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PALADIN LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 495)

PROFIT WARNING

This announcement is made by Paladin Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and the potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 30 June 2024, the Group is expected to record a loss of approximately HK\$130 million as compared to the loss of approximately HK\$42 million for the corresponding period in 2023. The increase in loss is mainly due to fair value loss on the Group’s investment properties increased from approximately HK\$9 million in 2023 to approximately HK\$99 million in 2024.

The Company is in the process of finalising the final results of the Group for the year ended 30 June 2024. The information contained in this announcement is only a preliminary assessment by the Board according to the unaudited management accounts of the Group and is not based on any financial figures or information which have been audited or reviewed by the Company’s auditors.

Further details of the Group's financial results and performance will be disclosed in the final results announcement of the Group for the year ended 30 June 2024 to be published before the end of September 2024 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of
Paladin Limited
Oung Shih Hua, James
Chairman

Hong Kong, 9 September 2024

As at the date of this announcement, the board of directors of Paladin comprises:

Oung Shih Hua, James (*Executive director*)
Chan Chi Ho (*Non-executive director*)
Yuen Chi Wah (*Non-executive director*)
Au Chik Lam Alexander (*Independent non-executive director*)
Liu Man Kin Dickson (*Independent non-executive director*)
Luo Rongxuan (*Independent non-executive director*)