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HUISEN GROUP

Huisen Shares Group Limited

匯森股份集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2127)

CHANGE OF DIRECTORS

The Board has accepted the resignation of Ms. Zhang Lingling as an Independent Non-executive Director of the Company with effect from 23 September 2024 and with effect from the same date, Mr. Liu Jiong has been appointed as an Independent Non-executive Director of the Company in order to fill the casual vacancy caused by the resignation of Ms. Zhang Lingling.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Huisen Shares Group Limited (the “**Company**”) announces that the Board has accepted the resignation of Ms. Zhang Lingling as an Independent Non-executive Director of the Company. In order to spend more time pursuing to her career development and affairs, Ms. Zhang will resign as an Independent Non-executive Director with effect from 23 September 2024. Upon her resignation, Ms. Zhang ceased to be a member of the corporate governance committee, member of the audit committee, and member of Risk Management Committee of the Company with effect from 23 September 2024.

Ms. Zhang Lingling has confirmed to the Board that there is no disagreement between her and the Board and that there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders.

APPOINTMENT OF MR. LIU JIONG AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that, in order to fill the casual vacancy caused by the resignation of Ms. Zhang Lingling, it has approved the appointment of Mr. Liu Jiong as an Independent Non-executive Director of the Company with effect from 23 September 2024. Mr. Liu Jiong has also been appointed as a member of the corporate governance committee, member of the audit committee, and member of Risk Management Committee of the Company with effect from 23 September 2024.

The biographical details of Mr. Liu are as follows:

Mr. Liu Jiong, aged 35, was appointed as an Independent Non-Executive Director on 23 September 2024. From December 2006 to December 2010, Mr. Liu served in the Mobile Unit of the Beijing General Corps of the Armed Police Force, possessing a good overall perspective and strategic vision, and having exceptional leadership and management abilities. Mr. Liu participated in the security work and news reporting of the Beijing Olympics in August 2008, and received commendations and awards. From 2011 to 2018, Mr. Liu founded Sanqianchi Culture and Media (三千呎文化傳媒), mainly responsible for major decisions and the implementation of strategic development plans for the company and its subsidiaries. From 2019 to present, Mr. Liu has been serving as an Executive Director of Mira Style Jewellery Co. Ltd., responsible for brand management and strategic investment. He once served as the Chairman of Guangzuan Holdings, being deeply involved in the field of cultivated diamonds and other superhard new materials, refining and polishing the supply chain management system for superhard new materials, accumulating rich experience in supply chain management, establishing strategic partnerships with major raw material suppliers, and forming a relatively complete supporting system by supporting the development of raw material suppliers.

Mr. Liu has entered into a letter of appointment with the Company for an initial term of three years commencing from 23 September 2024 which may be terminated by either party by giving not less than three months' written notice to the other. The term of the appointment shall be renewed and extended automatically for successive terms of two years upon expiry of the then current term until terminated by either party giving not less than three months' written notice to the other. The appointment of Mr. Liu is subject to the provisions of the articles of association of the Company with regard to vacation of office of Directors, removal and retirement by rotation of Directors. Pursuant to the letter of appointment, Mr. Liu shall be entitled to a director's fee of HK\$180,000 per annum. Save for the director's fee, Mr. Liu is not expected to receive any other remuneration for holding his office as an independent non-executive Director. The emolument of Mr. Liu was determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) has not held any other position with any members of the Group; (ii) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments or professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")); and (v) is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matter relating to the appointment of Mr. Liu that needs to be brought to the attention of the shareholders of the Company, nor any information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

GENERAL

The Board would like to take this opportunity to thank Ms. Zhang Lingling for her contributions to the Company during her tenure of office as director, and to welcome Mr. Liu for joining the Board.

By Order of the Board
Huisen Shares Group Limited
Wu Runlu
Chairman

Hong Kong, 23 September 2024

As at the date of this announcement, the Board comprises Mr. Wu Rnnlu and Ms. Zeng Minglan as executive Directors, and Ms. Yan Liqiong, Mr. Liu Jiong and Mr. Feng Zhaowei as independent non-executive Directors.