



EVER HARVEST GROUP HOLDINGS LIMITED 永豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

Stock code 股份代號 : 1549

Interim Report 中期報告

2024



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CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. Lau Yu Leung (*Chairman*)
Mr. Lau Tak Fung Wallace (*Chief Executive Officer*)
Mr. Lau Tak Kee Henry

Non-executive Director

Madam Tong Hung Sum

Independent Non-executive Directors

Mr. Lo Wan Sing Vincent
Mr. Lam Lo
Mr. Lee Ka Lun
Mr. Kam, Eddie Shing Cheuk

AUDIT COMMITTEE

Mr. Lee Ka Lun (*Chairman*)
Mr. Lo Wan Sing Vincent
Mr. Lam Lo
Mr. Kam, Eddie Shing Cheuk

NOMINATION COMMITTEE

Mr. Lo Wan Sing Vincent (*Chairman*)
Mr. Lam Lo
Mr. Lau Yu Leung

REMUNERATION COMMITTEE

Mr. Lam Lo (*Chairman*)
Mr. Lo Wan Sing Vincent
Mr. Lau Tak Fung Wallace

AUTHORISED REPRESENTATIVES

Mr. Lau Tak Fung Wallace
Mr. Yu Ho Ming

COMPANY SECRETARY

Mr. Yu Ho Ming (*FCCA, FCCA*)

REGISTERED OFFICE IN THE CAYMAN ISLANDS

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

公司資料

董事會

執行董事

劉與量先生 (*主席*)
劉德豐先生 (*行政總裁*)
劉德祺先生

非執行董事

唐鴻琛女士

獨立非執行董事

盧溫勝先生
林澍先生
李家麟先生
甘承倬先生

審核委員會

李家麟先生 (*主席*)
盧溫勝先生
林澍先生
甘承倬先生

提名委員會

盧溫勝先生 (*主席*)
林澍先生
劉與量先生

薪酬委員會

林澍先生 (*主席*)
盧溫勝先生
劉德豐先生

授權代表

劉德豐先生
余浩銘先生

公司秘書

余浩銘先生 (*FCCA, FCCA*)

開曼群島註冊辦事處

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

17/F, Excel Centre
483A Castle Peak Road
Cheung Sha Wan
Kowloon
Hong Kong

AUDITOR

Forvis Mazars CPA Limited
(Formerly known as Mazars CPA Limited)
Certified Public Accountants

PRINCIPAL BANKERS

Bank of China (Hong Kong) Limited
China Construction Bank (Asia) Corporation Limited
Chiyu Bank Corporation Limited
Chong Hing Bank Limited
Industrial and Commercial Bank of China Limited

LEGAL ADVISER TO THE COMPANY (AS TO HONG KONG LAW)

DeHeng Law Offices (Hong Kong) LLP

PRINCIPAL SHARE TRANSFER AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

Hong Kong Branch Share Registrar and Transfer Office

Union Registrars Limited
Suites 3301-04, 33/F
Two Chinachem Exchange Square
338 King's Road
North Point, Hong Kong

STOCK CODE

Stock code on The Stock Exchange of Hong Kong Limited: 1549

COMPANY'S WEBSITE

<http://www.xhsl.com.hk>

總部及香港主要營業地點

香港
九龍
長沙灣
青山道483A號
卓匯中心17樓

核數師

富睿瑪澤會計師事務所有限公司
(前稱為中審眾環(香港)會計師事務所有限公司)
執業會計師

主要往來銀行

中國銀行(香港)有限公司
中國建設銀行(亞洲)股份有限公司
集友銀行有限公司
創興銀行有限公司
中國工商銀行股份有限公司

本公司的法律顧問 (關於香港法律)

德恒律師事務所(香港)有限法律責任合夥

開曼群島股份過戶登記總處

Ocorian Trust (Cayman) Limited
Windward 3
Regatta Office Park
PO Box 1350
Grand Cayman
KY1-1108
Cayman Islands

香港股份過戶登記分處

聯合證券登記有限公司
香港北角
英皇道338號
華懋交易廣場2期
33樓3301-04室

股份代號

香港聯合交易所有限公司
股份代號：1549

公司網址

<http://www.xhsl.com.hk>

FINANCIAL HIGHLIGHTS

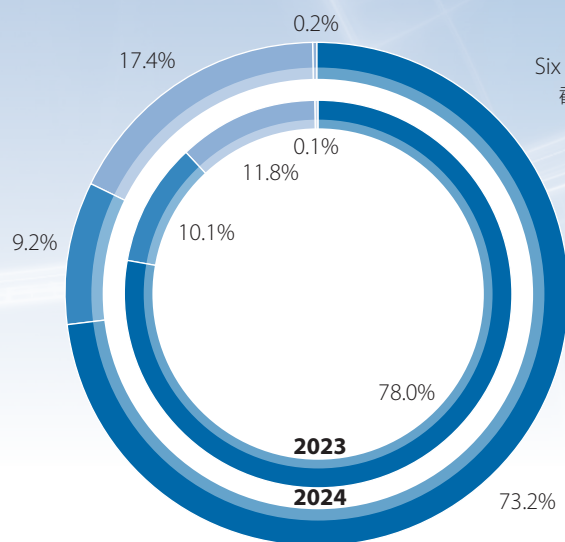
財務摘要

Six months ended 30 June

截至6月30日止六個月

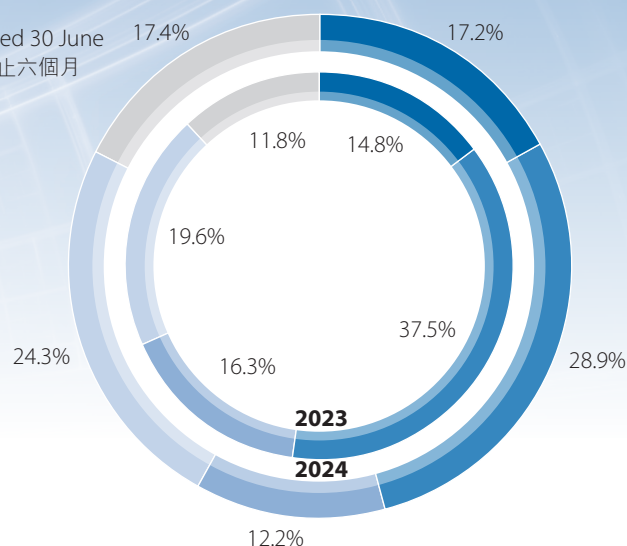
		2024	2023
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Revenue	收益	178,749	198,551
Gross profit	毛利	32,691	39,367
(Loss)/Profit for the period attributable to equity holders of the Company	本公司權益持有人應佔期內(虧損)/溢利	(9,225)	6,419
		HK cents	HK cents
		港仙	港仙
(Loss)/Earnings per share (basic and diluted)	每股(虧損)/盈利(基本及攤薄)	(0.6)	0.41
		%	%
Gross profit margin	毛利率	18.3	19.8
Net profit margin	淨利潤率	(5.2)	3.2

Revenue by services
按服務劃分的收益



Revenue by segment
按分部劃分的收益

Six months ended 30 June
截至6月30日止六個月



- Income from rendering of feeder shipping services
提供支線船服務的收入
- Income from rendering of carrier owned container services
提供承運人自有箱服務的收入
- Income from rendering of sea freight forwarding agency services
提供海上貨運代理服務的收入
- Income from rendering of barge services
提供躉船服務的收入

- Fujian routes
福建航線
- Guangxi routes
廣西航線
- Guangdong routes
廣東航線
- Hainan routes
海南航線
- Sea freight forwarding agency services
海上貨運代理服務

		At 30 June 2024 於2024年 6月30日 (unaudited) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) HK\$'000 千港元
Current assets	流動資產	179,506	189,322
Current liabilities	流動負債	133,011	138,645
Net current assets	流動資產淨額	46,495	50,677
Net assets	資產淨值	204,636	214,359
Total assets	資產總值	338,217	354,039
Gearing ratio (%)	權益負債比率 (%)	22.2	23.8

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL OVERVIEW

Ever Harvest Group Holdings Limited (the “Company”) and its subsidiaries (collectively, the “Group”) are pleased to report the unaudited consolidated results for the six months ended 30 June 2024.

During the six months ended 30 June 2024, the Group recorded a revenue of approximately HK\$178,749,000 (for the six months ended 30 June 2023: approximately HK\$198,551,000), representing a decrease of 10.0% over the corresponding period of last year. The Group recorded a gross profit of approximately HK\$32,691,000 (for the six months ended 30 June 2023: approximately HK\$39,367,000), representing a decrease of approximately 17.0% over the corresponding period of last year. The gross profit margin decreased from 19.8% to 18.3%. The Group recorded a loss for the period of approximately HK\$9,225,000 (for the six months ended 30 June 2023: profit of approximately HK\$6,419,000).

BUSINESS OVERVIEW

During the six months ended 30 June 2024, container throughput of Hong Kong port decreased by 5.4% as compared with the corresponding period of last year, according to the preliminary data released by the Marine Department of the Government of the Hong Kong Special Administrative Region (“Hong Kong”), the People’s Republic of China (the “PRC” or “China”).

The Group’s feeder shipping services, carrier owned container services and barge services recorded an increase in total shipment volume of 3,644 twenty-foot equivalent units (the “TEUs”) or 2.1%, from 171,247 TEUs to 174,891 TEUs, however a decrease in gross profit of approximately HK\$7,615,000 or 21.4%, from approximately HK\$35,592,000 to approximately HK\$27,977,000, for the six months ended 30 June 2024, as compared to the corresponding period last year. The decrease in the gross profit was mainly attributable to the net effect of (i) the decrease in revenue as a result of the decrease in the average unit price of the Group’s services; and (ii) the decrease in monthly rental charges of feeder vessels.

The Group’s sea freight forwarding agency services recorded an increase in shipment volume of 293 TEUs or 7.4%, from 3,960 TEUs to 4,253 TEUs, and an increase in gross profit of approximately HK\$939,000 or 24.9%, from approximately HK\$3,775,000 to approximately HK\$4,714,000, for the six months ended 30 June 2024, as compared to the corresponding period last year. The increase in gross profit was mainly attributable to the increase in revenue as a result of the increase in the average unit price and the shipment volume of sea freight forwarding agency services.

