



CARRY

W E A L T H HOLDINGS LIMITED

恒 富 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)

(Stock Code 股份代號: 643)

2
0
2
4

中 期 報 告
Interim Report

CONTENTS

目錄

Corporate Information	公司資料	2
Management Discussion and Analysis	管理層討論及分析	6
Corporate Governance and Other Information	企業管治及其他資料	15
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	簡明綜合損益及其他 全面收入表	21
Condensed Consolidated Statement of Financial Position	簡明綜合財務狀況表	22
Condensed Consolidated Statement of Changes in Equity	簡明綜合權益變動表	24
Condensed Consolidated Statement of Cash Flows	簡明綜合現金流轉表	25
Notes to the Condensed Consolidated Financial Statements	簡明綜合財務報表附註	26

CORPORATE INFORMATION

EXECUTIVE DIRECTORS

Mr. Tsang Chun Ho Anthony
 Mr. Choi Tan Yee
 Ms. Ma Xiaoqiu (*Chairlady*) (*removed on 19 March 2024*)

Mr. Jiang Jinbo (*removed on 19 March 2024*)

Ms. Chen Jun (*removed on 19 March 2024*)

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Cheng Wai Hei
 Mr. Lam Chi Wing (*appointed on 3 January 2024*)

Ms. Chiu Hoi Shan (*appointed on 7 May 2024*)

Mr. Wang Fan (*resigned on 8 February 2024*)

Mr. Peng Peng (*resigned on 3 January 2024*)

AUDIT COMMITTEE

Mr. Cheng Wai Hei (*Committee Chairman*)
 Mr. Lam Chi Wing (*appointed on 3 January 2024*)

Ms. Chiu Hoi Shan (*appointed on 7 May 2024*)

Mr. Wang Fan (*resigned on 8 February 2024*)

Mr. Peng Peng (*resigned on 3 January 2024*)

REMUNERATION COMMITTEE

Mr. Lam Chi Wing (*Committee Chairman*)
 (*appointed on 3 January 2024*)

Mr. Cheng Wai Hei

Ms. Chiu Hoi Shan (*appointed on 7 May 2024*)

Mr. Peng Peng (*resigned on 3 January 2024*)

Mr. Wang Fan (*Committee Chairman*)
 (*resigned on 8 February 2024*)

Ms. Ma Xiaoqiu (*removed on 19 March 2024*)

公司資料

執行董事

子辰先生
 蔡丹義先生
 馬小秋女士(主席)(於二零二四年三月十九日被罷免)
 姜金波先生(於二零二四年三月十九日被罷免)
 陳君女士(於二零二四年三月十九日被罷免)

獨立非執行董事

鄭偉禧先生
 林至穎先生(於二零二四年一月三日獲委任)
 趙凱珊女士(於二零二四年五月七日獲委任)
 王帆先生(於二零二四年二月八日辭任)
 彭鵬先生(於二零二四年一月三日辭任)

審核委員會

鄭偉禧先生(委員會主席)
 林至穎先生(於二零二四年一月三日獲委任)
 趙凱珊女士(於二零二四年五月七日獲委任)
 王帆先生(於二零二四年二月八日辭任)
 彭鵬先生(於二零二四年一月三日辭任)

薪酬委員會

林至穎先生(委員會主席)
 (於二零二四年一月三日獲委任)
 鄭偉禧先生
 趙凱珊女士(於二零二四年五月七日獲委任)
 彭鵬先生(於二零二四年一月三日辭任)
 王帆先生(委員會主席)
 (於二零二四年二月八日辭任)
 馬小秋女士(於二零二四年三月十九日被罷免)

NOMINATION COMMITTEE

Mr. Lam Chi Wing (*Committee Chairman*)
(*appointed on 3 January 2024*)
Mr. Cheng Wai Hei
Ms. Chiu Hoi Shan (*appointed on 7 May 2024*)

Ms. Ma Xiaoqiu (*removed on 19 March 2024*)

Mr. Wang Fan (*resigned on 8 February 2024*)
Mr. Peng Peng (*Committee Chairman*)
(*resigned on 3 January 2024*)

INVESTMENT COMMITTEE

Mr. Tsang Chun Ho Anthony
Mr. Choi Tan Yee
Ms. Ma Xiaoqiu (*Committee Chairlady*)
(*removed on 19 March 2024*)

COMPANY SECRETARY

Ms. Lam Wai

AUTHORISED REPRESENTATIVE

Mr. Choi Tan Yee
Ms. Lam Wai

AUDITORS

SFAI (HK) CPA Limited
Registered Public Interest Entity Auditor
Unit 2, 27/F, Wu Chung House
213 Queen's Road East
Wanchai
Hong Kong

提名委員會

林至穎先生(*委員會主席*)
(*於二零二四年一月三日獲委任*)
鄭偉禧先生
趙凱珊女士(*於二零二四年五月七日*
獲委任)
馬小秋女士(*於二零二四年三月十九日*
被罷免)
王帆先生(*於二零二四年二月八日辭任*)
彭鵬先生(*委員會主席*)
(*於二零二四年一月三日辭任*)

投資委員會

子辰先生
蔡丹義先生
馬小秋女士(*委員會主席*)
(*於二零二四年三月十九日被罷免*)

公司秘書

林慧女士

授權代表

蔡丹義先生
林慧女士

核數師

永拓富信會計師事務所有限公司
註冊公眾利益實體核數師
香港
灣仔
皇后大道東213號
胡忠大廈27樓2室

PRINCIPAL BANKERS

Bank of China (Hong Kong) Ltd
China CITIC Bank International Limited
Standard Chartered Bank

PRINCIPAL SHARE REGISTRAR AND TRANSFER AGENT

MUFG Fund Services (Bermuda) Limited
4th Floor North Cedar House
41 Cedar Avenue
Hamilton HM 12, Bermuda

BRANCH SHARE REGISTRAR AND TRANSFER AGENT IN HONG KONG

Tricor Abacus Limited
17/F., Far East Finance Centre
16 Harcourt Road, Hong Kong

REGISTERED OFFICE

Clarendon House, 2 Church Street
Hamilton HM 11, Bermuda

HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 903, 9/F, Harbour Crystal Centre
100 Granville Road, Tsim Sha Tsui, Kowloon
Hong Kong
Tel: (852) 2180 0001
Fax: (852) 2122 9773

LEGAL ADVISER AS TO HONG KONG LAW

HL Lawyers
Unit 903, 9/F, Harbour Crystal Centre
100 Granville Road, Tsim Sha Tsui, Kowloon
Hong Kong

主要往來銀行

中國銀行(香港)有限公司
中信銀行(國際)有限公司
渣打銀行

主要股份登記及過戶處

MUFG Fund Services (Bermuda) Limited
4th Floor North Cedar House
41 Cedar Avenue
Hamilton HM 12, Bermuda

香港股份登記及過戶分處

卓佳雅柏勤有限公司
香港夏慤道16號
遠東金融中心17樓

註冊辦事處

Clarendon House, 2 Church Street
Hamilton HM 11, Bermuda

總辦事處及香港主要營業地點

香港
九龍尖沙咀加連威老道100號
港晶中心9樓903室
電話：(852) 2180 0001
傳真：(852) 2122 9773

有關香港法律之法律顧問

韓林律師事務所
香港
九龍尖沙咀加連威老道100號
港晶中心9樓903室

WEBSITE

www.carrywealth.com

E-MAIL ADDRESS

info@carrywealth.com

STOCK CODE

643

BOARD LOT SIZE

10,000 shares

網站

www.carrywealth.com

電子郵箱

info@carrywealth.com

股份代號

643

每手買賣單位

10,000股股份

The board of directors (the “Board”) of Carry Wealth Holdings Limited (the “Company”) presents the Interim Report and condensed consolidated financial statements of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2024. The condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows of the Group for the six months ended 30 June 2024, and the condensed consolidated statement of financial position as at 30 June 2024 of the Group, all of which are unaudited and condensed, along with selected explanatory notes, are set out on pages 21 to 36 of this Report.

MANAGEMENT DISCUSSION AND ANALYSIS

OVERVIEW

The Group’s principal activity is manufacturing and trading garment products for internationally renowned brand names. The Group utilizes its production facilities in Heshan, Mainland China, and engages overseas subcontractors for its manufacturing process.

In addition, the Group has a securities investment business segment that trades securities listed on the Hong Kong Stock Exchange Limited. Concerning the volatile stock market, the Group continues to adopt a conservative investment strategy during the period under review.

恒富控股有限公司(「本公司」)之董事會(「董事會」)提呈本公司及其附屬公司(統稱「本集團」)截至二零二四年六月三十日止六個月之中期報告及簡明綜合財務報表。本集團截至二零二四年六月三十日止六個月之簡明綜合損益及其他全面收入表、簡明綜合權益變動表及簡明綜合現金流轉表，以及本集團於二零二四年六月三十日之簡明綜合財務狀況表皆未經審核及為簡明財務報表，該等財務報表與選定之說明附註載於本報告第21至36頁。

管理層討論及分析

概覽

本集團的主要業務為多個國際知名品牌製造及貿易成衣產品。本集團有生產設施位於中國大陸鶴山市。本集團亦就其生產流程委聘海外分包商。

此外，本集團的證券投資業務分部買賣於香港聯合交易所有限公司上市的證券。鑑於股市波動，本集團於回顧期間內繼續採取保守投資策略。

RESULTS

For the six months ended 30 June 2024, the Group's revenue amounted to HK\$280.8 million, 23.6% higher than the same period in 2023 (2023: HK\$227.2 million). Gross profit reached HK\$32.1 million, a 3.2% increase versus the same period in 2023 (2023: HK\$31.1 million). The increases in revenue and gross profits for the period were mainly due to the increase in customer orders and sales volume. Loss attributable to equity holders of the Company was HK\$12.2 million (2023: loss attributable to equity holders of the Company of HK\$4.5 million), and basic and diluted loss per share were both HK1.35 cents (2023: basic and diluted loss per share of HK0.52 cents). Such results were mainly attributable to: (a) the increase in interest expenses on borrowings due to rate hikes; (b) the decrease in the Group's gross profit margin from 13.7% to 11.4%, as a result of (i) the idle cost of the manufacturing facility at Heshan (the "Heshan Facility") due to the decrease in sales quantity produced in Heshan Facility; and (ii) the decrease of sales quantity of childrenswear which entailed higher profit margin; and (c) one-off restructuring costs in relation to the cessation of production of the Heshan Facility, as disclosed in the Group's business update announcement dated 24 May 2024.

業績

截至二零二四年六月三十日止六個月，本集團之收益為280.8百萬港元，較二零二三年同期增加23.6%（二零二三年：227.2百萬港元）。毛利為32.1百萬港元，較二零二三年同期增加3.2%（二零二三年：31.1百萬港元）。期內收益及毛利增加乃主要由於客戶訂單及銷量增加所致。本公司權益持有人應佔虧損為12.2百萬港元（二零二三年：本公司權益持有人應佔虧損為4.5百萬港元），每股基本及攤薄虧損均為1.35港仙（二零二三年：每股基本及攤薄虧損均為0.52港仙）。該等業績主要歸因於：(a)因加息導致借款利息開支的增加；(b)本集團毛利率由13.7%下降至11.4%，原因是(i)鶴山製造設施（「鶴山設施」）生產的銷售量減少導致鶴山設施的閒置成本；及(ii)利潤率較高的兒童服裝銷售量減少；及(c)有關鶴山設施停產的一次性重組成本，如本集團日期為二零二四年五月二十四日之業務進展公告所披露。

MARKET AND BUSINESS REVIEW

Garment manufacturing and trading segment

In terms of macroeconomy, the slow recovery of our major markets, the interest hike and the global instability brought about by the Russo-Ukraine conflicts have affected our sales performance during the six months ended 30 June 2024.

The U.S. and Europe regions remained the predominant geographical regions of our garment manufacturing and trading business and contributed 86.3% (2023: 83.3%) of segment revenue, which amounted to HK\$242.4 million (2023: HK\$189.2 million) in total.

As mentioned in the section headed Management Discussion and Analysis of the Group's annual report for the year ended 31 December 2023, the management team has planned to further reduce the production scale in Mainland China and downsize the Heshan Facility, and engage overseas subcontractors for manufacturing process, primarily due to lower labour costs and overheads and the change in customers' sourcing strategy. Also, as mentioned in the Company's voluntary announcement dated 24 May 2024, the above business action has been proposed to and is supported by the Group's major customers. Upon the completion of the production orders, the shipment dates of which were in May 2024, the Heshan Facility has not handled any further production orders of the Group. Production orders originally allocated to the Heshan Facility, with original shipment dates after May 2024, were placed to overseas subcontractors, mainly, the Group's business partnerships with subcontracted factories in Cambodia and Indonesia. The contributions from products manufactured from South East Asian countries increased to 96.0% (2023: 77.0%), and our Heshan Facility contributed the remaining 4.0% (2023: 23.0%).

市場及業務回顧

成衣製造及貿易分部

宏觀經濟方面，我們的主要市場復甦緩慢、加息以及俄烏衝突帶來的全球不穩定影響我們於截至二零二四年六月三十日止六個月的銷售表現。

美國及歐洲地區仍為本集團成衣製造及貿易業務之主導地區並貢獻分部收益86.3% (二零二三年：83.3%)，合共達242.4百萬港元(二零二三年：189.2百萬港元)。

誠如本集團截至二零二三年十二月三十一止年度的年報內管理層討論及分析一節所提及，管理團隊計劃進一步縮小在中國大陸的生產規模，並縮減鶴山設施的規模，亦就其生產流程委聘海外分包商，主要由於減低勞工成本及管理費用，以及客戶採購策略有所改變。此外，誠如本公司日期為二零二四年五月二十四日之自願公告所提及，上述商業安排已向本集團的主要客戶提出，並獲其支持。於完成生產訂單後(預計發貨日期為二零二四年五月)，鶴山設施尚未處理本集團任何進一步生產訂單。原先分配至鶴山設施的生產訂單(原發貨日期為二零二四年五月後)已分配至海外分包商，主要為本集團的商業夥伴，其在柬埔寨及印尼設有分包工廠。來自東南亞國家製造的產品增加到96.0%(二零二三年：77.0%)，而我們鶴山設施貢獻其餘4.0%(二零二三年：23.0%)。

The segment revenue for the six months ended 30 June 2024 increased by 23.6% to HK\$280.8 million (2023: HK\$227.1 million). The gross profit margin has slightly decreased to 11.4% (2023: 13.7%). The segment has recorded a loss of HK\$3.4 million for the period under review (2023: profit of HK\$3.9 million).

Securities investment segment

The Group has sold the stock that had been held since 2017 during the period for the six months ended 30 June 2023. For the six months ended 30 June 2024, the Group has not purchased any new stock and thus there was no gain or loss recorded in the securities investment business (2023: fair value gain of HK\$86 thousand).

FINANCIAL REVIEW

Administrative and other operating expenses

Administrative and other operating expenses increased by 22.2% to HK\$35.2 million (2023: HK\$28.8 million), mainly due to one-off restructuring costs in relation to the cessation of production of the Heshan Facility of approximately HK\$3.9 million.

Selling and distribution expenses

The ratio of selling and distribution expenses to garment manufacturing and trading revenue increased to 1.9% (2023: 1.6%), mainly due to the higher logistic costs for more production orders placed with overseas subcontractors and increased sample exploitation fees to capture additional orders in the six months ended 30 June 2024.

Finance expense

Finance expense increased by 30.8% to HK\$5.1 million (2023: HK\$3.9 million). Such significant increase was mainly due to the rate hikes on interest expenses on borrowings.

Other income and gains

During the six months ended 30 June 2024, other income and gains amounted to HK\$0.7 million (2023: HK\$0.2 million), mainly represented compensation from customers for cancelled orders.

截至二零二四年六月三十日止六個月的分部收益增加23.6%至280.8百萬港元(二零二三年：227.1百萬港元)。毛利率略有下降至11.4%(二零二三年：13.7%)。該分部於回顧期間錄得虧損3.4百萬港元(二零二三年：溢利3.9百萬港元)。

證券投資分部

本集團已於截至二零二三年六月三十日止六個月期間內出售自二零一七年以來持有的股票。截至二零二四年六月三十日止六個月，本集團尚未購買任何新股票，因此證券投資業務並無錄得收益或虧損(二零二三年：公允值收益86,000港元)。

財務回顧

行政及其他營運開支

行政及其他營運開支增加22.2%至35.2百萬港元(二零二三年：28.8百萬港元)，主要為與鶴山設施停產有關的一次性重組成本約3.9百萬港元所致。

銷售及分銷開支

銷售及分銷開支佔成衣製造及貿易收益比例增加至1.9%(二零二三年：1.6%)，主要由於向海外分包商下達更多生產訂單的物流成本更高，以及增加樣本開發費用以獲得截至二零二四年六月三十日止六個月額外訂單所致。

融資開支

融資開支增加30.8%至5.1百萬港元(二零二三年：3.9百萬港元)。該大幅增加乃主要由於加息所導致之借款利息開支。

其他收入及收益

於截至二零二四年六月三十日止六個月，其他收入及收益為0.7百萬港元(二零二三年：0.2百萬港元)，主要來自客戶取消訂單的賠償。

Treasury policy, liquidity and financial resources

Adhering to a conservative financial management methodology, the Group continued to maintain a healthy financial position. As at 30 June 2024, the Group's cash and bank balances was HK\$133.5 million (31 December 2023: HK\$120.2 million). Working capital represented by net current assets amounted to HK\$123.7 million (31 December 2023: HK\$132.6 million). The Group's current ratio was 2.1 (31 December 2023: 2.6).

