



CSOP ETF SERIES* (*This includes synthetic ETFs)
(An umbrella unit trust established in Hong Kong)

CSOP FTSE CHINA A50 ETF
Stock Codes: 82822 (RMB counter) and 02822 (HKD counter)
(A sub-fund of CSOP ETF Series* (*This includes synthetic ETFs))

Unaudited Semi-Annual Report
FOR THE PERIOD ENDED 30 JUNE 2024

CSOP FTSE CHINA A50 ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

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CSOP FTSE CHINA A50 ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

REPORT OF THE MANAGER TO THE UNITHOLDERS

Introduction

CSOP FTSE China A50 ETF (the “CSOP A50 ETF” or the “Sub-Fund”), a sub-fund of the CSOP ETF Series, is a unit trust authorized under the Securities and Futures Ordinance (Cap. 571) of Hong Kong. It was launched on 23 August 2012 and commenced trading in RMB under the stock code 82822 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 28 August 2012; following the SEHK’s dual counter model, the CSOP A50 ETF started trading in HKD under the stock code 02822 on the SEHK on 8 November 2012. The CSOP A50 ETF is benchmarked against the FTSE China A50 Index (the “A50 Index”) and primarily adopts the full-replication strategy. The Manager and Qualified Foreign Investor (“QFI”) Holder of the CSOP A50 ETF is CSOP Asset Management Limited (the “Manager”). The trustee is HSBC Institutional Trust Services (Asia) Limited (the “Trustee”).

The CSOP A50 ETF is a physical ETF which invests directly in the A50 Index securities within the PRC through the QFI status of the Manager and/or the Stock Connect. Under current regulations in the PRC, generally foreign investors can invest in the domestic securities and/or futures market through (i) certain foreign institutional investors that have obtained status as a QFI from the CSRC to remit foreign freely convertible currencies and RMB into the PRC for the purpose of investing in the PRC’s domestic securities and/or futures markets, or (ii) the Stock Connect Program.

The FTSE China A50 Index (the “Index”) is compiled and published by FTSE International Limited. It comprises the top 50 A-Share companies from both the Shanghai and Shenzhen markets by market capitalisation. The Index operates under clearly defined rules published by the index provider and is a tradable index.

Capital Gains Tax (“CGT”) Treatment

Rules governing taxes on capital gains derived by QFI from the trading of PRC Securities (including China A-Shares) was announced on 14 November 2014. According to the rules, investors are not required to pay capital gain tax from 17 November 2014. Therefore, the Manager did not make provision for any withholding tax after 17 November 2014.

The Sub-Fund Performance

The CSOP A50 ETF seeks to provide investment results, before fees and expenses, which closely correspond to the performance of the Index. As of 28 June 2024, the dealing Net Asset Value (“NAV”) per unit of the CSOP A50 ETF was RMB10.9053 and there were 745,500,000 units outstanding. The total asset under management was approximately RMB8.1 billion.

As of 28 June 2024, the FTSE China A50 net return index performed 5.98% while the dealing NAV performed 5.38%. The difference in performance between the NAV of the CSOP A50 ETF and the Index is mainly attributed to dividends, fees and expenses including tax on dividends and distributions to unitholders.

CSOP FTSE CHINA A50 ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	30 June 2024 (Unaudited) <i>RMB</i>	31 December 2023 (Audited) <i>RMB</i>
ASSETS		
NON-CURRENT ASSETS		
Deposit reserve	277,184	347,200
CURRENT ASSETS		
Investments	7,398,637,587	7,110,816,667
Derivative financial instruments	710,982,300	755,223,000
Dividend receivable	170	-
Interest receivable from bank deposits	580	2,390
Interest receivable from derivative counterparties	832,805	1,140,513
Other receivables	4,664	-
Cash and cash equivalents	27,429,800	33,367,196
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Total assets	8,138,165,090	7,900,896,966
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LIABILITIES		
CURRENT LIABILITIES		
Cash collateral payable	-	20,784,688
Management fee payable	6,679,080	6,689,558
Trustee fee payable	269,862	270,285
License fee payable	1,362,851	3,250,947
Other accounts payable	481,217	468,833
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Total liabilities	8,793,010	31,464,311
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EQUITY		
Net assets attributable to unitholders	8,129,372,080	7,869,432,655
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Note: Semi-Annual reports have applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

