

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Sinopec Oilfield Service Corporation**

*(a joint stock limited company established in the People's Republic of China)*

**(Stock code: 1033)**

### **Voluntary Announcement**

#### **Indicative Announcement on the Transfer of State-owned Shares**

This announcement is voluntarily made by Sinopec Oilfield Service Corporation (the “**Company**”) to the shareholders of the Company (the “**Shareholder(s)**”) and potential investors.

The Company was notified by China Petrochemical Corporation (“**CPC**”), the controlling Shareholder of the Company, on 20 September 2024 that in order to deepen the strategic cooperation between CPC and China National Petroleum Corporation (“**CNPC**”) and to optimize the shareholding structure of the Company, CPC and CNPC entered into a gratuitous transfer agreement on 20 September 2024, which will be approved by the State-owned Assets Supervision and Administration Commission of the State Council (the “**SASAC**”) for the transfer of 759,170,000 A shares of the Company held by CPC (representing approximately 4.00% of the total share capital of the Company, based on the issued share capital of the Company as at the date of this announcement, the same hereinafter) to CNPC by way of gratuitous transfer of state-owned shares (the “**Transfer**”).

Prior to the Transfer, CPC directly held 10,727,896,364 A shares of the Company, representing approximately 56.52% of the issued share capital of the Company; CNPC did not hold any shares of the Company. After the Transfer, CPC will directly hold 9,968,726,364 A shares of the Company, representing approximately 52.52% of the issued share capital of the Company; CNPC will directly hold 759,170,000 A shares of the Company, representing approximately 4.00% of the issued share capital of the Company. The Transfer will not result in any change in the controlling Shareholder or de facto controller of the Company.

The Transfer is subject to the approval of SASAC for implementation. The Company will pay close attention to the progress of the Transfer and fulfill its information disclosure obligations in a timely manner in accordance with relevant laws and regulations.

By Order of the Board  
**Shen Zehong**  
Company Secretary

Beijing, PRC, 20 September 2024

*As at the date of this announcement, the directors of the Company comprise Mr. Wu Baizhi#, Mr. Zhang Jiankuo#, Mr. Zhao Jinhai+, Ms. Zhang Lili+, Mr. Du Kun+, Mr. Xu Keyu+, Mr. Zheng Weijun\*, Mr. Wang Pengcheng\* and Ms. Liu Jiangning\*.*

# *Executive Director*

+ *Non-Executive Director*

\* *Independent Non-Executive Director*