To maintain the cash flow of the Heshan Facility, a director of the Heshan subsidiary has advanced short term loans to the Heshan subsidiary. As at 30 June 2024, the loans amounted to HK\$23.3 million and were denominated in Renminbi. The loans are unsecured, interest-free and have no fixed terms of repayment.

Bank borrowings comprised term loans of HK\$33.0 million (31 December 2023: HK\$33.0 million), which were repayable within one year. The bank loans were denominated in Renminbi. The bank borrowings of HK\$33.0 million carry fixed interest rates of 3.7% (2023: 3.7%) per annum.

Capital expenditure

For the period under review, the Group incurred a total capital expenditure of HK\$2.1 million (2023: HK\$1.3 million), mainly related to purchase of manufacturing equipment for the garment manufacturing business in Cambodia, to cope with its increasing scale and the decoration costs of the newly leased office in Hong Kong.

Foreign exchange exposure

The Group's sales are principally transacted in US dollars. With a factory in Mainland China and offices in Hong Kong and Mainland China, operating expenses of the Group are primarily settled with Hong Kong dollars, Renminbi, and US dollars. The Group also has bank loans denominated in Renminbi.

As the Hong Kong dollar is pegged to the US dollar, exposure to US dollars foreign exchange risk is minimal. The Group will closely monitor the fluctuation of the other foreign currency exchange rates and, if necessary, enter into foreign currency forward contracts to reduce such fluctuation risks.

庫務政策、流動資金及財務資源

本集團秉持審慎之財務管理方法，得以繼續保持健康之財務狀況。於二零二四年六月三十日，本集團的現金及現金結餘為133.5百萬港元（二零二三年十二月三十一日：120.2百萬港元）。營運資金（即流動資產淨值）為123.7百萬港元（二零二三年十二月三十一日：132.6百萬港元）。本集團流動比率為2.1（二零二三年十二月三十一日：2.6）。

為維持鶴山設施的現金流量，鶴山附屬公司一名董事已向鶴山附屬公司墊付短期貸款。於二零二四年六月三十日，貸款為23.3百萬港元，以人民幣計值。貸款為無抵押、免息且無固定還款期。

銀行借款包括須於一年內償還的定期貸款33.0百萬港元（二零二三年十二月三十一日：33.0百萬港元）。銀行貸款以人民幣計值。33.0百萬港元銀行借款固定年利率為3.7%（二零二三年：3.7%）。

資本開支

回顧期間，本集團所產生的資本開支總額為2.1百萬港元（二零二三年：1.3百萬港元），主要為柬埔寨採購成衣製造業務相關的生產設備，以應對其不斷擴大的規模及香港新租賃辦公室的裝修費用。

外匯風險

本集團之銷售主要以美元交易。本集團於中國大陸設有一間廠房，並於香港及中國大陸設有辦事處，本集團之經營開支主要以港元、人民幣及美元結算。本集團亦有以人民幣計值的銀行貸款。

由於港元與美元掛鈎，故所承受美元之外匯風險較低。本集團將會密切監察其他外幣匯率的波動情況，並於有需要時訂立外幣遠期合約以減低有關波動的風險。

Credit policy

Consistent with prevailing industry practice, the Group's business was transacted on an open account basis with its long-standing customers during the period under review. The credit ratings of customers are constantly reviewed and their respective credit limits will be adjusted, as and when necessary.

Significant Investments, Material Acquisitions and Disposals

As at 30 June 2024, the Group did not hold any significant investments and there had been no material acquisitions and disposals by the Group.

Future plans for material investments or capital assets

As at 30 June 2024, the Group did not have detailed future plans for material investments or capital assets.

Gearing ratio

The Group monitors its capital on the basis of the gearing ratio. The gearing ratio is calculated as net debt divided by total capital. Net debt is calculated as total debt less cash and cash equivalents. Total capital is calculated as equity as shown in the consolidated statement of financial position.

As at 30 June 2024, the Group's gearing ratio was -59.2% (as at 31 December 2023: -32.9%).

CHARGES ON ASSETS

As at 30 June 2024, the Group's land use rights of HK\$7.5 million (31 December 2023: HK\$7.6 million) and buildings of HK\$38.2 million (31 December 2023: HK\$42.6 million) in Heshan, Mainland China were pledged as security for the Group's bank borrowings.

EVENTS AFTER THE PERIOD

As at the date of this report, the Board is not aware of any other significant events occurred after the period under review.

信貸政策

與現時行業慣例相符，本集團於回顧期內與已建立長遠穩定關係之客戶以記賬形式進行業務交易。本集團定期審閱客戶之信貸評級，並於有需要時調整彼等之個別信貸額。

重大投資、重大收購及出售

於二零二四年六月三十日，本集團並無持有任何重大投資，本集團亦無重大收購及出售。

重大投資或資本資產的未來計劃

於二零二四年六月三十日，本集團並無有關重大投資或資本資產的詳細未來計劃。

資本負債比率

本集團根據資本負債比率監察其資本。資本負債比率按淨債務除以總資本計算。淨債務按債務總額減現金及現金等值項目計算。總資本按綜合財務狀況表所示的權益計算。

於二零二四年六月三十日，本集團的資本負債比率為-59.2%（於二零二三年十二月三十一日：-32.9%）。

資產抵押

於二零二四年六月三十日，本集團位於中國大陸鶴山市之土地使用權為7.5百萬港元（二零二三年十二月三十一日：7.6百萬港元）及樓宇為38.2百萬港元（二零二三年十二月三十一日：42.6百萬港元）已抵押作本集團銀行借款之擔保。

期後事項

於本報告日期，董事會未獲悉於回顧期後有任何重大事項發生。

CONTINGENT LIABILITIES

As at 30 June 2024 and 31 December 2023, the Group had no contingent liabilities.

HUMAN RESOURCES AND REMUNERATION POLICIES

The Group provides a harmonious working environment to employees whose commitment and expertise are critical to the long-term success of its business. The Group offers employees rewarding careers and provides them with a variety of training programs aimed at enhancing their professionalism. It rewards employees according to prevailing market practices, individual experience and performance. To attract and retain high caliber employees, the Group also offers discretionary bonuses to staff members based on performance of the individual as well as the Group.

As at 30 June 2024, the Group's had 214 full-time employees (31 December 2023: 400). The decrease was caused by the strategic plan of streamlining the operation of the Heshan Facility.

ENVIRONMENTAL, SOCIAL AND CORPORATE RESPONSIBILITY

As a responsible corporation, the Group is committed to maintaining the highest environmental and social responsibility standards to ensure sustainable development of its businesses. The Board has overall responsibility for the Group's environmental, social and governance ("ESG") strategy. The Board is responsible for ensuring that there are appropriate and effective risk management and internal control systems in place to mitigate ESG-related risks and to meet stakeholders' needs and expectations. The Group's ESG management team is assigned key responsibilities, including monitoring the implementation of ESG strategic plans, alerting the Board of any potential ESG-related risks, reporting to the Board about the effectiveness of the ESG system and reviewing stakeholders' needs and expectations.

或然負債

於二零二四年六月三十日及二零二三年十二月三十一日，本集團並無或然負債。

人力資源及薪酬政策

本集團為僱員提供和諧之工作環境，其業務之長期成功全賴僱員之竭誠投入工作及專業技能。本集團給予僱員具價值之事業及提供旨在加強其專業技能之不同培訓課程。僱員薪酬待遇乃根據現行市場慣例及按其個人經驗與表現而釐定。為吸引及挽留高質素僱員，本集團亦按個別僱員之表現及本集團之業績向員工授予酌情花紅。

於二零二四年六月三十日，本集團有214名全職僱員(二零二三年十二月三十一日：400名)。減少乃由於精簡鶴山設施營運的策略性計劃所致。

環境、社會及企業責任

作為一間負責任的企業，本集團致力維持最高要求之環境及社會責任標準，以確保其業務可持續發展。董事會對本集團之環境、社會及管治(「環境、社會及管治」)策略承擔整體責任。董事會負責確保設立合適及有效之風險管理及內部監控系統，從而降低環境、社會及管治相關風險，以達致持份者之需求及預期。本集團的環境、社會及管治管理團隊肩負包括監察環境、社會及管治策略計劃的實施、警示董事會任何潛在環境、社會及管治相關風險，向董事會報告有關環境、社會及管治系統成效及審查持份者需求及期望的主要職責。

During the six months ended 30 June 2024, the Group complied with all relevant laws and regulations in relation to environmental and social aspects as they relate to the Group's business operations. The Group understands that a better future depends on everyone's participation and contribution to improving society. It thus encourages employees, customers, suppliers and other stakeholders to participate in environmental protection and social activities that can benefit the community as a whole. The Group maintains strong relations with employees, constantly enhances cooperation with suppliers, and provides high-quality products and services to customers, all to the end of ensuring sustainable development of its businesses.

OUTLOOK

The economic outlook is still full of uncertainty and the result of the US 2024 Presidential Election will influence the geopolitical situation.

