



CSOP ETF SERIES II
(An umbrella unit trust established in Hong Kong)

CSOP FTSE US TREASURY 20+ YEARS INDEX ETF
Stock Codes: 3433 (HKD Counter)
(A sub-fund of CSOP ETF Series II)

Unaudited Semi-Annual Report
FOR THE PERIOD FROM 8 JANUARY 2024 (DATE OF INCEPTION)
TO 30 JUNE 2024



**CSOP FTSE US TREASURY 20+ YEARS INDEX ETF
(A SUB-FUND OF CSOP ETF SERIES II)**

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**CSOP FTSE US Treasury 20+ Years Index ETF
(A SUB-FUND OF CSOP ETF SERIES II)**

REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

The CSOP FTSE US Treasury 20+ Years Index ETF, a sub-fund of the CSOP ETF Series II, a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong. It was launched on 9 January 2024 and commenced trading in HKD under the stock code 3433 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 10 January 2024. The CSOP FTSE US Treasury 20+ Years Index ETF is benchmarked against the FTSE US Treasury 20+ Years Index (total return version) (the “Index”) and adopts a representative sampling strategy to achieve its investment objective. The Manager of the CSOP FTSE US Treasury 20+ Years Index ETF is CSOP Asset Management Limited (the “Manager”). The trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The Index, which is compiled and published by FTSE Russell (“Index Provider”), measures the performance of the US Treasury securities with maturity greater than or equal to 20 years that are in the FTSE World Government Bond Index. The Index is a total return index, meaning that the performance of the index includes both coupon and principal return derived from investments in US Treasury securities. The Index is a market capitalisation weighted index. The Index is denominated and quoted in USD.

The Sub-Fund Performance

The Sub-Fund seeks to provide investment results, before fees and expenses, which closely correspond to the performance of the Index. As at 28 June 2024, the dealing Net Asset Value (“NAV”) per unit of listed class of the Sub-Fund was USD 9.3779 and there were 5,050,000 units outstanding. The dealing NAV of its unlisted class A was USD 9.5891 and there were 1,000 units outstanding. The total asset under management was approximately USD 47.4 million.

From 9 January 2024 to 28 June 2024, the dealing NAV of the Sub-Fund performed -3.52% while the index performed -3.40%. The dealing NAV of its unlisted class A performed -3.51%. The difference in performance between the NAV of the Sub-Fund and the index is mainly attributed to fees and expenses.

CSOP FTSE US Treasury 20+ Years Index ETF
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CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	30 June 2024 (Unaudited) <i>USD</i>
ASSETS	
CURRENT ASSETS	
Investments	46,837,031
Bank interest receivable	6
Interest receivable from bonds	452,250
Amounts due from brokers	403,846
Other receivables	26,236
Cash and cash equivalents	44,490
	<hr/>
Total assets	47,763,859
	<hr/> <hr/>
LIABILITIES	
CURRENT LIABILITIES	
Amounts due to brokers	414,665
Establishment costs payable	15,411
Management fee payable	7,239
Other accounts payable	19,718
	<hr/>
Liabilities (excluding net assets attributable to unitholders)	457,033
	<hr/> <hr/>
Net assets attributable to unitholders	47,306,826
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The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP FTSE US Treasury 20+ Years Index ETF
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CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period from 8 January 2024 (date of inception) to 30 June 2024

	Period from 8 January 2024 (date of inception) to 30 June 2024 (Unaudited) USD
INCOME	
Interest income from bank deposits	17,185
Interest income from bonds	1,112,547
Net loss on investments	(3,395,375)
Other income	23,993
	<hr/>
Total net loss	(2,241,650)
	<hr style="border-top: 1px dashed black;"/>
EXPENSES	
Audit fee	(10,660)
Establishment cost	(76,923)
Legal and other professional fee	(3,607)
Management fee ^{Note 2}	(50,358)
Other operating expenses ^{Note 1}	(15,982)
	<hr/>
Total operating expenses	(157,530)
	<hr style="border-top: 1px dashed black;"/>
Operating loss	(2,399,180)
Decrease in net assets attributable to unitholders	(2,399,180)
	<hr style="border-top: 3px double black;"/>

