



Sunny Optical Technology (Group) Company Limited

舜宇光學科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability 於開曼群島註冊成立的有限公司)

(Stock Code 股份代號: 2382.HK)



Interim Report  
中期報告 **2024**



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## Corporate Profile

### 公司簡介

Sunny Optical Technology (Group) Company Limited (the “**Company**” or “**Sunny Optical Technology**”, together with its subsidiaries, the “**Group**”) (Stock Code: 2382.HK) is a global leading integrated optical components and products manufacturer. The Group is principally engaged in the design, research and development (the “**R&D**”), manufacture and sales of optical and optical-related products. Such products include optical components (such as vehicle lens sets, optical parts of vehicle light detection and ranging (“**LiDAR**”), extended reality (“**XR**”) perception and interaction lens sets, handset lens sets, glass spherical and aspherical lenses and other optical components) (the “**Optical Components**”), optoelectronic products (such as vehicle modules, XR visual modules, handset camera modules, robotic vision subsystems and other optoelectronic modules) (the “**Optoelectronic Products**”) and optical instruments (such as intelligent inspection equipment and microscopes) (the “**Optical Instruments**”). The Group focuses on the optoelectronic-related products that combine optics, electronics, algorithm and mechanical technologies in the application fields mainly including vehicles, XR, robots and handsets.

舜宇光學科技(集團)有限公司(「**本公司**」或「**舜宇光學科技**」, 連同其附屬公司「**本集團**」)(股份代號: 2382.HK)為一間全球領先的綜合光學零件及產品生產商。本集團主要從事設計、研究與開發(「**研發**」)、生產及銷售光學及光學相關產品。該等產品包括光學零件(例如車載鏡頭、車載激光雷達(「**激光雷達**」)光學部件、擴展現實(「**XR**」)感知及交互鏡頭、手機鏡頭、玻璃球面和非球面鏡片及其他光學零部件)(「**光學零件**」)、光電產品(例如車載模組、XR視覺模組、手機攝像模組、機器人視覺模塊及其他光電模組)(「**光電產品**」)及光學儀器(例如智能檢測設備及顯微鏡)(「**光學儀器**」)。本集團專注於結合光學、電子、算法及機械技術的光電相關產品, 其應用領域主要包括汽車、XR、機器人及手機。

MAIN FINANCIAL INDEXES FOR THE FIRST HALF OF 2024  
二零二四年上半年主要財務指標

Renminbi ("RMB")  
人民幣 (「人民幣」)



Revenue

收入

**18,860.2**

RMB million 人民幣百萬元

**+32.1%** YoY 同比



Gross profit

毛利

**3,246.5**

RMB million 人民幣百萬元

**+52.4%** YoY 同比



Gross profit margin

毛利率

**17.2%**

**+2.3ppt** YoY 同比



Net profit

淨利

**1,111.5**

RMB million 人民幣百萬元

**+142.0%** YoY 同比



Net profit margin

淨利率

**5.9%**

**+2.7ppt** YoY 同比



Basic earnings per share

每股基本盈利

**99.0**

RMB cents 人民幣分

**+147.7%** YoY 同比

# Management Discussion and Analysis

## 管理層討論與分析

### MARKET REVIEW

Looking back to the first half of 2024, it was observed that the global economy tended to maintain a stable growth, although the growth rate was still below the level before the pandemic. Geopolitical conflicts, inflationary pressures, sluggish international trade and other factors continued to drag the recovery of the global economy. However, the economy of the People's Republic of China (the "PRC" or "China") generally maintained stable with steady progress made in the transformation and upgrading.

In the first half of 2024, the global automobile market achieved steady growth of sales volume, and the new energy vehicles maintained relatively fast growth of sales volume. Among them, overall vehicle market and new energy vehicles in China also achieved favourable development. According to the data from the China Association of Automobile Manufacturers, the production and sales volume in the China's automobile market in the first half of the year experienced a year-on-year increase of approximately 4.9% and approximately 6.1%, respectively, of which those of new energy vehicles experienced a significant year-on-year increase of approximately 30.1% and approximately 32.0%, respectively. At the same time, with the development of the trend of automobile electrification, digitalization and intelligence, the market demand for cameras, which are important parts of intelligent driving systems and intelligent in-cabin sensing systems, achieved a continuous growth, which brought new industry opportunities for camera manufacturers in the automobile field. Furthermore, the market raised higher requirements on the performance and quantity of vehicle cameras, LiDAR and other sensing hardware, which further expanded the applications of optical products.

In the first half of 2024, the XR market was still facing challenges. Despite some positive signals brought by the launch of Vision Pro, the market did not usher in the boom as expected. However, with the rapid development of artificial intelligence ("AI") technology, augmented reality ("AR") products integrated with AI have shown stronger growth potential than virtual reality ("VR") products, which have attracted numerous worldwide technology giants, start-ups and smartphone brand manufacturers to start setting foot in the AR industry. Perception and display technologies experienced rapid development in different technological paths, accumulating power for the future outbreak of AR industry.

### 市場回顧

回顧二零二四年上半年，全球經濟增長趨於穩定，不過增長速度仍低於疫情前水平。地緣政治衝突、通脹壓力和國際貿易不振等因素持續拖累全球經濟的復甦。然而，中華人民共和國（「中國」）的經濟運行總體平穩，轉型升級穩步推進。

二零二四年上半年，全球汽車市場銷量實現穩定增長，且新能源汽車銷量仍保持較高增速。其中，中國整體汽車市場及新能源汽車亦獲得良好發展。根據中國汽車工業協會的數據，中國汽車市場上半年的產銷量分別同比增長約4.9%和約6.1%，而新能源車的產銷量分別同比大幅增長約30.1%和約32.0%。同時，隨著汽車「電氣化、數字化和智能化」三化趨勢的發展，作為智能駕駛、智能座艙傳感系統重要組成部分的攝像頭市場需求持續增加，為攝像頭廠商在汽車領域帶來了全新的產業機遇。另外，市場對車載攝像頭、激光雷達等感知層硬件的性能和數量提出更高的要求，光學產品的應用也得以進一步拓展。

二零二四年上半年，XR市場仍面臨挑戰。儘管Vision Pro的上市帶來了一些積極信號，但市場並未迎來預期的爆發。不過，隨著人工智能（「AI」）技術的快速發展，集成了AI的增強現實（「AR」）產品展現出了比虛擬現實（「VR」）更強的增長潛力，進而引得海內外眾多科技巨頭、初創企業以及智能手機品牌廠商開始紛紛佈局AR產業。感知、顯示技術以不同的技術路徑快速發展，為未來AR產業的爆發積蓄力量。

# Management Discussion and Analysis

## 管理層討論與分析

Benefiting from the gradual recovery of global macro-economy, the demand of smartphone market was recovering. The global shipment volume of smartphones in the first half of 2024 was approximately 574,800,000 units, representing an increase of approximately 7.1% compared to the same period of last year (data source: International Data Corporation). The development of the smartphone industry was becoming more polarized, and high-end smartphones were favored by more consumers, which has led to the value improvement of entire industrial chain. The integration of AI made smartphones more intelligent and personalized, starting to lead new demand for smartphone replacement. Major smartphone brand manufacturers adhered to scientific and technological innovation, constantly explored the application boundaries of image as well as perception and interaction, and boosted the diversified upgrading of cameras, which brought more development opportunities for the camera industry chain.

As affected by the “Action Plan for Promoting Large-scale Equipment Upgrades and Consumer Goods Trade-ins” in China, the projects of optical microscopic instruments in the field of education and scientific research were required to be reapplied in the first half of 2024, resulting in a delay in project implementation. However, in terms of long-term development, this policy is a significant initiative for high-quality development, which will promote long-term demand for optical microscopic instruments.

## BUSINESS REVIEW

The business review of the Group for the six months ended 30 June 2024 shall be presented in the following three business segments, namely Optical Components, Optoelectronic Products and Optical Instruments.

受益於全球宏觀經濟的逐步復甦，智能手機市場需求也有所回暖。二零二四年上半年全球智能手機出貨量約574,800,000部，較去年同期上升約7.1%（數據來源：國際數據公司）。智能手機行業發展愈加分化，其中高端手機獲得更多消費者青睞，帶動了整個產業鏈的價值提升。而AI的加持使得智能手機更加智能化和個性化，開始引領了新的換機需求。各大智能手機品牌廠商堅持科技創新，不斷探究影像、感知交互的應用邊界，助推攝像頭升級的多元化，為攝像頭產業鏈帶來了更多的發展機會。

受中國《推動大規模設備更新和消費品以舊換新行動方案》的影響，二零二四年上半年光學顯微儀器在教學及科研領域的項目需重新進行申報，項目落地時間延遲，但從長遠發展來看，該政策是推動高質量發展的重要舉措，對光學顯微儀器的長期需求有促進作用。

## 業務回顧

本集團截至二零二四年六月三十日止六個月的業務回顧會以三個事業單元進行展示，分別為光學零件、光電產品及光學儀器。

# Management Discussion and Analysis

## 管理層討論與分析

### Optical Components

In terms of the vehicle lens sets business, during the period under review, the shipment volume of vehicle lens sets of the Group increased by approximately 13.1% to 53,234,000 units as compared to the corresponding period of last year. Under the background of continuously increasing market demand for vehicle cameras, the Group deeply developed its advantageous businesses and further consolidated its leading position in the high-end advanced driver assistance system (“**ADAS**”) sensing market. During the period under review, the Group has completed the R&D of ADAS vehicle lens sets with the automatic heating function, which can achieve rapid de-icing and de-fogging, and has obtained designated projects from automobile brand manufacturers. In addition, the Group also completed the R&D of the 3-mega pixel side-view glass-plastic hybrid ADAS vehicle lens sets which can further decrease the number of glass lenses and significantly reduce the cost.

In terms of the emerging vehicle optical field, the Group continued to explore market opportunities in the fields including LiDAR, head-up display (“**HUD**”) and smart headlamps, strengthened product and patent layouts and constantly sought differentiated technological breakthroughs. In LiDAR, the Group has obtained various designated projects for LiDAR products and has completed the R&D of long-distance LiDAR modules. Meanwhile, the Group also completed the R&D of the all-solid state gap filler LiDAR platform products with an ultra-wide field of view and smaller size, which have been promoted around the world. In addition, the Group achieved technological breakthroughs in the mass-production equipment for LiDAR transmitting modules and receiving modules, which could shorten the time of assembly and alignment for LiDAR. In HUD, the Group’s self-developed core optical engine – picture generation unit (“**PGU**”) based on sensors developed by a leading HUD manufacturer has successfully obtained the designated projects from a domestic customer, which is scheduled to be mass produced in the second half of 2024. In smart headlamps, the Group has actively seized the opportunities arising from the ground projection unit market and completed the R&D of multi-channel projection unit products.

### 光學零件

在車載鏡頭業務方面，於回顧期內，本集團車載鏡頭的出貨量較去年同期上升約13.1%至53,234,000件。在車載攝像頭市場需求持續增長的背景下，本集團深耕優勢業務，在高端高級輔助駕駛系統（「**ADAS**」）感應類市場中進一步夯實行業領先地位。於回顧期內，本集團完成具備自動加熱功能ADAS車載鏡頭的研發。該鏡頭可實現快速除冰除霧，並已獲得汽車品牌廠商的定點項目。此外，本集團亦已完成300萬像素側視玻塑混合ADAS車載鏡頭的研發，此產品進一步減少了玻璃鏡片的數量，大幅降低成本。

在車載光學新興領域方面，本集團持續在激光雷達，抬頭顯示器（「**HUD**」）及智能車燈領域中挖掘市場機遇，加強產品佈局和專利佈局，不斷尋求技術層面的差異化突破。於激光雷達方面，本集團獲得多個激光雷達產品的定點項目，並已完成長距激光雷達模組的研發。同時，本集團也已完成全固態補盲激光雷達平台化產品的研發，具備超大視野及更小體積，並在全球範圍內進行推廣。此外，本集團在激光雷達發射端和接收端模組量產設備上實現技術突破，縮短激光雷達的裝調時間。於HUD方面，本集團基於HUD頭部廠商芯片自主開發的核心光學引擎（「**PGU**」）成功獲取國內客戶的定點項目，且預計於二零二四年下半年量產。於智能車燈方面，本集團積極把握投影小燈市場興起所帶來的市場機遇，並完成多通道投影小燈產品的研發。



## Management Discussion and Analysis 管理層討論與分析

In terms of the emerging consumer-grade optical business, with the gradual maturity of hardware and the continuous adoption of AI technology, interactive scenarios with multi-modality have injected new momentum into the XR industry, and the development of the industry ecosystem has become increasingly clear. During the period under review, the Group continued to deepen its collaboration with leading global manufacturers in the new products and technologies related to display and interaction categories. This effort has driven the definition and mass production of several differentiated display and sensing optical products, continuously occupying the critical position on the supply chain of its renowned customers.

In the field of handset lens sets business, benefiting from the recovery of the global shipment volume of smartphones, the shipment volume of the Group's handset lens sets increased by approximately 23.7% to 634,401,000 units as compared to the corresponding period of last year, which makes the Group maintain its global No. 1 position in terms of market share. Meanwhile, the Group proactively leveraged its core competitiveness in "high-specification, high-quality, and high added-value" products to raise the average selling price and improve the gross profit margin of its handset lens sets. For instance, the Group has achieved mass production of several 1-inch glass-plastic hybrid handset lens sets for main cameras, becoming the industry leader in glass-plastic hybrid handset lens sets with large image size for main cameras. In respect of periscope handset lens sets, the Group has achieved mass production of several periscope handset lens sets with large image size, which can maintain high-resolution image quality and vivid colors in shooting from a super remote distance. Additionally, the shipment volume of the Group's dual-group internal focusing periscope handset lens sets continued to increase, and the Group has completed the R&D of multiple multi-group periscope handset lens sets to integrate the functions of close-up and distant shooting, so as to achieve excellent imaging goals for customers.

在消費級新興光學業務方面，隨著硬件的逐漸成熟以及AI技術的持續加持，多模態的交互場景為XR行業注入了新的動力，行業生態的發展愈加明確。於回顧期內，本集團與全球頭部廠商持續深化在顯示類、交互類新產品和新技術上的合作，推動多款顯示光學和傳感光學差異化產品的定義和量產，持續在名主角客戶的供應鏈上佔據了關鍵位置。

在手機鏡頭業務領域，受益於全球智能手機出貨量的回暖，本集團手機鏡頭的出貨量較去年同期上升約23.7%至634,401,000件，繼續佔據市場份額全球第一的位置。同時，本集團積極藉助在「高規格、高質量及高附加值」產品上的核心競爭力，提高手機鏡頭的平均售價及改善毛利率。例如，本集團已實現多款一英寸玻塑混合主攝手機鏡頭的量產，成為行業內大像面玻塑混合主攝手機鏡頭的引領者。而在潛望式手機鏡頭方面，本集團已實現多款大像面潛望式手機鏡頭的量產，此類產品在超遠距離拍攝時，仍然可以保持清晰畫質及鮮明色彩。此外，本集團雙群組內對焦潛望式手機鏡頭的出貨量持續增加，且已完成多款多群組潛望式手機鏡頭的研發，以實現集近物特寫及遠景拍攝的功能於一體，協助客戶達成卓越的影像目標。

# Management Discussion and Analysis

## 管理層討論與分析

### Optoelectronic Products

In terms of the vehicle modules business, the Group continued to deepen its ecological cooperation with mainstream platform solution providers such as Mobileye\*, Horizon Robotics\*, QUALCOMM\* and NVIDIA\*, and successfully developed reference design solutions, becoming the preferred supplier for leading customers in developing driving automation technologies. In the sensing product line, the Group continuously maintained its global No. 1 position in terms of market share of 8-mega pixel vehicle modules, and it obtained a designated platform core project from a leading European automobile manufacturer during the period under review. Moreover, leveraging its extensive experience in chip-on-board (“COB”) packaging technology, the Group’s 8-mega pixel COB vehicle modules have been favored and recognized by multiple domestic automotive original equipment manufacturer (“OEM”) customers, occupying the dominant position in the industry in terms of shipment volume. In the intelligent in-cabin product line, the Group has collaborated with its leading customers to continuously innovate products and solutions, such as the in-cabin wide-angle depth sensing solution, aimed at enhancing driving safety and enriching the driving and riding experience. Meanwhile, the Group, together with its core ecosystem partners, has built up advanced capabilities in developing intelligent in-cabin solutions.

In terms of XR field, the Group has continued to provide its renowned customers with core products such as simultaneous localization and mapping (“SLAM”) modules and high-definition video see through camera modules, and has been actively developing the next generation of multi-sensing XR visual modules with better performance and stabler quality. The product solutions have been highly recognized by mainstream customers. At the same time, leveraging its advantages in miniaturization and high-precision assembly, the Group has become the first manufacturer in the industry to mass produce the smallest monochrome and color micro light emitting diode (“MicroLed”) optical engines, thereby deepening the cooperation with leading XR customers and continuously expanding the influence of the Group’s miniaturized optical engines within the industry.

### 光電產品

在車載模組業務方面，本集團與Mobileye\*、地平線\*、高通\*和英偉達\*等主流平台方案廠商持續深化生態合作，並成功開發參考設計方案，成為頭部客戶發展自動駕駛技術的首選供應商。在環境感知產品線，本集團800萬像素車載模組的市佔率繼續維持全球第一的位置，並於回顧期內，獲得歐洲頭部汽車製造商平台型核心項目的定點。此外，憑藉在板上芯片（「COB」）封裝技術上的深厚積累，本集團的800萬像素COB車載模組備受國內多家汽車主機廠（「OEM」）客戶的青睞與認可，且出貨量處於行業絕對領先位置。而在智能座艙產品線，本集團配合頭部客戶進行產品及方案的持續創新，如艙內廣角深度傳感方案，以提升駕駛安全性能及豐富駕乘體驗。同時，本集團連同核心生態業務夥伴，構建先進的智能座艙解決方案開發能力。

在XR領域方面，本集團持續為名主角客戶提供即時定位與建圖（「SLAM」）模組、高清透視攝像模組等核心產品，並積極開發下一代性能更優、品質更穩定的多傳感XR視覺模組，產品方案得到了主流客戶的高度認可。同時，憑藉小型化及高精密組裝的優勢，本集團作為行業首家廠商已量產最小體積的單色及彩色微發光二級管（「MicroLed」）光機，從而，深化與頭部XR客戶的合作，持續擴大本集團小型化光機在行業內的影響力。

\* Mobileye represents Mobileye Global Inc; Horizon Robotics represents Beijing Horizon Robotics Technology R&D Co., Ltd. (北京地平線機器人技術研發有限公司); NVIDIA represents NVIDIA CORPORATION; QUALCOMM represents QUALCOMM Incorporated.

\* Mobileye指Mobileye Global Inc，地平線指北京地平線機器人技術研發有限公司，英偉達指NVIDIA CORPORATION，高通指QUALCOMM Incorporated。

## Management Discussion and Analysis 管理層討論與分析

In terms of the robotic vision field, the Group's robot navigation, obstacle avoidance and AI recognition camera modules and subsystems have started to be widely applied in the field of consumer-grade robots, and have been mass-produced and shipped to mainstream customers. In addition, the Group's self-developed biometric recognition algorithm subsystems have also successfully achieved batch shipments to leading intelligent door lock customers.

In terms of the handset camera modules business, during the first half of 2024, as the global market demand for smartphones recovered, the shipment volume of the Group's handset camera modules increased by approximately 13.5% to 289,013,000 units as compared to the corresponding period of last year, maintaining its global No. 1 position in terms of market share. At the same time, leveraging its deep expertise in miniaturised packaging and high-precision optical assembly, combined with its outstanding advantages in the integration of handset lens sets, actuators and handset camera modules, the Group has further strengthened its competitiveness in high-end products, resulting in a corresponding increase in the market share, and thus the improvement of the product mix, average selling price and overall gross profit margin for handset camera modules of the Group. During the period under review, the Group has achieved mass production of long-stroke guide rod actuators for 1-inch main cameras. Such products not only ensure the image resolution for both telephoto and macro photography of the cameras, but also contribute to the ultra-thin design of cameras. Meanwhile, the Group has also achieved mass production of dual-group internal focusing periscope handset camera modules. In addition, the Group has continued to make technological breakthroughs in the core motion devices of main cameras and periscope cameras, and has completed the R&D of 200-mega pixel periscope handset camera modules with self-developed actuators based on integrated design, periscope handset camera modules with self-developed actuators and multi-fold prisms based on integrated design and 1/2" actuators for main cameras. Furthermore, the Group has deeply engaged in the construction of intelligent factories, fully promoted the operation of its international benchmark factory in Vietnam, established an international operation system, further enhanced its high-end scale manufacturing capabilities, strengthened its global supply capacity and consolidated its industry-leading position.

在機器人視覺領域方面，本集團的機器人導航、避障及AI識別攝像模組和模塊已開始廣泛應用於消費級機器人領域，並已向主流客戶量產出貨。此外，本集團自研的生物識別算法模塊亦已成功向智能門鎖頭部客戶批量出貨。

在手機攝像模組業務方面，二零二四年上半年，隨著全球智能手機市場需求有所回暖，本集團手機攝像模組的出貨量較去年同期上升約13.5%至289,013,000件，繼續保持了市場份額全球第一的地位。同時，基於小型化封裝及高精密光學組裝的深厚積累，連同在手機鏡頭、馬達和手機攝像模組一體化的突出優勢，本集團在高端產品的競爭力進一步加強，份額也相應提高，進而使得本集團手機攝像模組的產品結構、平均售價和整體毛利率得以改善。於回顧期內，本集團已實現一英寸主攝長行程導桿馬達的量產，此產品不僅同時確保了攝像頭在遠焦及近焦的解像力，還助力實現攝像頭的超薄化。與此同時，雙群組內對焦潛望式手機攝像模組也已實現量產。此外，本集團在主攝和潛望式攝像頭的核心運動器件上也持續取得技術突破，並完成兩億像素搭載自研馬達的潛望一體式手機攝像模組、搭載多折式稜鏡及自研馬達的潛望一體式手機攝像模組及1/2"主攝馬達的研發。此外，本集團深度開展智能化工廠建設，全力推進越南國際化標桿工廠的運營，構建國際化運營體系，並進一步提升高端規模製造水平，強化了全球供應能力，鞏固了行業龍頭地位。

# Management Discussion and Analysis

## 管理層討論與分析

### Optical Instruments

In terms of the intelligent inspection equipment business, the Group continued to focus on the market demand for industrial intelligent equipment, medical equipment and equipment in emerging markets, and fully leveraged on its advantages in optical imaging, precision machine design, image processing algorithms and other technologies to continuously empower advanced manufacturing. During the period under review, the Group has completed the R&D of the fifth-generation production line for post-processing inspection of handset lens sets, achieving an efficiency improvement of over 50% compared to the last generation product line. This production line integrates functions such as spatial frequency response, stray light detection, low contrast defect detection, and automatic visual inspection. Meanwhile, the production line adopts high-precision optical system and the combination of self-developed AI models with traditional image algorithms to achieve high-precision inspection on defects and properties of handset lens sets with its comprehensive performance at an industry-leading level.

In terms of the microscope business, the Group has achieved another breakthrough in R&D innovation. During the period under review, the Group has successfully developed its first wide-bandwidth flat-field large numerical aperture 40X water immersion objective lens. This objective lens has excellent performance in terms of numerical aperture, resolution and chromatic aberration correction, as well as ultra-low autofluorescence and large-field flatness. As a core component of microscopes, this objective lens greatly expands the application of wide-field, structured-light, confocal, and super-resolution microscopy systems in the field of life sciences.

## FINANCIAL REVIEW

### Revenue

For the six months ended 30 June 2024, the Group's revenue was approximately RMB18,860.2 million, representing an increase of approximately 32.1% as compared to the corresponding period of last year. The increase in revenue was mainly attributable to the increase in the revenue of handset lens sets and handset camera modules based on the recovery of the smartphone market. Meanwhile, the revenue of vehicle lens sets and vehicle modules also increased benefiting from the industry growth and business expansion. In addition, the revenue of VR related products increased significantly as the demand of VR pancake modules increased as compared to the corresponding period of last year.

Revenue generated from the Optical Components business segment was approximately RMB5,480.4 million, representing an increase of approximately 26.9% as compared to the corresponding period of last year. The increase in revenue was mainly attributable to the increase in revenue related with handset lens sets, vehicle lens sets and VR related products.

### 光學儀器

在智能檢測設備業務方面，本集團進一步聚焦工業智能裝備、醫療裝備及新興市場裝備的市場需求，充分發揮自身在光學影像、精密機械設計和圖像處理算法等方面的優勢，持續賦能先進製造。於回顧期內，本集團已完成手機鏡頭後道檢測第五代線體的研發，較上一代的線體效率提升50%以上。該線體集成了空間頻率響應、雜光、低對比度瑕疵及自動視覺檢測等功能，並採用高精度光學系統及自研AI模型與傳統圖像算法相結合的方式，實現對手機鏡頭缺陷及性能的高精度檢測，其綜合性能處於行業領先地位。

在顯微鏡業務方面，本集團的研發創新再獲突破。於回顧期內，本集團成功開發了首款寬波段平場大數值孔徑40X水鏡。該物鏡無論是從數值孔徑、分辨能力及色差校正方面來講，還是從極低的自發熒光和大視野平場性方面來看，都具備了極佳的性能。作為顯微鏡的核心部件，該物鏡極大地拓展了寬場、結構光、共聚焦、超分辨顯微系統在生命科學領域的應用。

## 財務回顧

### 收入

截至二零二四年六月三十日止六個月，本集團的收入約人民幣18,860,200,000元，較去年同期增加約32.1%。收入增加主要是因為基於智能手機市場有所回暖，手機鏡頭及手機攝像模組的收入增加；同時，受益於行業成長和業務擴張，車載鏡頭和車載模組的收入也有所提升；此外，隨著VR pancake模塊的需求較去年同期增加，VR相關產品的收入明顯增加。

光學零件事業的收入約人民幣5,480,400,000元，較去年同期增加約26.9%。收入增加主要是因為手機鏡頭、車載鏡頭及VR相關產品的收入增加。

# Management Discussion and Analysis

## 管理層討論與分析

Revenue generated from the Optoelectronic Products business segment was approximately RMB13,191.1 million, representing an increase of approximately 35.5% as compared to the corresponding period of last year. The increase in revenue was mainly attributable to the increase in revenue related with handset camera modules and vehicle modules.

Revenue generated from the Optical Instruments business segment was approximately RMB188.7 million, representing a decrease of approximately 15.8% as compared to the corresponding period of last year.

### Gross Profit and Gross Profit Margin

The gross profit of the Group for the six months ended 30 June 2024 was approximately RMB3,246.5 million, representing an increase of approximately 52.4% as compared to the corresponding period of last year. The gross profit margin was approximately 17.2%, which was approximately 2.3 percentage points higher than that of the corresponding period of last year. The increase in gross profit margin was mainly attributable to the improvement of gross profit margins of handset lens sets and handset camera modules.

The gross profit margins of the Optical Components business segment, the Optoelectronic Products business segment and the Optical Instruments business segment were approximately 31.8%, 8.2% and 47.9%, respectively (corresponding period of last year: approximately 26.0%, 6.9% and 42.7% respectively).

### Selling and Distribution Expenses

The selling and distribution expenses of the Group for the six months ended 30 June 2024 was approximately RMB226.1 million, representing a decrease of approximately 5.8% as compared to the corresponding period of last year. It accounted for approximately 1.2% of the Group's revenue during the period under review, as compared to approximately 1.7% for the corresponding period of last year. The decrease in absolute amount was mainly attributable to the strengthened control for the expenses related with marketing activities by the Group.

光電產品事業的收入約人民幣13,191,100,000元，較去年同期增加約35.5%。收入增加主要是因為手機攝像模組及車載模組的收入增加。

光學儀器事業的收入約人民幣188,700,000元，較去年同期減少約15.8%。

### 毛利及毛利率

截至二零二四年六月三十日止六個月，本集團的毛利約人民幣3,246,500,000元，較去年同期增加約52.4%。毛利率則約17.2%，較去年同期增加約2.3個百分點。毛利率的增加主要是因為手機鏡頭和手機攝像模組的毛利率改善。

光學零件事業、光電產品事業及光學儀器事業的毛利率分別約31.8%、8.2%及47.9%（去年同期：分別約26.0%、6.9%及42.7%）。

### 銷售及分銷開支

截至二零二四年六月三十日止六個月，本集團的銷售及分銷開支約人民幣226,100,000元，較去年同期減少約5.8%，於回顧期內佔本集團收入約1.2%，而去年同期佔比約1.7%。有關絕對金額的減少主要是由於本集團加強了對營銷活動相關開支的管控。

# Management Discussion and Analysis

## 管理層討論與分析

### R&D Expenditure

The R&D expenditure of the Group for the six months ended 30 June 2024 was approximately RMB1,468.4 million, representing an increase of approximately 21.9% as compared to the corresponding period of last year. It accounted for approximately 7.8% of the Group's revenue during the period under review, as compared to approximately 8.4% for the corresponding period of last year. The increase in absolute amount was mainly attributable to the continued increase in R&D investment for vehicle and XR related businesses.

