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## CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

*(a company incorporated in Hong Kong with limited liability)*

(Stock Code: 708)

### INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by China Evergrande New Energy Vehicle Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company hereby announces that the Company’s subsidiary Evergrande New Energy Vehicle (Shanghai) Co., Ltd. (恒大恒馳新能源汽車(上海)有限公司) (the “**Relevant Subsidiary**”) has received a notice (the “**Notice**”) issued by the relevant local people’s court on 5 September 2024, the main contents of which are as follows:

#### I. MAIN CONTENTS OF THE NOTICE

Individual creditor of the Relevant Subsidiary applied to the relevant local people’s court for bankruptcy and liquidation of the Relevant Subsidiary.

#### II. IMPACT ON THE COMPANY

As at the date of this announcement, the production and operating activities of the Relevant Subsidiary are at a very low level at the current stage. Therefore, the Notice does not have a material impact on the production and operating activities of the Group. Currently, the Group is considering defending against the application from the creditor.

The Company will perform its disclosure obligations in accordance with the Listing Rules to keep its shareholders and potential investors informed of any significant development on the bankruptcy and liquidation.

Trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been suspended with effect from 9:52 a.m. on 5 September 2024. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 6 September 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**China Evergrande New Energy Vehicle Group Limited**  
**SIU Shawn**  
*Chairman*

Hong Kong, 5 September 2024

*As at the date of this announcement, the executive directors of the Company are Mr. SIU Shawn and Mr. CHOI Wai Hong Clifford; and the independent non-executive directors of the Company are Mr. CHAU Shing Yim, David, Mr. XIE Wu, Mr. Vincent Gar-Gene LEUNG and Mr. Kenan WANG.*