

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 JUNE 2024**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended	Corresponding quarter ended	Current period ended	Preceding period ended
		30.06.2024	30.06.2023	30.06.2024	30.06.2023
		RM'000	RM'000	RM'000	RM'000
Revenue		1,378,939	1,231,984	2,730,273	2,266,380
Cost of inventories sold		(83,493)	(65,923)	(169,078)	(124,186)
Other income		86,163	109,657	173,540	163,110
Employee benefits expenses		(214,350)	(213,484)	(428,276)	(402,066)
Depreciation and amortisation		(333,781)	(271,007)	(645,551)	(507,069)
Other expenses		(517,729)	(478,740)	(985,090)	(877,841)
Operating profit		315,749	312,487	675,818	518,328
Finance costs		(164,641)	(177,187)	(324,485)	(324,971)
Share of results:					
- associates		6,287	2,693	15,817	5,314
- joint ventures		2,114	(4,083)	7,001	(1,505)
Profit before tax and zakat	7	159,509	133,910	374,151	197,166
Taxation and zakat	21	46,293	(31,378)	21,640	(36,449)
Profit net of tax		205,802	102,532	395,791	160,717
Attributable to:					
Owners of the Company		205,802	102,532	395,791	160,717
Profit per share attributable					
to Owners of the Company (sen):	30	11.48	5.31	22.00	7.96

The condensed unaudited consolidated of profit or loss should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2024**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2024 RM'000	Corresponding quarter ended 30.06.2023 RM'000	Current period ended 30.06.2024 RM'000	Preceding period ended 30.06.2023 RM'000
Profit for the period, net of tax	205,802	102,532	395,791	160,717
Other comprehensive income:				
- Foreign currency translation	(13,010)	71,828	3,112	108,772
- Unrealised (loss)/gain on derivative financial instruments	(6,464)	1,149	(2,333)	1,106
- Actuarial gain/(loss) on retirement benefits	858	5,709	(2,462)	(5,903)
Other comprehensive (loss)/income for the period, net of tax	(18,616)	78,686	(1,683)	103,975
Total comprehensive profit for the period, net of tax	187,186	181,218	394,108	264,692
Attributable to:				
Owners of the Company	187,186	181,218	394,108	264,692

The condensed unaudited consolidated of other comprehensive income should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	30.06.2024	31.12.2023
	RM'000	RM'000
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	457,938	461,976
Right-of-use assets	256,293	141,338
Intangible assets and goodwill	14,440,426	14,662,718
Investments in associates	185,654	171,337
Investments in joint ventures	104,449	97,447
Derivative financial instruments	4,358	5,785
Financial assets at fair value through profit or loss	3,003	462,014
Other receivables	456,086	362,083
Employee loans	11,309	11,814
Deferred tax assets	804,457	768,918
	<u>16,723,973</u>	<u>17,145,430</u>
Current assets		
Inventories	129,663	127,366
Biological assets	2,726	2,342
Trade receivables	820,017	675,231
Other receivables	189,517	113,918
Tax recoverable	6,164	26,963
Derivative financial instruments	15,004	16,688
Financial assets at fair value through profit or loss	152,190	501,951
Cash and cash equivalents	1,841,260	1,845,101
	<u>3,156,541</u>	<u>3,309,560</u>
Total assets	<u>19,880,514</u>	<u>20,454,990</u>

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	30.06.2024	31.12.2023
	RM'000	RM'000
	Unaudited	Audited
Equity and liabilities		
Equity attributable to Owners of the Company		
Share capital	5,170,749	5,170,749
Perpetual Sukuk	997,842	997,842
Retained earnings	1,858,361	1,671,446
Hedging reserve	14,521	16,854
Other reserves	1,088	3,573
Foreign exchange reserve	142,815	139,703
Total equity	8,185,376	8,000,167
Non-current liabilities		
Borrowings	3,206,120	3,337,690
Lease liabilities	209,445	104,728
Deferred tax liabilities	555,625	560,985
Trade payables	3,287,148	3,767,112
Other payables	728,848	771,859
	7,987,186	8,542,374
Current liabilities		
Borrowings	1,442,333	1,249,450
Lease liabilities	41,763	30,702
Trade payables	1,264,174	1,552,039
Other payables	945,259	1,037,935
Income tax payable	14,423	42,323
	3,707,952	3,912,449
Total liabilities	11,695,138	12,454,823
Total equity and liabilities	19,880,514	20,454,990

The condensed unaudited consolidated statement of financial position should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2024**

	Attributable to Owners of the Company						Total equity RM'000
	Non-distributable				Distributable		
	Share capital RM'000	Perpetual sukuk RM'000	Foreign exchange reserve RM'000	Hedging reserve RM'000	Other reserve RM'000	Retained earnings RM'000	
At 1 January 2023	5,114,341	997,842	24,678	32,585	6,243	1,250,655	7,426,344
Total comprehensive income/(loss)	-	-	108,772	1,106	(5,903)	160,717	264,692
Legal reserve	-	-	-	-	340	-	340
Distribution to Perpetual Sukuk holder	-	-	-	-	-	(28,514)	(28,514)
Transactions with Owners of the Company							
Issuance of new shares pursuant to Dividend Reinvestment Plan (DRP)	56,408	-	-	-	-	-	56,408
Dividends	-	-	-	-	-	(64,876)	(64,876)
Total transactions with Owners	56,408	-	-	-	-	(64,876)	(8,468)
At 30 June 2023	5,170,749	997,842	133,450	33,691	680	1,317,982	7,654,394
At 1 January 2024	5,170,749	997,842	139,703	16,854	3,573	1,671,446	8,000,167
Total comprehensive income/(loss)	-	-	3,112	(2,333)	(2,462)	395,791	394,108
Legal reserve	-	-	-	-	(23)	-	(23)
Distribution to Perpetual Sukuk holder	-	-	-	-	-	(28,671)	(28,671)
Transaction with Owners of the Company							
Dividends	-	-	-	-	-	(180,205)	(180,205)
Total transaction with Owners (Note 10)	-	-	-	-	-	(180,205)	(180,205)
At 30 June 2024	5,170,749	997,842	142,815	14,521	1,088	1,858,361	8,185,376