### Administrative Expenses

The administrative expenses of the Group for the six months ended 30 June 2024 was approximately RMB563.5 million, representing an increase of approximately 23.0% as compared to the corresponding period of last year. It accounted for approximately 3.0% of the Group's revenue during the period under review, as compared to approximately 3.2% for the corresponding period of last year. The increase in absolute amount was mainly attributable to the increase in the remuneration of administrative staff, the increase in expenses related to the informationization construction and the increase in the grant of restricted shares under the restricted share award scheme (the "Restricted Shares") of the Company (the "Restricted Share Award Scheme").

### Income Tax Expenses

The Group's income tax expenses for the six months ended 30 June 2024 was approximately RMB137.2 million, representing an increase of approximately 3.5% as compared to the corresponding period of last year. The Group's effective tax rate was approximately 11.0% during the period under review, and it was approximately 22.4% for the corresponding period of last year.

### 研發開支

截至二零二四年六月三十日止六個月，本集團的研發開支約人民幣1,468,400,000元，較去年同期增加約21.9%，於回顧期內佔本集團收入約7.8%，去年同期佔比約8.4%。有關絕對金額的增加主要是由於本集團持續在汽車及XR相關業務上增加研發投入。

### 行政開支

截至二零二四年六月三十日止六個月，本集團的行政開支約人民幣563,500,000元，較去年同期增加約23.0%，於回顧期內佔本集團收入約3.0%，去年同期佔比約3.2%。有關絕對金額的增加主要是由於本公司行政員工薪資的上升、信息化建設的開支增加及本公司限制性股份獎勵計劃（「**限制性股份獎勵計劃**」）項下的限制性股份（「**限制性股份**」）的授出增加。

### 所得稅開支

截至二零二四年六月三十日止六個月，本集團的所得稅開支約人民幣137,200,000元，較去年同期增加約3.5%。於回顧期內，本集團的有效稅率約11.0%，去年同期則約22.4%。

# Management Discussion and Analysis

## 管理層討論與分析

### Net Profit and Net Profit Margin

For the six months ended 30 June 2024, the Group's net profit was approximately RMB1,111.5 million, representing an increase of approximately 142.0% as compared to the corresponding period of last year. The net profit margin was approximately 5.9% (corresponding period of last year: approximately 3.2%). The increase in net profit margin was mainly attributable to the profitability improvement of handset lens sets and handset camera modules.

### Profit for the Period Attributable to Owners of the Company and Basic Earnings per Share

The profit for the period attributable to owners of the Company for the six months ended 30 June 2024 was approximately RMB1,079.0 million, representing an increase of approximately 147.1% as compared to the corresponding period of last year.

The basic earnings per share for the six months ended 30 June 2024 was approximately RMB99.0 cents, representing an increase of approximately 147.7% as compared to the corresponding period of last year.

### Interim Dividend

The Company has paid the dividend for the year ended 31 December 2023 in June 2024, which was Hong Kong Dollar (“HKD”) 0.219 per share of the Company. The payout ratio was approximately 20.0% of the profit for the year attributable to owners of the Company.

The board (the “Board”) of the directors (the “Directors”, each a “Director”) of the Company does not recommend the payment of an interim dividend for the six months ended 30 June 2024 (corresponding period of last year: nil).

### 淨利及淨利率

截至二零二四年六月三十日止六個月，本集團的淨利約人民幣1,111,500,000元，較去年同期增加約142.0%。淨利率約5.9%（去年同期：約3.2%）。淨利率的增加主要是由於手機鏡頭及手機攝像模組的盈利能力提升。

### 本公司股東應佔期內溢利及每股基本盈利

截至二零二四年六月三十日止六個月，本公司股東應佔期內溢利約人民幣1,079,000,000元，較去年同期增加約147.1%。

截至二零二四年六月三十日止六個月，每股基本盈利約人民幣99.0分，較去年同期增加約147.7%。

### 中期股息

本公司已於二零二四年六月派付截至二零二三年十二月三十一日止年度的股息，每股本公司的股份為0.219港元（「港元」），支付比例約本公司股東應佔年內溢利的20.0%。

本公司董事（「董事」，各為一名「董事」）會（「董事會」）建議不派發截至二零二四年六月三十日止六個月的中期股息（去年同期：無）。

# Management Discussion and Analysis

## 管理層討論與分析

### LIQUIDITY AND FINANCIAL RESOURCES

#### Cash Flows

The table below summarises the Group's cash flows for the six months ended 30 June 2024 and 30 June 2023:

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB million 人民幣百萬元	2023 二零二三年 RMB million 人民幣百萬元
Net cash from operating activities 經營活動所得現金淨額	2,067.9	1,053.6
Net cash used in investing activities 投資活動所用現金淨額	(2,562.6)	(1,379.8)
Net cash (used in) from financing activities 融資活動(所用)所得現金淨額	(2,990.4)	4,449.3

The Group derives its working capital mainly from cash on hand and net cash generated from operating activities. The Board expects that the Group will rely on net cash generated from operating activities, bank borrowings and debt financing in the short run to meet its working capital and other requirements. In the long run, the Group will be mainly funded by net cash from operating activities and, if necessary, by additional bank borrowings, debt financing or equity financing. There were no material changes in the funding and financial policy of the Group for the six months ended 30 June 2024.

As at 30 June 2024, the Group had current assets of approximately RMB33,477.7 million (31 December 2023: approximately RMB35,144.0 million); and current liabilities of approximately RMB 19,064.6 million (31 December 2023: approximately RMB21,286.6 million). The Group's current ratio was approximately 1.8 times (31 December 2023: approximately 1.7 times). As at 30 June 2024, the Group's total assets was approximately RMB48,539.2 million, representing a decrease of approximately 3.5% as compared to that as at 31 December 2023.

### 資金流動性及財政資源

#### 現金流量

下表載列本集團於截至二零二四年六月三十日及二零二三年六月三十日止六個月的現金流量概要：

本集團營運資金主要來自手頭現金及經營活動所得之現金淨額。董事會預期本集團將依賴經營活動所得現金淨額、銀行借貸及債務融資以應付短期內的營運資金及其它需求。長遠而言，本集團主要會以經營活動所得之現金淨額以及額外銀行借貸、債務融資或股權融資(如有需要)所得資金經營。截至二零二四年六月三十日止六個月，本集團的資金及財務政策並無重大變動。

於二零二四年六月三十日，本集團的流動資產約為人民幣33,477,700,000元(二零二三年十二月三十一日：約人民幣35,144,000,000元)；及流動負債約為人民幣19,064,600,000元(二零二三年十二月三十一日：約人民幣21,286,600,000元)。本集團的流動比率約為1.8倍(二零二三年十二月三十一日：約1.7倍)。於二零二四年六月三十日，本集團的總資產約為人民幣48,539,200,000元，較二零二三年十二月三十一日減少約3.5%。



# Management Discussion and Analysis

## 管理層討論與分析

As at 30 June 2024, the Group's cash and cash equivalents of approximately RMB9,603.2 million (31 December 2023: approximately RMB13,084.5 million). The cash and cash equivalents were denominated mainly in RMB and United States dollar ("USD").

### Capital Expenditure

For the six months ended 30 June 2024, the Group's capital expenditure amounted to approximately RMB1,045.8 million, which was mainly used for the purchase of property, plant and equipment. All of the capital expenditure was financed by internal resources.

## CAPITAL STRUCTURE

### Indebtedness

#### Bank borrowings

As at 30 June 2024, the bank borrowings of the Group amounted to approximately RMB2,968.8 million (31 December 2023: approximately RMB2,664.3 million), in which the bank borrowings at fixed interest rates amounted to approximately RMB1,514.9 million (31 December 2023: approximately RMB1,212.4 million).

As at 30 June 2024, the bank borrowings of the Group were denominated in RMB and USD and no bank borrowings were secured by certain buildings and land of the Group.

For more details, please refer to Note 23 to the condensed consolidated financial statements of this report.

#### Banking facilities

Banking facilities have been put in place for contingency purposes by the Group with certain banks in certain countries and regions. As at 30 June 2024, the Group's available banking facilities amounted to RMB30,933.79 million, USD635.0 million and Indian Rupee 4,500.0 million respectively (31 December 2023: RMB31,694.0 million, USD635.0 million and Indian Rupee 4,500.0 million respectively).

於二零二四年六月三十日，本集團的現金及現金等值項目約人民幣9,603,200,000元（二零二三年十二月三十一日：約人民幣13,084,500,000元）。有關現金及現金等值項目主要以人民幣及美元（「美元」）計值。

### 資本開支

截至二零二四年六月三十日止六個月，本集團的資本開支約人民幣1,045,800,000元，主要用作購置物業、機器及設備。所有資本開支均以內部資源撥付。

## 資本結構

### 債務

#### 銀行借貸

於二零二四年六月三十日，本集團的銀行借貸約人民幣2,968,800,000元（二零二三年十二月三十一日：約人民幣2,664,300,000元），其中，按固定利率的銀行借貸約人民幣1,514,900,000元（二零二三年十二月三十一日：約人民幣1,212,400,000元）。

於二零二四年六月三十日，本集團的銀行借貸以人民幣和美元計值且本集團並未就銀行借貸而抵押若干樓宇及土地。

更多詳情，請參閱本報告簡明綜合財務報表附註23。

#### 銀行授信

本集團與若干國家和地區的若干銀行安排了銀行授信作應急之用。於二零二四年六月三十日，本集團獲得的銀行授信金額分別為人民幣30,933,790,000元、635,000,000美元及4,500,000,000印度盧比（二零二三年十二月三十一日：分別為人民幣31,694,000,000元、635,000,000美元及4,500,000,000印度盧比）。

# Management Discussion and Analysis

## 管理層討論與分析

### Debt securities

As at 30 June 2024, the Group had debt securities of approximately RMB2,917.9 million (31 December 2023: approximately RMB2,897.5 million).

### Gearing Ratio

As at 30 June 2024, the Group's gearing ratio was approximately 12.1% (31 December 2023: approximately 11.1%), which refers to the ratio of total borrowings to total capital (total capital being the sum of total liabilities and shareholders' equity), reflecting that the Group's financial position was at a sound level.

### Contingent liabilities

As at 30 June 2024, the Group did not have any material contingent liabilities or guarantees.

### Financing and funding and treasury policies and objectives

The Group adopts prudent financing and funding and treasury policies. The Group will seek bank borrowings and debt financing when its operating demand grows, and will regularly review its bank borrowings and debt securities regularly to achieve a sound financial position.

## PLEDGE OF ASSETS

As at 30 June 2024, the Group did not have any pledge or charge on assets, except for the pledged bank deposits of approximately RMB5.9 million (31 December 2023: approximately RMB13.6 million).

### 債務證券

於二零二四年六月三十日，本集團的債務證券約人民幣2,917,900,000元（二零二三年十二月三十一日：約人民幣2,897,500,000元）。

### 負債比率

於二零二四年六月三十日，本集團的負債比率約為12.1%（二零二三年十二月三十一日：約11.1%），指總借款佔總資本的比率（總資本為總負債與股東權益之和），反映出本集團財務狀況處於穩健的水平。

### 或有負債

於二零二四年六月三十日，本集團並無任何重大或有負債或擔保。

### 融資及財政政策和目標

本集團採納謹慎的融資及財政政策。本集團將於運營需求增長時尋求銀行借貸及債務融資，並定期審查其銀行借貸及債務證券情況以達致一個穩健的財務狀況。

## 資產抵押

於二零二四年六月三十日，除已抵押銀行存款約人民幣5,900,000元（二零二三年十二月三十一日：約人民幣13,600,000元）外，本集團並無任何資產抵押或押記。

# Management Discussion and Analysis

## 管理層討論與分析

### COMMITMENTS

As at 30 June 2024, the capital expenditure of the Group in respect of acquisition of property, plant and equipment contracted for but not provided in the consolidated financial statements amounted to approximately RMB752.0 million (31 December 2023: approximately RMB690.8 million).

As at 30 June 2024, the Group had no other capital commitments save as disclosed above.

### OFF-BALANCE SHEET TRANSACTIONS

As at 30 June 2024, the Group did not enter into any material off-balance sheet transactions.

### PERFORMANCE OF INVESTMENTS MADE AND FUTURE INVESTMENTS PLAN

The Group's investing activities primarily include the purchase and redemption of unlisted financial products, placement and release of short term fixed deposits, purchase of property, plant and equipment and deposits and prepayment paid for acquisition of property, plant and equipment. Among them, unlisted financial products are managed by relevant banks in China, mainly investing in certain financial assets such as bonds, trusts and cash funds, and their investment incomes are determined based on the performance of relevant government debt instruments and treasury bills.

#### Investments Held

##### *Significant Investments*

To the best knowledge of the Directors, there was no significant investment made by the Group for the six months ended 30 June 2024.

### 承擔

於二零二四年六月三十日，本集團就收購物業、機器及設備有已訂約但未於綜合財務報表提供的資本開支約人民幣752,000,000元（二零二三年十二月三十一日：約人民幣690,800,000元）。

於二零二四年六月三十日，除上述披露外，本集團並無任何其它資本承擔。

### 資產負債表以外交易

於二零二四年六月三十日，本集團並無訂立任何重大的資產負債表以外交易。

### 投資表現及未來投資計劃

本集團的投資活動主要包括收購及贖回非上市金融產品、存放及解除短期定期存款、購置物業、機器及設備和就收購物業、機器及設備已支付的按金及預付款項。其中，非上市金融產品由中國的相關銀行管理，主要投資於債券、信託及現金基金等若干金融資產，其投資收益則根據相關政府債務工具及國庫券的表現釐定。

#### 所持投資

##### *重大投資*

據董事所深知，截至二零二四年六月三十日止六個月，本集團未作出任何重大投資。

# Management Discussion and Analysis

## 管理層討論與分析

### Important Investment

As at 30 June 2024, the Group maintained a portfolio of unlisted financial products with the total carrying amount of approximately RMB8,407.7 million (31 December 2023: approximately RMB7,113.3 million), of which approximately RMB1,688.7 million has been released on or before the latest practicable date (i.e. 16 August 2024) before the publication of this interim report.

As at 30 June 2024, the fair value of the unlisted financial products subscribed by the Group in aggregate represented approximately 17.3% of the Group's total assets (31 December 2023: approximately 14.1%).

As at 30 June 2024, the investment costs for the unlisted financial products subscribed were approximately RMB8,240.6 million (31 December 2023: approximately RMB6,948.3 million).

For the six months ended 30 June 2024, the amount of investment income from the unlisted financial products at fair value through profit or loss ("FVTPL") was approximately RMB141.4 million (corresponding period of last year: approximately RMB227.8 million).

### 重要投資

於二零二四年六月三十日，本集團維持一項非上市金融產品的組合，總賬面值約人民幣8,407,700,000元（二零二三年十二月三十一日：約人民幣7,113,300,000元），其中約人民幣1,688,700,000元已於本中報發佈前的最後可行日期（即二零二四年八月十六日）或之前解除。

於二零二四年六月三十日，本集團認購的非上市金融產品的公允值合共約佔本集團總資產的17.3%（二零二三年十二月三十一日：約14.1%）。

於二零二四年六月三十日，認購的非上市金融產品的投資成本約人民幣8,240,600,000元（二零二三年十二月三十一日：約人民幣6,948,300,000元）。

截至二零二四年六月三十日止六個月，來自按公允值計入損益（「按公允值計入損益」）的非上市金融產品的投資收益金額約人民幣141,400,000元（去年同期：約人民幣227,800,000元）。

## Management Discussion and Analysis 管理層討論與分析

The following table sets out the breakdown of the major unlisted financial products subscribed by the Group as at 30 June 2024 (in descending order):

下表載列本集團於二零二四年六月三十日認購的主要非上市金融產品明細(降序排列)：

Name of the unlisted financial products*	Name of banks	Investment costs	Fair value of the unlisted financial products as at 30 June 2024	Percentage of fair value of the unlisted financial products relative to the total assets of the Group as at 30 June 2024
非上市金融產品名稱	銀行名稱	投資成本 RMB'000 人民幣千元	於二零二四年六月三十日 非上市金融產品的 公允值 RMB'000 人民幣千元	於二零二四年六月三十日 非上市金融產品的 公允值佔本集團 總資產的百分比
Agricultural Bank wealth management "Nong Yin Jiang Xin • Tian Tian Li" RMB wealth management product	Agricultural Bank of China Limited	380,000	380,000	0.8%
農銀理財「農銀匠心•天天利」人民幣理財產品	中國農業銀行股份有限公司			
Sunshine Jin Zhou Tian Li Zhen Xiang No. B001	China Everbright Bank Co., Ltd.	308,082	322,151	0.7%
陽光金周添利臻享B001號	中國光大銀行股份有限公司			
Bank of Ningbo Ning Xin fixed income close-ended wealth management No. 485	Bank of Ningbo Co., Ltd.	300,000	311,552	0.6%
寧銀理財寧欣固定收益類封閉式理財485號	寧波銀行股份有限公司			
Bank of Ningbo Ning Xin fixed income close-ended wealth management No. 1258	Bank of Ningbo Co., Ltd.	300,000	302,849	0.6%
寧銀理財寧欣固定收益類封閉式理財1258號	寧波銀行股份有限公司			
Bank of Ningbo Ning Xin fixed income one-year open-ended wealth management No. 26 – E share	Bank of Ningbo Co., Ltd.	200,000	209,209	0.4%
寧銀理財寧欣固定收益類一年定期開放式理財26號-E份額	寧波銀行股份有限公司			
Others <sup>#</sup>		6,752,500	6,881,937	14.2%
其他 <sup>#</sup>				
<b>Total</b>	<b>總計</b>	<b>8,240,582</b>	<b>8,407,698</b>	<b>17.3%</b>

# Management Discussion and Analysis

## 管理層討論與分析

\* The English names are unofficial English translations of unlisted financial products with Chinese names only. If there is any inconsistency, the Chinese names shall prevail.

# Other unlisted financial products included 51 unlisted financial products with 10 different banks to lower the concentration risk. The average fair value of these 51 unlisted financial products as at 30 June 2024 was approximately RMB134.9 million.

The unlisted financial products were measured at fair value as at 30 June 2024. Such investment activities were primarily funded by the idle self-owned funds of the Group.

The Board considers that the terms of such unlisted financial products are on normal commercial terms, fair and reasonable and in the interests of the Company and shareholders of the Company (the “Shareholders”) as a whole.

For the six months ended 30 June 2024, the Group’s investments amounted to approximately RMB1,045.8 million, which were primarily used for the purchase of property, plant and equipment. These investments enhanced the Group’s R&D and technological application capabilities and production efficiency, which in turn expanded the sources of revenue.

### Future Plans for Material Investments or Capital Assets

Looking forward, the Group will continue to further diversify its investments among different banks to lower the concentration risk and will closely monitor the performance of investments made and future investments plan in accordance with its prudent funding and treasury policy to utilise and to increase the yield of the idle funds of the Group while maintaining a high level of liquidity and a low level of risk. Such investment activities were made and will be made on the premises that it would not adversely affect the working capital of the Group or the operation of the Group’s principal business. In addition, the Group will strengthen management in capital investment, improve input-output efficiency and focus on optimizing operational efficiency. The Group will rely on the internal resources, bank borrowings or debt financing to meet the future demands for material investments or capital assets acquisition.

\* 沒有官方英文名稱的非上市金融產品的英文名稱為非正式英文翻譯。如中英文不一致，則以中文為準。

# 其他非上市金融產品包括與10家不同銀行的51項非上市金融產品，以降低集中風險。該51項非上市金融產品於二零二四年六月三十日的公允值平均約人民幣134,900,000元。

於二零二四年六月三十日，非上市金融產品以公允值進行計量。該等投資活動主要由本集團的閒置自有資金撥付。

董事會認為，該等非上市金融產品的條款符合正常商業條款，屬公平合理及符合本公司及本公司股東（「股東」）的整體利益。

截至二零二四年六月三十日止六個月，本集團動用約人民幣1,045,800,000元進行投資活動，主要用作購置物業、機器及設備。該等投資增強了本集團的研發及技術應用能力，並提升了生產效率，進而拓寬了收入來源。

### 未來作重大投資或購入資本資產的計劃

展望未來，本集團將繼續令其於不同銀行的投資更多元化，以降低風險集中度，並將密切監察根據其審慎的融資及財政政策所作投資及未來投資計劃之表現，以動用及增加本集團閒置資金收益，同時維持高水平流動資金及低水平風險。該等投資活動進行及將進行的前提為其不會對本集團營運資金或本集團主要業務營運產生不利影響。除此之外，本集團在資本性投資方面將加強管理，提高投入產出效率，側重優化經營效益。本集團將依賴內部資源、銀行借貸或債務融資以滿足未來重大投資或購入資本資產的需求。

# Management Discussion and Analysis

## 管理層討論與分析

### QUANTITATIVE AND QUALITATIVE DISCLOSURE ABOUT MARKET RISKS

### 市場風險的量化和質化披露

#### Interest Rate Risk

The Group is exposed to interest rate risks arising from its bank borrowings for working capital, capital expenditure for expansion and other purposes of the Group and refinancing. The rising of interest rates increases the costs of both existing and new debts. As at 30 June 2024, the effective interest rate on fixed-rate bank borrowings was 2.25% to 3.97% per annum, while the effective interest rate of variable-rate bank borrowings was 4.80% per annum.

#### 利率風險

本集團面對作為營運資金、用於本集團拓展和其他用途的資本開支以及再融資的銀行借貸利率風險。利率的上調會增加現有及新增債務之成本。於二零二四年六月三十日，固定利率銀行借貸的實際年利率為2.25%至3.97%，而可變利率銀行借貸的實際年利率為4.80%。

#### Foreign Exchange Rate Fluctuation Risk

The Group exports a portion of its products to and purchases a considerable amount of products from international markets where transactions are denominated in USD or other foreign currencies. Except for certain investments which are in line with the Group's business and denominated in foreign currencies, the Group did not and has no plan to make any other foreign currency investment. The Group will take necessary measures to mitigate any impacts caused by exchange rate fluctuations. For details of the Group's foreign currency forward contracts, foreign currency options contracts and foreign exchange swap contracts, please refer to Note 17 to the condensed consolidated financial statements in this report.

#### 匯率波動風險

本集團部分產品會出口銷售至國際市場，同時也從國際市場購買大量產品，以上交易以美元或其它外幣計值。除就本集團業務所進行及以外幣列值的若干投資外，本集團並未及無計劃作出其他任何外幣投資。本集團會在必要時採取措施降低匯率波動的影響，有關本集團遠期外匯合約、外匯期權合約及外匯掉期合約之詳情，請參閱本報告簡明綜合財務報表附註17。

#### Credit Risk

The Group's financial assets include derivative financial assets, cash and cash equivalents, pledged bank deposits, short-term fixed deposits, time deposits, financial assets at FVTPL, trade and other receivables and prepayments, amounts due from related parties, receivables at fair value through other comprehensive income ("FVTOCI") and equity instruments at FVTOCI, which represent the Group's maximum exposure to credit risk in relation to financial assets.

#### 信貸風險

本集團的金融資產包括衍生金融資產、現金及現金等值項目、已抵押銀行存款、短期定期存款、定期存款、按公允值計入損益的金融資產、貿易及其他應收款項及預付款項、應收關連人士款項、按公允值計入其他全面收益（「按公允值計入其他全面收益」）的應收款項及按公允值計入其他全面收益的權益工具，這些為本集團所面對有關金融資產的最高信貸風險。

# Management Discussion and Analysis

## 管理層討論與分析

In order to minimise the credit risk in relation to trade receivables, the management of the Company (the “**Management**”) has delegated a team responsible for the determination of credit limits, credit approvals and other monitoring procedures to ensure that appropriate follow-up actions are taken to recover overdue debts. The Group has also purchased insurance relating to trade receivables. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of each reporting period to ensure that adequate impairment losses are made for irrecoverable amounts. Therefore, the Directors consider that the Group’s credit risk is significantly reduced. The amounts presented in the condensed consolidated statement of financial position are net of allowance for credit losses, estimated by the Management based on prior experience and historical observed default rates, their assessment of the current economic environment and the discounted cash flows to be received in future.

The Group has no significant concentration of credit risk since its trade receivables are dispersed over a large number of counterparties and customers. The credit risk on liquidity is limited because the majority of the counterparties are banks with high credit ratings by international credit-rating agencies.

### Cash Flow Interest Rate Risk

The Group’s cash flow interest rate risk is primarily related to variable rates applicable to bank borrowings. The Management will review the proportion of borrowings in fixed and variable rates and ensure they are within reasonable range. Therefore, any future variations in interest rates will not have any significant impact on the results of the Group.

### Liquidity Risk

The Group manages liquidity risk by maintaining an adequate level of cash and cash equivalents through continuously monitoring the forecast and actual cash flows and matching them with the maturity profiles of financial assets and liabilities.

為盡量減低有關貿易應收款項的信貨風險，本公司管理層（「**管理層**」）已委派專責隊伍，負責釐定信貸限額、審批信貸及其他監察程序，以確保採取適當的跟進行動收回逾期債務。本集團亦已購買有關貿易應收款項的保險。此外，本集團於每個報告期末檢討各項貿易債權的可回收金額，確保已為不可收回金額計提足夠減值虧損。因此，董事認為本集團的信貨風險已大大降低。簡明綜合財務狀況表所示金額已扣除信貸虧損，乃管理層根據過往經驗及歷史觀察違約率、對當時經濟環境的評估及將於日後收取的現金流量貼現值估計。

本集團的貿易應收款項分散於大量交易對手及客戶，故無重大信貸集中風險。由於本集團大部分交易對手為獲國際信貸評級機構評定有高信貸評級的銀行，故流動資金的信貸風險有限。

### 現金流量利率風險

本集團的現金流量利率風險主要與銀行借貸的可變利率有關。管理層將檢討固定及可變利率的借貸比例並確保其處於合理範圍內。因此，日後任何利率變化均不會對本集團業績造成任何重大影響。

### 流動資金風險

本集團通過持續監察現金流量的預測及實際水平，並將其與各項金融資產與負債的到期狀況進行匹配，以維持足夠的現金及現金等值項目，從而控制流動資金風險。



# Management Discussion and Analysis

## 管理層討論與分析

### MATERIAL ACQUISITIONS AND DISPOSALS

For the six months ended 30 June 2024, there were no material acquisitions and disposals of subsidiaries, associates or joint ventures of the Group.

### EMPLOYEE AND REMUNERATION POLICY

The Group had 31,015 full-time employees as at 30 June 2024. In line with the overall operation of the Company, the industry level and the performance of individual employees, the Group offers employees fair and competitive compensation and welfare packages to recruit new talents and to reward and retain existing talents, in which the remuneration includes annual basic salary, year-end bonus, the economic-value-added bonus and share award, while the welfare includes social insurance, housing provident fund, employee holidays and emergency relief fund. In addition, the unique talent development system of the Group ensures the provision of talent team matching the sound business development, and enhances the knowledge and skills when the employees discharge duties at work. Based on the development needs of different levels, the Group has established a development and training system with new employee development module, professional and technical personnel development module, and leadership development module as its core to consistently encourage all employees to keep learning.

For the six months ended 30 June 2024, 4,301,340 Restricted Shares were granted to eligible employees in accordance with the Restricted Share Award Scheme by the Company. For more details, please refer to section “B. RESTRICTED SHARE AWARD SCHEME” of “Other Information” in this report.

### GLOBAL DEPLOYMENT

The Group’s production bases in China are located in Yuyao of Zhejiang Province, Zhongshan of Guangdong Province, Shanghai and Xinyang of Henan Province, respectively. In addition, the Group has also set up production bases in India and Vietnam.