CSOP FTSE CHINA A50 ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) RMB	Period from 1 January 2023 to 30 June 2023 (Unaudited) RMB
INCOME		
Dividend income	91,791,468	121,469,952
Interest income from bank deposits	227,616	28,876
Interest income from derivative financial instruments	1,882,958	2,581,880
Net gain/(loss) on investments and derivative financial instruments	333,075,112	(434,142,914)
Net foreign currency gain	924	102
Other income	1,680,987	1,132,170
Total net gain/(loss)	428,659,065	(308,929,934)
EXPENSES		
Management fee ^{Note 2}	(38,704,324)	(48,578,091)
Trustee fee ^{Note 1}	(1,563,811)	(1,962,751)
Transaction costs of investments	(4,279,024)	(5,051,353)
Audit fee	(193,330)	(179,317)
Safe custody and bank charges ^{Note 1}	(471,424)	(768,060)
Legal and other professional fee	(33,338)	(8,087)
License fee	(2,709,303)	(3,400,466)
Other operating expenses ^{Note 1}	(538,696)	(383,645)
Total operating expenses	(48,493,250)	(60,331,770)
Operating gain/(loss)	380,165,815	(369,261,704)
FINANCE COSTS		
Interest expense	(481,187)	(1,181)
Gain/(loss) before taxation	379,684,628	(369,262,885)
Taxation	(8,770,853)	(11,834,857)
Total comprehensive gain/(loss)	370,913,775	(381,097,742)

Note 1: During the period ended 30 June 2024 and 2023, other than Trustee fees that paid to the Trustee, other respective amounts paid to the Trustee/connected persons of Trustee were as follows:

	Period from 1 January 2024 to 30 June 2024 (Unaudited) RMB	Period from 1 January 2023 to 30 June 2023 (Unaudited) RMB
Safe custody and bank charges	471,424	768,060
Other operating expenses	370,214	330,458

Note 2: During the period ended 30 June 2024 and 2023, other than Management fees that paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

CSOP FTSE CHINA A50 ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period ended 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) <i>RMB</i>	Period from 1 January 2023 to 30 June 2023 (Unaudited) <i>RMB</i>
Net assets attributable to unitholders at the beginning of the period	7,869,432,655	9,200,966,716
Issue of units	440,395,700	891,275,800
Redemption of units	(551,370,050)	-
Net (decrease)/increase from unit transactions	(110,974,350)	891,275,800
Total comprehensive gain/(loss) for the period	370,913,775	(381,097,742)
Net assets attributable to unitholders at the end of the period	8,129,372,080	9,711,144,774

The movements of the redeemable units for the periods ended 30 June 2024 and 2023 are as follows:

	Period from 1 January 2024 to 30 June 2024 (Unaudited) <i>Units</i>	Period from 1 January 2023 to 30 June 2023 (Unaudited) <i>Units</i>
Number of units in issue at the beginning of the period	760,500,000	771,500,000
Units issued	39,000,000	72,000,000
Units redeemed	(54,000,000)	-
Number of units in issue at the end of the period	745,500,000	843,500,000

