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## **Raffles Interior Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1376)**

### **PROFIT WARNING**

This announcement is made by Raffles Interior Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management account of the Group and other information currently available to the Board, the Group anticipates to record a profit after tax of not more than S\$1 million for the six months ended 30 June 2024 (the “**Interim Period**”) as compared to a net profit of approximately S\$2.2 million for the six months ended 30 June 2023. Based on the information currently available, such expected decreased in net profit of the Group’s was primarily due to the decrease in revenue from on fitting-out segment and loss arising from the revaluation of the convertible bond as at 30 June 2024.

**Shareholders and potential investors of the Group are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Raffles Interior Limited**  
**Wong Heung Ming Henry**

*Non-executive chairman and independent non-executive director*

Hong Kong, 29 August 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Ding Hing Hui and Ms. Xiang Ying; the non-executive director of the Company is Ms. Peng Shangfeng and the independent non-executive directors of the Company are Mr. Gay Soon Watt, Mr. Wong Heung Ming Henry and Mr. Tan Chong Huat.*