### 重大收購及出售

截至二零二四年六月三十日止六個月，本集團沒有進行有關附屬公司、聯營公司或合營企業的重大收購及出售。

### 僱員和酬金政策

於二零二四年六月三十日，本集團擁有31,015名全職僱員。為吸納新人才，激勵及挽留現有人才，本集團已根據本公司的整體運營情況、同行業水平及僱員的個人表現，向僱員提供公平及具競爭力的薪酬及福利待遇，其中薪酬包括基本年薪、年終獎、經濟增加值分享獎及股份獎勵等；福利包括社會保險、住房公積金、僱員假期及急難救助基金等。此外，本集團特有的人才發展體系為業務的良好發展提供人才保障，並增加僱員履行工作職責的知識和技能。本集團根據不同層級的發展需求，構建以新僱員發展模塊、專業技術人員發展模塊和領導力發展模塊為核心的培訓發展體系，不斷引導全體僱員進行持續學習。

截至二零二四年六月三十日止六個月，本公司根據限制性股份獎勵計劃授出4,301,340股限制性股份予合資格的僱員。有關詳情請參閱本報告「其他資料」之「B. 限制性股份獎勵計劃」章節。

### 全球化佈局

本集團於中國的生產基地分別位於浙江省餘姚市、廣東省中山市、上海市及河南省信陽市。此外，本集團也已在印度和越南設立生產基地。

# Management Discussion and Analysis

## 管理層討論與分析

### PATENT BARRIER

The establishment and improvement of the patent system is an important manifestation of the core capability of an enterprise. In order to advance technological innovation, further improve the market competitiveness and prevent operational risks effectively in intellectual property rights, the Group has established a professional intellectual property rights management team which has been actively formulating strategies on corporate patents and establishing patent barrier.

As at 30 June 2024, the Group had a total of 5,779 granted patents, including 2,853 invention patents, 2,835 utility model patents and 91 exterior design patents. In addition, 3,702 patent applications are pending approval.

### OUTLOOK AND FUTURE STRATEGIES

Looking forward, the Group will maintain its strategic focus, stick to its main optoelectronics business, and continue to promote the following work aspects. Firstly, the Group will continue to explore new potentials and strive to improve operational quality in smartphone related businesses. Secondly, the Group will continue to build competitiveness and focus on improving market position in the fields of vehicles, XR and robotic vision. Thirdly, the Group will strengthen the management in capital investment, improve input-output efficiency and focus on optimizing operational efficiency.

### 專利壁壘

建立和健全專利制度是企業核心能力的重要體現。為了推進技術創新，進一步提升市場競爭力，同時有效防範知識產權方面存在的經營風險，本集團已建立專業的知識產權管理團隊，主動制定企業專利戰略，構築專利壁壘。

於二零二四年六月三十日，本集團已獲授權專利共計5,779項，包括發明專利2,853項，實用新型專利2,835項及外觀設計專利91項。此外，另有3,702項專利正在申請當中。

### 展望及未來策略

展望未來，本集團將保持戰略定力，堅守光電主業，並繼續推進以下層面的工作。第一，在智能手機相關業務中，本集團將繼續挖掘市場新潛力，並竭力改善經營質量。第二，在汽車、XR及機器人視覺相關業務上，本集團將持續營造競爭力，著重提升市場地位。第三，本集團將在資本性投資方面加強管理，提高投入產出效率，側重優化經營效益。

## A. PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SHARES

The Company is empowered by the applicable Cayman Islands Companies Act and the Company's articles of association (the "Articles of Association") to repurchase the shares of the Company (the "Shares") subject to certain restrictions and the Board may only exercise this power on behalf of the Company subject to any applicable requirements imposed from time to time by The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange").

For the six months ended 30 June 2024, the Company repurchased a total of 1,970,000 Shares on the Hong Kong Stock Exchange pursuant to the general mandate granted by the Shareholders at the annual general meeting on 24 May 2023 (the "General Mandate") and all such repurchased Shares were cancelled accordingly. Meanwhile, there were no Shares repurchased and held by the Company as treasury shares for the six months ended 30 June 2024. The Directors believe that the repurchase of Shares shall enhance the net value of the Group and its assets and/or earnings per share. It also reflected the confidence of the Board and the Management in the long-term strategy and growth of the Company.

Details of the repurchase of Shares by the Company on the Hong Kong Stock Exchange under the General Mandate for the six months ended 30 June 2024 were set out below.

Month of repurchase 購回月份	Number of Shares repurchased 購回股份數目	Highest purchase price per Share 每股最高購買價格 HKD 港元	Lowest purchase price per Share 每股最低購買價格 HKD 港元	Aggregate Consideration (before expenses) (Note) 總代價 (費用前) (附註) HKD 港元
March 2024 二零二四年三月	930,000	44.40	38.90	38,582,680
April 2024 二零二四年四月	1,040,000	38.85	37.10	39,258,440
<b>Total</b> 總計	<b>1,970,000</b>			<b>77,841,120</b>

Note: The aggregate consideration excluded the commission and other expenses thereof.

## A. 購回、出售或贖回本公司之股份

根據適用的開曼群島公司法和本公司章程細則(「章程細則」)，本公司可在若干限制下購回本公司股份(「股份」)，惟董事會僅可代表本公司行使該項權力時，必須符合香港聯合交易所有限公司(「香港聯交所」)不時實施的任何適用規定。

截至二零二四年六月三十日止六個月，本公司根據股東於二零二三年五月二十四日舉行的股東週年大會授予的一般授權(「一般授權」)自香港聯交所購回共1,970,000股股份。所有該等購回股份已被相應註銷。同時，截至二零二四年六月三十日止六個月，本公司並無購回並以庫存方式持有的股份。董事相信購回股份將有助於提高本集團及其資產及／或其每股盈利之價值淨額，這亦反映董事會及管理層對本公司的長遠策略及增長充滿信心。

截至二零二四年六月三十日止六個月，本公司在一般授權下於香港聯交所購回股份的詳情載列如下。

附註：總代價內不包括佣金及其他支出。

## Other Information 其他資料

As at the date of this report, the total number of Shares in issue is 1,094,804,800. Save as disclosed above, the Company or any of its subsidiaries (except for the Shares purchased by the trustee in accordance with the Restricted Share Award Scheme) has not purchased, sold, redeemed or written-off any Shares for the six months ended 30 June 2024.

### B. RESTRICTED SHARE AWARD SCHEME

On 22 March 2010 (the “**Adoption Date**”), the Board adopted the Restricted Share Award Scheme. Pursuant to the Restricted Share Award Scheme, the Directors, all employees, senior staff, agents and consultants of the Company and its subsidiaries are entitled to participate in this scheme.

The purposes of the Restricted Share Award Scheme are to assist the Company in attracting new staff as well as motivating and retaining its existing talents.

The Restricted Share Award Scheme shall be effective from the Adoption Date and shall continue in effect for a term of 10 years and shall be managed by its administrative committee (the “**Administrative Committee**”) and the trustee of the Restricted Share Award Scheme trust of the Company (the “**Trustee**”). On 16 March 2020, the Board resolved to extend the period of the Restricted Share Award Scheme for another ten years. As a result, the Restricted Share Awards Scheme, which should have originally terminated on 21 March 2020, will terminate on 21 March 2030 unless the Board resolved to terminate it earlier by a resolution of the Board.

The Administrative Committee consists of members of the Remuneration Committee and senior Management of the Company, delegated with the power and authority by the Board to administer the Restricted Share Award Scheme, including reviewing and/or approving matters relating to the Restricted Share Award Scheme under Chapter 17 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Listing Rules**”).

於本報告日期，發行股份總數目為1,094,804,800股。除上文所披露者外，截至二零二四年六月三十日止六個月，本公司或其任何附屬公司（受託人根據限制性股份獎勵計劃所購買股份除外）概無購回、出售、贖回或撤銷任何股份。

### B. 限制性股份獎勵計劃

於二零一零年三月二十二日（「**採納日期**」），董事會採納限制性股份獎勵計劃。根據限制性股份獎勵計劃，本公司及其附屬公司之董事、全體僱員、高級職員、代理及顧問均有權參與是項計劃。

限制性股份獎勵計劃之目的為協助本公司吸納新人、激勵及挽留現有人才。

限制性股份獎勵計劃由採納日期起生效，並持續生效十年，由其管理委員會（「**管理委員會**」）及本公司限制性股份獎勵計劃信託的受託人（「**受託人**」）管理。於二零二零年三月十六日，董事會決議將限制性股份獎勵計劃的期限延長十年。因此，本應於二零二零年三月三十一日終止的限制性股份獎勵計劃將於二零三零年三月三十一日終止，除非經董事會決定通過決議案提前終止。

管理委員會由薪酬委員會成員及本公司高級管理層組成，董事會授予其管理限制性股份獎勵計劃的權力，包括根據香港聯交所證券上市規則（「**上市規則**」）第17章審閱及／或批准與限制性股份獎勵計劃有關的事項。

## Other Information 其他資料

From the Adoption Date to 30 June 2024, a total of 99,868,579 Shares had been granted under the Restricted Share Award Scheme by the Company, representing approximately 9.99% of the total number of the Company's issued shares as at the Adoption Date.

As at 1 January 2024 (i.e., the beginning of the financial period for the six months ended 30 June 2024), the total number of Shares available for grant under the Restricted Share Award Scheme was 4,211,724.

On 7 June 2024, the Board refreshed and amended the maximum number of Restricted Shares to be awarded under the Restricted Share Award Scheme from 10% of the total issued share capital of the Company as at the Adoption Date to 20,000,000 Shares. As at 30 June 2024 (i.e., the end of the financial period for the six months ended 30 June 2024), the total number of Shares available for grant under the Restricted Share Award Scheme is 20,000,000, representing approximately 1.83% of the Company's issued shares as at the date of this report.

The maximum number of Restricted Shares which may be granted to an eligible participant under the Restricted Share Award Scheme at any one time or in aggregate may not exceed 1% of the refreshed and amended scheme limit.

According to the Restricted Share Award Scheme, the vesting period of the Restricted Shares granted under the Restricted Share Award Scheme shall be in the period between two to five years and no fees shall be payable on the acceptance of the grant of the Restricted Shares.

The Administration Committee shall cause to be paid to the Trustee the sum of the closing price of the Shares as at the date on which the Restricted Share is, was or is to be granted together with all related purchase expenses required for the completion of the purchase of all the Restricted Shares from the Company's resources as soon as possible.

Details of the Restricted Share Award Scheme are set out in Note 28 to the condensed consolidated financial statements in this report.

自採納日期至二零二四年六月三十日止，本公司根據限制性股份獎勵計劃已授出的股份合共99,868,579股，佔採納日期當日本公司已發行總股份約9.99%。

於二零二四年一月一日（即截至二零二四年六月三十日止六個月財務期間的初始），根據限制性股份獎勵計劃可供授出的股份合共4,211,724股。

於二零二四年六月七日，董事會將有關限制性股份獎勵計劃項下獎勵的最高限制性股份數目由佔本公司於採納日期已發行股本總額的10%更新及修訂為20,000,000股股份。於二零二四年六月三十日（即截至二零二四年六月三十日止六個月財務期間的末尾），根據限制性股份獎勵計劃可供授出的股份合共20,000,000股，佔本公司於本報告日期已發行股份約1.83%。

根據限制性股份獎勵計劃可向合資格參與者以單次或累計授出的限制性股份最高數目不得超過經更新及修訂後計劃限額的1%。

根據限制性股份獎勵計劃，其項下授出的限制性股份的歸屬期為兩年至五年，且毋須就接納授出限制性股份而支付任何費用。

管理委員會須以本公司資源盡快向受託人支付於現時、過往或日後授出限制性股份當日的收市價連同完成購買所有限制性股份所須的所有相關購買開支。

限制性股份獎勵計劃之詳情載於本報告簡明綜合財務報表附註28。

## Other Information 其他資料

The following table sets out the interest of the Directors, two top-paid non-Director employees and other grantees in the Restricted Shares under the Restricted Share Award Scheme for the year ended 31 December 2023.

截至二零二三年十二月三十一日止年度，董事、兩名最高薪酬僱員（非董事）及其他獲授人於限制性股份獎勵計劃項下持有的限制性股份權益如下表所示。

	Date of grant	Purchase price/fair value (Note 2 & 4)	Number of granted shares	Vesting period	Number of shares					Closing price immediately before vesting date
					As at 1 January 2023 (Note 7)	Granted during the year (Notes 1 & 3)	Vested during the year (Note 5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7)	
	授出日期	購買價／公允值 (附註2和4) HKD 港元	授出 股份數目	歸屬期	於二零二三年一月一日 (附註7)	於年內授出 (附註1和3)	於年內歸屬 (附註5)	於年內失效	於二零二三年十二月三十一日 (附註6和7)	緊接歸屬日期前的收市價 HKD 港元

### DIRECTORS (Note 8)

#### 董事(附註8)

Mr. Ye Liaoning	15 November 2021	230.00	5,567	From 14 November 2022 to 14 November 2023	2,783	-	(2,783)	-	-	69.95
葉遠寧先生	二零二一年十一月十五日			自二零二二年十一月十四日至二零二三年十一月十四日						
	19 April 2022	105.20	35,102	From 18 April 2023 to 18 April 2025	35,102	-	(11,701)	-	23,401	94.60
	二零二二年四月十九日			自二零二三年四月十八日至二零二五年四月十八日						
	15 November 2022	97.90	11,935	From 14 November 2023 to 14 November 2024	11,935	-	(5,968)	-	5,967	69.95
	二零二二年十一月十五日			自二零二三年十一月十四日至二零二四年十一月十四日						

## Other Information 其他資料

	Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價／公允值 (附註2和4) HKD 港元	Number of granted shares 授出股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬日期前的收市價 HKD 港元
					As at 1 January 2023 (Note 7) 於二零二三年一月一日 (附註7)	Granted during the year (Notes 1 & 3) 於年內授出 (附註1和3)	Vested during the year (Note 5) 於年內歸屬 (附註5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7) 於二零二三年十二月三十一日 (附註6和7)	
	20 November 2023 二零二三年十一月二十日	73.20	15,617	From 19 November 2024 to 19 November 2025 自二零二四年十一月十九日至二零二五年十一月十九日	-	15,617	-	-	15,617	
				Subtotal 小計	49,820	15,617	(20,452)	-	44,985	
Mr. Sun Yang 孫決先生	15 November 2021 二零二一年十一月十五日	230.00	5,567	From 14 November 2022 to 14 November 2023 自二零二二年十一月十四日至二零二三年十一月十四日	2,783	-	(2,783)	-	-	69.95
	19 April 2022 二零二二年四月十九日	105.20	46,803	From 18 April 2023 to 18 April 2025 自二零二三年四月十八日至二零二五年四月十八日	46,803	-	(15,601)	-	31,202	94.60

## Other Information 其他資料

	Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價/ 公允值 (附註2和4) HKD 港元	Number of granted shares 授出 股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬 日期前的 收市價 HKD 港元
					As at 1 January 2023 (Note 7) 於二零二三年 一月一日 (附註7)	Granted during the year (Notes 1 & 3) 於年內授出 (附註1和3)	Vested during the year (Note 5) 於年內歸屬 (附註5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7) 於二零二三年 十二月 三十一日 (附註6和7)	
	15 November 2022 二零二二年 十一月十五日	97.90	11,935	From 14 November 2023 to 14 November 2024 自二零二三年 十一月十四日 至二零二四年 十一月十四日	11,935	-	(5,968)	-	5,967	69.95
	20 November 2023 二零二三年 十一月二十日	73.20	15,617	From 19 November 2024 to 19 November 2025 自二零二四年 十一月十九日 至二零二五年 十一月十九日	-	15,617	-	-	15,617	
				Subtotal 小計	61,521	15,617	(24,352)	-	52,786	
Mr. Wang Wenjie 王文杰先生	15 April 2021 二零二一年 四月十五日	180.30	6,926	From 14 April 2022 to 14 April 2023 自二零二二年 四月十四日 至二零二三年 四月十四日	3,463	-	(3,463)	-	-	97.50
	19 April 2022 二零二二年 四月十九日	105.20	47,388	From 18 April 2023 to 18 April 2025 自二零二三年 四月十八日至 二零二五年 四月十八日	47,388	-	(17,844)	-	29,544	94.60



## Other Information 其他資料

	Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價／公允值 (附註2和4) HKD 港元	Number of granted shares 授出股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬日期前的收市價 HKD 港元
					As at 1 January 2023 (Note 7) 於二零二三年一月一日 (附註7)	Granted during the year (Notes 1 & 3) 於年內授出 (附註1和3)	Vested during the year (Note 5) 於年內歸屬 (附註5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7) 於二零二三年十二月三十一日 (附註6和7)	
	22 May 2023 二零二三年五月二十二日	81.70	14,327	From 21 May 2024 to 21 May 2025 自二零二四年五月二十一日至二零二五年五月二十一日	-	14,327	-	-	14,327	
				Subtotal 小計	50,851	14,327	(21,307)	-	43,871	
Mr. Wang Wenjian 王文鑾先生	15 April 2021 二零二一年四月十五日	180.30	6,926	From 14 April 2022 to 14 April 2023 自二零二二年四月十四日至二零二三年四月十四日	3,463	-	(3,463)	-	-	97.50
	19 April 2022 二零二二年四月十九日	105.20	47,388	From 18 April 2023 to 18 April 2025 自二零二三年四月十八日至二零二五年四月十八日	47,388	-	(17,844)	-	29,544	94.60
	22 May 2023 二零二三年五月二十二日	81.70	14,327	From 21 May 2024 to 21 May 2025 自二零二四年五月二十一日至二零二五年五月二十一日	-	14,327	-	-	14,327	
				Subtotal 小計	50,851	14,327	(21,307)	-	43,871	

## Other Information 其他資料

	Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價/ 公允值 (附註2和4) HKD 港元	Number of granted shares 授出 股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬 日期前的 收市價 HKD 港元
					As at 1 January 2023 (Note 7) 於二零二三年 一月一日 (附註7)	Granted during the year (Notes 1 & 3) 於年內授出 (附註1和3)	Vested during the year (Note 5) 於年內歸屬 (附註5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7) 於二零二三年 十二月 三十一日 (附註6和7)	

### TOP-PAID NON-DIRECTOR EMPLOYEES (Note 8)

#### 最高薪酬僱員(非董事)(附註8)

Employee A	15 April 2021	180.30	3,628	From 14 April 2022 to 14 April 2023	1,814	-	(1,814)	-	-	97.50
僱員A	二零二一年 四月十五日			自二零二二年 四月十四日至 二零二三年 四月十四日						
	19 April 2022	105.20	66,109	From 18 April 2023 to 18 April 2025	66,109	-	(23,304)	-	42,805	94.60
	二零二二年 四月十九日			自二零二三年 四月十八日至 二零二五年 四月十八日						
	22 May 2023	81.70	10,233	From 21 May 2024 to 21 May 2025	-	10,233	-	-	10,233	
	二零二三年 五月二十二日			自二零二四年 五月二十一日 至二零二五年 五月二十一日						
				Subtotal 小計	67,923	10,233	(25,118)	-	53,038	
Employee B	15 November 2021	230.00	2,916	From 14 November 2022 to 14 November 2023	1,458	-	(1,458)	-	-	69.95
僱員B	二零二一年 十一月十五日			自二零二二年 十一月十四日 至二零二三年 十一月十四日						

## Other Information 其他資料

Date of grant	Purchase price/fair value (Note 2 & 4)	Number of granted shares	Vesting period	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬日期前的收市價 HKD 港元
				As at 1 January 2023 (Note 7) 於二零二三年一月一日 (附註7)	Granted during the year (Notes 1 & 3) 於年內授出 (附註1和3)	Vested during the year (Note 5) 於年內歸屬 (附註5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7) 於二零二三年十二月三十一日 (附註6和7)	
19 April 2022 二零二二年 四月十九日	105.20	58,504	From 18 April 2023 to 18 April 2025 自二零二三年四月十八日至二零二五年四月十八日	58,504	-	(19,501)	-	39,003	94.60
15 November 2022 二零二二年 十一月十五日	97.90	7,389	From 14 November 2023 to 14 November 2024 自二零二三年十一月十四日至二零二四年十一月十四日	7,389	-	(3,695)	-	3,694	69.95
20 November 2023 二零二三年 十一月二十日	73.20	9,668	From 19 November 2024 to 19 November 2025 自二零二四年十一月十九日至二零二五年十一月十九日	-	9,668	-	-	9,668	
			Subtotal 小計	67,351	9,668	(24,654)	-	52,365	

## Other Information 其他資料

	Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價/ 公允值 (附註2和4) HKD 港元	Number of granted shares 授出 股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬 日期前的 收市價 HKD 港元
					As at 1 January 2023 (Note 7) 於二零二三年 一月一日 (附註7)	Granted during the year (Notes 1 & 3) 於年內授出 (附註1和3)	Vested during the year (Note 5) 於年內歸屬 (附註5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7) 於二零二三年 十二月 三十一日 (附註6和7)	
OTHER GRANTEEES Employees	15 November 2017	140.10	143,756	From 14 April 2018 to 14 November 2019	105	-	-	-	105	
其他獲授人 僱員	二零一七年 十一月十五日			自二零一八年 四月十四日 至二零一九年 十一月十四日						
	15 November 2018	75.85	376,460	From 14 April 2019 to 14 November 2020	521	-	-	-	521	
	二零一八年 十一月十五日			自二零一九年 四月十四日 至二零二零年 十一月十四日						
	2 July 2019	88.20	338,931	From 1 July 2020 to 1 July 2022	452	-	-	-	452	
	二零一九年 七月二日			自二零二零年 七月一日 至二零二二年 七月一日						
	2 July 2020	126.80	261,463	From 1 July 2021 to 1 July 2023	75,771	-	(75,195)	(576)	-	78.15
	二零二零年 七月二日			自二零二一年 七月一日至 二零二三年 七月一日						
	15 April 2021	180.30	867,499	From 14 April 2022 to 14 April 2023	395,704	-	(392,232)	(3,472)	-	97.50
	二零二一年 四月十五日			自二零二二年 四月十四日 至二零二三年 四月十四日						

## Other Information 其他資料

Date of grant	Purchase price/fair value (Note 2 & 4)	Number of granted shares	Vesting period	Number of shares 股份數目					Closing price immediately before vesting date
				As at 1 January 2023 (Note 7)	Granted during the year (Notes 1 & 3)	Vested during the year (Note 5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7)	
授出日期	購買價／公允值 (附註2和4) HKD 港元	授出 股份數目	歸屬期	於二零二三年 一月一日 (附註7)	於年內授出 (附註1和3)	於年內歸屬 (附註5)	於年內失效	於二零二三年 十二月 三十一日 (附註6和7)	緊接歸屬 日期前的 收市價 HKD 港元
2 July 2021  二零二一年 七月二日	236.60	187,424	From 1 July 2022 to 1 July 2024  自二零二二年 七月一日至 二零二四年 七月一日	111,787	-	(60,761)	(1,658)	49,368	78.15
15 November 2021  二零二一年 十一月十五日	230.00	373,475	From 14 November 2022 to 14 November 2023  自二零二二年 十一月十四日 至二零二三年 十一月十四日	167,098	-	(156,737)	(10,268)	93	69.95
19 April 2022  二零二二年 四月十九日	105.20	2,524,791	From 14 November 2022 to 18 April 2025  自二零二二年 十一月十四日 至二零二五年 四月十八日	2,441,104	-	(1,098,801) (137)	(70,824)	1,271,342	94.60 69.95
4 July 2022  二零二二年 七月四日	119.50	453,579	From 3 July 2023 to 3 July 2025  自二零二三年 七月三日 至二零二五年 七月三日	431,938	-	(153,973)	(15,279)	262,686	78.15

## Other Information 其他資料

Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價/ 公允值 (附註2和4) HKD 港元	Number of granted shares 授出 股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬 日期前的 收市價 HKD 港元
				As at 1 January 2023 (Note 7) 於二零二三年 一月一日 (附註7)	Granted during the year (Notes 1 & 3) 於年內授出 (附註1和3)	Vested during the year (Note 5) 於年內歸屬 (附註5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7) 於二零二三年 十二月 三十一日 (附註6和7)	
15 November 2022 二零二二年 十一月十五日	97.90	989,034	From 14 November 2023 to 14 November 2024 自二零二三年 十一月十四日 至二零二四年 十一月十四日	981,984	-	(456,005)	(70,450)	455,529	69.95
22 May 2023 二零二三年 五月二十二日	81.70	2,427,879	From 14 November 2023 to 21 May 2027 自二零二三年 十一月十四日 至二零二七年 五月二十一日	-	2,427,879	(478)	(131,304)	2,296,097	69.95
3 July 2023 二零二三年 七月三日	79.05	510,291	From 2 July 2024 to 2 July 2026 自二零二四年 七月二日 至二零二六年 七月二日	-	510,291	-	-	510,291	

## Other Information 其他資料

	Date of grant	Purchase price/fair value (Note 2 & 4)	Number of granted shares	Vesting period	Number of shares					Closing price immediately before vesting date
					As at 1 January 2023 (Note 7)	Granted during the year (Notes 1 & 3)	Vested during the year (Note 5)	Lapsed during the year	As at 31 December 2023 (Notes 6 & 7)	
	授出日期	購買價／公允值 (附註2和4) HKD 港元	授出 股份數目	歸屬期	於二零二三年 一月一日 (附註7)	於年內授出 (附註1和3)	於年內歸屬 (附註5)	於年內失效	於二零二三年 十二月 三十一日 (附註6和7)	緊接歸屬 日期前的 收市價 HKD 港元
	20 November 2023 二零二三年 十一月二十日	73.20	1,396,460	From 19 May 2024 to 19 November 2027 自二零二四年 五月十九日 至二零二七年 十一月十九日	-	1,396,460	-	(5,579)	1,390,881	
			Subtotal 小計		4,606,464	4,334,630	(2,394,319)	(309,410)	6,237,365	
			<b>Total</b> 總計		<b>4,954,781</b>	<b>4,414,419</b>	<b>(2,531,509)</b>	<b>(309,410)</b>	<b>6,528,281</b>	

Notes:

- (1) For the year ended 31 December 2023, a total of 4,414,419 Restricted Shares were granted under the Restricted Share Award Scheme.
- (2) The purchase price of the grant of Restricted Shares under the Restricted Share Award Scheme was the closing price of the Shares on the Hong Kong Stock Exchange on the respective grant date, i.e., HKD81.70 on 22 May 2023; HKD79.05 on 3 July 2023; and HKD73.20 on 20 November 2023.
- (3) The closing price of the Shares immediately before each of the grant date of the Restricted Shares was HKD82.30 on 19 May 2023; HKD78.15 on 30 June 2023 and HKD73.25 on 17 November 2023.

附註：

- (1) 截至二零二三年十二月三十一日止年度，於限制性股份獎勵計劃項下共計授出4,414,419股限制性股份。
- (2) 限制性股份獎勵計劃項下授出限制性股份的購買價為於各授出日期在香港聯交所的收市價，即於二零二三年五月二十二日為81.70港元，於二零二三年七月三日為79.05港元，及於二零二三年十一月二十日為73.20港元。
- (3) 於二零二三年五月十九日、二零二三年六月三十日及二零二三年十一月十七日，緊接限制性股份各授出日期前股份的收市價分別為82.30港元、78.15港元及73.25港元。

## Other Information 其他資料

- (4) The fair value of the granted Restricted Shares was measured on the basis of an observable market price. For more details, please refer to Note 43 to the consolidated financial statements of the annual report of the Company for the year ended 31 December 2023.
- (5) The weighted average closing price of the Shares immediately before the vesting date of the Restricted Shares was HKD86.98.
- (6) No Restricted Shares were cancelled for the year ended 31 December 2023.
- (7) According to the Group's internal policy, the Restricted Shares have been granted to the participants but not yet vested.
- (8) The top five highest paid individuals of the Group included three Directors (i.e., Ye Liaoning, Sun Yang and Wang Wenjian) and two non-Director employees including Employee A and Employee B for the year ended 31 December 2023.
- (9) There was no issuance of Shares under the Restricted Share Award Scheme, and hence, the data concerning the number of Shares that may be issued in respect of the Restricted Shares granted under the Restricted Share Award Scheme divided by the weighted average number of Shares in issue for the year ended 31 December 2023 is not applicable herein.
- (4) 已授出的限制性股份的公允值乃基於可觀察的市場價格計量。更多詳情，請參閱本公司截至二零二三年十二月三十一日止年度的年報綜合財務報表附註43。
- (5) 緊接限制性股份歸屬日期前股份的加權平均收市價為86.98港元。
- (6) 截至二零二三年十二月三十一日止年度，概無註銷限制性股份。
- (7) 根據本集團內部政策，限制性股份是指已授出予參與者但尚未歸屬的股份。
- (8) 截至二零二三年十二月三十一日止年度，本集團五名最高薪酬人士包括三名董事（即葉遼寧、孫泱及王文鑾）及含僱員A及僱員B在內的兩名非董事僱員。
- (9) 概無根據限制性股份獎勵計劃發行股份，因此，截至二零二三年十二月三十一日止年度，根據限制性股份獎勵計劃授出的限制性股份而可能發行的股份數目除以已發行股份的加權平均數目的數據不適用於此。

Save as disclosed above, at no time during the period for the year ended 31 December 2023 was the Company or its subsidiaries a party to any arrangement to enable the Directors or any of their spouses or children under 18 years of age to acquire benefits by means of the acquisition of Shares in or debentures of the Company or any other corporation.