管理層討論及分析

財務回顧

永豐集團控股有限公司（「本公司」），及其附屬公司（統稱「本集團」）欣然呈報截至2024年6月30日止六個月未經審核綜合業績。

截至2024年6月30日止六個月，本集團錄得收益約178,749,000港元（截至2023年6月30日止六個月：約198,551,000港元），較去年同期減少10.0%。本集團錄得毛利約32,691,000港元（截至2023年6月30日止六個月：約39,367,000港元），較去年同期減少約17.0%。毛利率由19.8%下降至18.3%。本集團錄得期內虧損約9,225,000港元（截至2023年6月30日止六個月：溢利約6,419,000港元）。

業務回顧

根據中華人民共和國（「中國」）香港特別行政區（「香港」）政府海事處發佈的初步數據，截至2024年6月30日止六個月，香港港口的貨櫃吞吐量較去年同期減少5.4%。

截至2024年6月30日止六個月，本集團支線船服務、承運人自有箱服務及躉船服務錄得二十呎標準箱（「標準箱」）裝運量由去年同期的171,247個標準箱增加3,644個或2.1%至174,891個標準箱，而毛利則由去年同期約35,592,000港元減少約7,615,000港元或21.4%至約27,977,000港元。毛利減少主要由於(i)本集團服務平均單價下跌導致收益減少；及(ii)支線船舶月租賃費下跌的淨影響。

截至2024年6月30日止六個月，本集團錄得之海上貨運代理服務裝運量由去年同期3,960個標準箱增加293個或7.4%至4,253個標準箱，且毛利由去年同期約3,775,000港元增加約939,000港元或24.9%至約4,714,000港元。毛利增加主要由於海上貨運代理服務的平均單價及裝運量上升導致收益增加。

The following table sets out the breakdown of revenue and TEUs by segment for the period: 下表載列期內各分部的收益及標準箱裝運量分析：

		Six months ended 30 June 截至6月30日止六個月					
		2024			2023		
		Revenue	TEUs	Gross profit margin	Revenue	TEUs	Gross profit margin
		收益	標準箱	毛利率	收益	標準箱	毛利率
		HK\$'000		%	HK\$'000		%
		千港元			千港元		
		(unaudited)			(unaudited)		
		(未經審核)			(未經審核)		
Fujian routes	福建航線	30,718	21,298	21.3	29,377	26,770	28.1
Guangxi routes	廣西航線	51,759	52,467	15.6	74,501	52,115	19.0
Guangdong routes	廣東航線	21,764	69,621	30.8	32,442	66,498	22.5
Hainan routes	海南航線	43,426	31,505	15.3	38,874	25,864	15.1
Sea freight forwarding agency services	海上貨運代理服務	31,082	4,253	15.2	23,357	3,960	16.2
		178,749	179,144	18.3	198,551	175,207	19.8

The Group's operational costs totalled approximately HK\$146,058,000 (for the six months ended 30 June 2023: approximately HK\$159,184,000), representing a decrease of approximately HK\$13,126,000 or 8.2% as compared with the corresponding period of last year. The decrease in operational costs was mainly due to (i) the decrease in bunker charges; and (ii) the decrease in monthly rental charges of feeder vessels.

本集團的經營成本合共為約146,058,000港元(截至2023年6月30日止六個月:約159,184,000港元),較去年同期減少約13,126,000港元或8.2%。經營成本減少主要乃由於:(i)燃油費減少;及(ii)支線船舶月租賃費下跌所致。

The Group's other income totalled approximately HK\$6,750,000 (for the six months ended 30 June 2023: approximately HK\$5,222,000), representing an increase of approximately HK\$1,528,000 or 29.3% as compared to the corresponding period of last year. The increase in other income was mainly due to (i) the increase in government grants; (ii) the increase in bank interest income; and (iii) the decrease in net loss on financial assets at fair value through profit or loss.

本集團之其他收入合共為約6,750,000港元(截至2023年6月30日止六個月:約5,222,000港元),較去年同期增加約1,528,000港元或29.3%。其他收入增加主要由於(i)政府補助增加; (ii)銀行利息收入增加;及(iii)按公平值計入損益的財務資產的虧損淨額減少。

The Group's administrative and other operating expenses totalled approximately HK\$39,477,000 (for the six months ended 30 June 2023: approximately HK\$35,527,000), representing an increase of approximately HK\$3,950,000 or 11.1% as compared with the corresponding period of last year. The increase in administrative and other operating expenses was mainly due to the compound penalties for full and final settlement of tax audit taken by the Inland Revenue Department of the Government of the Hong Kong Special Administrative Region of the People's Republic of China (the "Inland Revenue Department").

本集團的行政及其他經營開支合共為約39,477,000港元(截至2023年6月30日止六個月:約35,527,000港元),較去年同期增加約3,950,000港元或11.1%。行政及其他經營開支增加乃主要由於作為對中華人民共和國香港特別行政區政府稅務局(「稅務局」)稅務審計的完全及最終和解而支付了結罰款。

Loss for the period

For the six months ended 30 June 2024, the loss attributable to equity holders of the Company was approximately HK\$9,225,000 as compared to the profit attributable to equity holders of the Company of approximately HK\$6,419,000 for the corresponding period in 2023. The turnaround from profit to loss was mainly attributable to: (i) the decrease in revenue from the Group's feeder shipping services of approximately HK\$23,982,000 or 15.5%; (ii) the decrease in revenue from the Group's carrier owned container services of approximately HK\$3,594,000 or 17.9%, as compared to the revenue for the corresponding period in 2023 as a result of an oversupply of feeder vessels in the shipping market and the increase in competition in the waterborne trade and freight industry in mainland China, which led to the decrease in customers' demand for the Group's services; and (iii) the increase in tax expenses of approximately HK\$6,677,000 and the increase in tax penalties of approximately HK\$4,887,000, as compared to the corresponding period, primarily due to the additional tax assessments on the Group conducted by the Inland Revenue Department, details of which are set out in the announcement of the Company dated 15 August 2024.

For illustrative purpose only, if the non-recurring tax expenses and tax penalties resulting from the additional tax assessments were excluded, the Group would have recorded an adjusted profit attributable to equity holders of the Company of approximately HK\$2,637,000.

PROSPECTS

In an environment where governments across countries are utilising high interest rates to curb inflation, it has led to a contraction in global trade, resulting in subdued demand within the sea freight market.

Over our long history in the waterborne trade market, although we experienced several economic cycles and industry storms, we were able to thrive to expand our shipping network by capitalising market opportunities. In order to address the significant challenges ahead, the management team is adopting a proactive approach by cost-saving measures, ensuring financial stability, and exploring new revenue streams. Despite the challenging business landscape this year, the Group has successfully secured several new clients, bolstering its income sources.

The Group will continue to maintain our high-quality services in order to compete with competitors, effectively manage the vessel fleet and containers and take all possible measures to enhance our cost efficiency.

With the continuous efforts of the Group, the Group believes that it will bring returns to its shareholders in the long term.

期內虧損

截至2024年6月30日止六個月，本公司權益持有人應佔虧損約為9,225,000港元，而2023年同期則錄得本公司權益持有人應佔溢利約6,419,000港元。由盈轉虧的主要原因為：與2023年同期相比(i)本集團支線船服務收入減少約23,982,000港元或15.5%；(ii)本集團承運人自有箱服務收入減少約3,594,000港元或17.9%，原因是航運市場支線船舶供過於求，加上中國內地水路貿易及貨運業競爭加劇，導致客戶對本集團服務的需求減少；及(iii)與去年同期相比，稅項開支增加約6,677,000港元及稅項罰款增加約4,887,000港元，主要由於稅務局對本集團進行補加評稅，其詳情載於本公司日期為2024年8月15日的公告。

僅作說明之用，倘剔除補加評稅而產生的非經常性稅務開支及稅務罰款，本集團將錄得本公司權益持有人應佔經調整溢利約2,637,000港元。

前景

於多國政府利用高息控制高通脹的情況下，全球貿易環境收縮，導致海上貨運市場需求受壓。

我們在水路貿易市場已有多年歷史，多番經歷經濟週期及行業風暴，但過去亦成功把握市場機遇拓展我們的航運網絡。管理團隊將會透過成本節省措施、審慎理財及尋求新收益來源的積極方針迎接重大挑戰。儘管本年度業務形勢充滿挑戰，本集團已成功物色多名新客戶以擴大收入來源。

本集團將繼續以高質素服務與對手競爭，並有效地管理船隊及集裝箱，以及採取一切可行措施改善成本效益。

在本集團的不懈努力下，本集團深信，在長遠而言本集團將為股東帶來回報。

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group generally finances its operations with internally generated cash flow and banking facilities provided by its principal bankers in Hong Kong. As at 30 June 2024, the Group held bank balances and cash denominated in HK\$, US dollars and Renminbi equivalent to approximately HK\$104,016,000 (31 December 2023: approximately HK\$106,505,000). As at 30 June 2024, the Group had a mortgage loan of approximately HK\$18,660,000 (31 December 2023: approximately HK\$19,209,000) which was wholly repayable over five years. The Group had a term loan of approximately HK\$25,223,000 as at 30 June 2024 (31 December 2023: approximately HK\$25,620,000) which was wholly repayable over five years. Also, the Group did not have other bank borrowings as at 30 June 2024 (31 December 2023: approximately HK\$4,080,000) which were wholly repayable within one year since inception. The range of effective interest rates on the borrowings was 1.6% to 6.9% (for the year ended 31 December 2023: 3.3% to 7.4%) per annum. All bank borrowings were made at floating interest rates. The carrying amounts of bank borrowings were denominated in Hong Kong dollars. The Group's gearing ratio as at 30 June 2024, calculated based on the total borrowings (including lease liabilities) to the equity attributable to owners of the Company, was 22.2% (31 December 2023: 23.8%).

Charge on group assets

As at 30 June 2024, leasehold land and buildings amounting to approximately HK\$62,394,000 (31 December 2023: approximately HK\$63,749,000) and investment properties amounting to approximately HK\$55,504,000 (31 December 2023: approximately HK\$56,799,000) were pledged to secure banking facilities; and bank deposits amounting to approximately HK\$801,000 (31 December 2023: approximately HK\$784,000) were pledged as security for bank facilities. There was no trade receivables in connection with invoice discounting bank loan arrangement (31 December 2023: approximately HK\$2,080,000) as at 30 June 2024.

APPENDIX D2 TO THE LISTING RULES

According to paragraph 40 of Appendix D2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), save as disclosed in this report, the Company confirms that the current company information in relation to those matters set out in paragraph 32 of Appendix D2 to the Listing Rules has not changed materially from the information disclosed in the Company's 2023 Annual Report.

