for the Group’s annual period beginning on 1 January 2024 for the preparation of the Group’s condensed consolidated financial statements:

Amendments to IFRS 16	Lease Liability in a Sale and Leaseback
Amendments to IAS 1	Classification of Liabilities as Current or Non-current (the “2020 Amendments”)
Amendments to IAS 1	Non-current Liabilities with Covenants (the “2022 Amendments”)
Amendments to IAS 7 and IFRS 7	Supplier Finance Arrangements

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

3. 主要會計政策 (續)

應用經修訂國際財務報告準則 (續)

於本中期期間應用該等經修訂國際財務報告準則對本集團本年度及過往年度之財務狀況及表現及／或此等簡明綜合財務報表所載之披露內容並無產生任何重大影響。

4. 財務風險管理

本集團的業務活動承受各種財務風險：利率風險、信貸風險及流動資金風險。

簡明綜合財務報表不包括年度財務報表要求的所有財務風險管理資料及披露，應與本集團於2023年12月31日的年度財務報表一併閱讀。

風險管理政策自年底以來概無變動。

3. PRINCIPAL ACCOUNTING POLICIES (Continued)

Application of amendments to IFRSs (Continued)

The application of the amendments to IFRSs in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

4. FINANCIAL RISK MANAGEMENT

The Group's activities exposed it to a variety of financial risks: interest rate risk, credit risk and liquidity risk.

The condensed consolidated financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2023.

There have been no changes in the risk management policies since year end.

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

5. 重要會計估計及判斷

編製簡明綜合財務報表需要管理層作出判斷、估計及假設，而該等判斷、估計及假設會影響會計政策的應用以及資產及負債、收入及開支的呈報金額。實際結果可能有別於該等估計。

於編製本簡明綜合財務報表時，管理層於應用本集團的會計政策及估計不確定性的主要來源時作出的重大判斷與截至 2023 年 12 月 31 日止年度的綜合財務報表所應用者相同。

6. 分部資料

管理層已根據主要經營決策者審閱的報告釐定經營分部，主要經營決策者負責分配資源及評估經營分部的表現。主要經營決策者已被識別為本公司的執行董事。

本集團主要於乙醇燃料及酒精飲料行業提供乙醇生產系統技術綜合服務。管理層將業務的運營結果作為一個分部進行審核，以便對將予分配的資源作出決策。因此，本公司執行董事認為僅有一個分部用於作出戰略性決策。收益及除所得稅前溢利是為進行資源分配及業績評估而向執行董事報告的措施。

於 2023 年 12 月 31 日及 2024 年 6 月 30 日，所有非流動資產均位於中國。

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed consolidated financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2023.

6. SEGMENT INFORMATION

Management has determined the operating segments based on the reports reviewed by the chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segment. The chief operating decision maker has been identified as the executive directors of the Company.

The Group is principally engaged in the provision of ethanol production system technology integrated service in the ethanol fuel and alcoholic beverage industries. Management reviews the operating results of the business as one segment to make decisions about resources to be allocated. Therefore, the executive directors of the Company regard that there is only one segment which is used to make strategic decisions. Revenue and profit before income tax are the measure reported to the executive directors for the purpose of resources allocation and performance assessment.

As at 31 December 2023 and 30 June 2024, all of the non-current assets were located in the PRC.

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

7. 營業額/合同資產及合同負債

7. REVENUE/CONTRACT ASSETS AND CONTRACT LIABILITIES

(a) 營業額

(a) Revenue

		未經審核 截至 6 月 30 日止六個月	
		2024 年	2023 年
		Unaudited	
		Six months ended 30 June	
		2024	2023
提供建造服務	Provision of construction services		
-乙醇生產系統技術綜合服務	- Ethanol production system technology integrated services		
-乙醇燃料行業	- Ethanol fuel industries	24,825	23,911
-酒精飲料行業	- Alcoholic beverage industries	9,638	3,080
-其他	- Others	2,121	5,133
總計	Total	36,584	32,124
-於某一段時間內確認	- Recognised over time	34,463	26,991
-於某一時間點確認	- Recognised at a point in time	2,121	5,133
		36,584	32,124

「其他」主要指與乙酸乙酯及維他纖維低聚糖工業相關項目產生的營業額。

“Others” mainly refers to revenue generated from projects relating to the industry of ethyl acetate and vital fibre oligosaccharide.

