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**Volcano Spring International Holdings Limited**  
**火山邑動國際控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1715)**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

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The board (the “**Board**”) of directors (the “**Director(s)**”) of Volcano Spring International Holdings Limited (the “**Company**”) announces that with effect from 2 September 2024, Ms. Zheng Jingwen (“**Ms. Zheng**”) is appointed as a non-executive Director of the Company.

The biographical details of Ms. Zheng are set out as follows:

Ms. Zheng, aged 61, earned her Doctor of Pharmacy degree from the University of Southern California and is a postdoctoral fellow from the University of California, San Francisco. She has accumulated over 25 years of experience in drug development, including 10 years with the FDA and 17 years in the pharmaceutical industry. While working at the FDA, Dr. Zheng was responsible for evaluating Investigational New Drugs (IND) and New Drug Applications (NDA), where she actively participated in many different projects and had received many awards. In the pharmaceutical industry, Dr. Zheng held senior positions at Pfizer, Amgen, and Allergan, and was responsible to lead the clinical pharmacology and pharmacokinetics programs. Dr. Zheng has expertise in many therapeutic areas and has contributed significantly to model-informed drug development, regulatory submissions, and strategic drug development decisions.

Ms. Zheng has entered into a service agreement with the Company on 2 September 2024 for a term of 1 year commencing from 2 September 2024 to 1 September 2025, unless terminated by either party giving three months’ prior written notice. Ms. Zheng is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Ms. Zheng will not be entitled to receive any salary or other remuneration and/or benefits.

Save as disclosed above, (i) Ms. Zheng has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Ms. Zheng has not held any other positions in the Company or any of its subsidiaries; (iii) Ms. Zheng does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company; (iv) Ms. Zheng does not have any other interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no information relating to Ms. Zheng that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) or any other matter concerning Ms. Zheng’s appointment that needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Volcano Spring International Holdings Limited**  
**Zhao Jie**  
*Executive Director*

Hong Kong, 2 September 2024

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhao Jie, Madam Maeck Can Yue and Mr. Wu Huizhang, the non-executive Director of the Company is Ms. Zheng Jingwen, and the independent non-executive Directors of the Company are Mr. Wang Shih-fang, Mr. Shen Shujing, Mr. Lin Dongming and Mr. Li Wei.*