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**Lygend Resources & Technology Co., Ltd.**

**宁波力勤资源科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2245)**

**VOLUNTARY ANNOUNCEMENT**  
**PRODUCTION LINES UNDER PHASE III OF THE HPAL PROJECT HAS**  
**REACHED THE ANNUAL DESIGNED PRODUCTION CAPACITY**

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 21 November 2022 (the “**Prospectus**”) of the Company.

References are made to the disclosure of the HPAL project of the Obi projects of the Company, located on Obi Island, Indonesia, in the Prospectus.

The Company is pleased to announce that the ONC project, which is phase III of the HPAL project, has reached the annual designed production capacity on 2 September 2024.

Reference is also made to the disclosure in the Prospectus relating to the industry and business of the Company. The HPAL project on the Obi Island, Indonesia, which the Group has jointly developed with the Indonesian Partner, has a total of three phases. Phase III of the project, which is operated by ONC, has three production lines and has an aggregate designed production capacity of 65,000 metal tons of nickel-cobalt compounds/nickel sulfate per annum.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board  
**Lygend Resources & Technology Co., Ltd.**  
**CAI Jianyong**  
*Chairman, General Manager and*  
*Executive Director*

The PRC, 4 September 2024

*As at the date of this announcement, the executive directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr. CAI Jianwei and Mr. YU Weijun; the non-executive director is Mr. Lawrence LUA Gek Pong; the independent non-executive directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian.*