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Standard Development Group Limited

標準發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1867)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 9 SEPTEMBER 2024 AND RETIREMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Standard Development Group Limited (the “**Company**”) is pleased to announce that at the rescheduled annual general meeting of the Company held at 21/F, Grand Millennium Plaza, 181 Queen’s Road Central, Hong Kong on Monday, 9 September 2024 at 10:00 a.m. (the “**AGM**”), all the proposed resolutions (the “**Resolutions**”) as set out in the circular (the “**Circular**”) incorporating a notice of the AGM dated 14 August 2024 (the “**AGM Notice**”) were duly passed as ordinary resolutions by the shareholders of the Company (the “**Shareholders**”) by way of poll. Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Circular.

Mr. Xu Jing, Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing had attended the AGM either in person or by electronic means, while the other Directors were unable to attend the AGM due to their other commitments.

The poll results in respect of the Resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of votes cast (%)		Total number of votes cast
		FOR	AGAINST	
1.	To receive, consider and adopt the audited financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “ Directors ”) and auditors of the Company for the year ended 31 March 2024.	1,118,486,000 (100%)	0 (0%)	1,118,486,000

ORDINARY RESOLUTIONS		Number of votes cast (%)		Total number of votes cast
		FOR	AGAINST	
2.	To re-appoint Asian Alliance (HK) CPA Limited as auditors of the Company and to authorise the board of Directors to fix their remuneration.	1,118,486,000 (100%)	0 (0%)	1,118,486,000
3.	(a) To re-elect Dr. Su Lixin as an independent non-executive Director.	1,118,486,000 (100%)	0 (0%)	1,118,486,000
	(b) To re-elect Dr. Yan Bing as an independent non-executive Director.	1,118,486,000 (100%)	0 (0%)	1,118,486,000
4.	To authorise the board of Directors to fix the remuneration of the Directors.	1,118,486,000 (100%)	0 (0%)	1,118,486,000
5.	To grant a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20% of the number of issued shares of the Company as at the date of passing this resolution.	1,118,486,000 (100%)	0 (0%)	1,118,486,000
6.	To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the number of issued shares of the Company as at the date of passing this resolution.	1,118,486,000 (100%)	0 (0%)	1,118,486,000
7.	To extend the general mandate granted to the Directors to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	1,118,486,000 (100%)	0 (0%)	1,118,486,000

The full text of the Resolutions appears in the AGM Notice.

As more than 50% of the votes were cast in favour of resolutions no.1 to no.7, all the resolutions proposed at the AGM were duly passed by the Shareholders as ordinary resolutions.

As at the date of the AGM:

- (a) The total number of the shares in issue and entitling the holders to attend and vote for or against all Resolutions at the AGM: 1,494,000,000 shares.

- (b) The total number of shares entitling the holders to attend and abstain from voting in favour at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): Nil.
- (c) None of the Shareholders stated their intention in the Circular to vote for or against any of the Resolutions at the AGM.
- (d) None of the Shareholders is required under the Listing Rules to abstain from voting on any of the Resolutions at the AGM.

There was no restriction on any Shareholder casting votes on any of the Resolutions at the AGM.

Forvis Mazars CPA Limited, a qualified external accountant, acted as the scrutineer for the purpose of vote taking at the AGM.

RETIREMENT OF DIRECTOR

As stated in the Circular, Ms. Qin Mingyue did not offer herself for re-election due to her decision to devote more time to her personal affairs and accordingly retired as a Director upon the conclusion of the AGM.

The Board is not aware of any disagreement with Ms. Qin Mingyue or any matter relating to her retirement that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Qin Mingyue for her valuable contribution to the Company during her tenure of office.

By Order of the Board
Standard Development Group Limited
Liu Zhancheng
Chairman and Executive Director

Hong Kong, 9 September 2024

As at the date of this announcement, the Board comprises Mr. Liu Zhancheng and Mr. Xu Jing as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.