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## **CMON LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1792)**

### **REDESIGNATION OF DIRECTOR AND RESIGNATION OF CHIEF OPERATING OFFICER**

#### **REDESIGNATION OF DIRECTOR AND RESIGNATION OF CHIEF OPERATING OFFICER**

The Board hereby announces that Mr. David Preti has been redesignated from an executive Director to a non-executive Director with effect from 13 September 2024 and has served a notice to resign as the chief operating officer of the Company with effect from 9 March 2025.

#### **REDESIGNATION OF DIRECTOR AND RESIGNATION OF CHIEF OPERATING OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CMON Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) hereby announces that Mr. David Preti (“**Mr. Preti**”) has been redesignated from an executive Director to a non-executive Director with effect from 13 September 2024. Mr. Preti has also served a notice to resign as the chief operating officer of the Company with effect from 9 March 2025 due to his other work commitments. There is no change to the composition of the Board committees.

The biographical details of Mr. Preti are set out below:

Mr. Preti, aged 54, was appointed as an executive Director on 22 April 2022. Mr. Preti joined the Group as creative director in April 2016 and since December 2018 has been serving as the chief operating officer of the Company. He is currently primarily responsible for overseeing game development and production. Mr. Preti has over 10 years

of experience in the gaming industry. From 2007 to 2016, Mr. Preti was a director and shareholder of Dustgame Limited, a board game publisher. From 2012 to 2018, Mr. Preti was a director and shareholder of Guillotine Games Limited. Mr. Preti also has over 10 years of experience in re-insurance. He worked as a senior underwriter and Brazilian chief representative officer of Partner Reinsurance Europe SE from 2003 to February 2016. Mr. Preti graduated with a Bachelor in History degree from the University of Genoa in June 2001.

In respect of the redesignation of Mr. Preti, Mr. Preti has entered into a letter of appointment with the Company for a term of three years commencing from 13 September 2024 unless terminated by not less than three months' notice in writing served by either party on the other, and is subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Pursuant to the letter of appointment, Mr. Preti is entitled to an annual director's remuneration of US\$36,000, which was determined on the basis of his performance, responsibilities and commitment and the basis of salaries paid by comparable companies and tenure.

As at the date of this announcement, Mr. Preti is deemed to be interested in 297,212,691 shares of the Company, representing approximately 13.71% of the issued shares of the Company, which includes 15,500,000 share options of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Preti:

- (i) does not have, and is not deemed to have, any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company;
- (iii) did not hold any directorship in the last three years preceding the date of this announcement in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; and
- (iv) does not hold any other positions with the Group.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters relating to the redesignation of Mr. Preti that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Preti for his contributions during his tenure as an executive Director and the chief operating officer of the Company and welcome to Mr. Preti in his new role as a non-executive Director.

By Order of the Board

**CMON Limited**

**Ng Chern Ann**

*Chairman, Joint Chief Executive Officer and Executive Director*

Singapore, 13 September 2024

*As at the date of this announcement, the executive Directors are Mr. Ng Chern Ann, Mr. David Doust and Mr. Koh Zheng Kai; the non-executive Directors are Mr. Frederick Chua Oon Kian and Mr. David Preti; and the independent non-executive Directors are Mr. Wong Yu Shan Eugene, Mr. Choy Man and Mr. Leung Yuk Hung Paul.*