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SK TARGET GROUP LIMITED **瑞強集團有限公司**

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 8427)

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of the SK Target Group Limited (the “**Company**”) proposes to change the English name of the Company from “SK Target Group Limited” to “WS-SK Group Limited” and the dual foreign name in Chinese of the Company from “瑞強集團有限公司” to “萬順瑞強集團有限公司” (the “**Proposed Change of Company Name**”).

CONDITION OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) to approve the Proposed Change of Company Name at the forthcoming extraordinary general meeting of the Company (the “**EGM**”); and
- (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

Subject to the satisfaction of the above conditions, the Proposed Change of Company Name will take effect from the date the Registrar of Companies in the Cayman Islands enters the new English name and the dual foreign name in Chinese of the Company in the register of companies maintained by the Registrar of Companies in the Cayman Islands in place of the former name, and issue a certificate of incorporation on change of name of the Company thereafter. The Company will then comply with the necessary registration and/or filing procedures in Hong Kong.

REASON FOR THE PROPOSED CHANGE OF COMPANY NAME

The Group is principally engaged in (i) manufacturing and trading of precast junction boxes, (ii) trading of accessories and pipes and provision of mobile crane rental and ancillary services in Malaysia and (iii) sourcing services in Hong Kong.

On 16 August 2024, the Company entered into a sale and purchase agreement to purchase the shares in a company named Shenzhen Wanshunfu Smart Life Service Company Limited (深圳萬順福智慧生活服務有限公司), a PRC company which principally engages in operation of e-commerce platform, for the Company to expand its e-commerce operations in Malaysia and diversify its business portfolio, details of which are set out in the Company's announcement dated 16 August 2024. The Board believes that the addition of the word "Wan Shun (萬順)" to the existing name of the Company reflects the determination of the Company to expand its e-commerce operations in Malaysia in the future. Furthermore, the word "Wan Shun (萬順)" has a symbolic meaning of "Everything goes well" in Chinese, which shows the Board's expectation on the success of the Group's business development in the future.

As such, the Board considers that the Proposed Change of Company Name will better reflect the existing status of the Group's business development and its future development direction. The Board believes that the new name can establish a more appropriate corporate image and identity for the Company, which will be beneficial to the Company's business development, and is in the best interests of the Company and the Shareholders as a whole.

EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not, of itself, affect the rights of any Shareholders or the Company's daily business operation and its financial position.

All existing share certificates of the Company bearing the existing names of the Company will, after the Proposed Change of Company Name becomes effective, continue to be valid evidence of title to the shares of the Company (the "**Shares**") and will continue to be valid for trading, settlement, registration and delivery purposes. As such, no arrangement will be made for the exchange of the existing share certificates of the Company for the new share certificates bearing the Company's new name as a result of the Proposed Change of Company Name. Share certificates of the Company which are issued after the Proposed Change of Company Name becomes effective will be under the Company's new name.

Subject to the confirmation by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the Board intends to change the English and Chinese stock short names of the Company accordingly after the Proposed Change of Company Name becomes effective.

GENERAL

The Proposed Change of Company Name is subject to consideration and approval of the Shareholders by way of a special resolution at the EGM.

A circular containing, among other things, information relating to the Proposed Change of Company Name, together with a notice convening the EGM will be despatched to the Shareholders in due course.

As no Shareholders have a material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on the resolution to approve the Proposed Change of Company Name at the EGM.

Further announcement(s) will be made as and when appropriate in relation to, among other things, the poll results of the EGM, the effective date of the Proposed Change of Company Name and the new English stock short name and Chinese stock short name for trading in the Shares on the Stock Exchange.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 11 September 2024

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Ma, She Shing Albert and Mr. Kwok Tsz Hin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.sktargetgroup.com.