

2024
INTERIM REPORT
中期報告

中國
鑄晨
81

CHINA CASTSON 81 FINANCE COMPANY LIMITED

中國鑄晨81金融有限公司

(Continued into Bermuda with limited liability) (於百慕達存續之有限公司)

Stock Code 股份代號:810

CONTENTS

目錄

	<i>Page</i> 頁次
CHAIRMAN'S STATEMENT 主席報告	2
MANAGEMENT DISCUSSION AND ANALYSIS 管理層討論與分析	8
PARTICULARS OF MAJOR INVESTMENTS HELD BY THE GROUP 本集團持有之主要投資之詳情	10
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS 簡明綜合損益表	19
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 簡明綜合損益及其他全面收益表	20
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION 簡明綜合財務狀況報表	21
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY 簡明綜合權益變動報表	22
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS 簡明綜合現金流量表	23
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 簡明綜合財務報表附註	24
INDEPENDENT REVIEW REPORT 獨立審閱報告	39
OTHER INFORMATION 其他資料	41
CORPORATE INFORMATION 公司資料	47

CHAIRMAN'S STATEMENT

主席報告

On behalf of the Board of Directors (the "Board"), I am pleased to present the interim report of China Castson 81 Finance Company Limited (the "Company") and its subsidiaries (collectively the "Group") for the six months ended 30 June 2024. The Company is an investment company pursuant to Chapter 21 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "Listing Rules").

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the period ended 30 June 2024 (1H 2023: Nil).

KEY PERFORMANCE INDICATOR

The key performance indicator for an investment company is typically its net asset value ("NAV"), and our NAV as at 30 June 2024 decreased to around HK\$34.9 million (31 December 2023: HK\$49.3 million). The decrease was mainly due to the impact of net fair value change on financial assets at fair value through profit and loss which turned from a fair value gain of approximately HK\$19.5 million for the six months ended 30 June 2023 to a fair value loss of approximately HK\$8.3 million for the six months ended 30 June 2024. The net asset value per share was HK\$0.25 (31 December 2023: HK\$0.35).

INVESTMENT PORTFOLIO REVIEW

As at 30 June 2024, the Group's portfolio financial assets at fair value through profit or loss were listed Hong Kong equities and amounted to about HK\$26.1 million (31 December 2023: about HK\$31.3 million).

The current and the non-current portion of the listed equities portfolio amounted to about HK\$15.7 million and HK\$10.4 million (31 December 2023: HK\$21.9 million and HK\$9.4 million) respectively.

本人謹代表董事會（「董事會」）欣然提呈中國鑄晨81金融有限公司（「本公司」）及其附屬公司（統稱「本集團」）截至二零二四年六月三十日止六個月之中期報告。本公司為一間根據香港聯合交易所有限公司證券上市規則（「上市規則」）第21章之投資公司。

中期股息

董事會不建議就截至二零二四年六月三十日止期間派付中期股息（二零二三年上半年：無）。

關鍵績效指標

與投資公司有關之關鍵績效指標一般為資產淨值（「資產淨值」），而本公司之資產淨值於二零二四年六月三十日減少至約34,900,000港元（二零二三年十二月三十一日：49,300,000港元）。減少主要可歸因於按公允值計入損益之金融資產公允值變動淨額之影響，由截至二零二三年六月三十日止六個月之公允值收益約19,500,000港元轉盈為虧至截至二零二四年六月三十日止六個月之公允值虧損約8,300,000港元。每股資產淨值為0.25港元（二零二三年十二月三十一日：0.35港元）。

投資組合回顧

於二零二四年六月三十日，按公允值計入損益之金融資產投資組合包括上市香港股本，價值約為26,100,000港元（二零二三年十二月三十一日：約31,300,000港元）。

上市股本組合之即期及非即期部分之價值分別約為15,700,000港元及10,400,000港元（二零二三年十二月三十一日：21,900,000港元及9,400,000港元）。

REVIEW OF OPERATIONS

During the period, the external environment has become more complex, severe and uncertain. The expected slowdown in US economic growth has yet to materialize, leading to high inflation and possibly delaying the Federal Reserve's easing of monetary policy. In Mainland China, the gross domestic product ("GDP") grew by around 5.0% as compared to prior period, domestic demand continued to recover and external demand improved which showing a warm recovery. Major overseas markets advanced during the first half of 2024. In US, the Dow, Nasdaq and S&P rose 3.8%, 18.1% and 14.5% respectively. US stocks hit new highs again and again, driven by strong gains from seven technology giants.

Due to the Mainland China central government's successive moves, Hong Kong stocks market rebounded in February 2024. Entering the second quarter of 2024, Hong Kong stocks market has support at low levels and reached the highest point in late May 2024. The overall market is looking forward to Mainland China's increasing policies to further support the economy. The Hang Seng Index ("HSI") once reached a high of 19,706 points in late May 2024 as rebounded 4,912 points or 33% from its lowest point of 14,794 in late January 2024. Although the HSI finally rose 3.9% and the Hang Seng TECH Index fell 5.6% respectively during the period, we have recorded net fair value loss from our listed equity investment portfolio of approximately HK\$8.3 million for the period which mainly due to the rebound in February 2024 was mostly focusing on the index constituents of major Hang Seng indices instead of non-constituent stocks.

營運回顧

期內，外部環境變得更加複雜、嚴峻和不確定。預期中的美國經濟增長放緩仍未實現，導致通脹高企，並可能延遲聯儲局寬鬆貨幣政策。在中國內地，國內生產總值（「國內生產總值」）較上期增長約5.0%，內需持續復甦，外需有所改善，顯示回暖趨勢。二零二四年上半年，主要海外市場均錄得增長。美國方面，道指、納斯達克指數及標準普爾指數分別上升3.8%、18.1%及14.5%。受七大科技巨頭強勁表現帶動，美股屢創新高。

由於中國大陸中央政府連番動作，港股市場在二零二四年二月有所反彈。踏入二零二四年第二季，港股市場在低位獲支持，並於二零二四年五月下旬達至最高點。整體市場憧憬中國內地加大政策力度以進一步扶持經濟。恒生指數（「恒指」）曾於二零二四年五月底觸及19,706點高位，較二零二四年一月底14,794點低位反彈4,912點或33%。儘管在期內恒指最終上升3.9%而恒生科技指數則下跌5.6%，我們的上市股本投資組合卻在期內錄得公允價值虧損淨額8,300,000港元，主要由於二零二四年二月的反彈大多聚焦於主要恒生指數的成份股而不是非成份股之上所致。

CHAIRMAN'S STATEMENT 主席報告

Gross proceeds from operations

The external environment remained complicated and interest rates in advanced economies are expected to remain high during the first half of 2024. The tightened financial conditions, conflict between US and China and the global and Mainland economic situations have put Hong Kong stock market performance under pressure. HSI finally only recorded a light increase and erased most of the rebound in February 2024 at the end of the first half of 2024. The average daily turnover of the Hong Kong stock market remained at the similar level in the first half of 2024 as compared to prior period. Due to the inactive trading volume of non-constituent stocks market, the overall trading volume during the period was affected. Consequently, the gross proceeds from the disposal of investments and investment income for the period decreased to about HK\$15.9 million (1H 2023: about HK\$55.8 million).

Revenue

For the interim period, our revenue mainly comprised dividend income from listed securities and decreased to about HK\$165,000 (1H 2023: HK\$197,000). Such decrease was partly caused by a lower payout by certain investee companies.

營運所得款項總額

外圍環境依然複雜，預期先進經濟體之利率仍會於二零二四年上半年維持高企。金融環境轉趨緊張、中美衝突、環球及內地經濟形勢等因素，均令港股表現受壓。恒指最終只錄得輕微上升，且在二零二四年上半年末已大致消除於二零二四年二月的反彈。二零二四年上半年，香港股市日均成交額與上期相比大致維持於相近水平。鑒於非成份股市場交易量並不活躍，故影響期內整體交易量。因此，期內出售投資之所得款項總額及投資收入減少至約15,900,000港元（二零二三年上半年：約55,800,000港元）。

收益

中期收益主要來自上市證券之股息收入，其於期內減少至約165,000港元（二零二三年上半年：197,000港元）。收益減少部分是由於若干投資對象公司之派息減少。

(Loss)/profit from operations

Loss from operations for the interim period was about HK\$14.4 million (1H 2023: operating profit of HK\$7.6 million). The turnaround from profit to loss for the period was mainly attributable to the net fair value change on financial assets at fair value through profit and loss.

Net (losses)/gains on financial assets at fair value through profit or loss

As mentioned above, we have decreased the trading volume during the period and recorded net fair value loss from our listed equity investment portfolio of approximately HK\$8.3 million during the period, while there were net fair value gains of about HK\$19.5 million in prior period which was due to the aftermath of market downturn of Hong Kong stock market in the second half of 2023. In prior period, we conducted more short-term trading and increased the re-balancing in non-constituent stocks and the above gains included about HK\$19.9 million net realized gains, mainly arising from the disposal of certain non-constituent stock.

Other income

In current period, other income mainly represented the bank interest income and sundry income. Other income in the prior period was insignificant.

Other gains and losses

In current period, other gains and losses mainly represented gain on disposal of property, plant and equipment and reversal of accruals in respect of written back of over-provision for legal and professional fee in prior period. Other gains and losses for the prior period was insignificant.

營運(虧損)/溢利

中期營運虧損約為14,400,000港元(二零二三年上半年：營運溢利7,600,000港元)。期內營運由盈轉虧主要可歸因於按公允值計入損益之金融資產公允值變動淨額。

按公允值計入損益之金融資產(虧損)/收益淨額

誠如上文所述，我們在期內減少交易量，且我們的上市股本投資組合在期內錄得約8,300,000港元之公允值虧損淨額，而上期則為公允值收益淨額約19,500,000港元，此乃由於香港股市於二零二三年下半年下行的後續影響所致。在上期，我們進行了更多短期交易，並針對非成份股進行了更多重新平衡，而上述收益包含約19,900,000港元之已變現收益淨額，主要源於出售若干非成份股。

其他收入

本期之其他收入主要為銀行利息收入及雜項收入。上期之其他收入微不足道。

其他收益及虧損

本期之其他收益及虧損主要為出售物業、廠房及設備之收益以及就有關上期法律及專業費用之超額撥備進行撤銷的應計費用撥回。上期之其他收益及虧損微不足道。

CHAIRMAN'S STATEMENT

主席報告

Administrative expenses and other operating expenses

Administrative expenses of about HK\$6.0 million (1H 2023: HK\$11.5 million) mainly comprised employment benefit expenses of about HK\$4.3 million (1H 2023: HK\$7.2 million). The employment benefit expenses decreased during the period was due to the retirement of several staffs in the last quarter of 2023. Professional fees decreased to HK\$0.1 million (1H 2023: HK\$2.0 million), and they were mainly related to the change of Company's name and the possible cash offer received by the Company in early January 2023 in prior period. Other operating expenses remain stable to the level of HK\$0.6 million (1H 2023: HK\$0.6 million).

Interest in an associate

The interest in an associate represented our interests in the 30% shareholdings of Superb Kingdom Limited and its subsidiaries and it had no carrying value at the reporting date.

PROSPECTS

The conflict between China and US has been ongoing and US recently imposed investment curbs that will restrict US companies, private equity and venture capital funds from investing in China's microchips, artificial intelligence, quantum computing, biotechnology and clean energy projects. At the Central Economic Work Conference of Mainland China, for the promotion of industrial innovation through scientific and technological innovation, especially to use disruptive and cutting-edge technologies to give birth to new industries, new models, new momentum, and develop new quality productivity. We will consider investment prospects in these sectors if suitable.

行政開支及其他經營開支

行政開支約為6,000,000港元(二零二三年上半年: 11,500,000港元), 主要包括僱員福利開支約4,300,000港元(二零二三年上半年: 7,200,000港元)。期內僱員福利開支因二零二三年第四季有數名員工退休而減少。專業費用減少至100,000港元(二零二三年上半年: 2,000,000港元), 主要涉及上期更改本公司名稱及本公司於二零二三年一月初收到之可能現金要約。其他經營開支維持穩定於600,000港元(二零二三年上半年: 600,000港元)。

於一間聯營公司之權益

於一間聯營公司之權益相當於我們於超君有限公司及其附屬公司之30%股權權益, 該等權益於報告日期並無賬面價值。

前景

目前, 中美糾紛持續不斷, 而美國近日實施投資管制, 限制美國公司、私募股權及風險投資基金投資於中國微晶片、人工智能、量子計算、生物科技及清潔能源等項目。中國內地舉行中央經濟工作會議, 提出要以科技創新推動產業創新, 特別是以顛覆性技術和前沿技術催生新產業、新模式、新動能, 發展新質生產力。我們將在適當時候考慮該等領域之投資前景。

Going forward, external macro factors remain the major risks. The monetary stance of major central banks and the financial health of the US and European banking sectors may affect global market performance. In Mainland China, the pace of economic recovery, the extent of policy stimulus and Sino-US relations are the key focuses. Moreover, the troubled real estate sector also weighs on the market sentiment.

