

FUBON ETF SERIES OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”))

FUBON ICE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(Stock Code: 3076)

FUBON FTSE TAIWAN RIC CAPPED INDEX ETF (Stock Code: 3021)

FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG
(SELECTED CORPORATIONS) HIGH DIVIDEND YIELD INDEX ETF
(Stock Code: 3190)

(Sub-Funds of Fubon ETF Series OFC)

Unaudited Semi-Annual Report
FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024

FUBON ETF SERIES OFC

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FUBON ETF SERIES OFC

STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF 30 June 2024 (Unaudited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF 30 June 2024 (Unaudited) US\$	Fubon Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF 30 June 2024 (Unaudited) HK\$
ASSETS			
Financial assets at fair value through profit or loss	2,172,830	924,444	101,234,921
Derivative financial instruments	370	958	-
Amounts due from brokers	392	18	-
Dividends receivable	7,038	2,928	1,134,507
Amount due from Manager	16,822	18,592	-
Margin accounts	9,607	16,071	67,760
Cash at bank	31,280	22,478	12,788,257
Total assets	2,238,339	985,489	115,225,445
LIABILITIES			
Amounts due to brokers	-	-	10,854,892
Amounts due to participating dealers	-	-	1,245,797
Derivative financial instruments	160	-	-
Other accounts payable and accrued expenses	17,666	17,250	167,799
Custodian fee payable	747	656	3,205
Administration fee payable	105	46	4,652
Management fee payable	6,771	2,981	333,500
Total liabilities	25,449	20,933	12,609,845
EQUITY			
Net assets attributable to shareholders	2,212,890	964,556	102,615,600

FUBON ETF SERIES OFC

STATEMENT OF FINANCIAL POSITION (Continued)

As at 31 December 2023

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF 31 December 2023 (Audited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF 31 December 2023 (Audited) US\$	Fubon Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF 31 December 2023 (Audited) HK\$
ASSETS			
Financial assets at fair value through profit or loss	1,850,005	795,569	93,813,066
Derivative financial instruments	650	357	-
Dividends receivable	1,793	707	-
Amount due from Manager	13,822	15,392	-
Margin accounts	16,006	8,461	67,760
Cash at bank	20,646	36,484	909,269
Total assets	<u>1,902,922</u>	<u>856,970</u>	<u>94,790,095</u>
LIABILITIES			
Amounts due to brokers	-	-	585,606
Other accounts payable and accrued expenses	24,495	24,480	44,756
Custodian fee payable	694	641	1,543
Administration fee payable	93	41	4,662
Management fee payable	928	408	46,617
Total liabilities	<u>26,210</u>	<u>25,570</u>	<u>683,184</u>
EQUITY			
Net assets attributable to shareholders	<u>1,876,712</u>	<u>831,400</u>	<u>94,106,911</u>

Note: Interim report has applied the same accounting policies and methods of computation as are applied in the annual reports of the Sub-Fund.

FUBON ETF SERIES OFC

STATEMENT OF COMPREHENSIVE INCOME

For the period from 1 January 2024 to 30 June 2024

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$	Fubon Hang Seng Shanghai-Shenzhen- Hong Kong (Selected Corporations) HighDividend Yield Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$
INCOME			
Dividend income	17,735	6,852	2,100,301
Interest income	33	45	4,527
Net gains on financial assets at fair value through profit or loss and derivative financial instruments	349,930	149,110	13,853,514
Net foreign exchange losses	(267)	(1,627)	(13,783)
Reimbursement from Manager	3,000	3,200	-
Other income	70	-	242,380
Total income	<u>370,501</u>	<u>157,580</u>	<u>16,186,939</u>
EXPENSES			
Management fee ^{Note 2}	5,844	2,574	286,882
Administration fee ^{Note 1}	584	257	28,688
Auditor's remuneration	9,967	9,967	89,038
Legal and professional fee ^{Note 1}	1,675	1,844	-
Custodian fee ^{Note 1}	4,293	3,907	24,801
Transaction cost	3,136	232	177,065
Other operating expenses ^{Note 1}	5,136	4,223	36,260
Total operating expenses	<u>30,635</u>	<u>23,004</u>	<u>642,734</u>
Profit before tax	339,866	134,576	15,544,205
Withholding tax on investment income	(3,688)	(1,420)	(115,246)
Profit after tax and total comprehensive income for the period	<u><u>336,178</u></u>	<u><u>133,156</u></u>	<u><u>15,428,959</u></u>

FUBON ETF SERIES OFC

STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the period from 1 January 2024 to 30 June 2024

Note 1: During the period from 1 January 2024 to 30 June 2024, other than Administration fee, custodian fee that paid to the Custodian, other respective amounts paid to the Custodian / its connected persons of Custodian were as follows:

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$	Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) HighDividend Yield Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$
Other operating expenses	5,133	4,218	36,260

Note 2: During the period from 1 January 2024 to 30 June 2024, other than Management fees that paid to the Manager, no other amounts paid to the Manager / its Connected Person of Manager.