資金流動性、財政資源及資本結構

本集團一般以內部產生之現金流量及其香港主要往來銀行提供的銀行融資額度撥付其營運所需資金。於2024年6月30日，本集團有銀行結餘及現金以港元、美元及人民幣計值，相當於約104,016,000港元（2023年12月31日：約106,505,000港元）。本集團於2024年6月30日有按揭貸款約18,660,000港元（2023年12月31日：約19,209,000港元），須於五年以上悉數償還。本集團於2024年6月30日有一筆約25,223,000港元（2023年12月31日：約25,620,000港元）的定期貸款，須於五年以上悉數償還。此外，本集團於2024年6月30日並無其他銀行借款（2023年12月31日：約4,080,000港元），須自開始起計一年內悉數償還。借款的實際年利率介乎1.6%至6.9%（截至2023年12月31日止年度：3.3%至7.4%）。所有銀行借款均按浮動利率計息。銀行借款的賬面值以港元為單位。於2024年6月30日，本集團的權益負債比率按總借貸（包括租賃負債）對本公司擁有人應佔權益比例計算為22.2%（2023年12月31日：23.8%）。

集團資產押記

於2024年6月30日，約62,394,000港元（2023年12月31日：約63,749,000港元）的租賃土地及樓宇以及約55,504,000港元（2023年12月31日：約56,799,000港元）的投資物業被抵押作銀行信貸的擔保；及約801,000港元（2023年12月31日：約784,000港元）的銀行存款被抵押作銀行融資的擔保。於2024年6月30日，並無與發票貼現銀行貸款安排有關之貿易應收款項（2023年12月31日：約2,080,000港元）。

上市規則附錄D2

根據香港聯合交易所有限公司證券上市規則（「上市規則」）附錄D2第40段，除本報告所披露者外，本公司確認現時有關上市規則附錄D2第32段所載該等事宜之公司資料與本公司2023年年報所披露之資料並無大幅變動。

OTHER INFORMATION

Review of Interim Results

The Company has established an audit committee (the “Audit Committee”) which comprises four independent non-executive directors of the Company, namely Mr. Lee Ka Lun as the chairman of the Audit Committee, Mr. Lo Wan Sing Vincent, Mr. Lam Lo and Mr. Kam, Eddie Shing Cheuk, all of whom possess experience in financial and/or general management. The Audit Committee has also adopted written terms of reference which clearly set out its duties and obligations for ensuring compliance with the relevant regulatory requirements.

The Audit Committee has reviewed with the management of the Company the accounting principles and practices adopted by the Group and discussed the financial reporting matters including the review of the unaudited financial statements of the Group for the six months ended 30 June 2024 and this report.

Corporate Governance Practices

The Company had duly complied with the code provisions set out in the Corporate Governance Code contained in Appendix C1 to the Listing Rules throughout the six months ended 30 June 2024.

Directors’ Securities Transactions

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the “Model Code”) as its code of conduct regarding securities transactions of the directors of the Company (the “Directors”). Following specific enquiry being made by the Company, all Directors have confirmed that they have complied with the required standard set out in the Model Code throughout the six months ended 30 June 2024.

Purchase, Sale or Redemption of the Company’s Listed Securities

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company’s listed securities (including sale of treasury shares (as defined under the Listing Rules)) during the six months ended 30 June 2024. As at 30 June 2024, the Company did not hold any treasury shares.

其他資料

審閱中期業績

本公司已成立審核委員會（「審核委員會」），由本公司四名獨立非執行董事組成，即李家麟先生（審核委員會主席）、盧溫勝先生、林潑先生及甘承倬先生，彼等均具有財務及／或一般管理方面的豐富經驗。審核委員會亦已採納書面職權範圍，清楚列明其職責及義務，以確保符合有關監管規定。

審核委員會已聯同本公司管理層審閱本集團所採納之會計原則及慣例，並就財務報告事宜（包括審閱本集團截至2024年6月30日止六個月之未經審核財務報表及本報告）進行討論。

企業管治常規

於截至2024年6月30日止六個月內，本公司一直妥為遵守上市規則附錄C1企業管治守則所載的守則條文。

董事進行的證券交易

本公司已採納上市規則附錄C3所載上市發行人董事進行證券交易的標準守則（「標準守則」），作為其有關本公司董事（「董事」）進行證券交易之操守守則。經本公司作出特定查詢後，全體董事已確認，於截至2024年6月30日止六個月內，彼等均一直遵守標準守則所規定的標準。

購回、出售或贖回本公司之上市證券

於截至2024年6月30日止六個月內，本公司或其任何附屬公司概無購回、出售或贖回本公司任何上市證券（包括出售庫存股份（定義見上市規則））。於2024年6月30日，本公司概無持有任何庫存股份。

Employees and Remuneration Policy

As at 30 June 2024, the Group had a total of 174 employees (31 December 2023: 182). Total staff costs (including Directors' emoluments) were approximately HK\$20,802,000 for the six months ended 30 June 2024, as compared to approximately HK\$20,969,000 for the corresponding period of last year. The Group's remuneration policy is to compensate its employees based on their performance, qualifications and the Group's operating results. The total remuneration of employees includes basic salaries and cash bonus.

Directors and senior management of the Group receive compensation in the form of fees, salaries, allowances, discretionary bonus, defined contribution plans and other benefits in kind with reference to those paid by comparable companies, the respective time commitment of the Directors and senior management and the performance of the Group. The Group also reimburses its Directors and senior management for expenses which are necessarily and reasonably incurred for the provision of services to the Group or executing their functions in relation to the operations of the Group. The Group regularly reviews and determines the remuneration and compensation packages (including incentive plans) of its Directors and senior management, by reference to, among other things, market level of remuneration and compensation paid by comparable companies, the respective responsibilities of its Directors and senior management and the performance of the Group.

Share Option Scheme

The Company adopted the Share Option Scheme (the "Scheme") on 10 June 2016. The maximum number of Shares which may be issued upon the exercise of all options to be granted under the Scheme must not exceed 10% of the total number of Shares in issue on the listing date of the Company, being 140,000,000 Shares (representing approximately 9.0% of the total number of Shares in issue as at the date of this report). No options have been granted, exercised or cancelled under the Scheme since its adoption up to the date of this report. As such, the number of options available for grant under the Scheme as at 1 January 2024 and 30 June 2024 was 140,000,000.

Significant Event After the Reporting Period

Save as disclosed above, there was no significant event affecting the Group which occurred since 30 June 2024 up to the date of this report.

僱員及薪酬政策

於2024年6月30日，本集團共有174名僱員（2023年12月31日：182名）。截至2024年6月30日止六個月，員工成本總額（包括董事薪酬）約為20,802,000港元，去年同期為約20,969,000港元。本集團的薪酬政策乃基於僱員的表現、資格及本集團的經營業績給予僱員報酬。僱員的全部薪酬包括基本薪金及現金花紅。

本集團董事及高級管理層以袍金、薪金、津貼、酌情花紅、定額供款計劃及其他實物福利的形式，參考可比較公司的支付情況、董事及高級管理層各自的服務時間及本集團表現收取報酬。本集團亦就董事及高級管理層向本集團提供服務或執行彼等與本集團營運有關之職能時必要且合理產生開支，為彼等作出彌償。本集團參考（其中包括）可比較公司所付薪酬及報酬的市場水平、董事及高級管理層各自的職責及本集團表現，定期審核及釐定董事及高級管理層的薪酬及報酬組合（包括激勵計劃）。

購股權計劃

本公司已於2016年6月10日採納購股權計劃（「該計劃」）。根據該計劃授出的所有購股權於行使時可發行的最高股份數目不得超過本公司於上市日期已發行股份總數的10%，即140,000,000股股份（佔於本報告日期已發行股份總數約9.0%）。該計劃自採納起至本報告日期，概無授出、行使或註銷購股權。因此，於2024年1月1日及2024年6月30日，根據該計劃可授出140,000,000份購股權。

報告期後重大事項

除上文披露者外，自2024年6月30日起至本報告日期並無發生影響本集團的重大事項。

Directors' and Chief Executives' Interests and Short Positions in the Shares, Underlying Shares and Debentures

As at 30 June 2024, the interests and short positions of the Directors and the chief executives of the Company in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code were as follows:

The Company

董事及最高行政人員於股份、相關股份及債權證之權益及淡倉

於2024年6月30日，本公司董事及最高行政人員於本公司及其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部所指的相聯法團）的股份、相關股份及債權證中，擁有根據證券及期貨條例第352條規定記錄於須予備存的登記冊內之權益及淡倉，或根據標準守則須通知本公司及香港聯合交易所有限公司（「聯交所」）之權益及淡倉如下：

本公司

Name of Directors	Capacity/Nature of interest	Number and class of securities ⁽¹⁾	Approximate percentage of interest in the Company 於本公司的權益概約百分比
董事姓名	身份／權益性質	證券數目及類別 ⁽¹⁾	
Mr. Lau Yu Leung ⁽²⁾ 劉與量先生 ⁽²⁾	Interest of controlled corporation ⁽³⁾ and interest of spouse ⁽⁴⁾ 受控法團權益 ⁽³⁾ 及配偶權益 ⁽⁴⁾	1,072,331,999 Shares (L) 股 (L)	69.18%
Madam Tong Hung Sum ⁽²⁾ 唐鴻琛女士 ⁽²⁾	Interest of controlled corporation ⁽⁵⁾ and interest of spouse ⁽⁶⁾ 受控法團權益 ⁽⁵⁾ 及配偶權益 ⁽⁶⁾	1,072,331,999 Shares (L) 股 (L)	69.18%
Mr. Lau Tak Fung Wallace 劉德豐先生	Interest of controlled corporation ⁽⁷⁾ and beneficial owner 受控法團權益 ⁽⁷⁾ 及 實益擁有人	9,352,001 Share (L) 股 (L)	0.60%
Mr. Lau Tak Kee Henry 劉德祺先生	Interest of controlled corporation ⁽⁸⁾ 受控法團權益 ⁽⁸⁾	52,500,000 Shares (L) 股 (L)	3.39%

Notes:

- The letter "L" denotes a person's long position (as defined under Part XV of the SFO) in the Shares.
- Mr. Lau Yu Leung is the spouse of Madam Tong Hung Sum.
- 1,019,831,999 Shares are registered in the name of Ever Winning Investment Company Limited ("Ever Winning Investment"), which is owned as to 100% by Mr. Lau Yu Leung.
- 52,500,000 Shares are registered in the name of Ever Forever Investment Company Limited, which is owned as to 100% by Madam Tong Hung Sum, the spouse of Mr. Lau Yu Leung. Mr. Lau Yu Leung is deemed to be interested in Madam Tong Hung Sum's interest in the Company by virtue of the SFO.
- 52,500,000 Shares are registered in the name of Ever Forever Investment Company Limited, which is owned as to 100% by Madam Tong Hung Sum.
- 1,019,831,999 Shares are registered in the name of Ever Winning Investment, which is owned as to 100% by Mr. Lau Yu Leung, the spouse of Madam Tong Hung Sum. Madam Tong Hung Sum is deemed to be interested in Mr. Lau Yu Leung's interest in the Company by virtue of the SFO.
- 1 Share is registered in the name of Ever Miracle Investment Company Limited, which is owned as to 100% by Mr. Lau Tak Fung Wallace.
- 52,500,000 Shares are registered in the name of Ever Glorious Investment Company Limited, which is owned as to 100% by Mr. Lau Tak Kee Henry.