Although the worldwide major stock markets resumed an upward trend after experiencing a rapid correction in the second quarter of 2024, the changes of international situation may affect the world's major economies, the global economy may be uncertain in the second half of 2024.

The Company will continue its investing activities in a prudent but proactive manner. We will emphasise on diversification of investment in the second half of the year which is crucial for our risk management. We will also consider various ways to enhance our financial strength with an aim to improve our overall performance for the whole year.

展望未來，外圍宏觀因素仍屬主要風險。主要央行之貨幣政策立場以及美國及歐洲銀行業之財務健康狀況或影響全球市場表現。在中國內地，市場焦點落於經濟復甦步伐、政策刺激力度及中美關係。此外，房地產業之危機，亦對市場情緒造成打擊。

儘管全球主要股票市場經歷二零二四年第二季一輪快速修正後恢復上升趨勢，國際形勢的變化或對世界主要經濟體造成影響，環球經濟於二零二四年下半年或存在不確定因素。

本公司將繼續以審慎而積極之方式進行投資活動。我們將於下半年強調分散投資，這對我們的風險管理至關重要。我們亦將考慮各種方法來增強我們的財務實力，以提高我們全年整體表現。

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

FINANCIAL RESOURCES AND LIQUIDITY

As at 30 June 2024, the bank and cash balances amounted to approximately HK\$2.4 million (31 December 2023: HK\$12.2 million) and the net current assets amounted to approximately HK\$16.5 million (31 December 2023: HK\$31.6 million). The decrease in bank and cash balances was mainly attributable to the net cash used in operating activities. As at 30 June 2024, the Group did not have any capital commitment (31 December 2023: Nil).

GEARING RATIO (TOTAL BORROWINGS DIVIDED BY TOTAL EQUITY)

As at 30 June 2024, the Group maintained a low level of gearing ratio of about 0.9% (31 December 2023: 1.2%).

PROPERTY, PLANT AND EQUIPMENT

As at 30 June 2024, property, plant and equipment amounted to approximately HK\$8.0 million (31 December 2023: HK\$8.3 million) and there was no addition during the period (1H 2023: HK\$25,000).

MATERIAL ACQUISITION AND DISPOSAL

During the period, for the purpose of cost-saving, we have continued the deregistration or strike-off of certain inactive subsidiaries. Other than the above, there were no significant acquisitions or disposals of principal subsidiaries.

CAPITAL STRUCTURE

The Company's total number of issued shares remained unchanged and was 141,423,187 at par value of HK\$0.01 each, as at the balance sheet date.

SHARE OPTION SCHEME

In the current period, no share options lapsed, granted, exercised and cancelled and there were no shares options outstanding as at 30 June 2024.

財務資源與流動資金

於二零二四年六月三十日，銀行及現金結餘約為2,400,000港元（二零二三年十二月三十一日：12,200,000港元），而流動資產淨值約為16,500,000港元（二零二三年十二月三十一日：31,600,000港元）。銀行及現金結餘減少主要可歸因於經營業務所用之現金淨額。於二零二四年六月三十日，本集團並無任何資本承擔（二零二三年十二月三十一日：無）。

資本負債比率（借貸總額除以總權益）

於二零二四年六月三十日，本集團資本負債比率約為0.9%（二零二三年十二月三十一日：1.2%），繼續保持於低水平。

物業、廠房及設備

於二零二四年六月三十日，物業、廠房及設備之價值約為8,000,000港元（二零二三年十二月三十一日：8,300,000港元），期內並無添置（二零二三年上半年：25,000港元）。

重大收購及出售

期內，為節約成本，我們繼續把若干不營運公司撤銷註冊或剔除註冊。除上述者外，本集團並無進行任何涉及主要附屬公司之重大收購或出售。

資本架構

於結算日，本公司之已發行股份總數維持於141,423,187股，每股面值0.01港元。

購股權計劃

於本期間，並無購股權失效、獲授出、行使及被註銷，而於二零二四年六月三十日並無尚未行使之購股權。

EVENTS AFTER THE REPORTING PERIOD

The net losses on financial assets at FVTPL as at 30 June 2024 to the date of approval of these condensed consolidated financial statements amounted to approximately HK\$2.2 million.

EXPOSURE TO FOREIGN EXCHANGE

The investment portfolio primarily comprised listed equities in Hong Kong stock market and other funds were usually maintained in the banks. Majority of them were denominated in Hong Kong dollars. The Board considered that the Group had no significant exposure to foreign exchange fluctuation at the balance sheet date.

BORROWING AND PLEDGE OF THE GROUP'S ASSETS

The Group pledged its leasehold land and building with a carrying amount of about HK\$8.0 million (31 December 2023: HK\$8.3 million) as security for its bank loan in the outstanding amount of HK\$0.3 million (31 December 2023: HK\$0.6 million). The bank loan bears interest at 2.5% below prime rate per annum and its whole amount was stated in the current portion borrowing.

HUMAN RESOURCES

As at 30 June 2024, the number of employees of the Company was 15 (31 December 2023: 13). The remuneration packages for the employees and the directors were in line with the prevailing market practice and were determined on the basis of performance and experience.

報告期後事項

於二零二四年六月三十日按公允值計入損益之金融資產，直至簡明綜合財務報表批准日期止，虧損淨額約為2,200,000港元。

外匯風險

投資組合主要由香港股市之上市股本組成，其他資金一般存於銀行，主要以港元計值。董事會認為，本集團於結算日並無面對顯著外匯波動風險。

借貸及集團資產抵押

本集團為其未償還金額為300,000港元(二零二三年十二月三十一日：600,000港元)之銀行貸款而抵押其賬面值約8,000,000港元(二零二三年十二月三十一日：8,300,000港元)之租賃土地及樓宇作為擔保。該筆銀行貸款按現行港元最優惠年利率減2.5厘計息，其全數於借貸即期部分列賬。

人力資源

於二零二四年六月三十日，本公司僱員數目為15人(二零二三年十二月三十一日：13人)。僱員及董事之薪酬待遇與現行市場慣例一致，並按表現及經驗釐定。

PARTICULARS OF MAJOR INVESTMENTS HELD BY THE GROUP

本集團持有之主要投資之詳情

Particulars of ten major investments held by the Group as at 30 June 2024, in terms of carrying value of the respective investments, are set out as follows:

按各投資之賬面值計算，本集團於二零二四年六月三十日所持十大主要投資之詳情載列如下：

Name of investment	Nature of business	Interest held	Net assets/(liabilities) attributable to the Group 本集團應佔資產/(負債)淨值 HK\$'000 千港元	Invested amount 投資額 HK\$'000 千港元	Carrying amount 賬面值 HK\$'000 千港元	Fair value (losses)/gain 公允價值(虧損)/收益 HK\$'000 千港元	Dividend received 已收股息 HK\$'000 千港元	Dividend cover 股息比率 %	Percentage of investment attributable to the Group's total assets 本集團總資產應佔投資之百分比 %
Financial assets at FVTPL 按公允價值計入損益之金融資產									
Listed equity investments 上市股本證券									
China Oriented International Holdings Limited ("China Oriented") 向中國國際控股有限公司(「向中」)	1	9.63%	19,313	12,700	10,416	(2,284)	-	N/A 不適用	27.99%
Allegro Culture Limited ("Allegro Culture") (formerly known as Kingkey Intelligence Culture Holdings Limited) 律齊文化有限公司(「律齊文化」) (前稱京基智慧文化控股有限公司)	2	3.49%	9,985	4,495	1,786	(2,709)	-	N/A 不適用	4.80%
JFT International Holdings Limited ("JTF") 金泰豐國際控股有限公司(「金泰豐」)	3	0.33%	1,524	2,135	1,540	(595)	-	N/A 不適用	4.14%
Sky Blue 11 Company Limited ("Sky Blue 11") 天蠶囉11有限公司(「天蠶囉11」)	4	0.99%	(30)	2,200	1,496	(704)	-	N/A 不適用	4.02%
Alibaba Group Holding Limited ("Alibaba") 阿里巴巴集團控股有限公司(「阿里巴巴」)	5	0.0001%	1,146	1,610	1,410	(200)	48	4.40	3.79%
XiangXing International Holding Limited ("XiangXing") 象興國際控股有限公司(「象興國際」)	6	0.48%	1,028	1,047	1,159	112	-	N/A 不適用	3.12%
JD.com, Inc. ("JD.com") 京東集團股份有限公司(「京東集團」)	7	0.0003%	1,002	1,498	1,082	(416)	31	2.84	2.91%
Okura Holdings Limited ("Okura")	8	0.71%	2,299	2,805	1,063	(1,742)	-	N/A 不適用	2.86%
Hong Kong Exchange and Clearing Limited ("HKEX") 香港交易及結算所有限公司(「港交所」)	9	0.0003%	168	1,389	1,001	(388)	16	2.40	2.69%
Xiaomi Corporation ("Xiaomi") 小米集團(「小米」)	10	0.0002%	439	1,195	989	(206)	-	N/A 不適用	2.66%
				31,074	21,942	(9,132)	95		

The above major investments represented investments in equity securities of issuers listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The performance of such listed issuers during their respective latest financial period/year, material factors underlying their respective results and financial position, significant events, if any, during their respective financial periods under review, and their respective future prospect are disclosed in their respective announcements/reports made available on the website of HKEX. To facilitate a review on the performance of the significant investments held by the Group, relevant information is extracted from such announcements/reports and provided below for easy reference. The Company has not independently verified the information published by such listed issuers. All monetary and percentage figures cited below are approximate figures only.

These significant investments are held for achieving capital appreciation or generating interest or dividend income. To meet our investment objective, listed securities are managed and reviewed on a portfolio basis. Regarding listed equities, the buy-and hold strategy and short-term trading tactics are used to enhance the investment returns. Investments in unlisted equities is reviewed on an investment-by-investment basis and can typically provide a high return if there is a successful exit.

Notes:

1. China Oriented (STOCK CODE: 1871. HK)

- 1.1 China Oriented is a provider of driving training services based in Zhumadian City, Henan province, the People’s Republic of China (the “PRC”). China Oriented engage in the provision of driving training services through China Oriented two major operating subsidiaries, namely Shun Da School and Tong Tai School. Shun Da School is a qualified level II driving school established and commenced operation in 2012 which offers driving training services for preparation for driving tests of Small Vehicles. Tong Tai School is a qualified level I driving school established and commenced operation in 2014 which offers driving training services for preparation for driving tests of both Large Vehicles and Small Vehicles.

上述主要投資反映我們於香港聯合交易所有限公司（「聯交所」）上市之發行人所作之股本證券投資。該等上市發行人於彼等各自最近財政期間／年度之表現、影響彼等各自之業績及財務狀況之重大因素、於彼等各自財務回顧期間發生之重大事件（如有）以及彼等各自之未來前景，均於彼等各自之公告／報告內披露，其可於香港聯交所網站查閱。為便於檢討本集團所持重大投資之表現，已自上述公告／報告摘錄相關資料並載於下文，以供參考。本公司並未單獨驗證該等上市發行人所刊發之資料。下文所引用之貨幣及百分比數字均為概約數字。

該等重大投資乃為資本增值或賺取利息或股息收入而持有。為實現我們的投資目標，上市證券乃按組合基準管理及檢討。就上市股票而言，採取了買入持有策略及短期交易策略以提升投資回報。而非上市股票之投資乃按逐項投資基準進行檢討，倘平倉成功，一般可帶來高回報。

附註：

1. 向中（股份代號：1871.HK）

- 1.1 向中是一家位於中華人民共和國（「中國」）河南省駐馬店市的駕駛培訓服務供應商。向中透過兩個主要營運附屬公司即順達駕校及通泰駕校提供駕駛培訓服務。順達駕校為於二零一二年創建及開始營運的一所提供小型車輛駕駛考試備考的駕駛培訓服務的合資格二級駕校。通泰駕校是於二零一四年創建及開始營運的一所提供大型車輛及小型車輛駕駛考試備考的駕駛培訓服務的合資格一級駕校。

PARTICULARS OF MAJOR INVESTMENTS HELD BY THE GROUP

本集團持有之主要投資之詳情

1.2 For the financial year 2023, its total revenue decreased from approximately Renminbi (“RMB”) 47.7 million to RMB39.9 million, down by 16.4% on a year-over-year basis. Its gross profit decreased from approximately RMB11.3 million to RMB8.6 million for the financial year 2023. Net loss was approximately RMB8.4 million for the financial year 2023 (2022: RMB8.7 million).