CSOP FTSE CHINA A50 ETF
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CONDENSED STATEMENT OF CASH FLOWS

For the period ended 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) RMB	Period from 1 January 2023 to 30 June 2023 (Unaudited) RMB
OPERATING ACTIVITIES		
Payments for purchase of investments	(2,948,445,104)	(3,735,676,242)
Proceeds from sale of investments	3,037,940,921	2,806,241,739
Dividend income received	83,021,027	93,909,884
Interest received from bank deposits	228,843	27,581
Interest received from derivative counterparties	2,190,666	1,851,599
Other income received	1,680,987	1,132,170
Management fee paid	(38,714,802)	(48,308,967)
Trustee fee paid	(1,564,234)	(1,951,878)
Transaction costs paid	(4,279,024)	(5,051,353)
Other operating expenses paid	(5,826,467)	(4,423,216)
Deposit reserve received	70,016	-
Decrease in cash collateral payable	(20,784,688)	-
	<hr/>	<hr/>
Net cash generated from/(used in) operating activities	105,518,141	(892,248,683)
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FINANCING ACTIVITIES		
Interest paid	(481,187)	(1,181)
Proceeds on issue of units	440,395,700	856,619,077
Payments on redemption of units	(551,370,050)	(3,335,292)
	<hr/>	<hr/>
Net cash (used in)/generated from financing activities	(111,455,537)	853,282,604
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Net decrease in cash and cash equivalents	(5,937,396)	(38,966,079)
Cash and cash equivalents at the beginning of the period	33,367,196	69,085,514
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Cash and cash equivalents at the end of the period	27,429,800	30,119,435
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Analysis of balances of cash and cash equivalents		
Bank balances	27,429,800	30,119,435
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CSOP FTSE CHINA A50 ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2024

	Holdings	Fair value RMB	% of net assets
Investments and derivative financial instruments (99.76%)			
Investments (91.01%)			
Listed equities (91.01%)			
China (91.01%)			
AGRICULTURAL BANK OF CHINA-A	47,855,632	208,650,556	2.57
BANK OF CHINA LTD-A	24,931,973	115,185,715	1.42
BANK OF COMMUNICATIONS CO-A	21,832,848	163,091,375	2.01
BEIJING-SHANGHAI HIGH SPE-A	15,851,113	85,120,477	1.05
BYD CO LTD -A	1,008,722	252,432,681	3.10
CGN POWER CO LTD-A	4,051,700	18,759,371	0.23
CHINA CITIC BANK CORP LTD-A	8,816,982	59,073,779	0.73
CHINA CONSTRUCTION BANK-A	728,414	5,390,264	0.07
CHINA EVERBRIGHT BANK CO LTD	25,801,100	81,789,487	1.01
CHINA MERCHANTS BANK-A	11,477,913	392,429,845	4.83
CHINA PACIFIC INSURANCE GR-A	3,806,609	106,052,127	1.30
CHINA PETROLEUM & CHEMICAL-A	24,143,164	152,584,796	1.88
CHINA SHENHUA ENERGY CO-A	3,931,403	174,436,351	2.15
CHINA STATE CONSTRUCTION -A	23,147,880	122,915,243	1.51
CHINA TOURISM GROUP DUTY F-A	565,365	35,329,659	0.43
CHINA YANGTZE POWER CO LTD-A	13,614,096	393,719,656	4.84
CITIC SECURITIES CO-A	6,785,555	123,700,668	1.52
CONTEMPORARY AMPEREX TECHN-A	2,447,683	440,656,370	5.42
COSCO SHIPPING HOLDINGS CO LTD A SHS ORD	7,095,000	109,901,549	1.35
CRRG CORP LTD-A	13,527,900	101,594,529	1.25
EAST MONEY INFORMATION CO-A	958,390	10,120,598	0.13
FOSHAN HAITIAN FLAVOURING -A	125,541	4,327,398	0.05
FOXCONN INDUSTRIAL INTERNE-A	6,946,431	190,332,209	2.34
GREAT WALL MOTOR CO LTD-A	195,719	4,951,691	0.06
GREE ELECTRIC APPLIANCES I-A	2,237,748	87,764,477	1.08
HAIER SMART HOME CO LTD-A	3,508,186	99,562,319	1.22
HYGON INFORMATION TECHNOLO-A	132,500	9,317,400	0.11
IND & COMM BK OF CHINA-A	42,855,125	244,274,213	3.00
INDUSTRIAL BANK CO LTD -A	11,556,700	203,629,054	2.50
INNER MONGILIA YILI INDUSTRIAL GR CO LTD A SHS ORD	3,539,883	91,470,577	1.13
JIANGSU HENGRUI MEDICINE C ORD CNY 1	3,548,108	136,460,234	1.68
KWEICHOW MOUTAI CO LTD A SHR ORD	698,407	1,024,835,448	12.61

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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2024

