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Ngai Hing Hong Company Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1047)

Website: <https://www.nhh.com.hk>

PROFIT ALERT - REDUCTION IN LOSS

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the year ended 30th June 2024 and information currently available to the Board, the Group expects to record a loss attributable to the equity holders of the Company of not more than HK\$19,000,000 for the year ended 30th June 2024, as compared to a loss attributable to the equity holders of the Company of HK\$52,007,000 for the year ended 30th June 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Ngai Hing Hong Company Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") and Rule 13.09(2)(a) of the Listing Rules.

The Board of Directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the year ended 30th June 2024 (the "Current Year") and information currently available to the Board, the Group expects to record a loss attributable to the equity holders of the Company of not more than HK\$19,000,000 for the Current Year, as compared to a loss attributable to the equity holders of the Company of HK\$52,007,000 for the year ended 30th June 2023. The reduction in loss was mainly attributable to the increase in sales volume, turnover and gross margin of the Group during the Current Year, despite the

challenging external environment including (i) geopolitical tensions prevailed; (ii) major central banks underwent changes in monetary policies; and (iii) the momentum of global economic growth continued to weaken. Such increase was mainly attributable to (i) attuning and optimising product lines; (ii) expanding into new customer sources; and (iii) increasing proportion of processing business.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the Current Year and information currently available and such information has not been audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Current Year which is expected to be issued on 27th September 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ngai Hing Hong Company Limited
HUI Sai Chung
Chairman

Hong Kong, 17th September 2024

As at the date of this announcement, the Board of Directors comprises six Executive Directors, namely Mr. HUI Sai Chung (Chairman), Mr. HUI Kwok Kwong, Mr. NG Chi Ming, Mr. HUI Yan Kuen, Mr. HUI Man Wai and Mr. HUI Yan Lung, Geoffrey and three Independent Non-executive Directors, namely Mr. HO Wai Chi, Paul, Mr. CHING Yu Lung and Mr. YU Chi Kwong.