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WEIMOB INC.

微盟集團*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2013)

**COMPLETION OF THE ISSUE OF
US\$90,000,000 GUARANTEED
CONVERTIBLE BONDS DUE 2029**

The Board is pleased to announce that all the conditions to the issue of the 2024 Convertible Bonds as set out in the Placing Agency Agreement have been satisfied and that the Bond Issue has been completed on 5 September 2024. The 2024 Convertible Bonds are expected to be listed on the Hong Kong Stock Exchange on or around 6 September 2024.

Reference is made to the announcement of the Company dated 30 August 2024 (the “**Announcement**”) in relation to the proposed issue of the 2024 Convertible Bonds by the Company. Capitalised terms used but not otherwise defined herein shall have the meanings given to them in the Announcement.

The Board is pleased to announce that all the conditions to the issue of the 2024 Convertible Bonds as set out in the Placing Agency Agreement have been satisfied and that the Bond Issue has been completed on 5 September 2024. The 2024 Convertible Bonds are expected to be listed on the Hong Kong Stock Exchange on or around 6 September 2024. The 2024 Convertible Bonds are in an aggregate principal amount of US\$90,000,000 and have been offered and sold by the Placing Agent to no less than six (6) independent placees (who are independent individual, corporate and/or institutional investors). To the best of the Directors’ knowledge, information and belief as at the date of this announcement, each of the placees of the 2024 Convertible Bonds (and their respective ultimate beneficial owners) is an Independent Third Party.

The net proceeds to the Company from the Bond Issue are approximately US\$86 million. The Company intends to use the net proceeds from the issue of the 2024 Convertible Bonds for the purpose of refinancing of existing indebtedness.

The repurchase of the SG Convertible Bonds (ISIN: XS2807096545, Common Code: 280709654) has been completed on 5 September 2024.

EFFECT ON THE SHARE CAPITAL OF THE COMPANY AS A RESULT OF THE CONVERSION

The following table illustrates (1) the existing shareholding structure of the Company as at the date of this announcement; and (2) the shareholding structure of the Company immediately after the 2024 Convertible Bonds are fully converted into New Shares at the initial Conversion Price of HK\$1.30 each; on the assumptions that (a) there will be no other change to the share capital of the Company save as disclosed herein, and (b) the Bondholders will not hold any Shares other than the New Shares as a result of the aforesaid transactions (as the case may be).

| Shareholder | Existing (as at the date of the announcement) | | Immediately after the full conversion of the 2024 Convertible Bonds at the initial Conversion Price of HK\$1.30 each | |
|--------------------------------------------------------------------|-----------------------------------------------|------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|
| | Number of Shares | Percentage of issued ordinary share capital of the Company | Number of Shares | Percentage of issued ordinary share capital of the Company |
| Shares held by Substantial Shareholders Group⁽¹⁾ | | | | |
| Yomi.sun Holding Limited ⁽²⁾ | 326,599,000 | 10.61% | 326,599,000 | 9.02% |
| Jeff.Fang Holding Limited ⁽³⁾ | 18,220,000 | 0.59% | 18,220,000 | 0.50% |
| Alter.You Holding Limited ⁽⁴⁾ | 67,015,000 | 2.18% | 67,015,000 | 1.85% |
| Sub-total: | 411,834,000 | 13.38% | 411,834,000 | 11.38% |
| Shares held by Public Shareholders | | | | |
| Bondholders of the 2024 | | | | |
| Convertible Bonds | – | – | 542,090,769 | 14.98% |
| Other Shareholders | 2,665,577,390 | 86.62% | 2,665,577,390 | 73.64% |
| Sub-total: | 2,665,577,390 | 86.62% | 3,207,668,159 | 88.62% |
| Total | 3,077,411,390 | 100.0% | 3,619,502,159 | 100.0% |

Notes:

- (1) Mr. Sun Taoyong, Mr. Fang Tongshu and Mr. You Fengchun, are parties acting in concert (having the meaning ascribed thereto in the Takeovers Code) and form the Substantial Shareholders Group. As such, each of Mr. Sun Taoyong, Mr. Fang Tongshu and Mr. You Fengchun is deemed to be interested in the Shares held by other members of the Substantial Shareholders Group.
- (2) Yomi.sun Holding Limited is a company incorporated in the British Virgin Islands, and is wholly-owned by Youmi Investment Limited. Youmi Investment Limited is beneficially owned by the Youmi Trust, which was established by Mr. SUN Taoyong as the settlor, appointor and investment manager. Cantrust (Far East) Limited is the trustee of the Youmi Trust, and Mr. SUN Taoyong and his family members are the beneficiaries of the Youmi Trust. Mr. SUN Taoyong is also a director of the Yomi.sun Holding Limited. As such, each of Mr. SUN Taoyong, Cantrust (Far East) Limited and Youmi Investment Limited is deemed to be interested in the Shares held by Yomi.sun Holding Limited.
- (3) Jeff.Fang Holding Limited is wholly-owned by Mr. Fang Tongshu who is an executive Director of the Company.
- (4) Alter.You Holding Limited is wholly-owned by Fount Investment Limited. Fount Investment Limited is beneficially owned by the Fount Trust, which was established by Mr. You Fengchun as the settlor, appointor and investment manager. Infiniti Trust (Asia) Limited is the trustee of the Fount Trust, and Mr. You Fengchun and his family members are the beneficiaries of the Fount Trust. Mr. You Fengchun is also a director of Alter.You Holding Limited. As such, each of Mr. You Fengchun, Infiniti Trust (Asia) Limited and Fount Investment Limited is deemed to be interested in the Shares held by Alter.You Holding Limited. Mr. You Fengchun is an executive Director of the Company.

LISTING OF THE 2024 CONVERTIBLE BONDS AND THE NEW SHARES ON THE HONG KONG STOCK EXCHANGE

Approval for the listing of, and permission to deal in, the 2024 Convertible Bonds are expected to become effective on or around 6 September 2024. Approval for the listing of, and permission to deal in, the New Shares have been granted by the Hong Kong Stock Exchange.

PUBLIC FLOAT

The Company will monitor closely and will ensure that it maintains the minimum public float percentage as prescribed under the Listing Rules from time to time. The Company's public float will not fall below the minimum percentage as prescribed under the Listing Rules upon the conversion of the 2024 Convertible Bonds.

By Order of the Board
Weimob Inc.
SUN Taoyong
Chairman of the Board and Chief Executive Officer

Shanghai, the PRC
5 September 2024

As at the date of this announcement, the Board comprises Mr. SUN Taoyong, Mr. FANG Tongshu, Mr. YOU Fengchun and Mr. FEI Leiming as executive Directors; and Mr. LI Xufu, Mr. TANG Wei and Ms. XU Xiao'ou as independent non-executive Directors.

* *For identification purposes only*