附註：

- 「L」指一名人士於股份的好倉（定義見證券及期貨條例第 XV 部）。
- 劉與量先生為唐鴻琛女士之配偶。
- 1,019,831,999 股股份為 Ever Winning Investment Company Limited（「Ever Winning Investment」）持有，其由劉與量先生 100% 擁有。
- 52,500,000 股股份為 Ever Forever Investment Company Limited 持有，其由唐鴻琛女士 100% 擁有。唐鴻琛女士為劉與量先生之配偶。故此，根據證券及期貨條例，唐鴻琛女士於本公司之權益亦視為劉與量先生之權益。
- 52,500,000 股股份為 Ever Forever Investment Company Limited 持有，其由唐鴻琛女士 100% 擁有。
- 1,019,831,999 股股份為 Ever Winning Investment 持有，其由劉與量先生 100% 擁有。劉與量先生為唐鴻琛女士之配偶。故此，根據證券及期貨條例，劉與量先生於本公司之權益亦視為唐鴻琛女士之權益。
- 1 股股份為 Ever Miracle Investment Company Limited 持有，其由劉德豐先生 100% 擁有。
- 52,500,000 股股份為 Ever Glorious Investment Company Limited 持有，其由劉德祺先生 100% 擁有。

Associated corporations

相聯法團

Name of Directors	Name of associated corporation	Nature of interest	Number and class of securities in the associated corporation 於相聯法團的證券數目及類別	Approximate percentage of interest in the associated corporation 於相聯法團的權益概約百分比
董事姓名	相聯法團名稱	權益性質		
Mr. Lau Yu Leung 劉與量先生	Ever Winning Investment	Beneficial Owner ⁽¹⁾ 實益擁有人 ⁽¹⁾	1 Ordinary Share 普通股	100%
Madam Tong Hung Sum 唐鴻琛女士	Ever Winning Investment	Interest of spouse ⁽²⁾ 配偶權益 ⁽²⁾	1 Ordinary Share 普通股	100%

Notes:

- The disclosed interest represents the interests in the associated corporation, Ever Winning Investment, which is held as to 100% by Mr. Lau Yu Leung.
- Madam Tong Hung Sum is the spouse of Mr. Lau Yu Leung. By virtue of the SFO, Madam Tong Hung Sum is deemed to be interested in the 1 share of Ever Winning Investment held by Mr. Lau Yu Leung.

附註：

- 所披露權益指於相聯法團 Ever Winning Investment 的權益，其由劉與量先生 100% 擁有。
- 唐鴻琛女士為劉與量先生的配偶。根據證券及期貨條例，唐鴻琛女士被視為於劉與量先生持有的 1 股 Ever Winning Investment 股份中擁有權益。

Save as disclosed above and to the best knowledge of the Directors, as at 30 June 2024, none of the Directors or chief executive of the Company had any interest or short position in the Shares or underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be recorded in the register required to be kept under Section 352 of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

Substantial shareholders

The register of substantial shareholders maintained by the Company pursuant to Section 336 of the SFO shows that, as at 30 June 2024, the following persons/entities, other than those disclosed in the section headed "Directors' and Chief Executives' Interests and Short Positions in the Shares, Underlying Shares and Debentures", had notified the Company of its interests and/or short positions in the Shares and underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO:

Interest in the Company

除上文所披露者外，據董事所深知，於2024年6月30日，概無董事或本公司最高行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的股份或相關股份或債權證中，擁有根據證券及期貨條例第352條的規定記錄於須予備存的登記冊內的權益或淡倉，或須根據標準守則通知本公司及聯交所的權益或淡倉。

主要股東

根據本公司根據證券及期貨條例第336條須予備存的主要股東名冊，於2024年6月30日，除「董事及最高行政人員於股份、相關股份及債權證之權益及淡倉」一節所披露者外，下列人士／實體已通知本公司根據證券及期貨條例第XV部第2及3分部條文須予披露其於本公司股份及相關股份的權益及／或淡倉：

本公司權益

Name of Shareholder	Capacity/Nature of interest	Number and of securities ⁽¹⁾	Approximate percentage of interest the Company 於本公司的權益 概約百分比
股東姓名	身份／權益性質	證券數目及類別 ⁽¹⁾	
Ever Winning Investment	Beneficial Owner 實益擁有人	1,019,831,999 Shares (L) 股 (L)	65.80%

Note:

1. The letter "L" denotes a person's long position (as defined under Part XV of the SFO) in the Shares.

附註：

1. 「L」指一名人士於股份的好倉（定義見證券及期貨條例第XV部）。

Save as disclosed above, as at 30 June 2024, the Company had not been notified by any persons, other than Directors or chief executives of the Company, who had interests or short positions in the Shares or underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were recorded in the register required to be kept by the Company under section 336 of the SFO.

Interim Dividend

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2024 (30 June 2023: Nil).

By order of the Board

Ever Harvest Group Holdings Limited

Lau Yu Leung

Chairman

Hong Kong, 29 August 2024

除上文披露者外，於2024年6月30日，本公司並沒有被任何其他人士通知（董事及本公司最高行政人員除外）其於本公司股份或相關股份中，擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或已記入本公司根據證券及期貨條例第336條須予備存的登記冊內的權益或淡倉。

中期股息

董事會議決不會就截至2024年6月30日止六個月宣派任何中期股息（2023年6月30日：無）。

承董事會命

永豐集團控股有限公司

主席

劉與量

香港，2024年8月29日

CONDENSED CONSOLIDATED INCOME STATEMENT

Six months ended 30 June 2024

簡明綜合收益表

截至2024年6月30日止六個月

		Six months ended 30 June 截至6月30日止六個月		
		2024 (unaudited) (未經審核) HK\$'000 千港元	2023 (unaudited) (未經審核) HK\$'000 千港元	
		Notes 附註		
Revenue	收益	4	178,749	198,551
Cost of services	服務成本		(146,058)	(159,184)
Gross profit	毛利		32,691	39,367
Other income, net	其他收入，淨額	5	6,750	5,222
Administrative and other operating expenses	行政及其他經營開支		(39,477)	(35,527)
Finance costs	融資成本	6	(1,269)	(1,400)
(Loss) Profit before tax	除稅前(虧損)溢利	6	(1,305)	7,662
Income tax expenses	所得稅開支	7	(7,920)	(1,243)
(Loss) Profit for the period	期內(虧損)溢利		(9,225)	6,419
			<i>HK cents</i> 港仙	<i>HK cents</i> 港仙
(Losses) Earnings per share	每股(虧損)盈利			
Basic	基本	9	(0.6)	0.41
Diluted	攤薄	9	(0.6)	0.41

**CONDENSED CONSOLIDATED STATEMENT OF
 COMPREHENSIVE INCOME**

簡明綜合全面收益表

Six months ended 30 June 2024

截至2024年6月30日止六個月

Six months ended 30 June

截至6月30日止六個月

		2024	2023
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
(Loss) Profit for the period	期內(虧損)溢利	(9,225)	6,419
Other comprehensive expenses, net of tax	其他全面開支，扣除稅項		
<i>Item that may be reclassified subsequently to profit or loss</i>	<i>期後可重新分類至損益的項目</i>		
Exchange difference on consolidation	綜合產生的匯兌差額	(498)	(7,209)
Total comprehensive expenses for the period	期內全面開支總額	(9,723)	(790)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION 簡明綜合財務狀況表

At 30 June 2024

於2024年6月30日

			At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
		Notes 附註		
Non-current assets	非流動資產			
Deposits for acquisition of property, plant and equipment	購置物業、廠房及設備的按金	14	441	-
Property, plant and equipment	物業、廠房及設備	10	102,766	107,918
Investment properties	投資物業	12	55,504	56,799
			158,711	164,717
Current assets	流動資產			
Financial assets at fair value through profit or loss	按公平值計入損益的財務資產	13	5,861	6,158
Trade and other receivables	貿易及其他應收款項	14	68,828	72,824
Income tax recoverable	可收回所得稅		-	3,051
Pledged bank deposits	已質押銀行存款	15	801	784
Bank balances and cash	銀行結餘及現金		104,016	106,505
			179,506	189,322
Current liabilities	流動負債			
Trade and other payables	貿易及其他應付款項	16	83,003	88,603
Income tax payable	應付所得稅		5,132	-
Interest-bearing borrowings	計息借款	17	43,883	48,909
Lease liabilities	租賃負債	18	993	1,133
			133,011	138,645
Net current assets	流動資產淨額		46,495	50,677
Total assets less current liabilities	總資產減流動負債		205,206	215,394
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債	18	570	1,035
NET ASSETS	資產淨值		204,636	214,359
Capital and reserves	資本及儲備			
Share capital	股本	19	15,500	15,500
Reserves	儲備		189,136	198,859
TOTAL EQUITY	權益總額		204,636	214,359

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Six months ended 30 June 2024

簡明綜合權益變動表

截至2024年6月30日止六個月

		Reserve 儲備							Sub- total 小計	Total 總計
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Capital reserve 資本儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元	Translation reserve 匯兌儲備 HK\$'000 千港元	Other reserve 其他儲備 HK\$'000 千港元	Accumulated profits 累計溢利 HK\$'000 千港元		
At 1 January 2024 (audited)	於2024年1月1日(經審核)	15,500	115,535	10,102	299	(9,199)	4,442	77,680	198,859	214,359
Loss for the period	期內虧損	-	-	-	-	-	-	(9,225)	(9,225)	(9,225)
Other comprehensive expenses:	其他全面開支:									
Item that may be reclassified subsequently to profit or loss	期後可重新分類至損益的項目									
Exchange difference on consolidation	綜合產生的匯兌差額	-	-	-	-	(498)	-	-	(498)	(498)
Total comprehensive expenses for the period	期內全面開支總額	-	-	-	-	(498)	-	(9,225)	(9,723)	(9,723)
At 30 June 2024 (unaudited)	於2024年6月30日(未經審核)	15,500	115,535	10,102	299	(9,697)	4,442	68,455	189,136	204,636
		Reserve 儲備								
		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Capital reserve 資本儲備 HK\$'000 千港元	Statutory reserve 法定儲備 HK\$'000 千港元	Translation reserve 匯兌儲備 HK\$'000 千港元	Other reserve 其他儲備 HK\$'000 千港元	Accumulated profits 累計溢利 HK\$'000 千港元	Sub- total 小計	Total 總計
At 1 January 2023 (audited)	於2023年1月1日(經審核)	15,500	115,535	10,102	299	(2,655)	4,442	77,167	204,890	220,390
Profit for the period	期內溢利	-	-	-	-	-	-	6,419	6,419	6,419
Other comprehensive expenses:	其他全面開支:									
Item that may be reclassified subsequently to profit or loss	期後可重新分類至損益的項目									
Exchange difference on consolidation	綜合產生的匯兌差額	-	-	-	-	(7,209)	-	-	(7,209)	(7,209)
Total comprehensive expenses for the period	期內全面開支總額	-	-	-	-	(7,209)	-	6,419	(790)	(790)
At 30 June 2023 (unaudited)	於2023年6月30日(未經審核)	15,500	115,535	10,102	299	(9,864)	4,442	83,586	204,100	219,600