The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2024

	30.06.2024	30.06.2023
	RM'000	RM'000
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax and zakat	374,151	197,166
Adjustments for:		
Interest income	(12,275)	(28,742)
Net unrealised gain on fair value for:		
- quoted unit trust	(223)	(2,626)
- unquoted shares	-	(21,291)
Interest expense	335,069	332,177
Swap gain	(10,584)	(7,206)
Net unrealised (gain)/loss on forex translation	(12,518)	50,987
Provision for liabilities	4,670	5,069
(Writeback)/provision for inventories	(304)	258
Gain on fair value of biological assets	(384)	(872)
Amortisation of intangible assets	596,941	470,280
Depreciation of:		
- property, plant and equipment	21,179	21,170
- right-of-use assets	27,431	15,619
Net allowance/(writeback) of impairment on receivables	13,585	(9,479)
Intangible assets written off	-	1
Inventories written off	701	167
Investment income	(11,464)	(8,557)
Share of results of:		
- associates	(15,817)	(5,314)
- joint ventures	(7,001)	1,505
Operating profit before working capital changes	1,303,157	1,010,312
Increase in inventories	(2,704)	(54,557)
Increase in receivables	(304,730)	(140,089)
Decrease in payables	(629,153)	(399,139)
Decrease in concession liabilities	(22,630)	(16,024)
Decrease in provisions for liabilities	(3,629)	(5,143)
Cash generated from operations	340,311	395,360
Taxes and zakat paid	(29,575)	(18,049)
Net cash generated from operating activities	310,736	377,311

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2024

	30.06.2024	30.06.2023
	RM'000	RM'000
	Unaudited	Unaudited
Cash flows from investing activities		
Purchase of:		
- property, plant and equipment	(12,335)	(16,623)
- intangible assets	(228,684)	(31,459)
- quoted unit trust	(394,506)	(275,069)
Proceeds from disposal of:		
- property, plant and equipment	-	-
- intangible assets	-	-
Proceeds from disposal of quoted unit trust		
- quoted unit trust	744,500	331,500
- unquoted shares	459,000	-
Investment income received	9,124	6,810
Interest received	16,496	24,671
Additional investment in an associate		
Dividend received from:		
- associates	1,500	-
- joint ventures	-	9,110
Net cash generated from investing activities	595,095	48,940
Cash flows from financing activities		
Drawdown of borrowings	265,530	-
Repayment of borrowings	(201,500)	(127,750)
Concession payment	(679,815)	(533,691)
Lease liabilities payment	(24,162)	(20,609)
Interest paid	(114,222)	(76,372)
Dividends paid to shareholders of the Company	(180,205)	(8,138)
Distribution paid to Perpetual Sukuk holder	(29,301)	(28,671)
Net cash used in financing activity	(963,675)	(795,231)
Net movement in cash and cash equivalents	(57,844)	(368,980)
Effects of foreign currency translation	54,003	181,308
Cash and cash equivalents at beginning of year	1,845,101	1,529,590
Cash and cash equivalents at end of period	1,841,260	1,341,918

The condensed unaudited consolidated of cash flows statement should be read in conjunction with the audited financial statement for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

1. BASIS OF PREPARATION

These unaudited condensed consolidated interim financial statements, for the period ended 30 June 2024, have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting, International Accounting Standards ("IAS") 34 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

These unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023. The explanatory notes attached to these unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2023.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in preparing these unaudited condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2023.

On 1 January 2024, the Group adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2024.

Effective for financial periods beginning on or after 1 January 2024

MFRS 7: Financial Instruments - Disclosure (Supplier Finance Arrangements)
MFRS 16: Lease Liability in a Sale and Leaseback
MFRS 101: Non-current Liabilities with Covenants
MFRS 107: Statement of Cash Flows (Supplier Finance Arrangements)

The application of the above amendments had no material impact on the financial position or disclosure in the Group's financial statements.

Standard issued but not yet effective

The standard and interpretation that are issued but not yet effective up to date of issuance of the Group's Financial Statements are disclosed below:

Effective for financial periods beginning on or after 1 January 2025

MFRS 121: The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)

Effective for financial periods beginning on or after 1 January 2027

MFRS 18: Presentation and Disclosure in Financial Statements
MFRS 19: Subsidiaries without Public Accountability - Disclosure

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

Standard issued but not yet effective (cont'd.)

The standard and interpretation that are issued but not yet effective up to date of issuance of the Group's Financial Statements are disclosed below: (cont'd.)

Effective for annual periods to be announced by MASB

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The directors expect that the adoption of the above standards will have no material impact on the financial statements in the period of initial application.

3. AUDITORS' REPORT ON PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2023 was not qualified.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

Airport services, duty free and non-dutiable goods segments, being the core businesses of the Group were not materially affected by any seasonality or cyclicity during the current quarter and financial period-to-date under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items, affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date under review.