FUBON ETF SERIES OFC

STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the period from 1 January 2023 to 30 June 2023

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	Fubon Hang Seng Shanghai-Shenzhen- Hong Kong (Selected Corporations) HighDividend Yield Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
INCOME			
Dividend income	35,612	20,312	2,061,802
Interest income	195	331	2,601
Net gains on financial assets at fair value through profit or loss and derivative financial instruments	332,488	317,690	3,973,999
Net foreign exchange (losses)/gains	(274)	1,491	(11,386)
Reimbursement from Manager	(4,000)	(6,000)	-
Other income	121	8,271	78,941
Total income	<u>364,142</u>	<u>342,095</u>	<u>6,105,957</u>
EXPENSES			
Management fee ^{Note 2}	4,629	7,120	154,737
Administration fee ^{Note 1}	463	712	15,474
Auditor's remuneration	-	-	38,347
Legal and professional fee ^{Note 1}	2,067	2,067	-
Custodian fee ^{Note 1}	4,173	4,544	17,324
Transaction cost	833	9,495	127,932
Other operating expenses ^{Note 1}	5,369	5,797	34,465
Total operating expenses	<u>17,534</u>	<u>29,735</u>	<u>388,279</u>
Profit before tax	346,608	312,360	5,717,678
Withholding tax on investment income	(7,134)	(4,159)	(176,954)
Profit after tax and total comprehensive income for the period	<u><u>339,474</u></u>	<u><u>308,201</u></u>	<u><u>5,540,724</u></u>

FUBON ETF SERIES OFC

STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the period from 1 January 2023 to 30 June 2023

Note 1: During the period from 1 January 2023 to 30 June 2023, other than Administration fee, custodian fee that paid to the Custodian, other respective amounts paid to the Custodian / its connected persons of Custodian were as follows:

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) HighDividend Yield Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
Other operating expenses	4,373	4,798	19,619

Note 2: During the period from 1 January 2023 to 30 June 2023, other than Management fees that paid to the Manager, no other amounts paid to the Manager / its Connected Person of Manager.

FUBON ETF SERIES OFC

STATEMENT OF CHANGES IN EQUITY

For the period from 1 January 2024 to 30 June 2024

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$	Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$
Net assets attributable to shareholders at the beginning of the period	1,876,712	831,400	94,106,911
Issue of shares	-	-	10,988,500
Redemption of shares	-	-	(13,298,140)
Net redemption of shares	-	-	(2,309,640)
Distributions to shareholders	-	-	(4,610,630)
Profit after tax and total comprehensive income for the period	336,178	133,156	15,428,959
Net assets attributable to shareholders at the end of the period	2,212,890	964,556	102,615,600
Number of shares in issue at the beginning of the period	2,300,000.0000	900,000.0000	9,446,600.0000
Issue of shares during the period (shares)	-	-	1,000,000.0000
Redemption of shares during the period (shares)	-	-	(1,200,000.0000)
Number of shares in issue at end of the period	2,300,000.0000	900,000.0000	9,246,600.0000

FUBON ETF SERIES OFC

STATEMENT OF CHANGES IN EQUITY

For the period from 1 January 2023 to 30 June 2023

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
Net assets attributable to shareholders at the beginning of the period	1,287,934	2,881,598	44,630,430
Issue of shares	-	-	26,312,810
Redemption of shares	-	(2,432,420)	(3,122,940)
Net (redemption)/ issue of shares	-	(2,432,420)	23,189,870
Distributions to shareholders	-	-	(3,315,630)
Profit after tax and total comprehensive income for the period	339,474	308,201	5,540,724
Net assets attributable to shareholders at the end of the period	1,627,408	757,379	70,045,394
Number of shares in issue at the beginning of the period	2,300,000.0000	4,000,000.0000	4,646,600.0000
Issue of shares during the period (shares)	-	-	2,400,000.0000
Redemption of shares during the period (shares)	-	(3,100,000.0000)	(300,000.0000)
Number of shares in issue at end of the period	2,300,000.0000	900,000.0000	6,746,600.0000

