

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CO-CHAIRMAN

The Board announced that Mr. Huang Bin has tendered his resignation as a non-executive Director and co-chairman of the Company with effect from 17 September 2024 due to his other business commitments.

The board (the “**Board**”) of directors (the “**Directors**”) of China New Economy Fund Limited (the “**Company**”) announces that Mr. Huang Bin (“**Mr. Huang**”) has tendered his resignation as a non-executive Director and co-chairman of the Company with effect from 17 September 2024 due to his other business commitments.

Mr. Huang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Huang for his valuable contributions to the Company during his tenure of office.

As a result of the resignation of Mr. Huang, Mr. Choi Chit Sze Jackson will act as chairman of the Board with effect from 17 September 2024.

By Order of the Board
China New Economy Fund Limited
Chan Cheong Yee
Executive Director

Hong Kong, 17 September 2024

As at the date of this announcement, the Board comprises Mr. CHAN Cheong Yee as executive Director; Mr. CHOI Chit Sze Jackson (Chairman), Mr. CHOI Koon Ming and Ms. XIAO Ruimei as non-executive Directors; Mr. SZE Tak Chi, Mr. SUI Fuxiang and Mr. TONG Yun Lung as independent non-executive Directors.