本集團按客戶所在地劃分的外部客戶營業額金額如下表所示：

The amount of the Group’s revenue from external customers broken down by location of the customers is shown in the table below:

		未經審核 截至 6 月 30 日止六個月	
		2024 年	2023 年
		Unaudited	
		Six months ended 30 June	
		2024	2023
中國	PRC	35,812	30,343
其他國家	Other countries	772	1,781
總計	Total	36,584	32,124

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

7. 營業額/合同資產及合同負債 (續)

7. REVENUE/CONTRACT ASSETS AND CONTRACT LIABILITIES (Continued)

(b) 客戶合同相關資產及負債

本集團已確認以下客戶合同相關資產及負債：

(b) Assets and liabilities related to contracts with customers

The Group has recognised the following assets and liabilities related to contracts with customers:

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
與建築合同有關的 合同資產	Contract assets relating to construction contracts	176,860	186,900
虧損撥備	Loss allowance	(20,066)	(20,066)
總合同資產	Total contract assets	156,794	166,834
與建築合同有關的 合同負債	Contract liabilities relating to construction contracts	41,990	42,471

8. 財務成本

8. FINANCE COSTS

		未經審核 截至6月30日止六個月 2024年 Unaudited Six months ended 30 June 2024		2023年 Audited 2023
銀行借款利息開支	Bank borrowings interest expense	855		790
租賃負債利息開支	Lease liabilities interest expense	103		15
		958		805

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

9. 除所得稅前虧損

9. LOSS BEFORE INCOME TAX

除所得稅前虧損乃經扣除以下各項達致：

Loss before income tax has been arrived at after charging:

		未經審核 截至 6 月 30 日止六個月 2024 年 2023 年 Unaudited Six months ended 30 June 2024 2023	
折舊開支	Depreciation charges	390	1,893
攤銷開支	Amortisation charges	1,067	1,050

10. 所得稅抵免

10. INCOME TAX CREDIT

		未經審核 截至 6 月 30 日止六個月 2024 年 2023 年 Unaudited Six months ended 30 June 2024 2023	
當期所得稅	Current income tax	-	1
所得稅抵免	Income tax credit	-	1

(a) 香港利得稅

根據利得稅兩級制，合資格集團實體的首筆 2 百萬港元溢利以 8.25% 的稅率徵稅，而超過 2 百萬港元之溢利以 16.5% 的稅率徵稅。

由於本集團的收入並非於香港產生或源自香港，故並無就香港稅項作出撥備 (2023 年：無)。

(a) Hong Kong profits tax

Under the two-tiered profits tax rates regime, the first HK\$2 million of profits of the qualifying group entity is taxed at 8.25%, and profits above HK\$2 million are taxed at 16.5%.

No provision for taxation in Hong Kong has been made as the Group's income neither arises in, nor is derived from, Hong Kong (2023: Nil).

