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ZO FUTURE GROUP

大象未來集團

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2309)**

## **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by ZO Future Group (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review on the information currently available to the Board, including the unaudited consolidated management accounts of the Group, the Group is expected to record a loss attributable to owners of the Company of approximately HK\$190 million for the year ended 30 June 2024 as compared to the loss attributable to owners of the Company of approximately HK\$25.7 million for the corresponding period in 2023. The increase in loss was mainly due to, during the year under review: (i) an absence of compensation from the football club segment under the profit and loss sharing arrangement between the Company and Oriental Rainbow Investments Limited; (ii) an increase in finance costs; (iii) a share of loss of an associate; (iv) an increase in the Group’s administrative and other expenses including, among others, staff costs and professional service fees incurred to meet with new business segment development needs; and (v) an additional impairment loss was made in respect of the Group’s property, plant and equipment, right-of-use assets and intangible assets, which were partly offset by (a) an increase in profit on sales of players’ registration; (b) the share of loss attributable to owners of the Company from a non-wholly owned subsidiary decreased to approximately 51.72% after completion of the disposal of certain interests in the non-wholly owned subsidiary; (c) a gain on fair value change on financial assets at fair value through profit or loss; and (d) an absence of loss arising on fair value change on investment properties.

The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Board, including the consolidated management accounts of the Group which have not been reviewed or audited by the independent auditor and/or the audit committee of the Company, and are subject to adjustments and amendments. The annual results of the Group for the year ended 30 June 2024 are expected to be announced by the end of September 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**ZO Future Group**  
**Zhao Wenqing**  
*Chairman*

Hong Kong, 13 September 2024

*As at the date of this announcement, the Board comprises eight Directors, namely Mr. Zhao Wenqing (Chairman), Mr. Huang Dongfeng (Chief Executive Officer), Mr. Yiu Chun Kong, and Dr. Guo Honglin as Executive Directors; Mr. Sue Ka Lok as Non-executive Director; and Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Yeung Chi Tat as Independent Non-executive Directors.*