

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Folangsi

FOLANGSI CO., LTD
廣州佛朗斯股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2499)

COMPLETION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE EQUITY INTEREST IN THE TARGET COMPANY

References are made to the announcements of Folangsi Co., Ltd (the “**Company**”) dated 18 July 2024 and 25 July 2024 (the “**Announcements**”) in relation to the acquisition of the entire equity interest in the Target Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent set out in the Equity Transfer Agreement have been fulfilled, and the Completion took place on 31 August 2024 in accordance with the terms and conditions of the Equity Transfer Agreement. Upon Completion, the Target Company became an indirect wholly-owned subsidiary of the Company.

By order of the Board
FOLANGSI CO., LTD
Hou Zekuan

Chairman of the Board and Executive Director

Guangzhou City, the PRC
2 September 2024

As at the date of this announcement, the Board comprises Mr. Hou Zekuan as the chairman of the Board and executive Director, Mr. Hou Zebing, Mr. Qian Xiaoxuan, Ms. Ma Li and Mr. Zhou Limin as executive Directors, Mr. Yu Chuanfen as non-executive Director, and Mr. Chiang Edward, Dr. Fan Xia and Mr. Du Lizhu as independent non-executive Directors.