除上文所披露者外，於截至二零二三年十二月三十一日止年度期間內，本公司或其附屬公司並無訂立任何安排，使董事或彼等各自的配偶或未滿18歲的子女可透過收購本公司或任何其他法團的股份或債券而獲取利益。



## Other Information 其他資料

As at 30 June 2024, details of movements of the granted, vested and lapsed Restricted Shares under the Restricted Share Award Scheme by the Company were as follows:

於二零二四年六月三十日，本公司根據限制性股份獎勵計劃項下授出、歸屬及失效限制性股份的變動詳情如下：

Date of grant 授出日期	Fair value of each share (Note 1) 每股股份之公允值 (附註1) HKD 港元	Number of shares 股份數目					As at 30 June 2024 (Note 2) 於二零二四年六月三十日 (附註2)	Vesting period 歸屬期
		As at 1 January 2024 (Note 2) 於二零二四年一月一日 (附註2)	Granted during the period 於期內授出	Vested during the period 於期內歸屬	Lapsed during the period 於期內失效			
15 November 2017 二零一七年十一月十五日	140.10	105	-	-	-	105	From 14 April 2018 to 14 November 2019 自二零一八年四月十四日至二零一九年十一月十四日	
15 November 2018 二零一八年十一月十五日	75.85	521	-	-	-	521	From 14 April 2019 to 14 November 2020 自二零一九年四月十四日至二零二零年十一月十四日	
2 July 2019 二零一九年七月二日	88.20	452	-	-	-	452	From 1 July 2020 to 1 July 2022 自二零二零年七月一日至二零二二年七月一日	
2 July 2021 二零二一年七月二日	236.60	49,368	-	-	-	49,368	From 1 July 2022 to 1 July 2024 自二零二二年七月一日至二零二四年七月一日	
15 November 2021 二零二一年十一月十五日	230.00	93	-	(93)	-	-	From 14 November 2022 to 14 November 2023 自二零二二年十一月十四日至二零二三年十一月十四日	
19 April 2022 二零二二年四月十九日	105.20	1,466,841	-	(1,146,061)	(8,106)	312,674	From 14 November 2022 to 18 April 2025 自二零二二年十一月十四日至二零二五年四月十八日	
4 July 2022 二零二二年七月四日	119.50	262,686	-	-	(2,027)	260,659	From 3 July 2023 to 3 July 2025 自二零二三年七月三日至二零二五年七月三日	

## Other Information 其他資料

Date of grant 授出日期	Fair value of each share (Note 1) 每股股份之公允值 (附註1) HKD 港元	Number of shares 股份數目					Vesting period 歸屬期
		As at 1 January 2024 (Note 2) 於二零二四年一月一日 (附註2)	Granted during the period 於期內授出	Vested during the period 於期內歸屬	Lapsed during the period 於期內失效	As at 30 June 2024 (Note 2) 於二零二四年六月三十日 (附註2)	
15 November 2022 二零二二年十一月十五日	97.90	471,157	-	(796)	(23,792)	446,569	From 14 November 2023 to 14 November 2024 自二零二三年十一月十四日至二零二四年十一月十四日
22 May 2023 二零二三年五月二十二日	81.70	2,334,984	-	(1,112,391)	(60,536)	1,162,057	From 14 November 2023 to 21 May 2027 自二零二三年十一月十四日至二零二七年五月二十一日
3 July 2023 二零二三年七月三日	79.05	510,291	-	-	(7,236)	503,055	From 2 July 2024 to 2 July 2026 自二零二四年七月二日至二零二六年七月二日
20 November 2023 二零二三年十一月二十日	73.20	1,431,783	-	(1,024)	(79,975)	1,350,784	From 19 May 2024 to 19 November 2027 自二零二四年五月十九日至二零二七年十一月十九日
20 May 2024 二零二四年五月二十日	44.10	-	4,301,340	-	(39,365)	4,261,975	From 2 July 2024 to 19 May 2028 自二零二四年七月二日至二零二八年五月十九日
<b>Total 合計</b>		<b>6,528,281</b>	<b>4,301,340</b>	<b>(2,260,365)</b>	<b>(221,037)</b>	<b>8,348,219</b>	

Notes:

- (1) The fair value of the granted Shares was measured on the basis of an observable market price. For more details, please refer to Note 28 to the condensed consolidated financial statements in this report.
- (2) According to the Group's internal policy, the Restricted Shares have been granted to the participants but not yet vested.

附註：

- (1) 已授出股份的公允值乃基於可觀察的市場價格計量。更多詳情請參閱本報告簡明綜合財務報表附註28。
- (2) 根據本集團的內部政策，限制性股份是指已授出予參與者但尚未歸屬的股份。

## Other Information 其他資料

The following table sets out the interest of the Directors in the Restricted Shares under the Restricted Share Award Scheme for the six months ended 30 June 2024.

截至二零二四年六月三十日止六個月，董事於限制性股份獎勵計劃項下持有的限制性股份權益如下表所示。

Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價/ 公允值 (附註2和4) HKD 港元	Number of granted shares 授出股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬日期前的收市價 HKD 港元
				As at 1 January 2024 (Note 7) 於二零二四年一月一日 (附註7)	Granted during the period (Note 1 & 3) 於期內授出 (附註1和3)	Vested during the period (Note 5) 於期內歸屬 (附註5)	Lapsed during the period	As at 30 June 2024 (Notes 6 & 7) 於二零二四年六月三十日 (附註6和7)	

### DIRECTORS

#### 董事

Mr. Ye Liaoning 葉遼寧先生	19 April 2022 二零二二年四月十九日	105.20	35,102	From 18 April 2023 to 18 April 2025 自二零二三年四月十八日至二零二五年四月十八日	23,401	-	(11,701)	-	11,700	37.45
	15 November 2022 二零二二年十一月十五日	97.90	11,935	From 14 November 2023 to 14 November 2024 自二零二三年十一月十四日至二零二四年十一月十四日	5,967	-	-	-	5,967	
	20 November 2023 二零二三年十一月二十日	73.20	15,617	From 19 November 2024 to 19 November 2025 自二零二四年十一月十九日至二零二五年十一月十九日	15,617	-	-	-	15,617	
				Subtotal 小計	44,985	-	(11,701)	-	33,284	

## Other Information 其他資料

	Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價/ 公允值 (附註2和4) HKD 港元	Number of granted shares 授出股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬日期前的收市價 HKD 港元
					As at 1 January 2024 (Note 7) 於二零二四年一月一日 (附註7)	Granted during the period (Note 1 & 3) 於期內授出 (附註1和3)	Vested during the period (Note 5) 於期內歸屬 (附註5)	Lapsed during the period	As at 30 June 2024 (Notes 6 & 7) 於二零二四年六月三十日 (附註6和7)	
Mr. Sun Yang	19 April 2022	105.20	46,803	From 18 April 2023 to 18 April 2025	31,202	-	(15,601)	-	15,601	37.45
孫決先生	二零二二年四月十九日			自二零二三年四月十八日至二零二五年四月十八日						
	15 November 2022	97.90	11,935	From 14 November 2023 to 14 November 2024	5,967	-	-	-	5,967	
	二零二二年十一月十五日			自二零二三年十一月十四日至二零二四年十一月十四日						
	20 November 2023	73.20	15,617	From 19 November 2024 to 19 November 2025	15,617	-	-	-	15,617	
	二零二三年十一月二十日			自二零二四年十一月十九日至二零二五年十一月十九日						
				Subtotal 小計	52,786	-	(15,601)	-	37,185	

## Other Information 其他資料

	Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價／公允值 (附註2和4) HKD 港元	Number of granted shares 授出股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬日期前的收市價 HKD 港元
					As at 1 January 2024 (Note 7) 於二零二四年一月一日 (附註7)	Granted during the period (Note 1 & 3) 於期內授出 (附註1和3)	Vested during the period (Note 5) 於期內歸屬 (附註5)	Lapsed during the period	As at 30 June 2024 (Notes 6 & 7) 於二零二四年六月三十日 (附註6和7)	
Mr. Wang Wenjie 王文杰先生	19 April 2022 二零二二年四月十九日	105.20	47,388	From 18 April 2023 to 18 April 2025 自二零二三年四月十八日至二零二五年四月十八日	29,544	-	(17,844)	-	11,700	37.45
	22 May 2023 二零二三年五月二十二日	81.70	14,327	From 21 May 2024 to 21 May 2025 自二零二四年五月二十一日至二零二五年五月二十一日	14,327	-	(7,164)	-	7,163	44.10
	20 May 2024 二零二四年五月二十日	44.10	26,155	From 19 May 2025 to 19 May 2026 自二零二五年五月十九日至二零二六年五月十九日	-	26,155	-	-	26,155	
				Subtotal 小計	43,871	26,155	(25,008)	-	45,018	

## Other Information 其他資料

	Date of grant 授出日期	Purchase price/fair value (Note 2 & 4) 購買價/ 公允值 (附註2和4) HKD 港元	Number of granted shares 授出股份數目	Vesting period 歸屬期	Number of shares 股份數目					Closing price immediately before vesting date 緊接歸屬日期前的收市價 HKD 港元
					As at 1 January 2024 (Note 7) 於二零二四年一月一日 (附註7)	Granted during the period (Note 1 & 3) 於期內授出 (附註1和3)	Vested during the period (Note 5) 於期內歸屬 (附註5)	Lapsed during the period	As at 30 June 2024 (Notes 6 & 7) 於二零二四年六月三十日 (附註6和7)	
Mr. Wang Wenjian 王文鑿先生	19 April 2022 二零二二年四月十九日	105.20	47,388	From 18 April 2023 to 18 April 2025 自二零二三年四月十八日至二零二五年四月十八日	29,544	-	(17,844)	-	11,700	37.45
	22 May 2023 二零二三年五月二十二日	81.70	14,327	From 21 May 2024 to 21 May 2025 自二零二四年五月二十一日至二零二五年五月二十一日	14,327	-	(7,164)	-	7,163	44.10
	20 May 2024 二零二四年五月二十日	44.10	26,155	From 19 May 2025 to 19 May 2026 自二零二五年五月十九日至二零二六年五月十九日	-	26,155	-	-	26,155	
			Subtotal 小計		43,871	26,155	(25,008)	-	45,018	
			<b>Total 總計</b>		<b>185,513</b>	<b>52,310</b>	<b>(77,318)</b>	<b>-</b>	<b>160,505</b>	

## Other Information 其他資料

### Notes:

- (1) For the six months ended 30 June 2024, a total of 52,310 Restricted Shares were granted under the Restricted Share Award Scheme to the Directors.
- (2) The purchase price of the grant of Restricted Shares under the Restricted Share Award Scheme was the closing price of the Shares on the Hong Kong Stock Exchange on the respective grant date.
- (3) The closing price of the Shares immediately before each of the grant date of the Restricted Shares was HKD43.95 on 17 May 2024.
- (4) The fair value of the granted Restricted Shares was measured on the basis of an observable market price. For more details, please refer to Note 28 to the condensed consolidated financial statements of this report.
- (5) The weighted average closing price of the Shares immediately before the vesting date of the Restricted Shares was HKD40.73.
- (6) No Restricted Shares were cancelled for the six months ended 30 June 2024.
- (7) According to the Group's internal policy, the Restricted Shares have been granted to the participants but not yet vested.
- (8) There was no issuance of Shares under the Restricted Share Award Scheme, and hence, the data concerning the number of Shares that may be issued in respect of the Restricted Shares granted under the Restricted Share Award Scheme divided by the weighted average number of Shares in issue for the six months ended 30 June 2024 is not applicable herein.

Save as disclosed above, at no time during the period under review was the Company or its subsidiaries a party to any arrangement to enable the Directors or any of their spouses or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other corporation.

### 附註：

- (1) 截至二零二四年六月三十日止六個月，於限制性股份獎勵計劃項下共計授出52,310股限制性股份予董事。
- (2) 限制性股份獎勵計劃項下授出限制性股份的購買價為於各授出日期在香港聯交所的收市價。
- (3) 於二零二四年五月十七日，緊接限制性股份授出日期前股份的收市價為43.95港元。
- (4) 已授出的限制性股份的公允值乃基於可觀察的市場價格計量。更多詳情，請參閱本報告簡明綜合財務報表附註28。
- (5) 緊接限制性股份歸屬日期前股份的加權平均收市價為40.73港元。
- (6) 截至二零二四年六月三十日止六個月，概無註銷限制性股份。
- (7) 根據本集團的內部政策，限制性股份是指已授出予參與者但尚未歸屬的股份。
- (8) 概無根據限制性股份獎勵計劃發行股份，因此，截至二零二四年六月三十日止六個月，根據限制性股份獎勵計劃授出的限制性股份而可能發行的股份數目除以已發行股份的加權平均數目的數據不適用於此。

除上文所披露者外，本公司或其附屬公司於回顧期內並無訂立任何安排，使董事或彼等各自之配偶或未滿18歲之子女可透過收購本公司或任何其他法團之股份或債券而獲取利益。

## Other Information 其他資料

### C. DISCLOSURE OF SUBSTANTIAL SHAREHOLDERS' EQUITIES C. 主要股東權益披露

As at 30 June 2024, to the best knowledge of the Company, the following persons or institutions have beneficial interests or short positions in any Shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong (the "SFO"), or which were recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

於二零二四年六月三十日，據本公司所深知，下列人士或機構擁有根據香港法例第571章《證券及期貨條例》（《證券及期貨條例》）第XV部第2及3分部規定須向本公司披露的任何本公司股份或相關股份中的實益權益或淡倉，或根據《證券及期貨條例》第336條要求本公司須予備存之登記冊內所記錄的實益權益或淡倉：

Name 名稱	Long position/ short position 好倉 / 淡倉	Type of interest 權益類別	Number of share 股份數目	Approximate percentage of shareholding (Note 6) 持股概約百分比 (附註6)
Sun Xu Limited ("Sun Xu") 舜旭有限公司 (「舜旭」)	Long position 好倉	Beneficial owner 實益擁有人	389,091,927	35.54%
	Short position 淡倉	Beneficial owner (Note 1) 實益擁有人 (附註 1)	44,568,861	4.07%
Sun Ji Limited ("Sun Ji") 舜基有限公司 (「舜基」)	Long position 好倉	Interest of corporation controlled (Note 2) 受控法團權益 (附註 2)	389,091,927	35.54%
	Short position 淡倉	Interest of corporation controlled (Note 2) 受控法團權益 (附註 2)	44,568,861	4.07%
TMF Trust (HK) Limited 達盟信託服務(香港) 有限公司	Long position 好倉	Trustee of a trust (Note 3) 信託受託人 (附註 3)	389,091,927	35.54%
	Short position 淡倉	Trustee of a trust (Note 3) 信託受託人 (附註 3)	44,568,861	4.07%
UBS Group AG	Long position 好倉	Interest of corporation controlled (Note 4) 受控法團權益 (附註 4)	82,484,161	7.53%
UBS Group AG	Short position 淡倉	Interest of corporation controlled (Note 5) 受控法團權益 (附註 5)	71,789,884	6.56%



## Other Information 其他資料

### Notes:

- (1) Sun Xu entered into an equity collar option transaction with UBS AG London Branch (“**UBS**”) in respect of which Sun Xu (i) entered into certain call and put options referencing 44,568,861 Shares and (ii) has delivered 44,568,861 Shares to UBS under a Credit Support Annex with a return obligation to Sun Xu.
- (2) As Sun Ji owns more than one-third of the voting power of general meetings of Sun Xu, Sun Ji is deemed to be interested in the Shares held by Sun Xu under the SFO.
- (3) As TMF Trust (HK) Limited is one of the two trustees (together with Mr. Wang Wenjian) of the Sunny Group Employee Offshore Trust, TMF Trust (HK) Limited is deemed to be interested in the Shares held by Sun Xu under the SFO.
- (4) In respect of derivative interests, 25,200 Shares (long position) were settled by listed derivatives – cash, 673,022 Shares (long position) were settled by listed derivatives – convertible instruments, 54,009,861 Shares (long position) were settled by unlisted derivatives-physically, and 818,769 Shares (long position) were settled by unlisted derivatives – cash.
- (5) In respect of derivative interests, 1,001,081 Shares (short position) were settled by listed derivatives – convertible instruments, 67,641,133 Shares (short position) were settled by unlisted derivatives-physically, and 248,087 Shares (short position) were settled by unlisted derivatives – cash.
- (6) The approximate percentage is calculated based on the total number of issued shares of the Company as at 30 June 2024 (i.e., 1,094,804,800).

Save as disclosed herein, the Company has not been notified of any other person who had an interest or a short position in the Shares and underlying Shares (in respect of positions pursuant to equity derivatives) as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO as at 30 June 2024.

### 附註：

- (1) 舜旭與UBS AG London Branch(「**UBS**」)訂立股權上下限期權交易，就此，舜旭(i)就44,568,861股股份訂立若干認購及認沽期權；及(ii)根據附有對舜旭具有退還責任的信用支持附件向UBS交付44,568,861股股份。
- (2) 由於舜基持有超過三分之一的舜旭股東大會投票權，因此根據《證券及期貨條例》，舜基被視為於舜旭所持股份中擁有權益。
- (3) 由於達盟信託服務(香港)有限公司連同王文鑒先生為舜宇集團僱員海外信託的兩位受託人其中之一，故此根據《證券及期貨條例》，達盟信託服務(香港)有限公司被視為於舜旭所持股份中擁有權益。
- (4) 有關衍生權益，其中25,200股股份(好倉)以上市衍生工具－現金交收，673,022股股份(好倉)以上市衍生工具－可轉換文書交收，54,009,861股股份(好倉)以非上市衍生工具－實物交收以及818,769股股份(好倉)以非上市衍生工具－現金交收。
- (5) 有關衍生權益，其中1,001,081股股份(淡倉)以上市衍生工具－可轉換文書交收，67,641,133股股份(淡倉)以非上市衍生工具－實物交收以及248,087股股份(淡倉)以非上市衍生工具－現金交收。
- (6) 持股概約百分比以本公司於二零二四年六月三十日發行的總股份數量(1,094,804,800)為基準計算。

除此處所披露者外，於二零二四年六月三十日，概無任何其他人士知會本公司，彼於本公司股份及相關股份(與根據股本衍生工具所持有的持倉量相關)中擁有根據《證券及期貨條例》第336條要求本公司須予備存之登記冊內所記錄的權益或淡倉。

## Other Information 其他資料

### D. DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES

As at 30 June 2024, the interests and short positions of the Directors and chief executives of the Company in the Shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), as recorded in the register maintained by the Company pursuant to section 352 of the SFO, or as otherwise notified to the Company and the Hong Kong Stock Exchange pursuant to the the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) as set out in Appendix C3 of the Listing Rules, were as follows:

### D. 董事及主要行政人員擁有的股份權益及淡倉

於二零二四年六月三十日，根據本公司按《證券及期貨條例》第352條存置的登記冊所記錄，或根據上市規則附錄C3所載的上市發行人董事進行證券交易的標準守則（「標準守則」）規定而須知會本公司及香港聯交所的本公司董事及主要行政人員擁有本公司或其任何相聯法團（定義見《證券及期貨條例》第XV部）的股份、相關股份及債券的權益及淡倉如下：

Name 名稱	Relevant company/ corporation 相關公司／法團	Long position/short position 好倉／淡倉	Type of interest 權益類別	Number of share 股份數目	Approximate percentage of shareholding (Note 10) 持股概約百分比 (附註10)
Mr. Wang Wenjian 王文鑿先生	The Company 本公司	Long position 好倉	Trustee and beneficiary of a trust (Note 1) 信託受託人兼受益人(附註1)	389,091,927	35.54%
	The Company 本公司	Short position 淡倉	Trustee and beneficiary of a trust (Note 1) 信託受託人兼受益人(附註1)	44,568,861	4.07%
	The Company 本公司	Long position 好倉	Founder and beneficiary of a trust (Note 2) 信託成立人及受益人(附註2)	33,164,133	3.03%
	The Company 本公司	Long position 好倉	Beneficial owner (Note 3) 實益擁有人(附註3)	244,264	0.02%
Mr. Ye Liaoning 葉遼寧先生	The Company 本公司	Long position 好倉	Beneficiary of a trust (Note 4) 信託受益人(附註4)	389,091,927	35.54%
	The Company 本公司	Short position 淡倉	Beneficiary of a trust (Note 4) 信託受益人(附註4)	44,568,861	4.07%
	The Company 本公司	Long position 好倉	Beneficial owner (Note 5) 實益擁有人(附註5)	2,348,369	0.21%
Mr. Sun Yang 孫泐先生	The Company 本公司	Long position 好倉	Beneficiary of a trust (Note 6) 信託受益人(附註6)	389,091,927	35.54%
	The Company 本公司	Short position 淡倉	Beneficiary of a trust (Note 6) 信託受益人(附註6)	44,568,861	4.07%
	The Company 本公司	Long position 好倉	Beneficial owner (Note 7) 實益擁有人(附註7)	200,070	0.02%

## Other Information 其他資料

Name 名稱	Relevant company/ corporation 相關公司／法團	Long position/short position 好倉／淡倉	Type of interest 權益類別	Number of share 股份數目	Approximate percentage of shareholding (Note 10) 持股概約百分比 (附註10)
Mr. Wang Wenjie 王文杰先生	The Company 本公司	Long position 好倉	Beneficiary of a trust (Note 8) 信託受益人(附註8)	389,091,927	35.54%
	The Company 本公司	Short position 淡倉	Beneficiary of a trust (Note 8) 信託受益人(附註8)	44,568,861	4.07%
	The Company 本公司	Long position 好倉	Beneficial owner (Note 9) 實益擁有人(附註9)	1,658,086	0.15%

Notes:

附註：

- (1) Mr. Wang Wenjian is one of the two trustees (together with TMF Trust (HK) Limited) and one of the beneficiaries of the Sunny Group Employee Offshore Trust, under which he is entitled to 1.69% of the beneficial interest. The Sunny Group Employee Offshore Trust is a trust on the entire issued share capital of Sun Ji, which owns 100.00% equity interest in Sun Xu, which in turn owns 35.54% of the issued share capital of the Company. Accordingly, Mr. Wang Wenjian is deemed to be interested in Shares held by Sun Xu under the SFO.
- (1) 王文鑒先生連同達盟信託服務(香港)有限公司為舜宇集團僱員海外信託的兩位受託人其中之一，兼為該信託受益人之一，實益擁有當中1.69%權益。舜宇集團僱員海外信託為舜基全部已發行股本的信託，而舜基持有舜旭100.00%股權，而舜旭擁有本公司已發行股本35.54%。因此，根據《證券及期貨條例》，王文鑒先生被視為於舜旭所持股份中擁有權益。
- (2) Mr. Wang Wenjian is the beneficiary and founder of the Sun Guang Trust\*. The Sun Guang Trust\* is the trust on the entire issued share capital of Sun Guang Limited (“Sun Guang”), which owns 3.03% of the issued share capital of the Company. Accordingly, Mr. Wang Wenjian is deemed to be interested in 33,164,133 Shares held by Sun Guang under the SFO.
- (2) 王文鑒先生為舜光信託\*的受益人及成立人。舜光信託\*為舜光有限公司(「舜光」)全部已發行股本的信託，而舜光擁有本公司已發行股本3.03%。因此，根據《證券及期貨條例》，王文鑒先生被視為於舜光所持33,164,133股股份中擁有權益。
- (3) Mr. Wang Wenjian is taken to be interested as a grantee of 244,264 Shares granted under the Restricted Share Award Scheme.
- (3) 王文鑒先生作為承授人被視為於根據限制性股份獎勵計劃授出的244,264股股份中擁有權益。
- (4) Mr. Ye Liaoning is a beneficiary of the Sunny Group Employee Offshore Trust, under which he is entitled to 8.75% of the beneficial interest. As a beneficiary of the trust, he is deemed to be interested in all the equity interest that Sunny Group Employee Offshore Trust owns under the SFO. Sun Ji owns 100.00% equity interest in Sun Xu, which in turn owns 389,091,927 Shares. As a controlling shareholder, Sun Ji is deemed to be interested in all the Shares that Sun Xu owns under the SFO. Accordingly, Mr. Ye Liaoning is deemed to be interested in Shares under the SFO.
- (4) 葉遼寧先生為舜宇集團僱員海外信託的受益人，實益擁有當中8.75%權益。根據《證券及期貨條例》，彼作為信託受益人，被視為於舜宇集團僱員海外信託所持全部股權中擁有權益。舜基擁有舜旭100.00%股權，而舜旭擁有389,091,927股股份。根據《證券及期貨條例》，舜基作為控股股東被視為於舜旭所擁有的全部股份中擁有權益。因此，根據《證券及期貨條例》，葉遼寧先生被視為於股份中擁有權益。

## Other Information 其他資料

- (5) Mr. Ye Liaoning is taken to be interested as a grantee of 2,348,369 Shares granted under the Restricted Share Award Scheme.
- (6) Mr. Sun Yang is a beneficiary of the Sunny Group Employee Offshore Trust, under which he is entitled to 1.66% of the beneficial interest. As a beneficiary of the trust, he is deemed to be interested in all the equity interest that Sunny Group Employee Offshore Trust owns under the SFO. Sun Ji owns 100.00% equity interest in Sun Xu, which in turn owns 389,091,927 Shares. As a controlling shareholder, Sun Ji is deemed to be interested in all the Shares that Sun Xu owns under the SFO. Accordingly, Mr. Sun Yang is deemed to be interested in Shares under the SFO.
- (7) Mr. Sun Yang is taken to be interested as a grantee of 200,070 Shares granted under the Restricted Share Award Scheme.
- (8) Mr. Wang Wenjie is a beneficiary of the Sunny Group Employee Offshore Trust, under which he is entitled to 3.54% of the beneficial interests. As a beneficiary of the trust, he is deemed to be interested in all the equity interest that Sunny Group Employee Offshore Trust owns under the SFO. Sun Ji owns 100.00% equity interest in Sun Xu, which in turn owns 389,091,927 Shares. As a controlling shareholder, Sun Ji is deemed to be interested in all the Shares that Sun Xu owns under the SFO. Accordingly, Mr. Wang Wenjie is deemed to be interested in Shares under the SFO.
- (9) Mr. Wang Wenjie is taken to be interested as a grantee of 1,658,086 Shares granted under the Restricted Share Award Scheme.
- (10) The approximate percentage is calculated based on the total number of issued shares of the Company as at 30 June 2024 (i.e., 1,094,804,800).
- \* The Chinese translation of Sun Guang Trust (“舜光信託”) is for identification purpose only.
- (5) 葉遼寧先生作為承授人被視為於根據限制性股份獎勵計劃授出的2,348,369股股份中擁有權益。
- (6) 孫泐先生為舜宇集團僱員海外信託的受益人，實益擁有當中1.66%權益。根據《證券及期貨條例》，彼作為信託受益人，被視為於舜宇集團僱員海外信託所持全部股權中擁有權益。舜基擁有舜旭100.00%股權，而舜旭擁有389,091,927股股份。根據《證券及期貨條例》，舜基作為控股股東被視為於舜旭所擁有的全部股份中擁有權益。因此，根據《證券及期貨條例》，孫泐先生被視為於股份中擁有權益。
- (7) 孫泐先生作為承授人被視為於根據限制性股份獎勵計劃授出的200,070股股份中擁有權益。
- (8) 王文杰先生為舜宇集團僱員海外信託的受益人，實益擁有當中3.54%權益。根據《證券及期貨條例》，彼作為信託受益人，被視為於舜宇集團僱員海外信託所持全部股權中擁有權益。舜基擁有舜旭100.00%股權，而舜旭擁有389,091,927股股份。根據《證券及期貨條例》，舜基作為控股股東被視為於舜旭所擁有的全部股份中擁有權益。因此，根據《證券及期貨條例》，王文杰先生被視為於股份中擁有權益。
- (9) 王文杰先生作為承授人被視為於根據限制性股份獎勵計劃授出的1,658,086股股份中擁有權益。
- (10) 持股概約百分比以本公司於二零二四年六月三十日發行的總股份數量(1,094,804,800)為基準計算。
- \* Sun Guang Trust的中文翻譯(「舜光信託」)僅供識別之用。

Save as disclosed above, none of the Directors or chief executives had other interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations as at 30 June 2024.

除上文所披露者外，於二零二四年六月三十日，概無董事及主要行政人員擁有本公司或其任何相關法團的任何股份、相關股份或債券的其他權益或淡倉。

## E. CORPORATE GOVERNANCE, INTERNAL CONTROL AND RISK MANAGEMENT AND SECURITIES TRANSACTIONS BY DIRECTORS

### Corporate Governance

The Directors recognise the importance of incorporating elements of good corporate governance in the management structure and internal control procedures of the Group so as to achieve effective accountability and to maximise the Shareholders' benefits. For the six months ended 30 June 2024, the Company complied with all of the mandatory disclosure requirements set out in Part 1 of the Corporate Governance Code (the "**Corporate Governance Code**") contained in Appendix C1 to the Listing Rules. Meanwhile, the Company has applied the principles of good corporate governance (the "**Principles**") and complied with the code provisions and most of the recommended best practices set out in Part 2 of the Corporate Governance Code. The Company annually reviews the application of the Principles and will improve its corporate governance practices with the reference to the latest development of the corporate governance.