6. SEGMENT INFORMATION

The Group is organised into business and geographical segments which is then further classified under airport and non-airport operations activities:

Malaysia Operations

Airport operations:

a) Airport services

To manage, operate and maintain the Kuala Lumpur International Airport Terminal 1, Terminal 2 and the designated airports in Malaysia and to provide airport related services.

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

6. SEGMENT INFORMATION (CONT'D.)

The Group is organised into business and geographical segments which is then further classified under airport and non-airport operations activities: (cont'd.)

Malaysia Operations (cont'd.)

Airport operations: (cont'd.)

b) Duty free and non-dutiable goods

To operate duty free, non-duty free outlets and provide services in respect of food and beverage outlets at airports in Malaysia.

Non-airport operations:

a) Project and repair maintenance

To provide facilities management services, mechanical, electrical, civil engineering services, maintenance and technical services.

b) Hotel

To manage and operate hotels, known as Sama-Sama Hotel, Sama-Sama Express KLIA Terminal 1 and Sama-Sama Express KLIA Terminal 2.

c) Agriculture and horticulture

To cultivate and sell oil palm and other agricultural products and to carry out horticulture activities.

d) Others

Investment holdings and dormant companies.

Overseas Operations

a) Airport services

To manage, operate and maintain the Istanbul Sabiha Gokcen International Airport ("ISGIA") in Türkiye and to provide airport related services.

b) Project and repair maintenance

To provide facilities management services and airport special system maintenance, works for building maintenance and general contracting activities at Hamad International Airport ("HIA").

6. SEGMENT INFORMATION (CONTD.)

	Continuing Operations									
	Malaysia Operations						Overseas Operations		Consolidation adjustments	Total
	Airport Operations		Non-Airport Operations				Airport Operations	Non-Airport Operations		
	Airport services	Duty free and non-dutiable goods	Project and repair maintenance	Hotel	Agriculture and horticulture	Others	Airport services	Project and repair maintenance		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
For the period ended 30 June 2024										
Segment Revenue										
External:										
Aeronautical	909,293	-	-	-	-	-	583,373	-	-	1,492,666
Non-aeronautical:										
Retail	-	329,513	-	-	-	-	-	-	-	329,513
Others	364,687	4,038	-	-	-	-	373,320	-	-	742,045
Non-airport operations	-	-	25,938	57,452	17,328	64	12,896	52,371	-	166,049
Inter-segment sales	106,049	425	65,924	3,160	4,844	9,984	78,179	-	(268,565)	-
Total revenue	1,380,029	333,976	91,862	60,612	22,172	10,048	1,047,768	52,371	(268,565)	2,730,273
Segment Results										
Operating profit before depreciation and amortisation	548,764	69,107	13,526	19,884	8,597	82,167	707,002	4,469	(132,147)	1,321,369
Depreciation and amortisation	(277,545)	(39,958)	(989)	(5,156)	(3,409)	(4,892)	(227,041)	(84)	(86,477)	(645,551)
Finance costs	(100,742)	(5,696)	(42)	(443)	(494)	(65,582)	(234,497)	-	83,011	(324,485)
Share of results of:										
- associates	11,493	-	-	-	-	4,324	-	-	-	15,817
- joint ventures	-	-	-	-	-	7,001	-	-	-	7,001
Profit before tax and zakat	181,970	23,453	12,495	14,285	4,694	23,018	245,464	4,385	(135,613)	374,151
Taxation and zakat	23,160	(6,205)	(2,968)	(2,849)	(1,102)	244	(15,660)	(316)	27,336	21,640
Profit for the period	205,130	17,248	9,527	11,436	3,592	23,262	229,804	4,069	(108,277)	395,791
As at 30 June 2024										
Assets and Liabilities										
Segment assets	11,092,281	618,007	123,482	159,940	101,348	12,626,307	5,340,596	54,269	(10,525,819)	19,590,411
Investment in associates	117,363	-	-	-	-	68,291	-	-	-	185,654
Investment in joint ventures	-	-	-	-	-	104,449	-	-	-	104,449
Total assets	11,209,644	618,007	123,482	159,940	101,348	12,799,047	5,340,596	54,269	(10,525,819)	19,880,514
Segment liabilities representing										
total liabilities	7,468,549	541,328	46,032	33,336	41,650	5,865,087	5,573,067	32,548	(7,906,459)	11,695,138