Note 1: During the period from 8 January 2024 (date of inception) to 30 June 2024, respective amounts paid to the Trustee/connected persons of Trustee were as follows:

	Period from 8 January 2024 (date of inception) to 30 June 2023 (Unaudited) USD
Other operating expenses	6,027

Note 2: During the period from 8 January 2024 (date of inception) to 30 June 2024, other than Management fees that paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP FTSE US Treasury 20+ Years Index ETF
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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period from 8 January 2024 (date of inception) to 30 June 2024

	Notes	Period from 8 January 2024 (date of inception) to 30 June 2024 (Unaudited) USD
Net assets attributable to unitholders at the beginning of the period		-
Issue of units		70,386,630
Redemption of units		(19,448,997)
Net increase from unit transactions		50,937,633
Distribution to unitholders	2	(1,231,627)
Decrease in net assets attributable to unitholders		(2,399,180)
Net assets attributable to unitholders at the end of the period		47,306,826

The movements of the redeemable units for the period from 8 January 2024 (date of inception) to 30 June 2024 are as follows:

	Period from 8 January 2024 (date of inception) to 30 June 2024 (Unaudited) Units
Listed Class	
Number of units in issue at the beginning of the period	-
Units issued	7,150,000
Units redeemed	(2,100,000)
Number of units in issue at the end of the period	5,050,000
Unlisted Class A	
Number of units in issue at the beginning of the period	-
Units issued	1,000
Units redeemed	-
Number of units in issue at the end of the period	1,000

The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP FTSE US Treasury 20+ Years Index ETF
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CONDENSED STATEMENT OF CASH FLOWS

For the period from 8 January 2024 (date of inception) to 30 June 2024

	Period from 8 January 2024 (date of inception) to 30 June 2024 (Unaudited) USD
OPERATING ACTIVITIES	
Payments for purchase of investments	(72,066,396)
Proceeds from sale of investments	21,844,809
Interest income from bank deposits received	17,179
Interest income on bonds received	660,297
Management fee paid	(43,119)
Establishment costs paid	(61,512)
Other operating expenses paid	(12,774)
	<hr/>
Net cash used in operating activities	(49,661,516)

FINANCING ACTIVITIES	
Proceeds on issue of units	70,386,630
Payments on redemption of units	(19,448,997)
Dividend distribution paid	(1,231,627)
	<hr/>
Net cash generated from financing activities	49,706,006

Net increase in cash and cash equivalents	44,490
Cash and cash equivalents at the beginning of the period	-
	<hr/>
Cash and cash equivalents at the end of the period	44,490
	<hr/> <hr/>
Analysis of balances of cash and cash equivalents	
Bank balances	44,490
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The accompanying notes form an integral part of these unaudited condensed financial statements.

CSOP FTSE US Treasury 20+ Years Index ETF
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NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these condensed financial statements are set out below. These policies have been consistently applied to the period presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Fund have been prepared in accordance with IFRS Accounting Standards. IFRS Accounting Standards comprise the following authoritative literature:

- IFRS Accounting Standards
- IAS[®] Standards
- Interpretations developed by the IFRS Interpretations Committee (IFRIC[®] Interpretations) or its predecessor body, the Standing Interpretations Committee (SIC[®] Interpretations).

The semi-annual financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and derivative financial instruments at fair value through profit or loss.

The preparation of semi-annual financial statements in conformity with IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager (together the “Management”) to exercise their judgment in the process of applying the Sub-Fund’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 3.

New standards, amendments and interpretations effective from 8 January 2024 (date of inception) that are relevant to the Sub-Fund and have not been early adopted by the Sub-Fund.

A number of new standards, amendments to standards and interpretations are effective after 8 January 2024 (date of inception), and have not been early adopted in preparing these semi-annual financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Fund.