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Six months ended 30 June 2024

簡明綜合現金流量表

截至2024年6月30日止六個月

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
		Notes	
		附註	
OPERATING ACTIVITIES	經營活動		
Cash generated from (used in) operations	營運產生(所用)的現金	21	3,879
Interest paid	已付利息		(1,269)
Hong Kong profit tax paid	已付香港利得稅		(257)
Net cash from (used in) operating activities	經營活動所得(所用)之現金淨額		2,353
			(18,370)
INVESTING ACTIVITIES	投資活動		
Interest received	已收利息		794
Dividend income from financial assets at fair value through profit and loss	按公平值計入損益的財務資產的股息收入		48
Purchase of property, plant and equipment	購買物業、廠房及設備		(449)
Net proceeds from disposals of property, plant and equipment	出售物業、廠房及設備所得款項淨額		538
Increase in pledged deposits	已質押存款增加		(17)
Net cash from investing activities	投資活動所得之現金淨額		914
			388
FINANCING ACTIVITIES	融資活動		
Inception of interest-bearing borrowings	新籌集計息借款		15,061
Repayment of interest-bearing borrowings	償還計息借款		(20,087)
Repayment of lease liabilities	償還租賃負債		(615)
Net cash used in financing activities	融資活動所用之現金淨額		(5,641)
			(129)
Net decrease in cash and cash equivalents	現金及現金等價物減少淨額		(2,374)
			(18,111)
Cash and cash equivalents at the beginning of the reporting period	於報告期初的現金及現金等價物		106,505
			147,991
Effect on exchange rate changes	匯率變動的影響		(115)
			(5,337)
Cash and cash equivalents at the end of the reporting period, represented by bank balances and cash	於報告期末的現金及現金等價物，即銀行結餘及現金		104,016
			124,543

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Six months ended 30 June 2024

1. GENERAL INFORMATION AND BASIS OF PREPARATION

The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 15 October 2015 and its shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 6 July 2016. The Company’s immediate and ultimate holding company is Ever Winning Investment Company Limited, a company with limited liability incorporated in the British Virgin Islands (the “BVI”). The ultimate controlling party of the Group is Mr. Lau Yu Leung. The registered office of the Company is situated at Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands. The Company’s principal place of business is situated at 17/F., Excel Centre, 483A Castle Peak Road, Cheung Sha Wan, Kowloon, Hong Kong.

The principal activity of the Company is to act as an investment holding company. The Group is mainly engaged in rendering of sea freight transportation and freight forwarding services in Hong Kong and in the People’s Republic of China (the “PRC”).

The unaudited condensed consolidated financial statements for the six months ended 30 June 2024 (the “Interim Financial Statements”) have been prepared in accordance with the Hong Kong Accounting Standard 34 “Interim Financial Reporting” (“HKAS 34”) issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange.

The preparation of the Interim Financial Statements in conformity with HKAS 34 requires the management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

簡明綜合財務報表附註

截至2024年6月30日止六個月

1. 一般資料及編製基準

本公司於2015年10月15日在開曼群島註冊成立為獲豁免有限公司，其股份於2016年7月6日於香港聯合交易所有限公司（「聯交所」）主板上市。本公司的直接及最終控股公司為於英屬處女群島（「英屬處女群島」）註冊成立的有限公司Ever Winning Investment Company Limited。本集團的最終控股方為劉與量先生。本公司的註冊辦事處位於Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands。本公司的主要營業地點位於香港九龍長沙灣青山道483A號卓匯中心17樓。

本公司的主營業務為投資控股。本集團的主要業務為於香港及中華人民共和國（「中國」）提供海上貨運及貨運代理服務。

截至2024年6月30日止六個月的未經審核簡明綜合財務報表（「中期財務報表」）乃根據香港會計師公會（「香港會計師公會」）所頒佈香港會計準則第34號「中期財務報告」（「香港會計準則第34號」）及聯交所證券上市規則的適用披露條文而編製。

根據香港會計準則第34號編製中期財務報表需要管理層作出判斷、估計及假設，可能影響政策之應用以及全年迄今為止的資產與負債及收益與開支的報告金額。實際結果可能有別於有關估計。

1. GENERAL INFORMATION AND BASIS OF PREPARATION (CONTINUED)

The Interim Financial Statements include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since 31 December 2023, and therefore, do not include all of the information required for full set of financial statements prepared in accordance with the Hong Kong Financial Reporting Standards (“HKFRSs”) which collective term includes all applicable individual HKFRSs, Hong Kong Accounting Standards (“HKASs”) and Interpretations issued by the HKICPA. They shall be read in conjunction with the Group’s audited financial statements for the year ended 31 December 2023 (the “2023 Financial Statements”).

The Interim Financial Statements have been prepared on the historical costs basis, except for financial assets at fair value through profit or loss (“FVPL”) which are measured at fair value, and presented in Hong Kong dollars (“HK\$”), which is the same as the functional currency of the Company, and rounded to the nearest thousands unless otherwise indicated.

2. ADOPTION OF REVISED HKFRSs

These unaudited condensed consolidated financial statements have been prepared on a basis consistent with the accounting policies adopted in the 2023 Financial Statements except for the adoption of the following revised HKFRSs that are relevant to the Group and effective from the current period:

Amendments to HKAS 1	Classification of Liabilities as Current or Non-current
Amendments to HKAS 1	Non-current Liabilities with Covenants

The Group has not early adopted any revised HKFRSs that have been issued but are not yet effective for the financial period beginning on 1 January 2024.

3. SEGMENT INFORMATION

The executive Directors have been identified as the chief operating decision-makers. The executive Directors review the Group’s internal reporting in order to assess performance and allocate resources. The management of the Company has determined the operating segments based on these reports.

The executive Directors assess the performance of the Group’s business from a route perspective for the feeder shipping services, the carrier owned container services and the barge services, and a collective perspective for the sea freight forwarding agency services.

1. 一般資料及編製基準(續)

中期財務報表包括對了解本集團的財務狀況及業績自2023年12月31日以來的變動而言屬重大的事件及交易說明，因此並不包括根據香港財務報告準則(「香港財務報告準則」)編製完整財務報表所規定之全部資料，香港財務報告準則包括由香港會計師公會頒佈的所有適用個別香港財務報告準則、香港會計準則(「香港會計準則」)及詮釋。該等報表應與本集團截至2023年12月31日止年度經審核財務報表(「2023年財務報表」)一併閱覽。

中期財務報表乃根據歷史成本基準編製(惟按公平值計入損益(「按公平值計入損益」)的財務資產乃按公平值計量)，以本公司的功能貨幣港元(「港元」)呈列，除非另有指明，已約整至最接近千位數。

2. 採用經修訂香港財務報告準則

編製未經審核簡明綜合財務報表所應用之會計政策與編製2023年財務報表所應用者一致，惟採納下文所載於本期間生效且對本集團相關之經修訂香港財務報告準則除外：

香港會計準則第1號的修訂	將負債分為流動或非流動
香港會計準則第1號的修訂	附帶契諾的非流動負債

本集團並無提早採用於2024年1月1日開始之財政期間已頒佈但尚未生效之經修訂香港財務報告準則。

3. 分部資料

執行董事已被認定為主要營運決策人。執行董事審閱本集團的內部報告資料以評估表現及分配資源。本公司管理層已根據該等報告釐訂經營分部。

就支線船服務、承運人自有箱服務及躉船服務而言，執行董事以航線評估本集團業務表現，海上貨運代理服務則以整體評估業務表現。

3. SEGMENT INFORMATION (CONTINUED)

3. 分部資料 (續)

	Sea freight forwarding agency services 海上貨運代理服務 (unaudited) (未經審核) HK\$'000 千港元	Fujian routes 福建航線 (unaudited) (未經審核) HK\$'000 千港元	Guangxi routes 廣西航線 (unaudited) (未經審核) HK\$'000 千港元	Guangdong routes 廣東航線 (unaudited) (未經審核) HK\$'000 千港元	Hainan routes 海南航線 (unaudited) (未經審核) HK\$'000 千港元	Total 總計 (unaudited) (未經審核) HK\$'000 千港元
Six months ended 30 June 2023	截至2023年6月30日止六個月					
Revenue from external customers	來自外部客戶的收益	23,357	29,377	74,501	32,442	198,551
Cost of services	服務成本	(19,582)	(21,112)	(60,358)	(25,136)	(159,184)
Segment results	分部業績	3,775	8,265	14,143	7,306	39,367
<i>Unallocated income and expenses</i>	<i>未分配收入及開支</i>					
Other income, net	其他收入，淨額					5,222
Administrative and other operating expenses	行政及其他經營開支					(35,527)
Finance costs	融資成本					(1,400)
Profit before tax	除稅前溢利					7,662
Income tax expenses	所得稅開支					(1,243)
Profit for the period	期內溢利					6,419

3. SEGMENT INFORMATION (CONTINUED)

Geographical information

The following table sets out information about the geographical location of the Group's deposits for acquisition of property, plant and equipment, property, plant and equipment and investment properties (the "Specified non-current assets"). The geographical location of the Specified non-current assets is based on the physical location of the assets (in the case of vessels and barges the location to which they are registered and operated).

Specified non-current assets

		At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
Hong Kong	香港	123,308	126,615
The PRC	中國	35,403	38,102
		158,711	164,717

Information about major customers

For the six months ended 30 June 2024 and 2023, no customers contributed more than 10% of the total revenue of the Group.

