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Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6682)

ANNOUNCEMENT
LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE
FOR THE COMPANY'S H SHARE FULL CIRCULATION

This announcement is made by Beijing Fourth Paradigm Technology Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated July 4, 2024 in relation to the acceptance by the China Securities Regulatory Commission (the “**CSRC**”) of the Company's application to the CSRC for the proposed implementation of H share full circulation on behalf of certain shareholders of the Company (the “**Application**”); and (ii) the announcement of the Company dated August 30, 2024 in relation to the completion of filing with the CSRC for the Application (collectively, the “**Announcements**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL

The Company has applied to the Listing Committee of the Stock Exchange for the approval (the “**Listing Approval**”) of listing of and permission to deal in 131,549,046 H shares (“**Converted H Shares**”). The Company is pleased to announce that the Listing Approval was granted by the Stock Exchange on September 5, 2024.

SHAREHOLDING STRUCTURE

The Conversion and Listing will involve a total of 36 participating shareholders (the “**Participating Shareholders**”) holding 131,549,046 Domestic Shares in issue, who will, after the Conversion and Listing, hold in aggregate approximately 49.27% of the total issued H shares of the Company.

The following is the percentage holding in the Company in relation to the Participating Shareholders upon completion of the Conversion and Listing:

Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of the total number of issued H shares of the Company upon completion of the Conversion and Listing
Paradigm (Tianjin) Management Consulting Partnership (Limited Partnership)* (範式(天津)管理諮詢合夥企業(有限合夥))	31,981,367	11.98%
Tianjin Paradigm Yinyuan Management Consulting Partnership (Limited Partnership)* (天津範式隱元管理諮詢合夥企業(有限合夥))	5,052,825	1.89%
YSC Investment I (HK) Limited	9,858,049	3.69%
China-UAE Investment Cooperation (Cayman) Holdings Limited	8,475,774	3.17%
Nanjing Paradigm Enterprises Management Consulting Partnership (Limited Partnership)* (南京範式企業管理諮詢合夥企業(有限合夥))	3,979,272	1.49%
Zhuhai Hongmai Enterprise Management Partnership (General Partnership)* (珠海宏邁企業管理合夥企業(普通合夥))	7,030,079	2.63%
CDBC Manufacturing Transformation and Upgrading Fund (Limited Partnership)* (國開製造業轉型升級基金(有限合夥))	6,356,827	2.38%
China Life (Jiangsu) Jiequan Health Industry Investment Fund (Limited Partnership)* (江蘇國壽韋泉股權投資中心(有限合夥))	2,118,940	0.79%
Lucent (Shanghai) Investment Center (Limited Partnership)* (磐信(上海)投資中心(有限合夥))	4,237,879	1.59%
Beijing NIFA No. 1 Artificial Intelligence Technology Industry Fund Management Center (Limited Partnership)* (北京中互金一號人工智能科技產業基金 管理中心(有限合夥))	652,862	0.24%
Qingdao Chuangxin Venture Capital Enterprise (Limited Partnership)* (青島創鑫創業投資企業(有限合夥))	3,802,047	1.42%
BOCOM International Holdings Company Limited	3,672,128	1.38%
Zhuhai Xuren Equity Investment Fund Partnership (Limited Partnership)* (珠海旭仁股權投資基金合夥企業(有限合夥))	3,515,032	1.32%
Major Awesome Limited	3,442,422	1.29%

Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of the total number of issued H shares of the Company upon completion of the Conversion and Listing
Gongqingcheng Yuanchun Investment Management Partnership (Limited Partnership)* (共青城元淳投資管理合夥企業(有限合夥))	3,391,428	1.27%
Shenzhen Songhe Growth Equity Investment Partnership (Limited Partnership)* (深圳市松禾成長股權投資合夥企業(有限合夥))	3,359,773	1.26%
Shenzhen Lingyu Cornerstone Equity Investment Partnership (Limited Partnership)* (深圳市領譽基石股權投資合夥企業(有限合夥))	3,359,773	1.26%
Guangxi Tencent Venture Capital Co., Ltd.* (廣西騰訊創業投資有限公司)	1,390,806	0.52%
MIC Capital Management 23 RSC Ltd	2,966,514	1.11%
CPE Investment (Hong Kong) 2018 Limited	2,825,253	1.06%
Zhuhai Jinyiming Equity Investment Fund Partnership (Limited Partnership)* (珠海金鎰銘股權投資基金合夥企業(有限合夥))	2,118,947	0.79%
Beijing New Power Quality Enterprise Development Fund (Limited Partnership)* (北京新動力優質企業發展基金(有限合夥))	2,118,947	0.79%
CNCB (Hong Kong) Investment Limited	1,988,683	0.74%
Beijing Lenovo Smart Internet Innovation Fund Partnership (Limited Partnership)* (北京聯想智能互聯網創新基金合夥企業(有限合夥))	1,871,693	0.70%
Shenzhen Linghui Cornerstone Equity Investment Partnership (Limited Partnership)* (深圳市領匯基石股權投資基金合夥企業(有限合夥))	1,679,879	0.63%
Zhuhai Huiyuan Investment Partnership (Limited Partnership)* (珠海暉元投資合夥企業(有限合夥))	1,658,357	0.62%
CITIC Securities Investment Limited* (中信證券投資有限公司)	1,550,588	0.58%
Nongwan (Changsha) Equity Investment Enterprise (Limited Partnership)* (農灣(長沙)股權投資企業(有限合夥))	1,153,936	0.43%
Chance Talent Management Limited	1,095,339	0.41%

Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of the total number of issued H shares of the Company upon completion of the Conversion and Listing
Hubei Province Lianxiang Yangtze River Technology Industry Fund Partnership (Limited Partnership)* (湖北省聯想長江科技產業基金合夥企業 (有限合夥))	974,720	0.37%
Jinshi Jinrui Equity Investment (Hangzhou) Partnership (Limited Partnership)* (金石金洵股權投資(杭州)合夥企業(有限合夥))	878,766	0.33%
Tibet Lingfeng Xinfu Venture Investment Partnership (Limited Partnership)* (西藏領風鑫服創業投資合夥企業(有限合夥))	761,572	0.29%
Jinshi Haofeng Equity Investment (Hangzhou) Partnership (Limited Partnership)* (金石灑豐股權投資(杭州)合夥企業(有限合夥))	703,006	0.26%
Jinshi Zhiyu Equity Investment (Hangzhou) Partnership (Limited Partnership)* (金石智娛股權投資(杭州)合夥企業(有限合夥))	703,006	0.26%
Hainan Yuanfengshang Technology Partnership (Limited Partnership)* (海南元風尚科技合夥企業(有限合夥))	540,035	0.20%
Hainan BOCOM International Science and Technology Innovation Shengxing Equity Investment Partnership (Limited Partnership)* (海南交銀國際科創盛興股權投資合夥企業 (有限合夥))	282,522	0.11%
Total	131,549,046	49.27%

The following is the share capital structure of the Company as at the date of this announcement and upon completion of the Conversion and Listing:

	Immediately prior to the completion of the Conversion and Listing of the Domestic Shares		Upon completion of the Conversion and Listing of the Domestic Shares	
	Number of shares	Percentage (approximately)	Number of shares	Percentage (approximately)
Domestic Shares	330,418,283	70.93%	198,869,237	42.69%
H shares	135,440,450	29.07%	266,989,496	57.31%
Total number of issued shares	<u>465,858,733</u>	<u>100%</u>	<u>465,858,733</u>	<u>100%</u>

Note: As at the date of this announcement, the Company holds a total of 186,100 H shares which have been repurchased but not yet canceled and 193,300 H shares which have been repurchased and retained as treasury shares.

With the authorization of the Participating Shareholders and on their behalf, the Company has completed the deregistration for the Domestic Shares held by the Participating Shareholders in China Securities Depository and Clearing Corporation Limited (“CSDC”), Shenzhen Branch. On September 4, 2024, the Participating Shareholders holding 131,549,046 Domestic Shares have been removed from the register of members of the Domestic Shares maintained by CSDC.

The Company will complete the following procedures in connection with the Conversion and Listing:

- (i) for holders of Domestic Shares who are PRC residents and are Participating Shareholders, with their authorization and on their behalf, the Company will appoint CSDC as the nominee holder to deposit their relevant securities (the “**Relevant Securities**”) at China Securities Depository and Clearing (Hong Kong) Company Limited (“**CSDC HK**”), which in turn will deposit the Relevant Securities at Hong Kong Securities Clearing Company Limited (“**HKSCC**”) in its own name. As the nominee holder of such Participating Shareholders, CSDC will handle custody and maintenance of detailed records, cross-border clearing and settlement, corporate actions, etc. relating to the Converted H Shares for the Participating Shareholders who are PRC residents;
- (ii) the Company will instruct the Company’s H share registrar, Tricor Investor Services Limited, to issue the relevant share certificates of the Converted H Shares; and
- (iii) the Company will make arrangements to enable the Converted H Shares be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System (“**CCASS**”).

The Company has been liaising with CSDC in relation to the Conversion and Listing and will inform the shareholders of the Company and potential investors of the expected date on which the Converted H Shares certificates will be issued to CSDC HK and deposit into CCASS and the expected date of listing of the Converted H Shares on the Stock Exchange. The Company will make further announcement(s) on the progress of the Conversion and Listing as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, September 5, 2024

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; and the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin and Ms. Ke Yele.

* *For identification purpose only*