### Internal Controls and Risk Management

The Board acknowledge that the Board is responsible for monitoring the Group's internal control system on an on-going basis and reviewing its effectiveness annually. The Board, the Group's internal audit department and the Management review the effectiveness of the internal control system particularly financial, operational and compliance controls of the Company and its subsidiaries. The audit committee of the Board (the "**Audit Committee**") reviews the findings and opinions of the Group's internal audit department and the Management on the effectiveness of the Company's internal control system, and reports to the Board on such reviews.

## E. 企業管治、內部監控及風險管理及董事進行證券交易

### 企業管治

董事深信本集團的管理架構及內部監控程序必須具備優良的企業管治元素，方可促成有效問責，實現股東利益最大化。截至二零二四年六月三十日止六個月，本公司已遵守上市規則附錄C1所載之企業管治守則（「**企業管治守則**」）第一部分所載的所有強制披露要求。同時，本公司已應用企業管治守則第二部分所載之良好企業管治的原則（「**管治原則**」），並遵照守則條文及遵守大部分建議最佳常規。本公司會每年檢討管治原則的應用情況，且將按照企業管治的最新進展完善其企業管治常規。

### 內部監控及風險管理

董事會知悉其有責任持續監察本集團的內部監控系統並每年檢討其有效性。董事會、本集團內部審計部和管理層則檢討本公司及其附屬公司內部監控系統（特別是財務、營運及合規監控）的有效性。董事會的審核委員會（「**審核委員會**」）審議本集團內部審計部和管理層對本公司內部監控系統有效性的調查結果和意見，並向董事會匯報審議結果。

## Other Information 其他資料

The internal audit department of the Group should ensure that the Company maintains sound and effective internal controls to safeguard the Shareholders' investment interests and the Group's assets safety. The main functions of the internal audit department are to audit the operating efficiencies of each subsidiary of the Company, to audit upon resignation of key management personnel, to assist the Board in reviewing the effectiveness of the internal control system of the Group, to review internal control of business processes, to audit the implementation of overall risk management, to promote the construction of anti-malpractice and to audit individual projects (such as compliance of connected transactions and audit report of goods in transit). Evaluation of the Group's internal controls covering financial, operational compliance controls and risk management functions will be conducted annually by the Board.

The Board acknowledges that the Board is responsible for the effectiveness of the risk management and has authorized the Audit Committee to act as the professional committee to review the risk management reports submitted by the Management, ensuring that the Management has fulfilled its responsibilities to establish effective risk management and internal control systems, and review them annually. Systems and procedures have been established by the Group to identify, assess, manage and monitor various risks including strategy, financing, market, operation and compliance that may have impacts on the Group and each major department.

### Securities Transactions by Directors

The Company has adopted the Model Code as set out in Appendix C3 of the Listing Rules. Having made specific enquiry with regard to securities transactions of the Directors, all Directors have confirmed their compliance with the required standards set out in the Model Code and its code of conduct regarding Directors' securities transactions for the six months ended 30 June 2024.

本集團的內部審計部應確保本公司的內部監控健全有效，可維護股東的投資權益及本集團的資產安全。內部審計部的主要職能是審核本公司各附屬公司的經營效益、審核主要管理人員的辭任、協助董事會審核本集團內部監控系統的有效性、審閱業務流程內部監控、審核全面風險管理落實情況、推動反舞弊建設及審核個別項目（如關連交易合規性及發出商品審核報告）。董事會每年進行本集團內部監控評估，其中包括財務、營運合規監控與風險管理職能。

董事會知悉其對風險管理工作的有效性負責，並授權審核委員會作為專業委員會，審閱管理層提交的風險管理報告，確保管理層已履行建立有效的風險管理及內部監控系統的職責，並每年對其進行檢討。本集團已建立系統及程序以識別、評估、管理及監控各種可能影響本集團及各主要部門的風險，包括戰略、財務、市場、運營及合規等方面的風險。

### 董事進行證券交易

本公司已採納上市規則附錄C3所載的標準守則。經向董事作出有關證券交易的特定查詢後，全體董事已確認，其於截至二零二四年六月三十日止六個月一直遵守有關董事進行證券交易的標準守則及其行為守則。

## F. AUDIT COMMITTEE

The Audit Committee consists of three independent non-executive Directors (namely Ms. Jia Lina (committee chairman), Mr. Feng Hua Jun and Mr. Shao Yang Dong). The Audit Committee and the Company's external auditors have reviewed the interim report of 2024 and the unaudited condensed consolidated financial statements for the six months ended 30 June 2024. Members of the Audit Committee agreed with the accounting treatment adopted in the preparation of the condensed consolidated financial statements for the six months ended 30 June 2024.

## G. SHAREHOLDERS ENGAGEMENT

The Company is committed to creating channels of communication between the Directors, senior Management and investors, maintaining close contact with all the Shareholders through a variety of channels and promoting the communication with investors. The chairman of the Board would ensure the appropriate steps are taken to provide effective communication with the Shareholders and that their views are communicated to the Board as a whole. The Company has adopted an updated Shareholders' communication policy (the "**Shareholders' Communication Policy**") on 28 December 2021 which is available on the website of the Group ([www.sunnyoptical.com](http://www.sunnyoptical.com)), to formalize and facilitate an effective and sound communication between the Company and the Shareholders and other stakeholders. The Company considers that the Shareholders' Communication Policy facilitated effective communication between the Company and the Shareholders for the six months ended 30 June 2024.

## F. 審核委員會

審核委員會由三位獨立非執行董事（即賈麗娜女士（委員會主席）、馮華君先生及邵仰東先生）組成。審核委員會及本公司的外聘核數師已審閱二零二四年中期報告及截至二零二四年六月三十日止六個月之未經審核簡明綜合財務報表。截至二零二四年六月三十日止六個月，審核委員會的成員同意編製簡明綜合財務報表所採用的會計處理方法。

## G. 股東參與

本公司致力為董事、高級管理層與投資者建立溝通渠道，並透過多個不同渠道與全體股東保持緊密聯繫，促進與投資者的交流。董事會主席將確保採取適當步驟促進與股東的有效溝通，且確保股東意見可傳達到整個董事會。本公司已於二零二一年十二月二十八日採納更新後的股東通訊政策（「**股東通訊政策**」），以規範及促進股東及其他持份者與本公司之間有效及良好的溝通，該政策可於本集團網站([www.sunnyoptical.com](http://www.sunnyoptical.com))查閱。本公司認為，截至二零二四年六月三十日止六個月，股東通訊政策促進本公司與股東之間的有效溝通。

## Other Information 其他資料

In the first half of 2024, the Company organized an investor presentation in relation to the 2023 annual results announcement and the annual general meeting in Hong Kong, as well as an annual investor day in the headquarters in Yuyao. Meanwhile, the Company also attended numerous investor meetings organized by securities brokers around the world, including 4 non-deal roadshows and 13 forums, so as to keep close communication with the investors. In addition, the Group has also organized an investor presentation in relation to the 2024 interim results announcement in Hong Kong on 21 August 2024.

The Group has a dedicated team to maintain contact with investors and handle Shareholders' inquiries. Should you have any inquiries, please contact the Group's investor relations management department (Tel: +86-574-6253 0875; +852-3568 7038; e-mail: [iroffice@sunnyoptical.com](mailto:iroffice@sunnyoptical.com)).

二零二四年上半年，本公司於香港舉辦了二零二三年全年業績發佈投資者交流會及股東週年大會，並於餘姚總部舉辦了年度投資者日。同時，本公司亦在全球各地參加了多場由券商組織的投資者會議，其中包括4場非交易路演及13場論壇，與投資者保持了密切溝通。此外，本集團亦已於二零二四年八月二十一日在香港舉辦了二零二四年中期業績發佈投資者交流會。

本集團設有專門的團隊與投資者保持聯繫及處理股東的查詢。如有任何查詢，歡迎聯絡本集團的投資人關係管理部門（電話：+86-574-6253 0875；+852-3568 7038；電郵：[iroffice@sunnyoptical.com](mailto:iroffice@sunnyoptical.com)）。



# Report on Review of Condensed Consolidated Financial Statements

## 簡明綜合財務報表審閱報告

# Deloitte.

TO THE BOARD OF DIRECTORS OF  
**SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED**  
*(incorporated in the Cayman Islands with limited liability)*

# 德勤

致  
舜宇光學科技(集團)有限公司董事會  
*(於開曼群島註冊成立的有限公司)*

## Introduction

We have reviewed the condensed consolidated financial statements of Sunny Optical Technology (Group) Company Limited (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) set out on pages 57 to 110, which comprise the condensed consolidated statement of financial position as of 30 June 2024 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended, and notes to the condensed consolidated financial statements. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 Interim Financial Reporting (“**HKAS 34**”) issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”). The directors of the Company are responsible for the preparation and presentation of these condensed consolidated financial statements in accordance with HKAS 34. Our responsibility is to express a conclusion on these condensed consolidated financial statements based on our review, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

## 序言

我們已審閱載於第57至110頁的舜宇光學科技(集團)有限公司(「**貴公司**」)及其附屬公司(統稱為「**貴集團**」)的簡明綜合財務報表，其中包括截至二零二四年六月三十日的簡明綜合財務狀況表與截至該日止六個月期間的相關簡明綜合損益及其他全面收益表、簡明綜合權益變動表及簡明綜合現金流量表以及簡明綜合財務報表附註。香港聯合交易所有限公司證券上市規則規定，就中期財務資料編製的報告須符合其中有關係文以及香港會計師公會(「**香港會計師公會**」)頒佈的香港會計準則第34號「中期財務報告」(「**香港會計準則第34號**」)。貴公司董事負責根據香港會計準則第34號編製及呈列該等簡明綜合財務報表。我們的責任乃根據審閱對該等簡明綜合財務報表作出結論，並按照委聘的協定條款僅向作為實體的閣下報告結論，且並無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

# Report on Review of Condensed Consolidated Financial Statements

## 簡明綜合財務報表審閱報告

### Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the HKICPA. A review of these condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated financial statements are not prepared, in all material respects, in accordance with HKAS 34.

**Deloitte Touche Tohmatsu**  
Certified Public Accountants  
Hong Kong

20 August 2024

### 審閱範圍

我們已根據香港會計師公會頒佈的香港審閱委聘準則第2410號「由實體獨立核數師審閱中期財務資料」進行審閱。審閱該等簡明綜合財務報表包括主要向負責財務和會計事務的人員作出查詢，並應用分析性和其他審閱程序。審閱範圍遠小於根據香港核數準則進行審核的範圍，故不能令我們保證我們將知悉於審核中可能發現的所有重大事項。因此，我們不會發表審核意見。

### 結論

按照我們的審閱，我們並無發現任何事項，令我們相信簡明綜合財務報表在各重大方面未根據香港會計準則第34號編製。

**德勤•關黃陳方會計師行**  
執業會計師  
香港

二零二四年八月二十日

# Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

## 簡明綜合損益及其他全面收益表

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

	NOTES 附註	For the six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Revenue 收入	3A	18,860,225	14,278,565
Cost of sales 銷售成本		(15,613,746)	(12,147,977)
Gross profit 毛利		3,246,479	2,130,588
Other income 其他收益	4	635,709	695,512
Other gains and losses 其他收益及虧損	5	(70,889)	(123,937)
Impairment losses under expected credit loss (“ECL”) model, net of reversal 按預期信貸虧損(「預期信貸虧損」)模式計算的減值虧損，扣除撥回		(26,958)	(5,617)
Selling and distribution expenses 銷售及分銷開支		(226,073)	(240,092)
Research and development expenditure 研發開支		(1,468,369)	(1,204,802)
Administrative expenses 行政開支		(563,456)	(457,944)
Share of results of associates 分佔聯營公司的業績		(5,050)	29,142
Finance costs 融資成本		(272,692)	(230,974)
Profit before tax 除稅前溢利		1,248,701	591,876
Income tax expense 所得稅開支	6	(137,173)	(132,485)
<b>Profit for the period 期內溢利</b>	7	<b>1,111,528</b>	459,391
<b>Other comprehensive (expense) income: 其他全面(開支)收益：</b>			
<i>Item that will not be reclassified to profit or loss:</i> 不會重新分類至損益的項目：			
Fair value loss on investments in equity instruments at fair value through other comprehensive income (“FVTOCI”), net of income tax 按公允值計入其他全面收益(「按公允值計入其他全面收益」) 的權益工具投資之公允值虧損，扣除所得稅		-	(32,628)
<i>Item that may be reclassified subsequently to profit or loss:</i> 其後可重新分類至損益的項目：			
Exchange differences on translation of foreign operations 換算海外業務時的匯兌差額		(41,090)	16,114
<b>Other comprehensive expense for the period 期內其他全面開支</b>		<b>(41,090)</b>	(16,514)
<b>Total comprehensive income for the period 期內全面收益總額</b>		<b>1,070,438</b>	442,877

# Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

## 簡明綜合損益及其他全面收益表

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

	NOTES 附註	For the six months ended 30 June 截至六月三十日止六個月	
		2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Profit for the period attributable to: 應佔期內溢利：			
Owners of the Company 本公司股東		<b>1,079,006</b>	436,714
Non-controlling interests 非控股權益		<b>32,522</b>	22,677
		<b>1,111,528</b>	459,391
Total comprehensive income for the period attributable to: 應佔期內全面收益總額：			
Owners of the Company 本公司股東		<b>1,044,093</b>	420,926
Non-controlling interests 非控股權益		<b>26,345</b>	21,951
		<b>1,070,438</b>	442,877
Earnings per share – Basic (RMB cents) 每股盈利 – 基本 (人民幣分)	8	<b>99.04</b>	39.99
– Diluted (RMB cents) – 攤薄 (人民幣分)	8	<b>99.01</b>	39.95

# Condensed Consolidated Statement of Financial Position

## 簡明綜合財務狀況表

AT 30 JUNE 2024 於二零二四年六月三十日

		30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>NON-CURRENT ASSETS 非流動資產</b>			
Property, plant and equipment 物業、機器及設備	10(a)	9,945,391	9,927,315
Right-of-use assets 使用權資產	10(b)	750,216	768,953
Investment properties 投資物業		28,190	30,626
Intangible assets 無形資產	11	166,401	194,505
Interests in associates 於聯營公司的權益	12	1,659,833	1,664,883
Deferred tax assets 遞延稅項資產	13	197,115	204,024
Deposits paid for acquisition of property, plant and equipment 就收購物業、機器及設備已支付的按金	14	790,583	732,292
Equity instruments at FVTOCI 按公允值計入其他全面收益的權益工具	15	116,790	116,790
Financial assets at fair value through profit or loss ("FVTPL") 按公允值計入損益(「按公允值計入損益」)的金融資產	16(b)	19,518	19,518
Time deposits 定期存款	21	1,385,420	1,492,091
Goodwill 商譽		2,119	2,119
		<b>15,061,576</b>	15,153,116
<b>CURRENT ASSETS 流動資產</b>			
Inventories 存貨	18	4,731,417	5,136,941
Trade and other receivables and prepayments 貿易及其他應收款項及預付款項	19	7,787,873	7,854,787
Receivables at FVTOCI 按公允值計入其他全面收益的應收款項	19A	926,426	629,645
Derivative financial assets 衍生金融資產	17	3,157	114
Financial assets at FVTPL 按公允值計入損益的金融資產	16(a)	8,407,698	7,113,261
Amounts due from related parties 應收關連人士款項	30(c)	1,773	807
Time deposits 定期存款	21	214,918	-
Pledged bank deposits 已抵押銀行存款	21	5,916	13,641
Short term fixed deposits 短期定期存款	21	1,795,331	1,310,245
Cash and cash equivalents 現金及現金等值項目	21	9,603,152	13,084,519
		<b>33,477,661</b>	35,143,960

# Condensed Consolidated Statement of Financial Position

## 簡明綜合財務狀況表

AT 30 JUNE 2024 於二零二四年六月三十日

		30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>CURRENT LIABILITIES 流動負債</b>			
Trade and other payables 貿易及其他應付款項	22	17,497,538	20,324,883
Amounts due to related parties 應付關連人士款項	30(c)	20,247	11,536
Derivative financial liabilities 衍生金融負債	17	21,026	41,276
Contract liabilities 合約負債	24	162,395	136,316
Tax payable 應付稅項		44,461	29,211
Bank borrowings 銀行借貸	23	1,185,565	699,000
Lease liabilities 租賃負債		47,763	35,861
Deferred income 遞延收入	25	8,334	8,548
Bonds payable 應付債券	26	77,270	-
		<b>19,064,599</b>	21,286,631
<b>NET CURRENT ASSETS 流動資產淨值</b>		<b>14,413,062</b>	13,857,329
<b>TOTAL ASSETS LESS CURRENT LIABILITIES 總資產減流動負債</b>		<b>29,474,638</b>	29,010,445
<b>NON-CURRENT LIABILITIES 非流動負債</b>			
Deferred tax liabilities 遞延稅項負債	13	742,652	752,940
Long term payables 長期應付款項	22	142,924	137,845
Bank borrowings 銀行借貸	23	1,783,242	1,965,313
Lease liabilities 租賃負債		163,244	182,382
Deferred income 遞延收入	25	161,375	192,850
Bonds payable 應付債券	26	2,840,581	2,897,485
		<b>5,834,018</b>	6,128,815
<b>NET ASSETS 資產淨值</b>		<b>23,640,620</b>	22,881,630
<b>CAPITAL AND RESERVES 股本及儲備</b>			
Share capital 股本	27	104,967	105,156
Reserves 儲備		23,045,145	22,317,811
Equity attributable to owners of the Company 本公司股東應佔權益		<b>23,150,112</b>	22,422,967
Non-controlling interests 非控股權益		490,508	458,663
<b>TOTAL EQUITY 權益總額</b>		<b>23,640,620</b>	22,881,630

# Condensed Consolidated Statement of Changes in Equity

## 簡明綜合權益變動表

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

	Attributable to owners of the Company 本公司股東應佔											Non-controlling interests	Total
	Share capital	Special reserve	Statutory surplus reserve	Discretionary surplus reserve	Other reserves	Shares held under share award scheme	Share award reserve	FVTOCI reserve	Translation reserve	Retained profits	Sub-Total		
	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元 (Note a) (附註a)	RMB'000 人民幣千元 (Note a) (附註a)	RMB'000 人民幣千元 (Note b) (附註b)	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元 (Note c) (附註c)	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元	RMB'000 人民幣千元
At 1 January 2023 (Audited) 於二零二三年一月一日 (經審核)	105,163	140,178	31,003	916	459,344	(489,014)	152,044	(17,872)	(19,189)	21,475,814	21,838,387	343,999	22,182,386
Profit for the period 期內溢利	-	-	-	-	-	-	-	-	-	436,714	436,714	22,677	459,391
Other comprehensive (expense) income for the period 期內其他全面(開支)收益	-	-	-	-	-	-	-	(32,628)	16,840	-	(15,788)	(726)	(16,514)
Total comprehensive (expense) income for the period 期內全面(開支)收益總額	-	-	-	-	-	-	-	(32,628)	16,840	436,714	420,926	21,951	442,877
Purchase of shares under share award scheme 根據股份獎勵計劃購買股份	-	-	-	-	-	(158,983)	-	-	-	-	(158,983)	-	(158,983)
Recognition of equity-settled share-based payments 確認以權益結算股份支付的款項	-	-	-	-	-	-	133,892	-	-	-	133,892	-	133,892
Shares vested under share award scheme 根據股份獎勵計劃歸屬的股份	-	-	-	-	-	169,917	(180,758)	-	-	10,841	-	-	-
Capital contribution from non-controlling interests ("NCI") 非控股權益(「非控股權益」)的注資	-	-	-	-	-	-	-	-	-	-	-	131,208	131,208
Dividends paid 已付股息	-	-	-	-	-	-	-	-	-	(504,852)	(504,852)	-	(504,852)
Dividends received under share award scheme 根據股份獎勵計劃收取的股息	-	-	-	-	-	-	-	-	-	1,552	1,552	-	1,552
Dividends paid to NCI 支付予非控股權益的股息	-	-	-	-	-	-	-	-	-	-	-	(11)	(11)
Acquisition of NCI and deregistration of a subsidiary 收購非控股權益及一間附屬公司取消登記	-	-	-	-	6,836	-	-	-	-	-	6,836	(46,645)	(39,809)
Recognition of general risk reserve 確認一般風險儲備	-	-	-	-	75	-	-	-	-	(75)	-	-	-
Appropriations 轉撥	-	-	-	-	16,395	-	-	-	-	(16,395)	-	-	-
At 30 June 2023 (Unaudited) 於二零二三年六月三十日 (未經審核)	105,163	140,178	31,003	916	482,650	(478,080)	105,178	(50,500)	(2,349)	21,403,599	21,737,758	450,502	22,188,260
At 31 December 2023 (Audited) 於二零二三年十二月三十一日 (經審核)	105,156	136,421	31,003	916	482,570	(492,953)	159,884	(40,456)	(21,641)	22,062,067	22,422,967	458,663	22,881,630
Profit for the period 期內溢利	-	-	-	-	-	-	-	-	-	1,079,006	1,079,006	32,522	1,111,528
Other comprehensive expense for the period 期內其他全面開支	-	-	-	-	-	-	-	-	(34,913)	-	(34,913)	(6,177)	(41,090)
Total comprehensive (expense) income for the period 期內全面(開支)收益總額	-	-	-	-	-	-	-	-	(34,913)	1,079,006	1,044,093	26,345	1,070,438

# Condensed Consolidated Statement of Changes in Equity

## 簡明綜合權益變動表

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

	Attributable to owners of the Company 本公司股東應佔											Non-controlling interests	Total
	Share capital	Special reserve	Statutory surplus reserve	Discretionary surplus reserve	Other reserves	Shares held under share award scheme	Share award scheme reserve	FVTOCI reserve	Translation reserve	Retained profits	Sub-Total		
	股本 RMB'000 人民幣千元	特別儲備 RMB'000 人民幣千元	法定盈餘儲備 RMB'000 人民幣千元 (Note a) (附註a)	酌情盈餘儲備 RMB'000 人民幣千元 (Note a) (附註a)	其他儲備 RMB'000 人民幣千元 (Note b) (附註b)	根據股份 獎勵計劃 持有的股份 RMB'000 人民幣千元	股份獎勵 計劃儲備 RMB'000 人民幣千元	按公允價值計入 其他全面收益 列賬的儲備 RMB'000 人民幣千元 (Note c) (附註c)	換算儲備 RMB'000 人民幣千元	保留盈利 RMB'000 人民幣千元	小計 RMB'000 人民幣千元	非控股權益 RMB'000 人民幣千元	總計 RMB'000 人民幣千元
Purchase of shares under share award scheme 根據股份獎勵計劃購買股份	-	-	-	-	-	(172,189)	-	-	-	-	(172,189)	-	(172,189)
Recognition of equity-settled share-based payments 確認以權益結算股份支付的款項	-	-	-	-	-	-	143,835	-	-	-	143,835	-	143,835
Shares vested under share award scheme 根據股份獎勵計劃歸屬的股份	-	-	-	-	-	178,408	(179,597)	-	-	1,189	-	-	-
Capital contribution from NCI 非控股權益的注資	-	-	-	-	-	-	-	-	-	-	5,500	5,500	5,500
Dividends paid 已付股息	-	-	-	-	-	-	-	-	-	(218,814)	(218,814)	-	(218,814)
Dividends received under share award scheme 根據股份獎勵計劃收取的股息	-	-	-	-	-	-	-	-	-	1,083	1,083	-	1,083
Repurchase and cancellation of ordinary shares 購回及註銷普通股	(189)	(70,674)	-	-	-	-	-	-	-	-	(70,863)	-	(70,863)
Recognition of general risk reserve 確認一般風險儲備	-	-	-	-	60	-	-	-	-	(60)	-	-	-
Appropriations 轉撥	-	-	-	-	6,054	-	-	-	-	(6,054)	-	-	-
At 30 June 2024 (Unaudited) 於二零二四年六月三十日 (未經審核)	104,967	65,747	31,003	916	488,684	(486,734)	124,122	(40,456)	(66,554)	22,918,417	23,150,112	490,508	23,640,620

Note a: The statutory surplus reserve and discretionary surplus reserve are non-distributable and the transfer to these reserves is determined by the board of directors of subsidiaries established in the People's Republic of China (the "PRC") in accordance with the Articles of Association of the subsidiaries. Statutory surplus reserve can be used to make up for previous year's losses or convert into additional capital of the PRC subsidiaries of the Company. Discretionary surplus reserve can be used to expand the existing operations of the Company's PRC subsidiaries.

Note b: Other reserves represent enterprise expansion fund and reserve fund. These reserves are non-distributable and the transfer to these reserves are determined by the board of directors of PRC subsidiaries in accordance with the Articles of Association. Other reserves can be used to make up for previous year's losses or convert into additional capital of the Company's PRC subsidiaries.

Note c: The Group irrevocably elected to designate certain investments in equity instruments as at FVTOCI and the FVTOCI reserve is related to the gains or losses arising from the changes in fair value of the designated equity investments recognised in other comprehensive income.

