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## **China Dredging Environment Protection Holdings Limited**

### **中國疏浚環保控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 871)**

### **CLARIFICATION ANNOUNCEMENT IN RELATION TO INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2024**

Reference is made to the interim results announcement of China Dredging Environment Protection Holdings Limited (the “**Company**”) in relation to the unaudited condensed consolidated interim results of the Company and its subsidiaries for the six months ended 30 June 2024 (the “**Reporting Period**”) dated 30 August 2024 (the “**Interim Results Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Interim Results Announcement.

The Company wishes to clarify that due to inadvertent error, certain figures under the paragraph headed “Financial Review - Liquidity and financial resources” on page 25 of the Interim Results Announcement should be amended and be read as follows (with amendments underlined):

#### **Liquidity and financial resources**

The Group adopts a prudent cash and financial management policy. In order to achieve better cost control and improve the usage efficiency of funds, the Group’s treasury activities are centralised and cash is generally deposited with banks and denominated mostly in Renminbi and Hong Kong dollars. Included in net current assets were cash and various bank deposits totaling approximately RMB25 million as at 30 June 2024 (31 December 2023: RMB32.5 million).

The Group’s trade receivables as at 30 June 2024 increased by 1% from approximately RMB226.3 million as at 31 December 2023 to approximately RMB227.6 million.

As at 30 June 2024, total liabilities of the Group were approximately RMB1,002.5 million,

representing a decrease of about 1.3% as compared with that for the corresponding period last year. The Group's gearing ratio (calculated by interest bearing instruments (including bank borrowings and other borrowings) divided by total equity) was 59.5% (31 December 2023: 59.7%). The decrease in gearing ratio was primarily due to the repayment of bank borrowings and other borrowings during the Reporting Period.

The information contained in this clarification announcement does not affect the other information contained in the Interim Results Announcement. Save as disclosed in this clarification announcement, all the other information and contents set out in the Interim Results Announcement remain unchanged.

The unaudited condensed consolidated financial statements of the Company for the Reporting Period with the above amendments will be incorporated and disclosed in the Company's interim report for the Reporting Period, which will be published in due course in compliance with the Listing Rules.

By order of the Board  
**China Dredging Environment Protection  
Holdings Limited**  
**Zhou Shuhua**  
*Chairlady and Executive Director*

Hong Kong, 20 September 2024

*As at the date of this announcement, the Board comprises Ms. Zhou Shuhua as Chairlady and Executive Director; Mr. Wu Xuze as Executive Director and Chief Executive Officer; and Mr. Huan Xuedong, Mr. Chan Ming Sun Jonathan and Mr. Liang Zequan as Independent Non-executive Directors.*