FUBON ETF SERIES OFC

STATEMENT OF CASH FLOWS

For the period from 1 January 2024 to 30 June 2024

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) US\$	Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF For the period from 1 January 2024 to 30 June 2024 (Unaudited) HK\$
Cash flows from operating activities			
Profit before tax	339,866	134,576	15,544,205
Adjustments for:			
Dividend income	(17,736)	(6,852)	(2,100,301)
Interest income	(33)	(45)	(4,527)
	<u>322,097</u>	<u>127,679</u>	<u>13,439,377</u>
Increase in financial assets at fair value through profit or loss	(322,825)	(128,875)	(7,421,855)
Decrease/(increase) in derivatives	440	(601)	-
Increase in amount due from Manager	(3,000)	(3,200)	-
Decrease/(decrease) in margin accounts	6,399	(7,610)	-
(Decrease)/increase in other accounts payable and accrued expenses	(6,829)	(7,230)	123,043
Increase in amounts due to brokers	-	-	10,269,286
Increase in custodian fee payable	54	15	1,662
Increase/(decrease) in administration fee payable	12	5	(10)
Increase in amounts due from brokers	(392)	(18)	-
Increase in management fee payable	5,843	2,573	286,883
	<u>1,799</u>	<u>(17,262)</u>	<u>16,698,386</u>
Dividend income received, net of withholding tax	8,802	3,211	850,548
Interest income received	33	45	4,527
	<u>10,634</u>	<u>(14,006)</u>	<u>17,553,461</u>
Cash flows from financing activities			
Proceeds from issue of shares	-	-	12,234,297
Payments on redemption of shares	-	-	(13,298,140)
Distribution to shareholders	-	-	(4,610,630)
	<u>-</u>	<u>-</u>	<u>(5,674,473)</u>
Net increase/(decrease) in cash and cash equivalents	10,634	(14,006)	11,878,988
Cash and cash equivalents at the beginning of the period	20,646	36,484	909,269
Cash and cash equivalents at the end of the period	<u>31,280</u>	<u>22,478</u>	<u>12,788,257</u>
Analysis of balances of cash and cash equivalents			
Cash at bank	<u>31,280</u>	<u>22,478</u>	<u>12,788,257</u>

FUBON ETF SERIES OFC

STATEMENT OF CASH FLOWS

For the period from 1 January 2023 to 30 June 2023

	Fubon ICE FactSet Taiwan Core Semiconductor Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	Fubon FTSE Taiwan RIC Capped Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) US\$	Fubon Hang Seng Shanghai- Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF For the period from 1 January 2023 to 30 June 2023 (Unaudited) HK\$
Cash flows from operating activities			
Profit before tax	346,608	312,360	5,717,678
Adjustments for:			
Dividend income	(35,612)	(20,312)	(2,061,802)
Interest income	(195)	(331)	(2,601)
	<u>310,801</u>	<u>291,717</u>	<u>3,653,275</u>
(Increase)/decrease in financial assets at fair value through profit or loss	(325,773)	2,097,658	(23,708,733)
Decrease in derivatives	89	545	-
Decrease in prepayments	204	204	7,750
Decrease in amount due from Manager	22,904	27,459	38,000
Decrease in margin accounts	4,734	21,781	-
Increase in other accounts payable and accrued expenses	4,119	2,964	83,193
(Decrease)/increase in custodian fee payable	(24)	90	365
Increase/(decrease) in administration fee payable	12	(113)	765
Increase in amounts due from brokers	(2,404)	(884)	-
Decrease in management fee payable	(14,276)	(14,339)	(34,572)
	<u>386</u>	<u>2,427,082</u>	<u>(19,959,957)</u>
Dividend income received, net of withholding tax	6,731	9,506	479,091
Interest income received	195	331	2,601
	<u>7,312</u>	<u>2,436,919</u>	<u>(19,478,265)</u>
Cash flows from financing activities			
Proceeds from issue of shares	-	-	26,312,810
Payments on redemption of shares	-	(2,432,420)	(3,122,940)
Distribution to shareholders	-	-	(3,315,630)
	<u>-</u>	<u>(2,432,420)</u>	<u>19,874,240</u>
Net increase in cash and cash equivalents	7,312	4,499	395,975
Cash and cash equivalents at the beginning of the period	35,436	42,340	117,036
Cash and cash equivalents at the end of the period	<u>42,748</u>	<u>46,839</u>	<u>513,011</u>
Analysis of balances of cash and cash equivalents			
Cash at bank	<u>42,748</u>	<u>46,839</u>	<u>513,011</u>