附註a：法定盈餘儲備及酌情盈餘儲備不可用作分派，轉撥至該等儲備的款項須由於中華人民共和國（「中國」）成立的附屬公司的董事會根據附屬公司的章程細則釐定。法定盈餘儲備可用於彌償上年度虧損或轉撥為本公司中國附屬公司的額外資本。酌情盈餘儲備可用作擴展本公司中國附屬公司的現有業務。

附註b：其他儲備指企業擴展基金及儲備金。該等儲備不可用作分派，而轉撥至該等儲備的款項須由中國附屬公司的董事會根據章程細則釐定。其他儲備可用於彌償上年度虧損或轉撥為本公司中國附屬公司的額外資本。

附註c：本集團不可撤銷地選擇指定按公允價值計入其他全面收益的權益工具的若干投資，而按公允價值計入其他全面收益的儲備與其他全面收益內確認的指定股權投資的公允價值變動所產生的收益或虧損有關。



# Condensed Consolidated Statement of Cash Flows

## 簡明綜合現金流量表

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>OPERATING ACTIVITIES 經營活動</b>		
Profit before tax 除稅前溢利	<b>1,248,701</b>	591,876
Adjustments for: 調整:		
Share of results of associates 分佔聯營公司的業績	<b>5,050</b>	(29,142)
Depreciation of property, plant and equipment 物業、機器及設備折舊	<b>1,059,082</b>	977,141
Depreciation of right-of-use assets 使用權資產折舊	<b>29,539</b>	29,815
Depreciation of investment properties 投資物業折舊	<b>2,436</b>	2,438
Amortisation of intangible assets 無形資產攤銷	<b>28,104</b>	28,104
(Reversals of) allowance for inventories 存貨(撥回)撥備	<b>(13,383)</b>	22,055
Impairment losses under ECL model, net of reversal 按預期信貸虧損模式計量的減值虧損，扣除撥回	<b>26,958</b>	5,617
(Gain) loss on changes in fair value of derivative financial instruments, net 衍生金融工具公允價值變動的(收益)虧損，淨額	<b>(23,293)</b>	268,108
Gain on disposal of property, plant and equipment and right-of-use assets 出售物業、機器及設備以及使用權資產的收益	<b>(1,475)</b>	(23,102)
Expense recognised in respect of share award scheme 就股份獎勵計劃而確認的支出	<b>143,835</b>	133,892
Interest income from time deposits, short term fixed deposits, pledged bank deposits and bank balances 定期存款、短期定期存款、已抵押銀行存款及銀行結餘的利息收入	<b>(283,708)</b>	(236,641)
Investment income from unlisted financial products at FVTPL 來自按公允價值計入損益的非上市金融產品的投資收入	<b>(141,405)</b>	(227,811)
Finance costs 融資成本	<b>272,692</b>	230,974
Net foreign exchange loss 外匯虧損淨額	<b>87,286</b>	197,841
Loss on lease termination 租賃終止虧損	<b>-</b>	4,094
Operating cash flows before movements in working capital 營運資金變動前的經營現金流量	<b>2,440,419</b>	1,975,259
Decrease in inventories 存貨減少	<b>418,907</b>	281,947
Decrease in trade and other receivables and prepayments 貿易及其他應收款項及預付款項減少	<b>24,795</b>	902,594
Increase in receivables at FVTOCI 按公允價值計入其他全面收益的應收款項增加 (Increase) decrease in amounts due from related parties 應收關連人士款項(增加)減少	<b>(435,691)</b>	(122,653)
	<b>(966)</b>	9,498

# Condensed Consolidated Statement of Cash Flows

## 簡明綜合現金流量表

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Increase (decrease) in amounts due to related parties 應付關連人士款項增加(減少)	8,711	(4,075)
Decrease in trade and other payables 貿易及其他應付款項減少	(270,598)	(1,789,919)
Increase in long term payables 長期應付款項增加	13,207	–
Increase (decrease) in contract liabilities 合約負債增加(減少)	26,079	(30,552)
Decrease in deferred income 遞延收入減少	(31,689)	(49,307)
Cash generated from operations 經營活動所得現金	2,193,174	1,172,792
Income taxes paid 已付所得稅款項	(125,302)	(119,150)
<b>NET CASH FROM OPERATING ACTIVITIES</b> 經營活動所得現金淨額	<b>2,067,872</b>	1,053,642
<b>INVESTING ACTIVITIES 投資活動</b>		
Interests and investment income received 已收利息及投資收入	388,823	396,491
Placement of pledged bank deposits 存放已抵押銀行存款	(4,017)	(139,876)
Release of pledged bank deposits 解除已抵押銀行存款	11,722	7,337
Placement of short term fixed deposits 存放短期定期存款	(3,469,453)	(1,264,515)
Release of short term fixed deposits 解除短期定期存款	2,929,831	489,024
Placement of time deposits 存放定期存款	(85,000)	(1,250,000)
Release of time deposits 解除定期存款	–	500,000
Purchase of unlisted financial products 收購非上市金融產品	(19,280,400)	(4,818,100)
Redemption of unlisted financial products 贖回非上市金融產品	17,988,100	6,840,000
Purchase of property, plant and equipment 購置物業、機器及設備	(637,850)	(607,113)
Deposits and prepayment paid for acquisition of property, plant and equipment 就收購物業、機器及設備已支付的按金及預付款項	(407,990)	(411,739)
Proceeds from disposal of property, plant and equipment 出售物業、機器及設備所得款項	3,673	12,831
Acquisition of land use right 收購土地使用權	–	(31,467)
Proceeds from expropriation of land use right 被徵用土地使用權所得款項	–	20,992
Purchase of equity instruments at FVTOCI 收購按公允值計入其他全面收益的權益工具	–	(200)
Acquisition of investment in an associate 收購於一間聯營公司的投資	–	(1,126,250)
Proceed from capital reduction of interest in an associate 減少於一間聯營公司的權益所得款項	–	2,327
Dividends received from an associate 自一間聯營公司收取的股息	–	483

# Condensed Consolidated Statement of Cash Flows

## 簡明綜合現金流量表

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>NET CASH USED IN INVESTING ACTIVITIES</b> 投資活動所用現金淨額	<b>(2,562,561)</b>	(1,379,775)
<b>FINANCING ACTIVITIES</b> 融資活動		
Interest paid 已付利息	<b>(180,412)</b>	(210,365)
Dividends paid 已付股息	<b>(217,731)</b>	(503,311)
New bank borrowings raised 新增銀行借貸	<b>7,532,560</b>	4,463,023
Repayment of bank borrowings 償還銀行借貸	<b>(7,246,896)</b>	(3,884,221)
Proceeds from notes financing 票據融資所得款項	<b>6,505,001</b>	6,183,300
Payments for notes financing 支付票據融資款項	<b>(9,035,383)</b>	(114,982)
Purchase of shares under share award scheme 根據股份獎勵計劃購買股份	<b>(172,189)</b>	(158,983)
Repayment of lease liabilities 償還租賃負債	<b>(25,387)</b>	(27,597)
Payment on repurchase of shares 購回股份的付款	<b>(70,863)</b>	–
Capital contribution from NCI 非控股權益的注資	<b>5,500</b>	131,208
Proceeds from NCI for the deregistration of a subsidiary 因一間附屬公司取消登記而產生的非控股權益所得款項	–	(39,809)
Proceeds from bonds issuance 債券發行所得款項	–	2,675,534
Repayment of bonds and interest payable 償還應付債券及利息	<b>(84,649)</b>	(4,062,120)
Payment for transaction costs of bonds issuance 支付債券發行的交易成本	–	(2,425)
<b>NET CASH (USED IN) FROM FINANCING ACTIVITIES</b> 融資活動(所用)所得現金淨額	<b>(2,990,449)</b>	4,449,252
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b> 現金及現金等值項目(減少)增加淨額	<b>(3,485,138)</b>	4,123,119
<b>CASH AND CASH EQUIVALENTS AT 1 JANUARY</b> 於一月一日的現金及現金等值項目	<b>13,084,519</b>	7,033,194
<b>Effect of foreign exchange rate changes</b> 匯率變動的影響	<b>3,771</b>	13,650
<b>CASH AND CASH EQUIVALENTS AT 30 JUNE</b> 於六月三十日的現金及現金等值項目 represented by bank balances and cash 以銀行結餘及現金呈列	<b>9,603,152</b>	11,169,963

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 1. GENERAL INFORMATION AND BASIS OF PREPARATION

The Company was incorporated in the Cayman Islands on 21 September 2006 as an exempted company under the Companies Act Chapter 22 (Law 3 of 1961 as consolidated and revised, formerly known as Companies Law) of the Cayman Islands and its shares have been listed on the Stock Exchange of Hong Kong Limited with effect from 15 June 2007.

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) as well as the applicable disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The directors of the Company have, at the time of approving the condensed consolidated financial statements, a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the condensed consolidated financial statements.

### 2. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values, as appropriate.

Other than additional/change in accounting policies resulting from application of amendments to Hong Kong Financial Reporting Standards (“HKFRSs”), the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2024 are the same as those presented in the Group’s annual consolidated financial statements for the year ended 31 December 2023.

### 1. 概況資料及編製基準

本公司於二零零六年九月二十一日在開曼群島根據開曼群島公司法第22章（一九六一年第三條法例，經綜合及修訂，以前稱為公司法）註冊成立為獲豁免公司，其股份自二零零七年六月十五日起在香港聯合交易所有限公司上市。

本簡明綜合財務報表乃根據香港會計師公會（「香港會計師公會」）頒佈的香港會計準則第34號「中期財務報告」及香港聯合交易所有限公司證券上市規則的適用披露規定而編製。

於批准簡明綜合財務報表時，本公司董事合理預期本集團有充足資源於可見將來繼續經營。因此，彼等於編製簡明綜合財務報表時繼續採用持續經營會計基準。

### 2. 主要會計政策

本簡明綜合財務報表乃按歷史成本基準編製，惟按公允值計量（倘適用）的若干金融工具除外。

除因應經修訂香港財務報告準則（「香港財務報告準則」）而造成其他會計政策／會計政策變動外，截至二零二四年六月三十日止六個月的簡明綜合財務報表採用的會計政策及計算方法與本集團截至二零二三年十二月三十一日止年度的年度綜合財務報表所呈列者一致。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

## 2. PRINCIPAL ACCOUNTING POLICIES (Continued)

### Application of amendments to HKFRSs

In the current interim period, the Group has applied the following amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatorily effective for the Group's annual period beginning on 1 January 2024 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 16	Lease Liability in a Sale and Leaseback
Amendments to HKAS 1	Classification of Liabilities as Current or Non-current and related amendments to Hong Kong Interpretation 5 (2020)
Amendments to HKAS 1	Non-current Liabilities with Covenants
Amendments to HKAS 7 and HKFRS 7	Supplier Finance Arrangements

The application of all these amendments to HKFRSs in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

## 2. 主要會計政策 (續)

### 應用經修訂香港財務報告準則

於本中期期間，本集團已首次應用下列由香港會計師公會頒佈的經修訂香港財務報告準則，其於二零二四年一月一日開始的年度期間強制生效，以編製本集團的簡明綜合財務報表：

香港財務報告準則第16號(修訂本)	售後租回中的租賃負債
香港會計準則第1號(修訂本)	將負債分類為流動或非流動及香港詮釋第5號(二零二零年)的相關修訂本
香港會計準則第1號(修訂本)	附有契約條件的非流動負債
香港會計準則第7號及香港財務報告準則第7號(修訂本)	供應商融資安排

於本中期期間應用經修訂香港財務報告準則對本集團於本期間及過往期間的財務狀況及表現及／或該等簡明綜合財務報表所載披露並無重大影響。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 3A. REVENUE FROM CONTRACTS WITH CUSTOMERS 3A. 客戶合約收入

Disaggregation of revenue from contracts with customers

客戶合約收入的細分

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Sales of optical and optical-related products</b>		
光學及光學相關產品銷售		
Handset related products 手機相關產品	<b>13,028,791</b>	9,688,562
Vehicle related products 車載相關產品	<b>2,877,099</b>	2,471,131
Augmented reality/virtual reality related products 增強現實／虛擬現實相關產品	<b>992,148</b>	469,428
Other lens sets 其他鏡頭	<b>406,830</b>	236,891
Digital camera related products 數碼相機相關產品	<b>372,855</b>	387,804
Optical instruments 光學儀器	<b>158,455</b>	169,282
Other spherical lens and plane products 其他球面鏡片及平面產品	<b>255,170</b>	143,870
Other products 其他產品	<b>768,877</b>	711,597
	<b>18,860,225</b>	14,278,565

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 3A. REVENUE FROM CONTRACTS WITH CUSTOMERS (Continued) 3A. 客戶合約收入 (續)

Disaggregation of revenue from contracts with customers (Continued)

客戶合約收入的細分 (續)

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Geographical markets 地區市場</b>		
China 中國	14,201,236	9,017,805
Asia (except for China) 亞洲 (中國除外)	2,953,547	3,684,988
Europe 歐洲	1,038,870	789,995
North America 北美洲	597,452	515,027
Others 其他	69,120	270,750
	<b>18,860,225</b>	14,278,565
<b>Timing of revenue recognition 確認收入的時間</b>		
A point in time 時點確認	<b>18,860,225</b>	14,278,565

### 3B. SEGMENT INFORMATION

Information reported to the board of directors, being the chief operating decision maker (“CODM”), for the purpose of resource allocation and assessment of segment performance, focuses on types of goods delivered because the board of directors has chosen to organise the Group among different major products. No operating segments identified by CODM have been aggregated in arriving at the reportable segments of the Group.

### 3B. 分部資料

就資源分配及分部表現評估向董事會 (即主要營運決策者 (「主要營運決策者」)) 所呈報的資料，側重於交付的產品之類型，理由是董事會已選擇按不同主要產品組織本集團。於達致本集團的可報告分部時，主要營運決策者所得到的營運分部概無經會計。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 3B. SEGMENT INFORMATION (Continued)

Specifically, the Group's operating segments under HKFRS 8 *Operating Segments* are as follows:

1. Optical Components
2. Optoelectronic Products
3. Optical Instruments

The following is an analysis of the Group's revenue and results by operating and reportable segments:

For the six months ended 30 June 2024

	Optical Components 光學零件 RMB'000 人民幣千元 (Unaudited) (未經審核)	Optoelectronic Products 光電產品 RMB'000 人民幣千元 (Unaudited) (未經審核)	Optical Instruments 光學儀器 RMB'000 人民幣千元 (Unaudited) (未經審核)	Segments Total 分部總額 RMB'000 人民幣千元 (Unaudited) (未經審核)	Eliminations 抵銷 RMB'000 人民幣千元 (Unaudited) (未經審核)	Total 總額 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Segment Revenue 分部收入</b>						
External sales 外部銷售	5,480,436	13,191,126	188,663	18,860,225	-	18,860,225
Inter-segment sales 分部間銷售	977,893	11,067	32,840	1,021,800	(1,021,800)	-
	6,458,329	13,202,193	221,503	19,882,025	(1,021,800)	18,860,225
<b>Segment profit 分部溢利</b>	940,895	561,538	51,685	1,554,118	-	1,554,118
Share of results of associates 分佔聯營公司的業績						(5,050)
Unallocated other income, other gains and losses 未分配其他收益、其他收益及虧損						(1,821)
Unallocated administrative expenses and finance costs 未分配行政開支及融資成本						(298,546)
Profit before tax 除稅前溢利						1,248,701

### 3B. 分部資料 (續)

具體而言，根據香港財務報告準則第8號營  
運分部，本集團的營運分部如下：

1. 光學零件
2. 光電產品
3. 光學儀器

本集團按營運及可報告分部劃分的收入及  
業績分析如下：

截至二零二四年六月三十日止六個月



# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 3B. SEGMENT INFORMATION (Continued) 3B. 分部資料 (續)

For the six months ended 30 June 2023

截至二零二三年六月三十日止六個月

	Optical Components 光學零件 RMB'000 人民幣千元 (Unaudited) (未經審核)	Optoelectronic Products 光電產品 RMB'000 人民幣千元 (Unaudited) (未經審核)	Optical Instruments 光學儀器 RMB'000 人民幣千元 (Unaudited) (未經審核)	Segments Total 分部總額 RMB'000 人民幣千元 (Unaudited) (未經審核)	Eliminations 抵銷 RMB'000 人民幣千元 (Unaudited) (未經審核)	Total 總額 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Segment Revenue 分部收入</b>						
External sales 外部銷售	4,317,911	9,736,523	224,131	14,278,565	-	14,278,565
Inter-segment sales 分部間銷售	853,559	11,623	38,805	903,987	(903,987)	-
	5,171,470	9,748,146	262,936	15,182,552	(903,987)	14,278,565
Segment profit 分部溢利	651,745	60,184	65,553	777,482	-	777,482
Share of results of associates 分佔聯營公司的業績						29,142
Unallocated other income, other gains and losses 未分配其他收益、其他收益及虧損						34,551
Unallocated administrative expenses and finance costs 未分配行政開支及融資成本						(249,299)
Profit before tax 除稅前溢利						591,876

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 3B. SEGMENT INFORMATION (Continued)

### 3B. 分部資料 (續)

The following is an analysis of the Group's assets and liabilities by reportable segments:

本集團按可報告分部劃分的資產及負債分析如下：

As at 30 June 2024

於二零二四年六月三十日

	Optical Components 光學零件 RMB'000 人民幣千元 (Unaudited) (未經審核)	Optoelectronic Products 光電產品 RMB'000 人民幣千元 (Unaudited) (未經審核)	Optical Instruments 光學儀器 RMB'000 人民幣千元 (Unaudited) (未經審核)	Total 總額 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Segment assets 分部資產</b>				
Trade receivables 貿易應收款項	2,601,719	4,183,362	70,209	6,855,290
Bill receivables 應收票據	549,541	376,272	613	926,426
Inventories 存貨	1,922,472	2,731,591	77,354	4,731,417
Total segment assets 分部資產總值	5,073,732	7,291,225	148,176	12,513,133
Unallocated assets 未分配資產				36,026,104
Consolidated assets 總資產				48,539,237
<b>Segment liabilities 分部負債</b>				
Trade payables and accrued purchases 貿易應付款項及應計採購額	2,375,791	4,503,410	88,830	6,968,031
Note payables 應付票據	985,524	6,989,767	44,047	8,019,338
Total segment liabilities 分部負債總額	3,361,315	11,493,177	132,877	14,987,369
Unallocated liabilities 未分配負債				9,911,248
Consolidated liabilities 總負債				24,898,617

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 3B. SEGMENT INFORMATION (Continued) 3B. 分部資料 (續)

As at 31 December 2023

於二零二三年十二月三十一日

	Optical Components 光學零件 RMB'000 人民幣千元 (Audited) (經審核)	Optoelectronic Products 光電產品 RMB'000 人民幣千元 (Audited) (經審核)	Optical Instruments 光學儀器 RMB'000 人民幣千元 (Audited) (經審核)	Total 總額 RMB'000 人民幣千元 (Audited) (經審核)
<b>Segment assets 分部資產</b>				
Trade receivables 貿易應收款項	2,486,794	4,178,398	118,722	6,783,914
Bill receivables 應收票據	430,830	174,004	24,811	629,645
Inventories 存貨	1,616,841	3,431,160	88,940	5,136,941
Total segment assets 分部資產總值	4,534,465	7,783,562	232,473	12,550,500
Unallocated assets 未分配資產				37,746,576
Consolidated assets 總資產				50,297,076
<b>Segment liabilities 分部負債</b>				
Trade payables and accrued purchases 貿易應付款項及應計採購額	2,143,920	5,065,217	123,254	7,332,391
Note payables 應付票據	866,003	9,497,833	60,268	10,424,104
Total segment liabilities 分部負債總額	3,009,923	14,563,050	183,522	17,756,495
Unallocated liabilities 未分配負債				9,658,951
Consolidated liabilities 總負債				27,415,446

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 3B. SEGMENT INFORMATION (Continued)

Segment profit represents the profit earned by each segment without allocation of corporate items including unallocated other income, other gains and losses, unallocated central administration costs, and finance costs and share of results of associates. There were asymmetrical allocations to operating segments because the Group allocates interest income, government grants, depreciation and amortisation and gain on disposal of property, plant and equipment and right-of-use assets to each segment without allocating the related cash and cash equivalent, deferred income, property, plant and equipment and intangible assets to those segments. This is the measure reported to the board of directors for the purposes of resource allocation and performance assessment.

Inter-segment sales are charged at prevailing market rates.

For the purposes of monitoring segment performances and allocating resources between segments:

- Trade receivables, bill receivables and inventories are allocated to the respective operating and reportable segments. All other assets are unallocated assets, which are not regularly reported to the board of directors.
- Trade payables and accrued purchases and note payables are allocated to the respective operating and reportable segments. All other liabilities are unallocated liabilities, which are not regularly reported to the board of directors.

### 3B. 分部資料 (續)

分部溢利指由各分部所賺取的溢利，但並無攤分企業項目，包括未分配其他收益、其他收益及虧損、未分配中央行政成本及融資成本以及分佔聯營公司的業績。營運分部間存在不對稱分配，這是由於本集團在分配利息收入、政府補助金、折舊及攤銷以及出售物業、機器及設備以及使用權資產的收益至各分部時，並未向該等分部分配相關現金及現金等值項目、遞延收入、物業、機器及設備以及無形資產。此乃向董事會報告以作資源分配及表現評估的基準。

分部間銷售按現行市價入賬。

就監察分部表現及在分部間分配資源而言：

- 貿易應收款項、應收票據及存貨均分配至相應的營運及可報告分部。所有其他資產均指不定期向董事會報告的未分配資產。
- 貿易應付款項及應計採購額和應付票據均分配至相應的營運及可報告分部。所有其他負債均指不定期向董事會報告的未分配負債。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 4. OTHER INCOME

### 4. 其他收益

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Government grants (Note 25) 政府補助金 (附註25)	<b>89,728</b>	162,498
Interest income from time deposits, short term fixed deposits, pledged bank deposits and bank balances 定期存款、短期定期存款、已抵押銀行存款及銀行結餘利息收益	<b>283,708</b>	236,641
Investment income from unlisted financial products at FVTPL 按公允值計入損益的非上市金融產品的投資收益	<b>141,405</b>	227,811
Interest income from small loan services 小額貸款服務利息收益	<b>5,038</b>	2,472
Income from sales of moulds 銷售模具收益	<b>7,187</b>	25,743
Income from sales of scrap materials 銷售廢料收益	<b>26,099</b>	16,259
Others 其他	<b>82,544</b>	24,088
	<b>635,709</b>	695,512

Further to the Note 25, the amounts represent unconditional subsidies related to technology enhancement of production line, research and development of technology projects and incentive subsidies. There are no unfulfilled conditions or contingencies relating to the above subsidies.

除附註25之外，該金額代表與生產線技術升級及技術項目研發有關的無條件補助及激勵補助。不存在與上述補助有關的未履行條件或有事項。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 5. OTHER GAINS AND LOSSES

### 5. 其他收益及虧損

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Net foreign exchange (loss) gain 外匯(虧損)收益淨額	<b>(95,657)</b>	125,163
Gain on disposal of property, plant and equipment and right-of-use assets 出售物業、機器及設備以及使用權資產的收益	<b>1,475</b>	23,102
Gain (loss) on changes in fair value of derivative financial instruments 衍生金融工具公允值變動產生的收益(虧損)	<b>23,293</b>	(268,108)
Others 其他	<b>-</b>	(4,094)
	<b>(70,889)</b>	(123,937)

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 6. INCOME TAX EXPENSE

### 6. 所得稅開支

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Current tax: 即期稅項：		
PRC Enterprise income tax 中國企業所得稅	81,345	99,569
Withholding tax expense 預繳稅開支	15,914	57,625
Other jurisdiction 其他司法管轄區	33,349	21,840
Top-up tax under Pillar Two rules 支柱二規則下的補足稅	9,944	–
	<b>140,552</b>	179,034
Deferred tax (Note 13): 遞延稅項(附註13)：		
Current period 本期間	(3,379)	(46,549)
	<b>137,173</b>	132,485

The Group is subject to the global minimum top-up tax Pillar Two Rules. Pillar Two Rules has become effective in certain countries in which the certain group entities are incorporated. The top-up tax relates to the Group's operation in applicable countries, where the annual effective income tax rates are estimated to be below 15 per cent. Therefore, a top-up tax is accrued in the current interim period using the tax rate based on the estimated adjusted covered taxes and net globe income for the year. The Group has recognised the current tax expense of RMB9,944,000 related to the top-up tax for the six months ended 30 June 2024 which is expected to be levied on relevant group entities (corresponding period of 2023: N/A).

The Group has applied the temporary mandatory exception for recognising and disclosing deferred tax assets and liabilities for the impacts of the top-up tax and accounts for it as a current tax when it is incurred.

本集團須遵守全球最低補足稅支柱二規則。支柱二規則已在若干集團實體註冊成立所在的若干國家生效。補足稅與本集團在適用國家的業務營運有關，該等國家的年度實際所得稅率估計低於15%。因此，於本中期期間，根據本年度預估調整後涵蓋稅項及全球收入稅率預提補足稅。截至二零二四年六月三十日止六個月，本集團已確認與補足稅有關的即期稅項開支為人民幣9,944,000元，預計對相關集團實體進行徵收(二零二三年同期：不適用)。

本集團已就補足稅影響確認及披露遞延稅項資產及負債應用暫時性強制例外情況，並將該稅項於產生時入賬列作當期稅項。

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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 7. PROFIT FOR THE PERIOD

### 7. 期內溢利

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Profit for the period has been arrived at after charging (crediting) the following items: 期內溢利已扣除(計入)下列各項:		
Depreciation of property, plant and equipment 物業、機器及設備折舊	1,059,082	977,141
Depreciation of investment properties 投資物業折舊	2,436	2,438
Depreciation of right-of-use assets 使用權資產折舊	29,539	29,815
Amortisation of intangible assets 無形資產攤銷	28,104	28,104
(Reversal of) allowance for inventories (included in cost of sales) 存貨(撥回)撥備(列入銷售成本)	(13,383)	22,055

### 8. EARNINGS PER SHARE

### 8. 每股盈利

The calculation of basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

本公司股東應佔每股基本及攤薄盈利乃根據以下數據計算:

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Earnings 盈利</b>		
Earnings for the purposes of basic and diluted earnings per share 計算每股基本及攤薄盈利的盈利	1,079,006	436,714



# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 8. EARNINGS PER SHARE (Continued)

### 8. 每股盈利(續)

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 '000 千股	2023 二零二三年 '000 千股
<b>Number of shares 股份數目</b>		
Weighted average number of ordinary shares for the purpose of basic earnings per share (Note) 計算每股基本盈利的普通股加權平均數(附註)	1,089,418	1,092,180
Effect of dilutive potential ordinary shares Restricted Shares 潛在攤薄普通股的影響 限制性股份	370	852
Weighted average number of ordinary shares for the purpose of diluted earnings per share 計算每股攤薄盈利的普通股加權平均數	1,089,788	1,093,032

Note: The weighted average number of ordinary shares has been calculated taking into account the shares held by the Group under share award scheme.

附註：普通股加權平均數的計算已考慮股份獎勵計劃下本集團持有的股份。

### 9. DIVIDENDS

### 9. 股息

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Dividends for ordinary shareholders of the Company recognised as distribution during the period: 期內確認為分派的本公司普通股股東的股息：		
Final dividend paid in 2024 for 2023 of Hong Kong Dollar ("HKD") 21.90 cents per share (2023: HKD50.00 cents per share for 2022) 二零二四年已付二零二三年末期股息每股21.90港仙(「港仙」) (二零二三年：二零二二年為每股50.00港仙)	218,814	504,852

The directors of the Company do not recommend the payment of an interim dividend for the six months ended 30 June 2024 (corresponding period of 2023: nil).

本公司董事建議不派發截至二零二四年六月三十日止六個月的中期股息(二零二三年同期：無)。

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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 10. PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS

#### (a) Property, plant and equipment

During the current interim period, the Group acquired manufacturing equipment and incurred construction costs for manufacturing plants of approximately RMB1,099,270,000 (corresponding period of 2023: RMB694,774,000) in order to upgrade its manufacturing capabilities and capacity expansion.

In addition, the Group disposed of certain plant and equipment with carrying amount of approximately RMB2,198,000 (corresponding period of 2023: RMB9,988,000) which resulted in a gain on disposal of approximately RMB1,475,000 (corresponding period of 2023: RMB2,843,000).

As at 30 June 2024, no property, plant and equipment of the Group were pledged to secure bank borrowings granted.

#### (b) Right-of-use assets

During the current interim period, the Group entered into several new lease agreements for the use of office and manufactory for fixed term of 2 to 5 years (corresponding period of 2023: 1.5 to 8.5 years). On the lease commencement date, the Group recognised right-of-use assets of RMB13,638,000 (corresponding period of 2023: RMB27,394,000) and lease liabilities of RMB13,592,000 (corresponding period of 2023: RMB27,105,000).

During the current interim period, no leasehold land was recognised as right-of-use assets on the commencement date (corresponding period of 2023: RMB31,467,000).

As at 30 June 2024, no leasehold lands of the Group were pledged to secure bank borrowings granted.

### 10. 物業、機器及設備以及使用權資產

#### (a) 物業、機器及設備

於本中期期間，為提升生產能力及擴張產能，本集團購買生產設備及產生生產機器建設成本約為人民幣1,099,270,000元（二零二三年同期：人民幣694,774,000元）。

此外，本集團出售賬面值約為人民幣2,198,000元（二零二三年同期：人民幣9,988,000元）的若干機器及設備，產生出售收益約為人民幣1,475,000元（二零二三年同期：人民幣2,843,000元）。

於二零二四年六月三十日，本集團並未抵押物業、機器及設備作為擔保以獲授銀行借貸。

#### (b) 使用權資產

於本中期期間，本集團就固定期限為2至5年（二零二三年同期：1.5至8.5年）的辦公室及工廠使用訂立若干新租賃協議。於租賃開始日期，本集團確認使用權資產為人民幣13,638,000元（二零二三年同期：人民幣27,394,000元）及租賃負債為人民幣13,592,000元（二零二三年同期：人民幣27,105,000元）。

於本中期期間，本集團於開始日期並無確認租賃土地為使用權資產（二零二三年同期：人民幣31,467,000元）。

於二零二四年六月三十日，本集團並未抵押租賃土地作為擔保以獲授銀行借貸。

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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 11. INTANGIBLE ASSETS

As at 30 June 2024, the Group held (i) licensing patent acquired from Konica Minolta, Inc., an independent third party of the Group, which allows the Group to develop, produce and sell licensed products; (ii) patent and other intangible assets acquired from the acquisition of Sunny Mobility Technologies (Ningbo) Co., Ltd. to develop the advanced driving assistant system in automobile industry.