6. SEGMENT INFORMATION (CONT'D.)

	Continuing Operations									
	Malaysia Operations						Overseas Operations		Consolidation adjustments	Total
	Airport Operations		Non-Airport Operations				Airport Operations	Non-Airport Operations		
	Airport services	Duty free and non-dutiable goods	Project and repair maintenance	Hotel	Agriculture and horticulture	Others	Airport services	Project and repair maintenance		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
For the period ended 30 June 2023										
Segment Revenue										
External:										
Aeronautical	768,095	-	-	-	-	-	482,354	-	-	1,250,449
Non-aeronautical:										
Retail	-	256,100	-	-	-	-	-	-	-	256,100
Others	296,614	2,695	-	-	-	-	310,195	-	-	609,504
Non-airport operations	-	-	25,530	48,923	14,828	61	11,184	49,801	-	150,327
Inter-segment sales	94,452	316	66,024	1,081	3,930	8,985	65,626	-	(240,414)	-
Total revenue	1,159,161	259,111	91,554	50,004	18,758	9,046	869,359	49,801	(240,414)	2,266,380
Segment Results										
Operating profit before depreciation and amortisation	381,011	17,098	13,778	13,976	4,443	143,747	560,679	5,503	(114,838)	1,025,397
Depreciation and amortisation	(207,336)	(9,790)	(868)	(5,889)	(2,280)	(5,847)	(179,166)	(89)	(95,804)	(507,069)
Finance costs	(101,999)	(1,006)	(4)	(390)	-	(65,275)	(242,373)	-	86,076	(324,971)
Share of results of:										
- associates	5,754	-	-	-	-	(440)	-	-	-	5,314
- joint ventures	-	-	-	-	-	(1,505)	-	-	-	(1,505)
Profit before tax and zakat	77,430	6,302	12,906	7,697	2,163	70,680	139,140	5,414	(124,566)	197,166
Taxation and zakat	(19,220)	(1,751)	(3,141)	(1,844)	(562)	-	(34,933)	(371)	25,373	(36,449)
Profit for the period	58,210	4,551	9,765	5,853	1,601	70,680	104,207	5,043	(99,193)	160,717
As at 30 June 2023										
Assets and Liabilities										
Segment assets	10,345,234	415,144	146,846	195,100	73,910	12,566,798	5,433,192	61,557	(9,920,139)	19,317,642
Investment in associates	83,736	-	-	-	-	63,499	-	-	-	147,235
Investment in joint ventures	-	-	-	-	-	98,470	-	-	-	98,470
Total assets	10,428,970	415,144	146,846	195,100	73,910	12,728,767	5,433,192	61,557	(9,920,139)	19,563,347
Segment liabilities representing total liabilities	6,850,517	367,442	57,014	77,595	17,703	5,817,539	6,174,100	29,827	(7,482,783)	11,908,954

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

7. PROFIT BEFORE TAX AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2024 RM'000	Corresponding quarter ended 30.06.2023 RM'000	Current period ended 30.06.2024 RM'000	Preceding period ended 30.06.2023 RM'000
Included in other income:				
Interest income				
-unquoted investments	1,871	453	3,743	832
-employee loans	137	169	236	346
-other loans and receivables	4,035	24,045	8,296	27,564
Net unrealised (loss)/gain on fair value for:				
-quoted unit trust	(722)	663	223	2,626
-unquoted shares	-	19,010	-	21,291
Investment income	6,205	4,915	11,464	8,557
Net realised foreign exchange gain	530	515	1,197	1,026
Recoupment of expenses	55,158	52,675	107,854	90,864
Included in other expenses:				
Net allowance/(writeback) of impairment on receivables	10,301	3,841	13,585	(9,479)
Net unrealised (gain)/loss on forex translation	(7,011)	37,308	(12,518)	50,987
Intangible assets written off	-	1	-	1
Inventories written off	162	142	701	167
(Writeback)/provision for inventories	(76)	(11)	(304)	258
User fee	112,922	100,564	224,682	182,038
Included in finance costs:				
-Concession payables and borrowings	65,599	78,439	129,107	129,370
-Financial liabilities	92,642	92,623	182,454	183,485
-Interest arising from revenue contract	4,586	4,701	9,200	9,184
-Interest on lease liabilities	1,814	1,424	3,724	2,932

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

8. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the result for the current quarter and financial period-to-date under review.

9. DEBT AND EQUITY SECURITIES

On 25 June 2024, the Group had paid EUR30.0 million, equivalent to RM151.5 million of the Senior Term Facility, which matured on 27 June 2024.

BP Malaysia Airports Subang Aerotech Sdn. Bhd., a subsidiary of the Group, has secured a Commodity Murabahah Term Financing-i (CMTF-i) facility with a limit of RM65.0 million. On 14 June 2024, RM33.7 million was drawn under this facility. The facility carries a floating profit rate of 4.95%.

There were no unusual items affect the debt and equity securities for the current quarter and financial period-to-date under review.

10. DIVIDENDS PAID

A single-tier final dividend of 10.80 sen per ordinary share amounting to RM180.2 million in respect of the financial year ended 31 December 2023 was approved by the Board of Directors on 29 February 2024 and was paid on 8 April 2024.

Save for the above, there were no dividends paid or declared during the current quarter and financial period-to-date under review.

11. CARRYING AMOUNT OF REVALUED ASSETS

The Group does not have any revalued assets as its property, plant and equipment and intangible assets are stated at cost less accumulated depreciation, amortisation and impairment losses.

12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter and financial period-to-date under review.

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

13. CHANGES IN GUARANTEES, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

a) Guarantees

- i) ISG has given 23 (2023: 18) letters of guarantee to the Tax Authority in Türkiye for Value Added Tax ("VAT") refund amounting to EUR1.3 million, equivalent to RM6.6 million (2023: EUR1.0 million, equivalent to RM4.9 million).

Save for the above, there were no changes in guarantees from the preceding quarter announcement.

b) Contingent Liabilities

- i) On 26 February 2016, Malaysia Airports (Properties) Sdn. Bhd. ("MAP") received a Notice of Arbitration from Kuala Lumpur Aviation Fuelling System Sdn. Bhd. ("KAF") in respect of the alleged losses and damages in the estimated claim amount of RM456.0 million pertaining to inter alia, the changes of the concession period under the Airport Facilities Arrangement ("AFA") dated 26 September 2007. MAP has obtained a preliminary view from its solicitors who consider that MAP has a reasonably good prospect of defending the claims as MAP has complied with all the terms and conditions under the AFA. On 13 February 2017, MAP has informed KAF on the Operating Agreements' extension and requested KAF to withdraw the arbitration notice.