(b) Investments

(i) Classification

The Sub-Fund classifies its investments based on both the Sub-Fund’s business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund is primarily focused on fair value information and uses that information to assess the assets’ performance and to make decisions. The contractual cash flows of the Sub-Fund’s debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Sub-Fund’s business model’s objective. Consequently, all investments are measured at fair value through profit or loss.

(ii) Recognition/derecognition

Purchases and sales of investments are accounted for on the trade date basis - the date on which the Sub-Fund commits to purchase or sell the investments. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(b) Investments (Continued)

(iii) Measurement

Investments are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Subsequent to initial recognition, all investments are measured at fair value. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the year in which they arise.

(iv) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Fund utilises the last traded market price for both listed financial assets and liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Management will determine the point within the bid-ask spread that is most representative of fair value.

The fair value of financial assets that are not traded in an active market (for example, over-the-counter derivatives) is determined by using broker quotes or valuation techniques.

(c) Amounts due from participating dealers/brokers

Amounts due from participating dealers represent the subscription receivable from the participating dealers at the end of the reporting year. The amounts are non-interest bearing and repayable on demand.

Amounts due from brokers represent receivables for securities sold that have been contracted for but not yet settled on the statement of financial position date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(d) Expected credit losses on financial assets measured at amortised cost

At each reporting date, the Sub-Fund shall measure the loss allowance on financial assets measured at amortised cost at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, financial assets measured at amortised cost will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by Management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(e) Amounts due to participating dealers/brokers

Amounts due to participating dealers represent the redemption payable to the participating dealers at the end of the reporting year. The amounts are non-interest bearing and repayable on demand.

Amounts due to brokers represent payables for securities purchased that have been contracted for but not yet delivered on the statement of financial position date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost.

(f) Interest income

Interest income is recognised on a time-proportionate basis using the effective interest method.

(g) Distributions to unitholders

Distributions to unitholders are recognised in the statement of changes in net assets attributable to unitholders when they are approved by the Manager in discretion. The Manager may, at its discretion, pay dividend out of capital.

(h) Other income/expenses

Other income/expense mainly represents the difference between the proceeds received from/paid to participating dealers and cost of investment purchased/sold.

(i) Transaction costs on investments

Transactions costs are costs incurred to acquire/dispose financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(j) Expenses

Expenses are accounted for on an accrual basis.

(k) Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

(l) Establishment costs

Establishment costs are recognised as an expense in the year in which they are incurred.

CSOP FTSE US Treasury 20+ Years Index ETF
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NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(m) Foreign currencies translation

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the “functional currency”). The performance of the Sub-Fund is measured and reported to the unitholders in US Dollar (“USD”). The Manager considers USD as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in USD, which is the Sub-Fund’s functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date of statement of financial position.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within “net loss on investments”.

(n) Redeemable units

The Sub-Fund issues redeemable units, which are redeemable at the holder’s option. These units represent puttable financial instruments of the Sub-Fund.

The Sub-Fund currently offers and issues both listed class of units and unlisted classes of units, namely, Class A.

The listed and unlisted classes of units have different terms and conditions as set out in the Sub-Fund’s Prospectus, including dealing arrangements, fee structure and investment return/net asset value. As the different classes of units do not have identical features, they are classified as financial liabilities.

Units are issued and redeemed at the holder’s option at prices based on the Sub-Fund’s net asset value per unit at the time of issue or redemption. The Sub-Fund’s net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the Prospectus of the Sub-Fund, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Fund.

CSOP FTSE US Treasury 20+ Years Index ETF
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NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

2. DISTRIBUTION

The Manager currently intends to distribute in January, April, July and October of each year. There is no guarantee of regular distribution and, if distribution is made, the amount being distributed. The Manager may, at its discretion, pay dividend out of or effectively out of capital. All units will receive distributions in HKD only.

Period from
8 January 2024
(date of inception)
to 30 June 2024
(Unaudited)
USD

Listed Class

Interim distribution

HKD1.58 on 6,100,000 units on ex-dividend date 18 April

2024 paid on 25 April 2024

1,231,627

1,231,627

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT

The Manager makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

In preparing these financial statements, the Manager has made certain assumptions and used various estimates concerning the fair value of the debt securities and the tax exposure which are dependent on what might happen in the future. The resulting accounting estimates may not equal the related actual results.