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

10. 所得稅抵免 (續)

(b) 中國企業所得稅

根據於 2008 年 1 月 1 日生效的中華人民共和國企業所得稅法（「**企業所得稅法**」），適用於中國內地集團實體的企業所得稅稅率為 25%，惟本集團主要附屬公司廣東中科天元新能源科技有限公司於 2022 年被獲認證為「**高新技術企業**」及於截至 2023 年及 2024 年 6 月 30 日止期間按其估計應課稅溢利 15% 享有優惠所得稅稅率。

(c) 海外所得稅

就稅務而言，本公司被視作澤西島居民，基於本集團並非就澤西島所得稅法（1961 年）（經修訂）而言的金融服務集團或公共事業集團。本公司於澤西島的所得稅稅率為百分之零。就其他司法權區而言，根據合同條款，離岸產生的稅項由海外客戶承擔。

10. INCOME TAX CREDIT (Continued)

(b) PRC enterprise income tax

The enterprise income tax rate applicable to the group entities located in mainland China is 25% according to the Enterprise Income Tax Law of the People's Republic of China (the "**EIT Law**") effective on 1 January 2008 except Guangdong Zhongke Tianyuan New Energy Science and Technology Co. Ltd., which is the major subsidiary of the Group, was qualified as "High and New Technology Enterprise" in 2022 and was entitled to a preferential income tax rate of 15% on its estimated assessable profits for the period ended 30 June 2024 and 2023.

(c) Overseas income tax

The Company is regarded as resident for tax purposes in Jersey and on the basis that the Group is neither a financial services group nor a utility group for the purposes of the Income Tax (Jersey) Law 1961, as amended. The Company is subject to income tax in Jersey at a rate of zero per cent. For other jurisdictions, the taxes arising from offshore are borne by the overseas customers according to the contract terms.

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

11. 每股虧損

11. LOSS PER SHARE

每股基本虧損

Basic loss per share

		未經審核	
		截至 6 月 30 日止六個月	
		2024 年	2023 年
		Unaudited	
		Six months ended 30 June	
		2024	2023
本公司擁有人應佔虧損	Loss attributable to owners of the Company	(2,760)	(16,216)
已發行普通股加權平均數 (千股)	Weighted average number of ordinary shares in issue (thousand shares)	589,759	589,759
每股基本虧損 (以每股人民幣元表示)	Basic loss per share (expressed in RMB per share)	<u>(0.005)</u>	<u>(0.027)</u>

由於兩個期間均無任何已發行潛在普通股，故並無呈列每股攤薄虧損。

No diluted loss per share are presented as there were no potential ordinary shares in issue for both periods.

12. 股息

12. DIVIDENDS

於截至 2023 年及 2024 年 6 月 30 日止期間，本公司並無宣派或派付任何股息。

No dividends have been declared or paid by the Company during the period ended 30 June 2023 and 2024.

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

13. 資本開支

13. CAPITAL EXPENDITURE

		物業、廠房 及設備 Property, plant and equipment	無形資產 附註(a) Intangible assets Note (a)
截至 2024 年 6 月 30 日止六個月		Six months ended 30 June 2024	
期初淨賬面值 (經審核)	Opening net book amount (Audited)	11,691	17,844
添置	Additions	131	38
出售	Disposals	(17)	-
折舊及攤銷	Depreciation and amortisation	(390)	(1,067)
減值撥回	Reversal of impairment	-	502
期末淨賬面值 (未經審核)	Closing net book amount (Unaudited)	11,415	17,317
截至 2023 年 6 月 30 日止六個月		Six months ended 30 June 2023	
期初淨賬面值 (經審核)	Opening net book amount (Audited)	12,311	20,470
添置	Additions	-	27
折舊及攤銷	Depreciation and amortisation	(1,893)	(1,050)
期末淨賬面值 (未經審核)	Closing netbook amount (Unaudited)	10,418	19,447

(a) 無形資產指本集團於 2024 年 6 月 30 日持有的專利人民幣 15,679,000 元 (2023 年 12 月 31 日: 人民幣 15,735,000 元) 及商標人民幣 597,000 元 (2023 年 12 月 31 日: 人民幣 666,000 元), 以及有關自行開發專利的資本化開發成本人民幣 1,041,000 元 (2023 年 12 月 31 日: 人民幣 1,443,000 元)。

(a) Intangible assets represented patents of RMB 15,679,000 (31 December 2023: RMB15,735,000) and trademark of RMB597,000 (31 December 2023: RMB666,000) held by the Group and capitalised development costs for self-developed patents of RMB1,041,000 (31 December 2023: RMB1,443,000) as at 30 June 2024.