	Holdings	Fair value RMB	% of net assets
Investments and derivative financial instruments (99.76%)			
(Continued)			
Investments (91.01%) (Continued)			
Listed equities (91.01%) (Continued)			
China (91.01%) (Continued)			
LUXSHARE PRECISIONIndustr-A	3,992,642	156,950,757	1.93
LUZHOU LAOJIAO CO LTD A SHR ORD	818,635	117,465,936	1.44
MUYUAN FOODS CO LTD-A	3,039,762	132,533,623	1.63
NARI TECHNOLOGY CO LTD-A	4,467,274	111,503,159	1.37
PEOPLE'S INSURANCE CO GROUP OF CHINA LTD/THE ORD CC	5,919,100	30,483,365	0.38
PETROCHINA CO LTD A SHRS	13,951,900	143,983,608	1.77
PING AN BANK CO LTD A SHR ORD	9,351,886	94,921,643	1.17
PING AN INSURANCE (GROUP) CO OF CHINA LTD A SHR ORD	2,637,696	109,095,107	1.34
POSTAL SAVINGS BANK OF CHI-A	6,791,120	34,430,978	0.42
S F HOLDING CO LTD A SHRS ORD	2,322,093	82,875,499	1.02
SHAANXI COAL INDUSTRY CO LTD ORD	5,392,500	138,964,725	1.71
SHANGHAI PUDONG DEVEL BANK-A	16,325,328	134,357,449	1.65
SHANXI XINGHUACUN FEN WINE FACTORY CO LTD A SHR ORD	108,567	22,894,609	0.28
SHENZHEN MINDRAY BIO MEDICAL ELECTRONICS CO LTD A SHS ORD	674,504	196,219,959	2.42
WANHUA CHEMICAL GROUP CO -A	1,746,351	141,209,942	1.74
WULIANGYE YIBIN CO LTD A SHRS ORD CNY1 SZHK	1,998,904	255,939,668	3.15
WULIANGYE YIBIN CO LTD A SHS ORD	160,700	20,576,028	0.25
YIHAI KERRY ARAWANA HOLDIN-A	845818	23,133,122	0.28
ZIJIN MINING GROUP CO LTD A SHR ORD	11453517	201,238,294	2.48
Total listed equity shares		<u>7,398,637,587</u>	<u>91.01</u>

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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2024

	Holdings	Fair value RMB	% of net assets
Investments and derivative financial instruments (99.76%)			
(Continued)			
Derivative financial instruments (8.75%)			
Unlisted funded total return swaps (8.75%)			
CHINA CITIC BANK CORP-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	4,800,000	32,160,000	0.40
CHINA CONSTRUCTION BANK-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	4,600,000	34,040,000	0.42
CHINA TOURISM GROUP DUTY F-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	520,000	32,494,800	0.40
EAST MONEY INFORMATION CO-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	7,820,000	82,579,200	1.02
FOSHAN HAITIAN FLAVOURING-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	2,600,000	89,622,000	1.10
GREAT WALL MOTOR CO LTD-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	1,350,000	34,155,000	0.42
HYGON INFORMATION TECHNOLO-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	1,160,000	81,571,200	1.00
PING AN BANK CO LTD-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	1,440,000	14,616,000	0.18
PING AN INSURANCE GROUP CO-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	3,350,000	138,556,000	1.70
POSTAL SAVINGS BANK OF CHI-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	6,000,000	30,420,000	0.37
S F HOLDING CO LTD-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	400,000	14,276,000	0.18
SHANXI XINGHUACUN FEN WINE-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	570,000	120,201,600	1.48
YIHAI KERRY ARAWANA HOLDIN-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	230,000	6,290,500	0.08
Total unlisted funded total return swaps		<u>710,982,300</u>	<u>8.75</u>
Total investments and derivative financial instruments		8,109,619,887	99.76
Other net assets		<u>19,752,193</u>	<u>0.24</u>
Net assets attributable to unitholders at 30 June 2024		<u><u>8,129,372,080</u></u>	<u><u>100.00</u></u>
Total investments, at cost		<u><u>8,105,684,541</u></u>	