Geographical risks are always a key factor that impacts our Group's overall performance as an exporter with customers from the US and Europe. As part of our strategic plan, the management team ceased our production in Mainland China. Consequently, we will seek opportunities to engage new manufacturing partners or invest in new self-owned factories in other countries when deemed necessary.

Global inflation is also crucial as the rising consumer price index put pressure the business environment. The interest rate is expected to remain at a relatively high level, which is unfavourable for the Group's financial performance. To cope with the unavoidable finance costs, the management will continue to monitor and adjust the cost control measures accordingly.

Given the stagnation in performance of the securities investment segment in recent years and the volatile securities environment, the management of the Company is adopting a prudent strategy for the securities investment in order to safeguard the interest of the Company and its shareholders as a whole.

於截至二零二四年六月三十日止六個月，本集團遵守與其業務營運有關之環境及社會層面之所有相關法例及法規。本集團明白，有賴所有人的參與及貢獻才能改善社會成就美好將來，亦因此鼓勵僱員、客戶、供應商及其他持份者參與環境保護及社會活動，惠及整個社區。本集團與其僱員維持緊密關係，持續加強與供應商之間的合作，並為客戶提供優質產品及服務，以確保其業務可持續發展。

前景

經濟前景仍充滿不確定性，加上美國二零二四年總統大選結果將影響地緣政治局勢。

地緣風險始終是影響本集團作為歐美客戶出口商整體表現的關鍵因素。作為我們策略計劃一部分，管理團隊停止我們在中國大陸的生產。因此，我們將在必要時尋求機會與新的製造夥伴合作或在其他國家投資新的自有工廠。

全球通膨亦至關重要，乃由於消費物價指數不斷上升，對業務環境構成壓力。預期利率將維持在較高水平，不利於本集團的財務表現。為應對無可避免的財務成本，管理層將繼續監察並相應調整成本控制措施。

鑑於近年證券投資分部表現低迷，證券環境波動較大，本公司管理層採取審慎的證券投資策略，以維護本公司及其股東的整體利益。

We will continue focusing on our existing garment manufacturing and trading business. We will monitor the impacts of the macro-environmental factors and adjust the Group's operational strategies accordingly. The Group is committed to seek and evaluate every opportunity and will strive to achieve long-term sustainable growth to maximise returns for its shareholders.

INTERIM DIVIDEND

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2024 (2023: nil).

我們將繼續專注於現有的成衣製造及貿易業務。我們將監察宏觀環境因素的影響，並相應調整本集團的經營策略。本集團致力尋求及評估每個機會，努力實現長期可持續增長，為股東帶來最大回報。

中期股息

董事會議決不宣派截至二零二四年六月三十日止六個月之中期股息(二零二三年：無)。

CORPORATE GOVERNANCE AND OTHER INFORMATION

CHANGES IN INFORMATION OF DIRECTORS

Pursuant to Rule 13.51B(1) of the Listing Rules, changes in the information of Directors of the Company required to be disclosed are shown as follows:

Mr. Peng Peng has resigned as an independent non-executive Director, the chairman of the Nomination Committee of the Board (the “Nomination Committee”), a member of each of the Remuneration Committee of the Board (the “Remuneration Committee”) and the Audit Committee of the Board (the “Audit Committee”) on 3 January 2024.

Mr. Lam Chi Wing was appointed as an independent non-executive Director, and the chairman of the Nomination Committee, and a member of each of the Audit Committee and the Remuneration Committee with effect from 3 January 2024. Details of his appointment were disclosed in the Company’s announcement dated 3 January 2024.

Mr. Lam Chi Wing was appointed as a chairman of the Remuneration Committee on 8 February 2024.

Mr. Wang Fan was resigned as an independent non-executive Director, a member of each of the Audit Committee and Nomination Committee, and the chairman of the Remuneration Committee on 8 February 2024. Details of his resignation were disclosed in the Company’s announcement dated 8 February 2024.

Ms. Ma Xiaoqiu was removed as an executive Director and ceased to be the chairlady of the Board and the investment committee of the Board, a member of each of the Nomination Committee and the Remuneration Committee on 19 March 2024. Details of her removal, please refer to the announcements of the Company dated 16 January 2024 and 19 March 2024 respectively and the circular of the Company dated 27 February 2024.

企業管治及其他資料

董事資料之變動

根據上市規則第13.51B(1)條，有關須予披露之本公司董事資料之變動如下：

彭鵬先生於二零二四年一月三日辭任獨立非執行董事、董事會提名委員會（「提名委員會」）主席、董事會薪酬委員會（「薪酬委員會」）及董事會審核委員會（「審核委員會」）各自之成員。

林至穎先生獲委任為獨立非執行董事、提名委員會主席、審核委員會及薪酬委員會各自之成員，自二零二四年一月三日起生效。其委任詳情披露於本公司日期為二零二四年一月三日之公告。

林至穎先生於二零二四年二月八日獲委任為薪酬委員會主席。

王帆先生於二零二四年二月八日辭任獨立非執行董事、審核委員會及提名委員會各自之成員及薪酬委員會主席。其辭任詳情披露於本公司日期為二零二四年二月八日之公告。

馬小秋女士於二零二四年三月十九日被罷免執行董事職務，並且不再擔任董事會及董事會投資委員會主席以及提名委員會及薪酬委員會各自之成員。有關其罷免詳情，請參閱本公司日期分別為二零二四年一月十六日及二零二四年三月十九日之公告及本公司日期為二零二四年二月二十七日之通函。

Ms. Chen Jun was removed as an executive Director on 19 March 2024. Details of her removal, please refer to the announcements of the Company dated 16 January 2024 and 19 March 2024 respectively and the circular of the Company dated 27 February 2024.

Mr. Jiang Jinbo was removed as an executive Director on 19 March 2024. Details of his removal, please refer to the announcements of the Company dated 16 January 2024 and 19 March 2024 respectively and the circular of the Company dated 27 February 2024.

Ms. Chiu Hoi Shan was appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 7 May 2024. Details of her appointment were disclosed in the Company's announcement dated 7 May 2024.

Save as disclosed above, there is no other change in the Directors' information required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

陳君女士於二零二四年三月十九日被罷免執行董事職務。有關其罷免詳情，請參閱本公司日期分別為二零二四年一月十六日及二零二四年三月十九日之公告及本公司日期為二零二四年二月二十七日之通函。

姜金波先生於二零二四年三月十九日被罷免執行董事職務。有關其罷免詳情，請參閱本公司日期分別為二零二四年一月十六日及二零二四年三月十九日之公告及本公司日期為二零二四年二月二十七日之通函。

趙凱珊女士獲委任為獨立非執行董事、審核委員會、薪酬委員會及提名委員會各自之成員，自二零二四年五月七日起生效。其委任詳情披露於本公司日期為二零二四年五月七日之公告。

除上述披露者外，概無其他根據上市規則第13.51B(1)條規定須披露的董事資料變動。

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the period under review.

SHARE OPTIONS

As at the date of this Interim Report, the Company had no effective share option scheme in place.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND/OR SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY OTHER ASSOCIATED CORPORATION

As at 30 June 2024, none of the directors and chief executives of the Company or their respective associates had any interests or short positions in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept under section 352 of the SFO or otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix 10 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") (the "Model Code").

購買、出售或贖回本公司之上市證券

於回顧期內，本公司及其任何附屬公司並無購買、出售或贖回本公司之任何上市證券。

購股權

於本中期報告日期，本公司並無有效的購股權計劃。

董事及最高行政人員於本公司及其相聯法團之股份、相關股份及債權證之權益及／或淡倉

於二零二四年六月三十日，本公司董事及主要行政人員以及彼等各自之聯繫人概無於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份或債權證中擁有根據證券及期貨條例第352條規定須予備存之登記冊所記錄或根據香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄十載有之上市發行人董事進行證券交易的標準守則（「標準守則」）須另行知會本公司及聯交所。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND/OR SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2024, as recorded in the register kept by the Company under section 336 of the SFO, the Company had been notified of the following person (other than the directors and chief executive of the Company) who had interests in the shares and/or underlying shares of the Company which fell to be disclosed to the Company under Divisions 2 and 3 of Part XV of the SFO:

Long positions in the ordinary shares of HK\$0.10 each in the share capital of the Company

主要股東於本公司之股份及相關股份之權益／或淡倉

於二零二四年六月三十日，根據證券及期貨條例第336條須予備存之登記冊所載，本公司已獲以下人士（本公司董事及最高行政人員除外）通知其於本公司股份及／相關股份中持有權益，而須根據證券及期貨條例第XV部第2及第3分部向本公司披露：

於本公司股本中持股面值0.10港元之普通股之好倉

Name of shareholder	Capacity	Number of ordinary shares	Percentage of issued share capital (approximately) 佔已發行股本百分比 (概約)
股東名稱	身份	普通股股份數目	
MARS Worldwide Holdings Limited	Beneficial owner 實益擁有人	411,293,396 (Note) (附註)	45.71
Ms. Ma Xiaoqiu 馬小秋女士	Interest of a controlled corporation 受控制法團權益	411,293,396	45.71

Note: The shares were held by MARS Worldwide Holdings Limited, which was wholly owned by Ms. Ma Xiaoqiu.

