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ANNOUNCEMENT ON UPDATE OF LITIGATION

The announcement is made by the board of directors (the “**Board**”) of Asia Television Holdings Limited (the “**Company**” which together with its subsidiaries the “**Group**”).

Reference is made to the High Court of Hong Kong (the “**Court**”) Action No. 1067 of 2017 (the “**Action**”) between China Trends Holdings Limited (the “**Plaintiff**”) and Asia Television Limited (the “**Defendant**”). The Defendant is a subsidiary of the Company. Pursuant to the Action, the Plaintiff claimed against the Defendant for damages, the sum of HK\$3 million, interest and costs. The Plaintiff did not specify the amount of damages they claimed in their pleadings.

At the hearing on 3 September 2024, the Court held that the Defendant shall pay HK\$3 million plus interest to the Plaintiff within 56 days. The issue on assessment of damages be resolved at a later stage.

Further announcement will be made by the Company upon any significant development of the Action as and when appropriate.

The Company considers that the Action shall not have any material adverse effect on the financial condition and operation of the Group.

By order of the Board
Asia Television Holdings Limited
Tang Po Yi
Executive Director

Hong Kong, 3 September 2024

As at the date of this announcement, the Board comprises Mr. Liu Minbin, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珩先生, Ms. Zha Mengling and Mr. Li Yang as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.*

* *For identification purposes only*