1.3 The net asset value as at 31 December 2023 was approximately RMB189.6 million (31 December 2022: RMB198.0 million).

1.4 The share price of China Oriented on the Stock Exchange at the end of June 2024 changed to HK\$0.248 (31 December 2023: HK\$0.223), up about 11.2%. The highest and lowest closing prices of China Oriented’s shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$0.435 and HK\$0.189, respectively.

2. Allegro Culture (STOCK CODE: 0550. HK)

2.1 Allegro Culture acts as an investment holding company and the principal activities of its major subsidiaries include provision of advertising services, sales of medical and health products, provision of E-commerce services and investment holding.

2.2 Its revenue for the financial year 2022 increased by approximately HK\$19.3 million (or approximately 55.3% on a year-over-year basis) to HK\$54.2 million.

Its loss for the year was approximately HK\$8.7 million as compared to a loss of approximately 7.0 million for the prior year.

2.3 The net asset value as at 31 December 2022 was approximately HK\$196.1 million (31 December 2021: HK\$177.0 million).

2.4 In the first half of its financial year 2023, Allegro Culture’s revenue decreased by approximately HK\$8.8 million to HK\$20.2 million. Its net loss was approximately HK\$10.0 million and rose approximately HK\$8.8 million on a period-over-period basis.

1.2 於二零二三年財政年度，其總收益由約人民幣（「人民幣」）47,700,000元減少至人民幣39,900,000元，按年下跌16.4%。其毛利由約人民幣11,300,000元減少至二零二三年財政年度人民幣8,600,000元。二零二三年財政年度之虧損淨額約為人民幣8,400,000元（二零二二年：人民幣8,700,000元）。

1.3 於二零二三年十二月三十一日之資產淨值約為人民幣189,600,000元（二零二二年十二月三十一日：人民幣198,000,000元）。

1.4 向中於聯交所所報之股價於二零二四年六月底為0.248港元（二零二三年十二月三十一日：0.223港元），升幅約11.2%。截至二零二四年六月三十日止六個月，向中股份於聯交所所報之最高及最低收市價分別為0.435港元及0.189港元。

2. 律齊文化（股份代號：0550.HK）

2.1 律齊文化乃投資控股公司及其主要附屬公司之主要業務包括提供廣告服務、銷售醫療及保健產品、提供電子商務服務及投資控股。

2.2 截至二零二二年財政年度收益增加約19,300,000港元（或同比約55.3%）至54,200,000港元。

年度虧損約8,700,000港元，而上年為虧損約7,000,000港元。

2.3 於二零二二年十二月三十一日錄得之資產淨值約為196,100,000港元（二零二一年十二月三十一日：177,000,000港元）。

2.4 於二零二三年財政年度上半年，律齊文化收益下降約8,800,000港元至20,200,000港元。錄得虧損淨額約10,000,000港元並同比上升約8,800,000港元。

2.5 The share price of Allegro Culture on the Stock Exchange at the end of June 2024 changed to HK\$0.134 (31 December 2023: HK\$0.46), down 70.9%. The highest and lowest closing prices of Allegro Culture's shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$0.45 and HK\$0.126, respectively.

2.6 Due to the delay in publication of the 2023 Annual Results and the dispatch of the 2023 Annual Report, trading in the shares of Allegro Culture on the Stock Exchange has been suspended since 9:00 a.m. on Tuesday, 2 April 2024.

3. JTF (STOCK CODE: 9689.HK)

3.1 JTF is an investment holding company. JTF is principally engaged in the blending and sale of fuel oil, sale of refined oil and other petrochemical products in the PRC.

JTF's shares were listed on GEM of the Stock Exchange (GEM stock code: 8479.HK) on 17 January 2018 and subsequently its listing was transferred to the Main Board of the Stock Exchange on 17 May 2023.

3.2 Its revenue for the financial year 2023 declined by approximately RMB 295.0 million (or approximately 19.2% on a year-over-year basis) to RMB1,239.5 million.

Its loss for the year was approximately RMB1.5 million as compared to a profit of approximately RMB31.7 million for the prior year.

3.3 The net asset value as at 31 December 2023 was approximately RMB431.5 million (31 December 2022: RMB418.4 million).

3.4 The share price of JTF on the Stock Exchange at the end of June 2024 changed to HK\$0.495. (31 December 2023: HK\$0.55), down 10%. The highest and lowest closing prices of JTF's shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$0.7 and HK\$0.455, respectively.

4. Sky Blue 11 (STOCK CODE: 1010.HK)

4.1 The principal businesses of the Sky Blue 11 were i) the design and sales of integrated circuits and semi conductors parts, ii) executive jet management, and (iii) manufacturing and sales of yachts and other yachts related businesses.

4.2 Its revenue for the financial year 2023 decreased by approximately HK\$67.1 million (or approximately 37.1% on a year-over-year basis) to HK\$114.0 million.

Its loss for the year was approximately HK\$46.4 million as compared to a loss of approximately 2.2 million for the prior year.

2.5 律齊文化於聯交所所報之股價於二零二四年六月底為0.134港元(二零二三年十二月三十一日: 0.46港元), 下跌為70.9%。截至二零二四年六月三十日止六個月, 律齊文化股份於聯交所所報之最高及最低收市價分別為0.45 港元及0.126港元。

2.6 由於延遲刊發二零二三年全年業績及寄發二零二三年年報, 律齊文化股份已於二零二四年四月二日(星期二)上午九時正起於聯交所暫停買賣。

3. 金泰豐(股份代號: 9689.HK)

3.1 金泰豐為投資控股公司。金泰豐主要於中國從事調和及銷售燃料油, 銷售成品油及其他石化產品。

金泰豐的股份於二零一八年一月十七日於聯交所GEM 上市(GEM股份代號: 8479), 期後於二零二三年五月十七日轉至聯交所主板上市。

3.2 截至二零二三年財政年度收益減少約人民幣295,000,000元(或同比約19.2%)至人民幣1,239,500,000元。

年度虧損約人民幣1,500,000元, 而上年為溢利約人民幣31,700,000元。

3.3 於二零二三年十二月三十一日錄得之資產淨值約為人民幣431,500,000元(二零二二年十二月三十一日: 人民幣418,400,000元)。

3.4 金泰豐於聯交所所報之股價於二零二四年六月底為0.495港元。(二零二三年十二月三十一日: 0.55港元), 跌幅約10%。截至二零二四年六月三十日止六個月, 金泰豐股份於聯交所所報之最高及最低收市價分別為0.7港元及0.455港元。

4. 天璽曜11(股份代號: 1010.HK)

4.1 天璽曜11的主要業務為i)集成電路及半導體零件設計及銷售; ii)私人飛機管理及iii)製造及銷售遊艇及其他遊艇相關業務。

4.2 截至二零二三年財政年度收益減少約67,100,000港元(或同比約37.1%)至114,000,000港元。

年度虧損約46,400,000港元, 而上年為虧損約2,200,000港元。

PARTICULARS OF MAJOR INVESTMENTS HELD BY THE GROUP

本集團持有之主要投資之詳情

4.3 The net liabilities of Sky Blue II as at 31 December 2023 was approximately HK\$3.0 million (as at 31 December 2022: net asset HK\$47.2 million).

4.4 The share price of Sky Blue 11 on the Stock Exchange at the end of June 2024 changed to HK\$0.34. (31 December 2023: HK\$0.69), down 50.7%. The highest and lowest closing prices of Sky Blue 11's shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$0.78 and HK\$0.33, respectively.

5. Alibaba (STOCK CODE: 9988.HK)

5.1 Alibaba businesses are comprised of China commerce, International commerce, Local consumer services, Cainiao, Cloud, Digital media and entertainment, and Innovation initiatives and others. An ecosystem has developed around Alibaba platforms and businesses that consists of consumers, merchants, brands, retailers, third-party service providers, strategic alliance partners and other businesses.

5.2 The revenue for the full year of 2024 of Alibaba was approximately RMB941.2 billion (US\$130.4 billion), an increase of 8.3% from the full year of 2023.

5.3 Its net Income from operations for the full year of 2024 was approximately RMB71.3 billion (US\$9.9 billion), compared to approximately RMB65.6 billion for the full year of 2023.

5.4 The net asset value as at 31 March 2024 was approximately RMB1,112.6 billion (US\$154.1 billion) (31 March 2023: RMB1,122.9 billion).

5.5 In the first quarter of its financial year 2024, Alibaba's total net revenue increased by approximately RMB9.1 billion to RMB243.2 billion (US\$33.5 billion). Its net income was approximately RMB24.0 billion (US\$3.3 billion) and drop approximately RMB9.0 billion on a period-over-period basis.

5.6 The share price of Alibaba on the Stock Exchange at the end of June 2024 changed to HK\$70.5 (31 December 2023: HK\$75.6), down about 6.7%. The highest and lowest closing prices of Alibaba's shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$85.7 and HK\$65.45 respectively.

4.3 於二零二三年十二月三十一日，天璽曜11錄得之負債淨值約為3,000,000港元(二零二二年十二月三十一日：資產淨值約為47,200,000港元)。

4.4 天璽曜11於聯交所所報之股價於二零二四年六月底為0.34港元。(二零二三年十二月三十一日：0.69港元)，跌幅約50.7%。截至二零二四年六月三十日止六個月，天璽曜11股份於聯交所所報之最高及最低收市價分別為0.78 港元及0.33港元。

5. 阿里巴巴(股份代號：9988.HK)

5.1 阿里巴巴的業務包括中國商業、國際商業、本地生活服務、菜鳥、雲、數字媒體及娛樂以及創新業務及其他。圍繞著阿里巴巴的平台與業務，一個涵蓋了消費者、商家、品牌、零售商、第三方服務提供者、戰略合作夥伴及其他企業的生態體系已經形成。

5.2 阿里巴巴的二零二四年全年收益約為人民幣941,200,000,000元(130,400,000,000美元)，較二零二三年全年增加8.3%。

5.3 其二零二四年全年淨利潤約為人民幣71,300,000,000元(9,900,000,000美元)，而二零二三年全年約為人民幣65,600,000,000元。

5.4 於二零二四年三月三十一日之資產淨值約為人民幣1,112,600,000,000元(154,100,000,000美元)(二零二三年三月三十一日：人民幣1,122,900,000,000元)。

5.5 於二零二四年財政年度第一季，阿里巴巴總收益上升約人民幣9,100,000,000元至人民幣243,236,000,000元(33,500,000,000美元)。錄得利潤淨額約人民幣24,000,000,000元(3,300,000,000美元)並同比下跌約人民幣9,000,000,000元。

5.6 阿里巴巴於聯交所所報之股價於二零二四年六月底為70.5港元(二零二三年十二月三十一日：75.6港元)，跌幅約6.7%。截至二零二四年六月三十日止六個月，阿里巴巴股份於聯交所所報之最高及最低收市價分別為85.7港元及65.45港元。

6. XiangXing (STOCK CODE: 1732.HK)

6.1 XiangXing is principally engaged in provision of intra-port services, logistics services and supply chain operations in the area of Xiamen, Quanzhou, Wuhan and Chengdu of the PRC. Among them:

- Intra-port services consist of (i) intra-port ancillary services and (ii) intra-port container transportation services;
- Logistics services consist of (i) import and export agency services and (ii) road freight forwarding services; and
- Supply chain operations consist of (i) trading of building materials and (ii) trading of automobile accessories

6.2 Its revenue for the financial year 2023 declined by approximately RMB61.7 million (or approximately 26.0% on a year-over-year basis) to RMB175.6 million.

Its profit for the year was approximately RMB10.5 million as compared to a profit of approximately RMB10.1 million for the prior year.

6.3 The net asset value of XiangXing as at 31 December 2023 was approximately RMB200.6 million (31 December 2022: RMB161.6 million).

