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Transmit Entertainment Limited

傳遞娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1326)

APPOINTMENT OF DIRECTORS AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Transmit Entertainment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes to the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY

The Board is pleased to announce that Mr. Jiang Lei (“**Mr. Jiang**”) has been appointed as an executive Director and Chief Executive Officer of the Company with effect from 10 September 2024 to preside over the daily operation of the Company.

The biographical details of Mr. Jiang are set out as follows:

Mr. Jiang Lei, aged 40, holds a Master of Fine Arts (Directing) from Beijing Film Academy* (北京電影學院). Mr. Jiang has about 18 years of experience in the film and television entertainment industry. From August 2011 to April 2021, he served as vice president of H&R Century Union Corporation (stock code: 000892.SZ), a company listed on the Shenzhen Stock Exchange.

Mr. Jiang has entered into an employment contract with the Company for a term of three years which can be terminated by either party giving two months' written notice. Under the employment contract, Mr. Jiang is entitled to receive an emolument of RMB1,000,000 per annum in respect of his appointment as the Chief Executive Officer of the Company, which was determined by the Board on the recommendation of the remuneration committee of the Company and his qualification, experience, position and responsibilities in the Company and the prevailing market conditions. Mr. Jiang has also entered into an executive director service contract with the Company for an initial term of three years which can be terminated by either party giving two months' written notice. He is subject to retirement by rotation and re-election at annual general meetings in accordance with the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the articles of association of the Company. Mr. Jiang is not entitled to any fee or compensation as a Director.

Save as disclosed above, as of the date of this announcement, Mr. Jiang (i) has not held other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or other members of the Group; (iii) does not have any other major appointments and professional qualifications; (iv) does not have other relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed above, as of the date of this announcement, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or the Stock Exchange in relation to Mr. Jiang's appointment.

The Board would like to express its warm welcome to Mr. Jiang on his new appointment.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Chen Hong, Vicki ("**Ms. Chen**") has been appointed as a non-executive Director with effect from 10 September 2024.

The biographical details of Ms. Chen are set out as follows:

Ms. Chen Hong, Vicki, aged 50, graduated from British Columbia Institute of Technology in August 1998 with Management Certificate of Interior Design. Ms. Chen has around 20 years of experience in business operation. From November 1998 to February 2001, she served as assistant to the president of China Connection Investment Planning Ltd.* (晉富顧問有限公司). From September 2001 to December 2006, she acted as assistant of the business development of AEDAS HONG KONG LIMITED (凱達環球(香港)有限公司). From May 2007, she has been the operations director of Guangzhou R&F Properties Co., Ltd. (廣州富力地產股份有限公司) (stock code: 2777), a company listed on the Stock Exchange.

Ms. Chen has entered into a letter of appointment with the Company for an initial term of three years which can be terminated by either party giving two months' written notice. She is subject to retirement by rotation and re-election at annual general meetings in accordance with the Listing Rules and the articles of association of the Company. Ms. Chen is not entitled to any fee or compensation as a Director which was determined by the Board on the recommendation of the remuneration committee of the Company and her qualification, experience, position and responsibilities in the Company and the prevailing market conditions. Ms. Chen is the cousin of Mr. Zhang Liang, Johnson, the Chairman and an Executive Director of the Company.

Save as disclosed above, as of the date of this announcement, Ms. Chen (i) has not held other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or other members of the Group; (iii) does not have any other major appointments and professional qualifications; (iv) does not have other relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have other interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as of the date of this announcement, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to Ms. Chen's appointment.

The Board would like to express its warm welcome to Ms. Chen on her new appointment.

By order of the Board
Transmit Entertainment Limited
Zhang Liang, Johnson
Chairman and Executive Director

Hong Kong, 10 September 2024

As at the date of this announcement, the Board comprises (i) four Executive Directors, namely Mr. ZHANG Liang, Johnson (Chairman), Mr. Jiang Lei, Mr. LEE Hin Kwong, Patrick and Ms. ZHAO Wenzhu; (ii) one Non-executive Director namely Ms. CHEN Hong, Vicki; and (iii) three Independent Non-executive Directors, namely Mr. WANG Bo, Mr. XIANG Feng and Mr. CHANG Eric Jackson.

The English transliteration of the Chinese name(s) in this announcement, where indicated with “”, is included for information purpose only, and should not be regarded as the official English name(s) of such Chinese name(s).*