3. 分部資料 (續)

地區資料

下表載列本集團購置物業、廠房及設備的按金、物業、廠房及設備及投資物業(「指定非流動資產」)按所在地劃分的資料。指定非流動資產的所在地按資產的實際位置劃分(如為船舶及躉船，則按彼等的註冊及營運地劃分)。

指定非流動資產

		At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
Hong Kong	香港	123,308	126,615
The PRC	中國	35,403	38,102
		158,711	164,717

有關主要客戶的資料

截至2024年及2023年6月30日止六個月，概無客戶貢獻本集團總收益超過10%。

4. REVENUE

4. 收益

Six months ended 30 June
截至6月30日止六個月

		2024 (unaudited) (未經審核) HK\$'000 千港元	2023 (unaudited) (未經審核) HK\$'000 千港元
Revenue from contracts with customers within HKFRS 15, recognised over time	香港財務報告準則第15號範圍內來自客戶合約的收益 隨時間推移確認		
Rendering of feeder shipping services	提供支線船服務	130,852	154,834
Rendering of carrier owned container services	提供承運人自有箱服務	16,470	20,064
Rendering of sea freight forwarding agency services	提供海上貨運代理服務	31,082	23,357
Rendering of barge services	提供躉船服務	345	296
		178,749	198,551

5. OTHER INCOME, NET

5. 其他收入，淨額

Six months ended 30 June
截至6月30日止六個月

		2024 (unaudited) (未經審核) HK\$'000 千港元	2023 (unaudited) (未經審核) HK\$'000 千港元
Bank interest income	銀行利息收入	794	440
Dividend income	股息收入	48	24
Exchange gain, net	匯兌收益淨額	347	911
Gain on disposals of property, plant and equipment	出售物業、廠房及設備的 收益	515	136
Government grants	政府補助	4,451	3,457
Net loss on financial assets at fair value through profit or loss	按公平值計入損益的財務 資產的虧損淨額	(297)	(682)
Rental income	租金收入	840	840
Sundry income	雜項收入	52	96
		6,750	5,222

6. (LOSS) PROFIT BEFORE TAX

This is stated after charging (crediting):

6. 除稅前(虧損)溢利

經扣除(計入)下列各項後列賬：

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Finance costs	融資成本		
Interest on interest-bearing borrowings	計息借款的利息	1,227	1,299
Interest on lease liabilities	租賃負債的利息	42	101
		1,269	1,400
Other items	其他項目		
Staff costs (including directors' remunerations)	員工成本(包括董事薪酬)		
Salaries, bonus and allowances	薪金、花紅及津貼	19,067	18,863
Contributions to defined contribution plans	定額供款計劃供款	1,735	2,106
		20,802	20,969
Depreciation of property, plant and equipment (charged to "Cost of services" and "Administrative and other operating expenses", as appropriate)	物業、廠房及設備折舊(計入「服務成本」及「行政及其他經營開支」(視何者適用))	4,726	4,645
Depreciation of investment properties	投資物業折舊	1,295	1,295
Exchange gain, net	匯兌收益，淨額	(347)	(911)
Gain on disposal of property, plant and equipment	出售物業、廠房及設備的收益	(515)	(136)
Lease payments on feeder vessels and barges under short-term leases (charged to "Cost of services")	短期租賃項下支線船舶及躉船的租賃付款(計入「服務成本」)	19,366	37,109
Lease payments on premises under short-term leases	短期租賃項下處所的租賃付款	29	95
Penalty	罰款	4,887	-

7. TAXATION

7. 稅項

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Current tax	即期稅項		
Hong Kong Profits Tax	香港利得稅		
Current period	本期間	668	1,243
Under provision in prior years	過往年度撥備不足	7,252	-
		7,920	1,243

The group entities established in the Cayman Islands and the BVI are exempted from income tax.

集團旗下於開曼群島及英屬處女群島成立的實體獲豁免繳納所得稅。

For the six months ended 30 June 2024, the assessable profits of a Hong Kong incorporated subsidiary of the Group (as elected by the management of the Group) are subject to the two-tiered profits tax rates regime that the first HK\$2 million of assessable profits will be taxed at 8.25%, and assessable profits above HK\$2 million will be taxed at 16.5%. The Hong Kong Profits Tax of other Hong Kong incorporated subsidiaries of the Group was calculated at 16.5% of their respective estimated assessable profit for both periods, except two of the Hong Kong incorporated subsidiaries with estimated assessable profits for the period being wholly absorbed by unrelieved tax losses brought forward from previous years.

截至2024年6月30日止六個月，本集團一間於香港註冊成立之附屬公司（由本集團管理層挑選）之應課稅溢利按兩級利得稅率制度繳稅，其首2,000,000港元應課稅溢利將以8.25%之稅率徵稅，而超過2,000,000港元之應課稅溢利將以16.5%之稅率徵稅。本集團其他於香港註冊成立之附屬公司一概按其各自於兩個期間之估計應課稅溢利之16.5%計算香港利得稅，惟其中兩間於香港註冊成立之附屬公司於期內錄得估計應課稅溢利，並與過往年度結轉的未動用稅項虧損全數對銷。

The Group's entities established in the PRC are subject to Enterprise Income Tax of the PRC at a statutory rate of 25%. For the six months ended 30 June 2024 and 2023, PRC Enterprise Income Tax has not been provided as the Group has no assessable profits.

本集團於中國成立的實體須按25%的法定稅率繳納中國企業所得稅。截至2024年及2023年6月30日止六個月，由於本集團並無應課稅溢利，因此並無計提中國企業所得稅。

8. DIVIDENDS

The Board has resolved not to declare an interim dividend for the six months ended 30 June 2024 and 2023.

9. (LOSSES) EARNINGS PER SHARE

The calculation of the basic (losses) earnings per share attributable to the equity holders of the Company is based on the following data:

8. 股息

董事會議決不會就截至2024年及2023年6月30日止六個月宣派任何中期股息。

9. 每股(虧損)盈利

本公司權益持有人應佔每股基本(虧損)盈利乃根據以下數據：

		Six months ended 30 June 截至6月30日止六個月	
		2024 (unaudited) (未經審核) HK\$'000 千港元	2023 (unaudited) (未經審核) HK\$'000 千港元
(Losses) Earnings	(虧損) 盈利		
(Loss) Profit for the period attributable to the equity holders of the Company for the purpose of calculating basic (losses) earnings per share	計算每股基本(虧損)盈利所用的本公司權益持有人應佔期內(虧損)溢利	(9,225)	6,419
		2024 '000 千股	2023 '000 千股
Number of shares	股份數目		
Weighted average number of ordinary shares for the purpose of calculating basic (losses) earnings per share	計算每股基本(虧損)盈利所用的普通股加權平均數	1,550,000	1,550,000

Diluted (losses) earnings per share is the same as basic (losses) earnings per share as there were no potential ordinary shares outstanding during the six months ended 30 June 2024 and 2023.

由於截至2024年及2023年6月30日止六個月並無潛在發行在外普通股，故每股攤薄(虧損)盈利與每股基本(虧損)盈利相同。

10. PROPERTY, PLANT AND EQUIPMENT

10. 物業、廠房及設備

		Leasehold land and buildings 租賃土地 及樓宇	Leased properties 租賃物業	Leasehold improvements 租賃裝修	Motor vehicles 汽車	Furniture, fixture and equipment 傢私、裝置 及設備	Owned containers 自有集裝箱	Feeder vessels 支線船舶	Barges 躉船	Total 總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	
Unaudited	未經審核									
Reconciliation of carrying amount – six months ended 30 June 2024	與賬面值對賬 –截至2024年 6月30日止六個月									
At 1 January 2024	於2024年1月1日	64,475	2,121	-	1,698	84	5,793	22,364	11,383	107,918
Additions	添置	-	-	-	-	8	-	-	-	8
Disposal	出售	-	-	-	-	-	(23)	-	-	(23)
Modification	修訂	-	40	-	-	-	-	-	-	40
Depreciation	折舊	(1,398)	(639)	-	(440)	(28)	(694)	(1,054)	(473)	(4,726)
Exchange realignments	匯兌調整	(9)	(29)	-	(5)	(1)	(25)	(382)	-	(451)
At 30 June 2024	於2024年6月30日	63,068	1,493	-	1,253	63	5,051	20,928	10,910	102,766
Audited	經審核									
At 1 January 2024	於2024年1月1日									
Cost	成本	81,181	4,016	1,570	11,055	1,406	28,245	32,840	15,950	176,263
Accumulated depreciation	累計折舊	(16,706)	(1,895)	(1,570)	(9,357)	(1,322)	(22,452)	(10,476)	(4,567)	(68,345)
		64,475	2,121	-	1,698	84	5,793	22,364	11,383	107,918
Unaudited	未經審核									
At 30 June 2024	於2024年6月30日									
Cost	成本	81,151	3,932	1,570	11,035	1,383	27,686	32,267	15,950	174,974
Accumulated depreciation	累計折舊	(18,083)	(2,439)	(1,570)	(9,782)	(1,320)	(22,635)	(11,339)	(5,040)	(72,208)
		63,068	1,493	-	1,253	63	5,051	20,928	10,910	102,766

At 1 January 2024 and 30 June 2024, the Group had five vessels under the usage priority agreements (“the Usage Priority Agreements”). According to the Usage Priority Agreements, the Group has the exclusive preferential right to use these five vessels and to acquire the interests or obtain the sales proceeds of disposal, which has to be approved by the Group in advance, of these five vessels. The Group considers that it, in substance, is able to use these five vessels and obtain the future economic benefits through the usage of these five vessels physically as if it was the legal owners throughout the period covered by the Usage Priority Agreements. Accordingly, at 30 June 2024, the aggregate net carrying amount of approximately HK\$20,928,000 (31 December 2023: approximately HK\$22,364,000) was recorded under property, plant and equipment.

於2024年1月1日及2024年6月30日，本集團根據優先使用協議（「優先使用協議」）擁有五艘船舶。根據優先使用協議，本集團擁有使用該五艘船舶、收購其中權益或取得出售該五艘船舶（須事先取得本集團批准）銷售所得款項的獨家優先權。本集團認為其實際上能夠使用該五艘船舶並實際上獲取使用該五艘船舶所得未來經濟利益，猶如其於優先使用協議整段期間內為法定擁有人。因此，於2024年6月30日，就物業、廠房及設備已錄得賬面淨值總額約20,928,000港元（2023年12月31日：約22,364,000港元）。

11. RIGHT-OF-USE ASSETS

Details of the right-of-use assets (included in property, plant and equipment) are as follow:

		Leasehold land and buildings 租賃土地 及樓宇 HK\$'000 千港元	Leased properties 租賃物業 HK\$'000 千港元	Motor Vehicles 汽車 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Audited	經審核				
At 1 January 2024	於2024年1月1日				
Carrying amount	賬面值	64,475	2,121	692	67,288
Unaudited	未經審核				
At 30 June 2024	於2024年6月30日				
Carrying amount	賬面值	63,068	1,493	519	65,080
Unaudited	未經審核				
For the six months ended 30 June 2024	截至2024年6月30日止六個月				
Depreciation	折舊	1,398	639	173	2,210

At 1 January 2024 and 30 June 2024, the Group leases various leased properties and motor vehicles for its operation. Lease contracts are entered into for fixed term of more than 1 to 5 years. Certain leases of motor vehicles was accounted for as finance leases during the six months ended 30 June 2024 and the effective interest rate on the obligations under finance leases was 2% (31 December 2023: 2%). Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. In determining the lease term and assessing the length of the non-cancellable period, the Group applies the definition of a contract and determines the period for which the contract is enforceable.

In addition, the Group owns several leasehold land and buildings and is the registered owner of these property interests, including the underlying leasehold lands. Lump sum payments were made upfront to acquire these property interests. The leasehold land components of these owned properties are presented separately only if the payments made can be allocated reliably.

At 30 June 2024, leasehold land and buildings with an aggregate net book value of approximately HK\$62,394,000 (31 December 2023: approximately HK\$63,749,000) were pledged to secure banking facilities granted to the Group (Note 17).

The Group's leasehold land and buildings were situated in Hong Kong and the PRC under original leases terms between 50 to 70 years. At 30 June 2024, the remaining leases terms of the Group's leasehold land and buildings were between 19.5 to 41.5 years (31 December 2023: 20 to 42 years).