6.4 The share price of XiangXing on the Stock Exchange at the end of June 2024 changed to HK\$0.187. (31 December 2023: HK\$0.174), up 7.5%. The highest and lowest closing prices of XiangXing's shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$0.197 and HK\$0.135, respectively.

7. JD. Com (STOCK CODE: 9618.HK)

7.1 JD.com is a leading supply chain-based technology and service provider. JD.com's cutting-edge retail infrastructure seeks to enable consumers to buy whatever they want, whenever and wherever they want it. JD.com has opened its technology and infrastructure to partners, brands and other sectors, as part of its Retail as a Service offering to help drive productivity and innovation across a range of industries.

6. 象興國際(股份代號：1732.HK)

6.1 象興國際是一家在中國內地的廈門、泉州、武漢和成都地區主要提供港內服務、物流服務和供應鏈運營的企業。其中：

- 港內服務業務是由(i) 港內運輸服務組成港內後勤服務及(ii) 港內運輸服務組成；
- 物流服務業務是由(i) 進出口代理服務及(ii) 道路運輸服務組成；及
- 供應鏈運營業務是由(i) 建材材料貿易及(ii) 汽車配件貿易組成。

6.2 截至二零二三年財政年度收益減少約人民幣61,700,000元(或同比約26.0%)至人民幣175,600,000元。

年度溢利約人民幣10,500,000元，而上年為溢利約人民幣10,100,000元。

6.3 於二零二三年十二月三十一日，象興國際錄得之資產淨值約為人民幣200,600,000元(二零二二年十二月三十一日：人民幣161,600,000元)。

6.4 象興國際於聯交所所報之股價於二零二四年六月底為0.187港元。(二零二三年十二月三十一日：0.174港元)，升幅約7.5%。截至二零二四年六月三十日止六個月，象興國際股份於聯交所所報之最高及最低收市價分別為0.197 港元及0.135港元。

7. 京東集團(股份代號：9618.HK)

7.1 京東集團是領先的以供應鏈為基礎的技術與服務企業。其尖端的零售基礎設施使消費者可以隨時隨地購買所需的任何商品。京東集團向合作夥伴、品牌商和多個領域開放了技術和基礎設施，提供零售即服務的解決方案推動各行各業生產效率的提升和創新。

PARTICULARS OF MAJOR INVESTMENTS HELD BY THE GROUP

本集團持有之主要投資之詳情

- 7.2 Total net revenues of JD.com for the full year of 2023 were approximately RMB1,084.7 billion (US\$152.8 billion), an increase of approximately 3.7% from the full year of 2022. Net service revenues for the full year of 2023 were approximately RMB213.4 billion (US\$30.1 billion), an increase of 17.8% from the full year of 2022. Income from operations for the full year of 2023 was approximately RMB26.0 billion (US\$3.7 billion), compared to RMB19.7 billion for the full year of 2022.
- 7.2 京東集團二零二三年全年淨收益總值約為人民幣 1,084,700,000,000 元 (152,800,000,000 美元)，較二零二二年全年增加約 3.7%。二零二三年全年淨服務收益約為人民幣 213,400,000,000 元 (30,100,000,000 美元)，較二零二二年全年增加 17.8%。二零二三年全年經營利潤約為人民幣 26,000,000,000 元 (3,700,000,000 美元)，而二零二二年全年為人民幣 19,700,000,000 元。
- 7.3 Net income attributable to ordinary shareholders of JD.com for the full year of 2023 was approximately RMB23.3 billion (US\$3.3 billion), compared to a net profit of RMB9.7 billion for the full year of 2022.
- 7.3 二零二三年全年京東集團淨利潤約為人民幣 23,300,000,000 元 (3,300,000,000 美元)，而二零二二年全年利潤淨額為人民幣 9,700,000,000 元。
- 7.4 The net asset value as at 31 December 2023 was approximately RMB296.4 billion (US\$41.7 billion) (31 December 2022: RMB274.1 billion).
- 7.4 於二零二三年十二月三十一日之資產淨值約為人民幣 296,400,000,000 元 (41,700,000,000 美元) (二零二二年十二月三十一日：人民幣 274,100,000,000 元)。
- 7.5 In the first half of its financial year 2024, JD.com's total net revenue increased by approximately RMB20.5 billion to RMB551.4 billion (US\$75.9 billion). Its net income was approximately RMB21.0 billion (US\$2.9 billion) and rose approximately RMB7.0 billion on a period-over-period basis.
- 7.5 於二零二四年財政年度上半年，京東集團總收益上升約人民幣 20,500,000,000 元至人民幣 551,400,000,000 元 (75,900,000,000 美元)。錄得利潤淨額約人民幣 21,000,000,000 元 (2,900,000,000 美元) 並同比上升約人民幣 7,000,000,000 元。
- 7.6 The share price of JD.com on the Stock Exchange at the end of June 2024 changed to HK\$103.3 (31 December 2023: HK\$112.5), down about 8.2%. The highest and lowest closing prices of JD. Com's shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$136.8 and HK\$82.5 respectively.
- 7.6 京東集團於聯交所所報之股價於二零二四年六月底為 103.3 港元 (二零二三年十二月三十一日：112.5 港元)，跌幅約 8.2%。截至二零二四年六月三十日止六個月，京東集團股份於聯交所所報之最高及最低收市價分別為 136.8 港元及 82.5 港元。

8. Okura (STOCK CODE: 1655.HK)

- 8.1 Okura is a pachinko hall operator in Japan, operating mainly pachinko and pachislot machines. We currently operate 11 pachinko halls in the Kyushu, Kanto, Kansai and Chugoku regions in Japan under the trading names "Big Apple." and "K's Plaza".
- 8.2 Its revenue for the financial year 2023 increased by approximately Japanese Yen ("¥") ¥722 million (or approximately 13% on a year-on-year basis) to ¥6,284 million.
- Its profit for the year was approximately ¥3,220 million as compared to a loss of approximately ¥1,321 million for the prior year.

8. Okura (股份代號：1655.HK)

- 8.1 Okura 是日本日式彈珠機遊戲館營運商，主要營運日式彈珠機及日式角子機。目前，我們在日本九州、關東、關西及日本中國地區以商號「Big Apple.」及「K's Plaza」營運 11 間日式彈珠機遊戲館。
- 8.2 截至二零二三年財政年度收益增加約 722 百萬日圓 (「日圓」) (或同比約 13%) 至 6,284 百萬日圓。
- 年度溢利約 3,220 百萬日圓，而上年為虧損約 1,321 百萬日圓。

8.3 Okura's net asset value as at 30 June 2023 was approximately ¥5,718 million (30 June 2022: ¥2,160 million).

8.4 In the first half of its financial year 2024, its revenue increased by ¥85 million to ¥3,191 million. Its net profit was approximately ¥1,116 million as compared to a profit of approximately ¥90 million for the prior year.

8.5 The share price of Okura on the Stock Exchange at the end of June 2024 changed to HK\$0.25. (31 December 2023: HK\$0.45), down about 44.4%. The highest and lowest closing prices of Okura's shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$0.43 and HK\$0.241, respectively.

9. HKEX (STOCK CODE: 0388.HK)

9.1 HKEX and its subsidiaries own and operate the only stock exchange and futures exchange in Hong Kong and their related clearing houses, a clearing house for clearing over-the-counter derivatives contracts in Hong Kong, an exchange and a clearing house for the trading and clearing of base, ferrous and precious metals futures and options contracts operating in the United Kingdom, and a commodity trading platform in the Mainland.

9.2 For the year ended 31 December 2023, revenue and other income of HKEX was approximately HK\$20.5 billion, approximately 11.2% higher than the record 2022. Profit for the year ended 31 December 2023 of HKEX was approximately HK\$12.0 billion, approximately 18.7% higher than the record 2022.

9.3 The net asset value of HKEX as at 31 December 2023 was approximately HK\$51.8 billion (31 December 2022: HK\$50.1 billion).

9.4 In the first half of its financial year 2024, HKEX revenue and other income increased by approximately HK\$46 million to HK\$10.6 billion. Its net profit was approximately HK\$6.2 billion and dropped approximately HK\$182 million on a period-over-period basis.

9.5 The share price of HKEX on the Stock Exchange at the end of June 2024 changed to HK\$250.2 (31 December 2023: HK\$268), down about 6.6%. The highest and lowest closing prices of HKEX's shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$295.8 and HK\$214.6 respectively.

8.3 於二零二三年六月三十日，Okura錄得之資產淨值約為5,718百萬日圓(二零二二年六月三十日：2,160百萬日圓)。

8.4 於二零二四年財政年度上半年，Okura收益上升85百萬日圓至3,191百萬日圓。錄得溢利淨額約1,116百萬日圓，而上年為溢利約90百萬日圓。

8.5 Okura於聯交所所報之股價於二零二四年六月底為0.25港元(二零二三年十二月三十一日：0.45港元)，跌幅約44.4%。截至二零二四年六月三十日止六個月，Okura股份於聯交所所報之最高及最低收市價分別為0.43港元及0.241港元。

9. 港交所(股份代號：0388.HK)

9.1 港交所及其附屬公司擁有並經營香港唯一一家股票及期貨交易所及其關聯結算所，亦在香港經營一家結算場外衍生產品合約之結算所，在英國經營一家交易所及一家結算所買賣及結算基本金屬、黑色金屬及貴金屬期貨及期權合約，以及在內地經營一個商品交易平台。

9.2 截至二零二三年十二月三十一日止年度，港交所收益及其他收入約為20,500,000,000港元，較二零二二年所錄得的記錄上升11.2%。港交所截至二零二三年十二月三十一日止年度溢利約為12,000,000,000港元，較二零二二年所錄得的記錄上升約18.7%。

9.3 港交所於二零二三年十二月三十一日之資產淨值約為51,800,000,000港元(二零二二年十二月三十一日：50,100,000,000港元)。

9.4 於二零二四年財政年度上半年，港交所收益及其他收入上升約46,000,000港元至10,600,000,000港元。錄得利潤淨額約6,200,000,000港元並同比下跌約182,000,000港元。

9.5 港交所於聯交所所報之股價於二零二四年六月底為250.2港元(二零二三年十二月三十一日：268港元)，跌幅約6.6%。截至二零二四年六月三十日止六個月，港交所股份於聯交所所報之最高及最低收市價分別為295.8港元及214.6港元。

PARTICULARS OF MAJOR INVESTMENTS HELD BY THE GROUP

本集團持有之主要投資之詳情

10. Xiaomi (STOCK CODE: 1810.HK)

- 10.1 Xiaomi was principally engaged in development and sales of smartphones, IoT and lifestyle products, provision of internet services and investments holding in the PRC and other countries or regions.
- 10.2 Its revenue for the financial year 2023 declined by approximately RMB9.1 billion (or approximately 3.2% on a year-on-year basis) to RMB271.0 billion.
- 10.3 Its profit for the year was approximately RMB17.5 billion as compared to a profit of approximately RMB2.5 billion for the prior year.
- 10.4 The net asset value of Xiaomi as at 31 December 2023 was approximately RMB164.3 billion (31 December 2022: RMB143.9 billion).
- 10.5 In the first half of its financial year 2024, Xiaomi's revenue increased approximately RMB37.6 billion to RMB164.4 billion. Its profit for the six months ended 30 June 2024 was approximately RMB9.2 billion, increased about RMB1.3 billion on a period-over-period basis.
- 10.6 The share price of Xiaomi on the Stock Exchange at the end of June 2024 changed to HK\$16.48 (31 December 2023: HK\$15.6), up 5.6%. The highest and lowest closing prices of xiaomi's shares on the Stock Exchange during the six months ended 30 June 2024 were HK\$19.98 and HK\$12.12, respectively.