CSOP FTSE CHINA A50 ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period ended 30 June 2024

	% of net Asset value As at 30 June 2024	% of net Asset value As at 31 December 2023
Listed equities and unlisted funded total return swap* – by industry		
Basic materials	4.22	3.66
Consumer Discretionary	0.40	-
Consumer goods	17.67	29.94
Consumer services	11.73	11.56
Consumer staples	5.81	-
Energy	7.51	4.98
Financials	30.14	29.37
Health care	4.10	7.16
Industrials	4.85	2.49
Real estate	1.51	1.48
Technology	2.48	1.93
Telecommunications	4.27	3.19
Utilities	5.07	4.20
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Total investments and derivative financial instruments	99.76	99.96
Other net assets	0.24	0.04
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Total net assets	100.00	100.00
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* The data of Unlisted funded total return swap represents their underlying asset as at 30 June 2024 and 31 December 2023.

CSOP FTSE CHINA A50 ETF
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DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)

As at 30 June 2024

Unlisted funded total return swap

The details of unlisted funded total return swap held by the Sub-Fund as at as of 30 June 2024 are as follows.

	Underlying assets	Counterparty	Fair value RMB
As at 30 June 2024			
Financial assets:			
CHINA CITIC BANK CORP A (UNLISTED FUNDED TOTAL RETURN SWAPS)	CHINA CITIC BANK CORP A	JP Morgan Securities Plc, London	26,800,000
CHINA CITIC BANK CORP-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	CHINA CITIC BANK CORP-A	Morgan Stanley & Co. International Plc, London	5,360,000
CHINA CONSTRUCTION BANK-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	CHINA CONSTRUCTION BANK-A	Goldman Sachs International	34,040,000
CHINA TOURISM GROUP DUTY F-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	CHINA TOURISM GROUP DUTY F-A	Goldman Sachs International	32,494,800
EAST MONEY INFORMATION CO-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	EAST MONEY INFORMATION CO LTDA	JP Morgan Securities Plc, London	82,579,200
FOSHAN HAITIAN FLAVOURING -A (UNLISTED FUNDED TOTAL RETURN SWAPS)	FOSHAN HAITIAN FLAVOURING AND FOOD CO LTDA	Goldman Sachs International, London	89,622,000
GREAT WALL MOTOR CO LTD-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	GREAT WALL MOTOR CO LTD A	JP Morgan Securities Plc, London	34,155,000
HYGON INFORMATION TECHNOLO- A (UNLISTED FUNDED TOTAL RETURN SWAPS)	HYGON INFORMATION TECHNOLO-A	JPMorgan Securities Plc, London	81,571,200
PING AN BANK CO LTD-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	PING AN BANK CO LTD- A	JP Morgan Securities Plc, London	14,616,000
PING AN INSURANCE GROUP CO-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	PING AN INSURANCE GROUP CO-A	Goldman Sachs International	103,400,000
PING AN INSURANCE GROUP CO-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	PING AN INSURANCE GROUP CO-A	JP Morgan Securities Plc, London	35,156,000
POSTAL SAVINGS BANK OF CHI-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	POSTAL SAVINGS BANK OF CHI-A	Goldman Sachs International	30,420,000
S F HOLDING CO LTD-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	S F HOLDING CO LTD-A	JPMorgan Securities Plc, London	14,276,000
SHANXI XINGHUACUN FEN WINE-A (UNLISTED FUNDED TOTAL RETURN SWAPS)	SHANXI XINGHUACUN FEN WINE-A	JPMorgan Securities Plc, London	120,201,600

CSOP FTSE CHINA A50 ETF
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DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited) (Continued)

As at 30 June 2024

Unlisted funded total return swap (Continued)

	Underlying assets	Counterparty	Fair value <i>RMB</i>
As at 30 June 2024			
<u>Financial assets:</u>			
YIHAI KERRY ARAWANA HOLDIN- A (UNLISTED FUNDED TOTAL RETURN SWAPS)	YIHAI KERRY ARAWANA HOLDIN-A	Goldman Sachs International	6,290,500
			<hr/>
			710,982,300
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CSOP FTSE CHINA A50 ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

