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CHANGE OF AUDITORS

This announcement is made by Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 6 August 2024 in relation to, among other, postponement of the annual general meeting of the Company originally scheduled to be held on 7 August 2024. The board of directors of the Company (the “**Board**”) received a letter from Elite Partners CPA Limited (“**Elite Partners**”) dated 6 August 2024 stating its intention not to seek re-appointment as the auditors of the Company at the forthcoming annual general meeting of the Company (the “**AGM**”), after considering many factors including their available internal resources. Prior to receiving such letter from Elite Partners, the Company noted that Elite Partners is no longer able to undertake audit services for Mainland enterprises listed outside the Mainland for a period of 5 years following a regulatory decision from a regulator in the People’s Republic of China and has made relevant enquiries with Elite Partners.

Elite Partners has confirmed in its letter that there are no circumstances or other matters in connection with it not seeking re-appointment that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”). The Board and the Audit Committee of the Company (the “**Audit Committee**”) are not aware of any disagreements between the Company and Elite Partners, or other matters save as disclosed above in relation to the change of auditors that need to be brought to the attention of the Shareholders.

The Board and the Audit Committee expect that the change of auditors will not have any material impact on the preparation of the condensed consolidated financial statements of the Group for the six months ended 30 June 2024.

The Board, with the recommendation from the Audit Committee, has resolved to appoint Peng Sheng CPA Limited as the auditors of the Company following the retirement of Elite Partners with effect from the conclusion of the forthcoming AGM and until the conclusion of the next annual general meeting of the Company, subject to the approval by the Shareholders at the AGM.

The Audit Committee has considered a number of factors in assessing the appointment of Peng Sheng CPA Limited as the auditors, including but not limited to (i) the audit proposal of Peng Sheng CPA Limited; (ii) its audit team's extensive experience, industry knowledge, and technical competence in handling audit work for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence and objectivity; (iv) its resources and capabilities; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Peng Sheng CPA Limited to be eligible and suitable to act as the auditors of the Company. The Board and the Audit Committee are of the view that the change of auditors would maintain audit quality and is in the interest of the Company and the Shareholders as a whole.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 28 August 2024

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; and Dr. Gao Bin, Mr. Leung Ting Yuk and Ms. Song Yanjie as independent non-executive directors.