

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1339)**

**ANNOUNCEMENT ON RESIGNATION OF CHAIRMAN OF THE BOARD**

The People's Insurance Company (Group) of China Limited (the "**Company**") announces that it has received the resignation report of Mr. Wang Tingke, an executive director and the chairman of the Board. Due to work requirements, Mr. Wang Tingke has resigned from his positions as an executive director, the chairman of the Board, and the chairman of the strategy and investment committee of the Board. Mr. Wang Tingke's resignation was effective from 5 September 2024.

Mr. Wang Tingke has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation or other matter that shall be brought to the attention of The Stock Exchange of Hong Kong Limited, the Company's other directors and the shareholders of the Company.

During his tenure as the chairman of the Board of the Company, Mr. Wang Tingke united and led the officers and employees of the Group, adhered to Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era as the guide, stuck to the notion of politics and serving the people in the financial work, solidly implemented the "Five Priorities" on finance, pragmatically promoted the optimisation of "To be Prominent Strategy", thoroughly implemented the Eight Strategic Services, safeguarded the bottom line of risk prevention and control, and promoted high-quality development of the Company, which helped the Group achieve outstanding results in a complex and volatile external environment and laid a solid foundation for the next step of the Group's work.

Mr. Wang Tingke performed his duties diligently and conscientiously, remained realistic and pragmatic, adhered to the principles of integrity and innovation, and implemented numerous fruitful works for the reform and development of the Group during his tenure of service. The Board of the Company would like to express its gratitude to Mr. Wang Tingke for his significant contribution to the Company.

By Order of the Board

**The People's Insurance Company (Group) of China Limited**

**Ng Sau Mei**

*Company secretary*

Beijing, the PRC, 6 September 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.*