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**GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED**

**綠城管理控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 09979)**

**VOLUNTARY ANNOUNCEMENT  
INCREASE IN SHAREHOLDING BY DIRECTORS AND MANAGEMENT**

This announcement is made by Greentown Management Holdings Company Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was recently informed by Mr. Guo Jiafeng, the co-chairman and a non-executive Director, Mr. Zhang Yadong, the co-chairman and a non-executive Director, Mr. Wang Junfeng, an executive Director and chief executive officer of the Company, and other middle to senior level management members (collectively, the “**Directors and Management**”), that the Directors and Management purchased a total of 15,452,000 ordinary shares of the Company (“**Shares**”) from the open market during the period from 26 August 2024 to 30 August 2024 (both days inclusive) with their own funds respectively (the “**Increase in Shareholding**”), among which Mr. Guo Jiafeng, Mr. Zhang Yadong, Mr. Wang Junfeng purchased 10,000,000 Shares, 306,000 Shares and 1,200,000 Shares respectively.

As advised by the Directors and Management, they have full confidence in the Company’s business development and prospects, and fully recognize the long-term value of the Company. Subject to compliance with applicable legal and regulatory requirements, they may further increase the shareholding of the Company as and when appropriate.

According to the information available to the Company and to the knowledge of the Board, the Company has complied with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and maintained sufficient public float of the issued Shares after the Increase in Shareholding and as at the date of this announcement.

**Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Greentown Management Holdings Company Limited**  
**Guo Jiafeng**  
*Co-Chairman and Non-Executive Director*

Hong Kong, the PRC, 30 August 2024

*As at the date of this announcement, the Board comprises Mr. Guo Jiafeng and Mr. Zhang Yadong as non-executive Directors; Mr. Wang Junfeng and Ms. Nie Huanxin as executive Directors; and Mr. Lin Zhihong, Dr. Ding Zuyu and Mr. Chan Yan Kwan Andy as independent non-executive Directors.*