10. 小米(股份代號：1810.HK)

- 10.1 小米主要於中國及其他國家或地區研發及銷售智能手機、IoT及生活消費產品、提供互聯網服務及從事投資控股業務。
- 10.2 截至二零二三年財政年度收益減少約人民幣9,100,000,000元(或同比約3.2%)至人民幣271,000,000,000元。
- 10.3 年度溢利約人民幣17,500,000,000元，而上年為溢利約人民幣2,500,000,000元。
- 10.4 於二零二三年十二月三十一日，小米錄得之資產淨值約為人民幣164,300,000,000元(二零二二年十二月三十一日：人民幣143,900,000,000元)。
- 10.5 於二零二四年財政年度上半年，小米總收益增加約人民幣37,600,000,000元至人民幣164,400,000,000元。其截至二零二四年六月三十日止六個月之溢利約人民幣9,200,000,000元，同比增加約人民幣1,300,000,000元。
- 10.6 小米於聯交所所報之股價於二零二四年六月底為16.48港元(二零二三年十二月三十一日：15.6港元)，升幅為5.6%。截至二零二四年六月三十日止六個月，小米股份於聯交所所報之最高及最低收市價分別為19.98港元及12.12港元。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

簡明綜合損益表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月		
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	
	Note 附註			
Gross proceeds from operations	營運所得款項總額	5	16,054	55,951
Revenue	收益			
Dividend income from financial assets at fair value through profit or loss ("FVTPL")	按公允值計入損益 (「按公允值計入損益」)之 金融資產之股息收入		165	197
Net (losses)/gains on financial assets at FVTPL	按公允值計入損益之金融 資產之(虧損)/收益淨額		(8,265)	19,537
Other income	其他收入	6	82	–
Other gains and losses	其他收益及虧損	7	215	(1)
Administrative expenses	行政開支		(5,987)	(11,534)
Other operating expenses	其他經營開支		(571)	(603)
			(14,526)	7,399
(Loss)/profit from operations	營運(虧損)/溢利		(14,361)	7,596
Finance costs	融資成本	8	(9)	(16)
(Loss)/profit before tax	除稅前(虧損)/溢利		(14,370)	7,580
Income tax expense	所得稅開支	10	–	–
(Loss)/profit for the period attributable to owners of the Company	本公司擁有人應佔期內 (虧損)/溢利	9	(14,370)	7,580
(Loss)/earnings per share attributable to owners of the Company	本公司擁有人應佔 每股(虧損)/盈利	12	(10.16)	5.36
Basic (HK cents per share)	基本(每股港仙)		(10.16)	5.36
Diluted (HK cents per share)	攤薄(每股港仙)		(10.16)	5.36

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收益表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
(Loss)/profit for the period	期內(虧損)/溢利	(14,370)	7,580
Other comprehensive income for the period, net of tax	期內其他全面收益 (已扣除稅項)	-	-
Total comprehensive (loss)/income for the period attributable to owners of the Company	本公司擁有人應佔期內全面 (虧損)/收益總額	(14,370)	7,580

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況報表

As at 30 June 2024 於二零二四年六月三十日

			As at 30 June 2024 二零二四年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2023 二零二三年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
	Note 附註			
ASSETS		資產		
Non-current assets		非流動資產		
Property, plant and equipment	13	物業、廠房及設備	8,022	8,294
Financial assets at FVTPL	14	按公允值計入損益之 金融資產	10,416	9,366
Interest in an associate		於一間聯營公司之權益	-	-
			18,438	17,660
Current assets		流動資產		
Financial assets at FVTPL	14	按公允值計入損益之 金融資產	15,668	21,976
Other receivables, prepayments and deposits		其他應收款項、預付 款項及按金	744	745
Bank and cash balances		銀行及現金結餘	2,364	12,177
			18,776	34,898
TOTAL ASSETS		資產總值	37,214	52,558
EQUITY AND LIABILITIES		權益及負債		
Equity attributable to owners of the Company		本公司擁有人應佔 權益		
Share capital	15	股本	1,414	1,414
Reserves	16	儲備	33,520	47,890
Total equity		權益總額	34,934	49,304
LIABILITIES		負債		
Current liabilities		流動負債		
Accruals		應計開支	1,955	2,657
Secured bank loan		有抵押銀行貸款	325	597
Total liabilities		負債總額	2,280	3,254
TOTAL EQUITY AND LIABILITIES		權益及負債總額	37,214	52,558
Net current assets		流動資產淨值	16,496	31,644
Net assets		資產淨值	34,934	49,304
Net asset value per share (HK\$)	17	每股資產淨值 (港元)	0.25	0.35

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動報表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Contributed surplus 繳入盈餘 HK\$'000 千港元	Accumulated losses 累計虧損 HK\$'000 千港元	Total 總計 HK\$'000 千港元
As at 1 January 2023 (Audited)	於二零二三年一月一日 (經審核)	1,414	7,725	394,561	(348,085)	55,615
Total comprehensive income and changes in equity for the period	期內全面收益總額及權益 變動	-	-	-	7,580	7,580
As at 30 June 2023 (Unaudited)	於二零二三年六月三十日 (未經審核)	1,414	7,725	394,561	(340,505)	63,195
As at 1 January 2024 (Audited)	於二零二四年一月一日 (經審核)	1,414	7,725	394,561	(354,396)	49,304
Total comprehensive loss and changes in equity for the period	期內全面虧損總額及權益 變動	-	-	-	(14,370)	(14,370)
As at 30 June 2024 (Unaudited)	於二零二四年六月三十日 (未經審核)	1,414	7,725	394,561	(368,766)	34,934

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
OPERATING ACTIVITIES	經營業務		
(Loss)/profit before tax	除稅前(虧損)/溢利	(14,370)	7,580
Net losses/(gains) on financial assets at FVTPL	按公允值計入損益之金融資產之虧損/(收益)淨額	8,265	(19,537)
Proceeds from disposal of financial assets at FVTPL	出售按公允值計入損益之金融資產之所得款項	15,889	55,754
Payments for purchases of financial assets at FVTPL	購買按公允值計入損益之金融資產之付款	(18,896)	(33,357)
Other operating cash flows (net)	其他經營現金流量(淨額)	(460)	1,658
NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES	經營業務(所用)/產生之現金淨額	(9,572)	12,098
INVESTING ACTIVITIES	投資業務		
Purchases of property, plant and equipment	購買物業、廠房及設備	–	(24)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備之所得款項	40	–
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	投資業務產生/(所用)之現金淨額	40	(24)
FINANCING ACTIVITIES	融資業務		
Repayment of secured bank loan	償還有抵押銀行貸款	(272)	(264)
Interest paid	已付利息	(9)	(16)
NET CASH USED IN FINANCING ACTIVITIES	融資業務所用之現金淨額	(281)	(280)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	現金及現金等值物(減少)/增加淨額	(9,813)	11,794
CASH AND CASH EQUIVALENTS AS AT 1 JANUARY	於一月一日之現金及現金等值物	12,177	1,828
CASH AND CASH EQUIVALENTS AS AT 30 JUNE,	於六月三十日之現金及現金等值物，		
Represented by bank and cash balances	指銀行及現金結餘	2,364	13,622

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

1. BASIS OF PREPARATION

These condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and the applicable disclosures required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

These condensed consolidated financial statements should be read in conjunction with the 2023 annual financial statements. Except as described below, the accounting policies (including the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty) and methods of computation used in the preparation of these condensed consolidated financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2023.

2. NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS

A. New and amended standards adopted by the Group

The Group has applied the following amendments for the first time from 1 January 2024:

- Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants – Amendments to HKAS 1;
- Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause – HK Int 5 (Revised);
- Lease Liability in Sale and Leaseback – Amendments to HKFRS 16; and
- Supplier Finance Arrangements – Amendments to HKAS 7 and HKFRS 7.

The Group did not change its accounting policies or make retrospective adjustments as a result of adopting amended standards or revised interpretation.

1. 編製基準

此等簡明綜合財務報表乃根據香港會計師公會（「香港會計師公會」）頒佈之香港會計準則第34號「中期財務報告」及香港聯合交易所有限公司證券上市規則（「上市規則」）之適用披露規定而編製。

此等簡明綜合財務報表應與二零二三年之全年財務報表一併閱讀。除下述者外，會計政策（包括管理層於應用本集團會計政策時所作出之重大判斷及估計不確定因素之主要來源）與編製此等簡明綜合財務報表所使用之計算方法與截至二零二三年十二月三十一日止年度之全年財務報表所使用者一致。

2. 新訂及經修訂香港財務報告準則

A. 本集團已採納之新訂及經修訂準則

本集團已自二零二四年一月一日起首次應用以下修訂：

- 負債分類為流動或非流動及附帶契諾的非流動負債－香港會計準則第1號（修訂本）；
- 財務報表列報－借款人對於包含須應要求償還條款的定期貸款的分類－香港解釋公告第5號（經修訂）；
- 售後租回中的租賃負債－香港財務報告準則第16號（修訂本）；及
- 供應商融資安排－香港會計準則第7號及香港財務報告準則第7號（修訂本）。

本集團並無因採納經修訂準則或經修訂解釋公告而更改其會計政策或作出追溯調整。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

2. NEW AND REVISED HONG KONG FINANCIAL REPORTING STANDARDS (CONTINUED)

B. Impact of new and amended standards issued but not yet adopted by the Group

In September 2023, HKICPA amended HKAS 21 to help entities to determine whether a currency is exchangeable into another currency, and which spot exchange rate to use when it is not. These new requirements will apply for annual reporting periods beginning on or after 1 January 2025. The management does not expect the amendment to have a material impact on the consolidated financial statements.

In July 2024, HKICPA issued HKFRS 18 which is effective for annual reporting periods beginning on or after 1 January 2027, with early application permitted. HKFRS 18 introduces significant changes to the presentation of financial statements, with a focus on information about financial performance present in the statement of profit or loss, which will affect how the Group present and disclose financial performance in the financial statements. The key changes introduced in HKFRS 18 relate to (i) the structure of the statement of profit or loss, (ii) required disclosures for management-defined performance measures (which are referred to alternative or non-GAAP performance measures), and (iii) enhanced requirements for aggregation and disaggregation of information. The management is currently assessing the impact of applying HKFRS 18 on the presentation and the disclosures of the consolidated financial statements.

2. 新訂及經修訂香港財務報告準則 (續)

B. 已頒布但本集團尚未採納之新訂及經修訂準則之影響

於二零二三年九月，香港會計師公會修訂香港會計準則第21號，以協助實體決定某種貨幣是否可兌換為另一種貨幣，以及在不可兌換時應使用何種即期匯率。該等新規定將適用於二零二五年一月一日或之後開始的年度報告期間。管理層預期該修訂不會對綜合財務報表造成重大影響。

於二零二四年七月，香港會計師公會頒布香港財務報告準則第18號，該準則於二零二七年一月一日或之後開始的年度報告期間生效，並可提早應用。香港財務報告準則第18號對財務報表的呈列方式引入重大變動，重點為損益表中呈列之財務表現資料，此舉將影響本集團在財務報表中呈列及披露財務表現之方式。香港財務報告準則第18號引入的主要變動涉及(i)損益表的結構，(ii)管理層界定的表現計量（指替代或非公認會計原則表現計量）的必須披露，及(iii)加強有關資料彙總及分類的規定。管理層現正評估應用香港財務報告準則第18號對綜合財務報表的呈列及披露的影響。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

3. FAIR VALUE MEASUREMENTS

The carrying amounts of the Group's financial assets and financial liabilities as reflected in the condensed consolidated statement of financial position approximate their respective fair values.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following disclosures of fair value measurements use a fair value hierarchy that categorises into three levels the inputs to valuation techniques used to measure fair value:

Level 1 inputs: quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.

Level 2 inputs: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs: unobservable inputs for the asset or liability.

The Group's policy is to recognise transfers into and transfers out of any of the three levels as of the date of the event or change in circumstances that caused the transfer.

3. 公允值計量

簡明綜合財務狀況表內所載本集團金融資產及金融負債的賬面值與其各自的公允值相若。

公允值為市場參與者之間於有序交易中出售資產所收取或轉讓負債所支付之計量日價格。以下公允值計量採用公允值層級進行披露，該公允值層級將計量公允值所用估值方法之輸入數據分為三個層級：

第1級輸入數據：於計量日可供本集團查閱之相同資產或負債於活躍市場之報價（未經調整）。

第2級輸入數據：第1級包含之報價以外之資產或負債之可直接或間接觀察輸入數據。

第3級輸入數據：資產或負債之不可觀察輸入數據。

本集團之政策為確認於截至導致有關轉移發生之事件或情況改變之日所有於三個層級中進行之轉入及轉出。

3. FAIR VALUE MEASUREMENTS (CONTINUED)

The following table shows the carrying amounts and fair value of financial assets, including their levels in the fair value hierarchy. It does not include fair value information for financial assets not measured at fair value if the carrying amount is a reasonable approximation of fair value.

