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Min Fu International Holding Limited
民富國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent



Yuet Sheung International Securities Limited

Reference is made to the announcement (the “**Announcement**”) of Min Fu International Holding Limited (the “**Company**”) dated 13 August 2024 in relation to the Placing. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled. The Placing was completed on 28 August 2024 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 143,960,000 Placing Shares, representing approximately 16.66% of the issued share capital of the Company immediately after the completion of the Placing, have been successfully placed to not less than six Placees at the Placing Price of HK\$0.024 per Placing Share.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Placees and where appropriate, their respective ultimate beneficial owners is an Independent Third Party, and none of the Placees has become a substantial Shareholder immediately upon completion of the Placing.

The net proceeds from the Placing, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements), are approximately HK\$3.2 million. The Company intends to apply the entire net proceeds from the Placing for replenishing the general working capital of the Company.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing is set out below:

Shareholders	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>Number of issued Shares</i>	<i>Approximate %</i>	<i>Number of issued Shares</i>	<i>Approximate %</i>
Substantial Shareholders				
Tecway Technology Limited (“Tecway”) (Note 1)	122,461,800	17.01	122,461,800	14.18
Public Shareholders				
The Placees	20,100,000	2.79	164,060,000	18.99
Other public Shareholders	<u>577,331,383</u>	<u>80.20</u>	<u>577,331,383</u>	<u>66.83</u>
Total	<u>719,893,183</u>	<u>100.00</u>	<u>863,853,183</u>	<u>100.00</u>

Notes:

1. The entire issued share capital of Tecway is legally and beneficially owned by Mr. Huang Minzhi. Hence, by virtue of the SFO, Mr. Huang is deemed to be interested in the 122,461,800 Shares held by Tecway.
2. The percentages are subject to rounding difference, if any.

By order of the Board
Min Fu International Holding Limited
Zeng Weijin
Chairman

Hong Kong, 28 August 2024

As at the date of this announcement, the executive Directors are Mr. Zeng Weijin, Ms. Ye Jialing and Mr. Huang Minzhi; the non-executive Directors are Mr. Zhou Ruizhao, Ms. Zhang Xiaoling and Ms. Li Xiaoxuan; and the independent non-executive Directors are Dr. Zhou Wenming, Mr. Lu Shengwei and Ms. Chen Meng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website www.minfuintl.com and will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting.