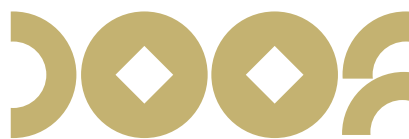


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MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

PROFIT WARNING AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Man Sang International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (collectively, the “**Announcements**”) of the Company dated from 5 June 2024 to 28 August 2024 in respect of, among other things, the Legal Proceedings and the delay in publication of the 2024 Annual Results. Unless otherwise defined herein, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and potential investors that, based on latest assessment of unaudited consolidated management accounts of the Company for FY2024 and the information currently made available to the Board, the Group is expected to record a loss for FY2024 in the range from approximately HK\$550 million to HK\$565 million as compared to the loss of approximately HK\$483.3 million for the year ended 31 March 2023.

The increase in loss for FY2024 was mainly attributable to the anticipated recognition of non-cash (i) impairment loss on right-of-use assets where there was no such impairment in the previous financial year; (ii) impairment loss on property, plant and equipment where there was no such impairment in the previous financial year; and (iii) increase in the loss arising from the change in fair value of investment properties, all of which were primarily affected by the adverse market conditions of the real estate industry in the PRC. The Company wishes to emphasize that the above losses will not have any direct cash flow impact to the Group.

The Company is still in the process of finalising the consolidated financial results of the Company for FY2024. The information contained in this announcement is only based on the latest assessment of the unaudited consolidated financial statements of the Company for FY2024 and the information currently available. As disclosed in the announcement of the Company dated 28 August 2024, a meeting of the Board will be held on 9 September 2024 for the purpose of, among other matters, considering and approving the 2024 Annual Results and its publication.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2024, and will remain suspended pending publication of the 2024 Annual Results.

Further announcement will be made by the Company as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Man Sang International Limited
HU XINGRONG
Chairman

Hong Kong, 30 August 2024

As at the date of this announcement, the executive Directors are Mr. Hu Xingrong (Chairman), Mr. Huang Xiaohai, Mr. Jin Jiangui and Mr. Li Zhenyu; and the independent non-executive Directors are Ms. Pau Yee Ling, Mr. Wong Kwan Kit and Mr. Yuen Hoi Po.