### 11. 無形資產

於二零二四年六月三十日，本集團持有(i)自本集團的一名獨立第三方柯尼卡美能達公司購買的專利授權，允許本集團開發、生產及銷售授權產品；(ii)收購寧波舜宇智行傳感技術有限公司取得的專利及其他無形資產，於汽車行業開發高級駕駛輔助系統。

### 12. INTERESTS IN ASSOCIATES

### 12. 於聯營公司的權益

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Cost of investment in unlisted associates 非上市聯營公司投資成本	1,699,659	1,699,659
Share of post-acquisition profit or loss and other comprehensive income or expense, net of dividends received 分佔收購後損益及其他全面收益或開支，扣減已收股息	23,242	28,292
Impairment loss recognised 已確認減值虧損	(63,068)	(63,068)
	<b>1,659,833</b>	1,664,883

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 12. INTERESTS IN ASSOCIATES (Continued) 12. 於聯營公司的權益 (續)

Details of each of the Group's associates at the end of the reporting period are as follows:

於報告期末，本集團各聯營公司的詳情如下：

Name of associates 聯營公司名稱	Places of registration/ operation 註冊地點/ 營業地點	Proportion of ownership interests held by the Group 本集團持有的所有權權益比例		Principal activities 主要業務
		30 June 2024 二零二四年 六月三十日	31 December 2023 二零二三年 十二月三十一日	
Jiangsu Sunny Medical Equipments Co., Ltd.* 江蘇舜宇醫療器械有限公司	The PRC 中國	31.00%	31.00%	Manufacture and sales of medical instrument business 生產及銷售醫療儀器業務
SCIVAX Co., Ltd. ("SCIVAX")* SCIVAX株式會社(「SCIVAX」)	Japan 日本	14.26%	14.26%	Research and development of advanced nanotechnology 研究及開發先進納米技術
浙江生一光學感知科技有限公司(「生一光學」) 浙江生一光學感知科技有限公司(「生一光學」)	The PRC 中國	25.00%	25.00%	Research and development of optical products 研究及開發光學產品
餘姚市陽明智行投資中心(有限合夥)(「V Fund」) 餘姚市陽明智行投資中心(有限合夥)(「V基金」)	The PRC 中國	16.41%	16.41%	Equity investment 股權投資
杭州九州舜創股權投資合夥企業(有限合夥) 杭州九州舜創股權投資合夥企業(有限合夥)	The PRC 中國	15.15%	15.15%	Equity investment 股權投資
杭州舜富股權投資合夥企業(有限合夥) 杭州舜富股權投資合夥企業(有限合夥)	The PRC 中國	52.00%	52.00%	Equity investment 股權投資
上海鯤遊光電科技有限公司(「鯤遊」) 上海鯤遊光電科技有限公司(「鯤遊」)	The PRC 中國	3.05%	3.05%	Research and development of micro-optical products 研究及開發微光學產品
Chongqing Ant Consumer Finance Co., Ltd.* 重慶螞蟻消費金融有限公司	The PRC 中國	6.00%	6.00%	Financial technology platform 金融科技平台
舜風城安(上海)科技有限公司 舜風城安(上海)科技有限公司	The PRC 中國	15.00%	15.00%	Manufacture and sales of home consumption equipment 生產及銷售家用電器

\* The English names of the above entities established in the PRC and Japan are translated for identification purpose only.

\* 上述於中國及日本成立的實體之英文名稱僅供識別之用。

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## 簡明綜合財務報表附註

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### 13. DEFERRED TAXATION

For the purpose of presentation in the condensed consolidated statement of financial position, certain deferred tax assets and liabilities have been offset. The following is the analysis of the deferred tax balances for financial reporting purposes:

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Deferred tax assets 遞延稅項資產	(197,115)	(204,024)
Deferred tax liabilities 遞延稅項負債	742,652	752,940
	<b>545,537</b>	548,916

### 13. 遞延稅項

就呈列簡明綜合財務狀況表而言，已抵銷若干遞延稅項資產及負債。就財務報告目的而對遞延稅項結餘的分析如下：

The following are the major deferred tax liabilities (assets) recognised and movements thereon during the current and preceding interim periods:

於本中期期間及過往中期期間確認的主要遞延稅項負債(資產)及其變動如下：

	Withholding tax on undistributed profit from the PRC 中國未分配 利潤預繳稅 RMB'000 人民幣千元	Allowance for inventories and ECL provision 存貨撥備及 預期信貸 虧損撥備 RMB'000 人民幣千元	Deferred subsidy income 遞延補貼 收入 RMB'000 人民幣千元	Accelerated depreciation 加速折舊 RMB'000 人民幣千元	Accrued bonus 應計獎金 RMB'000 人民幣千元	Right- of-use assets 使用權資產 RMB'000 人民幣千元	Lease liabilities 租賃負債 RMB'000 人民幣千元	Tax loss 稅項虧損 RMB'000 人民幣千元	Others 其他 RMB'000 人民幣千元	Total 總額 RMB'000 人民幣千元
At 1 January 2023 (Restated) 於二零二三年一月一日(經重列)	128,192	(92,839)	(40,918)	916,434	(98,498)	36,001	(36,177)	(232,649)	13,597	593,143
(Credit) charge to profit or loss 於損益中(計入)扣除	(43,395)	3,926	14,400	(13,528)	31,868	(2,406)	2,563	(53,241)	19,572	(40,241)
Credit to other comprehensive income 於其他全面收益中計入	-	-	-	-	-	-	-	-	(3,986)	(3,986)
At 31 December 2023 (Audited) 於二零二三年十二月三十一日(經審核)	84,797	(88,913)	(26,518)	902,906	(66,630)	33,595	(33,614)	(285,890)	29,183	548,916
(Credit) charge to profit or loss (Note 6) 於損益中(計入)扣除(附註6)	(3,100)	11,789	4,753	(951)	(8,819)	(1,509)	1,469	(10,052)	3,041	(3,379)
At 30 June 2024 (Unaudited) 於二零二四年六月三十日(未經審核)	<b>81,697</b>	<b>(77,124)</b>	<b>(21,765)</b>	<b>901,955</b>	<b>(75,449)</b>	<b>32,086</b>	<b>(32,145)</b>	<b>(295,942)</b>	<b>32,224</b>	<b>545,537</b>

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## 簡明綜合財務報表附註

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### 14. DEPOSITS PAID FOR ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT

The deposits are paid for construction of factory buildings and acquisition of plants and equipment located in the PRC and other regions for the expansion of Group's production plants.

During the current interim period, the Group paid an amount of approximately RMB407,990,000 (corresponding period of 2023: RMB411,739,000) as the deposits for acquisition of property, plant and equipment and transferred an amount of approximately RMB349,699,000 (corresponding period of 2023: RMB125,503,000) to property, plant and equipment.

### 15. EQUITY INSTRUMENTS AT FVTOCI

During the six months ended 30 June 2023, the Group made RMB200,000 new equity investments measured as equity instruments at FVTOCI, and the fair value loss in amount of RMB32,628,000, net off with the recognition of related deferred tax assets of RMB5,758,000 was recognised in FVTOCI reserve. No new equity investments measured as FVTOCI was made during the current interim period. In the opinion of the directors of the Company, the fair value change of the equity investments is insignificant as at 30 June 2024.

### 14. 就收購物業、機器及設備已支付的按金

本集團就興建廠房樓宇以及收購位於中國及其他地區的機器及設備以供其生產機器擴張而支付按金。

於本中期期間，本集團就收購物業、機器及設備已支付的按金額約為人民幣407,990,000元（二零二三年同期：人民幣411,739,000元），並將金額約為人民幣349,699,000元（二零二三年同期：人民幣125,503,000元）的按金轉撥至物業、機器及設備。

### 15. 按公允值計入其他全面收益的權益工具

截至二零二三年六月三十日止六個月，本集團作出以按公允值計入其他全面收益的權益工具計量的新股權投資人民幣200,000元，而公允值虧損（扣除確認有關遞延稅項資產人民幣5,758,000元）人民幣32,628,000元已於按公允值計入其他全面收益的儲備中確認。於本中期期間，概無作出以按公允值計入其他全面收益計量的新股權投資。本公司董事認為，於二零二四年六月三十日，股權投資的公允值變動並不重大。

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### 16. FINANCIAL ASSETS AT FVTPL

### 16. 按公允值計入損益的金融資產

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Current assets 流動資產		
Unlisted financial products (Note a) 非上市金融產品 (附註a)	<b>8,407,698</b>	7,113,261
Non-current assets 非流動資產		
Equity investments (Note b) 股權投資 (附註b)	<b>19,518</b>	19,518

Notes:

附註：

#### (a) Unlisted financial products

The Group entered into several contracts of unlisted financial products with banks, which are managed by related banks in the PRC to invest principally in certain financial assets including bonds, trusts and cash funds, etc. The unlisted financial products have been accounted for as financial assets at FVTPL on initial recognition in which that the return on the unlisted financial products was determined by reference to the performance of the underlying investment assets and as at 30 June 2024, the expected return rates stated in the contracts range from 1.77% to 5.00% (31 December 2023: 1.92% to 5.00%) per annum.

#### (a) 非上市金融產品

本集團與銀行簽訂若干非上市金融產品合約，其由中國的相關銀行管理，主要投資於債券、信託及現金基金等若干金融資產。非上市金融產品在初步確認時已列作按公允值計入損益的金融資產，該部分非上市金融產品的收益根據相關投資資產的表現釐定，於二零二四年六月三十日，合約中的預期年收益率介乎1.77%至5.00%（二零二三年十二月三十一日：1.92%至5.00%）。

#### (b) Equity investments

The Group's equity investments in several partnership enterprises amounting to RMB19,518,000 (31 December 2023: RMB19,518,000) were classified as financial assets at FVTPL.

#### (b) 股權投資

本集團於多家合夥企業金額為人民幣19,518,000元（二零二三年十二月三十一日：人民幣19,518,000元）的股權投資被分類為按公允值計入損益的金融資產。

In the opinion of the directors of the Company, the fair value change of the equity investments is insignificant in the current interim period.

本公司董事認為，股權投資的公允值變動於本中期間並不重大。

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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 17. DERIVATIVE FINANCIAL ASSETS AND LIABILITIES

At the end of the reporting period, the Group held certain derivatives classified as held for trading and not under hedge accounting as follows:

### 17. 衍生金融資產及負債

於報告期末，本集團持有若干分類為持作買賣及未按對沖會計法處理的衍生品如下：

	Assets 資產		Liabilities 負債	
	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Foreign currency forward contracts 遠期外匯合約	-	-	2,844	31,724
Foreign currency options contracts 外匯期權合約	-	-	13,614	5,206
Foreign exchange swap contracts 外匯掉期合約	3,157	114	4,568	4,346
	<b>3,157</b>	114	<b>21,026</b>	41,276



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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 17. DERIVATIVE FINANCIAL ASSETS AND LIABILITIES (Continued)

As at 30 June 2024, the notional amount of outstanding foreign currency options contracts amounted to approximately United States Dollar (“USD”) 229,000,000 (equivalent to RMB1,632,037,000) and RMB18,710,000 (31 December 2023: USD217,000,000 (equivalent to RMB1,536,946,000)).

The notional amount of outstanding foreign currency forward contracts amounted to approximately USD57,610,000 (equivalent to RMB410,575,000) (31 December 2023: USD100,000,000 (equivalent to RMB708,270,000)).

The notional amount of outstanding foreign exchange swap contracts amounted to approximately HKD1,182,309,000 and Vietnam Dollar (“VND”) 151,509,000,000 (equivalent to RMB1,079,070,000 and RMB42,389,000 respectively) and RMB400,586,000 (31 December 2023: RMB1,071,315,000 and VND157,368,000,000 (equivalent to RMB45,717,000)).

The Group entered the above contracts in order to manage the Group’s foreign currency risk. All these foreign currency options contracts, foreign currency forward contracts and foreign exchange swap contracts are matured within one year.

### 17. 衍生金融資產及負債 (續)

於二零二四年六月三十日，未平倉外匯期權合約的名義金額約為229,000,000美元(「美元」)(相等於人民幣1,632,037,000元)及人民幣18,710,000元(二零二三年十二月三十一日：217,000,000美元(相等於人民幣1,536,946,000元))。

未平倉遠期外匯合約的名義金額約為57,610,000美元(相等於人民幣410,575,000元)(二零二三年十二月三十一日：100,000,000美元(相等於人民幣708,270,000元))。

未平倉外匯掉期合約的名義金額約為1,182,309,000港元及151,509,000,000越南盾(「越南盾」)(分別相等於人民幣1,079,070,000元及人民幣42,389,000元)以及人民幣400,586,000元(二零二三年十二月三十一日：人民幣1,071,315,000元及157,368,000,000越南盾(相等於人民幣45,717,000元))。

本集團簽訂上述合約，以管理本集團的外匯風險。所有該等外匯期權合約、遠期外匯合約及外匯掉期合約均於一年內到期。

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### 18. INVENTORIES

### 18. 存貨

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Raw materials 原材料	852,068	794,317
Work in progress 半製成品	324,001	210,705
Finished goods 製成品	3,555,348	4,131,919
	<b>4,731,417</b>	5,136,941

### 19. TRADE AND OTHER RECEIVABLES AND PREPAYMENTS

### 19. 貿易及其他應收款項及預付款項

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Trade receivables 貿易應收款項	6,978,619	6,907,066
Less: allowance for expected credit losses 減：預期信貸虧損撥備	(123,329)	(123,152)
	<b>6,855,290</b>	6,783,914
Loan receivables 應收貸款	158,973	226,977
Other receivables and prepayments: 其他應收款項及預付款項：		
Value added tax and other tax receivables 應收增值稅及其他應收稅項	254,870	282,536
Advance to suppliers 墊付供應商款項	146,920	133,910
Prepaid expenses 預付開支	109,376	103,512
Utilities deposits and prepayments 公用事業按金及預付款項	75,937	125,260
Advances to employees 墊付僱員款項	124,421	134,835
Others 其他	62,086	63,843
	<b>773,610</b>	843,896
	<b>7,787,873</b>	7,854,787

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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 19. TRADE AND OTHER RECEIVABLES AND PREPAYMENTS (Continued)

The Group allows a credit period of average 90 days to its trade customers. The following is an aged analysis of trade receivables, net of allowance for credit losses, presented based on the invoice date at the end of reporting period, which approximated the respective revenue recognition date.

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 90 days 90天以內	6,532,388	6,541,100
91 to 180 days 91至180天	299,763	234,254
Over 180 days 180天以上	23,139	8,560
	<b>6,855,290</b>	6,783,914

Movement in the allowance for expected credit losses:

### 19. 貿易及其他應收款項及預付款項 (續)

本集團給予貿易客戶平均90天的信貸期。以下為於報告期末基於發票日(與各自的收入確認日期相若)呈列的貿易應收款項(扣除信貸虧損撥備)的賬齡分析。

預期信貸虧損撥備變動：

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Balance at the beginning of the reporting period 報告期初結餘	123,152	93,643
Changes due to financial assets recognised at: 因確認的金融資產的變動：		
– Impairment losses recognised – 確認減值虧損	559	1,496
– Impairment losses reversed – 撥回減值虧損	(6,394)	(4,997)
– Write offs – 撇銷	(24,498)	(129)
New financial assets originated 產生新金融資產	32,793	32,491
Exchange realignment 外匯調整	(2,283)	648
Balance at end of the reporting period 報告期末結餘	<b>123,329</b>	123,152

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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 19A. RECEIVABLES AT FVTOCI

### 19A. 按公允值計入其他全面收益的應收款項

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Receivables at FVTOCI comprise: 按公允值計入其他全面收益的應收款項包括：		
Bill receivables (Note) 應收票據 (附註)	<b>926,426</b>	629,645

Note: The balance represents bills receivables held by the Group which is measured at FVTOCI since the bills are held within the business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets, and the contractual cash flows are solely payments of principal and interest on the principal amount outstanding.

The Group has discounted certain bills receivables to banks or endorsed certain bills receivables to its suppliers to settle its payables. These bills are issued or guaranteed by reputable PRC banks with high credit ratings. As the Group has transferred substantially all the risks of these bills to relevant banks/suppliers, it has derecognised these bills receivables.

The following table shows Group's bill receivables amounted to RMB16,590,000 (31 December 2023: RMB44,455,000) being endorsed to certain suppliers for settlement of trade payables or being discounted to certain banks to obtain the funding which the management considered that the Group has not transferred the significant risks and rewards relating to the bill receivables, it continues to recognise the full amount of bill receivables.

附註：結餘指本集團所持有的應收票據按公允值計入其他全面收益計量，原因為該等票據是在透過收取合約現金流量及出售金融資產達到目標的業務模式下持有，而該等合約現金流量僅為本金及尚未償還本金的利息的付款。

本集團已向銀行貼現若干應收票據或向其供應商背書若干應收票據以結清其應付款項。該等票據由聲譽良好及具高信貸評級之中國的銀行發行或擔保。由於本集團已將該等票據實質上的所有風險轉讓予相關銀行／供應商，因此本集團已終止確認該等應收票據。

下表載列本集團就結清貿易應付款項背書予若干供應商或為取得資金貼現予若干銀行的應收票據人民幣16,590,000元（二零二三年十二月三十一日：人民幣44,455,000元），管理層認為本集團並無轉讓應收票據的相關重大風險及回報，其繼續悉數確認應收票據。

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### 19A. RECEIVABLES AT FVTOCI (Continued) 19A. 按公允值計入其他全面收益的應收款項 (續)

As at 30 June 2024

於二零二四年六月三十日

	Bills discounted to banks with full recourse 全面追索貼現予 銀行的票據 RMB'000 人民幣千元 (Unaudited) (未經審核)	Bills endorsed to suppliers with full recourse 全面追索背書予 供應商的票據 RMB'000 人民幣千元 (Unaudited) (未經審核)	Total 總額 RMB'000 人民幣千元 (Unaudited) (未經審核)
Carrying amount of transferred assets 已轉讓資產的賬面值	-	16,590	16,590
Carrying amount of associated liabilities 相關負債的賬面值	-	(16,590)	(16,590)
Net position 淨金額	-	-	-

As at 31 December 2023

於二零二三年十二月三十一日

	Bills discounted to banks with full recourse 全面追索貼現予 銀行的票據 RMB'000 人民幣千元 (Audited) (經審核)	Bills endorsed to suppliers with full recourse 全面追索背書予 供應商的票據 RMB'000 人民幣千元 (Audited) (經審核)	Total 總額 RMB'000 人民幣千元 (Audited) (經審核)
Carrying amount of transferred assets 已轉讓資產的賬面值	20,059	24,396	44,455
Carrying amount of associated liabilities 相關負債的賬面值	(20,059)	(24,396)	(44,455)
Net position 淨金額	-	-	-

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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 19A. RECEIVABLES AT FVTOCI (Continued)

The credit period of bill receivables is 90 to 180 days. Aging of bill receivables based on the issue date at the end of the reporting period is as follows:

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Within 90 days 90天以內	740,481	460,595
91 to 180 days 91至180天	185,945	169,050
	<b>926,426</b>	629,645

### 19A. 按公允值計入其他全面收益的應收款項(續)

應收票據的信貸期為90至180天。於報告期末基於發行日的應收票據賬齡如下：

### 20. IMPAIRMENT ASSESSMENT ON TRADE RECEIVABLES AND AMOUNTS DUE FROM RELATED PARTIES SUBJECT TO EXPECTED CREDIT LOSS MODEL

As part of the Group's credit risk management, except for the debtors with credit-impaired the Group uses debtors' aging to assess the impairment for its customers which are with common risk characteristics that are representative of the customers' abilities to pay all amounts due in accordance with the contractual terms. Debtors with credit-impaired are assessed individually by the Group. The following table provides information about the exposure to credit risk and ECL for trade receivables which are assessed collectively based on provision matrix with lifetime ECL (not credit impaired) as at 30 June 2024.

### 20. 按預期信貸虧損模式計算之貿易應收款項及應收關連人士款項的減值評估

作為本集團信貸風險管理的一部分，除出現信貸減值的應收款項外，本集團採用應收款項的賬齡評估客戶減值，該等客戶具有共同風險特徵，即能代表客戶根據合約條款支付所有到期款項的能力。本集團對出現信貸減值的應收款項進行個別評估。下表提供有關於二零二四年六月三十日就基於撥備矩陣於全期預期信貸虧損(無信貸減值)內作出整體評估的貿易應收款項之信貸風險及預期信貸虧損資料。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 20. IMPAIRMENT ASSESSMENT ON TRADE RECEIVABLES AND AMOUNTS DUE FROM RELATED PARTIES SUBJECT TO EXPECTED CREDIT LOSS MODEL (Continued)

### 20. 按預期信貸虧損模式計算之貿易應收款項及應收關連人士款項的減值評估 (續)

	Average loss rate 平均虧損率	Gross carrying amount 總賬面值 RMB'000 人民幣千元	Impairment loss allowance 減值虧損撥備 RMB'000 人民幣千元
1 to 90 days 1至90天	0.05%	6,533,188	3,393
91 to 120 days 91至120天	0.18%	222,892	391
121 to 180 days 121至180天	1.67%	66,746	1,116
More than 180 days 180天以上	19.53%	22,099	4,315
		<b>6,844,925</b>	<b>9,215</b>

During the current interim period, no impairment allowance for amounts due from related parties was recognised (corresponding period of 2023: impairment of RMB1,608,000), which was assessed individually based on lifetime ECL.

The basis of determining the inputs and assumptions and the estimation techniques used in the condensed consolidated financial statements for the six months ended 30 June 2024 are the same as those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2023.

The estimated loss rates are estimated based on historical observed default rates over the expected life of the debtors and are adjusted for forward-looking information that is available without undue cost or effort. The grouping is regularly reviewed by management to ensure relevant information about specific debtors is updated.

於本中期期間，並無確認應收關連人士款項的減值撥備（二零二三年同期：減值人民幣1,608,000元），其按全期預期信貸虧損進行個別評估。

釐定截至二零二四年六月三十日止六個月的簡明綜合財務報表所用輸入數據及假設以及估計技術的基準與編製本集團截至二零二三年十二月三十一日止年度的年度財務報表所採用者相同。

估計虧損率乃基於債務人的預期還款期內的歷史觀察違約率進行估計，並就無需付出不必要的成本或努力而可得之前瞻性資料進行調整。分類由管理層定期檢討，以確保有關特定債務人的相關資料是最新的。

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### 20. IMPAIRMENT ASSESSMENT ON TRADE RECEIVABLES AND AMOUNTS DUE FROM RELATED PARTIES SUBJECT TO EXPECTED CREDIT LOSS MODEL (Continued)

As at 30 June 2024, the Group provided impairment allowance for trade receivables of RMB123,329,000 (31 December 2023: RMB123,152,000), among which RMB9,215,000 (31 December 2023: RMB5,882,000) was made based on the provision matrix with life time ECL (not credit-impaired) while RMB114,114,000 (31 December 2023: RMB117,270,000) was assessed individually on the credit-impaired debtors.

### 20. 按預期信貸虧損模式計算之貿易應收款項及應收關連人士款項的減值評估(續)

於二零二四年六月三十日，本集團就貿易應收款項計提減值撥備人民幣123,329,000元(二零二三年十二月三十一日：人民幣123,152,000元)，其中人民幣9,215,000元(二零二三年十二月三十一日：人民幣5,882,000元)乃基於全期預期信貸虧損(無信貸減值)內的撥備矩陣作出，而人民幣114,114,000元(二零二三年十二月三十一日：人民幣117,270,000元)的信貸減值應收款項則作獨立評估。



# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 21. TIME DEPOSITS/PLEGGED BANK DEPOSITS/SHORT TERM FIXED DEPOSITS/CASH AND CASH EQUIVALENTS

As at 30 June 2024, the Group held the time deposits of RMB1,600,338,000 with several banks in PRC. These time deposits carry interest rates ranging from 2.75% to 3.40% (31 December 2023: 3.00% to 3.40%) per annum. The original maturity period of these time deposits is three years. The time deposits with an amount of RMB214,918,000 will be matured within one year and RMB1,385,420,000 will be matured within a period of more than one year.

The Group pledged certain of its bank deposits to banks as security for bank acceptance bills and the pledged bank deposits carry fixed interest rates ranging from 0.20% to 5.50% (31 December 2023: 1.45% to 5.50%) per annum.

Short term fixed deposits carry fixed interest rates ranging from 0.20% to 5.35% (31 December 2023: 0.20% to 6.90%) per annum.

Cash and cash equivalents include demand deposits and short term deposits with original maturity dates less than three months for the purpose of meeting the Group's short term cash commitments, which carry interest rates ranging from 0.01% to 5.91% (31 December 2023: 0.01% to 5.38%) per annum.

### 21. 定期存款／已抵押銀行存款／短期定期存款／現金及現金等值項目

於二零二四年六月三十日，本集團持有中國數家銀行的定期存款人民幣1,600,338,000元，該等定期存款的年利率介乎2.75%至3.40%之間（二零二三年十二月三十一日：3.00%至3.40%）。該等定期存款的原到期期限為三年。金額為人民幣214,918,000元的定期存款將於一年內到期，金額為人民幣1,385,420,000元的定期存款將於一年以上的期間內到期。

本集團已向銀行抵押其若干銀行存款作銀行承兌匯票的抵押品，已抵押銀行存款固定年利率介乎0.20%至5.50%之間（二零二三年十二月三十一日：1.45%至5.50%）。

短期定期存款按介乎0.20%至5.35%之間（二零二三年十二月三十一日：0.20%至6.90%）的固定年利率計息。

現金及現金等值項目包括用以滿足本集團短期現金承諾的活期存款及原到期日短於三個月的短期存款，按介乎0.01%至5.91%之間（二零二三年十二月三十一日：0.01%至5.38%）的年利率計息。

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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 22. TRADE AND OTHER PAYABLES

The following is an aged analysis of trade payables presented based on the invoice date and note payables presented based on issue date at the end of the reporting period.

### 22. 貿易及其他應付款項

以下為於報告期末以發票日為基準呈列的貿易應付款項以及以發行日為基準呈列的應付票據的賬齡分析。

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
<b>Current liabilities 流動負債</b>		
Trade payables 貿易應付款項		
Within 90 days 90天以內	5,500,953	5,877,594
91 to 180 days 91至180天	742,948	761,254
Over 180 days 180天以上	10,579	13,142
Accrued purchases 應計採購額	713,551	680,401
Total trade payables and accrued purchases 貿易應付款項及應計採購額總額	6,968,031	7,332,391
Note payables (Note) 應付票據 (附註)		
Within 90 days 90天以內	4,892,455	5,036,931
91 to 180 days 91至180天	2,730,094	3,734,324
Over 180 days 180天以上	396,789	1,652,849
	8,019,338	10,424,104
Advance deposits from a customer 預收一名客戶的按金	297,584	268,360
Payables for purchase of property, plant and equipment 購置物業、機器及設備應付款項	206,192	258,432
Staff salaries and welfare payables 應付員工薪金及福利	1,175,731	1,258,817
Labor outsourcing payables 勞務外包應付款項	112,169	122,099
Payables for acquisition of patents 收購專利應付款項	34,939	38,775
Value added tax payables and other tax payables 應付增值稅及其他應付稅項	280,512	217,291
Interest payables 應付利息	2,855	2,032
Rental and utilities payables 應付租金及公用事業費用	53,968	52,426
Others 其他	346,219	350,156
	2,510,169	2,568,388
	17,497,538	20,324,883
<b>Non-current liabilities 非流動負債</b>		
Long term payables 長期應付款項		
Payables for acquisition of patents 收購專利應付款項	71,072	79,200
Accrued employee expense 應計僱員開支	35,362	22,155
Government relocation compensation received 取得的政府拆遷補償款	36,490	36,490
	142,924	137,845

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## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 22. TRADE AND OTHER PAYABLES (Continued)

Note: During the six months ended 30 June 2024 and 30 June 2023, certain of the Company's subsidiaries received bills from the other subsidiaries and discounted the certain bills to banks. The cash flows of such transactions have been presented in cash flow statement as financing activities.

The credit period on purchases of goods is average 180 days (31 December 2023: 180 days) and the credit period for note payables is 90 days to 365 days averagely (31 December 2023: 90 days to 365 days). The Group has financial risk management policies in place to ensure that all payables are settled within the credit time frame.

### 23. BANK BORROWINGS

During the current interim period, the Group obtained new bank borrowings amounting to approximately RMB7,532,560,000 (corresponding period of 2023: RMB4,463,023,000), and the proceeds were used to meet the working capital requirement. Repayment of bank borrowings amounting to approximately RMB7,246,896,000 (corresponding period of 2023: RMB3,884,221,000) was made in line with the relevant repayment terms.

As at 30 June 2024, the bank borrowings amounted to a total of RMB1,185,565,000 (31 December 2023: RMB699,000,000) were repayable within one year, and RMB1,783,242,000 (31 December 2023: RMB1,965,313,000) were repayable within a period of more than one year.

As at 30 June 2024, the bank borrowings amounting to approximately RMB1,965,571,000 (31 December 2023: RMB1,961,200,000) were denominated in USD. The Group's bank borrowings amounting to RMB1,514,940,000 carried fixed-rate of 2.25% to 3.97% per annum (31 December 2023: RMB1,212,360,000 with fixed-rate of 2.10% to 3.97% per annum) and RMB1,453,867,000 carried variable-rate of 4.80% per annum (31 December 2023: RMB1,451,953,000 with variable-rate of 3.00% per annum).

As at 30 June 2024, no bank borrowing was secured by any other assets of the Group.

