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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

ANNOUNCEMENT

VOTING RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 5 SEPTEMBER 2024; DISTRIBUTION OF INTERIM DIVIDEND; AND CHANGE OF THE NON-EXECUTIVE DIRECTOR

The second extraordinary general meeting for 2024 (the "**EGM**") of Huadian Power International Corporation Limited* (the "**Company**") was held at 2:30 p.m. on Thursday, 5 September 2024 at Huabin International Hotel, No. 4 Xuanwumennei Street, Xicheng District, Beijing, the People's Republic of China. All the resolutions as set out in the notice of the EGM of the Company dated 13 August 2024 (the "**Notice of EGM**") were duly passed at the EGM.

The board of the Company (the "**Board**") announces that Mr. Zhu Peng was elected as the non-executive Director.

References are made to the Notice of EGM and the circular of the EGM of the Company dated 13 August 2024 (the “**Circular of EGM**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Notice of EGM and the Circular of EGM.

The Board is pleased to announce that the EGM was held on Thursday, 5 September 2024. All the resolutions as set out in the Notice of EGM were duly passed at the EGM. The convening of the EGM and the passing of all resolutions at the EGM were in compliance with the Company Law, the relevant laws and regulations of the PRC, and the requirements of the Articles of Association of the Company (the “**Articles of Association**”).

I. CONVENING AND ATTENDANCE OF THE EGM

(1) Convening of the EGM

- 1. Time:** 2:30 p.m. on Thursday, 5 September 2024
- 2. Venue:** Huabin International Hotel, No. 4 Xuanwumennei Street, Xicheng District, Beijing, the People’s Republic of China
- 3. Voting:** Voting through physical attendance (including voting through proxies) and voting through online voting system on the Shanghai Stock Exchange by certain A Shareholders of the Company
- 4. Convener:** The Board
- 5. Chairman:** Mr. Dai Jun

(2) Attendance of the EGM

The total number of Shares of the Company entitling the Shareholders to attend and vote on the resolutions at the EGM was 10,227,561,133 Shares, which was the total number of Shares issued by the Company on the record date of the EGM.

There was no share entitling the Shareholders to attend the EGM but abstain from voting in favour of any of the resolutions at the EGM as set out in Rule 13.40 of the Hong Kong Listing Rules, as such rule does not apply to any of the resolutions proposed at the EGM. None of the Shareholders was required to abstain from voting on the resolutions at the EGM under the Hong Kong Listing Rules.

Each resolution proposed for approval at the EGM was taken by poll. An aggregate of 1,062 Shareholders attended the EGM in person or by proxy, representing 5,712,909,836

Shares, or 55.857988% of the Company's total issued share capital as at the date of the EGM.

All Directors of the Company (the “**Director(s)**”) attended the meetings, except Mr. Feng Zhenping who was unable to attend due to personal business commitments.

II. CONSIDERATION OF RESOLUTIONS AND POLL RESULTS

The following resolutions were considered and passed at the EGM by poll. The Shareholders may refer to the Circular of EGM for the full text of each resolution.

ORDINARY RESOLUTIONS

1. To consider and approve interim cash dividend distribution plan for 2024

This resolution was passed at the EGM.

Votes cast in favour of the resolution represent 5,711,871,036 Shares; votes cast against the resolution represent 947,600 Shares; and abstained votes represent 91,200 Shares. Votes cast in favour of the resolution represent 99.981817% of the total number of Shares held by the Shareholders present at the EGM and entitled to vote in respect of the resolution.

2. To consider and approve the resolution on election of Mr. Zhu Peng as the non-executive Director of the tenth session of the Board of the Company for a term of office commencing from the conclusion of the EGM and ending on the expiry of the term

This resolution was passed at the EGM.

Votes cast in favour of the resolution represent 5,696,277,368 Shares; votes cast against the resolution represent 15,621,768 Shares; and abstained votes represent 1,010,700 Shares. Votes cast in favour of the resolution represent 99.708862% of the total number of Shares held by the Shareholders present at the EGM and entitled to vote in respect of the resolution.

III. SCRUTINEER AND PRC LAWYERS

Hong Kong Registrars Limited, the H share registrar of the Company, has acted as the scrutineer and compared the poll results summary to the poll forms collected by the Company.

Haiwen & Partners, the legal advisers to the Company on PRC laws, attended the EGM and issued a legal opinion concluding that the convening of and the procedures for holding the EGM, the eligibility of the persons who attended the EGM and the voting procedures

were in compliance with the relevant laws, rules and regulations of the PRC and the Articles of Association.