However, KAF refused to withdraw the arbitration notice and grants MAP on the extension until 30 May 2017 to facilitate further negotiations on the matter. MAP had requested from KAF for further extension to 30 December 2017.

On 9 August 2017, KAF agreed to withhold the arbitration proceedings until 30 June 2018 pending the negotiations between Malaysia Airports Holdings Berhad ("MAHB") and Government of Malaysia ("GoM"). MAP has sent a letter to request for an extension of time to KAF to withhold proceedings until 31 December 2019. KAF has agreed with MAP's request to withhold the commencement of the arbitration proceeding against MAP until 31 December 2019 to facilitate the negotiation on the Operating Agreements between MAHB and GoM.

Since then various extensions were granted based on MAP's request. MAP via letter dated 6 December 2023, requested for a further extension till 30 June 2024 to facilitate the negotiation on the Operating Agreements between MAHB and GoM. KAF via a letter dated 19 March 2024, has agreed with MAP's request.

Subsequently, MAP via letter dated 27 May 2024, has requested KAF to withdraw the notice of arbitration against MAP with no order as to costs and without liberty to file afresh, as the issues under the Notice of Arbitration have been fully resolved with the signing of the Operating Agreement between GoM and MAHB.

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

14. RELATED PARTY TRANSACTIONS AND BALANCES

Related Party Transactions:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2024 RM'000	Corresponding quarter ended 30.06.2023 RM'000	Current period ended 30.06.2024 RM'000	Preceding period ended 30.06.2023 RM'000
Revenue:				
<u>Associates:</u>				
Lease rental				
- KL Aviation Fuelling System Sdn. Bhd.	1,485	1,485	2,970	2,970
- MFMA Development Sdn. Bhd.	2,472	2,472	4,944	4,944
- Alibaba KLIA Aeropolis Sdn. Bhd.	579	579	1,158	1,152
- Cooling Energy Supply Sdn. Bhd.	559	559	1,118	1,118
Service fee				
- KL Aviation Fuelling System Sdn. Bhd.	138	134	276	268
- MFMA Development Sdn. Bhd.	478	478	956	956
- Alibaba KLIA Aeropolis Sdn. Bhd.	118	118	236	236
- Cooling Energy Supply Sdn. Bhd.	82	82	164	164
Concession fee				
- MFMA Development Sdn. Bhd.	142	142	284	284
- Cooling Energy Supply Sdn. Bhd.	196	196	392	392
Recoupment of utilities and quit rent				
- KL Aviation Fuelling System Sdn. Bhd.	473	429	933	829
- MFMA Development Sdn. Bhd.	3,282	3,466	6,430	6,614
- Alibaba KLIA Aeropolis Sdn. Bhd.	525	251	881	491
- Cooling Energy Supply Sdn. Bhd.	13,677	2,641	27,604	3,881
<u>Joint ventures:</u>				
Lease rental				
- Segi Astana Sdn. Bhd.	318	318	636	636
- Airport Cooling Energy Supply Sdn. Bhd.	153	153	306	306
Service fee				
- Airport Cooling Energy Supply Sdn. Bhd.	26	26	52	52
Concession fee				
- Airport Cooling Energy Supply Sdn. Bhd.	43	43	86	86

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

14. RELATED PARTY TRANSACTIONS AND BALANCES (CONT'D.)

Related Party Transactions: (cont'd.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2024 RM'000	Corresponding quarter ended 30.06.2023 RM'000	Current period ended 30.06.2024 RM'000	Preceding period ended 30.06.2023 RM'000
Revenue: (cont'd.)				
<u>Joint ventures:</u>				
Recoupment of utilities				
- Segi Astana Sdn. Bhd.	3,850	3,646	7,643	7,198
- Airport Cooling Energy Supply Sdn. Bhd.	5,732	5,083	10,402	9,116
Expenses:				
<u>Associate:</u>				
Cooling Energy Supply Sdn. Bhd.				
- Utilities (Fixed)	4,505	5,374	8,940	9,934
- Utilities (Variable)	10,458	16,433	21,354	36,008
<u>Joint ventures:</u>				
Airport Cooling Energy Supply Sdn. Bhd.				
- Utilities (Fixed)	16,047	16,047	32,094	32,094
- Utilities (Variable)	3,811	3,222	7,127	5,843
- Less: Rebate	(912)	(888)	(2,515)	(1,776)
Related Party Balances:				
			As at 30.06.2024 RM'000 Unaudited	As at 31.12.2023 RM'000 Audited
<u>Associates:</u>				
Amount owing by			5,898	9,138
<u>Joint ventures:</u>				
Amount owing by			4,530	2,730

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

15. COMMITMENTS

The amount of commitments for the lease rental, purchase of intangible asset, property, plant and equipment and other investment not provided for, in the interim condensed consolidated financial statements as at 30 June 2024 were as follows:

	Not later than 1 year RM'000	Later than 1 year but not later than 5 years RM'000	Total RM'000
(i) Approved and contracted for:			
Capital expenditure	1,137,577	759,305	1,896,882
(ii) Approved but not contracted for:			
Capital expenditure	542,183	-	542,183
(iii) Other investments:			
Investment in MFMA Development Sdn. Bhd.	28,200	-	28,200
	<u>1,707,960</u>	<u>759,305</u>	<u>2,467,265</u>

16. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current period under review that requires disclosure or adjustments to the interim financial statements.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

17. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current quarter ended 30.06.2024 RM'000	Corresponding quarter ended 30.06.2023 RM'000	%	Current period ended 30.06.2024 RM'000	Preceding period ended 30.06.2023 RM'000	%
Revenue	1,378,939	1,231,984	11.9%	2,730,273	2,266,380	20.5%
Profit before tax and zakat	159,509	133,910	19.1%	374,151	197,166	89.8%

2Q 2024 vs 2Q 2023 (Q-on-Q)

Revenue

The Group's revenue for the current quarter increased by 11.9% over the corresponding quarter in the prior year to RM1,378.9 million. This growth was driven by higher passenger volumes resulting from the new airline operations, airlines resuming routes and introducing new services, the implementation of 30-day visa-free policy for China and India travellers to Malaysia, the delivery of new aircraft and the Hajj season.

