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The Future Of Healthcare, Now

Republic Healthcare Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8357)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2024

Reference is made to the interim results announcement for the six months ended 30 June 2024 (“**Interim Results Announcement**”) of Republic Healthcare Limited (“**Company**”, together with its subsidiaries, the “**Group**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Interim Results Announcement.

The Company would like to clarify that an inadvertent classification error has been made in the unaudited condensed consolidated statements of financial position of the Group for the six months ended 30 June 2024 (“**2024 Interim Balance Sheet**”), whereby “Other Financial assets at amortized cost” of S\$1,994,217 therein shall be classified as “Cash and cash equivalents” under Financial Reporting Standard 7.

As such, the Company wishes to set out below the updated figures of such affected items in the 2024 Interim Balance Sheet with the corresponding corrections underlined:

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

		30 June	31 December
		2024	2023
		(unaudited)	(audited)
	<i>Notes</i>	S\$	S\$
Non-current assets			
Intangible assets		6,996	8,822
Plant and equipment	6	285,965	375,865
Right-of-use assets	7	701,066	951,617
Deposits, prepayments and other receivables	9	<u>350,997</u>	<u>743,482</u>
Total non-current assets		<u>1,345,024</u>	<u>2,079,786</u>
Current assets			
Trade receivables	8	140,360	65,251
Deposits, prepayments and other receivables	9	887,877	1,006,768
<u>Other Financial assets at amortized cost</u>	<u>10</u>	<u>=</u>	<u>=</u>
Inventories	11	424,084	557,059
<u>Cash and cash equivalents</u>	<u>12</u>	<u>12,140,073</u>	<u>11,934,070</u>
Total current assets		<u>13,592,394</u>	<u>13,563,148</u>
Total assets		<u>14,937,418</u>	<u>15,642,934</u>
Non-current liabilities			
Lease liabilities	7	278,563	471,168
Provision for reinstatement costs	13	–	127,435
Deferred tax liabilities		<u>8,000</u>	<u>8,000</u>
Total non-current liabilities		<u>286,563</u>	<u>606,603</u>

		30 June 2024 (unaudited) S\$	31 December 2023 (audited) S\$
	<i>Notes</i>		
Current liabilities			
Trade payables	<i>14</i>	247,420	334,759
Contract liabilities		12,968	12,351
Accruals and other payables	<i>15</i>	1,202,127	1,413,714
Lease liabilities	<i>7</i>	439,828	448,993
Provision for reinstatement costs	<i>13</i>	142,435	15,000
Amount due to a director		–	–
Current income tax liabilities		10,620	19,000
		<u>2,055,398</u>	<u>2,284,817</u>
Total current liabilities			
		<u>2,341,961</u>	<u>2,891,420</u>
Total liabilities			
		<u>12,595,457</u>	<u>12,751,514</u>
Net assets			
		<u>12,595,457</u>	<u>12,751,514</u>
Equity			
Share capital	<i>16</i>	1,076,888	1,076,888
Share premium		14,066,878	14,066,878
Other reserves		320,000	320,000
Translation reserves		(36,160)	(29,252)
Retained earnings		(2,832,149)	(2,683,000)
		<u>12,595,457</u>	<u>12,751,514</u>
Equity attributable to equity holders of the Company		<u>12,595,457</u>	<u>12,751,514</u>

Save for the above adjustments, all information and contents set out in the Interim Results Announcement shall remain unchanged.

By order of the Board
Republic Healthcare Limited
Tan Cher Sen Alan
Chairman and Executive Director

Singapore, 20 September 2024

As at the date of this announcement, the executive Director is Dr. Tan Cher Sen Alan (Chairman) and the independent non-executive Directors are Mr. Yeo Teck Chuan, Mr. Kevin John Chia and Mr. Wong Yee Leong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM”), for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at republichealthcare.asia