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Beijing Fourth Paradigm Technology Co., Ltd. 北京第四範式智能技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6682)

UPDATE ANNOUNCEMENT ON THE CIRCULAR DATED AUGUST 30, 2024

Reference is made to the circular of Beijing Fourth Paradigm Technology Co., Ltd. (the "Company") dated August 30, 2024 (the "Circular") in relation to, among other things, the Company's proposed adoption of a share option scheme. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in Appendix I to the Circular headed "Principal Terms of the Share Option Scheme – (b) Duration of the Scheme", in respect of the Share Option Scheme, unless terminated earlier in accordance with the Scheme Rules, the Scheme shall be valid and effective for the Scheme Period, after which no further Options shall be granted. However, as long as there are any Options that have been before the expiry of the Scheme, Options granted prior to such termination shall continue to be valid and exercisable in accordance with the Scheme.

Accordingly, the Company would like to clarify that the statement on page 8 of the Circular, "the Share Option Scheme shall be valid and effective for a period of ten (10) years commencing on the Adoption Date, during which no further Options shall be granted" shall be amended (with the amendment underlined) to "the Share Option Scheme shall be valid and effective for a period of ten (10) years commencing on the Adoption Date, <u>after</u> which no further Options shall be granted".

Save as aforesaid, all other information contained in the Circular remains unchanged.

By order of the Board
Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
Dr. Dai Wenyuan

Chairman and Executive Director

Hong Kong, September 12, 2024

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; and the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin and Ms. Ke Yele.