(a) Disclosures of level in fair value hierarchy at 30 June 2024:

Description	描述	Fair value measurements as at 30 June 2024: (unaudited) 於二零二四年六月三十日之 公允值計量（未經審核）			Total 總計 2024 二零二四年
		Level 1 第1級 HK\$'000 千港元	Level 2 第2級 HK\$'000 千港元	Level 3 第3級 HK\$'000 千港元	
Recurring fair value measurements:					
Financial assets at FVTPL	按公允值計入損益之金融資產				
– Listed equity securities	– 上市股本證券	24,298	–	1,786	26,084
		Fair value measurements as at 31 December 2023: (audited) 於二零二三年十二月三十一日之 公允值計量（經審核）			Total 總計 2023 二零二三年
Description	描述	Level 1 第1級 HK\$'000 千港元	Level 2 第2級 HK\$'000 千港元	Level 3 第3級 HK\$'000 千港元	Total 總計 2023 二零二三年
Recurring fair value measurements:					
Financial assets at FVTPL	按公允值計入損益之金融資產				
– Listed equity securities	– 上市股本證券	31,342	–	–	31,342

3. 公允值計量（續）

下表顯示金融資產之賬面值及公允值，包括該等金融資產於公允值層級之等級。此並不包括金融資產並無按公允值計量（倘賬面值為公允值的合理約數）之公允值資料。

(a) 於二零二四年六月三十日之公允值層級披露：

Description	描述	Fair value measurements as at 31 December 2023: (audited) 於二零二三年十二月三十一日之 公允值計量（經審核）			Total 總計 2023 二零二三年
		Level 1 第1級 HK\$'000 千港元	Level 2 第2級 HK\$'000 千港元	Level 3 第3級 HK\$'000 千港元	
Recurring fair value measurements:					
Financial assets at FVTPL	按公允值計入損益之金融資產				
– Listed equity securities	– 上市股本證券	31,342	–	–	31,342

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

3. FAIR VALUE MEASUREMENTS (CONTINUED)

(a) Disclosures of level in fair value hierarchy at 30 June 2024: (continued)

If one or more of the significant inputs are not based on observable market data, the instruments are included in Level 3. During the six months ended 30 June 2024, a listed equity security was transferred from Level 1 to Level 3 due to no available quoted price in active markets for the shares which were subject to suspension of trading since 2 April 2024. The fair value was referenced to the latest transaction price with an adjustment of discount for lack of marketability and return on relevant industry index.

(b) Reconciliation of assets measured at fair value based on Level 3:

Description	描述		
At 1 January	於一月一日		
Total unrealised losses recognised in profit or loss (#)	於損益確認之未變現虧損總額(#)		
Transfer from Level 1	自第1級轉撥		
At 30 June	於六月三十日		
(#) Include gains or losses for assets held at end of reporting period	(#) 包括報告期末持有之資產的收益或虧損		

3. 公允值計量(續)

(a) 於二零二四年六月三十日之公允值層級披露：(續)

倘一項或多項重要輸入數據並非基於可觀察市場數據，則該工具列入第3級。截至二零二四年六月三十日止六個月，一項上市股本證券由於其股份自二零二四年四月二日起暫停買賣而於活躍市場上並無可用報價，故由第1級轉撥至第3級。公允值參考最後交易價格，並按缺乏市場流通性折讓及相關行業指數回報率予以調整。

(b) 按第三層級公允值計量的資產對賬：

Financial assets at FVTPL 按公允值計入損益之金融資產

2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
-	-
(346)	-
2,132	-
1,786	-
(346)	-

3. FAIR VALUE MEASUREMENTS (CONTINUED)

(c) Disclosure of valuation process used by the Group and valuation techniques and inputs used in fair value measurements at 30 June 2024:

The Group's financial controller is responsible for the fair value measurements of assets and liabilities required for financial reporting purposes, including Level 3 fair value measurements. The financial controller reports directly to the Board of Directors for these fair value measurements. Discussions of valuation processes and results are held between the financial controller and the Board of Directors at least twice a year.

Level 3 fair value measurements

Description	Valuation technique	Unobservable inputs	Effect on fair value for increase of inputs 輸入數據上升對公允值的影響	Fair value as at 30 June 2024 於二零二四年六月三十日之公允價值 HK\$'000 千港元 (Unaudited) (未經審核)
描述	估值方法	不可觀察輸入數據		
Listed equity security classified as financial assets at FVTPL (which had been halted for trading)	Market approach	Discount for lack of marketability at 24.8%	Decrease	1,786
分類為按公允值計入損益之金融資產的上市股本證券(其已暫停買賣)	市場法	缺乏市場流通性折讓24.8%	減少	
		Market multiple at 11.4%	Increase	
		市場倍數11.4%	增加	

3. 公允值計量(續)

(c) 本集團於二零二四年六月三十日採用之估值程序及公允值計量採用之估值方法及輸入數據的披露：

本集團之財務總監負責就財務申報進行資產及負債之公允值計量，包括第3級公允值計量。財務總監直接向董事會匯報該等公允值計量。財務總監及董事會就估值程序結果每年進行最少兩次討論。

第3級公允值計量

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

4. SEGMENT INFORMATION

The Group's principal activity is investment in equity and debt instruments. For the purpose of resources allocation and assessment of performance, the management regularly reviews and manages the Group's investments on a portfolio basis. Information is regularly provided to the management and mainly includes fair value of respective investees and the related investment income. Therefore, no segment information is presented other than entity-wide disclosures.

The Group's revenue is generated from operations in Hong Kong. The Group's non-current assets (excluding financial assets at FVTPL) are located in Hong Kong.

5. GROSS PROCEEDS FROM OPERATIONS

4. 分部資料

本集團之主要業務活動為投資於股本及債務工具。就資源分配及評估表現而言，管理層按組合基準定期審視及管理本集團之投資。定期向管理層提供之資料主要包括相關投資對象公司之公允值及相關投資收入。因此，除以整個實體為基礎進行披露外，並無呈列分部資料。

本集團之收益源自香港之營運。本集團之非流動資產(按公允值計入損益之金融資產除外)均位於香港。

5. 營運所得款項總額

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
Gross proceeds from disposal of financial assets at FVTPL	出售按公允值計入損益之金融資產之所得款項總額	15,889	55,754
Dividend income from financial assets at FVTPL	按公允值計入損益之金融資產之股息收入	165	197
		16,054	55,951

6. OTHER INCOME

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
Bank interest income	銀行利息收入	77	-
Sundry income	雜項收入	5	-
		82	-

6. 其他收入

7. OTHER GAINS AND LOSSES

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
Exchange gain	匯兌收益	-	3
Gain/(loss) on disposal of property, plant and equipment	出售物業、廠房及設備之收益/ (虧損)	40	(4)
Reversal of accruals	應計款項撥回	175	-
		215	(1)

7. 其他收益及虧損

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

8. FINANCE COSTS

8. 融資成本

Six months ended 30 June
截至六月三十日止六個月

		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest on secured bank loan	有抵押銀行貸款之利息	(9)	(16)

9. (LOSS)/PROFIT FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE COMPANY

9. 本公司擁有人應佔期內(虧損)/溢利

The Group's (loss)/profit for the period attributable to owners of the Company is stated at after charging the following:

本公司擁有人應佔本集團期內(虧損)/溢利乃經扣除下列項目而得出：

Six months ended 30 June
截至六月三十日止六個月

		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
Depreciation	折舊	272	277
Donation	捐款	2	45
Employee benefits expense:	僱員福利開支：		
Directors' emoluments	董事酬金	1,402	1,326
Salaries, allowances and other benefits	薪金、津貼及其他福利	2,791	5,776
Mandatory provident fund contributions	強制性公積金供款	75	95
		4,268	7,197
Custody service fees (Note)	託管服務費(附註)	45	9
Investment management fees (Note)	投資管理費(附註)	195	152

Note: They were de minimis continuing connected transactions of the Company under Rule 14A.73(1) of the Listing Rules.

附註：此項為上市規則第14A.73(1)條下符合最低豁免水平之本公司持續關連交易。

10. INCOME TAX EXPENSE

No provision for Hong Kong Profits Tax is required for the six months ended 30 June 2024 since the Group has no assessable profit for the period.

No provision for Hong Kong Profits Tax was made in the condensed consolidated financial statements for the six months ended 30 June 2023 since the Group had sufficient tax losses brought forward to set off against assessable profits for that period.

11. DIVIDEND

No dividends was paid, declared or proposed during the six months ended 30 June 2024 (six months ended 30 June 2023: Nil), nor has any dividend been proposed since the end of the reporting period.

12. (LOSS)/EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

Basic (loss)/earnings per share

The calculation of the basic loss (six months ended 30 June 2023: earnings) per share is based on the loss (six months ended 30 June 2023: profit) for the period attributable to owners of the Company of approximately HK\$14,370,000 (six months ended 30 June 2023: HK\$7,580,000) and the weighted average number of ordinary shares of 141,423,187 (six months ended 30 June 2023: 141,423,187) in issue during the period.

Diluted (loss)/earnings per share

For the six months ended 30 June 2024 and 30 June 2023, diluted loss per share was same as the basic loss per share as there were no potential dilutive ordinary shares.

10. 所得稅開支

由於本集團於截至二零二四年六月三十日止六個月並無應課稅溢利，故毋須就該期間作出香港利得稅撥備。

由於本集團於截至二零二三年六月三十日止六個月有承前稅項虧損足以抵銷該期間之應課稅溢利，故並無於該期間之簡明綜合財務報表作出香港利得稅撥備。

11. 股息

於截至二零二四年六月三十日止六個月並無派付、宣派或建議派付股息（截至二零二三年六月三十日止六個月：無），亦無任何股息建議於報告期末後派付。

12. 本公司擁有人應佔每股（虧損）／盈利

每股基本（虧損）／盈利

每股基本虧損（截至二零二三年六月三十日止六個月：盈利）乃根據本公司擁有人應佔期內虧損（截至二零二三年六月三十日止六個月：溢利）約14,370,000港元（截至二零二三年六月三十日止六個月：7,580,000港元）及期內已發行普通股加權平均數141,423,187股（截至二零二三年六月三十日止六個月：141,423,187股）計算。

每股攤薄（虧損）／盈利

截至二零二四年六月三十日及二零二三年六月三十日止六個月，由於並無具潛在攤薄作用之普通股，因此每股攤薄虧損與每股基本虧損相同。

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

13. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2024, there is no capital expenditure for acquisition of property, plant and equipment (six months ended 30 June 2023: HK\$25,000).

13. 物業、廠房及設備

截至二零二四年六月三十日止六個月，並無有關收購物業、廠房及設備的資本開支（截至二零二三年六月三十日止六個月：25,000港元）。

14. FINANCIAL ASSETS AT FVTPL

14. 按公允值計入損益之金融資產

		As at 30 June 2024 二零二四年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2023 二零二三年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Equity securities listed in Hong Kong, at fair value	香港上市股本證券， 按公允值入賬	26,084	31,342
Analysed as:	分析為：		
Current assets	流動資產	15,668	21,976
Non-current assets	非流動資產	10,416	9,366
		26,084	31,342

Fair values of equity securities listed in Hong Kong are primarily based on quoted market prices.

香港上市股本證券之公允值主要基於市場報價。

15. SHARE CAPITAL

15. 股本

		Number of shares 股份數目 '000 千股	Amount 金額 HK\$'000 千港元
Authorised:	法定：		
Ordinary shares of HK\$0.01 each	每股面值0.01港元之普通股	20,000,000	200,000
Issued and fully paid:	已發行及繳足：		
Ordinary shares of HK\$0.01 each	每股面值0.01港元之普通股		
As at 1 January 2023, 31 December 2023 (audited), 1 January 2024 and 30 June 2024	於二零二三年一月一日、 二零二三年十二月三十一日 (經審核)、二零二四年一月一日及 二零二四年六月三十日	141,423	1,414

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

16. RESERVES

(a) Group

The amounts of the Group's reserves and movements therein are presented in the condensed consolidated statement of profit or loss and other comprehensive income and condensed consolidated statement of changes in equity.

(b) Nature and purpose of reserves

(i) Share premium

Share premium represents premium arising from the issue of shares at a price in excess of their par value per share. The application of share premium account is governed by Section 40 of the Companies Act of Bermuda.

(ii) Contributed surplus

The contributed surplus mainly represents (1) accumulated amounts transferred from share premium account in previous years and (2) the total amounts of credit transfer after capital reorganisation.

17. NET ASSET VALUE PER SHARE

The calculation of the net asset value per share at the end of the reporting period is based on the Group's net assets of approximately HK\$34,934,000 (31 December 2023: HK\$49,304,000) and the number of ordinary shares of 141,423,187 (31 December 2023: 141,423,187) in issue as at that date.

