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PINE TECHNOLOGY HOLDINGS LIMITED

松景科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1079)

POSITIVE PROFIT ALERT

This announcement is made by PINE Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available to the management of the Company and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the year ended 30 June 2024 (the “**FY2024**”), the Group is expected to record an unaudited consolidated net profit after tax for FY2024 of not less than approximately HK\$40 million as compared to a consolidated net loss after tax of approximately HK\$107.6 million for the year ended 30 June 2023. The expected turnaround of the Group’s unaudited consolidated net profit after tax for FY2024 is primarily attributable to the combined effects of (i) a notable increase in the Group’s revenue for FY2024; (ii) a significant reduction in general and administrative expenses for FY2024; (iii) the absence of impairment loss on goodwill and intangible assets for FY2024; and (iv) the recognition of a gain on disposal of subsidiaries for FY2024.

* For identification purpose only

As the Company is still in the course of finalising the consolidated financial results of the Group for FY2024, the information contained in this announcement is solely based on the information currently available and the preliminary review and assessment made by the Company's management according to the unaudited consolidated management accounts of the Group for FY2024 which has not been reviewed, confirmed or audited by the Company's auditors or reviewed by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read the Group's results announcement for FY2024 carefully, which is expected to be published on 26 September 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
PINE Technology Holdings Limited
Zhang Sanhuo
Chairman

Hong Kong, 16 September 2024

As at the date of this announcement, the executive Directors are Mr. Zhang Sanhuo and Ms. An Juan; and the independent non-executive Directors are Mr. So Stephen Hon Cheung, Mr. Zhou Chunsheng and Mr. Tian Hong.