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

14. 使用權資產及租賃

簡明綜合財務狀況表列示以下有關租賃的金額：

14. RIGHT-OF-USE ASSETS AND LEASES

The condensed consolidated statement of financial position shows the following amounts relating to leases:

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
使用權資產	Right-of-use assets		
土地使用權	Land use rights	2,161	2,193
樓宇	Buildings	4,770	5,360
		6,931	7,553
		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
租賃負債	Lease liabilities		
流動	Current	1,098	1,057
非流動	Non-Current	3,832	4,387
		4,930	5,444

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

15. 貿易應收款項及應收票據

15. TRADE AND BILLS RECEIVABLES

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
貿易應收款項及應收票據	Trade and bills receivables		
– 第三方	– third parties	100,524	108,025
減：貿易應收款項及應收票據 的減值撥備	Less: allowance for impairment of trade and bills receivables	(71,803)	(73,632)
貿易應收款項及應收票據淨額	Trade and bills receivables – net	<u>28,721</u>	<u>34,393</u>

根據發票日期（扣除計提之減值虧損）對
貿易應收款項的賬齡分析如下：

The ageing analysis of trade receivables based on
invoice date (net of provision for impairment losses) is as
follows:

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
一年內	Within one year	25,269	33,391
一至兩年	One to two years	3,445	1,002
兩至三年	Two to three years	7	-
		<u>28,721</u>	<u>34,393</u>

於2023年12月31日及2024年6月30
日，貿易應收款項以人民幣計值。

As at 31 December 2023 and 30 June 2024, trade
receivables were denominated in RMB.

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

16. 其他應收款項及預付款項

16. OTHER RECEIVABLES AND PREPAYMENTS

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
應收關聯方款項 (附註(i))	Amounts due from related parties (note (i))	20	16
因行使首次公開發售前購股 權計劃而應收董事的款項	Amounts due from directors related to the exercise of the Pre-IPO Share Option Scheme	425	416
因行使首次公開發售前購股 權計劃而應收僱員的款項	Amounts due from employees related to the exercise of the Pre-IPO Share Option Scheme	1,994	1,986
乙醇燃料建設及酒精飲料建 設項目的設備預付款項 (附註(ii))	Prepayment for equipment of ethanol fuel construction and alcoholic beverage construction projects (note (ii))	14,128	12,331
應收按金，淨額 (附註(iii))	Deposits receivables, net (note (iii))	1,811	494
其他，淨額	Others, net	645	1,115
		19,023	16,358

(i)

(i)

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
關聯方姓名	Name of related parties		
唐兆興先生	Mr. Tang Zhaoxing	20	16
		20	16

該等款項為無抵押、免息及按要求償還。

The amounts are unsecured, interest free and repayable on demand.

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

16. 其他應收款項及預付款項 (續)

- (ii) 該等款項指本集團與客戶簽訂的用於乙醇燃料建設及酒精飲料建設項目的設備預付款項，其將於交付設備及安裝時確認為銷售成本。
- (iii) 應收按金指為擔保履行合同而向內蒙古中能生物科技有限公司支付的預付款項，為人民幣 78,000,000 元，累計減值約人民幣 78,000,000 元，並將於項目竣工時退還。由於新冠疫情影響，該項目於 2024 年 6 月 30 日尚未竣工。截至 2023 年 12 月 31 日止年度確認減值損失約人民幣 46,842,000 元。

16. OTHER RECEIVABLES AND PREPAYMENTS (Continued)

- (ii) The amounts represent the prepayment for equipment for use in the ethanol fuel construction and alcoholic beverage construction projects which the Group has contracted with the customers, which will be recognised as cost of sales when the equipment is delivered and installed.
- (iii) Deposits receivables represents up-front payments for guaranteeing performance of the contracts to Inner Mongolia Zhongneng Biological Technology Co., Ltd of RMB78,000,000 with accumulated impairment of RMB78,000,000 which will be returned upon the project completes. Due to the COVID-19 epidemic impacts, the project is not yet completed as at 30 June 2024. Impairment losses of approximately RMB46,842,000 were recognised during the year ended 31 December 2023.