FUBON ICE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2024

	Holdings	Fair value US\$	% of net assets
Listed Investments (98.20%)			
Listed Equities (98.19%)			
Taiwan (98.19%)			
Airoha Technology Corp.	1,404	31,868	1.44
Ardentec Corp.	7,680	16,158	0.73
ASE Technology Holding Co Ltd	24,294	125,731	5.68
Aspeed Technology Inc.	537	79,829	3.61
C Sun Manufacturing Ltd	3,897	18,553	0.84
Elan Microelectronics Corp.	11,402	53,932	2.44
Ememory Technology Inc.	912	71,990	3.25
Faraday Technology Corp.	9,288	95,853	4.33
Global Mixed-Mode Technology Inc.	2,715	25,475	1.15
Global Unichip Corp.	3,071	151,390	6.84
Grand Plastic Technology Corp.	323	13,443	0.61
ITE Technology Inc.	5,850	30,635	1.38
King Yuan Electronics Co Ltd	35,827	130,948	5.92
Kinik Company	4,200	42,312	1.91
Mediatek Inc	3,572	153,597	6.94
MPI Corp.	1,468	23,897	1.08
Novatek Microelectronics Corp.	6,032	112,273	5.07
Nuvoton Technology Corp	8,181	32,163	1.45
Orient Semiconductor Electroni	16,009	28,961	1.31
Pixart Imaging Inc.	2,312	12,072	0.55
Promate Electronic Co Ltd	7,633	22,272	1.01
Raydium Semiconductor Corp	2,474	31,231	1.41
Realtek Semiconductor Corp.	6,425	107,748	4.87
Sitronix Technology Corp.	4,441	35,260	1.59
Taiwan Semiconductor Mfg Co. Ltd	19,705	584,650	26.42
Topco Scientific Co Ltd	6,626	55,966	2.53
Visual Photonics Epitaxy Co., Ltd.	6,530	33,093	1.50
Winstek Semiconductor Co Ltd	1,013	4,169	0.19
Winway Technology Co Ltd	999	32,218	1.46
Xintec Inc.	2,739	15,143	0.68
Total listed equities		2,172,830	98.19
Derivatives (0.01%)			
Listed futures contract (0.01%)			
	<i>Expiration date</i>	<i>Contract</i>	
Taiwan (0.01%)			
MINI ELECTRONIC F 17/07/2024	17 July 2024	500	0.01
Total derivatives		210	0.01

**FUBON ICE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2024

	Holdings	Fair value US\$	% of net assets
Total investments and derivative financial instruments (<i>Total cost of investments and derivative financial instruments US\$1,743,891</i>)		2,173,040	98.20
Other net assets		39,850	1.80
Net assets attributable to unitholders at 30 June 2024		<u>2,212,890</u>	<u>100.00</u>

**FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2024

	Holdings	Fair value US\$	% of net assets
Listed Investments (95.94%)			
Listed Equities (95.84%)			
Taiwan (95.84%)			
Accton Technology Corp.	499	8,506	0.88
Acer Inc.	2,556	3,678	0.38
Advanced Energy Solution Hol	22	426	0.04
Advantech Co., Ltd.	431	4,898	0.51
Airtac International Group	127	3,854	0.40
Alchip Technologies Ltd	72	5,429	0.56
ASE Technology Holding Co Ltd	3,184	16,478	1.71
Asia Cement Corporation	2,200	2,963	0.31
Asia Vital Components	265	6,227	0.65
Asmedia Technology Inc.	35	2,408	0.25
Aspeed Technology Inc.	27	4,014	0.42
Asustek Computer Inc.	657	10,049	1.04
AUO Corp	6,555	3,584	0.37
Capital Securities Corp.	1,797	1,385	0.14
Catcher Technology Co., Ltd.	576	4,104	0.43
Cathay Financial Holding Co. Ltd.	8,578	15,545	1.61
Chailease Holding Company Limited	1,326	6,252	0.65
Chang Hwa Commercial Bank, Ltd.	6,324	3,584	0.37
Cheng Shin Rubber Ind. Co., Ltd.	1,649	2,505	0.26
Chicony Electronics Co., Ltd.	543	2,852	0.30
China Airlines Ltd.	2,570	1,871	0.19
China Development Financial Holding Corp	14,667	6,802	0.70
China Motor Corporation	231	880	0.09
China Steel Corp.	11,493	8,154	0.85
Chunghwa Telecom Co., Ltd.	3,545	13,665	1.42
Compal Electronics, Inc.	3,697	3,940	0.41
Ctbc Financial Holding Co. Ltd.	16,984	19,745	2.05
Delta Electronics, Inc.	2,013	23,958	2.48
E Ink Holdings Inc.	736	5,697	0.59
E.Sun Financial Holding Company, Ltd.	13,861	12,155	1.26
Eclat Textile Co., Ltd.	179	2,908	0.30
Elite Material Co., Ltd.	282	4,114	0.43
Ememory Technology Inc.	65	5,131	0.53
Ennostar Inc	634	846	0.09
Eternal Materials Co., Ltd.	857	813	0.08
EVA Airways Corporation	2,285	2,677	0.28
Evergreen Marine Corp. (Taiwan) Ltd.	937	5,554	0.58
Far Eastern International Bank	2,013	1,026	0.11
Far Eastern New Century Corporation	2,724	2,949	0.31
Far Eastone Telecommunications Co., Ltd.	1,648	4,257	0.44
Feng Tay Enterprises Co., Ltd	444	2,114	0.22
First Financial Holding Co., Ltd.	10,005	8,635	0.89
Formosa Chemicals & Fiber Corp.	3,188	4,935	0.51
Formosa Petrochemical Corp.	1,271	2,530	0.26
Formosa Plastics Corp.	3,476	6,139	0.64
Formosa Sumco Technology Corp.	56	299	0.03

**FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2024

	Holdings	Fair value US\$	% of net assets
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Listed Investments (95.94%) (Continued)

Listed Equities (95.84%) (Continued)

Taiwan (95.84%) (Continued)

Formosa Taffeta Co., Ltd.	917	634	0.07
Foxconn Technology Co., Ltd.	992	2,172	0.22
Fubon Financial Holding Co., Ltd.	7,215	17,573	1.82
Genius Electronic Optical Co., Ltd.	76	1,545	0.16
Giant Manufacturing Co., Ltd.	278	1,810	0.19
Gigabyte Technology Co., Ltd.	433	4,063	0.42
Global Unichip Corp.	77	3,796	0.39
Globalwafers Co., Ltd.	219	3,626	0.38
Hiwin Technologies Corp.	257	1,681	0.17
Hon Hai Precision Ind. Co., Ltd.	11,242	73,892	7.66
Hotai Motor Co., Ltd.	302	5,770	0.60
HTC Corporation	651	923	0.10
Hua Nan Financial Holdings Co., Ltd.	9,459	7,670	0.79
Innolux Corporation	7,887	3,476	0.36
Inventec Corporation	2,394	4,103	0.43
Largan Precision Co., Ltd.	95	8,010	0.83
Lite-On Technology Corp.	1,889	6,150	0.64
Mediatek Inc	1,387	59,641	6.18
Mega Financial Holding Co., Ltd.	10,701	13,278	1.38
Micro-Star International Co., Ltd.	616	3,368	0.35
Momo.Com Inc	55	726	0.08
Nan Ya Plastics Corp.	4,991	7,557	0.78
Nan Ya Printed Circuit Board Corp.	189	1,080	0.11
Nanya Technology Corp.	1,079	2,310	0.24
Nien Made Enterprise Co., Ltd.	124	1,485	0.15
Novatek Microelectronics Corp.	533	9,921	1.03
Oneness Biotech Co., Ltd.	309	1,556	0.16
Parade Technologies, Ltd.	63	1,622	0.17
Pegatron Corporation	1,903	6,108	0.63
Pharmaessentia Corp.	209	3,595	0.37
Pou Chen Corporation	2,095	2,252	0.23
Powerchip Semiconductor Manu	2,567	2,113	0.22
Powertech Technology Inc.	617	3,563	0.37
President Chain Store Corp.	523	4,393	0.46
Quanta Computer Inc.	2,480	23,766	2.46
Realtek Semiconductor Corp.	443	7,429	0.77
Ruentex Development Co., Ltd.	1,444	1,934	0.20
Shanghai Commercial & Savings	3,481	4,924	0.51
Shin Kong Financial Holding Co., Ltd.	12,056	3,644	0.38
Silergy Corp.	304	4,314	0.45
Sino-American Silicon Products Inc.	479	3,200	0.33
Sinopac Financial Holdings Co., Ltd.	10,723	8,366	0.87
Synnex Technology International Corp.	1,218	2,735	0.28
Taishin Financial Holding Co., Ltd.	11,027	6,384	0.66
Taiwan Business Bank	4,883	2,730	0.28
Taiwan Cement Corp.	6,260	6,576	0.68

**FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2024

	Holdings	Fair value US\$	% of net assets
Listed Investments (95.94%) (Continued)			
Listed Equities (95.84%) (Continued)			
Taiwan (95.84%) (Continued)			
Taiwan Cooperative Financial Holding Co.	9,876	7,887	0.82
Taiwan Fertilizer Co., Ltd.	663	1,309	0.14
Taiwan Glass Ind Co., Ltd.	1,454	864	0.09
Taiwan High Speed Rail Corp.	1,874	1,750	0.18
Taiwan Mobile Co., Ltd.	1,397	4,591	0.48
Taiwan Secom Co., Ltd.	253	1,022	0.11
Taiwan Semiconductor Mfg Co. Ltd	6,542	194,102	20.12
Tatung Co., Ltd.	2,000	3,501	0.36
Teco Electric & Machinery Co., Ltd.	1,116	1,834	0.19
Transcend Information, Inc.	252	890	0.09
U-Ming Marine Transport Corp.	380	651	0.07
Unimicron Technology Corp.	1,224	6,767	0.70
Uni-President Enterprises Corp.	4,468	11,157	1.16
United Microelectronics Corp.	10,931	18,701	1.94
Vanguard International Semiconductor Cor	811	3,226	0.33
Voltronic Power Technology Corp.	58	3,429	0.36
Walsin Lihwa Corp.	2,331	2,542	0.26
Walsin Technology Corporation	298	1,080	0.11
Wan Hai Lines Ltd.	828	2,253	0.23
Win Semiconductors Corp.	362	1,940	0.20
Winbond Electronics Corp.	2,752	2,172	0.22
Wistron Corp.	2,569	8,364	0.87
Wiwynn Corp	78	6,337	0.66
WPG Hldgs Co., Ltd.	1,379	3,803	0.39
Yageo Corp.	364	8,161	0.85
Yang Ming Marine Transport Corp.	1,571	3,600	0.37
Yuanta Financial Holding Co Ltd	11,330	11,153	1.16
Yulon Motor Co., Ltd.	495	1,016	0.11
Yulon Nissan Motor Co., Ltd.	21	88	0.01
Zhen Ding Technology Holding Limited	567	2,255	0.23
Total listed equities		924,444	95.84
Derivatives (0.10%)			
Listed future contracts (0.10%)			
	Expiration date	Contract	
Taiwan (0.10%)			
MINI TAIWAN ST IX 17/07/2024	17 July 2024	50	958
Total derivatives		958	0.10
Total investments and derivative financial instruments (Total cost of investments and derivative financial instruments US\$874,572)		925,402	95.94
Other net assets		39,154	4.06
Net assets attributable to shareholders at 30 June 2024		964,556	100.00

FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH DIVIDEND YIELD INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)

INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2024

	Holdings	Fair value HK\$	% of net assets
Listed Investments (98.65%)			
Listed equities (98.65%)			
Hong Kong (93.09%)			
Agricultural Bank of China	1,104,000	3,687,360	3.59
Bank of China Ltd	912,000	3,511,200	3.42
Bank of Communications Co Ltd	566,000	3,469,580	3.38
BOC Hong Kong Holdings Ltd	147,500	3,547,375	3.46
China Citic Bank	824,000	4,128,240	4.02
China Construction Bank	678,000	3,912,060	3.81
China Everbright Bank Co Ltd	1,386,000	3,367,980	3.28
China Galaxy Securities Company	646,800	2,645,412	2.58
China Minsheng Banking Corp Ltd	1,315,700	3,552,390	3.46
China Mobile Ltd	40,800	3,141,600	3.06
China Petroleum & Chemical Corp	756,000	3,825,360	3.73
China Shenhua Energy Co Ltd	84,800	3,048,560	2.97
China Telecom Corporation Limited	618,000	2,861,340	2.79
China Unicom Hong Kong Ltd	421,000	3,018,570	2.94
Citic Ltd	458,000	3,251,800	3.17
CNOOC Ltd	144,000	3,225,600	3.14
Cosco Shipping Holdings Co	199,500	2,725,170	2.65
Hang Lung Properties Limited	753,000	5,014,980	4.89
Henderson Land Development Co Ltd	159,000	3,331,050	3.25
HKT Trust and HKT Ltd	570,000	4,993,200	4.87
Industrial and Comm Bank of China	833,000	3,865,120	3.77
Link Reit	118,200	3,587,370	3.50
New China Life Insurance Co	168,200	2,506,180	2.44
People's Insurance Co Group of China	1,102,000	2,953,360	2.88
Petrochina Co Ltd	375,000	2,962,500	2.89
PICC Property & Casualty Co Ltd	256,000	2,483,200	2.42
Sino Land Co Ltd	440,253	3,544,037	3.45
Tingyi (Cayman Islands) Holding Corp	358,000	3,368,780	3.28
		95,529,374	93.09
Mainland China (5.56%)			
Daqin Railway Co Ltd	401,000	3,068,797	2.99
Gree Electric Appliances	62,900	2,636,750	2.57
		5,705,547	5.56
Total investments (<i>Total cost of investments HK\$94,249,943</i>)		101,234,921	98.65
Other net assets		1,380,679	1.35
Net assets attributable to unitholders at 30 June 2024		102,615,600	100.00