Revenue from airport operations increased by 12.4% from RM1,155.4 million to RM1,298.5 million. Aeronautical segment revenue increased from RM696.7 million to RM758.8 million as compared to the corresponding quarter in the prior year. This surge was driven by the growth in traffic, with total passenger numbers for the Group reaching 33.7 million from 29.3 million passengers in the corresponding quarter last year. Passenger traffic for Malaysia operations increased to 23.2 million from 20.2 million in the corresponding quarter. Meanwhile, Türkiye operations saw a slight increase in passenger traffic, rising from 9.1 million to 10.5 million passengers during the same period. Non-aeronautical segment revenue increased from RM458.7 million to RM539.7 million, largely due to improved contribution of commercial revenue from Malaysia and Türkiye operations.

Revenue from non-airport operations increased by 5.0% or RM3.8 million from RM76.6 million to RM80.4 million due to higher revenue from the hotel and agriculture businesses.

Overall, Malaysia and Türkiye operations had recorded an increase in revenue by 9.5% from RM780.6 million to RM855.1 million and 16.7% from RM426.4 million to RM497.7 million, respectively. Qatar operations recorded a marginal increase in revenue from RM25.0 million to RM26.1 million.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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17. PERFORMANCE REVIEW (CONT'D.)

2Q 2024 vs 2Q 2023 (Q-on-Q) (cont'd.)

Profit before tax and zakat (PBT)

In the current quarter under review, the Group recorded a PBT of RM159.5 million, an increase of 19.1% from RM133.9 million in the prior year's corresponding quarter. This increase is attributed to higher revenue and improved profit contributions from associate and joint venture companies. In line with the higher revenue, the Group's registered an increase in cost due to higher user fees payable under the Operating Agreement and higher revenue share payable under ISG's concession, whilst other operational cost and depreciation increased in line with the growth in passenger traffic to fulfil operational necessities.

Overall, Malaysia and Qatar operations registered a PBT of RM106.1 million and RM1.9 million, respectively, slightly lower compared to RM117.6 million and RM2.2 million recorded in the corresponding quarter in the prior year. Türkiye operations recorded a PBT of RM51.5 million, an increase of RM37.4 million compared to RM14.1 million recorded in the corresponding quarter in the prior year.

Share of results of Associates and Joint Ventures

In the current quarter under review, the share of results from associates recorded profits of RM6.3 million, higher by RM3.6 million as compared to RM2.7 million for the corresponding quarter in the prior year. Higher share of profits were primarily driven by higher profits from KAF, MFMA Development Sdn. Bhd. ("MFMA") and Alibaba KLIA Aeropolis Sdn. Bhd. ("Alibaba KLIA Aeropolis"), contributing RM4.1 million, RM1.8 million and RM1.4 million, respectively. However, this was offset by the share of losses from Cooling Energy Supply Sdn. Bhd. ("CES") of RM1.0 million.

Share of results of joint ventures in the current quarter under review recorded profits of RM2.1 million, higher by RM6.2 million as compared to losses of RM4.1 million recorded in the corresponding quarter in the prior year. This is contributed by higher share of profit from Segi Astana Sdn. Bhd. ("SASB"), contributing RM2.7 million as compared to a loss of RM5.6 million recorded in the corresponding quarter in the prior year. However, this was offset by the share of losses from Airport Cooling Energy Supply Sdn. Bhd. ("ACES") of RM0.6 million.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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17. PERFORMANCE REVIEW (CONT'D.)

YTD 30 June 2024 vs YTD 30 June 2023 (Y-on-Y)

Revenue

The Group recorded revenue of RM2,730.3 million, 20.5% higher than revenue of RM2,266.4 million recorded in the corresponding period in the prior year, in tandem with the increase in passenger movements by 15.9% to 65.0 million passengers. The resurgence in passenger traffic is attributed to several factors, including the new airline operations, airlines resuming routes and introducing new services, the implementation of 30-day visa-free policy for China and India travellers to Malaysia, the delivery of new aircraft and the Hajj season.

Revenue from airport operations increased by 21.2% from RM2,116.1 million to RM2,564.3 million. The aeronautical segment revenue increased from RM1,250.5 million to RM1,492.7 million, compared to the corresponding period in the prior year. This growth was primarily driven by the growth of passenger traffic which surged from 56.1 million to 65.0 million passengers. Malaysia operations experienced an improvement in passenger traffic, reaching 45.0 million, compared to 38.9 million passengers in the corresponding period in the prior year. Meanwhile, Türkiye operations continued to show a positive momentum in passenger traffic, increasing from 17.2 million to 20.0 million passengers during the same period. The non-aeronautical segment revenue also witnessed growth, increasing from RM865.6 million to RM1,071.6 million, primarily due to better contribution of commercial revenue from both Malaysia and Türkiye operations.