16. 儲備

(a) 本集團

本集團之儲備金額及其變動呈列於簡明綜合損益及其他全面收益表及簡明綜合權益變動報表。

(b) 儲備之性質及目的

(i) 股份溢價

股份溢價指以超出股份每股面值之價格發行股份所產生之溢價。股份溢價賬之應用受百慕達《公司法》第40條管轄。

(ii) 繳入盈餘

繳入盈餘主要為(1)過往年度自股份溢價賬累計轉入之金額及(2)股本重組後轉撥之進賬總額。

17. 每股資產淨值

於報告期末之每股資產淨值乃根據本集團截至該日之資產淨值約34,934,000港元(二零二三年十二月三十一日: 49,304,000港元)及已發行普通股數目141,423,187股(二零二三年十二月三十一日: 141,423,187股)計算。

18. SIGNIFICANT RELATED PARTY TRANSACTIONS AND CONNECTED TRANSACTIONS

(a) Transactions with related parties and connected persons

In addition to those related party transactions and balances disclosed elsewhere in the condensed consolidated financial statements, the Group had the following transactions with its related parties and connected persons during the period:

18 重大關連人士交易及關連交易

(a) 關連人士交易及關連交易

除於簡明綜合財務報表其他章節所披露之關連人士交易及交易結餘外，本集團於期內曾與關連人士進行下列交易：

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
Investment management fee paid and payable to Success Advance Investments Limited ("Success Advance") (Note (i))	已付及應付駿程投資有限公司(「駿程」)之投資管理費(附註(i))	195	152
Employee benefits expense paid and payable to Ting Lai Ling (Note (ii))	已付及應付丁麗玲之僱員福利開支(附註(ii))	964	964

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

For the six months ended 30 June 2024 截至二零二四年六月三十日止六個月

18. SIGNIFICANT RELATED PARTY TRANSACTIONS AND CONNECTED TRANSACTIONS (CONTINUED)

(b) Compensation of key management personnel

The key management personnel of the Group comprise all directors and the chief executive officer. Details of their emoluments are disclosed below:

		Six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 HK\$'000 千港元 (Unaudited) (未經審核)	2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)
Fee	袍金	1,106	1,030
Salaries and allowances	薪金及津貼	287	1,773
Contributions to retirement benefit schemes	退休福利計劃供款	9	18
		1,402	2,821

Notes:

- (i) Pursuant to Rule 14A.08 of the Listing Rules, any investment manager, investment adviser or custodian (or any connected person thereof) is regarded as a connected person. Success Advance was appointed as the Company's new investment manager with effect from 25 January 2021. Mr. Lee Kwok Leung ("Mr. Lee"), Executive Director of the Company is the responsible officer of Success Advance.
- (ii) Ms. Ting Lai Ling, wife of Dr. Lam Man Chan, Chairman and Non-executive director of the Company, acted as the Project and Administration General Manager of the Company and received employee benefits in exchange for services rendered to the Company.

附註：

- (i) 根據上市規則第14A.08條，任何投資經理、投資顧問或託管人（或彼等之任何關連人士）均被視為關連人士。駿程獲委聘為本公司之新投資經理，自二零二一年一月二十五日起生效。本公司執行董事李國樑先生（「李先生」）為駿程之負責人員。
- (ii) 本公司主席兼非執行董事林文燦博士之妻丁麗玲女士擔任本公司之項目及行政總經理，並就彼向本公司提供之服務收取僱員福利。

19. EVENTS AFTER THE REPORTING PERIOD

The net losses on financial assets at FVTPL as at 30 June 2024 to the date of approval of the condensed consolidated financial statements amounted to approximately HK\$2.2 million.

20. APPROVAL OF THE FINANCIAL STATEMENTS

The condensed consolidated financial statements were approved and authorised for issue by the Board of Directors on 28 August 2024.

19. 報告期後事項

於二零二四年六月三十日持有之按公允值計入損益之金融資產，直至簡明綜合財務報表批准日期止，虧損淨額約為2,200,000港元。

20. 批准財務報表

簡明綜合財務報表由董事會於二零二四年八月二十八日批准及授權刊發。

INDEPENDENT REVIEW REPORT

獨立審閱報告

TO THE BOARD OF DIRECTORS OF CHINA CASTSON 81 FINANCE COMPANY LIMITED

(Continued into Bermuda with limited liability)

Introduction

We have reviewed the interim financial information set out on pages 19 to 38 which comprises the condensed consolidated statement of financial position of the China Castson 81 Finance Company Limited (the “Company”) and its subsidiaries (the “Group”) as at 30 June 2024 and the related condensed consolidated statement of profit or loss, condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended, and selected explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 “Interim Financial Reporting” (“HKAS 34”) issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”). The directors are responsible for the preparation and presentation of this interim financial information in accordance with HKAS 34. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

致中國鑄晨81金融有限公司 董事會

(於百慕達存續之有限公司)

引言

我們已審閱載於第19至38頁之中期財務資料。此中期財務資料包括中國鑄晨81金融有限公司(「貴公司」)及其附屬公司(統稱「貴集團」)於二零二四年六月三十日之簡明綜合財務狀況表與截至該日止六個月期間之相關簡明綜合損益表、簡明綜合損益及其他全面收益表、簡明綜合權益變動表及簡明綜合現金流量表以及經選定之解釋附註。香港聯合交易所有限公司證券上市規則規定，須按照其相關條文及香港會計師公會(「香港會計師公會」)頒佈之香港會計準則第34號「中期財務報告」(「香港會計準則第34號」)編製中期財務資料之報告。董事須負責根據香港會計準則第34號編製及呈報本中期財務資料。我們之責任是根據我們之審閱對本中期財務資料作出結論，並按照我們雙方所協定應聘條款，僅向閣下(作為整體)報告我們的結論，而不作其他用途。我們概不就本報告之內容，對任何其他人士負責或承擔責任。

審閱範圍

我們已根據香港會計師公會頒佈之香港審閱委聘準則第2410號「由實體的獨立核數師審閱中期財務資料」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務之人員作出查詢，及應用分析和其他審閱程序。審閱之範圍遠較根據香港審計準則進行審核之範圍為小，故不能令我們保證我們將知悉在審核中可能發現之所有重大事項。因此，我們不會發表審核意見。

INDEPENDENT REVIEW REPORT 獨立審閱報告

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with HKAS 34.

RSM Hong Kong
Certified Public Accountants

28 August 2024

結論

按照我們之審閱，我們並無發現任何事項，令我們相信中期財務資料在各重大方面未有根據香港會計準則第34號編製。

羅申美會計師事務所
執業會計師

二零二四年八月二十八日

OTHER INFORMATION 其他資料

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATION

As at 30 June 2024, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in the Listing Rules, below were the interest and short positions of the directors and chief executives of the Company in the shares, underlying shares or debentures of the company or any of its associated corporations (within the meaning of the Securities and Futures Ordinance) as recorded in the register required to be kept by the Company pursuant to section 352 of part XV of the SFO, or as otherwise notified to the Company and the Stock Exchange of Hong Kong Limited:

董事及主要行政人員於本公司或任何相聯法團之股份、相關股份及債券之權益及淡倉

於二零二四年六月三十日，根據上市規則所載上市發行人董事進行證券交易的標準守則，以下為本公司之董事及主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例）之股份、相關股份或債券中，擁有根據證券及期貨條例第XV部第352條本公司規定須存置之登記冊所記錄，或須另行知會本公司及香港聯合交易所有限公司之權益及淡倉：

Name of Directors and Chief Executive Officer	Position	Note	Nature of interest	Number of Shares held 所持股份數目		Number of share options held 所持購股權數目	Percentage of Issued share capital 佔已發行股本百分比
				Long position 好倉	Short position 淡倉		
Lam Man Chan ("Dr. Lam") 林文燦(「林博士」)	Chairman and Non-executive Director 主席兼非執行董事	1	Beneficial owner 實益擁有人	35,305,770	-	-	24.96

Notes:

- Dr. Lam is the sole shareholder of Goodchamp Holdings Limited. He thus has the beneficial interest in the 35,305,770 shares of the Company and his wife, Ms. Ting Lai Ling, who is one of the management team members of the Company, is deemed to have an interest on such shares of the Company.

附註：

- 林博士為Goodchamp Holdings Limited之唯一股東。彼因此於35,305,770股本公司股份中擁有實益權益，而其妻丁麗玲女士（本公司管理團隊成員之一）被視作於上述本公司股份中擁有權益。

OTHER INFORMATION

其他資料

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed in the share option scheme disclosures, at no time during the six months ended 30 June 2024 were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any Director or their respective spouse or minor children, or were any such rights exercised by them; or was the Company a party to any arrangement to enable the Directors to acquire such rights in any other body corporate.

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS IN SHARES AND UNDERLYING SHARES

As at 30 June 2024, so far as was known to the directors or chief executive of the Company, the following persons (other than the interests disclosed above in respect of certain directors and chief executive of the Company) has, or is deemed to have, interests or short positions in the Shares or underlying Shares of the Company as recorded in the register to be kept under Section 336 of the SFO are set out below:

Name of shareholders 股東名稱	Note 附註	Capacity/ Nature of interest 身份／權益性質	Long position 好倉	Short position 淡倉	Percentage of holding 持股百分比
Goodchamp Holdings Limited	1	Beneficial owner 實益擁有人	35,305,770	–	24.96
Lam Man Chan 林文燦	1	Beneficial owner 實益擁有人	35,305,770	–	24.96
Ting Lai Ling 丁麗玲	1	Beneficial owner 實益擁有人	35,305,770	–	24.96

董事購買股份或債券之權利

除購股權計劃披露所披露者外，於截至二零二四年六月三十日止六個月內任何時間，概無任何董事或彼等各自之配偶或未成年子女獲授或行使任何可藉購入本公司股份或債券而獲益之權利；本公司亦無訂立任何安排，致使董事可於任何其他法人團體獲取該等權利。

主要股東及其他人士於股份及相關股份之權益

於二零二四年六月三十日，就本公司董事或主要行政人員所知，以下人士（不包括上文就本公司若干董事及主要行政人員所披露之權益）於本公司之股份或相關股份中，擁有或被視為擁有須記錄於根據證券及期貨條例第336條存置之登記冊之下列權益或淡倉：

Note:

1. Dr. Lam is the sole shareholder of Goodchamp Holdings Limited. He thus has the beneficial interest in the 35,305,770 shares of the Company and his wife, Ms. Ting Lai Ling, who is one of the management team members of the Company, is deemed to have an interest on such shares of the Company.

Save as disclosed above, as at 30 June 2024, the directors and chief executive of the Company are not aware of any persons who had an interest or short position in the shares or underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO.

SHARE OPTIONS

2022 Share Option Scheme

Pursuant to an ordinary resolution passed on 27 June 2022, the Company adopted a new share option scheme (the "2022 Scheme") for the primary purpose to recognising and acknowledging the contributions the eligible participants had or may have made to the Group. Eligible participants include the full-time and part-time employees, executives, officers, directors (including executive directors and non-executive directors) of the Company or any of its subsidiaries and other non-employee participants (as defined in the 2022 Scheme). Unless otherwise cancelled or amended, the 2022 Scheme will remain valid for a period of 10 years from the date of its adoption.

The Company was authorised to grant share options under the 2022 Scheme for subscription of up to a total of 14,142,318 shares, representing approximately 10% of the issued share capital of the Company as at the date of adoption.

附註：

1. 林博士為Goodchamp Holdings Limited之唯一股東。彼因此於35,305,770股本公司股份中擁有實益權益，而其妻丁麗玲女士(本公司管理團隊成員之一)被視作於上述本公司股份中擁有權益。

除上文披露者外，於二零二四年六月三十日，本公司董事及主要行政人員概不知悉有任何人士於本公司之股份或相關股份中擁有須記錄於根據證券及期貨條例第336條存置之登記冊之權益或淡倉。

購股權

二零二二年購股權計劃

根據於二零二二年六月二十七日通過的一項普通決議案，本公司採納一項新購股權計劃(「二零二二年計劃」)，主要目的是承認及認可合資格參與者已或可能已對本集團作出的貢獻。合資格參與者包括本公司或其任何附屬公司的全職及兼職僱員、行政人員、高級職員、董事(包括執行董事及非執行董事)及其他非僱員參與者(定義見二零二二年計劃)。除非因其他原因註銷或修訂，否則二零二二年計劃將自其採納日期起計十年內有效。

本公司獲准根據二零二二年計劃授出可認購最多合共14,142,318股股份之購股權，相當於本公司於採納日期已發行股本約10%。

OTHER INFORMATION 其他資料

The total number of shares in respect of which options may be granted under the 2022 Scheme is not permitted to exceed 10% of the shares of the Company in issue at any point in time without prior approval from the Company's shareholders. The number of shares in respect of which options may be granted to any individual in any one year is not permitted to exceed 1% of the shares of the Company in issue at any point in time, without prior approval from the Company's shareholders. Options granted to substantial shareholders or independent non-executive directors in excess of 0.1% of the Company's share capital or with a value in excess of HK\$5 million must be approved in advance by the Company's shareholders.

