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## **CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED**

**中國航天國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 31)**

### **INSIDE INFORMATION LITIGATION JUDGMENT**

This announcement is made by the Company pursuant to the provisions of Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcements of China Aerospace International Holdings Limited (the “Company”) dated 12 May 2022, 14 June 2022, 5 July 2022, 30 September 2022, 7 November 2022, 14 February 2023, 24 March 2023, 11 July 2023, 14 July 2023, 25 August 2023, 14 September 2023, 18 March 2024, 26 March 2024, 7 June 2024 and 27 August 2024 (the “Announcements”), in relation to, among others, the termination of the lease agreements and litigations between Aerospace Technology, a 60% indirect owned subsidiary of the Company, and Hangke Houhai and Huabaorun respectively. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company was informed that Aerospace Technology received four second-instance judgments (the “Second-instance Judgments”) from Shenzhen Municipal Intermediate People’s Court, Guangdong Province (廣東省深圳市中級人民法院) on the evening of 30 August 2024 and 2 September 2024 respectively in respect of the First Hangke Houhai Litigation (Aerospace Technology’s claim against Hangke Houhai to claim for arrears of rent and liquidated damages for breach of contract, etc.), the Second Hangke Houhai Litigation (Hangke Houhai’s request to the court to order Aerospace Technology to pay Hangke Houhai for its operating losses due to failure to deliver properties to Hangke Houhai in a timely manner and provide property ownership certificates, etc.), the Third Hangke Houhai Litigation (Hangke Houhai’s claim against Aerospace Technology for the repayment of overpaid rent and interest losses), the First Huabaorun Litigation (the claims of Aerospace Technology against Huabaorun for arrears of rent and liquidated damages, etc.), and the Second Huabaorun Litigation (the claims of Aerospace Technology against Huabaorun for the losses from vacant properties caused by early termination of leases and for the collection of pre-paid rent from sub-tenants, etc.) (the First and Second Huabaorun Litigations were subjected to a consolidated judgment). The details of the Second-instance Judgments are as follows:

1. Pursuant to the first-instance judgment of the First Hangke Houhai Litigation, Hangke Houhai was ordered to pay rent of RMB98,645,962.60 and RMB1,812,704.01 as liquidated damages for the late payment of rent, etc. to Aerospace Technology, and other claims of Aerospace Technology were dismissed (for details, please refer to the announcement of the Company dated 14 July 2023), and both parties filed an appeal against the first-instance judgment. Pursuant to the second-instance judgment, both appeals were dismissed and the original judgment was upheld.
2. Pursuant to the first-instance judgment of the Second Hangke Houhai Litigation, Aerospace Technology was ordered to pay to Hangke Houhai RMB119,034,615.60 for operation losses, etc., and other claims of Hangke Houhai were dismissed (for details, please refer to the announcement of the Company dated 11 July 2023), and both parties filed an appeal against the first-instance judgment. Pursuant to the second-instance judgment, both appeals were dismissed and the original judgment was upheld.
3. Pursuant to the first-instance judgment of the Third Hangke Houhai Litigation, the court dismissed all of the claims of Aerospace Technology and Hangke Houhai (for details, please refer to the announcement of the Company dated 11 July 2023), and Aerospace Technology filed an appeal against the first-instance judgment. Pursuant to the second-instance judgment, the appeal was dismissed and the original judgment was upheld.
4. Pursuant to the consolidated first-instance judgment of the First and Second Huabaorun Litigations, Haubaorun was ordered to pay to Aerospace Technology arrears of rent, rent for the rent-free period, liquidated damages for the late payment of rent, the rent after termination of contract which had been paid by the sub-tenants, and legal expenses, etc., in the total amount of approximately RMB44,500,000, Aerospace Technology confiscated the performance security deposit of RMB8,000,000 paid by Huabaorun etc., and other claims of Aerospace Technology were dismissed (for details, please refer to the announcement of the Company dated 18 March 2024), and both parties filed an appeal against the first-instance judgment. Pursuant to the second-instance judgment, both appeals were dismissed and the original judgment was upheld.

In respect of the claims between Aerospace Technology and Hangke Houhai, the Second-instance Judgments have become effective in offsetting the credit liabilities of both parties, and the claims in the First, Second, Third, and Fourth Hangke Houhai Litigations could be settled at a net basis. It is estimated that Hangke Houhai will be required to pay approximately RMB22,000,000 to Aerospace Technology (calculated as of 4 September 2024, and subject to execution conditions). The Second-instance Judgments shall be the final judgments for the relevant litigations.

The Company will make further announcement pursuant to the relevant requirements of the Listing Rules to keep its Shareholders and potential investors informed of any further material development of the litigations.

**Shareholders of the Company and potential investors should exercise with caution when dealing in the shares of the Company.**

By order of the Board  
**Wang Hui**  
*Chairman & Executive Director*

Hong Kong, 4 September 2024

*As at the date of this Announcement, the Board of Directors of the Company comprises:*

<b><i>Executive Directors</i></b>	<b><i>Non-Executive Directors</i></b>	<b><i>Independent Non-Executive Directors</i></b>
Mr Wang Hui ( <i>Chairman</i> )	Mr Hua Chongzhi	Mr Luo Zhenbang
Mr Song Shuqing ( <i>President</i> )	Mr Teng Fangqian	Ms Chen Jingru
	Mr Peng Jianguo	Ms Xue Lan