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## **CHINA HK POWER SMART ENERGY GROUP LIMITED**

**中國港能智慧能源集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### **VOLUNTARY ANNOUNCEMENT ON STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This is a voluntary announcement made by China HK Power Smart Energy Group Limited (the “**Company**”), together with its subsidiaries, (the “**Group**”) to provide shareholders of the Company and potential investors an update on the Group’s latest business development.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that HK Power Investment (Shenzhen) Co., Limited<sup>#</sup>, an indirect wholly owned subsidiary of the Company has entered into a Strategic Cooperation Framework Agreement (the “**Framework Agreement**”) with the People’s Government of Weiyang District, Xi’an City for an exclusive franchise for clean energy municipal centralized cooling/heating project (the “**Project**”).

The Group will invest in the Project located in the Weiyang Lake area of Xi’an City with a maximum amount of RMB417 million and responsible for the building of a 182.2MW integrated energy station and a 5 million square meter wastewater source system along with the installation of transmission and distribution pipelines. Upon completion of the construction, the Group will obtain the exclusive franchise for the Project.

The Framework Agreement establishes the initial terms and conditions for the cooperation between the parties, with specific details to be separately formalized in an investment service agreement.

#### **Reasons and Benefits of Entering into the Framework Agreement**

The Group is mainly engaged in the natural gas business and new energy business. The Group’s wholly-owned subsidiary, Oasetech Energy Technology (Wuxi) Co., Ltd.<sup>#</sup>, is engaged in innovative energy technology products in the Yixing area, providing energy comprehensive utilization solutions to target enterprises through its IDH smart distributed heating platform and ICE smart integrated energy system, thereby helping target enterprises to save energy.

Reference is made to the announcement of the Group dated 6 August 2024, in relation to signing of the Investment Cooperation Agreement in Dongguan, the Group has obtained an exclusive operation right for the centralized energy station project in Dongguan Songshan Lake. With the signing of the Framework Agreement, the Group will further strengthen its development in the integrated energy supply business, accelerating the implementation of the Group's market layout and strategy in the new energy field.

The Board considers that the terms of the Framework Agreement have been negotiated fairly between the parties on normal commercial terms, and the terms of the Framework Agreement are fair and reasonable and in the overall interests of the Company and its shareholders.

The Company will conduct its business activities in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and will make further announcements on the project progress as appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

# the English translation of Chinese names or words in this announcement, where indicated, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.

For and on behalf of  
**China HK Power Smart Energy Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 10 September 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and one non-executive Director, namely Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*