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中國水業集團有限公司*
CHINA WATER INDUSTRY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1129)

REQUISITION FOR CONVENING AN EXTRAORDINARY GENERAL MEETING

On 9 August 2024, the board (the “**Board**”) of directors (the “**Director(s)**”) of China Water Industry Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) received a written requisition (the “**Requisition Notice**”) from Easy Favor Limited, Mr. Yang Tiansheng and Everwell Development Holding Limited (collectively, the “**Requisitionists**”), holders of an aggregate of 289,476,000 ordinary shares of the Company, representing approximately 10.07% of the issued share capital of the Company as at the date of deposit of the Requisition Notice, requesting the Board to convene an extraordinary general meeting (the “**EGM**”) for considering and, if thought fit, passing the following resolutions (the “**Requisition**”) as ordinary, or special (if applicable) resolutions:

- “1. Considering (a) the results and effectiveness of the debt recovery work as undertaken by the debt recovery committee of the Company, which has been led by Mr. Zhu Yongjun as the team head and Ms. Zhu Yanyan as the deputy team head, as well as (b) approving the new debt recovery plan(s) for the outstanding liabilities due to be collected by the Company;
2. Considering and approving the appointment of Mr. Hu Siyun as an executive Director;
3. Considering and approving the appointment of Ms. Qiu Na as an independent non-executive Director;
4. Considering and approving the future strategic direction(s) and/or plan(s) of the Company; and
5. Considering and approving any other resolutions as the shareholders (the “**Shareholder(s)**”) of the Company may deem fit and appropriate.”

* For identification purpose only

Pursuant to article 64 of the articles of association of the Company (the “**Articles of Association**”), the Directors may, whenever they think fit, convene an extraordinary general meeting. Extraordinary general meetings shall also be convened on the requisition of one or more Shareholders holding, at the date of deposit of the requisition, not less than one tenth of the voting rights, on a one vote per share basis, in the share capital of the Company. Such requisition shall be made in writing to the Directors or the secretary for the purpose of requiring an extraordinary general meeting to be called by the Directors for the transaction of any business or resolution specified in such requisition. Such meeting shall be held within two (2) months after the deposit of such requisition. If within twenty-one (21) days of such deposit the Directors fail to proceed to convene such meeting, the requisitionist(s) himself (themselves) may convene a physical meeting at only one location which will be the principal meeting place within the meaning ascribed to it under the Articles of Association, and all reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Directors shall be reimbursed to the requisitionist(s) by the Company.

The Board is proceeding to convene the EGM in accordance with the relevant provisions of the Articles of Association for the transaction of such business and resolutions specified in the Requisition. The Company will despatch a circular containing, among other things, details of the Requisition together with relevant notice convening the EGM and proxy form to the Shareholders in accordance with the Articles of Association and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as soon as practicable.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By the order of the Board
China Water Industry Group Limited
Mr. Zhu Yongjun
Chairman and Executive Director

Hong Kong, 29 August 2024

As at the date of this announcement, the Board comprises Mr. Zhu Yongjun (Chairman) and Ms. Chu Yin Yin, Georgiana, all being executive Directors and Mr. Wong Siu Keung, Joe and Mr. Lam Cheung Shing, Richard, all being independent non-executive Directors.