**FUBON ICE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2024 to 30 June 2024

	% of holdings as at 30 June 2024	% of holdings as at 31 December 2023
Listed equities		
Taiwan	98.19	98.58
Listed futures contract		
Taiwan	0.01	0.03
Total listed investments	<u>98.20</u>	<u>98.61</u>

**FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2024 to 30 June 2024

	% of holdings as at 30 June 2024	% of holdings as at 31 December 2023
Listed equities		
Taiwan	95.84	95.69
Listed futures contract		
Taiwan	0.10	0.04
Unlisted rights		
Taiwan	-	0.00
Total listed investments	<u>95.94</u>	<u>95.73</u>

**FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH
DIVIDEND YIELD INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 1 January 2024 to 30 June 2024

	% of holdings as at 30 June 2024	% of holdings as at 31 December 2023
Listed equities		
Hong Kong	93.09	85.12
Mainland China	5.56	14.57
	<hr/>	<hr/>
Total listed investments	98.65	99.69
	<hr/> <hr/>	<hr/> <hr/>

**FUBON ICE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)

The financial derivative instruments held by the Sub Fund as at 30 June 2024 are summarised below:

Futures

The details of futures contracts held by the Sub Fund as at 30 June 2024 are as follows:

At 30 June 2024

Description	Underlying assets	Contract size	Notional value	Position	Counterparty	Fair Value US\$
Financial Assets:						
MINI ELECTRONIC F 17/07/2024	Taiwan Stock Exchange Electronics Sector Index	500	19,068	Long	FUBON FUTURES CO.LTD.	370
						370
						370
Financial Liabilities:						
MINI ELECTRONIC F 17/07/2024	Taiwan Stock Exchange Electronics Sector Index	500	19,068	Long	FUBON FUTURES CO.LTD.	(160)
						(160)
						(160)

**FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)

The financial derivative instruments held by the Sub Fund as at 30 June 2024 are summarised below:

Futures

The details of futures contracts held by the Sub Fund as at 30 June 2024 are as follows:

At 30 June 2024

Description	Underlying assets	Contract size	Notional value	Position	Counterparty	Fair Value US\$
Financial Assets:						
MINI TAIWAN ST IX 17/07/2024	Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX)	50	35,291	Long	CAPITAL FUTURES CO.LTD.	958
						958
						958

**FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH
DIVIDEND YIELD INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

DISTRIBUTION

Fubon Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF made the following distribution during the period ended 30 June 2024:

Description	Period from 1 January 2024 to 30 June 2024 HK\$
<u>Distributions on 22 March 2024</u> HK\$ Class	1,311,990
<u>Distributions on 28 June 2024</u> HK\$ Class	3,298,640

The total comprehensive income for the period ended 30 June 2024 was HK\$15,428,959. There is no undistributed income brought forward or carried forward as at 30 June 2024.

**FUBON ICE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

PERFORMANCE TABLE (Unaudited)

Net asset value

	Dealing net asset value of the Sub-Fund* US\$	Dealing net asset value per unit US\$
At the end of financial period/year		
30 June 2024	2,212,890	0.96
31 December 2023	1,876,712	0.82
31 December 2022	1,287,934	0.56

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period/year		
For the period from 1 January 2024 to 30 June 2024	0.98	0.76
For the year ended 31 December 2023	0.82	0.57
For the period from 12 January 2022 (date of inception) to 31 December 2022	1.01	0.46

**The dealing net asset value of the Sub-Fund disclosed is calculated in accordance with the Trust's Prospectus.*

**FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

PERFORMANCE TABLE (Unaudited)

Net asset value

	Dealing net asset value of the Sub-Fund* US\$	Dealing net asset value per unit US\$
At the end of financial period/year		
30 June 2024	964,556	1.07
31 December 2023	831,400	0.92
31 December 2022	2,881,598	0.72