(a) Fair value of quoted investments

The Sub-Fund holds a number of quoted debt securities that are valued by reference to broker quotes as at 30 June 2024. In determining the fair value of such investments, the Management exercises judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. As such, broker quotes do not necessarily indicate the price at which the security could actually be traded as at 30 June 2024. Actual transacted prices may differ from the quotes provided by the brokers. The Management considers that in the absence of any other reliable market sources, the broker quotes available to them reflect the best estimate of fair value.

CSOP FTSE US Treasury 20+ Years Index ETF
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INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2024

	Holdings	Fair value USD	% of net assets
Investments (99.01%)			
Quoted Bonds (99.01%)			
United States of America (99.01%)			
US TREASURY 1.375% 15/08/2050	2,500,000	1,278,906	2.70
US TREASURY 1.625% 15/11/2050	2,500,000	1,367,969	2.89
US TREASURY 1.875% 15/02/2051	2,600,000	1,517,750	3.21
US TREASURY 2% 15/02/2050	1,900,000	1,153,656	2.44
US TREASURY 2% 15/08/2051	2,800,000	1,681,750	3.55
US TREASURY 2.25% 15/02/2052	2,300,000	1,464,813	3.10
US TREASURY 2.25% 15/08/2049	1,500,000	969,375	2.05
US TREASURY 2.375% 15/11/2049	1,200,000	796,688	1.68
US TREASURY 2.875% 15/05/2049	1,600,000	1,181,750	2.50
US TREASURY 2.875% 15/05/2052	2,200,000	1,612,188	3.41
US TREASURY 3% 15/02/2049	1,500,000	1,136,250	2.40
US TREASURY 3% 15/08/2052	2,000,000	1,504,375	3.18
US TREASURY 3.375% 15/11/2048	1,700,000	1,380,719	2.92
US TREASURY 3.625% 15/02/2053	2,000,000	1,701,250	3.60
US TREASURY 3.625% 15/05/2053	1,900,000	1,617,078	3.42
US TREASURY 4% 15/11/2052	1,900,000	1,730,781	3.66
US TREASURY 4.125% 15/08/2053	2,300,000	2,141,875	4.53
US TREASURY 4.25% 15/02/2054	2,500,000	2,380,859	5.03
US TREASURY 4.625% 15/05/2054	1,600,000	1,622,250	3.43
US TREASURY 4.75% 15/11/2053	2,400,000	2,481,375	5.24
US TREASURY BOND 2.25% 15/08/2046	1,000,000	666,250	1.41
US TREASURY N/B 1.25% 15/05/2050	2,200,000	1,089,687	2.30
US TREASURY N/B 1.875% 15/11/2051	2,500,000	1,450,781	3.07
US TREASURY N/B 2.375% 15/05/2051	2,800,000	1,843,625	3.90
US TREASURY N/B 2.5% 15/02/2045	1,000,000	712,969	1.51
US TREASURY N/B 2.5% 15/02/2046	800,000	563,500	1.19
US TREASURY N/B 2.5% 15/05/2046	900,000	632,250	1.34
US TREASURY N/B 2.75% 15/08/2047	1,000,000	728,438	1.54
US TREASURY N/B 2.75% 15/11/2047	1,000,000	727,031	1.54
US TREASURY N/B 2.875% 15/08/2045	700,000	531,344	1.12
US TREASURY N/B 2.875% 15/11/2046	500,000	375,234	0.79

CSOP FTSE US Treasury 20+ Years Index ETF
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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2024