11. 使用權資產

使用權資產(計入物業、廠房及設備)之詳情如下：

於2024年1月1日及2024年6月30日，本集團租用各項租賃物業及汽車以進行營運。所訂立的租約固定為期超過1至5年。於截至2024年6月30日止六個月，若干汽車之租賃入賬作為融資租賃，而融資租賃承擔的實際利率為2% (2023年12月31日：2%)。租賃條款乃根據每項租賃而協定，其中包含各種不同的條款及條件。在釐定租期及評估不可撤銷的期限時，本集團應用合約的定義並釐定合約可執行的期限。

此外，本集團擁有多項租賃土地及樓宇，並為該等物業權益(包括相關租賃土地)的註冊擁有人。收購該等物業權益時已預先作出一筆過付款。只有在能夠可靠地攤分所作出的付款時，該等自有物業的租賃土地部份才會單獨呈列。

於2024年6月30日，賬面淨值總額約62,394,000港元(2023年12月31日：約63,749,000港元)之租賃土地及樓宇已抵押作本集團獲授銀行信貸之抵押(附註17)。

本集團的租賃土地及樓宇位於香港及中國，根據原租賃年期介乎50至70年。於2024年6月30日，本集團的租賃土地及樓宇的餘下租期介乎19.5至41.5年(2023年12月31日：20至42年)。

12. INVESTMENT PROPERTIES

12. 投資物業

		HK\$'000 千港元
Reconciliation of carrying amount – six months ended 30 June 2024		
At 1 January 2024 (audited)	與賬面值對賬 – 截至2024年6月30日止六個月 於2024年1月1日(經審核)	56,799
At 30 June 2024 (unaudited)	於2024年6月30日(未經審核)	55,504
Fair value		
At 1 January 2024	公平值 於2024年1月1日	56,800
At 30 June 2024	於2024年6月30日	56,800

The fair values of investment properties are under level 3 of the three-level fair value hierarchy as defined under HKFRS 13. At 1 January 2024 and 30 June 2024, the fair values of investment properties were valued by an independent professional qualified valuer, who has relevant experience in the location and category of the investment properties being valued, on an open market basis by comparison approach assuming sale with the benefit of vacant possession or by making reference to comparable approach sale evidence as available in the relevant market. Recent sale price of comparable properties in close proximity adjusted for differences in key valuation attributes, such as size and age, were used to value the investment properties. The most significant input into this valuation approach is the price per square feet.

The fair value measurement was based on the highest and best use of the investment properties, which did not differ from their existing use.

投資物業的公平值屬於香港財務報告準則第13號所界定的三個等級公平值架構的第三級。於2024年1月1日及2024年6月30日，投資物業的公平值由獨立專業合資格估值師(彼對接受估值的投資物業的位置及類別具有相關經驗)按公開市場基準，以比較法(假設交吉出售)或參考相關市場的可資比較銷售證據進行估值。估值投資物業時採用鄰近可資比較物業的近期售價，並就主要估值特徵(例如面積及樓齡)的差異作出調整。此估值方法中最重要的輸入數據為每平方呎價格。

公平值計量乃基於投資物業的最高及最佳用途，而該用途與現有用途並無差異。

12. INVESTMENT PROPERTIES (CONTINUED)

Leasing arrangement – as lessee

At 1 January 2024 and 30 June 2024, the investment properties consist of leasehold land and buildings in Hong Kong with useful lives of 32.5 years (31 December 2023: 33 years).

The Group owns leasehold land and buildings and is the registered owner of the property interests, including the underlying leasehold land. The leasehold land component of the owned property is presented separately only if the payments made can be allocated reliably.

The investment properties with a total carrying amount of approximately HK\$55,504,000 at 30 June 2024 (31 December 2023: approximately HK\$56,799,000) were pledged to secure banking facilities (Note 17) granted to the Group.

13. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

12. 投資物業 (續)

租賃安排 — 作為承租人

於2024年1月1日及2024年6月30日，投資物業包括香港租賃土地及樓宇，可使用年期為32.5年(2023年12月31日：33年)。

本集團擁有租賃土地及樓宇，並為該等物業權益(包括相關租賃土地)的註冊擁有人。只有在能夠可靠地攤分所作出的付款時，該等自有物業的租賃土地部份才會單獨呈列。

於2024年6月30日，總賬面值約為55,504,000港元(2023年12月31日：約56,799,000港元)的投資物業已抵押以取得本集團獲授的銀行信貸(附註17)。

13. 按公平值計入損益的財務資產

	At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
At fair value, held for trading		
Equity investments – listed in Hong Kong	5,861	6,158

按公平值，持作買賣
 香港上市股本投資

13. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

The fair values of the listed securities are determined on the basis of the quoted market closing price available on the Stock Exchange at the end of the reporting period.

The movement of the financial assets at fair value through profit or loss is analysed as follows:

13. 按公平值計入損益的財務資產(續)

上市證券之公平值乃按於報告期末於聯交所取得的市場收市報價釐定。

按公平值計入損益的財務資產之變動分析如下：

		Six months ended 30 June 2024 截至 2024 年 6 月 30 日 止六個月 (unaudited) (未經審核) HK\$'000 千港元	Year ended 31 December 2023 截至 2023 年 12 月 31 日 止年度 (audited) (經審核) HK\$'000 千港元
At the beginning of the reporting period	於報告期初	6,158	6,050
Additions	增加	-	1,687
Net fair value changes recognised in profit or loss	於損益確認之公平值變動淨額	(297)	(1,579)
At the end of the reporting period	於報告期末	5,861	6,158

14. TRADE AND OTHER RECEIVABLES

14. 貿易及其他應收款項

		At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
Trade receivables	貿易應收款項		
From third parties	來自第三方	65,535	69,106
Less: Loss allowance	減：虧損撥備	(2,734)	(2,734)
		62,801	66,372
Other receivables	其他應收款項		
Deposits, prepayments and other debtors	按金、預付款項及其他應收款項	6,468	6,452
Less: Deposits for acquisition of property, plant and equipment	減：購置物業、廠房及設備的按金	(441)	-
		6,027	6,452
		68,828	72,824

Loss allowance

The loss allowance of approximately HK\$2,734,000 (31 December 2023: approximately HK\$2,734,000) as at 30 June 2024 was mainly and specifically resulted from a then major customer who was in the process of bankruptcy and liquidation.

The Group applies the simplified approach to provide for lifetime expected credit losses for trade receivables as prescribed by HKFRS 9. The Group determines the provision for expected credit losses by grouping together trade debtors with similar credit risk characteristics and the days past due and collectively assessing them for likelihood of recovery, taking into account prevailing economic conditions and other forward looking information. At 30 June 2024, the allowance for expected credit losses is assessed insignificant.

虧損撥備

於2024年6月30日有為數約2,734,000港元(2023年12月31日：約2,734,000港元)之虧損撥備，主要及具體來自當時一名正進行破產及清盤的主要客戶。

本集團採用香港財務報告準則第9號允許之簡化方法就貿易應收款項的整個存續期預期信貸虧損作出撥備。本集團藉著將具有類似信貸風險特徵及逾期天數之應收賬款組合分類及在計及當前經濟狀況及其他前瞻性資料後共同評估其可收回成數，從而釐定其預期信貸虧損撥備。於2024年6月30日，預期信貸虧損撥備被評為微不足道。

14. TRADE AND OTHER RECEIVABLES (CONTINUED)

The Group normally grants credit terms up to 90 days (31 December 2023: up to 90 days) to its customers. The aging analysis of trade receivables, net of loss allowance, by invoice date is as follows:

		At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
Within 30 days	30日內	33,712	30,481
31–60 days	31至60日	16,744	21,455
61–90 days	61至90日	6,684	9,799
Over 90 days	超過90日	5,661	4,637
		62,801	66,372

At 31 December 2023, amount of approximately HK\$2,080,000 included in the trade receivables were in connection with invoice discounting bank loan arrangements.

15. PLEDGED BANK DEPOSITS

The Group had obtained bank guarantees facilities granted by certain creditworthy banks. Such facilities were guaranteed by the pledged bank deposits. At 30 June 2024, the Group had utilised HK\$750,000 (31 December 2023: HK\$750,000) of such facilities arising from bank guarantees issued to suppliers for services provided.

14. 貿易及其他應收款項(續)

本集團一般給予其客戶最多90日(2023年12月31日: 最多90日)的信貸期。按發票日期呈列的貿易應收款項(扣除虧損撥備)賬齡分析如下:

		At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
Within 30 days	30日內	33,712	30,481
31–60 days	31至60日	16,744	21,455
61–90 days	61至90日	6,684	9,799
Over 90 days	超過90日	5,661	4,637
		62,801	66,372

於2023年12月31日, 貿易應收款項中約2,080,000港元之款項乃與發票貼現銀行貸款安排有關。

15. 已質押銀行存款

本集團已取得若干具信譽的銀行發出銀行擔保融資。有關融資以已質押銀行存款作擔保。於2024年6月30日, 本集團已就提供服務動用融資中的750,000港元(2023年12月31日: 750,000港元)向供應商發出銀行擔保。

16. TRADE AND OTHER PAYABLES

16. 貿易及其他應付款項

		At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
Trade payables	貿易應付款項		
To third parties	應付第三方	57,279	55,717
Other payables	其他應付款項		
Accrued charges and other creditors	應計費用及其他應付款項	16,083	22,612
Deposit received	已收按金	9,641	10,274
		25,724	32,886
		83,003	88,603

The trade payables due to third parties are unsecured, interest-free and have a credit period of 30 days to 90 days.

應付第三方的貿易應付款項為無抵押、免息及獲授予30日至90日的信貸期。

At the end of the reporting period, the aging analysis of trade payables by invoice date is as follows:

於報告期末，按發票日期呈列的貿易應付款項賬齡分析如下：

		At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
Within 30 days	30日內	38,291	34,085
31–60 days	31至60日	10,101	13,093
61–90 days	61至90日	6,307	7,876
Over 90 days	超過90日	2,580	663
		57,279	55,717

17. INTEREST-BEARING BORROWINGS

17. 計息借款

	At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
Secured bank borrowings:		
Current portion	43,883	48,909

(i) At 31 December 2023, bank borrowings of approximately HK\$2,080,000 bore interests at Hong Kong Interbank Offered Rate ("HIBOR") plus 1.7% per annum and were wholly repayable within one year since inception. The bank borrowings were secured by trade receivables of approximately HK\$2,080,000 in connection with invoice discounting bank loan arrangements (Note 14).

(ii) At 31 December 2023, bank borrowing of approximately HK\$2,000,000 bore interest at HIBOR plus 1.7% per annum and was wholly repayable within one year since inception. The bank borrowing was secured by the leasehold land and buildings and investment properties of the Group of aggregate net carrying amount of approximately HK\$63,749,000 and HK\$56,799,000, respectively (Note 11 and 12).