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period/year		
For the period from 1 January 2024 to 30 June 2024	1.10	0.85
For the year ended 31 December 2023	0.92	0.72
For the period from 12 January 2022 (date of inception) to 31 December 2022	1.00	0.62

**The dealing net asset value of the Sub-Fund disclosed is calculated in accordance with the Trust's Prospectus.*

**FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH DIVIDEND YIELD INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

PERFORMANCE TABLE (UNAUDITED) (Continued)

Net asset value

	Dealing net asset value of the Sub-Funds* <i>HK\$</i>	Dealing net asset value per share <i>HK\$</i>
At the end of financial period/year		
30 June 2024	102,615,600	11.10
31 December 2023	94,106,911	9.96
31 December 2022	44,630,430	9.61

Highest and lowest net asset value per share

	Highest net asset value per share <i>HK\$</i>	Lowest net asset value per share <i>HK\$</i>
Financial period/year		
For the period from 1 January 2024 to 30 June 2024	11.90	9.46
For the year ended 31 December 2023	12.01	9.51
For the period from 6 July 2022 (date of inception) to 31 December 2022	10.04	8.20

**The dealing net asset value of the Sub-Funds disclosed is calculated in accordance with the Prospectus*

**FUBON ICE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
(A SUB-FUND OF FUBON ETF SERIES OFC)**

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

There was one constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2024.

	Fair Value <i>HK\$</i>	% of assets
As at 30 June 2024		
Taiwan		
Taiwan Semiconductor Mfg Co. Ltd	584,650	26.42
As at 30 June 2023		
Taiwan		
Taiwan Semiconductor Mfg Co. Ltd	412,906	25.37

During the period from 1 January 2024 to 30 June 2024 the ICE® FactSet® Taiwan Core Semiconductor Index increased by 32.97% (During the period from 1 January 2023 to 30 June 2023: 30.52%) while the net asset value per unit of Sub-Fund increased by 17.07% (During the period from 1 January 2023 to 30 June 2023: 26.79%).

**FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

There was one constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2024.

	Fair Value US\$	% of assets
As at 30 June 2024		
Taiwan		
Taiwan Semiconductor Mfg Co. Ltd	194,102	20.12
As at 30 June 2023		
Taiwan		
Taiwan Semiconductor Mfg Co. Ltd	147,049	19.42

During the period from 1 January 2024 to 30 June 2024, the FTSE Taiwan RIC Capped Index increased by 17.91% (During the period from 1 January 2023 to 30 June 2023: 16.03%) while the net asset value per unit of Sub-Fund increased by 16.30% (During the period from 1 January 2023 to 30 June 2023: 16.67%).

**FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH DIVIDEND YIELD INDEX ETF
(SUB-FUNDS OF FUBON ETF SERIES OFC)**

UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

There were no (30 June 2023: nil) constituent security that individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2024.

During the period from 1 January 2024 to 30 June 2024 the Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index increased by 15.31% (During the period from 1 January 2023 to 30 June 2023: 11.18%) while the net asset value per unit of Sub-Fund increased by 11.45% (During the period from 1 January 2023 to 30 June 2023: 8.01%) after dividend payout.

FUBON ICE FACTSET TAIWAN CORE SEMICONDUCTOR INDEX ETF
FUBON FTSE TAIWAN RIC CAPPED INDEX ETF
FUBON HANG SENG SHANGHAI-SHENZHEN-HONG KONG (SELECTED CORPORATIONS) HIGH DIVIDEND YIELD INDEX ETF

(SUB-FUNDS OF FUBON ETF SERIES OFC)

MANAGEMENT AND ADMINISTRATION

Manager

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Unit D, 19/F
Lee & Man Commercial Center
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Legal Counsel to the Manager

Deacons
5th Floor, Alexandra House
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Sub-Manager

Fubon Asset Management Company Limited
8F, No. 108, Section 1
Dunhua South Road
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Taiwan

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
22/F, Prince's Building
Central
Hong Kong

Custodian

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road
Central
Hong Kong

Sub-Custodian

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Hong Kong

Administrator and the Registrar

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road
Central
Hong Kong

Directors of the Company

Ng Fong Chun (Resigned on 24 Apr 2024)
Mok Wai Man, Derek (appointed on 5 Jan 2024)
Lu Chi Lun (appointed on 3 Jun 2024)

Directors of the Manager

Shyy Gang
Harn Wey Ting
Lin Hsin Yi
Ng Fong Chun (Resigned on 24 Apr 2024)
Chen Shih Tsung
Mok Wai Man Derek (appointed on 5 Jan 2024)