附註：該等股份由MARS Worldwide Holdings Limited持有，而該公司則由馬小秋女士全資擁有。

Save as disclosed above, as at 30 June 2024, the Company had not been notified of any other person (other than the directors and chief executive of the Company) who had an interest or short positions in the shares and/or underlying shares of the Company which fell to be disclosed to the Company under Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under section 336 of the SFO.

除上文所披露者外，於二零二四年六月三十日，本公司並無接獲任何其他人士（本公司董事及最高行政人員除外）通知，表示其於本公司之股份及／相關股份中持有權益或淡倉，而須根據證券及期貨條例第XV部第2及第3分部向本公司披露，或須記錄於本公司根據證券及期貨條例第336條須予備存之登記冊。

REVIEW OF INTERIM RESULTS

The Audit Committee has reviewed the Group's unaudited interim results for the six months ended 30 June 2024. As at the date of this report, the Audit Committee comprises three independent non-executive directors, namely Mr. Cheng Wai Hei (Committee Chairman), Mr. Lam Chi Wing and Ms. Chiu Hoi Shan.

CORPORATE GOVERNANCE CODE

Save as disclosed herein, the Company has complied with all the code provisions set out in the Corporate Governance Code (the "CG Code") contained in Part 2 of Appendix C1 to the Listing Rules throughout the six months ended 30 June 2024.

During the six months ended 30 June 2024, the Company had not complied with Code C.2.1 of the CG Code.

Following the removal of Ms. Ma Xiaoqiu as executive Director, Ms. Ma Xiaoqiu has ceased to be the chairlady of the Board with effect from 19 March 2024. The Company had not appointed any individual to take up the post of the Chairman and role and functions of Chairman have been performed by all the executive Directors.

Up to the date of this report, the Company has not appointed a chief executive officer and role and functions of chief executive officer have been performed by Mr. Tsang Chun Ho Anthony, an executive Director.

The daily operation and management of the Company are monitored by the executive Directors. The Board is of the view that although there is no Chairman and chief executive officer, the balance of power and authority is ensured by the operation of the Board, which comprises experienced individuals who would meet from time to time to discuss issues affecting the operation of the Company and the Group. The Board believes that this arrangement enables the Company to make and implement decisions promptly, and thus achieve the Company's objectives efficiently. The Board also believes that the Company already has a strong corporate governance structure in place to ensure effective oversight of management.

審閱中期業績

審核委員會已審閱本集團截至二零二四年六月三十日止六個月之未經審核中期業績。截至本報告日期，審核委員會由三名獨立非執行董事鄭偉禧先生(委員會主席)、林至穎先生及趙凱珊女士共同組成。

企業管治守則

除本文件所披露者外，於截至二零二四年六月三十日止六個月，本公司一直遵守上市規則附錄C1第二部份所載之企業管治守則(「企業管治守則」)之所有守則條文。

截至二零二四年六月三十日止六個月，本公司並無遵守企業管治守則第C.2.1條。

罷免馬小秋女士之執行董事職務後，馬小秋女士不再擔任董事會主席，自二零二四年三月十九日起生效。本公司並無委任任何人士擔任主席一職，主席的角色及職能一直由全體執行董事履行。

直至本報告日期，本公司並無委任行政總裁，行政總裁的角色及職能一直由執行董事子辰先生履行。

本公司之日常運作及管理由執行董事監察。董事會認為，儘管並無主席及行政總裁，董事會的運作可確保權力及權限的平衡，而董事會由經驗豐富的人士組成，彼等不時會面討論影響本公司及本集團營運的事宜。董事會相信，此安排使本公司能迅速作出及執行決策，從而有效率地達到本公司的目標。董事會亦相信本公司已設有強大的企業管治架構，確保有效監督管理層。

COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Wang Fan as an independent non-executive Director on 8 February 2024, (i) the number of independent non-executive Directors falls below the minimum number required under Rule 3.10(1) of the Listing Rules and one-third of the Board as required under Rule 3.10A of Listing Rules; and (ii) the number of members of the Audit Committee falls below the minimum number required under Rule 3.21 of the Listing Rules.

On 19 March 2024, Ms. Ma Xiaoqiu and Ms. Chen Jun were removed as Directors. Following such removal, the Company has a single gender board which does not meet the requirement under Rule 13.92 of the Listing Rules.

The Company has on 7 May 2024 appointed Ms. Chiu Hoi Shan as an independent non-executive Director and a member of each of the audit committee of the Board, the remuneration committee of the Board and the nomination committee of the Board. Following such appointment, the Company has re-complied with the requirements of Rule 3.10(1), Rule 3.10A, Rule 3.21 and Rule 13.92 of the Listing Rules.

SECURITIES TRANSACTIONS OF DIRECTORS

The Company has adopted a code of conduct regarding directors' securities transactions on terms no less exacting than the required standard set out in the Model Code for Securities Transactions by Directors of Listed Issuers under Appendix C3 to the Listing Rules (the "Model Code"). Having made specific enquiry of all directors of the Company, all directors have confirmed that they had complied with the required standard as set out in the Model Code and the Company's code of conduct regarding directors' securities transactions during the period under review.

遵守上市規則

王帆先生於二零二四年二月八日辭任獨立非執行董事後，(i)獨立非執行董事人數低於上市規則第3.10(1)條規定的最低人數及上市規則第3.10A條規定的董事會人數三分之一；及(ii)審核委員會成員人數低於上市規則第3.21條規定的最低人數。

於二零二四年三月十九日，馬小秋女士及陳君女士被罷免董事職務。罷免後，本公司董事會為單一性別，不符合上市規則第13.92條的規定。

本公司於二零二四年五月七日委任趙凱珊女士為獨立非執行董事、董事會審核委員會、董事會薪酬委員會及董事會提名委員會各自之成員。委任後，本公司已重新符合上市規則第3.10(1)條、第3.10A條、第3.21條及第13.92條的規定。

董事證券交易

本公司已採納一套有關董事進行證券交易之行為守則，其規定標準不低於上市規則附錄C3所載上市發行人董事進行證券交易的標準守則（「標準守則」）。經向本公司全體董事作出特定查詢後，全體董事均已確認，彼等於回顧期內已符合標準守則及本公司有關董事進行證券交易之行為守則所載之規定標準。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收入表

FOR THE SIX MONTHS ENDED 30 JUNE 2024

截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 (Unaudited) (未經審核) HK\$'000 千港元	2023 二零二三年 (Unaudited) (未經審核) HK\$'000 千港元
	Note 附註		
Revenue	5	280,835	227,218
Cost of sales		(248,697)	(196,073)
Gross profit		32,138	31,145
Other income, gains and losses, net		710	228
Selling and distribution expenses		(5,268)	(3,567)
Administrative and other operating expenses		(35,161)	(28,828)
Finance income		542	423
Finance expenses		(5,129)	(3,919)
Loss before taxation	6	(12,168)	(4,518)
Income tax expense	7	-	-
Loss for the period		(12,168)	(4,518)
Other comprehensive (expense) income for the period			
<i>Item that may be reclassified subsequently to profit or loss</i>			
Exchange differences on translation of overseas operations		(399)	4,144
Other comprehensive (expense) income for the period, net of tax		(399)	4,144
Total comprehensive expense for the period		(12,567)	(374)
LOSS PER SHARE			
- Basic and diluted (HK cents)	8	(1.35)	(0.52)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

AS AT 30 JUNE 2024

於二零二四年六月三十日

			At 30 June 2024 於二零二四年 六月三十日 (Unaudited) (未經審核)	At 31 December 2023 於二零二三年 十二月三十一日 (Audited) (經審核)
	Note 附註		HK\$'000 千港元	HK\$'000 千港元
Non-current assets		非流動資產		
Property, plant and equipment		物業、廠房及設備	50,028	54,408
Right-of-use assets		使用權資產	10,161	8,529
Deposit and other receivables	9	按金及其他應收款項	423	335
			<u>60,612</u>	<u>63,272</u>
Current assets		流動資產		
Inventories		存貨	69,503	63,292
Trade and other receivables	9	貿易及其他應收款項	32,019	32,582
Cash and bank balances		現金及銀行結餘	133,509	120,151
			<u>235,031</u>	<u>216,025</u>
Current liabilities		流動負債		
Trade and other payables	11	貿易及其他應付款項	76,853	49,774
Lease liabilities		租賃負債	1,511	724
Bank borrowings		銀行借款	32,967	32,967
			<u>111,331</u>	<u>83,465</u>
Net current assets		流動資產淨值	<u>123,700</u>	<u>132,560</u>
Total assets less current liabilities		總資產減流動負債	<u>184,312</u>	<u>195,832</u>

