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CHINA YUHUA EDUCATION CORPORATION LIMITED

中国宇华教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6169)

VOLUNTARY ANNOUNCEMENT

REPURCHASE AND CANCELLATION OF HK\$2,088,000,000 0.90% CONVERTIBLE BONDS DUE 2024

(Stock Code: 40109)

This announcement is made by China YuHua Education Corporation Limited (the “**Company**”) on a voluntary basis.

Unless the context otherwise requires, capitalised words and expressions used herein shall have the same meanings as defined in the announcement of the Company dated 4 December 2019.

The Company announces that as of 20 September 2024 since completion of the redemption of HK\$500,000,000 in aggregate principal amount of the Convertible Bonds as set out in the Company’s announcement dated 20 January 2023, it has repurchased HK\$60,131,614 in aggregate principal amount of the Convertible Bonds (the “**Repurchased Bonds**”) in accordance with the terms and conditions of the Convertible Bonds, at a total cash consideration of approximately HK\$32,471,072 which represents a purchase price of approximately 54% of the par value of the Convertible Bonds. The Repurchased Bonds represent approximately 2.88% of the Convertible Bonds originally issued. Following settlement of the Repurchased Bonds, the principal amount of the Convertible Bonds remains outstanding will be HK\$913,868,386.

The prices of the Convertible Bonds may increase or decrease in the future and may be affected by any announcements to be made by the Company and other factors beyond the Company's control. The Bondholders and potential investors should evaluate independently the merits and risks of participating in any repurchase conducted by the Company and any participating Bondholders must ensure that it has the ability to bear the substantial risks and sustain substantial losses associated with the Company's repurchase of the Convertible Bonds. The Company may or may not repurchase further Convertible Bonds in the future. The Bondholders and potential investors should note that any repurchase of Convertible Bonds from time to time by the Company will be at the Company's sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Convertible Bonds or whether the Company will make any further repurchase at all. The Bondholders and potential investors should therefore exercise caution when dealing in any Convertible Bonds.

By order of the Board
China YuHua Education Corporation Limited
Li Guangyu
Chairman and Executive Director

Hong Kong, 20 September 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Li Guangyu, Ms. Li Hua and Ms. Qiu Hongjun as executive Directors; and Mr. Chen Lei, Mr. Zhang Zhixue and Ms. Fan Nannan as independent non-executive Directors.