17. 銀行結餘及現金

17. BANK BALANCES AND CASH

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
銀行及手頭現金	Cash at bank and on hand	6,394	5,174

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

18. 貿易及其他應付款項

18. TRADE AND OTHER PAYABLES

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
貿易應付款項 (附註(a))	Trade payables (Note (a))	62,961	71,005
其他應付款項及應計費用	Other payables and accruals	23,569	21,876
應付董事款項 (附註(b))	Amounts due to directors (Note (b))	450	375
應付工資	Wages payables	4,103	3,526
應付增值稅	VAT payables	27,599	36,123
		118,682	132,905

(a) 於 2023 年 12 月 31 日及 2024 年 6 月 30 日，根據發票日期對貿易應付款項的賬齡分析如下：

(a) As at 31 December 2023 and 30 June 2024 the ageing analysis of trade payables based on invoice date was as follows:

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
一年內	Within one year	27,397	9,317
一至兩年	One to two years	4,656	15,995
兩至三年	Two to three years	7,898	28,336
三年以上	Over three years	23,010	17,357
		62,961	71,005

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

18. 貿易及其他應付款項 (續)

18. TRADE AND OTHER PAYABLES (Continued)

(b)

(b)

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
董事／前任董事姓名	Name of directors/former director		
余偉俊先生	Mr. Yu Weijun	108	113
Richard Antony Bennett 先生	Mr. Richard Antony Bennett	221	172
陳盛發先生	Mr. Chan Shing Fat Heron	84	63
黃美玲女士	Ms. Wong Mei Ling	37	27
		450	375

該等款項為無抵押、免息及按要求償還。

The amounts are unsecured, interest free and repayable on demand.

19. 銀行借款

19. BANK BORROWINGS

		於 2024年 6月30日 未經審核 As at 30 June 2024 Unaudited	於 2023年 12月31日 經審核 As at 31 December 2023 Audited
即期	Current		
-已抵押	- Secured	21,909	14,960
-無抵押	- Unsecured	—	5,000
		21,909	19,960
非即期	Non-current		
-已抵押	- Secured	8,081	7,028
		29,990	26,988

(除另有說明外，所有金額單位為人民幣千元) (All amounts in RMB Yuan thousands unless otherwise stated)

20. 股本

20. SHARE CAPITAL

		普通股數目 Number of ordinary shares	股本 Share Capital
於 2024 年 6 月 30 日及 2023 年 12 月 31 日	At 30 June 2024 and 31 December 2023	589,758,898	1,762

21. 關聯方交易

21. RELATED PARTY TRANSACTIONS

(a) 關聯方結餘

與關聯方之尚未償還結餘詳情載於簡明綜合財務狀況表及附註 16 及 18。

(a) Related party balances

Details of the outstanding balances with related parties are set out in the condensed consolidated statement of financial position and in Notes 16 and 18.

(b) 主要管理層薪酬

(b) Key management compensation

		未經審核 截至 6 月 30 日止六個月 2024 年 2023 年 Unaudited Six months ended 30 June 2024 2023	
工資、薪金、花紅及其他福利	Salaries, wages, bonuses and other benefits	892	976
袍金	Fees	202	169
		<u>1,094</u>	<u>1,145</u>

22. 資本承擔

於 2023 年 12 月 31 日及 2024 年 6 月 30 日，本集團概無任何重大資本承擔。

22. CAPITAL COMMITMENTS

The Group did not have any material capital commitment as at 31 December 2023 and 30 June 2024.