Revenue from the non-airport operations increased by 10.4% or RM15.7 million from RM150.3 million to RM166.0 million due to higher revenue from the hotel, agriculture and project and repair maintenance businesses.

Overall, Malaysia and Türkiye operations recorded an increase in revenue by 20.9% from RM1,412.8 million to RM1,708.3 million and 20.6% from RM803.8 million to RM969.6 million, respectively. Whereas, Qatar operations recorded a marginal increase in revenue from RM49.8 million to RM52.4 million.

Profit before tax and zakat (PBT)

The Group recorded a PBT of RM374.2 million, a significant increase of 89.8% from RM197.2 million in the corresponding quarter in the prior year. This notable improvement is due to higher revenue and other income, coupled with improved share of profits contributions from associate and joint venture companies. In line with the higher revenue, the Group's registered an increase in cost due to higher user fees payable under the Operating Agreement and higher revenue share payable under ISG's concession, whilst other operational cost and depreciation increased in line with the growth in passenger traffic to fulfil operational necessities.

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17. PERFORMANCE REVIEW (CONT'D.)

YTD 30 June 2024 vs YTD 30 June 2023 (Y-on-Y)(cont'd.)

Profit before tax and zakat (PBT)(cont'd.)

Overall, Malaysia and Türkiye operations showed an improvement, registering a PBT of RM266.9 million and RM102.8 million, respectively, compared to RM171.6 million and RM20.2 million recorded in the corresponding period in the prior year. Qatar operations recorded PBT of RM4.5 million, a slight decrease of RM0.9 million compared to RM5.4 million recorded in the corresponding period in the prior year.

Share of results of Associates and Joint Ventures (JV)

In the current financial period under review, the share of results from associates recorded profits of RM15.8 million, higher by RM10.5 million as compared to RM5.3 million for the corresponding period in the prior year. Higher share of profits were primarily driven by CES which has turned from a loss of RM2.2 million to a profit of RM1.5 million, coupled with higher profits from KAF, MFMA and Alibaba KLIA Aeropolis, contributing RM7.9 million, RM3.5 million and RM2.9 million, respectively.

Share of results of joint ventures in the current period under review recorded profits of RM7.0 million, higher by RM8.5 million as compared to a loss of RM1.5 million recorded in the corresponding period in the prior year. This is contributed by both its joint ventures, SASB and ACES, contributing RM4.9 million and RM2.1 million, respectively.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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18. COMPARISON OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE PRECEDING QUARTER

	INDIVIDUAL QUARTER		
	Current quarter ended 30.06.2024 RM'000	Immediate preceding quarter 31.03.2024 RM'000	
Revenue	1,378,939	1,351,334	2.0%
Profit before tax and zakat	159,509	214,642	-25.7%

2Q 2024 vs 1Q 2024 (Q-on-PQ)

Revenue

The Group's revenue for the current quarter under review increased by RM27.6 million, from RM1,351.3 million to RM1,378.9 million, compared to the immediate preceding quarter, driven by higher passenger movements.

Revenue from airport operations increased by RM32.8 million from RM1,265.7 million to RM1,298.5 million over the immediate preceding quarter. Aeronautical segment revenue increased by RM24.9 million, from RM733.9 million to RM758.8 million, whilst non-aeronautical segment revenue remained strong at RM539.7 million compared to RM531.8 million over the immediate preceding quarter.

Revenue from the non-airport operations decreased slightly to RM80.4 million from RM85.6 million, due to lower revenue from the project and repair maintenance businesses.

Overall, Malaysia and Türkiye operations recorded an increase in revenue by RM1.9 million, from RM853.2 million to RM855.1 million, and RM25.9 million from 471.8 million to RM497.7 million, respectively. Whereas, revenue from Qatar operations decreased slightly to RM26.1 million compared to RM26.3 million recorded in the immediate preceding quarter.

Profit before tax and zakat (PBT)

The Group registered a PBT of RM159.5 million in the current quarter under review, which was lower than the RM214.6 million recorded in the immediate preceding quarter. This reduction was attributed to lower share of profits contributions from associate and joint venture companies, coupled with the higher operational cost and depreciation increase in line with the growth in passenger traffic.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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18. COMPARISON OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE PRECEDING QUARTER (CONT'D.)

2Q 2024 vs 1Q 2024 (Q-on-PQ) (cont'd.)

Profit before tax and zakat (PBT)(cont'd.)

Overall, Malaysia and Qatar operations recorded PBT of RM106.1 million and RM1.9 million, respectively, lower compared to RM160.8 million and RM2.5 million recorded in the immediate preceding quarter. Whereas, Türkiye operations recorded a PBT of RM51.5 million, a slight increase compared to RM51.3 million in the immediate preceding quarter.

Share of results of Associates and Joint Ventures

In the current quarter under review, the share of results from associates recorded profits of RM6.3 million, lower compared to RM9.5 million profit for the immediate preceding quarter. This reduction was primarily driven by a lower contribution from CES from profit of RM2.5 million to a loss of RM1.0 million and Alibaba KLIA Aeropolis from profit of RM1.5 million to RM1.4 million. However, this was offset by higher contributions from KAF and MFMA of RM4.1 million and RM1.8 million, respectively.

