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ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 316)

**ESTABLISHMENT OF SUSTAINABILITY COMMITTEE
AND
DISSOLUTION OF FINANCE COMMITTEE AND SHARE COMMITTEE**

The board of directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) announces that with effect from 1st September 2024:

- (1) a sustainability committee of the Company (the “Sustainability Committee”) will be established; and
- (2) the Finance Committee and the Share Committee of the Company will be dissolved.

ESTABLISHMENT OF SUSTAINABILITY COMMITTEE

The Board announces the establishment of the Sustainability Committee with effect from 1st September 2024 to oversee the sustainability issues of the Company and its subsidiaries (the “Group”).

The key responsibilities of the Sustainability Committee include (i) to formulate strategies, targets and management approach on sustainability of the Group, (ii) to review regularly the effectiveness of the Group’s sustainability frameworks, performance and progress on achieving the sustainability targets, and (iii) to ensure compliance with the sustainability requirements applicable to the Group.

The Sustainability Committee will be comprised of Mr. Chen Yangfan, an Executive Director and the Chief Executive Officer of the Company, who will also serve as the chairman of this committee, Mr. Tao Weidong, an Executive Director, Mr. Tung Lieh Cheung Andrew, a Non-Executive Director, and Mr. Chow Philip Yiu Wah, Dr. Chung Shui Ming Timpson, Mr. Yang Liang Yee Philip and Ms. Chen Ying, all being Independent Non-Executive Directors.

DISSOLUTION OF FINANCE COMMITTEE AND SHARE COMMITTEE

The Board further announces that (i) the Finance Committee and (ii) the Share Committee of the Company will be dissolved, both with effect from 1st September 2024. The functions and duties of these two committees, which include but are not limited to (i) the Group's financing issues and the relevant disclosure obligations of the Company, and (ii) the share-related matters of the Company, including share transactions and removal of shares from/to the Company's share registrars in Bermuda and Hong Kong, will be taken over by the Executive Committee of the Company to improve the efficiency of the Company's governance structure.

Following the dissolution of the Finance Committee and the Share Committee of the Company, Dr. Chung Shui Ming Timpson will cease as the chairman of the Finance Committee, Mr. Tao Weidong and Mr. Tung Lieh Cheung Andrew will cease as members of the Finance Committee, Mr. Yang Liang Yee Philip will cease as the chairman of the Share Committee, and Mr. Chow Philip Yiu Wah and Ms. Chen Ying will cease as members of the Finance Committee and the Share Committee.

By order of the Board
Orient Overseas (International) Limited
XIAO Junguang
Company Secretary

Hong Kong, 30th August 2024

As at the date of this announcement, the Directors of the Company are:

Executive Directors:	Mr. WAN Min, Mr. CHEN Yangfan and Mr. TAO Weidong
Non-Executive Directors:	Mr. TUNG Lieh Cheung Andrew, Mr. GU Jinshan, Ms. WANG Dan and Mr. IP Sing Chi
Independent Non-Executive Directors:	Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung

* *For identification purpose only*