IV. DISTRIBUTION OF INTERIM DIVIDEND

At the EGM, Shareholders resolved to approve an interim dividend of RMB0.08 per Share (tax inclusive, based on the total share capital of 10,227,561,133 Shares), amounting to approximately RMB818,204.89 thousand (tax inclusive) in total of the year 2024 (the “**2024 Interim Dividend**”).

The 2024 Interim Dividend will be paid in RMB to the A Shareholders of the Company and will be paid in HKD to the H Shareholders of the Company. The actual amounts of dividend to be paid in HKD shall be converted at the average intermediate exchange rates for HKD to RMB of 0.91171, as announced by the People’s Bank of China for the five business days prior to the date of the EGM, i.e., 5 September 2024 (such day inclusive). Based on such exchange rate, the 2024 Interim Dividend for each H Share will be HK\$0.08775 (tax inclusive).

In order to ascertain the entitlements of the Shareholders to receive the 2024 Interim Dividend, the register of the members of the Company will be closed from 12 September 2024 to 16 September 2024 (both days inclusive), during which period no transfer of H Shares of the Company will be effected. In order to be entitled to the 2024 Interim Dividend, H Shareholders of the Company who have not registered their transfer documents are required to deposit the transfer documents together with the relevant share certificates with the H share registrar of the Company, Hong Kong Registrars Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong no later than 4:30 p.m. on 11 September 2024.

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the agent to deal with the payment of the 2024 Interim Dividend on its behalf. Shareholders whose names appear on the H Share register of members of the Company on Monday, 16 September 2024 will be entitled to receive the 2024 Interim Dividend. The 2024 Interim Dividend is expected to be paid to the eligible H Shareholders no later than 5 November 2024.

The Company will make a separate announcement regarding the payment of the 2024 Interim Dividend to the A Shareholders after the EGM.

Profit Distribution for Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals)

investing in the A Shares of the Company listed on the Shanghai Stock Exchange (the “**Northbound Trading**”), their dividends will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such Shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement of the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the A Shareholders of the Company.

Profit Distribution for Investors of Southbound Trading

For investors of the Shanghai Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《港股通 H 股股票現金紅利派發協議》) with China Securities Depository and Clearing Corporation Limited, pursuant to which, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system.

The cash dividends for the investors of H Shares of Southbound Trading will be paid in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》) (Cai Shui [2014] No. 81), for dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through the Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares

will not withhold and pay the income tax of dividends for mainland enterprise investors and those mainland enterprise investors shall report and pay the relevant tax themselves.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Company.

Profit Distribution for Investors of Shenzhen Southbound Trading

For investors of the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the “**Shenzhen Southbound Trading**”), the Company will distribute the dividends in RMB through the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such Shares. The Company will withhold and pay individual income tax at the rate of 20% on behalf of the mainland individual investors. In respect of the dividends received by mainland securities investment funds that invest in the H Shares of the Company via the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the same way as the foregoing requirements. In respect of the dividends received by mainland enterprise investors that invest in the H Shares of the Company via the Shenzhen-Hong Kong Stock Connect Program, the Company will not withhold any income tax from the dividend and the mainland corporate investors shall report and pay the relevant tax themselves.

The record date and the distribution date of dividends and other arrangements for the investors of Shenzhen Southbound Trading will be the same as those for the H Shareholders of the Company.

The Company assumes no liability whatsoever in respect of any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the withholding and payment of tax.

Shareholders’ attention should be drawn to the contents of this announcement. The Company recommends individual H Shareholders, who have any questions on the above matters, to consult their taxation advisors for advice.

V. CHANGE OF THE NON-EXECUTIVE DIRECTOR

At the EGM, Mr. Zhu Peng was elected as the non-executive Directors of the tenth session of the Board for a term commencing from the conclusion of the EGM and ending on the expiry of the term of the tenth session of the Board. Please refer to the announcement of the Company dated 1 August 2024 and the Circular of EGM for the biographical details

and other information of Mr. Zhu Peng which are required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules.

Reference is made to the announcement of the Company dated 1 August 2024 in relation to the resignation of Mr. Zhao Bing as the vice chairman and a member of the strategic committee of the Company. Such resignation has become effective on the date of this announcement.

By order of the Board

Huadian Power International Corporation Limited*

Qin Jiehai

Secretary to the Board

As at the date of this announcement, the Board comprises:

Dai Jun (Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Chen Bin (Executive Director), Zhao Wei (Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).

Beijing, the PRC

5 September 2024

** For identification purpose only*