HOLDINGS OF COLLATERAL (Unaudited)

As at 30 June 2024

Collateral provider	Nature of the collateral	Maturity tenor	Currency denomination	% of net Asset value covered by collateral	Value of the collateral* RMB
Goldman Sachs International, London	Government bond	31-Oct-24	USD	0.04%	3,459,096
Goldman Sachs International, London	Government bond	8-Aug-24	USD	2.06%	167,209,966
Goldman Sachs International, London	Government bond	30-Nov-28	USD	0.47%	38,549,729
Goldman Sachs International, London	Government bond	31-Aug-27	USD	0.09%	7,146,479
Goldman Sachs International, London	Government bond	17-Oct-24	USD	0.83%	67,466,203
Goldman Sachs International, London	Government bond	28-Feb-26	USD	0.09%	7,705,827
Goldman Sachs International, London	Government bond	20-Feb-25	USD	0.08%	6,112,166
JP Morgan Securities Plc, London	Government bond	20-Mar-28	JPY	0.74%	60,261,858
JP Morgan Securities Plc, London	Government bond	01-Dec-25	JPY	0.77%	62,344,027
JP Morgan Securities Plc, London	Government bond	01-Oct-24	JPY	2.54%	206,273,059
JP Morgan Securities Plc, London	Government bond	01-Apr-26	JPY	1.00%	81,351,449
Morgan Stanley & Co. International Plc, London	Government bond	20-Sep-31	JPY	0.07%	5,602,036
				8.78%	713,481,895
				8.78%	713,481,895

* As at 30 June 2024, the credit ratings of collateral are at or above investment grade.

Custody/safe-keeping arrangement

	Amount of collateral received/held 30 June 2024 RMB	Proportion of Collateral posted By the sub-fund 30 June 2024 %
Custodians of collateral		
Pooled accounts		
The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	713,481,895	100.00
	713,481,895	100.00

CSOP FTSE CHINA A50 ETF
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PERFORMANCE RECORD (Unaudited)

Net asset value

	Net asset value of the Sub-Fund <i>RMB</i>	Net asset value per unit <i>RMB</i>
At the end of financial period/year dated		
30 June 2024*	8,129,372,080	10.9046
31 December 2023*	7,869,432,655	10.3477
31 December 2022*	9,200,966,716	11.9261

Highest and lowest net asset value per unit

	Highest net asset value per unit <i>RMB</i>	Lowest net asset value per unit <i>RMB</i>
Financial period/year ended		
30 June 2024	11.5174	9.7512
31 December 2023	12.8866	10.0526
31 December 2022	14.5397	10.5367
31 December 2021	18.9471	14.0291
31 December 2020	16.6890	11.3679
31 December 2019	13.9976	9.9063
31 December 2018	14.5348	9.9521
31 December 2017	13.9003	9.9773
31 December 2016	10.8850	8.5007
31 December 2015	15.0028	8.6763
31 December 2014	11.3976	6.3961

* The dealing net asset value of the Sub-Fund disclosed is on a non-dealing day and calculated in accordance with the Trust's Prospectus.

CSOP FTSE CHINA A50 ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

The SFC Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period/year ended 30 June 2024 and 31 December 2023.

There was 1 constituent securities (31 December 2023: 1) which each individually accounted for more than 10% of the net asset value of the Sub-Fund and their respective weightings of FTSE China A50 Index as at 30 June 2024.

	<i>Weighting in Index (%)</i>	<i>% of net asset value</i>
As at 30 June 2024		
KWEICHOW MOUTAI CO LTD-A	12.64	12.61
	<i>Weighting in Index (%)</i>	<i>% of net asset value</i>
As at 31 December 2023		
KWEICHOW MOUTAI CO LTD-A	15.95	15.94

For the period ended 30 June 2024, the FTSE China A50 Total Return Index increased by 5.98% (31 December 2023 decrease by 9.15%) while the net asset value per unit of the Sub-Fund increased by 5.38% (31 December 2023 decreased by 13.23%).

CSOP FTSE CHINA A50 ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

MANAGEMENT AND ADMINISTRATION

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