	Holdings	Fair value USD	% of net assets
Investments (99.01%) (Continued)			
Quoted Bonds (99.01%) (Continued)			
United States of America (99.01%) (Continued)			
US TREASURY N/B 3% 15/02/2047	900,000	689,625	1.46
US TREASURY N/B 3% 15/02/2048	1,100,000	836,859	1.77
US TREASURY N/B 3% 15/05/2045	700,000	543,922	1.15
US TREASURY N/B 3% 15/05/2047	900,000	688,359	1.45
US TREASURY N/B 3% 15/08/2048	1,600,000	1,214,000	2.57
US TREASURY N/B 3% 15/11/2044	800,000	624,625	1.32
US TREASURY N/B 3% 15/11/2045	400,000	309,625	0.65
US TREASURY N/B 3.125% 15/05/2048	1,400,000	1,088,500	2.30
US TREASURY N/B 3.125% 15/08/2044	1,000,000	798,750	1.69
		<hr/>	<hr/>
Total quoted bonds		46,837,031	99.01
		<hr/>	<hr/>
Total investments		46,837,031	99.01
Other net assets		469,795	0.99
		<hr/>	<hr/>
Net assets attributable to unitholders at 30 June 2024		47,306,826	100.00
		<hr/> <hr/>	<hr/> <hr/>
Total investments, at cost		48,920,389	
		<hr/> <hr/>	

CSOP FTSE US Treasury 20+ Years Index ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)
For the period ended 30 June 2024

	% of net asset value 30 June 2024
Quoted Bonds	
United States of America	99.01
	<hr/>
Total investments	99.01
Other net assets	0.99
	<hr/>
Net assets attributable to unitholders	100.00
	<hr/> <hr/>

CSOP FTSE US Treasury 20+ Years Index ETF
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PERFORMANCE RECORD (Unaudited)

Net asset value

	Net asset value of the Sub-Fund <i>USD</i>	Net asset value per unit <i>USD</i>
At the end of financial period dated		
30 June 2024*		
Listed class	47,415,473	9.3892
Unlisted class A	9,601	9.6006

Highest and lowest net asset value per unit

	Highest issue price per unit <i>USD</i>	Lowest redemption price per unit <i>USD</i>
Financial period ended		
30 June 2024 (since 8 January 2024 (date of inception))		
Listed class	10.1197	8.903
Unlisted class A	10.1199	9.1032

* *The dealing net asset value of the Sub-Fund disclosed is on a non-dealing day and calculated in accordance with the Trust's Prospectus.*

**CSOP FTSE US Treasury 20+ Years Index ETF
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INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

The SFC Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

Pursuant to the SFC Code, it allows the Sub-Fund to invest up to the 30% of Sub-Fund's total net asset value in government and other public securities of the same issue. As at 30 June 2024, the Sub-Fund did not invest in government and other public securities that individually accounted for more than 10% but less than 30% of the net asset value of the Sub-Fund.

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period ended 30 June 2024.

There was no constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund and their respective weightings of the FTSE US Treasury Index as at 30 June 2024.

For the period ended 30 June 2024, the FTSE US Treasury Index decreased by 3.93% while the net asset value per unit of the listed class of the Sub-Fund decreased by 5.52% before dividend distribution and decreased by 3.49% after dividend distribution.

During the period ended 30 June 2024, the listed class of the Sub-Fund paid dividend of HKD1.58, which represents 2.15% to the net asset value per unit of listed class as at 30 June 2024. The unlisted class of the Sub-Fund did not pay dividend during the period ended 30 June 2024. For the details of dividend distribution, refer to Note 2.

**CSOP FTSE US Treasury 20+ Years Index ETF
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MANAGEMENT AND ADMINISTRATION

Manager

CSOP Asset Management Limited
Suite 2801 - 2803, Two Exchange Square
8 Connaught Place
Central
Hong Kong

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Hong Kong

Service Agent

HK Conversion Agency Services Limited
2/F, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

Listing Agent

Oriental Patron Asia Limited
27th Floor, Two Exchange Square
8 Connaught Place
Central, Hong Kong

Directors of the Manager

Chen Ding
Gaobo Zhang
Xiaosong Yang
Yi Zhou
Yundong Zhu
Zhiwei Liu
Zhongping Cai

Legal Adviser to the Manager

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
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