			At	At
			30 June	31 December
			2024	2023
			於二零二四年	於二零二三年
			六月三十日	十二月三十一日
			(Unaudited)	(Audited)
			(未經審核)	(經審核)
		Note	HK\$'000	HK\$'000
		附註	千港元	千港元
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債		1,269	222
Deferred tax liabilities	遞延稅項負債		17,766	17,766
			19,035	17,988
Net assets	資產淨值		165,277	177,844
Capital and reserves	股本及儲備			
Share capital	股本	10	89,985	89,985
Reserves	儲備		75,292	87,859
Total equity	總權益		165,277	177,844

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

FOR THE SIX MONTHS ENDED 30 JUNE 2024

截至二零二四年六月三十日止六個月

		Unaudited 未經審核			
		Attributable to owners of the Company 本公司權益持有人應佔			
		Share capital 股本 HK\$'000 千港元	Other reserves 其他儲備 HK\$'000 千港元	Accumulated losses 累計虧損 HK\$'000 千港元	Total 總計 HK\$'000 千港元
At 1 January 2023	於二零二三年一月一日	81,804	231,363	(176,746)	136,421
Loss for the period	期間虧損	-	-	(4,518)	(4,518)
Other comprehensive income for the period:	期間其他全面收入：				
Exchange differences on translation of overseas operations	換算海外業務所產生之匯兌差額	-	4,144	-	4,144
Total comprehensive income (expense) for the period	期間全面收入(開支)總額	-	4,144	(4,518)	(374)
Issue and allotment of new shares for subscription (note 10)	發行及配發新股份以供認購(附註10)	8,181	40,084	-	48,265
At 30 June 2023	於二零二三年六月三十日	<u>89,985</u>	<u>275,591</u>	<u>(181,264)</u>	<u>184,312</u>
At 1 January 2024	於二零二四年一月一日	89,985	273,522	(185,663)	177,844
Loss for the period	期間虧損	-	-	(12,168)	(12,168)
Other comprehensive expense for the period:	期間其他全面開支：				
Exchange differences on translation of overseas operations	換算海外業務所產生之匯兌差額	-	(399)	-	(399)
Total comprehensive expense for the period	期間全面開支總額	-	(399)	(12,168)	(12,567)
At 30 June 2024	於二零二四年六月三十日	<u>89,985</u>	<u>273,123</u>	<u>(197,831)</u>	<u>165,277</u>

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流轉表

FOR THE SIX MONTHS ENDED 30 JUNE 2024

截至二零二四年六月三十日止六個月

		Six months ended 30 June	
		截至六月三十日止六個月	
		2024	2023
		二零二四年	二零二三年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
OPERATING ACTIVITIES	經營活動		
Net cash generated from (used in) operations	經營產生(所用)之淨現金	21,217	(8,855)
Interest paid	已付利息	(5,129)	(3,919)
NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES	經營活動產生(所用)之淨現金	16,088	(12,774)
INVESTING ACTIVITIES	投資活動		
Purchases of property, plant and equipment	購買物業、廠房及設備	(2,114)	(1,259)
Interest received	已收利息	542	423
NET CASH USED IN INVESTING ACTIVITIES	投資活動所用之淨現金	(1,572)	(836)
FINANCING ACTIVITIES	融資活動		
Net proceeds from issue of shares	發行股份所得款項淨額	-	48,265
Principal elements of lease payments	租賃付款之本金部份	(824)	(358)
NET CASH (USED IN) GENERATED FROM FINANCING ACTIVITIES	融資活動(所用)產生之淨現金	(824)	47,907
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值項目增加淨額	13,692	34,297
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	於期初之現金及現金等值項目	120,151	95,686
Effect of foreign exchange rate changes	外匯匯率變動之影響	(334)	2,066
CASH AND CASH EQUIVALENTS AT END OF PERIOD, REPRESENTED BY CASH AND BANK BALANCES	於期末之現金及現金等值項目，以現金及銀行結餘列示	133,509	132,049

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 簡明綜合財務報表附註

1. GENERAL INFORMATION

Carry Wealth Holdings Limited (the “Company”) is a public company incorporated in Bermuda with limited liability and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The address of its registered office is Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda.

The principal activities of the Company and its subsidiaries (hereinafter collectively referred to as the “Group”) are manufacturing and trading of garment products, and securities investment.

These condensed consolidated interim financial statements are presented in thousands of Hong Kong dollars (“HK\$’000”), unless otherwise stated. These condensed consolidated interim financial statements were approved for issue by the Board of Directors on 29 August 2024.

These condensed consolidated interim financial statements have not been audited.

2. BASIS OF PREPARATION

The condensed consolidated financial statements of the Group for the six months ended 30 June 2024 have been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the applicable disclosure provisions of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

1. 一般資料

恒富控股有限公司(「本公司」)乃於百慕達註冊成立的股份有限公司，其股份在香港聯合交易所有限公司(「聯交所」)主板上市。註冊辦事處地址為Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda。

本公司及其附屬公司(統稱為「本集團」)主要業務為生產及買賣成衣產品以及證券投資。

除另有說明外，該等簡明綜合中期財務報表以千港元呈列。該等簡明綜合中期財務報表已於二零二四年八月二十九日獲董事會批准刊發。

該等簡明綜合中期財務報表未經審核。

2. 編製基準

本集團截至二零二四年六月三十日止六個月之簡明綜合財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈之香港會計準則(「香港會計準則」)第34號「中期財務報告」及香港聯合交易所有限公司證券上市規則(「上市規則」)附錄16之適用披露條文編製。

3. PRINCIPAL ACCOUNTING POLICIES

These condensed consolidated financial statements have been prepared on the historical cost basis, except for buildings and financial instruments that are measured at fair values, at the end of each reporting period.

Except as described below, the accounting policies used in these condensed consolidated interim financial statements are the same as those followed in the preparation of the Group's audited consolidated financial statements for the year ended 31 December 2023.

In the current interim period, the Group has applied, for the first time, the following revised and amendments to Hong Kong Financial Reporting Standards ("HKFRSs") issued by the HKICPA which are effective for the Group's financial year beginning 1 January 2024.

Amendments to HKFRS 16	Lease Liability in a Sale and Leaseback
Amendments to HKAS 1	Classification of Liabilities as Current or Non-current and related amendments to Hong Kong Interpretation 5 (2020)
Amendments to HKAS 1	Non-current Liabilities with Covenants
Amendments to HKAS 7 and HKFRS 7	Supplier Finance Arrangements

The application of the new and amendments to HKFRSs in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated interim financial statements.

4. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

4.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: credit risk, liquidity risk and market risk (interest rate risk, foreign currency risk and price risk).

These unaudited condensed consolidated interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2023.

There have been no changes in the risk management policies of the Group since last year end.

3. 主要會計政策

該等簡明綜合財務報表乃按照歷史成本原則編製，惟樓宇及金融工具乃按於各報告期末之公允值計量。

除下文所述者外，該等簡明綜合中期財務報表所用之會計政策與編製本集團截至二零二三年十二月三十一日止年度之經審核綜合財務報表所用者一致。

於本中期期間，本集團已首次應用以下由香港會計師公會所頒佈之經修訂香港財務報告準則（「香港財務報告準則」）及其修訂本，於本集團自二零二四年一月一日開始之財政年度生效。

香港財務報告準則第16號之修訂	售後回租中的租賃負債
香港會計準則第1號之修訂	負債分類為流動或非流動及香港詮釋第5號的相關修訂（二零二零年）
香港會計準則第1號之修訂	有契約的非流動負債
香港會計準則第7號及香港財務報告準則第7號之修訂	供應商融資安排

於本中期應用新訂香港財務報告準則及其修訂本對本集團於本期及之前年度的財務表現及狀況及／或該等簡明綜合中期財務報表所載列的披露並無重大影響。

4. 財務風險管理及金融工具

4.1 財務風險因素

本集團的活動面對各種的財務風險：信貸風險、流動性風險及市場風險（包括利率風險、外匯風險及價格風險）。

該等未經審核簡明綜合中期財務報表並未包括需要於年度財務報表規定之所有財務風險管理資訊和披露，並應與本集團截至二零二三年十二月三十一日止年度的年度財務報表一併閱覽。

自去年底以來本集團風險管理政策並無變動。

4. FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (CONTINUED)

4.2 Fair value estimation

Fair value hierarchy and assets measured at fair value

The following table presents the fair value of the Group's financial instruments measured at the end of each reporting period on a recurring basis, categorised into the three-level fair value hierarchy as defined in HKFRS 13, Fair value measurement.