(i) 於2023年12月31日，為數約2,080,000港元之銀行借款按香港銀行同業拆息（「HIBOR」）加1.7%之年利率計息，並須自開始起一年內悉數償還。該銀行借款乃以與發票貼現銀行貸款安排有關約2,080,000港元之貿易應收款項（附註14）作抵押。

(ii) 於2023年12月31日，為數約2,000,000港元之銀行借款按HIBOR加1.7%之年利率計息，並須自開始起一年內悉數償還。該銀行借款乃以賬面淨值總額分別約63,749,000港元及56,799,000港元之本集團租賃土地及樓宇以及投資物業（附註11及12）作抵押。

17. INTEREST-BEARING BORROWINGS (CONTINUED)

- (iii) A mortgage loan of approximately HK\$18,660,000 (31 December 2023: approximately HK\$19,209,000) bears interest at lower of HIBOR plus 1.25% per annum and the Hong Kong Dollar Prime Rate minus 2.7% per annum (31 December 2023: lower of HIBOR plus 1.25% per annum and the Hong Kong Dollar Prime Rate minus 2.7% per annum), and is wholly repayable over five years. The mortgage loan is secured by the leasehold land and buildings and investment properties of the Group of aggregate net carrying amount of approximately HK\$62,394,000 and HK\$55,504,000, respectively (31 December 2023: leasehold land and buildings and investment properties of the Group of aggregate net carrying amount of approximately HK\$63,749,000 and HK\$56,799,000, respectively) (Note 11 and 12).

The mortgage loan, with a clause in the terms that gives the lender an overriding right to demand repayment without notice at its sole discretion, is classified as current liabilities even though the management of the Company does not expect that the lender would exercise its rights to demand repayment.

- (iv) A term loan of approximately HK\$25,223,000 (31 December 2023: approximately HK\$25,620,000) bears interest at the 1 month HIBOR plus 1.75% per annum (31 December 2023: 1 month HIBOR plus 1.75% per annum), and is wholly repayable over five years. The term loan is secured by the leasehold land and buildings and investment properties of the Group of aggregate net carrying amount of approximately HK\$62,394,000 and HK\$55,504,000, respectively (31 December 2023: leasehold land and buildings and investment properties of the Group of aggregate net carrying amount of approximately HK\$63,749,000 and HK\$56,799,000, respectively) (Note 11 and 12).

The range of effective interest rates on the interest-bearing borrowings were 1.6% to 6.9% (31 December 2023: 3.3% to 7.4%) per annum. All the interest-bearing borrowings are denominated in HK\$.

17. 計息借款 (續)

- (iii) 為數約18,660,000港元(2023年12月31日:約19,209,000港元)之按揭貸款按HIBOR加1.25%與港元最優惠利率減2.7%(以較低者為準)(2023年12月31日:HIBOR加1.25%與港元最優惠利率減2.7%(以較低者為準))之年利率計息,並須於五年以上悉數償還。該按揭貸款乃以賬面淨值總額分別約62,394,000港元及55,504,000港元之本集團租賃土地及樓宇以及投資物業(2023年12月31日:賬面淨值總額分別約63,749,000港元及56,799,000港元之本集團租賃土地及樓宇以及投資物業)(附註11及12)作抵押。

該按揭貸款附帶一項條款,貸款方擁有凌駕性權利可全權酌情要求還款而毋須事先通知,因此該按揭貸款乃分類為流動負債,即使本公司管理層預期貸款方不會行使其權利要求還款。

- (iv) 為數約25,223,000港元(2023年12月31日:約25,620,000港元)之定期貸款按1個月HIBOR加1.75%(2023年12月31日:1個月HIBOR加1.75%)之年利率計息,並須於五年以上悉數償還。該定期貸款乃以賬面淨值總額分別約62,394,000港元及55,504,000港元之本集團租賃土地及樓宇以及投資物業(2023年12月31日:賬面淨值總額分別約63,749,000港元及56,799,000港元之本集團租賃土地及樓宇以及投資物業)(附註11及12)作抵押。

計息借款的實際年利率介乎1.6%至6.9%(2023年12月31日:3.3%至7.4%)。所有計息借款均以港元計值。

18. LEASE LIABILITIES

18. 租賃負債

		At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) HK\$'000 千港元
Lease liabilities	租賃負債		
Current	流動	993	1,133
Non-current	非流動	570	1,035
		1,563	2,168

The total cash outflow for leases for the six months ended 30 June 2024 and 2023 were approximately HK\$20,052,000 and HK\$38,132,000, respectively.

截至2024年及2023年6月30日止六個月，租賃現金流出總額分別約為20,052,000元及38,132,000港元。

Commitments under leases

The Group was committed to lease contracts in relation to feeder vessels and leased properties that have not yet commenced. At 30 June 2024 and 31 December 2023, the related lease payments that were not paid and not reflected in the measurement of lease liabilities were approximately HK\$8,019,000 and HK\$12,813,000, respectively.

租賃承擔

本集團已訂有涉及支線船舶及租賃物業之未開始租賃合約。於2024年6月30日及2023年12月31日，未付及並無反映於租賃負債計量之相關租賃付款分別約為8,019,000港元及12,813,000港元。

19. SHARE CAPITAL

19. 股本

		At 30 June 2024 於2024年6月30日 (unaudited) (未經審核)		At 31 December 2023 於2023年12月31日 (audited) (經審核)	
		No. of shares 股份數目		No. of shares 股份數目	
		'000 千股	HK\$'000 千港元	'000 千股	HK\$'000 千港元
Authorised:	法定：				
Ordinary shares of HK\$0.01 each	每股面值0.01港元的 普通股	10,000,000	100,000	10,000,000	100,000
Issued and fully paid:	已發行及繳足：				
Ordinary shares of HK\$0.01 each	每股面值0.01港元的 普通股	1,550,000	15,500	1,550,000	15,500

20. CONNECTED AND RELATED PARTY TRANSACTIONS

In addition to the transactions/information disclosed elsewhere in the Interim Financial Statements, during the six months ended 30 June 2024 and 2023, information of the connected/related party transactions is set out below.

- (a) Transactions between the group entities have been eliminated on consolidation and are not disclosed. During the six months ended 30 June 2024 and 2023, the Group had no significant transactions with connected/related parties.
- (b) Remuneration for key management personnel (including the directors) of the Group:

20. 關連及關聯方交易

除中期財務報表其他章節所披露於截至2024年及2023年6月30日止六個月進行的交易／資料外，關連／關聯方交易的資料載列如下。

- (a) 與集團實體進行的交易已於綜合賬目時對銷，因而並無予以披露。於截至2024年及2023年6月30日止六個月，本集團與關連／關聯方並無進行重大交易。
- (b) 本集團主要管理人員（包括董事）的薪酬：

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Directors' fee	董事袍金	570	570
Salaries and allowances	薪金及津貼	5,884	5,044
Contributions to defined contribution retirement schemes	向定額供款退休計劃作出的供款	27	27
		6,481	5,641

21. CASH GENERATED FROM (USED IN) OPERATIONS

21. 營運產生(所用)的現金

		Six months ended 30 June	
		截至6月30日止六個月	
		2024	2023
		(unaudited)	(unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
(Loss) Profit before tax	除稅前(虧損)溢利	(1,305)	7,662
Depreciation	折舊	6,021	5,940
Dividend income from financial assets at fair value through profit and loss	按公平值計入損益的財務資產的股息收入	(48)	(24)
Net loss on financial assets at fair value through profit or loss	按公平值計入損益的財務資產的虧損淨額	297	682
Bank interest income	銀行利息收入	(794)	(440)
Gain on disposals of property, plant and equipment	出售物業、廠房及設備的收益	(515)	(136)
Finance costs	融資成本	1,269	1,400
Exchange differences, net	匯兌差額淨額	-	(131)
Changes in working capital	營運資金變動		
Trade and other receivables	貿易及其他應收款項	3,938	20,915
Trade and other payables	貿易及其他應付款項	(4,984)	(49,663)
Cash generated from (used in) operations	營運產生(所用)的現金	3,879	(13,795)

22. FAIR VALUE MEASUREMENT

The following presents the assets and liabilities that are measured at fair value or required to disclose their fair value in the unaudited Interim Financial Statements at 30 June 2024 across the three levels of the fair value hierarchy defined in HKFRS 13 Fair Value Measurement, with the fair value measurement categorised in its entirety based on the lowest level input that is significant to the entire measurement. The levels of inputs are defined as follows:

- Level 1 (highest level): quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 (lowest level): unobservable inputs for the asset or liability.

22. 公平值計量

以下按香港財務報告準則第13號公平值計量所界定之公平值三個等級呈列按公平值計量或須於2024年6月30日於未經審核中期財務報表披露其公平值之資產及負債，公平值計量乃基於對其整體計量有重大影響之最低等級輸入數據作整體分類。輸入數據等級定義如下：

- 第一級(最高等級)：本集團於計量日期可取得相同資產或負債於活躍市場之報價(未經調整)；
- 第二級：資產或負債可直接或間接觀察之輸入數據，第一級包括之報價除外；及
- 第三級(最低等級)：資產或負債之不可觀察輸入數據。

22. FAIR VALUE MEASUREMENT (CONTINUED)

(a) Assets measured at fair value

	At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) Level 1 第一級 HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) Level 1 第一級 HK\$'000 千港元
Assets measured at fair value		
Financial assets at FVPL		
Equity investments, listed in Hong Kong (Note 13)	5,861	6,158

During the six months ended 30 June 2024 and the year ended 31 December 2023, there were no transfers among Level 1, Level 2 and Level 3 fair value measurements.

(b) Assets and liabilities with fair value disclosure but not measured at fair value

The carrying amounts of financial assets and liabilities that are carried at amortised costs are not materially different from their fair value at 30 June 2024 and 31 December 2023.

23. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The Interim Financial Statements were approved by the board of directors on 29 August 2024.

22. 公平值計量(續)

(a) 按公平值計量的資產

	At 30 June 2024 於2024年 6月30日 (unaudited) (未經審核) Level 1 第一級 HK\$'000 千港元	At 31 December 2023 於2023年 12月31日 (audited) (經審核) Level 1 第一級 HK\$'000 千港元
按公平值計量的資產		
按公平值計入損益的財務資產		
香港上市股本投資(附註13)	5,861	6,158

於截至2024年6月30日止六個月及截至2023年12月31日止年度，第一級、第二級及第三級公平值計量之間並無任何轉移。

(b) 須作公平值披露但並非按公平值計量之資產及負債

於2024年6月30日及2023年12月31日，按攤銷成本列賬之財務資產及負債之賬面值與其公平值並無重大差異。

23. 批准中期財務報表

中期財務報表於2024年8月29日獲董事會批准。



EVER HARVEST GROUP HOLDINGS LIMITED
永豐集團控股有限公司