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## Bradaverse Education (Int'l) Investments Group Limited 源宇宙教育(國際)投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

## **VOLUNTARY ANNOUNCEMENT - BUSINESS UPDATE**

This announcement is made by Bradaverse Education (Int'l) Investments Group Limited (the "Company", together with its subsidiaries, collectively the "Group") on a voluntary basis with an aim to update the shareholders of the Company (the "Shareholders") and potential investors on the latest business developments of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby informs the Shareholders and potential investors of the Company that under the advocation of the Shenzhen Luohu District People's Government in China, the Group, as a renowned K12 digital educational enterprise, has incorporated a subsidiary, namely GO VR Creative Technology (Shenzhen) Co., Ltd.\*(高視維創意科技(深圳)有限公司), in Luohu District recently. The Group will take this as a starting point to actively support the promotion of the digital and intelligent education industry in the district and develop the education business in various fields.

At the same time, UFO Tech Academy, a subsidiary of the Group, has earlier reached a strategic cooperation agreement with VIVERSE, by utilising its open virtual world – VIVERSE (Chinese market version) through HTC Vive devices to provide the immersive digital experience for students and education workers in China, as well as constructing a virtual space learning environment driven by artificial intelligence.

Additionally, the Group is under discussion with a large comprehensive corporate management and consulting group in China to jointly cooperate on developing, promoting, and selling of educational products (the "Cooperation"), pursuant to which, the Group intends to provide an education platform assisted with artificial intelligence to integrate the programmes of the technical and vocational college under that group, as well as creating and developing new training programmes.

The Group believes that the Cooperation aligns with the Group's business development strategy and planning, providing a good opportunity for the Group to promote its domestic education business. The Company will make further announcements on the latest developments regarding the cooperation as and when appropriate.

In view of the vast education market in China and the strong demand for its digital and intelligent education, the Group expects that the demand for its educational solutions and services will continue to rise in the future. Therefore, the Group will continue to explore more possible cooperation or investment methods with potential partners in various fields.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Bradaverse Education (Int'l) Investments Group Limited

Yip Kai Pong

Executive Director

Hong Kong, 4 September 2024

As at the date of this announcement, the executive Directors are Mr. Yip Kai Pong and Mr. Li Ming Him; and the independent non-executive Directors are Mr. Yuen Chun Fai, Mr. Hong Ka Kei and Ms. Leung Sze Ki.

\* For identification purposes only