		Fair value at 30 June 2024 於二零二四年 六月三十日 之公允值		
		HK\$'000 千港元	Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元
Recurring fair value measurement	經常性公允值計量			
Assets:	資產：			
Financial assets at FVTOCI	按公允值計入其他全面 收益之金融資產			
Trade receivables	貿易應收款項	26,768	-	26,768
		Fair value at 31 December 2023 於二零二三年 十二月三十一日 之公允值		
		HK\$'000 千港元		
Recurring fair value measurement	經常性公允值計量			
Assets:	資產：			
Financial assets at FVTOCI	按公允值計入其他全面 收益之金融資產			
Trade receivables	貿易應收款項	23,451	-	23,451

During the period ended 30 June 2024, there were no transfer between Level 1 and Level 2.

Fair values of financial instruments carried at other than fair value

The carrying amounts of the Group's other financial instruments carried at amortised cost are not materially different from their fair value as at 30 June 2024 and 31 December 2023.

4. 財務風險管理及金融工具(續)

4.2 公允值之估計

公允值層級及按公允值計量資產

下表呈列本集團於各報告期完結時按經常性基準計量的金融工具公允值，有關公允值於香港財務報告準則第13號「公允值計量」所界定之公允值三級架構中進行分類。

**Fair value measurement as at
30 June 2024 categorised into**

於二零二四年六月三十日之
公允值計量分為以下等級

Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元	Level 3 第三級 HK\$'000 千港元
-----------------------------------	-----------------------------------	-----------------------------------

**Fair value measurement as at
31 December 2023 categorised into**

於二零二三年十二月三十一日之
公允值計量分為以下等級

Level 1 第一級 HK\$'000 千港元	Level 2 第二級 HK\$'000 千港元	Level 3 第三級 HK\$'000 千港元
-----------------------------------	-----------------------------------	-----------------------------------

於截至二零二四年六月三十日止期間內並無第一級和第二級之間之轉移。

金融工具公允值以非公允值列賬

於二零二四年六月三十日及二零二三年十二月三十一日，本集團之其他金融工具賬面值以攤銷成本列賬，與其公允值並無重大差異。

5. REVENUE AND SEGMENT INFORMATION

5. 收益及分部資料

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 (Unaudited) (未經審核) HK\$'000 千港元	2023 二零二三年 (Unaudited) (未經審核) HK\$'000 千港元
Revenue from contracts with customers	客戶合約之收益		
Revenue from garment manufacturing and trading*:	成衣製造及貿易之收益*：		
Sale of garment products	銷售成衣產品	280,835	227,132
Revenue from other sources	其他來源之收益		
Securities investment:	證券投資：		
Fair value gain on equity investment at FVTPL	按公允值計入損益賬之金融資產公允值收益	-	86
		280,835	227,218

* Revenue from garment manufacturing and trading is recognised at a point in time.

* 成衣製造及貿易之收益於某個時間點確認。

Segment revenue and results**分部收益及業績**

The following is an analysis of the Group's revenue and results by reportable operating segments.

以下為按可報告營運分部對本集團之收益及業績之分析。

For the period ended 30 June 2024**截至二零二四年六月三十日止期間**

		Garment manufacturing and trading 成衣製造及貿易 HK\$'000 千港元	Securities investment 證券投資 HK\$'000 千港元	Total 總計 HK\$'000 千港元
REVENUE	收益			
Reportable segment revenue – external sales	可報告分部收益 – 外部銷售	280,835	-	280,835
Reportable segment loss	可報告分部虧損	(3,443)	(1,964)	(5,407)
Corporate administrative expenses	企業行政開支			(6,894)
Finance income	融資收入			195
Finance expenses	融資開支			(62)
Loss before tax	除稅前虧損			(12,168)

5. REVENUE AND SEGMENT INFORMATION (CONTINUED)

Segment revenue and results (Continued)

For the period ended 30 June 2023

REVENUE	收益	Garment manufacturing and trading 成衣製造及貿易 HK\$'000 千港元	Securities investment 證券投資 HK\$'000 千港元	Total 總計 HK\$'000 千港元
		Reportable segment revenue – external sales	可報告分部收益 – 外部銷售	227,132
Reportable segment profit (loss)	可報告分部溢利(虧損)	3,906	(3,289)	617
Unallocated other income, gains and losses, net	未分配之其他收入、收益及虧損淨額			(21)
Corporate administrative expenses	企業行政開支			(5,142)
Finance income	融資收入			57
Finance expenses	融資開支			(29)
Loss before tax	除稅前虧損			(4,518)

Segment profit (loss) represents the profit (loss) from each segment without allocation of corporate administrative expenses, certain other income, gains and losses, net and certain finance income and expenses. This is the measure reported to the CODM for the purposes of resource allocation and assessment of segment performance.

Geographical information

Information about the Group's revenue from external customers is presented based on the geographical location of the customers. Information about the Group's non-current assets is presented based on the geographical location of the assets.

5. 收益及分部資料(續)

分部收益及業績(續)

截至二零二三年六月三十日止期間

REVENUE	收益	Garment manufacturing and trading 成衣製造及貿易 HK\$'000 千港元	Securities investment 證券投資 HK\$'000 千港元	Total 總計 HK\$'000 千港元
		Reportable segment revenue – external sales	可報告分部收益 – 外部銷售	227,132
Reportable segment profit (loss)	可報告分部溢利(虧損)	3,906	(3,289)	617
Unallocated other income, gains and losses, net	未分配之其他收入、收益及虧損淨額			(21)
Corporate administrative expenses	企業行政開支			(5,142)
Finance income	融資收入			57
Finance expenses	融資開支			(29)
Loss before tax	除稅前虧損			(4,518)

分部溢利(虧損)指各分部所產生溢利(虧損)並無分配企業行政開支、若干其他收入、收益及虧損淨額及若干融資收入及開支。此乃呈報予主要營運決策者供資源分配及分部表現評估所用計量方法。

地域資料

有關本集團來自外部客戶的收益資料根據客戶所在地呈列。有關本集團非流動資產的資料根據資產所在地呈列。

	Revenue from external customers 外部客戶收益		Non-current assets* 非流動資產*	
	Six months ended 30 June 截至六月三十日止六個月 2024 二零二四年 (Unaudited) (未經審核) HK\$'000 千港元	2023 二零二三年 (Unaudited) (未經審核) HK\$'000 千港元	At 30 June 2024 於二零二四年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於二零二三年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
United States of America Mainland China Europe Hong Kong Other regions	美利堅合眾國 中國大陸 歐洲 香港 其他地區	143,501 – 98,895 14,245 24,194	113,715 – 75,459 14,485 23,559	– 51,860 – 5,104 3,225
		280,835	227,218	62,937

* Non-current assets include property, plant and equipment, right-of-use assets and interest in a joint venture.

* 非流動資產包括物業、廠房及設備、使用權資產及於合營企業的權益。

6. LOSS BEFORE TAXATION

Loss before taxation has been arrived at after charging:

Depreciation of right-of-use assets	使用權資產之折舊
Depreciation of property, plant and equipment	物業、廠房及設備之折舊

7. INCOME TAX EXPENSE

No provision for Hong Kong Profits Tax has been provided as the Group did not have any assessable profits subject to Hong Kong Profits Tax for the periods ended 30 June 2024 and 2023.

No provision for Enterprise Income Tax of the PRC has been made as the Group did not have any assessable profits subject to tax in the Mainland China for the periods ended 30 June 2024 and 2023.

8. LOSS PER SHARE

The calculation of the basic and diluted loss per share is based on the following data:

Loss attributable to equity holders of the Group	本集團權益持有人應佔虧損
Weighted average number of ordinary shares for the purpose of basic and diluted loss per share	用作計算每股基本及攤薄虧損的普通股之加權平均數

For the period ended 30 June 2023, the weighted average number of ordinary shares for the purpose of basic and diluted loss per share has been adjusted for the issue and allotment of Subscription of new shares in 2023.

No diluted loss per share for both periods were presented as there were no potential ordinary shares in issue for both periods.

6. 除稅前虧損

除稅前虧損已扣除下列各項：

Six months ended 30 June

截至六月三十日止六個月

2024	2023
二零二四年	二零二三年
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
HK\$'000	HK\$'000
千港元	千港元

	1,026	478
	6,429	5,397

7. 所得稅開支

由於本集團於截至二零二四年及二零二三年六月三十日止期間在香港並無任何應課稅溢利，因此並無就香港利得稅作出撥備。

由於本集團於截至二零二四年及二零二三年六月三十日止期間在中國大陸並無任何應課稅溢利，因此並無就中國企業所得稅作出撥備。

8. 每股虧損

每股基本及攤薄虧損乃根據下列數據計算：

Six months ended 30 June

截至六月三十日止六個月

2024	2023
二零二四年	二零二三年
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
HK\$'000	HK\$'000
千港元	千港元

	(12,168)	(4,518)
Number of shares	Number of shares	
股份數目	股份數目	
'000	'000	
千股	千股	

	899,846	872,729
--	----------------	---------

截至二零二三年六月三十日止期間，用作計算每股基本及攤薄虧損的普通股加權平均數已就二零二三年發行及配發認購新股而調整。

由於於兩個期間均無已發行潛在普通股，故概無呈列兩個期間的每股攤薄虧損。

9. TRADE AND OTHER RECEIVABLES

Trade receivables
Deposits and other receivables
Prepayments

貿易應收款項
按金及其他應收款項
預付款項

At
30 June
2024
於二零二四年
六月三十日
(Unaudited)
(未經審核)
HK\$'000
千港元

At
31 December
2023
於二零二三年
十二月三十一日
(Audited)
(經審核)
HK\$'000
千港元

26,768
3,688
1,986

23,451
5,236
4,230

32,442

32,917

Trade and other receivables analysed for
reporting purpose as:
Non-current assets
Current assets

貿易及其他應收款項就報告目的
分析如下：
非流動資產
流動資產

423
32,019

335
32,582

32,442

32,917

The Group allows credit periods ranging from 30 to 90 days to its customers. The following is an aged analysis of trade receivables presented based on the invoice date, at the end of the reporting period.