For the six months ended 30 June 2024, no share options lapsed, granted, exercised and cancelled and there were no shares options outstanding as at 30 June 2024.

CORPORATE GOVERNANCE PRACTICES

The Company is committed to maintaining and implementing a high standard of corporate governance and recognises that good governance can help the business to deliver its strategies, generate shareholder value and meet its obligations towards shareholder and other stakeholders. The Company has established a governance structure, and embeds governance and principles in the business to ensure accountability, fairness, integrity and transparency.

The Board adheres to corporate governance practices by adopting and complying with the established rules, codes, guidelines under the Corporate Governance Code (the "CG Code") as set out in Appendix C1 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Company has followed the CG Code and formulated its own policies and procedures regarding the corporate governance practices. During the period ended 30 June 2024, the Company complied with all of the provisions under the CG Code except for the following:

在未經本公司股東事先批准前，根據二零二二年計劃可能授出之購股權所涉及之股份總數，不得超過本公司於任何時候之已發行股份之10%。在未經本公司股東事先批准前，於任何一年期內向任何個別人士可能授出之購股權所涉及之股份數目，不得超過本公司於任何時候之已發行股份之1%。倘向主要股東或獨立非執行董事授出超過本公司股本0.1%或價值超過5,000,000港元之購股權，須事先獲本公司股東批准。

截至二零二四年六月三十日止六個月，並無購股權失效、獲授出、行使及被註銷，於二零二三年六月三十日沒有尚未行使之購股權。

企業管治常規

本公司致力於恪守並實行高水準的企業管治，並認定良好的管治有助業務實踐其策略、增加股東價值和履行其對股東及其他持份者的責任。本公司已設立管治架構，並將管治及原則融入業務中，確保問責、公平、誠實和透明的精神得以體現。

董事會採納香港聯合交易所有限公司證券上市規則（「上市規則」）附錄C1所載之企業管治守則（「企業管治守則」）並遵守其所定之規則、守則及指引，恪守企業管治常規。本公司已遵照企業管治守則，制定本身有關企業管治常規的政策及程序。於截至二零二四年六月三十日止期間，本公司一直遵守企業管治守則項下之所有條文，惟下列情況除外：

Code C.5.8

It is required an agenda and accompanying board papers should be sent, in full, to all directors for regular board meetings and as far as practicable in all other cases. These papers should be sent in a timely manner and at least 3 days before the intended date of a board or board committee meeting (or other agreed period).

Due to the practical reasons, an agenda and related board papers have not been sent, in full, in 3 days in advance to certain meetings of the Board or Board Committee. Save for the disclosure for certain inside information which demanded timely publication of announcements, the Company Secretary has used the best endeavour to fulfil the above practice of three days advance notice.

Code provision C.2

According to Code Provision C.2 of the Part 2 of Corporate Governance Code, there are two key aspects of the management of a listed company – the management of the board and the day-to-day management of business. There should be a clear division of these responsibilities to ensure a balance of power and authority, so that power is not concentrated in any one individual. The roles of chairman and chief executive should be separate and should not be performed by the same individual.

Before October 2023, the Company has separated the above two roles and the Chairman and Chief Executive Officer (“CEO”) are Dr. Lam Man Chan and Dr. Yeung Cheuk Kwong (“Dr. Yeung”) respectively.

However, Dr. Yeung retired as CEO and chief investment officer with effect from 1 November 2023 after reaching retirement age. After the step down of Dr. Yeung, the responsibilities of the CEO of the Company have been taken up by the other members of the Board and senior management of the Company.

AUDIT COMMITTEE

The Audit Committee currently consists of three Independent Non-executive Directors, namely, Mr. Tam Yuk Sang, Sammy, Dr. Ng Chi Yeung, Simon and Ms. Law So Fun. Mr. Tam Yuk Sang, Sammy is the Chairman of the Audit Committee.

守則條文第C.5.8條

該條規定董事會定期會議之議程及相關會議文件應全部及時送交全體董事，並至少在計劃舉行董事會或其轄下委員會會議日期之三天前（或協定之其他時間內）送出。董事會其他所有會議在切實可行的情況下亦應採納以上安排。

基於實際理由，若干董事會或其轄下委員會會議未有於三天前收到全部議程及相關會議文件。除若干內幕消息必須及時刊發公告以作披露外，公司秘書已盡最大努力達成上述「三天前通知」之做法。

守則條文第C.2條

根據企業管治守則第二部分守則條文第C.2條，每家上市公司在經營管理上皆有兩大方面－董事會的經營管理和業務的日常管理。這兩者之間必須清楚區分，以確保權力和授權分布均衡，不致權力僅集中於一位人士。主席與行政總裁的角色應有區分，並不應由一人同時兼任。

於二零二三年十月之前，本公司已將以上兩個角色區分，主席與行政總裁分別由林文燦博士及楊卓光博士（「楊博士」）擔任。

然而，楊博士年屆退休後，自二零二三年十一月一日起退任行政總裁及首席投資官。楊博士退任後，本公司行政總裁的職責已由董事會其他成員及本公司高級管理層承擔。

審核委員會

審核委員會目前由三名獨立非執行董事譚旭生先生、吳志揚博士及羅素芬女士組成。譚旭生先生為審核委員會主席。

OTHER INFORMATION

其他資料

The Audit Committee has reviewed with the management the accounting principles and practices adopted by the Company and discussed financial reporting matters, including a review of the unaudited condensed consolidated financial statements of the Group for the six months ended 30 June 2024, which has also been reviewed by the Company's auditor, RSM Hong Kong, in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. The auditor's independent review report is set out on pages 39 to 40 of this report.

REMUNERATION COMMITTEE

The Remuneration Committee currently consists of three Independent Non-executive Directors, namely Mr. Tam Yuk Sang, Sammy, Dr. Ng Chi Yeung, Simon and Ms. Law So Fun. Mr. Tam Yuk Sang, Sammy is the Chairman of the Remuneration Committee.

NOMINATION COMMITTEE

The Nomination Committee currently consists of one Executive Director, namely, Mr. Lee Kwok Leung and three Independent Non-executive Directors, namely, Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Law So Fun. Dr. Ng Chi Yeung, Simon is the Chairman of the Nomination Committee.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules as its own code of conduct regarding directors' securities transactions (the "Model Code"). Having made specific enquiry of all directors of the Company, the directors of the Company have confirmed that they have fully complied with the required standard as set out in the Model Code throughout the period ended 30 June 2024.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SECURITIES

During the six months ended 30 June 2024, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

審核委員會已聯同管理層審閱本公司採納之會計原則及慣例，並討論財務申報事宜，包括審閱本集團截至二零二三年六月三十日止六個月之未經審核簡明綜合財務報表，其亦由本公司核數師羅申美會計師事務所根據香港會計師公會頒佈之香港審閱委聘準則第2410號「由實體的獨立核數師審閱中期財務資料」進行審閱。核數師之獨立審閱報告載於本報告第39至40頁。

薪酬委員會

薪酬委員會目前由三名獨立非執行董事譚旭生先生、吳志揚博士及羅素芬女士組成。譚旭生先生為薪酬委員會主席。

提名委員會

提名委員會現時由一名執行董事李國樑先生以及三名獨立非執行董事吳志揚博士、譚旭生先生及羅素芬女士組成。吳志揚博士為提名委員會主席。

董事進行證券交易之標準守則

本公司已採納上市規則附錄C3所載上市發行人董事進行證券交易之標準守則（「標準守則」），作為其本身有關董事進行證券交易之操守準則。經向本公司全體董事作出具體查詢後，本公司董事已確認，彼等於截至二零二四年六月三十日止期間內已一直遵守標準守則所載之規定標準。

購買、出售或贖回本公司證券

本公司及其任何附屬公司於截至二零二四年六月三十日止六個月概無購買、出售或贖回任何本公司之上市證券。

CORPORATE INFORMATION

公司資料

BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

Chairman and Non-executive Director

Dr. Lam Man Chan

Executive Director

Mr. Lee Kwok Leung

Independent Non-executive Directors

Dr. Ng Chi Yeung, Simon

Mr. Tam Yuk Sang, Sammy

Ms. Law So Fun

AUDIT COMMITTEE

Mr. Tam Yuk Sang, Sammy (Chairman)

Dr. Ng Chi Yeung, Simon

Ms. Law So Fun

REMUNERATION COMMITTEE

Mr. Tam Yuk Sang, Sammy (Chairman)

Dr. Ng Chi Yeung, Simon

Ms. Law So Fun

NOMINATION COMMITTEE

Dr. Ng Chi Yeung, Simon (Chairman)

Mr. Lee Kwok Leung

Mr. Tam Yuk Sang, Sammy

Ms. Law So Fun

COMPANY SECRETARY

Ms. Cheng Suk Fun

AUDITOR

RSM Hong Kong

Certified Public Accountants

Registered Public Interest Entity Auditor

INVESTMENT MANAGER

Success Advance Investments Limited

董事會及行政總裁

主席兼非執行董事

林文燦博士

執行董事

李國樑先生

獨立非執行董事

吳志揚博士

譚旭生先生

羅素芬女士

審核委員會

譚旭生先生 (主席)

吳志揚博士

羅素芬女士

薪酬委員會

譚旭生先生 (主席)

吳志揚博士

羅素芬女士

提名委員會

吳志揚博士 (主席)

李國樑先生

譚旭生先生

羅素芬女士

公司秘書

鄭淑芬女士

核數師

羅申美會計師事務所

執業會計師

註冊公眾利益實體核數師

投資經理

駿程投資有限公司

CORPORATE INFORMATION

公司資料

PRINCIPAL BANKERS

Chong Hing Bank Limited
The Hongkong and Shanghai Banking Corporation Limited
Chiyu Banking Corporation Limited

CUSTODIAN

Chong Hing Bank Limited

SOLICITORS

As to Hong Kong Law
Sidley Austin

As to Bermuda Law
Appleby

REGISTERED OFFICE

Victoria Place,
5th Floor, 31 Victoria Street,
Hamilton HM 10, Bermuda

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Flat 18, 9/F. Focal Industrial Centre,
Block B, 21 Man Lok street, Hunghom, Kowloon,
Hong Kong

PRINCIPAL SHARE REGISTRAR AND TRANSFER AGENT IN BERMUDA

Ocorian Management (Bermuda) Limited
Victoria Place,
5th Floor, 31 Victoria Street,
Hamilton HM 10, Bermuda

BRANCH SHARE REGISTRAR AND TRANSFER OFFICE IN HONG KONG

Tricor Tengis Limited
17/F, Far East Finance Centre 16 Harcourt Road
Hong Kong

WEBSITE

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<http://www.irasia.com/listco/hk/810>

STOCK CODE

810

主要往來銀行

創興銀行有限公司
香港上海滙豐銀行有限公司
集友銀行有限公司

託管商

創興銀行有限公司

律師

香港法律方面
盛德國際律師事務所

百慕達法律方面
毅柏律師事務所

註冊辦事處

Victoria Place,
5th Floor, 31 Victoria Street,
Hamilton HM 10, Bermuda

香港主要營業地點

香港九龍紅磡民樂街21號
富高工業中心B座9樓18室

百慕達主要股份過戶登記處

Ocorian Management (Bermuda) Limited
Victoria Place,
5th Floor, 31 Victoria Street,
Hamilton HM 10, Bermuda

香港股份過戶登記分處

卓佳登捷時有限公司
香港
夏慤道16號遠東金融中心17樓

網址

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<http://www.irasia.com/listco/hk/810>

股份代號

810

CHINA CASTSON 81 FINANCE COMPANY LIMITED
中國鑄晨 81 金融有限公司

(Continued into Bermuda with limited liability)

(於百慕達存續之有限公司)

Stock Code 股份代號:810

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