### 22. 貿易及其他應付款項 (續)

附註：截至二零二四年六月三十日及二零二三年六月三十日止六個月，本公司若干附屬公司自其他附屬公司取得有關票據，並將若干票據貼現予銀行。該等交易的現金流量於現金流量表中入賬列為融資活動。

貨品採購的信貸期平均為180天(二零二三年十二月三十一日：180天)及應付票據的信貸期平均為90天至365天(二零二三年十二月三十一日：90天至365天)。本集團已實施財務風險管理政策，以確保所有應付款項於信貸期內支付。

### 23. 銀行借貸

於本中期期間，本集團獲得新增銀行借貸約人民幣7,532,560,000元(二零二三年同期：人民幣4,463,023,000元)。該筆款項用於滿足營運資金的需求。本集團已償還銀行借貸約人民幣7,246,896,000元(二零二三年同期：人民幣3,884,221,000元)，符合有關還款條款。

於二零二四年六月三十日，總額為人民幣1,185,565,000元(二零二三年十二月三十一日：人民幣699,000,000元)的銀行借貸須於一年內償還，人民幣1,783,242,000元(二零二三年十二月三十一日：人民幣1,965,313,000元)須於一年以上的期間內償還。

於二零二四年六月三十日，金額約人民幣1,965,571,000元(二零二三年十二月三十一日：人民幣1,961,200,000元)的銀行借貸以美元計值。本集團按2.25%至3.97%的固定年利率計息的銀行借貸金額為人民幣1,514,940,000元(二零二三年十二月三十一日：按2.10%至3.97%的固定年利率為人民幣1,212,360,000元)及按4.80%的可變年利率計息的銀行借貸金額為人民幣1,453,867,000元(二零二三年十二月三十一日：按3.00%的可變年利率為人民幣1,451,953,000元)。

於二零二四年六月三十日，本集團並未就銀行借貸而抵押任何其他資產。

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### 24. CONTRACT LIABILITIES

### 24. 合約負債

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Advance from customers 客戶墊付款項	162,395	136,316

The contract liability is the consideration received from the customers which represents the Group's remaining obligation to transfer goods to customers. RMB114,357,000 (31 December 2023: RMB142,399,000) of the contract liabilities at the beginning of the period have been realised to revenue in the reporting period and no revenue recognised in the reporting period from the performance obligations were satisfied in previous periods.

合約負債指本集團已從客戶收取有關尚未履行向客戶轉移貨品義務的代價。期初的人民幣114,357,000元(二零二三年十二月三十一日：人民幣142,399,000元)的合約負債對應的履約義務均於報告期內完成，收入得以確認，且本報告期確認的收入中不包含任何往期已經實現的履約義務。

### 25. DEFERRED INCOME

### 25. 遞延收入

Government grants of RMB3,200,000 (corresponding period of 2023: RMB47,125,000) have been received in the current interim period related to assets and research and development projects. The amount has been treated as deferred income and amortised over the useful lives of the relevant assets and periods of the respective research and development projects.

於本中期期間，本集團收取與資產及研發項目有關的政府補助金人民幣3,200,000元(二零二三年同期：人民幣47,125,000元)。該等金額作為遞延收入處理，並於相關資產的可使用年期及各研發項目期間內攤銷。

During the current interim period, RMB34,889,000 (corresponding period of 2023: RMB96,432,000) of deferred income has been released to profit or loss.

於本中期期間，遞延收入人民幣34,889,000元(二零二三年同期：人民幣96,432,000元)撥入損益。

As at 30 June 2024, an amount of RMB169,709,000 (31 December 2023: RMB201,398,000) deferred income remains to be amortised, among which RMB8,334,000 (31 December 2023: RMB8,548,000) will be amortised within one year and therefore classified as current liabilities.

於二零二四年六月三十日，遞延收入人民幣169,709,000元(二零二三年十二月三十一日：人民幣201,398,000元)待攤銷，其中人民幣8,334,000元(二零二三年十二月三十一日：人民幣8,548,000元)將於一年內攤銷並因此分類為流動負債。

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### 26. BONDS PAYABLE

On 9 January 2023, the Company issued unsecured sustainability-linked bonds in the amount of USD400 million at the rate of 5.95% per annum which will be due by year 2026 to professional investors outside of the United States in accordance with Regulation S under the U.S. Securities Act. The issuance has been successfully completed on 17 January 2023 and the listing of the bonds in the Hong Kong Stock Exchange became effective on 18 January 2023.

The Company had fully used the net proceeds from the bonds for refinancing existing indebtedness.

During the current interim period, interest expense of approximately RMB86,897,000 (corresponding period of 2023: RMB87,534,000) was recognised in the profit or loss.

### 26. 應付債券

於二零二三年一月九日，本公司根據美國《證券法》S條例向美國境外專業投資者發行於二零二六年到期之400,000,000美元年利率5.95厘的無抵押可持續發展掛鈎債券。該發行已於二零二三年一月十七日成功完成，且債券於二零二三年一月十八日於香港聯交所上市。

本公司已將全部債券所得款項淨額用於現有債務再融資。

於本中期期間，約人民幣86,897,000元（二零二三年同期：人民幣87,534,000元）的利息開支於損益中確認。

### 27. SHARE CAPITAL

### 27. 股本

	Number of shares 股份數目	Amount 金額 HKD'000 千港元	Equivalent to 相等於 RMB'000 人民幣千元
<b>Authorised: 法定：</b>			
Ordinary share of HKD0.10 each at 1 January 2023 (Audited), 30 June 2023 (Unaudited), 1 January 2024 (Audited) and 30 June 2024 (Unaudited) 於二零二三年一月一日（經審核）、 二零二三年六月三十日（未經審核）、 二零二四年一月一日（經審核）及 二零二四年六月三十日（未經審核） 每股面值0.10港元的普通股	100,000,000,000	10,000,000	
<b>Issued &amp; fully paid: 已發行及繳足：</b>			
Ordinary shares of HKD0.10 each at 1 January 2023 (Audited) and 30 June 2023 (Unaudited) 於二零二三年一月一日（經審核）及 二零二三年六月三十日（未經審核） 每股面值0.10港元的普通股	1,096,849,700	109,685	105,163
Share repurchased and cancelled 股份購回及註銷	(74,900)	(7)	(7)
At 1 January 2024 (Audited) 於二零二四年一月一日（經審核） Share repurchased and cancelled 股份購回及註銷	1,096,774,800 (1,970,000)	109,678 (197)	105,156 (189)
At 30 June 2024 (Unaudited) 於二零二四年六月三十日（未經審核）	1,094,804,800	109,481	104,967

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FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 27. SHARE CAPITAL (Continued)

During the six months ended 30 June 2024, the Company repurchased 1,970,000 of its own ordinary shares (corresponding period of 2023: nil) through the Stock Exchange of Hong Kong Limited with an aggregate consideration of HK\$78,120,000 (equivalent to RMB70,863,000) (corresponding period of 2023: nil) paid. 1,970,000 shares (corresponding period of 2023: nil) were cancelled upon repurchase.

### 28. SHARE AWARD SCHEME

The fair value of the Company's restricted shares awarded was determined based on the market values of the Company's shares at the grant dates.

Movements in the number of restricted shares granted and related fair value are as follows:

### 27. 股本 (續)

截至二零二四年六月三十日止六個月，本公司支付總代價78,120,000港元(相等於人民幣70,863,000元)(二零二三年同期：無)通過香港聯合交易所有限公司購回1,970,000股自身普通股(二零二三年同期：無)。1,970,000股股份(二零二三年同期：無)已於購回後註銷。

### 28. 股份獎勵計劃

本公司所獎勵的限制性股份公允值乃根據本公司股份於授出日期的市值釐定。

已授出限制性股份的數目及其相關公允值的變動如下：

	Weighted average fair value (per share) 加權平均公允值(每股) HKD 港元	Number of restricted shares 限制性股份數目 (‘000) (千股)
At 1 January 2023 (Audited) 於二零二三年一月一日(經審核)	129.288	4,955
Forfeited 已失效	99.423	(309)
Vested 已歸屬	128.469	(2,532)
Granted 已授出	78.626	4,414
At 31 December 2023 and 1 January 2024 (Audited) 於二零二三年十二月三十一日及二零二四年一月一日(經審核)	96.764	6,528
Forfeited 已失效	74.794	(221)
Vested 已歸屬	93.623	(2,260)
Granted (Note) 已授出(附註)	44.100	4,301
As at 30 June 2024 (Unaudited) 於二零二四年六月三十日(未經審核)	<b>71.061</b>	<b>8,348</b>

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## 簡明綜合財務報表附註

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### 28. SHARE AWARD SCHEME (Continued)

The equity-settled share-based payments expense charged to profit or loss was approximately RMB143,835,000 for the current interim period (corresponding period of 2023: RMB133,892,000).

Note: The restricted shares granted during the current interim period were vested on every anniversary date of the grant date of each batch of the restricted shares in tranches on the following scale:

Restricted shares	Fair value (per share) HKD	Scales
4,255,008	44.100	One-half
46,332	44.100	One-fourth

The fair value of the restricted shares granted is measured on the basis of an observable market price.

During the current interim period, the Group purchased 4,131,287 shares at the average price of HKD44.792 (total amount equivalent to approximately RMB172,189,000) under the share award scheme.

### 29. COMMITMENTS

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Capital expenditure in respect of acquisition of property, plant and equipment contracted for but not provided in the condensed consolidated financial statements 已訂約但未於簡明綜合財務報表提供的有關收購物業、機器及設備的資本開支	752,044	690,753

### 28. 股份獎勵計劃(續)

於本中期期間，於損益扣除的以權益結算股份支付的款項開支約為人民幣143,835,000元(二零二三年同期：人民幣133,892,000元)。

附註：於本中期期間已授出限制性股份於各批限制性股份授出日期的每個週年日按以下規模分批歸屬：

限制性股份	公允值(每股) 港元	規模
4,255,008	44.100	二分之一
46,332	44.100	四分之一

所授出限制性股份的公允值乃基於可觀察的市場價格計量。

於本中期期間，本集團根據股份獎勵計劃以平均價44.792港元購買4,131,287股股份(總額相當於約人民幣172,189,000元)。

### 29. 承擔

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FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 30. RELATED PARTY DISCLOSURES

### 30. 關連人士披露

(a) Names and relationships with related parties during the periods are as follows:

(a) 期內關連人士名稱及與關連人士的關係如下：

Name 名稱	Principal activities 主要業務	Relationship 關係
寧波舜宇精工股份有限公司(「舜宇精工」)	Manufacture and sale of various precision moulds for cars	Company controlled by a family member of the Company's director and ultimate controlling shareholder, Mr. Wang Wenjian
寧波舜宇精工股份有限公司(「舜宇精工」)	生產及銷售各種汽車精密模具	本公司董事及最終控股股東王文鑒先生親屬所控制的公司
餘姚市舜藝光學儀器有限公司(「舜藝光學」)	Manufacture and sale of parts for optical instruments	Company controlled by a close family member of the Company's chairman, Mr. Ye Liaoning
餘姚市舜藝光學儀器有限公司(「舜藝光學」)	生產及銷售光學儀器部件	本公司主席葉遼寧先生近親所控制的公司
寧波市益康國際貿易有限公司(「益康」)	Sale of electronic devices	Company controlled by a close family member of Company's senior management, Mr. Zhang Guoxian
寧波市益康國際貿易有限公司(「益康」)	銷售電子設備	本公司高級管理人員張國賢先生近親所控制的公司
餘姚市博科貿易有限公司(「博科」)	Sale of electronic devices	Company controlled by a close family member of Company's senior management, Mr. Zhang Guoxian
餘姚市博科貿易有限公司(「博科」)	銷售電子設備	本公司高級管理人員張國賢先生近親所控制的公司
餘姚市康優寶電器經營部(「康優寶」)	Sale of electronic devices	Company controlled by a close family member of Company's senior management, Mr. Zhang Guoxian
餘姚市康優寶電器經營部(「康優寶」)	銷售電子設備	本公司高級管理人員張國賢先生近親所控制的公司
餘姚市百恒電器經營部(「百恒」)	Sale of electronic devices	Company controlled by a close family member of Company's senior management, Mr. Zhang Guoxian
餘姚市百恒電器經營部(「百恒」)	銷售電子設備	本公司高級管理人員張國賢先生近親所控制的公司
寧波舜宇貝爾機器人有限公司(「貝爾」)	Sale of electronic devices	Company controlled by a family member of the Company's director and ultimate controlling shareholder Mr. Wang Wenjian
寧波舜宇貝爾機器人有限公司(「貝爾」)	銷售電子設備	本公司董事及最終控股股東王文鑒先生親屬所控制的公司
鯤遊	Research and development of micro-optical products	An associate of the Group
鯤遊	研究及開發微光學產品	本集團聯營公司
生一光學	Research and development of optical products	An associate of the Group
生一光學	研究及開發光學產品	本集團聯營公司



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### 30. RELATED PARTY DISCLOSURES (Continued)

### 30. 關連人士披露 (續)

#### (b) Transactions with related parties:

#### (b) 與關連人士的交易：

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
<b>Sales of goods 銷售產品</b>		
舜宇精工 舜宇精工	1,892	25
舜藝光學 舜藝光學	–	1,938
生一光學 生一光學	–	441
	<b>1,892</b>	<b>2,404</b>
<b>Purchase of raw materials and other supplies</b>		
<b>購買原材料及其他供應品</b>		
舜宇精工 舜宇精工	9,941	905
舜藝光學 舜藝光學	7,302	6,935
博科 博科	2,015	1,153
康優寶 康優寶	1,622	1,428
百恒 百恒	1,400	134
鯤遊 鯤遊	621	–
益康 益康	376	62
	<b>23,277</b>	<b>10,617</b>

All of the above transactions were entered into in accordance with the terms agreed by the relevant parties.

以上所有交易均根據相關人士協定的條款進行。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 30. RELATED PARTY DISCLOSURES (Continued)

#### (c) Trade balances with related parties:

At the end of the reporting period, the Group has the following significant balances with related parties:

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Current assets: 流動資產：		
Amounts due from related parties 應收關連人士款項		
舜宇精工 舜宇精工	1,724	758
生一光學 生一光學	49	49
	<b>1,773</b>	807
Current liabilities: 流動負債：		
Amounts due to related parties 應付關連人士款項		
舜宇精工 舜宇精工	10,050	1,571
舜藝光學 舜藝光學	5,898	2,968
博科 博科	1,704	1,076
康優寶 康優寶	892	1,506
百恒 百恒	831	1,421
鯤遊 鯤遊	577	2,705
益康 益康	269	263
貝爾 貝爾	26	26
	<b>20,247</b>	11,536

All of the above amounts are of trade nature, unsecured, interest free and repayable on demand.

### 30. 關連人士披露 (續)

#### (c) 與關連人士之貿易結餘：

於報告期末，本集團與關連人士的重大結餘如下：

上述所有款項均為貿易性質，無抵押、免息及按要求償還。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 30. RELATED PARTY DISCLOSURES (Continued)

### 30. 關連人士披露 (續)

#### (c) Trade balances with related parties: (Continued)

#### (c) 與關連人士之貿易結餘：(續)

The following is an aged analysis of related parties' balance of trade nature at the end of reporting period.

以下為於報告期末屬貿易性質的關連人士結餘的賬齡分析。

	30 June 2024 二零二四年 六月三十日 RMB'000 人民幣千元 (Unaudited) (未經審核)	31 December 2023 二零二三年 十二月三十一日 RMB'000 人民幣千元 (Audited) (經審核)
Current assets: 流動資產：		
Within 90 days 90天內	1,584	758
Over 120 days 120天以上	189	49
	<b>1,773</b>	807
Current liabilities: 流動負債：		
Within 90 days 90天內	16,545	9,379
91-120 days 91至120天	3,676	1,315
Over 120 days 120天以上	26	842
	<b>20,247</b>	11,536

The Group allows a credit period of 90 days to related party trade receivables (31 December 2023: 90 days). The average credit period on purchases of goods from related parties is 90 days (31 December 2023: 90 days).

本集團給予關連人士貿易應收款項90天的信貸期(二零二三年十二月三十一日：90天)。關連人士貨品採購的平均信貸期為90天(二零二三年十二月三十一日：90天)。

As at 30 June 2024 and 31 December 2023, no balance for amounts due from related parties was past due while no balance has been past due 90 days or more, out of the past due balances.

於二零二四年六月三十日及二零二三年十二月三十一日，概無應收關連人士款項結餘已逾期，而於逾期結餘中，亦概無結餘逾期90天或以上。

Details of impairment assessment of amounts due from related parties are set out in Note 20.

應收關連人士款項的減值評估詳情載於附註20。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 30. RELATED PARTY DISCLOSURES (Continued)

### 30. 關連人士披露 (續)

#### (d) Compensation of key management personnel

#### (d) 主要管理人員薪酬

	For the six months ended 30 June 截至六月三十日止六個月	
	2024 二零二四年 RMB'000 人民幣千元 (Unaudited) (未經審核)	2023 二零二三年 RMB'000 人民幣千元 (Unaudited) (未經審核)
Short-term benefits 短期福利	15,102	15,806
Post-employment benefits 離職後福利	492	591
Share award scheme benefits 股份獎勵計劃福利	11,850	12,767
	<b>27,444</b>	29,164

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 31. FAIR VALUE MEASUREMENT

### 31. 公允值計量

**Fair value of the Group's financial assets and financial liabilities that are measured at fair value on a recurring basis**

按經常性基準以公允值計量的本集團金融資產及金融負債的公允值

Financial assets/liabilities 金融資產/負債	Fair value as at 於以下日期的公允值		Fair value hierarchy 公允值等級	Valuation technique and key inputs 估值法及主要輸入數據
	30 June 2024 二零二四年六月三十日 (Unaudited) (未經審核)	31 December 2023 二零二三年十二月三十一日 (Audited) (經審核)		
Foreign currency forward contracts classified as derivatives financial assets and liabilities	Current derivative financial liabilities: RMB2,844,000	Current derivative financial liabilities: RMB31,724,000	Level 2	Discounted cash flows Key inputs: (1) A discount rate that reflects the credit risk of the banks (2) Observable forward exchange rate
分類為衍生金融資產及負債的遠期外匯合約	流動衍生金融負債： 人民幣2,844,000元	流動衍生金融負債： 人民幣31,724,000元	第二級	貼現現金流量 主要輸入數據： (1) 反映銀行信貸風險的貼現率 (2) 可觀察遠期匯率
Foreign exchange swap contracts classified as derivatives financial assets and liabilities	Current derivative financial assets: RMB3,157,000 Current derivative financial liabilities: RMB4,568,000	Current derivative financial assets: RMB114,000 Current derivative financial liabilities: RMB4,346,000	Level 2	Discounted cash flows Key inputs: (1) A discount rate that reflects the credit risk of the banks (2) Observable forward exchange rate
分類為衍生金融資產及負債的外匯掉期合約	流動衍生金融資產： 人民幣3,157,000元 流動衍生金融負債： 人民幣4,568,000元	流動衍生金融資產： 人民幣114,000元 流動衍生金融負債： 人民幣4,346,000元	第二級	貼現現金流量 主要輸入數據： (1) 反映銀行信貸風險的貼現率 (2) 可觀察遠期匯率

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 31. FAIR VALUE MEASUREMENT (Continued)

### 31. 公允值計量 (續)

Fair value of the Group's financial assets and financial liabilities that are measured at fair value on a recurring basis (Continued)

按經常性基準以公允值計量的本集團金融資產及金融負債的公允值 (續)

Financial assets/liabilities 金融資產/負債	Fair value as at 於以下日期的公允值		Fair value hierarchy 公允值等級	Valuation technique and key inputs 估值法及主要輸入數據
	30 June 2024 二零二四年六月三十日 (Unaudited) (未經審核)	31 December 2023 二零二三年十二月三十一日 (Audited) (經審核)		
Financial assets at FVTPL	Unlisted financial products: RMB8,407,698,000	Unlisted financial products: RMB7,113,261,000	Level 2	Discounted cash flows Key inputs are: (1) Expected yields of debt instruments invested by banks (2) A discount rate that reflects the credit risk of the banks
按公允值計入損益的金融資產	非上市金融產品： 人民幣8,407,698,000元	非上市金融產品： 人民幣7,113,261,000元	第二級	貼現現金流量 主要輸入數據： (1) 銀行投資債務工具的預期收益 (2) 反映銀行信貸風險的貼現率
Receivables at FVTOCI	Bill receivables: RMB926,426,000	Bill receivables: RMB629,645,000	Level 2	Income approach (1) A discount rate that reflects the credit risk of the corresponding banks (2) Cash flows are derived from the receivables
按公允值計入其他全面收益的應收款項	應收票據：人民幣926,426,000元	應收票據：人民幣629,645,000元	第二級	收入法 (1) 反映相關銀行信貸風險的貼現率 (2) 產生自應收款項的現金流量
Foreign currency options contracts classified as derivatives financial assets and liabilities	Current derivative financial liabilities: RMB13,614,000	Current derivative financial liabilities: RMB5,206,000	Level 3	Black-Scholes model Key unobservable input: Volatility of the foreign exchange rate (Note a)
分類為衍生金融資產及負債的外匯期權合約	流動衍生金融負債： 人民幣13,614,000元	流動衍生金融負債： 人民幣5,206,000元	第三級	柏力克－舒爾斯模式 主要不可觀察輸入數據：匯率波動(附註a)

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 31. FAIR VALUE MEASUREMENT (Continued)

**Fair value of the Group's financial assets and financial liabilities that are measured at fair value on a recurring basis (Continued)**

### 31. 公允值計量 (續)

按經常性基準以公允值計量的本集團金融資產及金融負債的公允值 (續)

Financial assets/liabilities 金融資產 / 負債	Fair value as at 於以下日期的公允值		Fair value hierarchy 公允值等級	Valuation technique and key inputs 估值法及主要輸入數據
	30 June 2024 二零二四年六月三十日 (Unaudited) (未經審核)	31 December 2023 二零二三年十二月三十一日 (Audited) (經審核)		
Unlisted equity investments	Equity instruments at FVTOCI: RMB12,335,000 Equity investments at FVTPL: RMB19,518,000	Equity instruments at FVTOCI: RMB12,335,000 Equity investments at FVTPL: RMB19,518,000	Level 3	Market approach Key unobservable inputs: (1) Revenue growth rate; (2) P/S multiples of selected comparable companies (Note b)
非上市股權投資	按公允值計入其他全面收益的權益工具：人民幣12,335,000元 按公允值計入損益的股權投資：人民幣19,518,000元	按公允值計入其他全面收益的權益工具：人民幣12,335,000元 按公允值計入損益的股權投資：人民幣19,518,000元	第三級	市場法 主要不可觀察輸入數據： (1) 收入增長率； (2) 選定可資比較公司的市銷率倍數 (附註 b)
Unlisted equity investments	Equity instruments at FVTOCI: RMB34,242,000 Equity instruments at FVTOCI: RMB70,213,000	Equity instruments at FVTOCI: RMB34,242,000 Equity instruments at FVTOCI: RMB70,213,000	Level 2  30 June 2024: Level 3	Recent transaction price  30 June 2024: Level 3 measurement using the market approach  Key unobservable inputs: (1) Revenue growth rate; (2) P/S multiples of selected comparable companies (Note b)
非上市股權投資	按公允值計入其他全面收益的權益工具：人民幣34,242,000元 按公允值計入其他全面收益的權益工具：人民幣70,213,000元	按公允值計入其他全面收益的權益工具：人民幣34,242,000元 按公允值計入其他全面收益的權益工具：人民幣70,213,000元	(31 December 2023: Level 2) 第二級  二零二四年六月三十日：第三級	(31 December 2023: Level 2 measurement using recent transaction price) 近期交易價  二零二四年六月三十日：第三級計量使用市場法  主要不可觀察輸入數據：(1) 收入增長率；(2) 選定可資比較公司的市銷率倍數 (附註 b)
			(二零二三年十二月三十一日：第二級)	(二零二三年十二月三十一日：第二級計量使用近期交易價)

Note a: The higher the volatility of the foreign exchange rate, the higher the fair value.

附註a：匯率愈波動，公允值愈高。

Note b: The higher the revenue growth rate, the higher the fair value. The higher the P/S multiples, the higher the fair value.

附註b：收入增長率愈高，公允值愈高。市銷率倍數愈高，公允值愈高。

# Notes to the Condensed Consolidated Financial Statements

## 簡明綜合財務報表附註

FOR THE SIX MONTHS ENDED 30 JUNE 2024 截至二零二四年六月三十日止六個月

### 31. FAIR VALUE MEASUREMENT (Continued)

**Fair value of the Group's financial assets and financial liabilities that are measured at fair value on a recurring basis (Continued)**

*Reconciliation of Level 3 fair value measurements of financial assets*

### 31. 公允值計量 (續)

**按經常性基準以公允值計量的本集團金融資產及金融負債的公允值 (續)**

*金融資產的第三級公允值計量的對賬*

	Foreign currency options contracts 外匯期權合約 RMB'000 人民幣千元	FVTOCI 按公允值計入 其他全面收益 RMB'000 人民幣千元	FVTPL 按公允值計入 損益 RMB'000 人民幣千元	Total 總額 RMB'000 人民幣千元
At 1 January 2023 (Audited) 於二零二三年一月一日 (經審核)	(17,147)	168,160	19,518	170,531
Total gains (losses) 收益 (虧損) 總額	13,413	(38,386)	–	(24,973)
– in profit or loss – 於損益	13,413	–	–	13,413
– in other comprehensive expense – 於其他全面開支	–	(38,386)	–	(38,386)
Purchases 購買	–	200	–	200
Reclassification 重新分類	–	(25,000)	–	(25,000)
At 30 June 2023 (Unaudited) 於二零二三年六月三十日 (未經審核)	(3,734)	104,974	19,518	120,758
At 1 January 2024 (Audited) 於二零二四年一月一日 (經審核)	<b>(5,206)</b>	<b>12,335</b>	<b>19,518</b>	<b>26,647</b>
Total losses 虧損總額	<b>(8,408)</b>	–	–	<b>(8,408)</b>
– in profit or loss – 於損益	<b>(8,408)</b>	–	–	<b>(8,408)</b>
Transfers into level 3 (Note) 轉入第三級 (附註)	–	<b>70,213</b>	–	<b>70,213</b>
At 30 June 2024 (Unaudited) 於二零二四年六月三十日 (未經審核)	<b>(13,614)</b>	<b>82,548</b>	<b>19,518</b>	<b>88,452</b>

Note: During the current interim period, the Group transferred its equity investments at FVTOCI amounting to RMB70,213,000 from level 2 into level 3 as the valuation technique of those investments are changed from recent market trading prices to market approach valuation which include revenue growth rate and P/S multiples of selected comparable companies as the unobservable input.

附註：於本中期期間，本集團將其按公允值計入其他全面收益的股權投資人民幣70,213,000元由第二級轉入第三級，原因是該等投資的估值技術由近期市場交易價格改為市場法估值，包括選定可資比較公司的收入增長率及市銷率倍數作為不可觀察輸入數據。

The directors of the Company consider that the carrying amounts of financial assets and financial liabilities measured at amortised cost in the condensed consolidated financial statements approximate their fair values.

本公司董事認為，在簡明綜合財務報表中按攤銷成本計量的金融資產及金融負債的賬面值與其公允值相若。



## EXECUTIVE DIRECTORS

Mr. YE Liaoning  
Mr. SUN Yang  
Mr. WANG Wenjie

## NON-EXECUTIVE DIRECTOR

Mr. WANG Wenjian

## INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. FENG Hua Jun  
Mr. SHAO Yang Dong  
Ms. JIA Lina

## JOINT COMPANY SECRETARIES

Ms. WONG Pui Ling (ACCA, HKICPA)  
Mr. MA Jianfeng

## REGISTERED OFFICE

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Grand Cayman KY1-1111, Cayman Islands

## PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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## PRINCIPAL PLACE OF BUSINESS IN THE PRC

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## 執行董事

葉遼寧先生  
孫泐先生  
王文杰先生

## 非執行董事

王文鑾先生

## 獨立非執行董事

馮華君先生  
邵仰東先生  
賈麗娜女士

## 聯席公司秘書

黃佩玲女士(ACCA, HKICPA)  
馬建峰先生

## 註冊辦事處

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# Corporate Information

## 公司資料

### CORPORATE WEBSITE

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### LEGAL ADVISERS

TWSL Partners

### AUDITOR

Deloitte Touche Tohmatsu  
*Registered Public Interests Entity Auditors*

### PRINCIPAL BANKERS

Agricultural Bank of China, Yuyao Branch  
BNP Paribas Hong Kong Branch

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

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Grand Cayman, KY1-1100  
Cayman Islands

### HONG KONG BRANCH SHARE REGISTRAR

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### STOCK CODE

2382. HK

### AUTHORISED REPRESENTATIVES

Mr. SUN Yang  
Ms. WONG Pui Ling (ACCA, HKICPA)

### 企業網站

www.sunnyoptical.com

### 法律顧問

黃梁律師事務所

### 核數師

德勤•關黃陳方會計師行  
註冊公眾利益實體核數師

### 主要往來銀行

中國農業銀行餘姚分行  
法國巴黎銀行香港分行

### 主要股份過戶及轉讓登記處

Suntera (Cayman) Limited  
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Grand Cayman, KY1-1100  
Cayman Islands

### 香港證券登記分處

香港中央證券登記有限公司  
香港灣仔  
皇后大道東183號合和中心  
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### 股份代號

2382. HK

### 授權代表

孫泐先生  
黃佩玲女士(ACCA, HKICPA)