本集團向其客戶授予介乎30至90日之信貸期。下文為於報告期末，按發票日期呈列之貿易應收款項賬齡分析。

Within 30 days
31-60 days
61-90 days
Over 90 days

30日內
31至60日
61至90日
超過90日

At
30 June
2024
於二零二四年
六月三十日
(Unaudited)
(未經審核)
HK\$'000
千港元

At
31 December
2023
於二零二三年
十二月三十一日
(Audited)
(經審核)
HK\$'000
千港元

21,257
2,991
1,744
776

17,539
2,231
2,984
697

26,768

23,451

10. SHARE CAPITAL

10. 股本

	Number of shares		Share Capital	
	股份數目		股本	
	At	At	At	At
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
	於二零二四年	於二零二三年	於二零二四年	於二零二三年
	六月三十日	十二月三十一日	六月三十日	十二月三十一日
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	(未經審核)	(經審核)	(未經審核)	(經審核)
	'000	'000	HK\$'000	HK\$'000
	千股	千股	千港元	千港元
Issued and fully paid:		已發行及繳足：		
Beginning of period	899,846	818,042	89,985	81,804
Issue and allotment of new shares for subscription (note (a))	-	81,804	-	8,181
End of period	899,846	899,846	89,985	89,985

Note:

- (a) On 10 February 2023, the Company entered into a subscription agreement with third-party subscribers, pursuant to which the subscribers have conditionally agreed to subscribe for the Company's ordinary shares at the subscription price of HK\$0.59 per share under the general mandate. The closing of the subscription took place on 2 March 2023. An aggregate of 81,804,141 ordinary shares, representing approximately 9.09% of the issued share capital of the Company as enlarged by the Subscription Share, have been allotted and issued to the subscribers at a price of HK\$0.59 per share. The proceeds of HK\$8,181,000 representing the par value, were credited to the Company's share capital. The remaining proceeds of HK\$40,084,000 before issuing expenses were credited to the share premium account.

The aggregate net proceeds from the subscription, after deduction of relevant costs and expenses, amounted to approximately HK\$48.1 million. The net price was approximately HK\$0.588 per Subscription Share. The Company intends to apply the net proceeds from the Subscriptions as to 20% for potential merger and acquisition opportunities and as to 80% for general corporate and working capital purposes. As at 30 June 2024, the net proceeds had been applied approximately HK\$11.6 million for general corporate and working capital, and no merger and acquisition has been made.

Details of the subscription is set out in the announcements of the Company dated 10 February 2023 and 2 March 2023.

附註：

- (a) 於二零二三年二月十日，本公司與第三方認購人訂立認購協議，認購人有條件同意根據一般授權按每股0.59港元的認購價認購本公司的普通股。認購已於二零二三年三月二日完成。合共81,804,141股普通股（佔經認購股份擴大後的本公司已發行股本約9.09%）已按每股0.59港元之價格配發及發行予認購人。所得款項8,181,000港元（即面值）已計入本公司股本。扣除發行開支前的餘下所得款項40,084,000港元已計入股份溢價賬。

經扣除相關成本及開支後，認購事項所得款項淨額總額約48.1百萬港元。淨價約為每股認購股份0.588港元。本公司擬將認購事項所得款項淨額的20%用於潛在併購機會，80%用於一般企業及營運資金用途。於二零二四年六月三十日，所得款項淨額約11.6百萬港元已用作一般企業及營運資金，並無進行併購。

認購事項詳情載於本公司日期為二零二三年二月十日及二零二三年三月二日之公告。

11. TRADE AND OTHER PAYABLES

Trade payables (note (a))	貿易應付款項(附註(a))
Accruals and other payables	應計費用及其他應付款項
Loans due to a director of a subsidiary (note (b))	應付一間附屬公司一名董事之貸款 (附註(b))

Notes:

- (a) The following is an aged analysis of trade payable presented based on the invoice date at the end of the reporting period.

Within 30 days	30日內
31-60 days	31至60日
61-90 days	61至90日
Over 90 days	超過90日

- (b) Loans due to a director of a subsidiary are unsecured, interest-free and have no fixed terms of repayment.

11. 貿易及其他應付款項

At 30 June 2024	At 31 December 2023
於二零二四年 六月三十日 (Unaudited) (未經審核)	於二零二三年 十二月三十一日 (Audited) (經審核)
HK\$'000 千港元	HK\$'000 千港元
41,249	35,264
12,291	12,312
23,313	2,198
76,853	49,774

附註：

- (a) 下文為於報告期末，按發票日期呈列之貿易應付款項賬齡分析。

At 30 June 2024	At 31 December 2023
於二零二四年 六月三十日 (Unaudited) (未經審核)	於二零二三年 十二月三十一日 (Audited) (經審核)
HK\$'000 千港元	HK\$'000 千港元
20,923	22,274
16,705	12,852
3,120	5
501	133
41,249	35,264

- (b) 應付一間附屬公司一名董事之貸款為無抵押、免息且無固定還款期。

12. RELATED PARTY TRANSACTIONS

- (a) In addition to the information disclosed elsewhere in the condensed consolidated financial statements, the following set out the significant transactions carried out between the Group and its related parties in the ordinary course of business for the six months ended 30 June 2024.

Services fee paid (note)	已付服務費(附註)
--------------------------	-----------

Note: The amount represents services fee paid to a related company in which Mr. Choi Tan Yee, a director of the Company is the shareholder of the Company. The related party transaction conducted with Rainbow Capital (HK) Limited constitute connected transactions as defined in Chapter 14A of the Listing Rule exempt from the reporting, announcement and independent shareholders' approval requirements.

(b) Key management personnel compensation

The key management personnel compensation, represented remuneration of executive directors during the period, was as follows:

Short-term benefits	短期福利
Post-employment benefits	離職福利

(c) Balances with related parties

Other than those disclosed elsewhere in the condensed consolidated financial statements, the Group did not have any significant outstanding balances with related parties as at 30 June 2024 and 2023.

12. 關連方交易

- (a) 除簡明綜合財務報表其他部分披露的資料外，下文載列截至二零二四年六月三十日止六個月本集團及其關聯方於一般業務過程中進行的重大交易。

Six months ended 30 June

截至六月三十日止六個月

2024	2023
二零二四年	二零二三年
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
HK\$'000	HK\$'000
千港元	千港元

-	180
---	-----

附註：該金額指支付予本公司董事蔡丹義先生為該公司股東的一間關聯公司的服務費。與泓博資本有限公司進行的關聯方交易構成上市規則第14A章定義的關連交易，獲豁免遵守申報、公告及獨立股東批准規定。

(b) 主要管理人員酬金

主要管理人員酬金(即期內執行董事之薪酬)如下：

Six months ended 30 June

截至六月三十日止六個月

2024	2023
二零二四年	二零二三年
(Unaudited)	(Unaudited)
(未經審核)	(未經審核)
HK\$'000	HK\$'000
千港元	千港元

360	1,049
18	17

378	1,066
------------	--------------

(c) 與關連方的結餘

除簡明綜合財務報表其他部分所披露者外，於二零二四年及二零二三年六月三十日，本集團與關連方之間並無任何重大未清償餘額。

13. DIVIDENDS

The Board does not recommend an interim dividend for the six months ended 30 June 2024 (2023: nil).

On behalf of the Board of
Carry Wealth Holdings Limited
Tsang Chun Ho Anthony
Executive Director

Hong Kong, 29 August 2024

13. 股息

董事會不建議派發截至二零二四年六月三十日止六個月之中期股息(二零二三年：無)。

代表董事會
恒富控股有限公司
執行董事
子辰

香港，二零二四年八月二十九日

CARRY WEALTH HOLDINGS LIMITED
恒富控股有限公司

Room 7801-7803, 78th Floor, The Center, 99 Queen's Road Central, Central, Hong Kong
香港中環皇后大道中99號中環中心78層7801-7803室
Tel 電話 : (852) 2180 0001 Fax 傳真 : (852) 2122 9773
Website 網址 : www.carrywealth.com