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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03328)

**ANNOUNCEMENT ON THE IMPLEMENTATION OF
DISTRIBUTION OF DIVIDENDS FOR DOMESTIC PREFERENCE SHARES**

**I. THE MEETING OF THE BOARD OF DIRECTORS CONSIDERING AND
APPROVING THE DIVIDEND DISTRIBUTION PLAN OF DOMESTIC
PREFERENCE SHARES**

Reference is made to the announcement of Bank of Communications Co., Ltd. (the “**Bank**”) dated 13 September 2016. The Bank issued RMB45,000,000,000 Non-Cumulative Perpetual Domestic Preference Shares with dividend rate adjusted at different intervals (the “**Domestic Preference Shares**” or “**BOCOM PREF1**”) on 13 September 2016. According to the terms and conditions of the Domestic Preference Shares, the Bank proposes to distribute dividends for the Domestic Preference Shares on 9 September 2024. The abovementioned dividend distribution plan of Domestic Preference Shares was considered and approved at the meeting of the board of directors of the Bank held on 26 April 2024.

**II. THE DIVIDEND DISTRIBUTION IMPLEMENTATION PLAN OF DOMESTIC
PREFERENCE SHARES**

1. Amount to be paid: Cash dividend payable for each preference share will be RMB4.07 (tax inclusive), calculated at a dividend coupon rate of 4.07% for BOCOM PREF1, and the total distribution will be RMB1,831,500,000 (tax inclusive).
2. Recipients: All holders of BOCOM PREF1 whose names appear on the register of members of the Bank maintained by China Securities Depository and Clearing Corporation Limited, Shanghai Branch upon the close of market of the Shanghai Stock Exchange on 6 September 2024.

3. Tax withholding: The Bank will pay a cash dividend of RMB4.07 (before tax) per preference share. Subject to the relevant PRC tax laws and regulations:
 - (i) holders of BOCOM PREF1 who are domestic resident enterprises (including institutional investors) as stipulated in the Enterprise Income Tax Law of the People's Republic of China shall pay cash dividend income tax (if applicable) by themselves, and a cash dividend of RMB4.07 per preference share will be actually paid to these holders.
 - (ii) other holders of BOCOM PREF1 shall pay cash dividend income tax in accordance with the relevant regulations.

III. DATES FOR THE IMPLEMENTATION

1. Last trading date: 5 September 2024 (Thursday)
2. Shareholding record date: 6 September 2024 (Friday)
3. Ex-dividend date: 6 September 2024 (Friday)
4. Dividend payment date: 9 September 2024 (Monday)

IV. MEASURES FOR THE IMPLEMENTATION

The Bank will distribute cash dividend to all holders of BOCOM PREF1 by itself.

V. ENQUIRY METHOD

Contact department: Board Office of the Bank
Tel: 86-21-5876 6688
Fax: 86-21-58798398
Email: investor@bankcomm.com

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
30 August 2024

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Li Longcheng, Mr. Wang Linping*, Mr. Chang Baosheng*, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Chen Junkui*, Mr. Luo Xiaopeng*, Mr. Cai Haoyi#, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun# and Mr. Wong Tin Chak#.*

* *Non-executive directors*

Independent non-executive directors