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融太集團股份有限公司

MAGNUS CONCORDIA GROUP LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

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The board of directors (the “**Board**”) of Magnus Concordia Group Limited (the “**Company**”) and subsidiaries (the “**Group**”) announces that Mr. Liang Fan (“**Mr. Liang**”) has resigned as an executive director of the Company with effect from 1 September 2024 due to change of work arrangements. Mr. Liang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited. The Board would like to express its gratitude to Mr. Liang for his contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Ms. Zhou Lan, (“**Ms. Zhou**”) has been appointed as an executive director of the Company with effect from 1 September 2024.

Ms. Zhou, 50, graduated from the Zigong Shi Economics and Finance School in 1994. Ms. Zhou also obtained other academic qualifications in accounting and finance. She started as an accounting staff and later became the head of finance. Ms. Zhou has thirty years working experience in accounting and finance. She worked with companies in various industries including construction project, labour service, trading and logistics. Ms. Zhou joined our Group in 2021 and she is currently working in the finance department of a subsidiary of our Group in mainland China.

Ms. Zhou has entered into a service contract with the Company for an initial term of three years commencing from 1 September 2024 pursuant to which she will hold office subject to termination by three months' notice and retirement by rotation at the annual general meetings of the Company. Pursuant to the terms of service contract entered into between Ms. Zhou and the Company effective from 1 September 2024, she is entitled to receive an emolument of about HK\$240,000 per annum and an annual discretionary performance bonus. Her emolument was determined with reference to her qualifications, responsibilities, performance and prevailing market conditions.

As at the date of this announcement, save as disclosed above, Ms. Zhou has confirmed that (i) she did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong and overseas in the last three years; (ii) she did not have any relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company; and (iii) she did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In respect of the appointment of Ms. Zhou, there are no other matters that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Ms. Zhou for joining the Board.

By Order of the Board
Magnus Concordia Group Limited
Mou Li
Executive Director

Hong Kong, 1 September 2024

As at the date of this announcement, the executive directors of the Company are Ms. Mou Li, and Ms. Zhou Lan, and the independent non-executive directors of the Company are Mr. Xu Jianfeng, Mr. Wang Zhengjun and Mr. Liu Ying Shun.