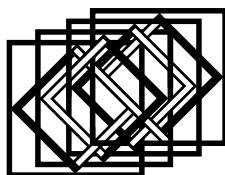


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PAK TAK INTERNATIONAL LIMITED

(百 德 國 際 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding in the Company in the hands of a limited number of Shareholders as at 4 September 2024.

Shareholders and prospective investors should note that the Shares may not have a genuine market and the shareholding in the Company may have been concentrated in the hands of a few Shareholders.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

This announcement is made by Pak Tak International Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding in the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 4 September 2024.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement (the “**SFC Announcement**”) was published by the Securities and Futures Commission (the “**SFC**”) on 16 September 2024.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC's findings suggested that, as at 4 September 2024, 25 Shareholders held an aggregate of 3,482,520,950 shares in the Company (the “**Shares**”), representing approximately 74.41% of the issued Shares. Such shareholding, together with the 980,000,000 Shares (representing approximately 20.94% of the issued Shares) held by a substantial Shareholder of the Company, represented approximately 95.35% of the issued Shares. As such, only 217,479,050 Shares (representing approximately 4.65% of the issued Shares) were in the hands of other Shareholders.

As set out in the SFC Announcement, as at 4 September 2024, the shareholding structure of the Company was as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Tengyue Holding Limited (<i>Note 1</i>)	980,000,000	20.94
A group of 25 Shareholders	3,482,520,950	74.41
Other Shareholders	<u>217,479,050</u>	<u>4.65</u>
	<u><u>4,680,000,000</u></u>	<u><u>100.00</u></u>

*Note 1: Tengyue Holding Limited is wholly owned by Beyond Glory Holdings Limited, which is in turn wholly owned by Mr. Liao Nangang, the chairman and an executive director (the “**Director**”) of the Company.*

The SFC Announcement further stated that

- (a) the closing Share price had increased by approximately 1,941.7% from HK\$0.048 on 1 December 2023 to HK\$0.980 on 4 September 2024;
- (b) on 1 December 2023 after market closed, the Company announced the completion of a placing of 780,000,000 new Shares (representing approximately 16.67% of enlarged issued share capital of the Company at the relevant time) to not less than six places at HK\$0.019 per Share;
- (c) on 15 March 2024 after market closed, the Company published a profit warning announcement expecting the Company to record an extended loss for the year ended 31 December 2023. On 28 March 2024 after market closed, the Company published its annual results with a loss attributable to equity shareholders of the Company of approximately HK\$201.7 million for the year ended 31 December 2023, as compared to the loss of approximately HK\$14.3 million for the year ended 31 December 2022;

- (d) on 29 August 2024 after market closed, the Company announced its interim results with a loss attributable to equity shareholders of the Company of approximately HK\$36.8 million for the six months ended 30 June 2024, as compared with a loss of approximately HK\$74.1 million for the corresponding period in 2023; and
- (e) as at 13 September 2024, the price of the Shares closed at HK\$0.485, representing an increase of approximately 910.4% from the closing price of HK\$0.048 on 1 December 2023.

The board of directors of the Company (the “**Board**”) wishes to clarify that the above information is extracted from the SFC Announcement and the Board has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except for (i) the shareholding held by Tengyue Holding Limited; and (ii) the information set out in paragraphs (a) to (e) above. Please refer to the SFC Announcement for further information.

PUBLIC FLOAT

Based on the information available, the Directors confirm, to the best of their knowledge, information and belief after making reasonable enquiries, that not less than 25% of the Company’s issued Shares were/are in the hands of the public as at 4 September 2024 and as at the date of this announcement, and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

Shareholders and prospective investors should note that the Shares may not have a genuine market and the shareholding in the Company may have been concentrated in the hands of a few Shareholders.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

By order of the Board of
Pak Tak International Limited
Liao Nangang
Chairman

Hong Kong, 16 September 2024

As at the date of this announcement, the Board comprises Mr. Liao Nangang, Ms. Qian Pu, Mr. Wang Jian and Mr. Zhou Yijie as executive Directors; Mr. Liu Xiaowei as non-executive Director; and Ms. Chan Ching Yi, Mr. Chan Kin Sang and Mr. Zheng Suijun as independent non-executive Directors.