Share of results of joint ventures in the current quarter under review recorded profits of RM2.1 million, lower as compared to RM4.9 million profits for the immediate preceding quarter. This reduction was primarily driven by a lower contribution from ACES from profit of RM2.7 million to a loss of RM0.6 million. However, this was offset by higher contribution from SASB of RM2.7 million.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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19. COMMENTARY ON PROSPECTS

MAHB has demonstrated a strong commitment to profitability and sustained growth in cash flows since FY2022, bolstered by the steady recovery in passenger traffic. Looking ahead to FY2024, MAHB anticipates further growth, with passenger traffic expected to approach pre-pandemic levels. On the local front, the relaxation of visa requirements has significantly boosted passenger arrivals, particularly from key markets such as China and India. MAHB continues to collaborate closely with the Malaysian government to enhance the passenger experience and streamline arrivals such as the expansion of e-Gate facilities for travellers from 63 countries, including China and India.

Additionally, ongoing efforts to attract new airlines and routes, coupled with the resumption of services by existing carriers, are set to contribute positively to passenger growth. The strategic focus on improving infrastructure, enhancing operational efficiencies, and offering elevated passenger services positions Malaysia Airports well to capitalize on the anticipated increase in air travel demand. Malaysian Aviation Commission ("MAVCOM") also recently gazetted the new Aviation Service Charges for June 2024 to December 2026, with a supplemental Loss Capitalisation Mechanism embedded, ensuring improved cost recovery in running the network of airports.

Overall, with a robust recovery trajectory, strategic initiatives to boost passenger numbers, and positive industry forecasts, the prospects for MAHB in the coming year appear promising. We remain optimistic about the continued growth and success of MAHB, driven by the collective efforts to ensure a seamless and enjoyable travel experience for all passengers.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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20. PROFIT FORECAST

The Group did not publish any profit forecast.

21. TAXATION AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended	Corresponding quarter ended	Current period ended	Preceding period ended
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Current tax	(2,632)	(39,723)	(22,474)	(47,330)
Deferred taxation	48,925	8,345	44,114	10,881
	46,293	(31,378)	21,640	(36,449)

22. SALE OF PROPERTIES

There were no sales of properties since 31 December 2023.

23. INVESTMENTS IN QUOTED SECURITIES

There were no investment in quoted securities during the current quarter and financial period-to-date under review.

24. STATUS OF CORPORATE PROPOSALS

There are no ongoing corporate proposals announced by the Group but not completed as at 30 August 2024 being a date not earlier than 7 days from the date.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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25. BORROWINGS

	As at 30.06.2024		As at 31.12.2023	
	EUR'000 Unaudited	RM'000	EUR'000 Audited	RM'000
Short-term borrowings				
Unsecured:				
Islamic Medium Term Notes ("IMTN")	-	600,000	-	600,000
Revolving Credit Facilities	-	466,800	-	285,000
Secured:				
Senior Term Loan Facility	74,363	375,533	71,742	364,450
Total short-term borrowings	74,363	1,442,333	71,742	1,249,450
Long-term borrowings				
Unsecured:				
Senior Sukuk	-	2,297,315	-	2,296,781
Secured:				
Commodity Murabahah Term Financing-i ("CMTF-i")	-	33,730	-	-
Senior Term Loan Facility	173,282	875,075	204,903	1,040,909
Total long-term borrowings	173,282	3,206,120	204,903	3,337,690
Total borrowings	247,645	4,648,453	276,645	4,587,140

26. CHANGES IN LIABILITIES ARISING FROM FINANCING ACTIVITIES

	As at 31.12.2023 RM'000 Audited	Non-cash changes			As at 30.06.2024 RM'000 Unaudited
		Cash Flows	Exchange Movements	Fair Value Changes	
Unsecured:					
Islamic Medium Term Notes ("IMTN")	600,000	-	-	-	600,000
Revolving Credit Facilities	285,000	181,800	-	-	466,800
Senior Sukuk	2,296,781	-	-	534	2,297,315
Secured:					
Commodity Murabahah Term Financing-i ("CMTF-i")	-	33,730	-	-	33,730
Senior Term Loan Facility	1,405,359	(201,089)	(8,297)	54,635	1,250,608
	4,587,140	14,441	(8,297)	55,169	4,648,453

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

27. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 30 June 2024.

28. CHANGES IN MATERIAL LITIGATION

There were no other changes in material litigation against the Group and its subsidiaries since 31 December 2023 other than those disclosed in Note 13.

29. DIVIDEND PAYABLE

There were no dividends paid or declared during the current quarter and financial period-to-date under review other than those disclosed in Note 10.

30. EARNINGS PER SHARE ("EPS")

Basic EPS

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the current quarter and financial period-to-date under review.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2024 RM'000	Corresponding quarter ended 30.06.2023 RM'000	Current period ended 30.06.2024 RM'000	Preceding period ended 30.06.2023 RM'000
Profit attributable to Owners of the Company	205,802	102,532	395,791	160,717
Distribution to Perpetual Sukuk holder	(14,335)	(14,336)	(28,671)	(28,514)
Net profit attributable to Owners of the Company	191,467	88,196	367,120	132,203
Weighted average number of ordinary shares in issue ('000)	1,668,554	1,661,002	1,668,554	1,661,002
Profit per share attributable to Owners of the Company (sen)	11.48	5.31	22.00	7.96

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
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30. EARNINGS PER SHARE ("EPS") (CONT'D.)

Basic EPS (cont'd.)

Weighted average number of ordinary shares outstanding during the period is the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares issued during the period multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period.

31. AUTHORISATION FOR ISSUE

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

BY ORDER OF THE BOARD

Zawardi Mohamed Salleh

Group Company Secretary

Sepang

30 August 2024