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Non-collateralised Structured Products

Trading arrangements of Structured Products linked to Hang Seng Indices in the event of index level dissemination failure

issued by

BNP PARIBAS ISSUANCE B.V.

(“Issuer”)

(incorporated in the Netherlands with its statutory seat in Amsterdam)

unconditionally and irrevocably guaranteed by

BNP PARIBAS

(incorporated in France with limited liability)

Sponsor

BNP Paribas Securities (Asia) Limited

1. Introduction

Reference is made to the Stock Exchange’s participant and members circular dated 22 July 2024 titled “Trading arrangements of Structured Products linked to Hang Seng Indices in the event of index level dissemination failure” (“**Circular**”)¹.

This announcement serves to inform all holders of structured products (including derivative warrants and callable bull/bear contracts) issued or to be issued by the Issuer (“**Structured Products**”) linked to indices of Hang Seng family (including but not limited to Hang Seng Index, Hang Seng China Enterprises Index or Hang Seng TECH Index) (“**Hang Seng Indices**”) regarding the implementation of the Trading Arrangements (as defined below) in the event of an index level dissemination failure.

¹ <https://www.hkex.com.hk/-/media/HKEX-Market/Services/Circulars-and-Notices/Participant-and-Members-Circulars/SEHK/2024/SPD0032024E.pdf>

2. The Trading Arrangements

All Structured Products linked to Hang Seng Indices are and will be subject to the following trading arrangement (“**Trading Arrangements**”):

- (i) in the event that Hang Seng Indexes Company Limited (“**HSIL**”) announces a disruption to the normal index level dissemination of one or more Hang Seng Indices (“**Affected Indices**”) and the failure by HSIL to provide a periodic publication of index level with respect to the Affected Indices on its website under its contingency mode (“**Index Disruption Event**”), trading of the Structured Products linked to the Affected Indices (“**Affected Structured Products**”) will be halted by the Stock Exchange as early as practicable after HSIL’s publication of index notice in relation to the index level dissemination failure (“**Index Disruption Trading Halt**”)²; and
- (ii) trading of the Affected Structured Products will be resumed by the Stock Exchange as early as practicable after HSIL’s publication of index notice in relation to recovery of normal index level dissemination (“**Index Disruption Trading Resumption**”)³.

We will issue announcements to inform investors in the event of a Index Disruption Trading Halt or Index Disruption Trading Resumption.

3. Risks relating to the Trading Arrangements

You should be aware of the following risk factors following the implementation of the Trading Arrangements.

You should carefully consider the following risk factors together with the other information contained in our base listing document (and any applicable addendum) and in the applicable launch announcement and supplemental listing document before purchasing any Structured Products linked to Hang Seng Indices.

Suspension of trading

You should note that in the event of Index Disruption Trading Halt, the market price of the Affected Structured Products may be subject to a significant impact of time decay due to such suspension and may fluctuate significantly upon resumption of trading. This may adversely affect your investment in the Affected Structured Products.

With respect to each series of the Affected Structured Products which are callable bull/bear contracts (“**CBBCs**”), you should also note that a Mandatory Call Event may occur upon the resumption of index

² There will be no trading halt of the Affected Structured Products if the relevant HSIL’s index notice is published within 15 minutes before the end of the continuous trading session (“**CTS**”). However, if the normal index level dissemination cannot be resumed before the next CTS, the Affected Structured Products will still be halted in the next CTS.

³ Trading resumption of the Affected Structured Products can occur during CTS. There will be no trading resumption of the Affected Structured Products if the relevant HSIL’s index notice is published within 15 minutes before the end of the CTS and the trading of the Affected Structured Products will only be resumed in the next CTS.

level dissemination of the Affected Indices by HSIL, regardless of the time interval of index level dissemination or whether the trading of the affected CBBCs on the Stock Exchange has been resumed or not. This may also adversely affect your investment in the Affected Structured Products.

You should also note that all unmatched orders of the Affected Structured Products will remain in place during the Index Disruption Trading Halt and will not be automatically cancelled. Automatic order matching of the Affected Structured Products will be resumed on the Stock Exchange upon the Index Disruption Trading Resumption. You should contact your broker or agent as soon as possible before the Index Disruption Trading Resumption if you wish to cancel any unmatched order of the Affected Structured Products.

Risks relating to the Trading Arrangements in the event of occurrence of the Index Disruption Event

You should note that there are potential risks (including without limitation, any delay, failure, mistake or error) associated with the Stock Exchange's observation of the Index Disruption Event and/or the Stock Exchange's implementation of the Trading Arrangements, which may adversely affect your investment in the Affected Structured Products.

The Stock Exchange, the HKEX and their affiliates will not incur any liability (whether based on contract, tort, (including, without limitation, negligence), or any other legal or equitable grounds and without regard to the circumstances giving rise to any purported claim except in the case of willful misconduct on the part of the Stock Exchange, HKEX and/or their affiliates) for, any direct, consequential, special, indirect, economic, punitive, exemplary or any other loss or damage suffered or incurred by us or any other party arising from or in connection with the Index Disruption Event, Index Disruption Trading Halt and/or Index Disruption Trading Resumption, including without limitation, any delay, failure, mistake or error in the Stock Exchange effecting the Trading Arrangements.

We and our affiliates shall not have any liability to the holders of the Affected Structured Products (whether based on contract, tort, (including, without limitation, negligence), or any other legal or equitable grounds and without regard to the circumstances giving rise to any purported claim except in the case of willful misconduct on the part of us and/or our affiliates) for, any direct, consequential, special, indirect, economic, punitive, exemplary or any other loss or damage suffered or incurred by you or any other party arising from or in connection with the Index Disruption Event, Index Disruption Trading Halt and/or Index Disruption Trading Resumption, including without limitation, any delay, failure, mistake or error in the Stock Exchange effecting the Trading Arrangements.

Terms not defined in this announcement have the meanings given to them in the relevant base listing document and launch announcements and supplemental listing documents relating to the Structured Products linked to Hang Seng Indices.

BNP PARIBAS ISSUANCE B.V.

Hong Kong, 29 August 2024